

City of Watertown
Housing Costs for a Median Income Household or Family

	Median Household¹ Income		Median Family² Income	
	\$51,534*		\$68,498*	
	Household Housing Costs		Family Housing Costs	
Percent Down Payment	Purchase Price for a Home	Monthly Payment³	Purchase Price for a Home	Monthly Payment⁴
20%	\$170,102**	\$1,202**	\$226,513**	\$1,598**
10%	\$159,802**		\$212,614**	
2.5%	\$152,077**		\$202,190**	

¹ = A household consists of all people who occupy a housing unit regardless of relationship. A household may consist of a person living alone or multiple unrelated individuals or families living together.

² = A family consists of two or more people (one of whom is the householder) related by birth, marriage, or adoption residing in the same housing unit.

³ = Assumed rental cost for non-owner occupied dwelling unit for a median income household.

⁴ = Assumed rental cost for non-owner occupied dwelling unit for a median income family.

* = Source: U.S. Census Bureau Data

** = Source: Landmark Credit Union (<https://landmarkcu.com/calculators-resources/calculators/mortgage-qualifier/>)