

**LEVY RATES FOR THE COUNTY AND CITIES IN
UPSHUR COUNTY
FISCAL YEAR ENDING JUNE 30, 2024
(RATES OF LEVY IN CENTS PER \$100 VALUATION)**

	CLASS 1	CLASS 2	CLASS 3 & 4
RURAL DISTRICT RATES			
STATE CURRENT	0.25	0.50	1.00
COUNTY CURRENT	14.30	28.60	57.20
SCHOOL CURRENT	19.40	38.80	77.60
SCHOOL EXCESS	9.83	19.66	39.32
Total Rural District Rates (State, County and School Rates)	43.78	87.56	175.12
	43.78	87.56	175.12

MUNICIPAL RATES

BUCKHANNON			
MUNICIPAL CURRENT	12.50	25.00	50.00
MUNICIPAL EXCESS LEVY I	1.50	3.00	6.00
Total Rural District and Municipal Rates	57.78	115.56	231.12
	57.78	115.56	231.12

**UPSHUR COUNTY
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2023 - 2024**

Current Year	Column E	Levy	Taxes
	Certificate of Valuation		
	Assessed Value for Tax Purposes		
Class I			
Personal Property	\$ 0	14.30	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 536,613,270	28.60	\$ 1,534,714
Personal Property	7,659,188		21,905
Total Class II	\$ 544,272,458		\$ 1,556,619
Class III			
Real Estate	\$ 170,818,050	57.20	\$ 977,079
Personal Property	222,049,834		1,270,125
Public Utility	119,425,806		683,116
Total Class III	\$ 512,293,690		\$ 2,930,320
Class IV			
Real Estate	\$ 83,290,010	57.20	\$ 476,419
Personal Property	57,664,798		329,843
Public Utility	14,973,004		85,646
Total Class IV	\$ 155,927,812		\$ 891,908
Total Value & Projected Revenue	\$ 1,212,493,960		\$ 5,378,847
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	268,942
Less Tax Discounts		2.00%	102,198
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			5,007,707
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	100,154
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ 4,907,553

UPSHUR COUNTY
CALCULATING REDUCED LEVY RATE
2023 - 2024

CLASS	ROLL BACK VALUE (Column D)	X	WEIGHTING	WEIGHTED ASSESSED VALUE
Class 1	\$ <u>0</u>	X	0.01	\$ <u>0</u>
Class 2	<u>542,449,142</u>	X	0.02	<u>10,848,983</u>
Class 3	<u>474,478,607</u>	X	0.04	<u>18,979,144</u>
Class 4	<u>139,531,948</u>	X	0.04	<u>5,581,278</u>
Total All Classes	\$ <u><u>1,156,459,697</u></u>		(Total WA\	\$ <u><u>35,409,405</u></u>

Previous year's projected revenue X 101% + % for Assessor: 2.00%
 \$ 5,073,907 X 103.00% = \$ 5,226,124

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
 (use 4 decimal places here) = \$ 0.1430

The result of this division is then multiplied x 100 (use 2 decimal places here)
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 14.30

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate	<u>14.30</u> ¢	X	2	Class 2 Rate:	<u>28.60</u>
Class 1 Rate	<u>14.30</u> ¢	X	4	Class 3 & 4 Rate:	<u>57.20</u>

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HE** **0.1476**

UPSHUR COUNTY SCHOOL BOARD
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2023 - 2024

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	19.40	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 536,613,270	38.80	\$ 2,082,059
Personal Property	7,659,188		29,718
Total Class II	\$ 544,272,458		\$ 2,111,777
Class III			
Real Estate	\$ 170,818,050	77.60	\$ 1,325,548
Personal Property	222,049,834		1,723,107
Public Utility	119,425,806		926,744
Total Class III	\$ 512,293,690		\$ 3,975,399
Class IV			
Real Estate	\$ 83,290,010	77.60	\$ 646,330
Personal Property	57,664,798		447,479
Public Utility	14,973,004		116,191
Total Class IV	\$ 155,927,812		\$ 1,210,000
Total Value & Projected Revenue	\$ 1,212,493,960		\$ 7,297,176
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	364,859
Less Tax Discounts		2.00%	138,646
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			6,793,671
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	135,873
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ 6,657,798

**UPSHUR COUNTY SCHOOL BOARD
EXCESS LEVY PAGE**

2023 - 2024

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	9.83	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 536,613,270	19.66	\$ 1,054,982
Personal Property	7,659,188		15,058
Total Class II	\$ 544,272,458		\$ 1,070,040
Class III			
Real Estate	\$ 170,818,050	39.32	\$ 671,657
Personal Property	222,049,834		873,100
Public Utility	119,425,806		469,582
Total Class III	\$ 512,293,690		\$ 2,014,339
Class IV			
Real Estate	\$ 83,290,010	39.32	\$ 327,496
Personal Property	57,664,798		226,738
Public Utility	14,973,004		58,874
Total Class IV	\$ 155,927,812		\$ 613,108
Total Value & Projected Reven	\$ 1,212,493,960		3,697,487
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	184,874
Less Tax Discounts		2.00%	70,252
Net Amount to be Raised by Levy For Budget Purposes:			3,442,361

BUCKHANNON
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2023 - 2024

	Column E Certificate of Valuation <u>Assessed Value for Tax Purposes</u>	<u>Levy Rate/\$100</u>	<u>Taxes Levied</u>
Current Year			
Class I			
Personal Property	\$ _____ 0	12.50	\$ _____ 0
Public Utility	_____ 0		_____ 0
Total Class I	\$ _____ 0		\$ _____ 0
Class II			
Real Estate	\$ _____ 79,734,080	25.00	\$ _____ 199,335
Personal Property	_____ 285,292		_____ 713
Total Class II	\$ _____ 80,019,372		\$ _____ 200,048
Class IV			
Real Estate	\$ _____ 83,290,010	50.00	\$ _____ 416,450
Personal Property	_____ 57,664,798		_____ 288,324
Public Utility	_____ 14,973,004		_____ 74,865
Total Class IV	\$ _____ 155,927,812		\$ _____ 779,639
Total Value & Projected Revenue	\$ _____ 235,947,184		\$ _____ 979,687
Less Delinquencies, Exonerations, & Uncollectable Taxes:		2.50%	_____ 24,492
Less Tax Discounts		1.00%	_____ 9,552
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			_____ 0
Total Projected Property Tax Collection			_____ 945,643
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	_____ 18,913
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ _____ 926,730

BUCKHANNON CALCULATING REDUCED LEVY RATE 2023 - 2024

CLASS	Column E Roll Back Value	Weighting	Weighted Assessed Value
Class 1	\$ <u>0</u> X	0.01	\$ <u>0</u>
Class 2	<u>79,936,032</u> X	0.02	<u>1,598,721</u>
Class 3	<u>0</u> X	0.04	<u>0</u>
Class 4	<u>140,057,488</u> X	0.04	<u>5,602,300</u>
Total All Classes	\$ <u><u>219,993,520</u></u>	(Total WA\	\$ <u><u>7,201,021</u></u>

Previous year's projected revenue	X 101% + % for Assessor:	2.00%
\$ <u>907,379</u>	103.00%	\$ <u>934,600</u>

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
(use 4 decimal places here) \$ 0.1250

The result of this division is then multiplied x 100 (use 2 decimal places here)
and this will = the Class 1 Levy Rate in cents per \$100 of assessed value **12.50**

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate	<u>12.50</u> ¢ X	2	Class 2 Rate: <u>25.00</u>
Class 1 Rate	<u>12.50</u> ¢ X	4	Class 3 & 4 Rate: <u>50.00</u>

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HE** **0.1298**

**BUCKHANNON
EXCESS LEVY PAGE
Library
2023 - 2024**

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	1.50	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 79,734,080	3.00	\$ 23,920
Personal Property	285,292		86
Total Class II	\$ 80,019,372		\$ 24,006
Class IV			
Real Estate	\$ 83,290,010	6.00	\$ 49,974
Personal Property	57,664,798		34,599
Public Utility	14,973,004		8,984
Total Class IV	\$ 155,927,812		\$ 93,557
Total Value & Projected Revenue	\$ 235,947,184		117,563
Less Delinquencies, Exonerations, & Uncollectable Taxes		2.50%	2,939
Less Tax Discounts		1.00%	1,146
Net Amount to be Raised by Levy For Budget Purposes:			113,478

UPSHUR COUNTY

Assessor's Valuation Fund Budget Projections

FY 2024 - 2025

Maximum Allowed Rate **2.00%**

Report Date: **08/16/23**

Entity	Assessed Value for Tax <u>Purposes</u>	Class 1 Levy <u>Rate</u>	Gross Taxes <u>Levied</u>	-----Less Projected-----			Projected Tax <u>Collection</u>	Assessor's Valuation <u>Projection</u>
				Uncollectible <u>Taxes</u>	Discount <u>Discount</u>	Tax Increment <u>Financing</u>		
COUNTY COMMISSION \$	1,212,493,960	14.30 \$	5,378,847 \$	268,942 \$	102,198 \$	0 \$	5,007,707 \$	100,154
SCHOOL BOARD	1,212,493,960	19.40	7,297,176	364,859	138,646	0	6,793,671	135,873
BUCKHANNON	235,947,184	12.50	<u>979,687</u>	<u>24,492</u>	<u>9,552</u>	<u>0</u>	<u>945,643</u>	<u>18,913</u>
Grand totals			<u>\$ 13,655,710</u>	<u>\$ 658,293</u>	<u>\$ 250,396</u>	<u>\$ 0</u>	<u>\$ 12,747,021</u>	<u>\$ 254,940</u>