

City of Union, Missouri
Annual Comprehensive Financial Report
For the Fiscal Year Ended June 30, 2022



City of Union • 10 E. Locust • Union, Missouri 63084 • (p)636.583.3600
www.unionmissouri.org

CITY OF UNION, MISSOURI

***ANNUAL COMPREHENSIVE
FINANCIAL REPORT***

FOR THE FISCAL YEAR ENDED
JUNE 30, 2022

PREPARED BY THE FINANCE OFFICER

CITY OF UNION, MISSOURI
FINANCIAL REPORT

	Page
SECTION I - INTRODUCTORY SECTION	
Letter of Transmittal	i
Principal Officials	v
Organizational Chart	vi
Certificate of Achievement	vii
 SECTION II - FINANCIAL SECTION	
Independent Auditor's Report	1
Management's Discussion and Analysis	5
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	15
Statement of Activities	16
Fund Financial Statements:	
Balance Sheet - Governmental Funds	17
Reconciliation of the Balance Sheet of Governmental Funds to the	
Statement of Net Position	18
Statement of Revenues, Expenditures, and Changes in Fund Balances -	
Governmental Funds	19
Reconciliation of the Statement of Revenues, Expenditures, and Changes in	
Fund Balances of Governmental Funds to the Statement of Activities	20
Statement of Net Position - Proprietary Fund	21
Statement of Revenues, Expenses, and Change in Net Position - Proprietary Fund	22
Statement of Cash Flows - Proprietary Fund	23
Statement of Fiduciary Net Position - Fiduciary Funds	24
Statement of Fiduciary Changes in Net Position - Fiduciary Funds	25
Notes to Financial Statements	26
Required Supplemental Information:	
Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual:	
General Fund	52
Park Fund - Special Revenue Fund	56
Transportation Tax Fund - Special Revenue Fund	57
Notes to Schedules of Revenues, Expenditures, and Changes in Fund Balances -	
Budget and Actual	58
Schedule of Changes in Employer's Net Pension Liability (Asset) and Related Ratios	59
Schedule of Employer Contributions	60
Other Supplemental Information:	
Combining Balance Sheet - Nonmajor Governmental Funds	62
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -	
Nonmajor Governmental Funds	63
Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual:	
Cemetery Fund - Special Revenue Fund	64
Stormwater Management Fund - Special Revenue Fund	65
Schedule of Revenues, Expenses, and Change in Net Position - Budget and Actual -	
Proprietary Fund	66
Sewer Fund	67

CITY OF UNION, MISSOURI
FINANCIAL REPORT

	Page
SECTION III - STATISTICAL INFORMATION SECTION	
Net Position by Component - Last Ten Fiscal Years	69
Change in Net Position - Last Ten Fiscal Years	70
Fund Balances of Governmental Funds - Last Ten Fiscal Years	72
Changes in Fund Balances - Governmental Funds - Last Ten Fiscal Years	73
Program Revenues by Functions/Programs - Last Ten Fiscal Years	74
Tax Revenues by Source - Governmental Funds - Last Ten Fiscal Years	75
Assessed and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years	76
Property Tax Rates - Direct and All Overlapping Governments - Last Ten Fiscal Years	77
Principal Taxpayers - Current Year and Nine Years Ago	78
Property Tax Levies and Collections - Last Ten Fiscal Years	79
Sales Tax Rates, Direct and Overlapping Governments - Last Ten Fiscal Years	80
Sales/Use Tax Revenue by Type - Last Ten Fiscal Years	81
Ratios of Outstanding Debt by Type - Last Ten Fiscal Years	82
Direct and Overlapping Governmental Activities Debt	83
Computation of Legal Debt Margin - Last Ten Fiscal Years	84
Demographic and Economic Statistics - Last Ten Fiscal Years	85
Principal Employers - Current Year and Nine Years Ago	86
Full-time Equivalent City Government Employees by Functions/Programs - Last Ten Fiscal Years	87
Operating Indicators by Functions/Programs - Last Ten Fiscal Years	89
Capital Assets Statistics by Functions/Programs - Last Ten Fiscal Years	90

SECTION I
INTRODUCTORY SECTION



City of Union

10 EAST LOCUST STREET
UNION, MISSOURI 63084
PHONE: 636-583-3600
FAX: 636-583-4091

March 21, 2023

To the Honorable Mayor, Board of Aldermen, and Citizens of the City of Union:

State law and local ordinances require that all general-purpose local governments publish a complete set of financial statements presented in conformance with U.S. Generally Accepted Accounting Principles (GAAP) and audited in accordance with U.S. generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to the requirement, we hereby issue the annual comprehensive financial report (ACFR) of the City of Union, Missouri (the City) for the fiscal year ended June 30, 2022.

Management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed to protect the City's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City's financial statements in conformance with GAAP. Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City's financial statements have been audited by Sikich LLP, a firm of licensed certified public accountants. The goal of this independent audit was to provide reasonable assurance that the basic financial statements of the City for the fiscal year ended June 30, 2022, are free of material misstatements. The independent audit involved: examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall basic financial statement presentation. The independent auditors concluded, based upon its audit, that there was a reasonable basis for rendering an unmodified opinion that the City's financial statements for the fiscal year ended June 30, 2022, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to compliment the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the independent auditors' report.

Profile of the Government

Incorporated in 1888, the City is the county seat and the second largest City in Franklin County. The City covers approximately 8 square miles. The City's population grew 23% over the last decade, increasing from 7,757 in 2000 to 10,204 in 2010 to 12,554 in 2020. The City of Union has the most growth in Franklin County. The City is located 45 minutes southwest of the City of St. Louis, Missouri. The City is located in Franklin County with easy access to Interstate Highway 44.

The City is a fourth-class city and is governed under the Mayor – Aldermen – City Administrator form of government. The legislative body is comprised of the Mayor and eight-member Board of Aldermen. Two aldermen are elected from each of the City's four wards to serve two-year terms, one half of which expires annually. The Mayor is elected to serve a four-year term.

The City provides its citizens with typical services, such as street maintenance and construction, police protection, code enforcement, engineering and planning, facilities inspections, and parks and recreation. These services are financed from general revenues of the City. The City also provides water, sewer, and sanitation services derived from revenues from user fees.

The annual budget serves as a foundation for the City's financial planning and control. All of the departments of the City are required to submit requests for appropriation to the Finance Officer who uses these requests as a starting point for development of a proposed budget. The Finance Officer and City Administrator present a proposed budget to the Mayor and Board of Aldermen who hold work sessions prior to adopting a budget by June 30. The budget is prepared by fund, broken down further by department, programs, or projects within the department, then object of expenditures within programs and finally, line items within the objects. Transfers of appropriations between departments, however, require approval of the board. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriate annual budget has been adopted. For the General Fund, Park Fund, and Transportation Tax Fund, the comparison is presented on required supplemental information. For other governmental funds that have an adopted budget, comparison schedules are found in other supplemental information.

Local Economy

Once a sleepy rural town 45 minutes southwest of St. Louis, over the past 10 years the City of Union has experienced unprecedented growth in the residential, commercial, and industrial sectors providing a diversified and stable economy. With the addition of a large number of homes, commercial growth has occurred throughout the City.

Residential growth has been spurred by a low cost of living, proximity to St. Louis County and overall quality of life. In addition to an award-winning school district, Union is also home to East Central College, a community college of approximately 4,000 students. The college also offers continuing education courses and the cultural opportunities (opera, theatre, art shows, athletics, etc.) of a much larger community.

Since its beginning, Union has hosted the seat of Franklin County Government and for many years the 20th Judicial Court Circuit. During office hours, the downtown is bustling with government and court activity. Commercial growth has also occurred due to Franklin County Government investing over \$12 million in the downtown area within the past 10 years with the construction of a Government Center and Judicial Center.

The City continues to experience strong residential, industrial, and commercial growth despite the precarious condition of the economy. During the previous fiscal year there were 185 permits issued for single family dwellings, 1 permit for a new commercial project, and 2 permits for new industrial projects. With the recovery from the pandemic and recent global instability, the demand for industrial property is strong and expected to remain in high demand over the next 5 years. Companies which were directly impacted by the pandemic have reported they have returned to pre-pandemic production levels and are looking to hire additional employees. Similarly, companies with facilities overseas are now working to identify sites within the United States to help stabilize their operations which were disrupted by the pandemic and/or geopolitical situation. The Community Development Department remains focused on developing the remaining sites in Union Corporate Center through the expansion of existing businesses and the construction of new industrial facilities.

Similarly, the Department's continued focus of rooftops and jobs has resulted in an increased demand for commercial development. While we are excited about several of the commercial projects that are expected to open later this year, the Department remains focused on attracting new retailers and supporting small businesses to bring additional service and retail development to the city.

Between 2007 and 2010, the City has experienced a slow but steady decrease in sales tax of approximately 2%. For the year ended June 30, 2022, the sales tax increased approximately 11%. The City is confident and has evaluated its position and has made certain changes in its budget. In addition, the City maintains a conservative approach in spending and anticipates some economic recovery in the next fiscal year or two.

Major Initiatives

Again in 2021-2022, the City continued to improve its facilities and infrastructure to serve its citizens. This includes the following projects:

The City finished the engineering design on the Oak Street.

The City started the engineering design and right of way acquisition for the Union Expressway.

Repairs to various roads, curb, gutter and sidewalk maintenance around the City.

The City continues to maintain the sewer and water system.

Long-term Financial Planning

The City's ten-year comprehensive plan, and water study are completed. These plans will be helpful with long range planning purposes to accomplish goals and objectives for the City. This plan will help project costs and estimate revenues for the next five years. It enables the City to prioritize and prepare for its future capital needs more effectively.

The City adopted a Fund Balance policy on May 9, 2011 in accordance with GASB 54. The City's primary objective is to maintain a prudent level of financial resources to protect against reducing service levels, raising taxes and fees due to temporary revenue shortfalls or unexpected expenditures. The policy states the City will maintain a reserve level with a minimum 25% of projected annual operating expenditures in the General Fund. As of June 30, 2022, the unreserved fund balance in the General Fund is in compliance with the City's policy. City management also tries to maintain a 25% reserve in its enterprise funds for future debt service requirements. This reserve is not set by ordinance/resolution.

Awards and Acknowledgments

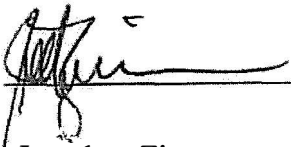
The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in financial reporting to the City for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2022. This award has been received since 2009. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both GAAP and applicable legal requirements.

The Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another Certificate of Achievement.

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the various departments of the City. We would like to express our appreciation to all members of the various departments who assisted and contributed to the preparation.

We would also like to thank our auditors, Sikich LLP, for their service in conducting the annual audit and assistance with this report. Our sincere gratitude is extended to you for your interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectively submitted,



Jonathan Zimmermann
City Administrator



Heather Keith
Finance Officer

PRINCIPAL OFFICIALS

MAYOR

Robert Schmuke

WARD 1

Amanda Sullivan
Brian Pickard

WARD 2

Barbara Laberer
Robert Marquart

WARD 3

Paul Arand
Dennis Soetebier

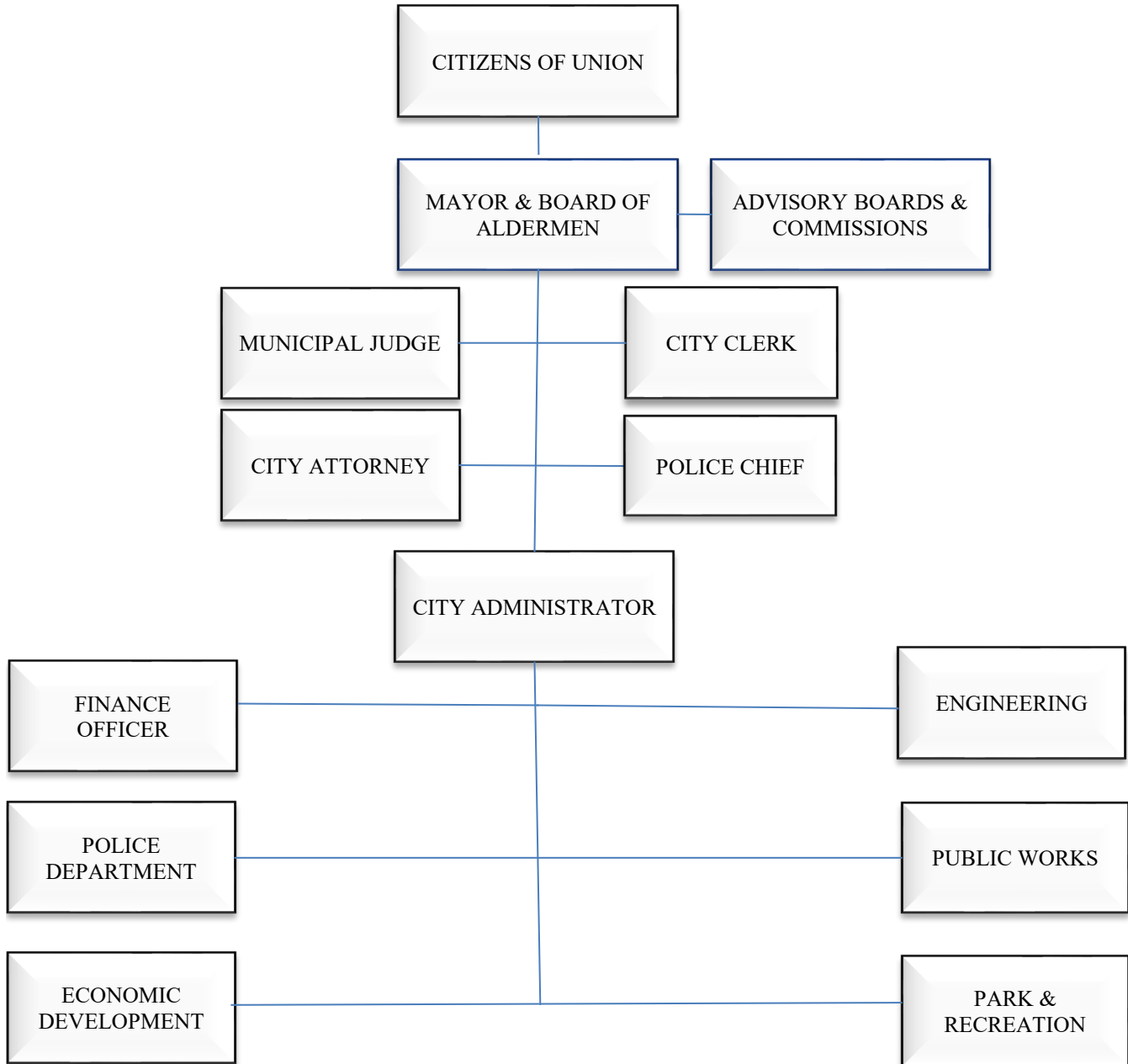
WARD 4

Karen Erwin
Tom Strubberg

OTHER CITY OFFICIALS

Jonathan Zimmermann - City Administrator
Heather Keith - Finance Officer
Jonita Copeland - City Clerk
JD Kelley - City Engineer
Andrew Parker - Chief of Police
Vacant - Public Works Director
James Schmieder - Economic Development Director/Assistant City Administrator
Chad Pohlmann - Parks and Recreation Director
Earl Neal - Emergency Management Director
Matthew Schroeder - City Attorney
Eric Schmuke - City Collector
A. David Arand - Municipal Judge

CITY OF UNION, MISSOURI ORGANIZATION CHART





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Union
Missouri**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2021

Christopher P. Morill

Executive Director/CEO

SECTION II
FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and the Board of Aldermen
CITY OF UNION, MISSOURI

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the **CITY OF UNION, MISSOURI** (the City), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with the auditing standards generally accepted in the United State of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report is to express opinions on these financial statements based on our audit. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

The City adopted GASB Statement No. 87, *Leases*, which established a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Our opinion is not modified with respect to these matters.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and required supplemental information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplemental information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Supplemental Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The other supplemental information is presented for purposes of additional analysis and is not a required part of the basic financial statements. The other supplemental information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Matters (Continued)

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 21, 2023 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Sikich LLP

Washington, Missouri
March 21, 2023

CITY OF UNION, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2022

This section of the City of Union, Missouri (the City) annual financial report presents our review of the City's financial performance during the fiscal year ended June 30, 2022. We encourage readers to consider the information presented here in conjunction with the transmittal letter at the front of this report and the City's financial statements, which follows this section.

FINANCIAL HIGHLIGHTS

- On a government-wide basis the assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources for the most recent fiscal year by \$72,018,229. The City has unrestricted net position totaling \$14,374,616.
- General revenues for governmental activities were \$8,187,087 which included \$7,710,239 (94.2%) in sales, property, franchise, and other taxes. Property taxes accounted for \$1,557,434 (19.0%) of general revenues.
- Expenses from the various functions of governmental activities was \$9,649,370. General government was \$2,207,479 (22.9%), public safety was \$2,217,311 (23.0%), street was \$2,098,700 (21.7%), refuse collection and other was \$857,810 (8.9%), culture and recreation was \$1,707,519 (17.7%), planning and development was \$411,533 (4.3%), and building maintenance was \$85,312 (0.9%).
- As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$9,663,343. Of this amount \$2,020,428 is unassigned, \$2,405,258 is nonspendable, \$2,113,254 is restricted, and \$3,124,403 is committed.
- At the end of the current fiscal year, fund balance for the General Fund was \$10,601,956 or 133% of total General Fund expenditures. Of this amount \$4,294,260 is unassigned, \$846,035 is restricted, \$2,337,258 is nonspendable, and \$3,124,403 is committed.
- The City's total debt decreased \$871,555 during the current fiscal year.

OVERVIEW OF THE FINANCIAL STATEMENTS

This MD&A is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains required supplemental information and other supplemental information.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the City's assets, deferred inflows of resources, liabilities, and deferred outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

CITY OF UNION, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2022

The statement of activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and accrued vacation leave).

The government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, public safety, street, refuse collection and other, culture and recreation, planning and development, and building maintenance. The business-type activities of the City include water and sewer.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into two categories: governmental funds and proprietary funds. It should be noted that the City does not have any fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near-term inflows and outflows of expendable resources as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating the City's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's near-term financial decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and the government-wide governmental activities.

The City maintains several individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Park Fund, and Transportation Tax Fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation called "other governmental funds". Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the other supplemental information section in this report.

The City adopts an annual appropriated budget for all governmental funds. Budgetary comparison statements have been provided for all budgeted funds to demonstrate legal compliance with the respective adopted budget.

CITY OF UNION, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2022

Proprietary funds. The City maintains two different types of proprietary funds. Enterprise Funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses Enterprise Funds to account for its water and sewer operations. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the water and sewer operations.

Notes to financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required supplemental information. In addition to the basic financial statements and accompanying notes, certain required and other supplemental information can be found after the basic financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS - FINANCIAL ANALYSIS OF THE CITY AS A WHOLE

The City presents its financial statements under the reporting model required by the Governmental Accounting Standards Board Statement No. 34 (GASB 34), *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*. Therefore, a comparative analysis of government-wide data is also included in this report.

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City, the net position of \$72,018,229 increased in 2022 by approximately 3.9% as compared to the previous year.

The largest portion of the City's net position, \$50,986,112 in 2022 (a decrease of approximately 1.0% from 2021) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, and infrastructure), less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

A condensed version of the statement of net assets follows:

CITY OF UNION, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2022

	June 30					
	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
ASSETS						
Current and other assets	\$ 15,311,004	12,902,746	9,453,057	8,533,135	24,764,061	21,435,881
Capital assets, net	35,561,267	36,569,923	21,352,334	21,706,759	56,913,601	58,276,682
Total Assets	50,872,271	49,472,669	30,805,391	30,239,894	81,677,662	79,712,563
DEFERRED OUTFLOWS OF RESOURCES	513,466	481,882	113,222	134,602	626,688	616,484
LIABILITIES						
Long-term liabilities	2,454,117	2,782,900	2,800,841	3,296,549	5,254,958	6,079,449
Other liabilities	2,552,978	776,150	1,004,222	829,208	3,557,200	1,605,358
Total Liabilities	5,007,095	3,559,050	3,805,063	4,125,757	8,812,158	7,684,807
DEFERRED INFLOWS OF RESOURCES	1,378,981	3,059,992	94,982	296,810	1,473,963	3,356,802
NET POSITION						
Invested in capital Assets	32,822,590	33,506,499	18,163,522	17,992,640	50,986,112	51,499,139
Restricted	4,691,739	3,831,090	1,965,762	1,731,050	6,657,501	5,562,140
Unrestricted	7,485,332	5,997,920	6,889,284	6,228,239	14,374,616	12,226,159
Total Net Assets	\$ 44,999,621	43,335,509	27,018,568	25,951,929	72,018,229	69,287,438

An additional portion of the City's net position, \$6,657,501 in 2022, represents resources that are subject to external restrictions on how they may be used. External restrictions include those imposed by grantors, contributors, regulations of other governments, or restrictions imposed by law through constitutional provisions or legislation.

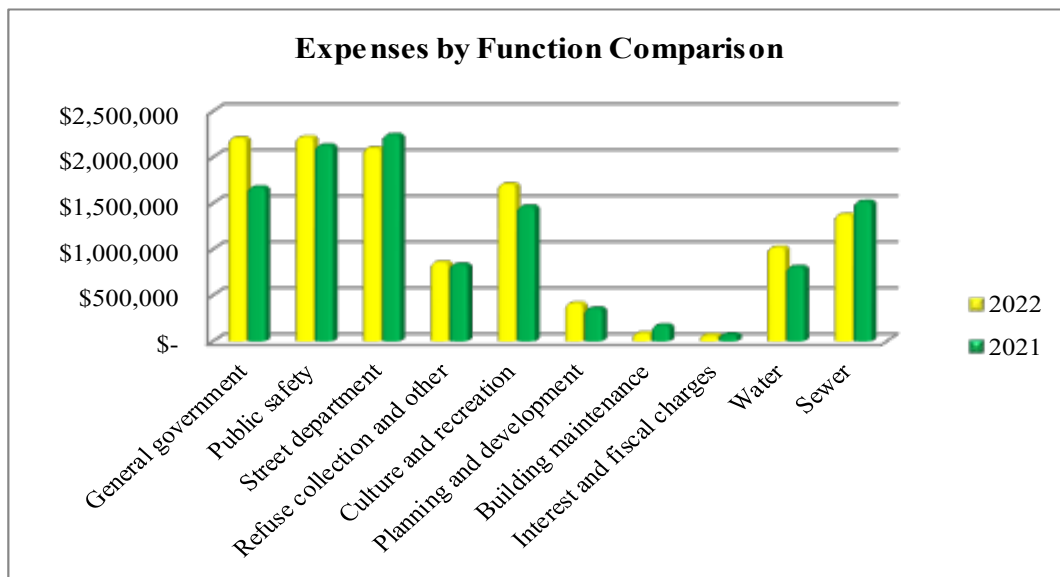
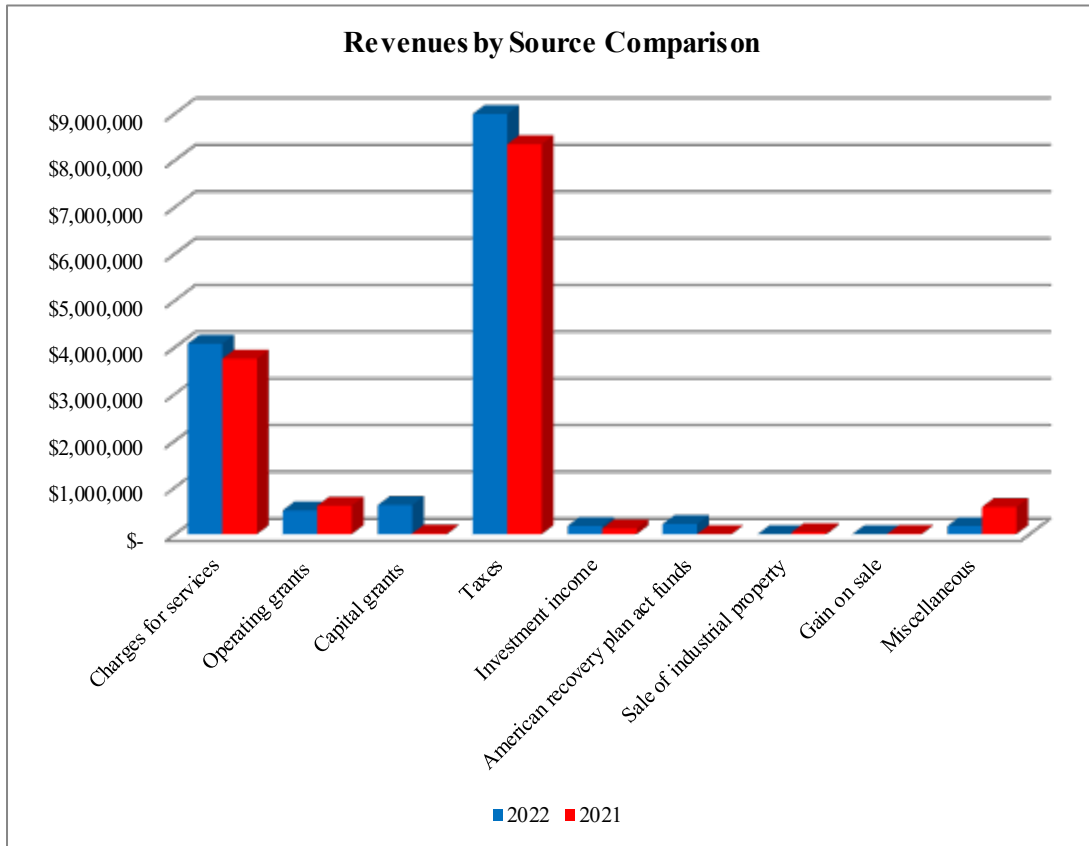
The remaining category of the City's net position represents an unrestricted net position balance of \$14,374,616 in 2022 which may be used to meet the City's ongoing obligations to citizens and creditors.

A condensed version of the statement of activities follows:

CITY OF UNION, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2022

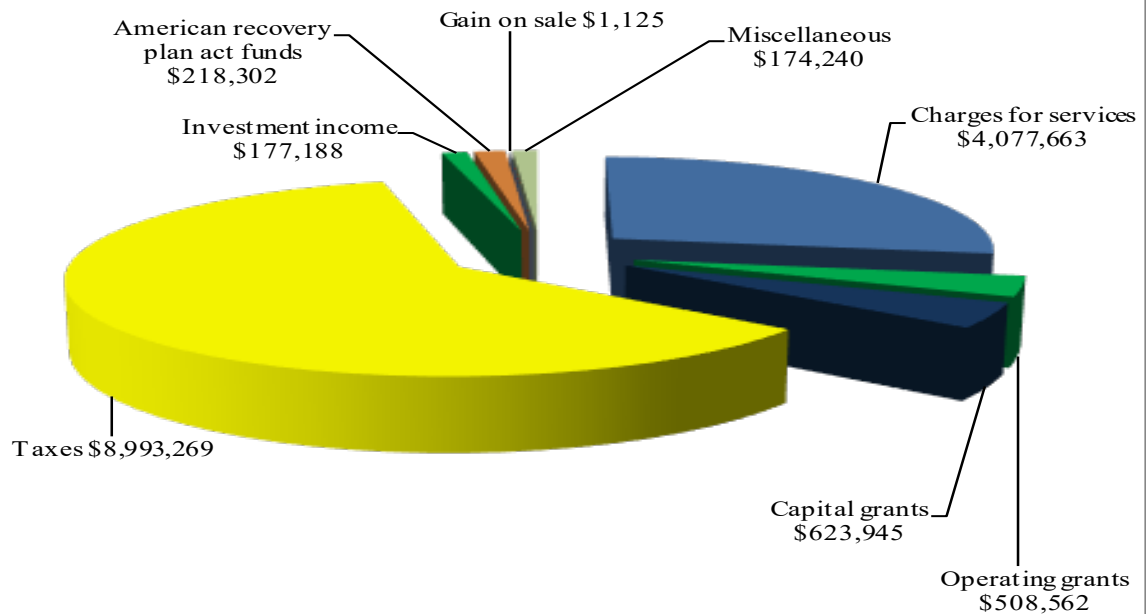
	June 30					
	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
REVENUES						
Program revenues:						
Charges for services	\$ 1,993,928	1,645,406	2,083,735	2,110,491	4,077,663	3,755,897
Operating grants and contributions	508,562	611,940	-	-	508,562	611,940
Capital grants and contributions	623,945	15,528	-	-	623,945	15,528
General revenues:						
Taxes	7,710,239	7,192,230	1,283,030	1,151,923	8,993,269	8,344,153
Investment income	118,366	74,263	58,822	47,947	177,188	122,210
American recovery plan act funds	218,302	-	-	-	218,302	-
Sale of industrial property	-	45,650	-	-	-	45,650
Gain on sale of capital assets	1,125	3,988	-	-	1,125	3,988
Miscellaneous	139,055	538,070	35,185	45,972	174,240	584,042
Total Revenues	<u>11,313,522</u>	<u>10,127,075</u>	<u>3,460,772</u>	<u>3,356,333</u>	<u>14,774,294</u>	<u>13,483,408</u>
EXPENSES						
General government	2,207,479	1,674,060	-	-	2,207,479	1,674,060
Public safety	2,217,311	2,128,471	-	-	2,217,311	2,128,471
Street department	2,098,700	2,243,300	-	-	2,098,700	2,243,300
Refuse collection and other	857,810	835,224	-	-	857,810	835,224
Culture and recreation	1,707,519	1,467,365	-	-	1,707,519	1,467,365
Planning and development	411,533	357,466	-	-	411,533	357,466
Building maintenance	85,312	172,894	-	-	85,312	172,894
Water	-	-	1,018,290	808,860	1,018,290	808,860
Sewer	-	-	1,375,843	1,517,128	1,375,843	1,517,128
Interest and fiscal charges	63,706	72,518	-	-	63,706	72,518
Total Expenses	<u>9,649,370</u>	<u>8,951,298</u>	<u>2,394,133</u>	<u>2,325,988</u>	<u>12,043,503</u>	<u>11,277,286</u>
Excess before transfers	1,664,152	1,175,777	1,066,639	1,030,345	2,730,791	2,206,122
Transfers	-	960,880	-	(960,880)	-	-
CHANGE IN NET POSITION	1,664,152	1,842,776	1,066,639	69,465	2,730,791	2,206,122
NET POSITION, JULY 1	<u>43,335,509</u>	<u>41,198,852</u>	<u>25,951,929</u>	<u>25,882,464</u>	<u>69,287,438</u>	<u>67,081,316</u>
NET POSITION, JUNE 30	<u>\$ 44,999,661</u>	<u>43,335,509</u>	<u>27,018,568</u>	<u>25,951,929</u>	<u>72,018,229</u>	<u>69,287,438</u>

CITY OF UNION, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2022

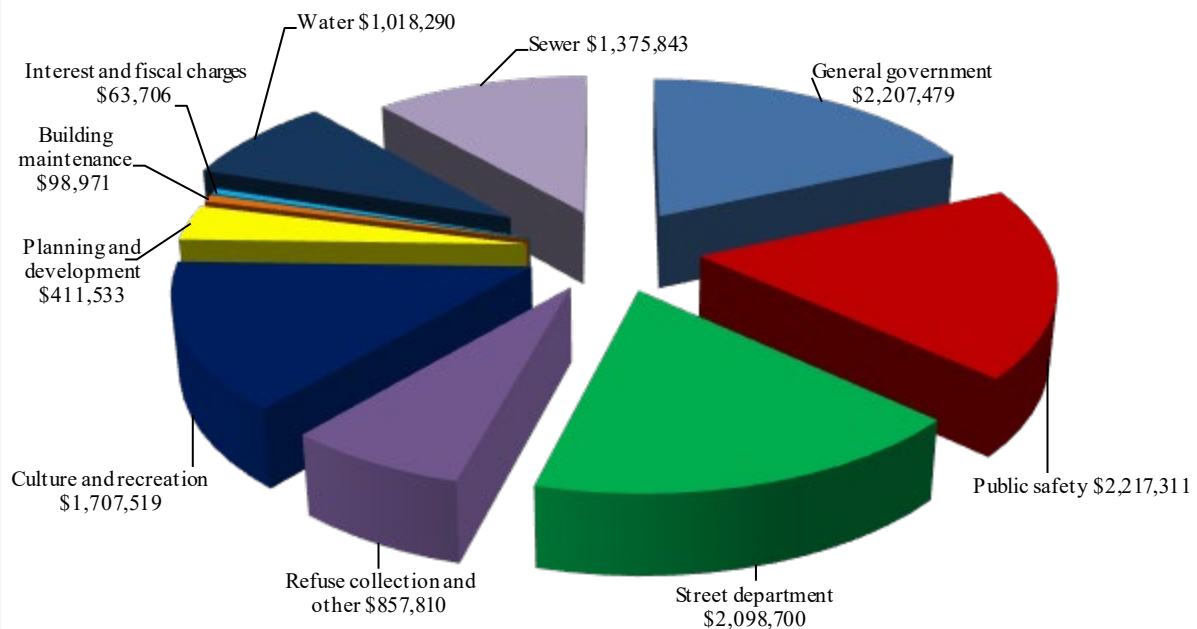


CITY OF UNION, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2022

Revenues by Sources for Fiscal Year 2022



Expenses by Function for Fiscal Year 2022



CITY OF UNION, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2022

Changes in net position. In 2022 the City's total revenues on the government-wide basis was \$14,774,294, an increase of \$1,290,886 as compared to 2021.

While the total revenues increased \$1,290,886 (9.6%) from last year, total expenses increased by \$766,217 (6.8%) from last year. The increase in revenues was due to the increase in taxes. The decrease in expenses was due to overall decrease in general government, street, culture and recreation, planning and development, water and sewer. As a result, the change in net position had an increase of \$2,730,791 (23.8%).

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. You can think of the City's net position (the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources) as one way to measure the City's financial health or financial position. Over time, increases or decreases in the City's net position are one indicator of whether its financial health is improving or deteriorating. You will need to consider other nonfinancial factors such as changes in the City's property tax base, the amount of snow during the winter seasons, etc., to assess the overall health of the City.

General Fund. At the end of year 2022, the unassigned fund balance of the General Fund was \$4,294,260 while the total fund balance was \$10,601,956. As a measure of the General Fund liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures and transfer out. Unassigned fund balance represents (47.82%) of total General Fund expenditures and transfers out of \$985,200, while total fund balance represents (1.19%) of total General Fund expenditures and transfers out.

The fund balance in the City's General Fund increased by \$1,477,199 (16.2%) from the prior year fund balance.

Other major governmental funds. Changes in fund balances for other major governmental funds can be described as follows:

- Park Fund increased by \$27,136. At the end of June 30, 2022, the nonspendable fund balance was \$68,000, the unassigned fund balance was a negative \$2,273,832, and total fund balance was negative \$2,205,832.
- Transportation Tax Fund increased by \$187,889. At the end of June 30, 2022, the restricted fund balance and total fund balance was \$1,168,539.

Proprietary funds. Changes in net position for the major proprietary funds can be described as follows:

- Water Fund increased \$180,639. This increase was a result of increasing revenues. At the end of June 30, 2022, total net position is \$9,318,314.
- Sewer Fund increased \$886,000. This increase was a result of increasing revenues. At the end of June 30, 2022, total net position is \$17,700,254.

CITY OF UNION, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2022

GENERAL FUND BUDGETARY HIGHLIGHTS

Difference between the original and the final amended budget of the City's General Fund can be summarized as follows:

- Total original revenue was budgeted \$8,480,945 which was increased to \$9,029,858. The budget was amended for an increase in expected taxes, intergovernmental and licenses and permits of \$548,913.

Final results for any given year will generally differ from that year's adopted budget. The final revised budget of the City's General Fund expenditures for 2022 was \$8,965,333, which differs from the original adopted budget of \$8,602,485 by \$362,848. These supplemental appropriations are summarized as follows:

- Increase in pay raises, employee benefits, fuel, and insurance.

CAPITAL ASSETS

The City has invested in a broad range of capital assets, including roads, buildings, machinery and equipment, water and sewer lines, and automobiles and trucks. With the implementation of GASB 34, the City adopted a Capital Assets Policy setting a capital asset amount of \$2,500 or greater with an estimated life of at least two years to be implemented. The City has elected not to retroactively report infrastructure constructed prior to July 1, 2003. These items include the following:

	June 30					
	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Land	\$ 3,779,236	3,765,428	766,087	766,087	4,545,323	4,531,515
Construction in progress	1,567,042	448,656	158,421	41,330	1,725,463	489,986
Buildings	637,465	660,357	91,126	95,838	728,591	756,195
Infrastructure	28,531,017	30,415,051	18,115,183	18,827,758	46,646,200	49,242,809
Machinery and equipment	<u>1,046,507</u>	<u>1,280,431</u>	<u>2,221,517</u>	<u>1,975,746</u>	<u>3,268,024</u>	<u>3,256,177</u>
Total	<u>\$ 35,561,267</u>	<u>36,569,923</u>	<u>21,352,334</u>	<u>21,706,759</u>	<u>56,913,601</u>	<u>58,276,682</u>

Additional information on the City's capital assets can be found in Note C in the notes to the basic financial statements.

LONG-TERM DEBT

At the end of the fiscal year 2022, the City had outstanding long-term debt obligations for governmental and business-type activities in the amount of \$6,028,188 compared to \$6,899,743 in fiscal year 2021. Of this amount, \$2,738,678 is installment purchase agreements, \$1,450,000 is certificates of participation, \$1,817,300 is revenue bonds, and \$22,210 is installment purchases. The City's total debt decreased \$871,555 during the current fiscal year.

CITY OF UNION, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2022

The City's governmental and business-type activities debt is detailed below:

	June 30	
	Business-type Activities	
	2022	2021
2020 Installment purchase agreements	\$ 2,738,678	3,063,424
2013A & B certificates of participation	1,450,000	1,720,000
2017 revenue bonds	1,817,300	2,008,100
Installment purchases	<u>22,210</u>	<u>108,219</u>
Total	<u>\$ 6,028,188</u>	<u>6,899,743</u>

Additional information on the City's long-term debt can be found in Note F in the notes to the basic financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

During the preparation of the budget for the ensuing fiscal year, the City took into consideration of the current economic conditions. Following are the assumptions made in preparing the City's budget for the 2022 - 2023 fiscal year:

- Slight increase in sales tax
- Health insurance premium increase
- Increase in minimum wage
- Increase in state and federal monies
- Increase in property tax rate
- Higher interest rates

The City's new comprehensive plan, and the water study completed. These plans will be helpful with long range planning purposes to accomplish goals and objectives for the City. The plans will help project costs and estimating revenues for the next ten years enables the city to prioritize and prepare for its future capital needs more effectively.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the City's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Officer, 10 East Locust Street, Union, MO 63084.

CITY OF UNION, MISSOURI

STATEMENT OF NET POSITION

JUNE 30, 2022

	Primary Government			Component Unit
	Governmental	Business-type		Community
	Activities	Activities	Total	Development
				District
ASSETS				
Cash and investments	\$ 8,991,021	6,612,118	15,603,139	105,008
Accounts receivable	1,163,102	489,437	1,652,539	11,834
Property taxes receivable, net of allowance	54,945	-	54,945	-
Court fines receivable	77,293	-	77,293	-
Grants receivable	479,289	-	479,289	-
Lease receivable	447,475	-	447,475	-
Inventory	-	182,868	182,868	-
Prepaid items	239,000	120,414	359,414	-
Restricted assets:				
Cash	853,903	1,865,980	2,719,883	-
Net pension asset	3,004,976	182,240	3,187,216	-
Capital assets:				
Land and construction in progress	5,346,278	924,508	6,270,786	-
Other capital assets, net of accumulated depreciation	30,214,989	20,427,826	50,642,815	-
Total Assets	<u>50,872,271</u>	<u>30,805,391</u>	<u>81,677,662</u>	<u>116,842</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charge on refunding	-	100,698	100,698	-
Deferred amounts related to pensions	513,466	12,524	525,990	-
Total Deferred Outflows Of Resources	<u>513,466</u>	<u>113,222</u>	<u>626,688</u>	<u>-</u>
LIABILITIES				
Accounts payable	907,687	263,002	1,170,689	6,003
Accrued wages	130,414	10,735	141,149	-
Accrued expenses	20,193	70,737	90,930	-
Accrued interest payable	21,414	22,064	43,478	-
Customer deposits payable	-	126,450	126,450	-
Court bonds payable	7,868	-	7,868	-
Unearned revenue	1,003,059	-	1,003,059	-
Noncurrent liabilities:				
Due within one year	462,343	511,234	973,577	-
Due in more than one year	2,454,117	2,800,841	5,254,958	595,788
Total Liabilities	<u>5,007,095</u>	<u>3,805,063</u>	<u>8,812,158</u>	<u>601,791</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred amounts related to pensions	939,957	94,982	1,034,939	-
Leases	439,024	-	439,024	-
	<u>1,378,981</u>	<u>94,982</u>	<u>1,473,963</u>	<u>-</u>
NET POSITION				
Net investment in capital assets	32,822,590	18,163,522	50,986,112	-
Restricted for:				
Street improvements	2,014,574	-	2,014,574	-
Cemetery maintenance	98,613	-	98,613	-
Stormwater improvements	67	-	67	-
Water and sewer improvements	-	1,865,980	1,865,980	-
Pension	2,578,485	99,782	2,678,267	-
Community development district	-	-	-	(484,949)
Unrestricted net position	<u>7,485,332</u>	<u>6,889,284</u>	<u>14,374,616</u>	<u>-</u>
Total Net Position	<u>\$ 44,999,661</u>	<u>27,018,568</u>	<u>72,018,229</u>	<u>(484,949)</u>

CITY OF UNION, MISSOURI
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022

FUNCTIONS/PROGRAMS	Net Revenues (Expenses) And Changes In Net Position							Component Unit Community Development District
	Program Revenues				Primary Government			
	Expenses	Charges For Services	Operating Grants And Contributions	Capital Grants And Contributions	Governmental Activities	Business-type Activities	Total	
Primary Government								
Governmental Activities								
General government	\$ 2,207,479	328,411	7,068	-	(1,872,000)	-	(1,872,000)	-
Public safety	2,217,311	444,275	9,698	-	(1,763,338)	-	(1,763,338)	-
Street department	2,098,700	45,266	451,140	623,945	(978,349)	-	(978,349)	-
Refuse collection and other	857,810	891,116	-	-	33,306	-	33,306	-
Culture and recreation	1,707,519	284,860	40,656	-	(1,382,003)	-	(1,382,003)	-
Planning and development	411,533	-	-	-	(411,533)	-	(411,533)	-
Building maintenance	85,312	-	-	-	(85,312)	-	(85,312)	-
Interest and fiscal charges	63,706	-	-	-	(63,706)	-	(63,706)	-
Total Governmental Activities	9,649,370	1,993,928	508,562	623,945	(6,522,935)	-	(6,522,935)	-
Business-type Activities								
Water	1,018,290	1,189,544	-	-	-	171,254	171,254	-
Sewer	1,375,843	894,195	-	-	-	(481,648)	(481,648)	-
Total Business-type Activities	2,394,133	2,083,739	-	-	-	(310,394)	(310,394)	-
Total Primary Government	\$ 12,043,503	4,077,667	508,562	623,945	(6,522,935)	(310,394)	(6,833,329)	-
Component Unit								
Community development district	\$ 601,790	-	-	-	-	-	-	(601,790)
General Revenues								
Taxes:								
Sales					4,267,305	1,283,030	5,550,335	53,005
Property					1,557,434	-	1,557,434	-
Franchise					1,616,451	-	1,616,451	-
Other					269,049	-	269,049	-
Investment income					118,366	58,822	177,188	-
American recovery plan act funds					218,302	-	218,302	-
Gain on sale of capital assets					1,125	-	1,125	-
Miscellaneous					139,055	35,181	174,236	-
Total General Revenues					8,187,087	1,377,033	9,564,120	53,005
CHANGE IN NET POSITION					1,664,152	1,066,639	2,730,791	(548,785)
NET POSITION, JULY 1,					43,335,509	25,951,929	69,287,438	63,836
NET POSITION, JUNE 30					\$ 44,999,661	27,018,568	72,018,229	(484,949)

See notes to financial statements

CITY OF UNION, MISSOURI
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2022

	General Fund	Park Fund	Transportation Tax Fund	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and investments	\$ 7,947,932	1,149	943,260	98,680	8,991,021
Accounts receivable	937,326	497	225,279	-	1,163,102
Property taxes receivable, net of allowance	43,851	11,094	-	-	54,945
Court fines receivable	77,293	-	-	-	77,293
Grants receivable	479,289	-	-	-	479,289
Lease receivable	447,475	-	-	-	447,475
Advance to other funds	2,166,258	-	-	-	2,166,258
Prepaid items	171,000	68,000	-	-	239,000
Restricted assets:					
Cash	853,903	-	-	-	853,903
Total Assets	\$ 13,124,327	80,740	1,168,539	98,680	14,472,286
LIABILITIES					
Accounts payable	\$ 853,392	54,295	-	-	907,687
Wages payable	84,373	46,041	-	-	130,414
Advance from other funds	-	2,166,258	-	-	2,166,258
Court bonds payable	7,868	-	-	-	7,868
Accrued liabilities	12,988	7,205	-	-	20,193
Unearned revenue	1,003,059	-	-	-	1,003,059
Total Liabilities	1,961,680	2,273,799	-	-	4,235,479
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue:					
Property taxes	44,374	12,773	-	-	57,147
Court fines	77,293	-	-	-	77,293
Leases	439,024	-	-	-	439,024
Total Deferred Inflows Of Resources	560,691	12,773	-	-	573,464
FUND BALANCES					
Nonspendable	2,337,258	68,000	-	-	2,405,258
Restricted	846,035	-	1,168,539	98,680	2,113,254
Committed	3,124,403	-	-	-	3,124,403
Unassigned	4,294,260	(2,273,832)	-	-	2,020,428
Total Fund Balances	10,601,956	(2,205,832)	1,168,539	98,680	9,663,343
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	\$ 13,124,327	80,740	1,168,539	98,680	14,472,286

CITY OF UNION, MISSOURI
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION
JUNE 30, 2022

Total Fund Balances - Governmental Funds \$ 9,663,343

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The cost of the assets is \$58,615,084 and the accumulated depreciation is \$23,053,817. 35,561,267

Certain amounts are not a use of financial resources and, therefore, are not reported in the governmental funds. These items consist of:

Net pension asset	3,004,976
Deferred outflows related to pensions	513,466
Deferred inflows related to pensions	(939,957)

Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the governmental funds. 134,440

Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:

Accrued interest payable	(21,414)
Installment contract agreements	(2,738,677)
Compensated absences	(177,783)

Total Net Position Of Governmental Activities \$ 44,999,661

CITY OF UNION, MISSOURI
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	General Fund	Park Fund	Transportation Tax Fund	Other Governmental Funds	Total Governmental Funds
REVENUES					
Taxes	\$ 6,511,560	356,954	1,283,032	-	8,151,546
Fines and forfeitures	64,975	-	-	-	64,975
Licenses and permits	305,418	-	-	-	305,418
Charges for services	1,265,290	284,860	-	-	1,550,150
Intergovernmental	859,013	32,920	-	-	891,933
Investment income	105,906	1,587	9,857	1,016	118,366
Rental income	17,725	-	-	-	17,725
Miscellaneous	171,093	30,739	-	-	201,832
Total Revenues	<u>9,300,980</u>	<u>707,060</u>	<u>1,292,889</u>	<u>1,016</u>	<u>11,301,945</u>
EXPENDITURES					
Current:					
General government	2,745,217	-	-	-	2,745,217
Public safety	2,135,167	-	-	-	2,135,167
Street department	567,921	-	-	-	567,921
Refuse collection and other	856,655	-	-	-	856,655
Culture and recreation	-	1,291,696	-	-	1,291,696
Planning and development	415,420	-	-	-	415,420
Building maintenance	17,660	-	-	-	17,660
Capital outlay	1,123,406	65,504	-	-	1,188,910
Debt service:					
Principal	66,047	258,700	-	-	324,747
Interest and fiscal charges	17,063	49,224	-	-	66,287
Total Expenditures	<u>7,944,556</u>	<u>1,665,124</u>	<u>-</u>	<u>-</u>	<u>9,609,680</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>1,356,424</u>	<u>(958,064)</u>	<u>1,292,889</u>	<u>1,016</u>	<u>1,692,265</u>
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	975	-	-	1,125	2,100
Transfers in	1,105,000	985,200	-	-	2,090,200
Transfers out	(985,200)	-	(1,105,000)	-	(2,090,200)
Total Other Financing Sources (Uses)	<u>120,775</u>	<u>985,200</u>	<u>(1,105,000)</u>	<u>1,125</u>	<u>2,100</u>
NET CHANGES IN FUND BALANCES	<u>1,477,199</u>	<u>27,136</u>	<u>187,889</u>	<u>2,141</u>	<u>1,694,365</u>
FUND BALANCES, JULY 1	<u>9,124,757</u>	<u>(2,232,968)</u>	<u>980,650</u>	<u>96,539</u>	<u>7,968,978</u>
FUND BALANCES, JUNE 30	<u>\$ 10,601,956</u>	<u>(2,205,832)</u>	<u>1,168,539</u>	<u>98,680</u>	<u>9,663,343</u>

CITY OF UNION, MISSOURI
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022

Net Change In Fund Balances - Governmental Funds	\$ 1,694,365
Amounts reported for governmental activities in the statement of activities are different because:	
Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation (\$2,378,280) exceeded capital outlays over the capitalization threshold (\$1,371,446) in the current period.	(1,006,834)
The net effect of various transactions involving capital assets:	
Sales and dispositions of assets	(1,822)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.	9,477
The issuance of long-term debt (i.e., bonds, leases) provides current financial resources to the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. Also, the governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.	
Repayments:	
Installment contract agreements	324,747
Under the modified accrual basis of accounting used in the governmental funds financial statements, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when financial resources are available.	
Accrued compensated absence liability	(891)
Accrued interest on debt	2,581
Pension expense	642,529
	<hr/>
Change In Net Position Of Governmental Activities	<u><u>\$ 1,664,152</u></u>

CITY OF UNION, MISSOURI
STATEMENT OF NET POSITION - PROPRIETARY FUND
JUNE 30, 2022

	Business-type Activities - Enterprise Fund		
	Water	Sewer	Total
ASSETS			
Current Assets			
Cash and cash investments	\$ 1,848,316	4,763,802	6,612,118
Accounts receivable	153,040	336,397	489,437
Inventory	135,317	47,551	182,868
Prepaid items	60,207	60,207	120,414
Total Current Assets	2,196,880	5,207,957	7,404,837
Noncurrent Assets			
Cash and cash investments - restricted	-	1,865,980	1,865,980
Net pension asset	91,120	91,120	182,240
Land and construction in progress	194,879	729,629	924,508
Other capital assets, net of accumulated depreciation	7,124,684	13,303,142	20,427,826
Total Noncurrent Assets	7,410,683	15,989,871	23,400,554
Total Assets	9,607,563	21,197,828	30,805,391
DEFERRED OUTFLOWS OF RESOURCES			
Deferred charge on refunding	-	100,698	100,698
Deferred amounts related to pensions	6,262	6,262	12,524
Total Deferred Outflows Of Resources	6,262	106,960	113,222
LIABILITIES			
Current Liabilities			
Accounts payable	32,807	230,195	263,002
Accrued wages	4,046	6,689	10,735
Accrued expenses	39,748	30,989	70,737
Accrued interest payable	194	21,870	22,064
Accrued compensated absences - current	16,924	-	16,924
Installment purchase - current	22,210	-	22,210
Debt payable - current	-	472,100	472,100
Total Current Liabilities	115,929	761,843	877,772
Noncurrent Liabilities			
Customer deposits payable	126,450	-	126,450
Accrued compensated absences	5,641	-	5,641
Debt payable, net	-	2,795,200	2,795,200
Total Noncurrent Liabilities	132,091	2,795,200	2,927,291
Total Liabilities	248,020	3,557,043	3,805,063
DEFERRED INFLOWS OF RESOURCES			
Deferred amounts related to pensions	47,491	47,491	94,982
NET POSITION			
Net investment in capital assets	7,297,353	10,866,169	18,163,522
Restricted for water and sewer improvements	-	1,865,980	1,865,980
Restricted for pension	49,891	49,891	99,782
Unrestricted	1,971,070	4,918,214	6,889,284
Total Net Position	\$ 9,318,314	17,700,254	27,018,568

CITY OF UNION, MISSOURI
STATEMENT OF REVENUES, EXPENSES, AND
CHANGE IN NET POSITION - PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Business-type Activities - Enterprise Fund		
	Water	Sewer	Total
OPERATING REVENUES			
Charges for services:			
Water	\$ 1,189,544	-	1,189,544
Sewer	-	894,195	894,195
Total Operating Revenues	1,189,544	894,195	2,083,739
OPERATING EXPENSES			
Depreciation	357,174	497,620	854,794
Water	657,874	-	657,874
Sewer	-	762,775	762,775
Total Operating Expenses	1,015,048	1,260,395	2,275,443
OPERATING INCOME (LOSS)	174,496	(366,200)	(191,704)
NONOPERATING REVENUES (EXPENSES)			
Taxes	-	1,283,030	1,283,030
Investment income	18,985	39,837	58,822
Miscellaneous	17,400	17,781	35,181
Interest expense and fiscal charges	(3,242)	(115,448)	(118,690)
Total Nonoperating Revenues (Expenses)	33,143	1,225,200	1,258,343
INCOME BEFORE TRANSFERS	207,639	859,000	1,066,639
TRANSFERS	(27,000)	27,000	-
CHANGE IN NET POSITION	180,639	886,000	1,066,639
NET POSITION, JULY 1	9,137,675	16,814,254	25,951,929
NET POSITION, JUNE 30	\$ 9,318,314	17,700,254	27,018,568

CITY OF UNION, MISSOURI
STATEMENT OF CASH FLOWS - PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Business-type Activities - Enterprise Fund		
	Water	Sewer	Total
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS			
Cash flows from operating activities:			
Receipts from customers and users	\$ 1,209,424	882,508	2,091,932
Payments to suppliers	(353,931)	(274,382)	(628,313)
Payments to employees	(308,478)	(286,898)	(595,376)
Other receipts	17,400	17,781	35,181
Net Cash Provided By Operating Activities	564,415	339,009	903,424
Cash flows provided by noncapital financing activities:			
Taxes	-	1,283,030	1,283,030
Transfers	(27,000)	27,000	-
	(27,000)	1,310,030	1,283,030
Cash flows from capital and related financing activities:			
Proceeds from sale of capital assets	-	36,000	36,000
Interest paid on bonds	(3,991)	(115,448)	(119,439)
Payments on capital lease payable	(86,009)	-	(86,009)
Payments on bonds payable	-	(460,800)	(460,800)
Acquisition and construction of capital assets	(250,757)	(268,379)	(519,136)
Net Cash Used In Capital And Related Financing Activities	(340,757)	(808,627)	(1,149,384)
Cash flows provided by investing activities:			
Investment income	18,985	39,837	58,822
NET INCREASE IN CASH AND CASH EQUIVALENTS	215,643	880,249	1,095,892
CASH AND CASH EQUIVALENTS, JULY 1	1,632,673	5,749,533	7,382,206
CASH AND CASH EQUIVALENTS, JUNE 30	\$ 1,848,316	6,629,782	8,478,098
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES			
Operating income (loss)	\$ 180,639	(366,200)	(185,561)
Adjustments to reconcile operating loss to net cash provided by operating activities:			
Depreciation	357,174	497,620	854,794
Miscellaneous receipts	17,400	17,781	35,181
(Increase) decrease in:			
Accounts receivable	16,480	(11,230)	5,250
Prepays	(2,207)	(2,207)	(4,414)
Inventory	(12,014)	(4,915)	(16,929)
Net pension asset	96,260	96,260	192,520
Deferred outflows related to pensions	(61)	(61)	(122)
Increase (decrease) in:			
Accounts payable	12,027	212,878	224,905
Accrued wages	300	(1,388)	(1,088)
Unearned revenue	-	(457)	(457)
Accrued compensated absences	(5,591)	-	(5,591)
Accrued expenses	1,522	1,842	3,364
Customer deposits payable	3,400	-	3,400
Deferred inflows related to pensions	(100,914)	(100,914)	(201,828)
Total Adjustments	383,776	705,209	1,088,985
Net Cash Provided By Operating Activities	\$ 564,415	339,009	903,424
RECONCILIATION WITH STATEMENT OF NET POSITION			
Cash and cash investments	\$ 1,848,316	4,763,802	6,612,118
Cash and cash investments - restricted	-	1,865,980	1,865,980
Total Reconciliation With Statement Of Net Position	\$ 1,848,316	6,629,782	8,478,098

CITY OF UNION, MISSOURI
STATEMENT OF FIDUCIARY NET POSITION - FIDUCIARY FUND
JUNE 30, 2022

	<u>Police Evidence</u>
ASSETS	
Cash	<u><u>\$ 31,076</u></u>
 NET POSITION - Restricted for police evidence	 <u><u>\$ 31,076</u></u>

CITY OF UNION, MISSOURI

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - FIDUCIARY FUND
FOR THE YEAR ENDED JUNE 30, 2022

	<u>Police Evidence</u>
ADDITIONS	
Interest Income	\$ 312
DEDUCTIONS	
	<u>-</u>
NET INCREASE IN NET POSITION	312
NET POSITION, JULY 1, 2021	<u>30,764</u>
NET POSITION, JUNE 30, 2022	<u><u>\$ 31,076</u></u>

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The **CITY OF UNION, MISSOURI** (the City) was incorporated under the provisions of the State of Missouri. The City operates under a Mayor-Council form of government. The City's major operations include public safety (police), streets, sanitation, culture, and recreation, public improvements, planning and development, and general administrative services. Other services include utilities operations.

The accounting and financial reporting policies of the City conform to accounting principles generally accepted in the United States of America as applicable to governmental entities. The following is a summary of the more significant policies:

1. Reporting Entity

The financial statements of the City include the financial activities of the City and any component units, entities which are financially accountable to the City. The component unit discussed below is included in the City's reporting entity because of the significance of operational or financial relationships with the City.

Dickey Bub Community Improvement District (CID) -- the CID was formed in 2020. The majority of the Board of Directors are City employees. A majority of the directors of the District are appointed by the Mayor of the City and confirmed by the Board of Aldermen. The District is also included in the City's reporting entity because of the City's ability to impose its will on the District as the City provides administrative support to the District. The District is a component unit of the City and is discretely presented as such in the basic financial statements. The CID does not issue separate financial statements.

2. Government-wide and Fund Financial Statements

In the government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the primary government. For the most part, the effect of interfund activity has been removed from the statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. Government-wide and Fund Financial Statements (Continued)

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

Major individual governmental funds and major individual Enterprise Funds are reported as separate columns in the fund financial statements.

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due (i.e., matured).

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the City.

The City reports the following major governmental funds:

General Fund -- This fund is the primary operating fund of the City. It is used to account for all financial resources except those to be accounted for in another fund.

Park Fund -- This fund is a Special Revenue Fund used to account for the collection of taxes and park programs revenue and for the activities related to the parks department.

Transportation Tax Fund -- This fund is a Special Revenue Fund used to account for gasoline excise and commercial vehicle taxes legally restricted for street improvements.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

The City reports the following major proprietary funds:

Water Fund -- This fund is used to account for operations of the City's water department.

Sewer Fund -- This fund is used to account for operations of the City's sewer department.

Additionally, the City reports the following fiduciary fund type:

Custodial Funds -- Custodial Funds are used to account for money and properties held by the City as a custodial or agent for individuals, for other governmental units, or other private organizations. Custodial funds are held by the City as an agent for police evidence.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this rule are payment-in-lieu of taxes and other charges and various other functions of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided; 2) operating grants and contributions; and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's Enterprise Fund are charges for sales and services. Operating expenses for Enterprise Funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

4. Cash and Investments

For cash flow statement purposes, the City considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents. GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, requires that all investments be reported in the financial statements at fair value. Fair value is established as readily determinable current market value for equity and debt securities. State statutes authorize the City to invest in obligations of the U.S. Treasury, federal agencies, commercial paper, corporate bonds, and repurchase agreements.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Allowance for Uncollectible Accounts

Property taxes receivables are shown net of an allowance for uncollectible accounts of \$66,865 and \$16,716 in the General and Park Funds, respectively.

6. Inventory

Inventory in the proprietary fund are valued at cost (first-in, first-out) and the expense is recognized when inventory items are consumed in operations.

7. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the fiscal year-end are recorded as prepaid items. Prepaid items are recorded as expenditures when consumed rather than purchased. Prepaid items are equally offset by nonspendable fund balance which indicates that they do not constitute “available spendable resources” even though they are a component of net current assets.

8. Interfund Receivable/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). All other outstanding balances between fund are reports as “due to/from other funds.”

Advances between funds, as reported in the fund financial statements, are offset by a fund balance nonspendable account in applicable governmental funds fund financial statements to indicate that they are not available for appropriation and are not expendable available financial resources.

9. Restricted Assets

Certain resources set aside for the repayment of utility customer deposits, court bond deposits, external funding for highway improvement, and trustee accounts restricted for debt service are classified as restricted assets on the balance sheet because their use is limited to repayment of deposits and debt service liabilities.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

10. Capital and Intangible Assets

Capital assets, which include property, equipment, and infrastructure (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial cost of more than \$2,500 or betterments with a cost of more than

\$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed.

Donated capital assets are recorded at estimated acquisition value at the date of donation. Infrastructure acquired prior to the implementation of GASB 34 has not been reported.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation is being computed on the straight-line method, using asset lives as follows:

Assets	Years
Buildings	20 - 50
Infrastructure	10 - 50
Machinery and equipment	3 - 25

Intangible assets represent the City's right-to-use a leased asset. These intangible assets, as defined by GASB Statement No. 87, *Leases*, are for lease contracts of nonfinancial building and equipment assets.

11. Compensated Absences

City employees generally earn vacation monthly based upon their length of service to the City. Regular full-time employees who are separated from service are compensated for vacation accrued up to the date of separation. Comp time accrued is also paid upon the date of separation. All vacation pay and comp time is accrued when incurred in the government-wide and proprietary fund financial statements. Sick leave is accumulated based on length of service and is available only to provide compensation during periods of illness. No portion of sick leave is payable to the employee upon termination; therefore, no liability is reported for sick leave.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

12. Long-term Liabilities

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discount are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. Bonds are to be liquidated by the related fund.

13. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

14. Fund Balance Policies

The fund balance amounts are reported in the following applicable categories listed from the most restrictive to the least restrictive:

Nonspendable -- The portion of a governmental fund's fund balances that are not in a spendable form, required, or contractually required to be maintained intact.

Restricted -- The portion of a governmental fund's fund balances that are subject to external enforceable legal restrictions.

Committed -- The portion of a governmental fund's fund balances with self-imposed constraints or limitations by formal action (ordinance) of the Board of Aldermen, the highest level of decision-making authority.

CITY OF UNION, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

14. Fund Balance Policies (Continued)

Assigned -- The portion of fund balance that the City intends to use for a specific purpose, as determined by the applicable designated officials to which the Board of Aldermen has designated authority - City Administrator. Intent can be expressed by the Board of Aldermen in the form of a motion. Action by the Board of Aldermen must occur prior to year-end.

Unassigned -- Any residual fund balance of the General Fund and any deficit fund balance of any other governmental fund.

When an expenditure is incurred in governmental funds which may be paid using either restricted or unrestricted resources, the City's policy is to pay the expenditure from the restricted fund balance and then from less restrictive classification - committed, assigned, and then unassigned fund balances.

The fund balance details by classification are listed below:

Fund Balances	June 30, 2022			
	General Fund	Park Fund	Transportation Tax Fund	Nonmajor Governmental Funds
Nonspendable:				
Prepays	\$ 171,000	68,000	-	-
Advance to other funds	2,166,258	-	-	-
Restricted for:				
Cemetery	-	-	-	98,613
Stormwater management	-	-	-	67
Street department	-	-	1,168,539	-
Highway 47 Expressway	846,035	-	-	-
Committed to:				
Parks and recreation	113,000	-	-	-
Capital projects	2,494,078	-	-	-
Highway 47 Expressway	517,325	-	-	-
Unassigned	4,294,260	(2,273,832)	-	-
Total Fund Balances	<u>\$ 10,601,956</u>	<u>(2,205,832)</u>	<u>1,168,539</u>	<u>98,680</u>

The fund balance of the City's General Fund has been accumulated to provide stability and flexibility to respond to unexpected adversity and/or opportunities. The target is to maintain a rolling beginning fund balance of not less than 25% of annual operating expenditures for the current fiscal year. Should the balance fall below the 25%, the City will identify a plan to restore the fund balance to its targeted amount as part of the budget proposal.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

15. Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components. Net investment in capital assets, consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any debt attributable to the acquisition of the capital assets. Net position is reported as restricted when there are constraints imposed through external restrictions imposed by creditors, grantors, contributors, or laws or regulations. All other amounts of net position are reported as unrestricted.

16. Equity in Pooled Cash and Investments

The City maintains the majority of its cash and investments in a pooled cash and investments account. As a control, the City also maintains separate accounting records for each fund, so that in the accompanying financial statements, equity in pooled cash and investments reflects each fund's share of such accounts.

17. Grant Revenue

Resources received by the City from other governments are accounted for within applicable funds based on the purpose and requirements of each grant. Revenues are recognized on an accounting basis consistent with the fund's measurement objective.

Revenues related to expenditure-driven grants are recognized to the extent expenditures are incurred. Any excess or deficiency of grant revenues received compared to expenditures incurred is recorded as unearned revenue or amounts receivable from the grantor.

18. Interfund Transactions

In the fund financial statements, the City has the following types of transactions among funds:

Transfers -- Legally authorized transfers are reported when incurred as transfers in by the recipient fund and as transfers out by the disbursing fund.

Elimination of interfund activity has been made for governmental activities in the government-wide financial statements.

19. Property Taxes

The City's property taxes are levied each October 1 based on the assessed valuation for all real and personal property located in the City as of the previous January 1. Taxes are due upon receipt of billing and become delinquent after December 31. Liens are placed on property for delinquent taxes on January 1 following the due date.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

19. Property Taxes (Continued)

The Franklin County Assessor establishes assessed values and the City tax collector makes collections. The assessed value at January 1, 2021 upon which the 2021 levy was based for \$226,188,684.

The City's tax rate was levied at \$0.6892 per \$100 of assessed valuation of which \$0.5555 is used for general governmental services and \$0.1337 is used for park services.

20. Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires the City to make estimates and assumptions that affect the reported amounts of assets and liabilities at fiscal year-end and revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

21. Pensions

For purposes of measuring the net pension asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS' fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. LAGERS' investments are reported at fair value.

22. Adopted Accounting Pronouncement

During the current year, the City adopted GASB Statement No. 87, *Leases*, which establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset.

NOTE B - CASH AND INVESTMENTS

1. Deposits

Custodial credit risk for deposits is the risk that in the event of a bank failure, the City's deposits may not be returned or the City will not be able to recover collateral securities in the possession of an outside party. The City's bank deposits are required by state law to be secured by the deposit of certain securities specified at RSMo 30.270 with the City or trustee institution. The value of the securities must amount to the total of the City's cash not insured by the Federal Deposit Insurance Corporation.

As of June 30, 2022, the City's bank balances were entirely secured or collateralized with securities held by the City or by its agent in the City's name.

2. Investments

As of June 30, 2022, the City only has certificates of deposit which are not subject to the fair value measurement.

Investments Policies

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. In accordance with its investment policy, the City minimizes credit risk by diversifying the portfolio to reduce potential losses on individual securities.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. In accordance with its investment policy, the City minimizes interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, therefore avoiding the need to sell securities on the open market prior to maturity and investing in primarily shorter term securities.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the City's investment in a single issuer. In accordance with its investment policy, the City minimizes concentration of credit risk by diversifying the investment portfolio.

Custodial Credit Risk for investments, is the risk that in the event of the failure of the counterparty to a transaction, the City will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. To limit its exposure, the City's investment policy required all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third-party acting as the City's agent separate from where the investment was purchased or by the trust department of the bank where purchased, in the City's name.

NOTE B - CASH AND INVESTMENTS (Continued)

3. Fair Value Measurements

The City categorizes its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are prices quoted in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. The inputs and methodologies used for valuing investment securities are not necessarily an indication of risk associated with investing in those securities.

The City only has certificate of deposits as of June 30, 2022, which are not measured at fair value and are excluded from the fair value hierarchy.

CITY OF UNION, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - CAPITAL ASSETS

Capital asset activity was as follows:

For The Year Ended June 30, 2022			
	Balance June 30 2021	Increases	Decreases
Governmental Activities			Balance June 30 2022
Capital assets not being depreciated:			
Land	\$ 3,765,428	13,808	-
Construction in progress	448,656	1,118,386	-
Total Capital Assets Not Being Depreciated	<u>4,214,084</u>	<u>1,132,194</u>	<u>-</u>
Capital assets being depreciated:			
Buildings	2,720,525	-	-
Infrastructure	45,405,423	150,335	-
Machinery and equipment	5,005,727	88,918	102,121
Total Capital Assets Being Depreciated	<u>53,131,675</u>	<u>239,253</u>	<u>102,121</u>
Less - Accumulated depreciation for:			
Buildings	2,060,168	22,892	-
Infrastructure	14,990,372	2,034,369	-
Machinery and equipment	3,725,296	321,020	100,299
Total Accumulated Depreciation	<u>20,775,836</u>	<u>2,378,281</u>	<u>100,299</u>
Total Capital Assets Being Depreciated, Net	<u>32,355,839</u>	<u>(2,139,028)</u>	<u>1,822</u>
Governmental Activities Capital Assets, Net	<u><u>\$ 36,569,923</u></u>	<u><u>(1,006,834)</u></u>	<u><u>1,822</u></u>
			<u><u>35,561,267</u></u>

Depreciation expense was charged to functions/programs of the City as follows:

	For The Year Ended June 30 2022
Governmental Activities	
General government	\$ 81,412
Public safety	76,050
Street department	1,638,857
Culture and recreation	507,147
Planning and development	7,163
Building maintenance	<u>67,652</u>
Total	<u><u>\$ 2,378,281</u></u>

CITY OF UNION, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - CAPITAL ASSETS (Continued)

For The Year Ended June 30, 2022

	Balance June 30 2021	Increases	Decreases	Balance June 30 2022
Business-type Activities				
Capital assets not being depreciated:				
Land	\$ 766,087	-	-	766,087
Construction in progress	41,330	117,091	-	158,421
Total Capital Assets Not Being Depreciated	807,417	117,091	-	924,508
Capital assets being depreciated:				
Buildings	262,095	-	-	262,095
Infrastructure	28,074,026	239,750	-	28,313,776
Machinery and equipment	4,965,916	162,378	34,028	5,094,266
Total Capital Assets Being Depreciated	33,302,037	402,128	34,028	33,670,137
Less - Accumulated depreciation for:				
Buildings	166,257	4,712	-	170,969
Infrastructure	9,608,797	589,796	-	10,198,593
Machinery and equipment	2,627,641	260,286	15,178	2,872,749
Total Accumulated Depreciation	12,402,695	854,794	15,178	13,242,311
Total Capital Assets Being Depreciated, Net	20,899,342	(452,666)	18,850	20,427,826
Business-type Activities Capital Assets, Net	<u>\$ 21,706,759</u>	<u>(335,575)</u>	<u>18,850</u>	<u>21,352,334</u>
				For The Year Ended June 30 2022
Business-type Activities				
Water				\$ 357,174
Sewer				<u>497,620</u>
Total				<u>\$ 854,794</u>

CITY OF UNION, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE D - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

Individual interfund assets and liabilities are as follows:

Advance from/to other funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>June 30 2022</u>
General Fund	Park Fund	<u>\$ 2,166,258</u>

The General Fund advanced funds to the Park Fund for the construction of Veterans Memorial Park. The advance, which does not carry interest will be repaid when funds are collected in the Park Fund.

Individual interfund transfers are as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>June 30 2022</u>
General Fund	Transportation Tax Fund	\$ 1,105,000
Park Fund	General Fund	<u>985,200</u>
Total		<u>\$ 2,090,200</u>

The principal purpose of interfund transfers is to provide a financing source to various funds that may not have the ability to cover all operating costs or capital expenditures with revenue generated by the fund.

NOTE E - LONG-TERM DEBT

Long-term debt consisted of the following:

	<u>June 30 2022</u>
Governmental Activities	
\$2,761,100 lease purchase agreement, with a bank to refund the Series 2014 certificates due in semi-annual installments through August 1, 2029; interest payable at 2.14%. In the event of default, the bank may accelerate payment or take possession of the property.	\$ 2,105,800
\$723,000 equipment lease purchase agreement, with a bank for acquiring, constructing and installing a new City Hall, due in semi-annual installments through November 1, 2030; interest payable at 2.50%. In the event of default, the bank may accelerate payment or take possession of the equipment.	<u>632,877</u>
Total	<u>\$ 2,738,677</u>

CITY OF UNION, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - LONG-TERM DEBT (Continued)

June 30
2022

Business-type Activities

\$2,370,000 certificates of participation, under the terms of the refinancing agreement Series 2013A, due in annual installments through October 1, 2026; interest payable at 1.75% to 3.05%. In the event of default, the Trustee may take possession of the property. \$ 1,450,000

\$2,659,600 taxable revenue bonds, under the terms of the refinancing agreement Series 2017, due in annual installments through October 1, 2030; interest payable at 2.50%. In the event of default, bonds will become immediately due and payable. 1,817,300

Total \$ 3,267,300

Annual principal and interest for governmental activities are as follows:

For The Years Ending June 30	Lease Purchase Agreements	
	Principal	Interest
2023	\$ 329,008	59,074
2024	335,912	51,764
2025	345,058	44,276
2026	353,948	36,586
2027	360,483	28,699
2028 - 2032	<u>1,014,268</u>	<u>37,867</u>
Total	<u>\$ 2,738,677</u>	<u>258,266</u>

Annual principal and interest for business-type activities are as follows:

CITY OF UNION, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - LONG-TERM DEBT (Continued)

For The Years Ending June 30	Certificates Of Participation		Revenue Bonds	
	Principal	Interest	Principal	Interest
2023	\$ 275,000	37,693	197,100	44,212
2024	280,000	30,268	200,900	39,261
2025	290,000	22,285	204,900	34,213
2026	300,000	13,728	208,500	29,069
2027	305,000	4,651	214,300	23,833
2028 - 2032	-	-	791,600	40,011
Total	<u>\$ 1,450,000</u>	<u>108,625</u>	<u>1,817,300</u>	<u>210,599</u>

These 2017 tax revenue bonds are collateralized by the revenue of the sewer system and the various restricted accounts established by the bond ordinance.

The amount of pledge remaining as of June 30, 2022 is as follows:

	Pledged Revenue Source	Pledge Remaining	Commitment End Date	Pledged Revenue Collected	Principal And Interest Paid
Revenue Bonds of 2017	Water/Sewer System	\$ 2,027,899	10/1/2030	\$ 2,083,735	\$ 649,006

The following is a summary of the City's long-term debt transactions:

CITY OF UNION, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - LONG-TERM DEBT (Continued)

	Balance June 30 2021	Additions	Reductions	Balance June 30 2022	Amounts Due Within One Year
Governmental Activities					
Installment purchases	\$ 3,063,424	-	324,746	2,738,678	329,008
Compensated absences	176,892	205,680	204,789	177,783	133,335
Total Governmental Activities	\$ 3,240,316	205,680	529,535	2,916,461	462,343
Business-type Activities					
Certificates of participation	\$ 1,720,000	-	270,000	1,450,000	275,000
Revenue bonds	2,008,100	-	190,800	1,817,300	197,100
Installment purchases	108,219	-	86,009	22,210	22,210
Total Bonds And Capital Leases	3,836,319	-	546,809	3,289,510	494,310
Compensated absences	28,156	22,805	28,396	22,565	16,924
Total Business-type Activities	\$ 3,864,475	22,805	575,205	3,312,075	511,234

Compensated absences are generally liquidated by the General Fund. Certificates of participation, revenue bonds, Installment purchases are liquidated by the appropriate related fund.

Business-type Activities

In 1997 the City entered into an installment purchase agreement as lessee for financing the acquisition of water/sewer facilities. The remaining principal and interest payment is due in fiscal year of \$22,210 and \$290, respectively.

Component Unit (CID)

Series 2022 promissory note, authorized \$595,788, interest rate of 5.5%, interest payable annually July 1, due per the trust indenture with final maturity on June 1, 2042.

maturity on June 1, 2042.					<u>\$ 595,788</u>
	Balance June 30 2021	Additions	Reductions	Balance June 30 2022	Amounts Due Within One Year
	<u>2021</u>	<u>Additions</u>	<u>Reductions</u>	<u>2022</u>	<u>One Year</u>
Series 2022 promissory note	\$ -	595,788	-	595,788	-

The District makes payments on the sales tax revenue notes based on the amount of sales tax collected and, therefore, there is not a formal debt maturity schedule.

NOTE F - PENSION PLAN

Plan Description

The City's defined benefit pension plan provides certain retirement, disability, and death benefits to plan members and beneficiaries. The City participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo 70.600-70.755. As such, it is LAGERS' responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS' Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplemental information. This report may be obtained by accessing the LAGERS' website at www.molagers.org.

Benefits Provided

LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police) and receive a reduced allowance.

	<u>2022 Valuation</u>
Benefit multiplier	2% for life
Final average salary	3 Years
Member contributions	Noncontributory for employees

Benefit terms provide for annual post-retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Employees Covered by Benefit Terms

At June 30, 2022, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	64
Inactive employees entitled to but not yet receiving benefits	24
Active employees	<u>66</u>
Total	<u><u>154</u></u>

NOTE F - PENSION PLAN (Continued)

Contributions

The City is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the City do not contribute to the pension plan. The City contribution rates are 12.5% (General) and 9.9% (Police) of annual covered payroll.

Net Pension Liability (Asset)

The City's net pension liability (asset) was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of February 28, 2022. The pension liability was then rolled forward to the measurement date of June 30, 2022, utilizing procedures incorporating the actuarial assumptions.

Actuarial Assumptions

The total pension liability in the February 28, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75% wage inflation; 2.25% price inflation
Salary increase	2.75% to 6.75% including wage inflation (general) and 2.75 to 6.55% (police)
Investment rate of return	7.00%, net of investment expenses

The healthy retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubG-2010 Retiree Mortality Table for males and females. The disabled retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubNS-2010 Disabled Retiree Mortality Table. For males and females. The pre-retirement mortality tables used were 75% of the PubG-2010 Employee Mortality Table for males and females of General groups and 75% of the PubS-2010 Employee Mortality Table for males and females of Police, Fire and Public Safety groups.

The discount rate remained at 7.00% during the year ended June 30, 2022.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

CITY OF UNION, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - PENSION PLAN (Continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-term Expected Real Rate Of Return</u>
Alpha	15.00%	3.67%
Equity	35.00	4.78
Fixed income	31.00	1.41
Real assets	36.00	3.29
Strategic assets	8.00	5.25
Cash/leverage	(25.00)	(0.29)

Discount Rate

The discount rate used to measure the total pension liability is 7.00%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	<u>Increase (Decrease)</u>		
	<u>Total Pension Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net Pension Liability (Asset)</u>
	<u>(a)</u>	<u>(b)</u>	<u>(a)-(b)</u>
Balances at June 30, 2021	<u>\$ 19,788,550</u>	<u>24,677,376</u>	<u>(4,888,826)</u>
Changes for the year			
Service cost	389,707	-	389,707
Interest	1,366,354	-	1,366,354
Difference between expected and actual experience	300,502	-	300,502
Contributions - employer	-	377,345	(377,345)
Net investment income	-	18,472	(18,472)
Benefit payments, including refunds	(937,369)	(937,369)	-
Administrative expense	-	(16,131)	16,131
Other	-	(24,733)	24,733
Net Changes	<u>1,119,194</u>	<u>(582,416)</u>	<u>1,701,610</u>
Balances at June 30, 2022	<u><u>\$ 20,907,744</u></u>	<u><u>24,094,960</u></u>	<u><u>(3,187,216)</u></u>

CITY OF UNION, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - PENSION PLAN (Continued)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the net pension liability (asset) of the City, calculated using the discount rate of 7.00%, as well as what the City's net pension liability (asset) would be using a discount rate that is 1% point lower (6.00%) or 1% point higher (8.00%) than the current rate.

	<u>1% Decrease</u>	<u>Current Single Discount Rate Assumption</u>	<u>1% Increase</u>
Net pension liability (asset)	<u>(\$ 315,166)</u>	<u>(3,187,216)</u>	<u>(5,565,744)</u>

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2022 the City recognized a negative pension expense of (\$274,614) Reported deferred outflows and inflows of resources are related to the following sources:

	<u>Outflows</u>	<u>Inflows</u>	<u>Net</u>
Differences in experience	\$ 525,990	(224,887)	301,103
Assumption changes	-	(220,210)	(220,210)
Net difference between projected and actual earnings on pension plan investments	<u>-</u>	<u>(589,842)</u>	<u>(589,842)</u>
Total	<u>\$ 525,990</u>	<u>(1,034,939)</u>	<u>(508,949)</u>

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

<u>For The Plan Years Ending June 30</u>	
2023	\$ (208,178)
2024	(264,245)
2025	(415,271)
2026	372,445
2027	<u>6,300</u>
Total	<u>\$ (508,949)</u>

NOTE G - LESSOR DISCLOSURES

The City entered a lease agreement on February 13, 2006 which was amended on May 11, 2015 to lease space for the placement of cellular communications equipment. Payments are due to the City in monthly installments starting at \$1,035 and increasing 10% every 5 years through May 2055. The lease agreement is noncancelable and maintains an interest rate of 1.881%.

During the year, the City recognized lease revenue of \$13,360 and interest revenue of \$8,451 related to leases.

NOTE H - RISK MANAGEMENT

The City is a member of the Missouri Intergovernmental Risk Management Association (MIRMA), a statewide governmental self-insurance pool which provides property, liability, and workers' compensation coverages to its participating members in a single comprehensive multiline package. The various lines of coverage are not available individually and the membership is limited to municipalities and municipally owned utilities. The City's policy covers all real and personal property owned by the City except sewer lines. The policy is for replacement cost and expires June 30, 2022.

MIRMA is funded by annual member assessments calculated at a rate per \$100 of annual payroll which applies to all lines of coverage on a composite basis. These funds are used to pay losses within specific risk retention limits shared equally by all members; purchase excess insurance which provides a transfer of catastrophic risk to private insurance carriers; purchase services such as claims administration, loss prevention, and data processing; and pay administrative expenses. Should actual insurance losses exceed MIRMA's estimates, the City could be required to contribute additional funds. Management believes the risk of additional loss is minimal and any additional contributions that may be required would not materially impact the overall operations of the City. The City paid an assessment totaling \$359,413 for MIRMA's fiscal year ended June 30, 2022. Settled claims resulting in these risks have not exceeded coverage in any of the past three years.

NOTE I - DEFICIT BALANCE

The Park Fund has a deficit in fund balance of \$2,205,832. The deficit will be offset by future revenues.

NOTE J - CONTINGENCIES

The City generally follows the practice of recording liabilities resulting from claims and legal actions only when they become fixed and determinable in amount. Various suits and claims against the City are presently pending. It is management's opinion that any liability resulting from pending suits in excess of insurance coverage will not have a material effect on the basic financial statements of the City at June 30, 2022.

NOTE K - TAX ABATEMENT

The City utilizes one type of tax abatement program to attract jobs and industrial investments in the City. It is Chapter 100. In Missouri, a municipality can issue industrial development revenue bonds (“Revenue Bonds”) pursuant to Chapter 100 of the Revised Statutes of Missouri (RSMo). Under the Act, the municipality may issue Revenue Bonds to finance the cost of the purchase, construction, extension and improvements of warehouses, distribution facilities, research and development facilities, office industries, agricultural processing industries, service facilities which provide interstate commerce, and industrial plants, including the real estate either within or without the limits of such municipality, buildings, fixtures and machinery. Total property taxes abated under this agreement totaled \$44,472 in the fiscal year ended June 30, 2022.

NOTE L - FUTURE ACCOUNTING PRONOUNCEMENTS

The Governmental Accounting Standards Board (GASB) had issued several statements not yet implemented by the City. The statements which might impact the City are as follows:

- GASB Statement No. 91, *Conduit Debt Obligations*. The objective of this Statement is to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with: 1) commitments extended by issuers, 2) arrangements associated with conduit debt obligations, and 3) related note disclosures. The requirements of this Statement are effective for the year ending December 31, 2023.
- GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). The requirements of this Statement are effective for the year ending December 31, 2023.
- GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. The objective of this Statement is to provide guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs). This Statement: 1) defines a SBITA; 2) establishes that a SBITA results in a right-to-use subscription asset--an intangible asset--and a corresponding subscription liability; 3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and 4) requires note disclosures regarding a SBITA. The requirements of this Statement are effective for the year ending December 31, 2023.

NOTE L - FUTURE ACCOUNTING PRONOUNCEMENTS (Continued)

- GASB Statement No. 99, *Omnibus 2022*, addresses a variety of topics including: Classification and reporting of derivative instruments within the scope of Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*, that do not meet the definition of either an investment derivative instrument or a hedging derivative instrument; clarification of provisions in Statement No. 87, *Leases*, as amended, related to the determination of the lease term, classification of a lease as a short-term lease, recognition and measurement of a lease liability and a lease asset, and identification of lease incentives; clarification of provisions in Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, related to: a) the determination of the public-private and public-public partnership (PPP) term and b) recognition and measurement of installment payments and the transfer of the underlying PPP asset; clarification of provisions in Statement No. 96, *Subscription-Based Information Technology Arrangements*, related to the subscription-based information technology arrangement (SBITA) term, classification of a SBITA as a short-term SBITA, and recognition and measurement of a subscription liability; extension of the period during which the London Interbank Offered Rate (LIBOR) is considered an appropriate benchmark interest rate for the qualitative evaluation of the effectiveness of an interest rate swap that hedges the interest rate risk of taxable debt; accounting for the distribution of benefits as part of the Supplemental Nutrition Assistance Program (SNAP); disclosures related to non-monetary transactions; pledges of future revenues when resources are not received by the pledging government; clarification of provisions in Statement No. 34, *Basic Financial Statements--and Management's Discussion and Analysis--for State and Local Governments*, as amended, related to the focus of the government-wide financial statements; terminology updates related to certain provisions of Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*; and terminology used in Statement 53 to

refer to resource flows statements. This statement is effective upon issuance for requirements related to the extension of the use of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transactions, pledges of future revenues by pledging governments, clarification of certain provisions in Statement 34, as amended, and terminology updates related to Statement 53 and Statement 63. The effective date for the requirements related to leases, PPPs, and SBITAs is the fiscal year ending November 30, 2023. The effective date for the requirement related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 is the fiscal year ending December 31, 2024.

NOTE L - FUTURE ACCOUNTING PRONOUNCEMENTS (Continued)

- GASB Statement No. 100, *Accounting Changes and Error Corrections--an amendment of GASB Statement No. 62*, enhances accounting and financial reporting requirement for accounting changes and error corrections. This Statement defines *accounting changes* as changes in accounting principles, changes in accounting estimates, and changes to or within the financial reporting entity and describes the transactions or other events that constitute those changes. This Statement also addresses corrections of errors in previously issued financial statements. This Statement requires that: a) changes in accounting principles and error corrections be reported retroactively by restating prior periods, b) changes to or within the financial reporting entity be reported by adjusting beginning balances of the current period, and c) changes in accounting estimates be reported prospectively by recognizing the change in the current period. This Statement requires disclosure in notes to financial statements of descriptive information about accounting changes and error corrections, such as their nature. Furthermore, this Statement addresses how information that is affected by a change in accounting principle or error correction should be presented in required supplementary information (RSI) and supplementary information (SI). This Statement is effective for the fiscal year ending December 31, 2024.
- GASB Statement No. 101, *Compensated Absences*, requires that liabilities for compensated absences be recognized for: 1) leave that has not been used and 2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if: a) the leave is attributable to services already rendered, b) the leave accumulates, and c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. This Statement requires that a liability for certain types of compensated absences--including parental leave, military leave, and jury duty leave--not be recognized until the leave commences. This Statement also requires that a liability for specific types of compensated absences not be recognized until the leave is used. This Statement also establishes guidance for measuring a liability for leave that has not been used, generally using an employee's pay rate as of the date of the financial statements. With respect to financial statements prepared using the current financial resources measurement focus, this Statement requires that expenditures be recognized for the amount that normally would be liquidated with expendable available financial resources. This Statement amends the existing requirement to disclose the gross increases and decreases in a liability for compensated absences to allow governments to disclose only the net change in the liability (as long as it is identified as a net change). In addition, governments are no longer required to disclose which governmental funds typically have been used to liquidate the liability for compensated absences. This Statement is effective for the fiscal year ending December 31, 2025.

NOTE M - SUBSEQUENT EVENTS

Management has evaluated subsequent events through March 21, 2023, the date which the financial statements were available for issue.

REQUIRED SUPPLEMENTAL INFORMATION SECTION

CITY OF UNION, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	\$ 6,109,200	6,369,264	6,511,560	142,296
Fines and forfeitures	64,400	64,400	64,975	575
Licenses and permits	146,000	291,030	305,418	14,388
Charges for services	1,325,000	1,225,149	1,265,290	40,141
Intergovernmental	699,245	856,784	859,013	2,229
Investment income	70,000	70,000	105,906	35,906
Rental income	20,000	20,000	17,725	(2,275)
Miscellaneous	47,100	133,231	171,093	37,862
Total Revenues	<u>8,480,945</u>	<u>9,029,858</u>	<u>9,300,980</u>	<u>271,122</u>
EXPENDITURES				
General government:				
Mayor and board:				
Personnel services	44,852	45,177	44,958	(219)
General services	<u>15,200</u>	<u>15,200</u>	<u>12,360</u>	<u>(2,840)</u>
Total Mayor And Board	<u>60,052</u>	<u>60,377</u>	<u>57,318</u>	<u>(3,059)</u>
City clerk:				
Personnel services	130,084	133,594	133,594	-
Supplies and materials	1,200	1,200	948	(252)
General services	16,400	16,400	10,084	(6,316)
Maintenance and repairs	<u>37,200</u>	<u>37,200</u>	<u>25,966</u>	<u>(11,234)</u>
Total City Clerk	<u>184,884</u>	<u>188,394</u>	<u>170,592</u>	<u>(17,802)</u>
City collector:				
Personnel services	<u>1</u>	<u>1</u>	<u>1</u>	<u>-</u>
City administrator:				
Personnel services	237,265	245,354	239,909	(5,445)
Supplies and materials	3,200	3,200	2,343	(857)
General services	15,500	15,500	8,915	(6,585)
Maintenance and repairs	<u>950</u>	<u>950</u>	<u>589</u>	<u>(361)</u>
Total City Administrator	<u>256,915</u>	<u>265,004</u>	<u>251,756</u>	<u>(13,248)</u>

(Continued)

CITY OF UNION, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - GENERAL FUND (Continued)
FOR THE YEAR ENDED JUNE 30, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
EXPENDITURES (Continued)				
General government (Continued):				
City attorney:				
General services	<u>50,000</u>	<u>50,018</u>	<u>50,017</u>	<u>(1)</u>
Municipal division:				
Personnel services	55,612	57,283	56,863	(420)
Supplies and materials	4,250	4,250	798	(3,452)
General services	9,950	9,950	4,111	(5,839)
Maintenance and repairs	100	100	-	(100)
Total Municipal Division	<u>69,912</u>	<u>71,583</u>	<u>61,772</u>	<u>(9,811)</u>
Incidental:				
Personnel services	1,397,000	1,437,574	1,416,210	(21,364)
Supplies and materials	11,700	11,700	10,920	(780)
General services	463,100	463,100	464,103	1,003
Maintenance and repairs	33,200	33,200	12,604	(20,596)
Intergovernmental	-	231,706	231,706	-
Capital outlay	<u>15,500</u>	<u>15,500</u>	<u>1,644</u>	<u>(13,856)</u>
Total Incidental	<u>1,920,500</u>	<u>2,192,780</u>	<u>2,137,187</u>	<u>(55,593)</u>
Legal and elections:				
General service	<u>20,700</u>	<u>20,700</u>	<u>18,218</u>	<u>(2,482)</u>
Total General Government	<u>2,562,964</u>	<u>2,848,857</u>	<u>2,746,861</u>	<u>(101,996)</u>
Public safety:				
Personnel services	1,946,922	1,946,922	1,944,061	(2,861)
Supplies and materials	15,810	15,810	11,746	(4,064)
General services	119,084	119,084	88,651	(30,433)
Maintenance and repairs	111,898	111,898	90,709	(21,189)
Capital outlay	<u>74,716</u>	<u>74,716</u>	<u>28,538</u>	<u>(46,178)</u>
Total Public Safety	<u>2,268,430</u>	<u>2,268,430</u>	<u>2,163,705</u>	<u>(104,725)</u>
Street department:				
Personnel services	580,400	580,400	367,684	(212,716)
Supplies and materials	117,900	117,900	82,198	(35,702)
General services	16,600	16,600	13,413	(3,187)

(Continued)

CITY OF UNION, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - GENERAL FUND (Continued)
FOR THE YEAR ENDED JUNE 30, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
EXPENDITURES (Continued)				
Street department (Continued):				
Maintenance and repairs	119,600	119,600	104,626	(14,974)
Capital outlay	1,577,841	1,577,841	1,068,096	(509,745)
Total Street Department	<u>2,412,341</u>	<u>2,412,341</u>	<u>1,636,017</u>	<u>(776,324)</u>
Refuse collection and other:				
Cemetery:				
Maintenance and repairs	25,000	25,000	19,179	(5,821)
General services	200	200	-	(200)
Total Cemetery	<u>25,200</u>	<u>25,200</u>	<u>19,179</u>	<u>(6,021)</u>
Sanitation:				
General services	800,400	837,488	837,476	(12)
Total Refuse Collection And Other	<u>825,600</u>	<u>862,688</u>	<u>856,655</u>	<u>(6,033)</u>
Planning and development:				
Engineering services:				
Personnel services	199,498	206,480	203,854	(2,626)
Supplies and materials	1,500	1,765	1,765	-
General services	2,450	3,325	3,016	(309)
Maintenance and repairs	7,350	7,350	7,238	(112)
Capital outlay	-	128	128	-
Total Engineering Services	<u>210,798</u>	<u>219,048</u>	<u>216,001</u>	<u>(3,047)</u>
Economic development:				
Personnel services	140,542	141,396	140,942	(454)
Supplies and materials	500	500	409	(91)
General services	28,800	59,563	53,923	(5,640)
Maintenance and repairs	4,500	4,500	4,273	(227)
Capital outlay	25,000	25,000	25,000	-
Total Economic Develop- ment	<u>199,342</u>	<u>230,959</u>	<u>224,547</u>	<u>(6,412)</u>
Total Planning And De- velopment	<u>410,140</u>	<u>450,007</u>	<u>440,548</u>	<u>(9,459)</u>

(Continued)

CITY OF UNION, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - GENERAL FUND (Continued)
FOR THE YEAR ENDED JUNE 30, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
EXPENDITURES (Continued)				
Building maintenance:				
Supplies and materials	5,600	5,600	3,823	(1,777)
General services	29,000	29,000	12,386	(16,614)
Maintenance and repairs	3,500	3,500	1,451	(2,049)
Total Building Maintenance	<u>38,100</u>	<u>38,100</u>	<u>17,660</u>	<u>(20,440)</u>
Debt service:				
Principal	66,047	66,047	66,047	-
Interest	17,063	17,063	17,063	-
Cost of issuance	1,800	1,800	-	(1,800)
Total Debt Service	<u>84,910</u>	<u>84,910</u>	<u>83,110</u>	<u>(1,800)</u>
Total Expenditures	<u>8,602,485</u>	<u>8,965,333</u>	<u>7,944,556</u>	<u>(1,020,777)</u>
REVENUES OVER (UNDER)				
EXPENDITURES	<u>(121,540)</u>	<u>64,525</u>	<u>1,356,424</u>	<u>1,291,899</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	2,000	975	975	-
Transfers in	1,105,000	1,105,000	1,105,000	-
Transfers out	<u>(985,200)</u>	<u>(985,200)</u>	<u>(985,200)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>121,800</u>	<u>120,775</u>	<u>120,775</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ 260</u>	<u>185,300</u>	<u>1,477,199</u>	<u>1,291,899</u>
FUND BALANCE, JULY 1			<u>9,124,757</u>	
FUND BALANCE, JUNE 30			<u>\$ 10,601,956</u>	

CITY OF UNION, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - PARK FUND - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	\$ 342,300	342,300	356,954	14,654
Charges for services	387,600	273,900	284,860	10,960
Intergovernmental	30,000	30,000	32,920	2,920
Investment income	1,300	995	1,587	592
Miscellaneous	1,000	1,000	30,739	29,739
Total Revenues	<u>762,200</u>	<u>648,195</u>	<u>707,060</u>	<u>58,865</u>
EXPENDITURES				
Current:				
Culture and recreation	1,336,092	1,456,988	1,291,696	(165,292)
Capital outlay	100,415	85,000	65,504	(19,496)
Debt service:				
Principal	258,700	258,700	258,700	-
Interest and fiscal charges	50,973	50,973	49,224	(1,749)
Total Expenditures	<u>1,746,180</u>	<u>1,851,661</u>	<u>1,665,124</u>	<u>(186,537)</u>
REVENUES UNDER EXPENDI- TURES	(983,980)	(1,203,466)	(958,064)	245,402
OTHER FINANCING SOURCES				
Transfers in	<u>985,200</u>	<u>985,200</u>	<u>985,200</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ 1,220</u>	<u>(218,266)</u>	27,136	<u>245,402</u>
FUND BALANCE (DEFICIT), JULY 1			<u>(2,232,968)</u>	
FUND BALANCE (DEFICIT), JUNE 30			<u>\$ (2,205,832)</u>	

CITY OF UNION, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
TRANSPORTATION TAX FUND - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Taxes	\$ 1,100,000	1,283,032	183,032
Investment income	8,000	9,857	1,857
Total Revenues	<u>1,108,000</u>	<u>1,292,889</u>	<u>184,889</u>
 OTHER FINANCING USES			
Transfers out	<u>(1,105,000)</u>	<u>(1,105,000)</u>	<u>-</u>
 NET CHANGE IN FUND BALANCE	 <u><u>\$ 3,000</u></u>	 187,889	 <u><u>184,889</u></u>
 FUND BALANCE, JULY 1		 <u>980,650</u>	
 FUND BALANCE, JUNE 30		 <u><u>\$ 1,168,539</u></u>	

CITY OF UNION, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - NOTES TO
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022

Budgetary Data

The City follows the procedures outlined below in establishing the budgetary data reflected in the financial statements:

- a. Prior to July 1, the Finance Officer submits to the Board of Aldermen a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
- b. Prior to July 1, the budget is legally enacted through passage of an ordinance.
- c. Budgets are adopted on a basis generally consistent with accounting principles generally accepted in the United States of America except for Enterprise Funds which include capital outlay as an expense and the refunding of debt.
- d. Current year budget includes amendments.
- e. The City's legal level of budgetary control is at the department level. Budget amendments at the department level must be approved by the Board of Aldermen. The City Administrator may authorize transfers of appropriations within a department.

CITY OF UNION, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF CHANGES
IN EMPLOYER'S NET PENSION LIABILITY (ASSET) AND RELATED RATIOS
FOR THE YEARS ENDED JUNE 30

LAGERS PENSION FUND

	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability								
Service cost	\$ 389,707	389,271	368,474	356,029	327,121	317,486	305,585	305,969
Interest on the total pension liability	1,366,354	1,395,177	1,326,932	1,235,531	1,139,634	1,088,258	983,372	965,923
Difference between expected and actual experience	300,502	(235,596)	52,972	362,244	405,080	(172,565)	(319)	(634,560)
Changes of assumptions	-	(384,504)	-	-	-	-	633,616	-
Benefit payments, including refunds	(937,369)	(842,048)	(793,354)	(608,325)	(519,874)	(538,368)	(426,370)	(367,586)
Net Change In Total Pension Liability	1,119,194	322,300	955,024	1,345,479	1,351,961	694,811	1,495,884	269,746
Total Pension Liability Beginning	19,788,550	19,466,250	18,511,226	17,165,747	15,813,786	15,118,975	13,623,091	13,353,345
Total Pension Liability Ending (a)	<u>\$ 20,907,744</u>	<u>19,788,550</u>	<u>19,466,250</u>	<u>18,511,226</u>	<u>17,165,747</u>	<u>15,813,786</u>	<u>15,118,975</u>	<u>13,623,091</u>
Plan Fiduciary Net Position								
Contributions - employer	\$ 377,345	359,749	334,612	311,131	350,170	335,524	361,369	378,656
Net investment income	18,472	5,438,449	255,567	1,358,590	2,115,514	1,913,224	(45,247)	287,873
Benefit payments, including refunds	(937,369)	(842,048)	(793,354)	(608,325)	(519,874)	(538,368)	(426,370)	(367,586)
Administrative expense	(16,131)	(13,967)	(18,956)	(16,782)	(11,609)	(11,126)	(10,264)	(10,719)
Other	(24,732)	58,755	(351,844)	232,217	(90,243)	28,433	215,352	142,869
Net Change In Plan Fiduciary Net Position	(582,415)	5,000,938	(573,975)	1,276,831	1,843,958	1,727,687	94,840	431,093
Plan Fiduciary Net Position Beginning	24,677,376	19,676,438	20,250,413	18,973,582	17,129,624	15,401,937	15,307,097	14,876,004
Plan Fiduciary Net Position Ending (b)	<u>\$ 24,094,961</u>	<u>24,677,376</u>	<u>19,676,438</u>	<u>20,250,413</u>	<u>18,973,582</u>	<u>17,129,624</u>	<u>15,401,937</u>	<u>15,307,097</u>
Net Pension Liability (Asset) (a)-(b)	<u>\$ (3,187,217)</u>	<u>(4,888,826)</u>	<u>(210,188)</u>	<u>(1,739,187)</u>	<u>(1,807,835)</u>	<u>(1,315,838)</u>	<u>(282,962)</u>	<u>(1,684,006)</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	115.24 %	124.71	101.08	109.40	110.53	108.32	101.87	112.36
Covered Payroll (for February 28/29 Valuation)	\$ 3,279,369	3,201,326	3,385,902	3,158,535	3,146,277	2,750,188	2,771,165	2,607,956
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(97.19) %	(152.71)	(6.21)	(55.06)	(57.46)	(47.85)	(10.21)	(64.57)

Notes:

Information is not available for fiscal years prior to 2015.

Schedule intended to show information for ten years, additional years' information will be displayed as it becomes available.

The discount rate remained at 7.00% during the year ended June 30, 2022.

CITY OF UNION, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF EMPLOYER CONTRIBUTIONS
LAST TEN FISCAL YEARS

LAGERS PENSION FUND

	For The Years Ended June 30									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Actuarially determined pension contribution	\$ 430,879	382,327	358,288	311,132	350,171	335,524	361,447	384,790	403,502	416,029
Contributions in relation to the actuarially determined contribution	377,346	359,750	334,612	311,133	350,171	335,524	361,447	378,579	381,806	342,729
Contribution Deficiency (Excess)	\$ 53,533	22,577	23,676	(1)	-	-	-	6,211	21,696	73,300
Covered Payroll	\$ 3,310,398	3,329,721	3,347,765	3,227,500	3,182,558	2,925,672	2,750,146	2,589,507	2,610,079	2,509,187
Contributions as a percentage of Covered Payroll	11.40 %	10.80	10.00	9.64	11.00	11.47	13.14	14.62	14.63	13.66

Notes to schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of February 28/29 prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method
Amortization method

Entry age normal and modified terminal funding
A level percentage of payroll amortization method is used to amortize the UAAL over a closed period of years. If the UAAL (excluding the UAAL associated with benefit changes) is negative, then this amount is amortized over the greater of
(i) the remaining initial amortization period or (ii) 15 years
Multiple bases from 9 to 15 years
5 years smoothed market; 20% corridor
2.75% wage inflation; 2.25% price inflation
2.75% to 6.75%; including wage inflation
7.00%, net of investment expenses
Experience-based table of rates that are specific to the type of eligibility condition
The healthy retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubG-2010 Retiree Mortality table for males and females. The disabled retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubNS-2010 Disabled Retiree Mortality Table for males and females. The pre-retirement mortality tables used were 75% of the PubG-2010 Employee Mortality Table for males and females of General Groups and 75% of the PUBS-2010 Employee Mortality Table for males and females of Police, Fire and Public Safety groups.
Mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scale to the above described tables.

Other information:

The discount rate remained at 7.00% during the year ended June 30, 2022.

There were no benefit changes during the year.

OTHER SUPPLEMENTAL INFORMATION SECTION

CITY OF UNION, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2022

	<u>Special Revenue</u>		
	<u>Cemetery</u>	<u>Stormwater</u>	
	<u>Fund</u>	<u>Management</u>	<u>Total</u>
		<u>Fund</u>	
ASSETS			
Cash and investments	<u>\$ 98,613</u>	<u>67</u>	<u>98,680</u>
 LIABILITIES AND FUND BALANCES			
 Liabilities	 \$ -	 -	 -
 Fund Balances			
Restricted	<u>98,613</u>	<u>67</u>	<u>98,680</u>
 Total Liabilities And Fund Balances	 <u>\$ 98,613</u>	 <u>67</u>	 <u>98,680</u>

CITY OF UNION, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	<u>Special Revenue</u>		
	<u>Cemetery</u>	<u>Stormwater</u>	
	<u>Fund</u>	<u>Management</u>	<u>Total</u>
		<u>Fund</u>	
REVENUES			
Investment income	\$ 1,015	1	1,016
EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
REVENUES OVER EXPENDITURES	1,015	1	1,016
OTHER FINANCING SOURCE			
Sale of capital assets	<u>1,125</u>	<u>-</u>	<u>1,125</u>
NET CHANGES IN FUND BALANCES	2,140	1	2,141
FUND BALANCES, JULY 1	<u>96,473</u>	<u>66</u>	<u>96,539</u>
FUND BALANCES, JUNE 30	<u><u>\$ 98,613</u></u>	<u><u>67</u></u>	<u><u>98,680</u></u>

CITY OF UNION, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
CEMETERY FUND - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES				
Investment income	\$ 900	900	1,015	115
OTHER FINANCING SOURCE				
Sale of capital assets	<u>3,500</u>	<u>1,125</u>	<u>1,125</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ 4,400</u>	<u>2,025</u>	2,140	<u>115</u>
FUND BALANCE, JULY 1			<u>96,473</u>	
FUND BALANCE, JUNE 30			<u>\$ 98,613</u>	

CITY OF UNION, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
STORMWATER MANAGEMENT FUND - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2022

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Investment income	\$ 1	1	-
EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ 1</u></u>	<u>1</u>	<u><u>-</u></u>
FUND BALANCE, JULY 1		<u>66</u>	
FUND BALANCE, JUNE 30		<u><u>\$ 67</u></u>	

CITY OF UNION, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENSES, AND CHANGE IN NET POSITION -
BUDGET AND ACTUAL - WATER FUND
FOR THE YEAR ENDED JUNE 30, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
OPERATING REVENUES				
Charges for services:				
Water	<u>\$ 1,205,000</u>	<u>1,173,398</u>	<u>1,189,544</u>	<u>16,146</u>
OPERATING EXPENSES				
Depreciation	-	357,174	357,174	-
Water	<u>1,116,913</u>	<u>940,846</u>	<u>657,874</u>	<u>(282,972)</u>
Total Operating Expenses	<u>1,116,913</u>	<u>1,298,020</u>	<u>1,015,048</u>	<u>(282,972)</u>
OPERATING LOSS	<u>88,087</u>	<u>(124,622)</u>	<u>174,496</u>	<u>299,118</u>
NONOPERATING REVENUES				
(EXPENSES)				
Investment income	11,000	11,000	18,985	7,985
Miscellaneous	35,000	17,400	17,400	-
Interest expense and fiscal charges	<u>-</u>	<u>-</u>	<u>(3,242)</u>	<u>(3,242)</u>
Total Nonoperating Revenues (Expenses)	<u>46,000</u>	<u>28,400</u>	<u>33,143</u>	<u>4,743</u>
INCOME BEFORE TRANSFERS	134,087	(96,222)	207,639	303,861
TRANSFERS	<u>(27,000)</u>	<u>(27,000)</u>	<u>(27,000)</u>	<u>-</u>
CHANGE IN NET POSITION	<u>\$ 107,087</u>	<u>(123,222)</u>	180,639	<u>303,861</u>
NET POSITION, JULY 1			<u>9,137,675</u>	
NET POSITION, JUNE 30			<u>\$ 9,318,314</u>	

CITY OF UNION, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENSES, AND CHANGE IN NET POSITION -
BUDGET AND ACTUAL - SEWER FUND
FOR THE YEAR ENDED JUNE 30, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
OPERATING REVENUES				
Charges for services:				
Sewer	<u>\$ 913,000</u>	<u>894,195</u>	<u>894,195</u>	<u>-</u>
OPERATING EXPENSES				
Depreciation	-	497,620	497,620	-
Sewer	<u>1,912,363</u>	<u>935,350</u>	<u>762,775</u>	<u>(172,575)</u>
Total Operating Expenses	<u>1,912,363</u>	<u>1,432,970</u>	<u>1,260,395</u>	<u>(172,575)</u>
OPERATING LOSS	<u>(999,363)</u>	<u>(538,775)</u>	<u>(366,200)</u>	<u>172,575</u>
NONOPERATING REVENUES				
(EXPENSES)				
Taxes	1,040,000	1,283,030	1,283,030	-
Investment income	38,000	39,837	39,837	-
Miscellaneous	2,000	16,328	17,781	1,453
Interest expense and fiscal charges	<u>(96,761)</u>	<u>(115,448)</u>	<u>(115,448)</u>	<u>-</u>
Total Nonoperating Revenues (Expenses)	<u>983,239</u>	<u>1,223,747</u>	<u>1,225,200</u>	<u>1,453</u>
INCOME BEFORE TRANSFERS	<u>(16,124)</u>	<u>684,972</u>	<u>859,000</u>	<u>174,028</u>
TRANSFERS	<u>27,000</u>	<u>27,000</u>	<u>27,000</u>	<u>-</u>
CHANGE IN NET POSITION	<u>\$ 10,876</u>	<u>711,972</u>	<u>886,000</u>	<u>174,028</u>
NET POSITION, JULY 1			<u>16,814,254</u>	
NET POSITION, JUNE 30			<u>\$ 17,700,254</u>	

SECTION III
STATISTICAL INFORMATION SECTION

This part of the City's ACFR presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplemental information says about the City's overall financial health.

Contents	Pages
Financial Trends	
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	69 - 74
Revenue Capacity	
These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax.	75 - 81
Debt Capacity	
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	82 - 84
Demographic and Economic Information	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	85 - 86
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	87 - 90

Sources: Unless otherwise noted, the information in these schedules is derived from the ACFRs for the relevant year.

CITY OF UNION, MISSOURI
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	June 30									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Governmental Activities										
Net investment in capital assets	\$ 32,822,590	33,506,499	34,380,919	30,650,931	30,856,813	28,576,778	27,869,962	23,457,748	21,635,231	19,463,972
Restricted	4,691,739	3,831,090	2,676,991	2,436,913	2,290,798	1,443,921	1,631,227	1,590,863	1,379,599	1,479,671
Unrestricted	7,485,332	5,997,920	4,411,742	6,539,032	6,478,365	7,931,830	7,147,545	9,802,932	8,041,078	7,857,748
Total Governmental Activities Net Position	<u>\$ 44,999,661</u>	<u>43,335,509</u>	<u>41,469,652</u>	<u>39,626,876</u>	<u>39,625,976</u>	<u>37,952,529</u>	<u>36,648,734</u>	<u>34,851,543</u>	<u>31,055,908</u>	<u>28,801,391</u>
Business-type Activities										
Net investment in capital assets	\$ 18,163,522	17,992,640	18,712,388	17,661,023	17,378,212	17,258,929	17,346,106	16,730,302	16,683,541	16,789,109
Restricted	1,965,762	1,731,050	1,530,414	1,571,461	1,508,481	1,432,581	1,423,415	1,340,360	1,241,400	1,192,258
Unrestricted	6,889,284	6,228,239	5,639,662	5,889,141	5,448,337	5,034,318	4,247,784	4,375,578	3,668,023	3,582,049
Total Business-type Activities Net Position	<u>\$ 27,018,568</u>	<u>25,951,929</u>	<u>25,882,464</u>	<u>25,121,625</u>	<u>24,335,030</u>	<u>23,725,828</u>	<u>23,017,305</u>	<u>22,446,240</u>	<u>21,592,964</u>	<u>21,563,416</u>
Primary Government										
Net investment in capital assets	\$ 50,986,112	51,499,139	53,093,307	48,311,954	48,235,025	45,835,707	45,216,068	40,188,050	38,318,772	36,253,081
Restricted	6,657,501	5,562,140	4,207,405	4,008,374	3,799,279	2,876,502	3,054,642	2,931,223	2,620,999	2,671,929
Unrestricted	14,374,616	12,226,159	10,051,404	12,428,173	11,926,702	12,966,148	11,395,329	14,178,510	11,709,101	11,439,797
Total Primary Government Net Position	<u>\$ 72,018,229</u>	<u>69,287,438</u>	<u>67,352,116</u>	<u>64,748,501</u>	<u>63,961,006</u>	<u>61,678,357</u>	<u>59,666,039</u>	<u>57,297,783</u>	<u>52,648,872</u>	<u>50,364,807</u>

Source: Basic financial statements.

GASB 63 and 65 were implemented in 2013.

GASB 68 implemented in 2015.

2018 began reporting amounts restricted for pension.

CITY OF UNION, MISSOURI
CHANGE IN NET POSITION
LAST TEN FISCAL YEARS

	For The Years Ended June 30									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
EXPENSES										
Governmental Activities										
General government	\$ 2,207,479	1,674,060	2,928,188	2,387,889	2,457,685	2,448,423	1,893,711	1,716,889	1,850,323	1,728,837
Public safety	2,217,311	2,128,471	2,024,756	1,919,394	1,784,002	1,662,628	1,595,776	1,504,173	1,537,825	1,506,263
Street department	2,098,700	2,243,300	2,255,189	2,203,031	1,917,288	1,796,693	1,686,000	1,715,515	1,780,407	1,432,954
Refuse collection and other	857,810	835,224	814,635	809,167	768,487	731,434	699,791	692,069	719,926	685,319
Culture and recreation	1,707,519	1,467,365	1,564,204	1,479,610	1,121,841	954,488	953,042	860,273	770,646	783,062
Planning and development	411,533	357,466	390,918	379,130	1,075,965	556,386	424,833	307,401	327,350	443,223
Building maintenance	85,312	172,894	153,090	135,363	149,756	167,907	142,412	128,228	93,606	91,195
Interest and fiscal charges	63,706	72,518	167,908	92,055	100,566	106,936	115,633	148,166	-	-
Total Governmental Activities Expenses	9,649,370	8,951,298	10,298,888	9,405,639	9,375,590	8,424,895	7,511,198	7,072,714	7,080,083	6,670,853
Business-type Activities										
Water	1,018,290	808,860	1,105,867	1,007,211	1,042,670	1,012,482	1,056,828	908,476	985,100	899,770
Sewer	1,375,843	1,517,128	1,442,471	1,513,227	1,595,564	1,449,248	1,383,440	1,469,684	1,351,758	1,543,657
Total Business-type Activities Expenses	2,394,133	2,325,988	2,548,338	2,520,438	2,638,234	2,461,730	2,440,268	2,378,160	2,336,858	2,443,427
Total Primary Government Expenses	12,043,503	11,277,286	12,847,226	11,926,077	12,013,824	10,886,625	9,951,466	9,450,874	9,416,941	9,114,280
PROGRAM REVENUES										
Governmental Activities										
Charges for services:										
General government	328,411	133,910	175,464	129,323	224,021	180,656	259,327	166,000	122,774	130,513
Public safety	444,275	417,130	513,895	574,584	298,539	276,501	189,185	209,644	254,751	220,525
Street department	45,266	8,643	64,603	21,542	19,798	21,748	21,991	11,379	12,574	11,500
Refuse collection and other	891,116	862,592	837,802	820,459	781,762	749,329	717,605	709,069	736,780	702,390
Culture and recreation	284,860	222,285	154,414	254,136	267,150	202,641	200,141	178,943	175,487	190,601
Planning and development	-	846	900	1,027	8,161	1,356	50	125	1,659	7,139
Operating grants and contributions	508,562	611,940	419,536	439,200	1,147,550	656,919	439,634	422,298	415,010	446,878
Capital grants and contributions	623,945	15,528	2,949,317	476,173	1,664,075	1,011,854	1,484,603	1,093,648	1,318,271	1,027,181
Total Governmental Activities Program Revenues	3,126,435	2,272,874	5,115,931	2,716,444	4,411,056	3,101,004	3,312,536	2,791,106	3,037,306	2,736,727
Business-type Activities										
Charges for services:										
Water	1,189,544	1,200,647	1,210,505	1,204,685	1,237,721	1,105,605	1,108,487	1,061,349	1,063,065	1,080,886
Sewer	894,195	909,844	909,509	897,852	891,456	820,602	815,116	796,215	793,430	793,322
Capital grants and contributions	-	-	-	102,368	-	-	-	127,036	-	-
Total Business-type Activities Program Revenues	2,083,739	2,110,491	2,120,014	2,204,905	2,129,177	1,926,207	1,923,603	1,984,600	1,856,495	1,874,208
Total Primary Government Program Revenues	5,210,174	4,383,365	7,235,945	4,921,349	6,540,233	5,027,211	5,236,139	4,775,706	4,893,801	4,610,935

(Continued)

CITY OF UNION, MISSOURI
CHANGE IN NET POSITION (Continued)
LAST TEN FISCAL YEARS

	For The Years Ended June 30									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
NET REVENUES (EXPENSES)										
Governmental activities	(6,522,935)	(6,678,424)	(5,182,957)	(6,689,195)	(4,964,534)	(5,323,891)	(4,198,662)	(4,281,608)	(4,042,777)	(3,934,126)
Business-type activities	(310,394)	(215,497)	(428,324)	(315,533)	(509,057)	(535,523)	(516,665)	(393,560)	(480,363)	(569,219)
Total Primary Government Net Revenues (Expenses)	(6,833,329)	(6,893,921)	(5,611,281)	(7,004,728)	(5,473,591)	(5,859,414)	(4,715,327)	(4,675,168)	(4,523,140)	(4,503,345)
GENERAL REVENUES AND OTHER CHANGE IN NET POSITION										
Governmental Activities										
Taxes:										
Sales	4,267,305	3,850,427	3,532,119	3,248,211	2,994,725	2,875,083	2,831,617	2,755,362	2,608,141	2,480,898
Property	1,557,434	1,471,792	1,354,633	1,348,324	1,281,140	1,204,468	1,148,240	1,147,858	1,115,757	1,100,576
Franchise	1,616,451	1,496,945	1,539,002	1,631,821	1,779,831	1,628,176	1,576,331	1,596,160	1,632,039	1,579,086
Other	269,049	373,066	448,071	243,735	410,668	417,449	233,666	462,647	294,420	496,310
Investment income	118,366	74,263	104,962	132,959	126,383	124,055	170,785	133,627	103,809	127,053
Grants and contributions not restricted to specific programs	218,302	45,650	-	68,420	-	347,091	-	-	-	-
Gain on sale of capital assets	1,125	3,988	18,125	710	240	12,503	11,525	131,975	1,225	64,840
Miscellaneous	139,055	538,070	56,237	15,915	44,994	18,861	23,689	352,098	16,259	24,319
Transfers	-	960,880	(27,416)	-	-	-	-	-	525,644	-
Total Governmental Activities General Revenues And Other Change In Net Position	8,187,087	8,815,081	7,025,733	6,690,095	6,637,981	6,627,686	5,995,853	6,579,727	6,297,294	5,873,082
Business-type Activities										
Sales taxes	1,283,030	1,151,923	1,059,286	1,006,889	998,241	958,372	943,861	918,393	869,029	826,940
Investment income	58,822	47,947	63,948	62,797	45,071	40,008	38,377	53,942	58,322	69,261
Grants and contributions not restricted to specific programs	-	-	-	-	44,528	73,459	68,295	70,092	71,450	79,655
Gain on sale of capital assets	-	45,972	2,500	-	-	-	-	-	-	-
Miscellaneous	35,181	-	36,013	32,442	30,419	172,207	37,197	43,252	36,754	55,006
Transfers	-	(960,880)	27,416	-	-	-	-	-	(525,644)	-
Total Business-type Activities General Revenues And Other Change In Net Position	1,377,033	284,962	1,189,163	1,102,128	1,118,259	1,244,046	1,087,730	1,085,679	509,911	1,030,862
Total Primary Government General Revenues And Other Change In Net Position	9,564,120	9,100,043	8,214,896	7,792,223	7,756,240	7,871,732	7,083,583	7,665,406	6,807,205	6,903,944
CHANGE IN NET POSITION										
Governmental activities	1,664,152	2,136,657	1,842,776	900	1,673,447	1,303,795	1,797,191	2,298,119	2,254,517	1,938,956
Business-type activities	1,066,639	69,465	760,839	786,595	609,202	708,523	571,065	692,119	29,548	461,643
Total Primary Government	<u>\$ 2,730,791</u>	<u>2,206,122</u>	<u>2,603,615</u>	<u>787,495</u>	<u>2,282,649</u>	<u>2,012,318</u>	<u>2,368,256</u>	<u>2,990,238</u>	<u>2,284,065</u>	<u>2,400,599</u>

Source: Basic financial statements.

CITY OF UNION, MISSOURI
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

						June 30				
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
General Fund										
Nonspendable	\$ 2,337,258	2,369,194	2,391,429	2,493,326	2,531,533	2,619,560	2,133,664	105,016	100,613	89,764
Restricted	846,035	1,141,692	1,189,796	-	-	-	-	-	-	-
Committed	3,124,403	2,367,325	2,880,204	3,524,000	3,524,000	2,472,000	3,288,500	3,002,000	2,511,326	2,218,000
Assigned	-	-	-	1,498,654	246,901	-	-	4,793,000	4,720,000	4,700,000
Unassigned	4,294,260	3,246,546	1,445,708	1,438,068	2,682,925	3,913,709	2,885,761	359,739	868,993	978,148
Total General Fund	<u>\$ 10,601,956</u>	<u>9,124,757</u>	<u>7,907,137</u>	<u>8,954,048</u>	<u>8,985,359</u>	<u>9,005,269</u>	<u>8,307,925</u>	<u>8,259,755</u>	<u>8,200,932</u>	<u>7,985,912</u>
All Other Governmental Funds										
Nonspendable	\$ 68,000	46,000	42,000	67,968	40,000	40,000	40,000	30,000	35,000	37,500
Restricted	1,267,219	1,078,326	943,038	892,233	857,068	1,448,150	1,437,827	4,880,801	1,237,429	1,153,441
Assigned	-	-	-	-	-	-	2,748,239	193,419	88,378	263,916
Unassigned	<u>(2,273,832)</u>	<u>(2,280,105)</u>	<u>(2,292,772)</u>	<u>(2,398,184)</u>	<u>(2,462,079)</u>	<u>(2,555,768)</u>	<u>(2,606,656)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total All Other Governmental Funds	<u>\$ (938,613)</u>	<u>(1,155,779)</u>	<u>(1,307,734)</u>	<u>(1,437,983)</u>	<u>(1,565,011)</u>	<u>(1,067,618)</u>	<u>1,619,410</u>	<u>5,104,220</u>	<u>1,360,807</u>	<u>1,454,857</u>

Source: Basic financial statements.

CITY OF UNION, MISSOURI
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

For The Years Ended June 30										
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
REVENUES										
Taxes	\$ 8,151,546	7,635,700	7,272,821	6,893,606	6,870,017	6,542,095	6,207,414	6,378,772	6,059,868	6,033,921
Fines and forfeitures	64,975	49,124	54,422	79,960	96,320	90,781	83,210	103,705	128,137	139,622
Licenses and permits	305,418	110,153	151,057	110,401	200,308	152,841	235,599	135,898	99,252	106,492
Charges for services	1,550,150	1,431,240	1,433,366	1,530,537	1,216,107	1,100,971	1,000,227	969,521	1,006,397	939,849
Intergovernmental	891,933	176,506	1,989,365	455,819	2,367,375	1,042,784	1,357,442	751,876	1,111,810	1,079,341
Donations	-	-	-	-	2,575	203,650	-	-	-	-
Investment income	118,366	74,263	104,962	132,959	126,383	124,055	170,785	133,627	103,809	127,053
Rental income	17,725	21,540	24,366	17,900	23,557	27,815	23,160	29,860	22,970	23,905
Miscellaneous	201,832	572,431	143,609	73,683	107,856	199,425	74,267	386,611	52,555	76,690
Total Revenues	11,301,945	10,070,957	11,173,968	9,294,865	11,010,498	9,484,417	9,152,104	8,889,870	8,584,798	8,526,873
EXPENDITURES										
General government	2,745,217	2,405,253	2,461,931	2,441,755	2,961,013	2,396,347	2,000,320	1,979,958	2,515,187	1,685,363
Public safety	2,135,167	2,043,378	1,952,712	1,847,740	1,686,851	1,593,685	1,520,661	1,454,805	1,474,488	1,432,260
Street department	567,921	587,350	722,426	790,175	673,751	758,896	552,595	1,031,489	1,025,890	595,350
Refuse collection and other	856,655	834,069	813,480	820,431	768,487	731,434	699,791	692,069	719,926	685,319
Culture and recreation	1,291,696	1,058,997	1,018,134	988,451	987,503	904,581	736,231	841,190	673,652	654,695
Planning and development	415,420	339,674	356,217	350,324	1,045,819	540,982	334,864	283,981	303,949	295,725
Building maintenance	17,660	66,532	70,167	61,579	72,645	90,268	76,988	72,254	65,589	70,629
Stormwater management	-	-	-	-	-	4,392,413	-	-	-	-
Capital outlay	1,188,910	788,881	5,115,075	1,683,752	3,018,820	-	6,363,839	2,366,375	2,213,241	2,349,780
Debt service:										
Principal	324,747	286,976	244,000	220,000	210,000	205,000	185,000	-	-	-
Interest and fiscal charges	66,287	71,948	57,363	96,429	103,392	110,115	130,505	-	-	-
Bond issuance costs	-	-	89,317	-	-	-	-	85,635	-	-
Total Expenditures	9,609,680	8,483,058	12,900,822	9,300,636	11,528,281	11,723,721	12,600,794	8,807,756	8,991,922	7,769,121
REVENUES OVER (UNDER) EXPENDITURES										
	1,692,265	1,587,899	(1,726,854)	(5,771)	(517,783)	(2,239,304)	(3,448,690)	82,114	(407,124)	757,752
OTHER FINANCING SOURCES (USES)										
Sale of capital assets	2,100	6,826	20,875	33,068	480	33,100	12,050	134,700	2,450	66,650
Other reimbursement	-	45,650	-	68,420	-	216,520	-	-	-	-
Issuance of long term debt	-	-	723,300	-	-	-	-	3,590,000	-	-
Refunding debt issued	-	-	2,761,100	-	-	-	-	-	-	-
Payment to escrow agent	-	-	(2,695,083)	-	-	-	-	-	-	-
Transfers in	2,090,200	1,951,500	1,956,100	1,869,275	2,624,000	1,654,050	1,508,500	1,736,826	1,920,847	1,068,000
Transfers out	(2,090,200)	(1,951,500)	(1,956,100)	(1,869,275)	(2,624,000)	(1,654,050)	(1,508,500)	(1,736,826)	(1,395,203)	(1,068,000)
Total Other Financing Sources (Uses)	2,100	52,476	810,192	101,488	480	249,620	12,050	3,724,700	528,094	66,650
NET CHANGES IN FUND BALANCES										
	\$ 1,694,365	1,640,375	(916,662)	95,717	(517,303)	(1,989,684)	(3,436,640)	3,806,814	120,970	824,402
Debt service as a percentage of noncapital expenditures	4.75 %	4.62	3.83	4.11	3.96	4.53	5.00	N/A	N/A	N/A

Source: Basic financial statements.

CITY OF UNION, MISSOURI
PROGRAM REVENUES BY FUNCTIONS/PROGRAMS
LAST TEN FISCAL YEARS

FUNCTIONS/PROGRAMS	June 30									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Primary Government										
Governmental Activities										
General government	\$ 335,479	143,533	176,627	129,323	224,021	180,656	259,327	166,000	122,774	130,513
Public safety	453,973	578,292	522,849	598,137	322,500	311,594	189,185	236,155	290,362	295,310
Street department	1,120,351	459,801	3,413,698	905,616	1,811,874	1,221,644	21,991	1,475,359	1,710,244	1,402,786
Refuse collection and other	891,116	862,592	837,802	820,459	781,762	749,329	717,605	709,069	736,780	702,390
Culture and recreation	325,516	227,810	164,055	261,882	550,649	425,792	200,141	204,398	175,487	201,589
Planning and development	-	846	900	1,027	720,250	211,989	50	125	1,659	7,139
Total Governmental Activities	3,126,435	2,272,874	5,115,931	2,716,444	4,411,056	3,101,004	1,388,299	2,791,106	3,037,306	2,739,727
Business-type Activities										
Water	1,189,544	1,200,647	1,210,505	1,245,144	1,237,721	1,105,605	1,108,487	1,125,635	1,063,065	1,080,886
Sewer	894,195	909,844	909,509	959,761	891,456	820,602	815,116	858,965	793,430	793,322
Total Business-type Activities	2,083,739	2,110,491	2,120,014	2,204,905	2,129,177	1,926,207	1,923,603	1,984,600	1,856,495	1,874,208
Total Primary Government	<u>\$ 5,210,174</u>	<u>4,383,365</u>	<u>7,235,945</u>	<u>4,921,349</u>	<u>6,540,233</u>	<u>5,027,211</u>	<u>3,311,902</u>	<u>4,775,706</u>	<u>4,893,801</u>	<u>4,613,935</u>

Source: Basic financial statements.

CITY OF UNION, MISSOURI
TAX REVENUES BY SOURCE - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

Fiscal Year	Sales Taxes	Property Taxes	Franchise Taxes	Other Taxes	Total
2022	\$ 4,267,305	\$ 1,547,601	\$ 1,616,451	\$ 720,189	\$ 8,151,546
2021	3,850,427	1,479,632	1,496,945	808,696	7,635,700
2020	3,532,119	1,353,851	1,539,002	847,849	7,272,821
2019	3,248,211	1,361,938	1,631,821	651,636	6,893,606
2018	2,994,725	1,273,293	1,779,831	822,168	6,870,017
2017	2,875,083	1,210,194	1,628,176	828,642	6,542,095
2016	2,831,617	1,163,808	1,576,331	635,658	6,207,414
2015	2,755,362	1,168,816	1,596,160	858,434	6,378,772
2014	2,608,141	1,145,869	1,632,039	673,819	6,059,868
2013	2,480,898	1,477,627	1,579,086	496,310	6,033,921

Source: Required supplemental information and basic financial statements.

CITY OF UNION, MISSOURI
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Fiscal Year	Calendar Year	Real Estate			Assessed Value	Estimated Actual Value	Personal Property	
		Residential Property	Commercial Property	Agricultural Property			Assessed Value	Estimated Actual Value
2022	2021	\$ 111,342,317	\$ 65,292,517	\$ 1,323,419	\$ 177,958,253	\$ 801,079,802	\$ 42,415,510	\$ 141,385,033
2021	2020	99,991,980	63,002,040	1,425,271	164,419,291	735,032,212	44,427,938	148,093,127
2020	2019	87,760,353	55,295,443	1,476,277	144,532,073	646,997,162	38,774,751	129,249,170
2019	2018	85,643,159	52,990,237	1,487,812	140,121,208	628,746,392	37,594,034	125,313,447
2018	2017	79,002,791	51,589,269	1,578,735	132,170,795	590,176,754	34,096,314	113,654,380
2017	2016	77,983,393	48,847,762	1,752,664	128,583,819	577,693,700	32,313,830	107,712,767
2016	2015	76,966,596	51,658,063	1,685,829	130,310,488	580,567,369	31,789,145	105,963,817
2015	2014	75,746,784	51,827,926	1,748,840	129,323,550	575,203,220	30,683,386	102,277,953
2014	2013	80,476,030	53,340,027	1,489,762	135,305,819	602,660,320	29,236,561	97,455,203
2013	2012	79,389,683	52,131,019	1,516,901	133,037,603	593,390,713	28,921,814	86,765,442

Fiscal Year	Calendar Year	Railroad And Utility		Total		Total Direct Tax Rate	Ratio Of Total Assessed Value To Total Estimated Actual Value
		Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value		
2022	2021	\$ 5,814,921	\$ 18,050,459	\$ 226,188,684	\$ 960,515,294	0.6892	23.5 %
2021	2020	5,794,847	17,981,144	214,642,076	901,106,483	0.7102	23.8
2020	2019	4,988,603	15,481,390	188,295,427	791,727,722	0.7281	23.8
2019	2018	4,945,066	15,392,940	182,660,308	769,452,779	0.7230	23.7
2018	2017	5,684,278	18,389,586	171,951,387	722,220,720	0.7230	23.8
2017	2016	6,126,315	18,968,876	167,023,964	704,375,343	0.7210	23.7
2016	2015	5,818,945	20,082,985	167,918,578	706,614,171	0.7020	23.8
2015	2014	6,521,584	22,345,194	166,528,520	699,826,367	0.7000	23.8
2014	2013	5,745,131	17,802,475	170,287,511	717,917,998	0.6707	23.7
2013	2012	5,332,187	16,527,233	167,291,604	696,683,388	0.6683	24.0

Notes: Assessments are determined by the Assessor of Franklin County as of January 1. Property has an assessed value to estimated actual value as follows: commercial real estate 32%, residential real estate 19%, agricultural real estate 12%, and personal property 33-1/3%.

Source: Franklin County Assessor

CITY OF UNION, MISSOURI
PROPERTY TAX RATES - DIRECT AND ALL OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

	June 30									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
City of Union:										
General Fund	0.555	0.572	0.587	0.583	0.583	0.581	0.566	0.564	0.541	0.538
Union Park Fund	0.134	0.138	0.141	0.140	0.140	0.140	0.136	0.136	0.130	0.130
Total City Of Union	0.689	0.710	0.728	0.723	0.723	0.721	0.702	0.700	0.671	0.668
Overlapping governments:										
State of Missouri	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030
Franklin County	0.880	0.920	0.915	0.921	0.921	0.919	0.939	0.941	0.903	0.910
Union Fire Protection District	0.433	0.458	0.453	0.129	0.125	0.124	0.130	0.138	0.130	0.273
Union Ambulance District	0.019	0.026	0.021	0.021	0.046	0.179	0.177	0.177	0.168	0.168
Union School District	3.840	3.840	3.840	3.840	3.840	3.750	3.750	3.750	3.750	3.750
East Central College	0.447	0.447	0.447	0.454	0.454	0.454	0.454	0.454	0.440	0.439
The Franklin County Library District	0.191	0.197	0.197	0.201	0.201	0.201	0.201	0.083	0.078	0.078

Source: Franklin County Assessor (rates stated per \$100 assessed valuation)

CITY OF UNION, MISSOURI
PRINCIPAL TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

Taxpayer	2022			2013		
	Taxable Assessed Valuation	Rank	Percentage Of Total City Taxable Assessed Value	Taxable Assessed Valuation	Rank	Percentage Of Total City Taxable Assessed Value
Heat & Control LLC	\$ 3,419,158	1	1.51 %	-	-	- %
TOPS Products LLC	3,272,601	2	1.45	-	-	-
Epicure LLC	2,508,216	3	1.11	-	-	-
Stoneridge Rentals LLC	2,271,485	4	1.00	-	-	-
Bequette Properties LLC	2,129,794	5	0.94	1,103,933	6	0.66
Crystal Missouri	1,658,724	6	0.73	-	-	-
Independence Valley LLC	1,630,449	7	0.72	-	-	-
Chapel Ridge Union	1,605,500	8	0.71	-	-	-
Earle M Jorgensen Company	1,499,610	9	0.66	-	-	-
United Bank of Union	1,337,050	10	0.59	934,204	8	0.56
Black Creek Corporation	-	-	-	1,266,098	3	0.76
Spire Missouri LLC	-	-	-	724,422	10	0.44
Wal-Mart	-	-	-	1,751,005	2	1.05
Union Housing Corporation	-	-	-	1,143,800	4	0.69
Esselte Pendaflex Corp	-	-	-	3,601,387	1	2.16
D R G Plastics	-	-	-	1,136,381	5	0.68
MHB LLC	-	-	-	1,103,891	7	0.66
Franklin Co Medical Outreach	-	-	-	750,397	9	0.46
	<u>\$ 21,332,587</u>		<u>9.42 %</u>	<u>\$ 13,515,518</u>		<u>8.12 %</u>

Source: Franklin County IT Department

CITY OF UNION, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Tax Levy Year	Net Tax Levy	Current Tax Collections	Percent Collected As Current	Delinquent Tax Collections (1)	Total Tax Collections	Total Collections As Percent Of Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes As Percent Of Levy
2022	2021	1,218,529	1,206,809	99.0 %	24,850	1,231,659	101.1 %	11,720	0.96 %
2021	2020	1,486,672	1,430,964	96.3	29,575	1,460,539	98.2	55,708	3.75
2020	2019	1,400,581	1,332,688	95.2	23,124	1,355,812	96.8	67,893	4.85
2019	2018	1,337,827	1,331,056	99.5	36,692	1,367,748	102.2	6,771	0.51
2018	2017	1,291,633	1,249,922	96.8	25,344	1,275,266	98.7	41,711	3.23
2017	2016	1,211,127	1,179,772	97.4	28,678	1,208,450	99.8	31,355	2.59
2016	2015	1,166,002	1,070,309	91.8	33,033	1,103,342	94.6	95,693	8.21
2015	2014	1,149,427	1,053,733	91.7	40,718	1,094,451	95.2	95,694	8.33
2014	2013	1,121,360	1,079,064	96.2	61,893	1,140,957	101.7	42,296	3.77
2013	2012	1,101,864	1,015,714	92.2	57,210	1,072,924	97.4	86,150	7.82

Source: The City's tax database and Franklin County Collector's Office

(1) Data for delinquent tax collection, excluding penalties and interest, is not available by levy year. The City is working with the County to obtain this information and more time is needed to make system updates to track this information.

CITY OF UNION, MISSOURI
SALES TAX RATES, DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Fiscal Year	City				County	State	State Conservation	State Parks And Soil	Fire District	Ambulance District	Total Direct And Overlapping
	General	Transportation	Water/ Wastewater	Total Direct Rate							
2022	1.0000	0.5000	0.5000	2.0000	2.2500	4.0000	0.1250	0.1000	0.5000	0.5000	9.4750
2021	1.0000	0.5000	0.5000	2.0000	2.2500	4.0000	0.1250	0.1000	0.5000	0.5000	9.4750
2020	1.0000	0.5000	0.5000	2.0000	2.2500	4.0000	0.1250	0.1000	0.5000	0.5000	9.4750
2019	1.0000	0.5000	0.5000	2.0000	2.2500	4.0000	0.1250	0.1000	0.5000	0.5000	9.4750
2018	1.0000	0.5000	0.5000	2.0000	1.7500	4.0000	0.1250	0.1000	0.5000	0.5000	8.9750
2017	1.0000	0.5000	0.5000	2.0000	1.7500	4.0000	0.1250	0.1000	0.5000	0.5000	8.9750
2016	1.0000	0.5000	0.5000	2.0000	1.7500	4.0000	0.1250	0.1000	0.5000	0.5000	8.9750
2015	1.0000	0.5000	0.5000	2.0000	1.7500	4.0000	0.1250	0.1000	0.5000	0.5000	8.9750
2014	1.0000	0.5000	0.5000	2.0000	1.7500	4.0000	0.1250	0.1000	0.5000	0.5000	8.9750
2013	1.0000	0.5000	0.5000	2.0000	1.7500	4.0000	0.1250	0.1000	0.5000	0.5000	8.9750

Source: Missouri Department of Revenue

CITY OF UNION, MISSOURI
SALES/USE TAX REVENUE BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	General	Transportation	Water/ Wastewater	Total
2022	\$ 2,566,064	\$ 1,283,032	\$ 1,283,030	\$ 5,132,126
2021	2,303,844	1,151,924	1,151,923	4,607,691
2020	2,118,571	1,059,286	1,059,286	4,237,143
2019	2,013,779	1,006,890	1,006,888	4,027,557
2018	1,995,966	997,984	997,981	3,991,931
2017	1,916,722	958,361	958,372	3,833,455
2016	1,887,745	943,872	943,861	3,775,478
2015	1,836,909	918,453	918,393	3,673,755
2014	1,738,761	869,380	869,029	3,477,170
2013	1,653,932	826,966	826,940	3,307,838
Increase 2013 - 2022	55 %	55 %	55 %	55 %

CITY OF UNION, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities		Business-type Activities				Total Primary Government	Percentage Of Personal Income (1)	Per Capita (1)
	Certificates Of Participation	Installment Purchase Agreements	Installment Purchase Agreements	Certificates Of Participation	Revenue Bonds	Recovery Zone Bonds			
2022	\$ -	\$ 2,738,677	\$ 22,210	\$ 1,450,000	\$ 1,817,300	\$ -	\$ 6,028,187	- %	\$ 489
2021	-	3,063,424	108,219	1,720,000	2,008,100	-	6,899,743	-	521
2020	-	3,350,400	189,872	1,980,000	2,194,500	-	7,714,772	-	695
2019	2,770,000	-	267,391	2,240,000	2,378,600	-	7,655,991	-	699
2018	2,990,000	-	340,985	2,495,000	2,564,500	-	8,390,485	-	766
2017	3,200,000	-	410,854	2,745,000	-	2,790,000	9,145,854	-	835
2016	3,405,000	-	477,183	2,990,000	-	2,950,000	9,822,183	-	896
2015	3,590,000	-	540,156	3,230,000	-	3,105,000	10,465,156	-	989
2014	-	-	599,938	3,470,000	-	3,260,000	7,329,938	-	693
2013	-	-	656,694	3,670,000	-	3,410,000	7,736,694	-	740

(1) See Demographics and Economic Statistics Table

Note: Details regarding the City's outstanding debt can be found in the notes to financial statements.

CITY OF UNION, MISSOURI
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
JUNE 30, 2022

Name Of Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share Of Overlapping Debt
East Central College	\$ 8,519,376	11.00 %	\$ 937,131
Union School District	45,290,000	45.00	20,380,500
	53,809,376		21,317,631
City direct debt	2,738,677	100.00 %	2,738,677
Total Direct And Overlapping Debt	<u>\$ 56,548,053</u>		<u>\$ 24,056,308</u>

Source: Information was obtained by contacting the taxing jurisdiction.

The percentage applicable to the City is based on the jurisdiction's assessed value within the boundaries of the City.

CITY OF UNION, MISSOURI
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

	Fiscal Years Ended June 30									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Assessed Value	<u>\$ 226,188,684</u>	<u>214,642,076</u>	<u>188,295,427</u>	<u>182,660,308</u>	<u>171,951,387</u>	<u>167,023,964</u>	<u>167,918,578</u>	<u>166,528,520</u>	<u>170,287,511</u>	<u>167,291,604</u>
Debt limit - 10% of total assessed valuation	<u>\$ 22,618,868</u>	<u>21,464,208</u>	<u>18,829,543</u>	<u>18,266,031</u>	<u>17,195,139</u>	<u>16,702,396</u>	<u>16,791,858</u>	<u>16,652,852</u>	<u>17,028,751</u>	<u>16,729,160</u>
Amount of debt subject to limit:										
Total bonded debt	-	-	-	-	-	-	-	-	-	-
Less - Amounts available in Debt Service Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Amount Of Debt Subject To Limit	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Legal Debt Margin	<u>\$ 22,618,868</u>	<u>21,464,208</u>	<u>18,829,543</u>	<u>18,266,031</u>	<u>17,195,139</u>	<u>16,702,396</u>	<u>16,791,858</u>	<u>16,652,852</u>	<u>17,028,751</u>	<u>16,729,160</u>

Note: Bonded indebtedness is limited by Sections 95.111 and 95.120 of the Missouri Revised Statutes (1986) to 10% of the assessed value of taxable tangible property.

CITY OF UNION, MISSOURI
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population (1)	Median Household Income (2)	Personal Income	Per Capita Income (3)	Public School Enrollment (4)	Unemployment Rate (5)
2022	12,318	\$ 54,585	N/A	N/A	3,064	2.7 %
2021	12,554	66,248	N/A	N/A	3,073	5.9
2020	11,277	43,985	N/A	N/A	3,129	8.4
2019	11,277	43,985	N/A	N/A	3,194	3.2
2018	11,277	43,985	N/A	N/A	3,174	4.8
2017	11,277	43,380	N/A	N/A	3,037	4.8
2016	10,957	42,315	N/A	N/A	3,107	5.1
2015	10,859	43,532	N/A	N/A	3,118	5.8
2014	10,577	41,452	N/A	N/A	3,075	6.4
2013	10,456	45,871	N/A	35,811	3,150	7.5

Sources:

- (1) U.S. Census
- (2) Regional Commerce and Growth Figures
- (3) U.S. Bureau of Economic Analysis
- (4) Missouri Department of Elementary and Secondary Education
- (5) U.S. Department of Labor Statistics (not seasonally adjusted)

CITY OF UNION, MISSOURI
PRINCIPAL EMPLOYERS
CURRENT YEAR AND TEN YEARS AGO

<u>Employer</u>	<u>2021</u>			<u>2013</u>		
	<u>Employees</u>	<u>Rank</u>	<u>Percent Of Total City Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percent Of Total City Employment</u>
Union RXI School District	398	1	14.45 %	384	2	15.32 %
Franklin County Government	360	2	13.07	344	3	13.72
LSC Communications (Tops Slt, Inc.) (Esselte)	275	3	9.99	391	1	15.60
Climate Express	230	4	8.35	150	8	5.98
Silgan Plastic Containers	217	5	7.88	231	5	9.21
Buddeez (American Plastics)	210	6	7.63	233	4	9.29
East Central College	200	7	7.26	211	7	8.42
The Children's Factory	191	8	6.94	-		-
Gateway Extrusions Ltd	135	9	4.90	-		-
Wal-Mart Supercenter	120	10	4.36	230	6	9.17
Lozier Store Fixtures (Spartan Showcase)	-		-	119	9	4.75
Sunset Health Care	-		-	100	10	3.99
	<u>2,336</u>		<u>84.83 %</u>	<u>2,393</u>		<u>95.45 %</u>

Source: The City's business license database

CITY OF UNION, MISSOURI
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

FUNCTION/PROGRAM	Full-Time Equivalent Employees As Of June 30									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Administration department:										
City administrator	1	1	1	1	1	1	1	1	1	1
Administrative assistant	1	1	1	1	1	1	1	1	1	1
City clerk	1	1	1	1	1	1	1	1	1	1
Finance officer	1	1	1	1	1	1	1	1	1	1
Custodian	-	1	1	1	1	1	1	1	1	1
City attorney	-	-	1	1	1	1	1	1	1	1
City collector	-	-	1	1	1	1	1	1	1	1
Engineering department:										
City engineer	1	1	1	1	1	1	1	1	1	1
Engineering assistant	1	1	1	1	1	1	1	1	1	1
Building inspector	1	1	1	1	1	1	1	1	1	1
Economic development department:										
Economic director/Assistant City Administrator	1	1	1	1	1	1	1	1	1	1
Assistant	1	1	1	1	1	1	1	1	1	1
Parks and recreation department:										
Parks and recreation director	1	1	1	1	1	1	1	1	1	1
Program coordinator	1	1	1	1	1	1	1	1	1	1
Recreation coordinator	1	1	1	1	-	-	-	-	-	-
Maintenance Supervisor	1	1	1	1	1	1	-	-	-	-
Maintenance - Foreman	1	1	1	1	1	1	1	1	1	1
Maintenance	4	4	4	4	4	4	3	3	3	3
Public works department:										
Public works director	-	-	1	1	1	1	1	1	1	1
Street foreman	1	1	1	1	1	1	1	1	1	1
Street field foreman	-	1	1	1	-	1	1	1	1	1
Street laborer I	1	2	1	1	-	-	-	-	-	-
Street laborer II	2	1	3	3	2	1	1	2	2	4
Street laborer III	-	1	-	-	3	1	1	-	-	-
Street equipment operator I	2	1	2	2	-	-	-	-	-	-

(Continued)

CITY OF UNION, MISSOURI
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM (Continued)
LAST TEN FISCAL YEARS

FUNCTION/PROGRAM	Full-Time Equivalent Employees As Of June 30									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Public works department:										
Street equipment operator II	1	1	1	1	1	4	4	4	4	-
Street equipment operator III	-	1	-	-	1	1	1	1	1	-
Street equipment operator IV	-	-	-	-	-	-	-	-	-	2
Street mechanic I	1	1	1	1	1	1	1	1	1	1
Street mechanic II	1	1	1	1	1	1	1	1	1	1
Water/Wastewater department:										
Water/Wastewater foreman	1	1	1	1	1	1	1	1	1	1
Field foreman	1	1	1	1	1	1	1	1	1	1
Class C operator II	1	1	1	1	1	1	1	1	1	1
Water/Distribution operator	-	-	2	2	2	2	2	2	2	2
Water/Wastewater Apprentice	3	5	3	3	3	3	2	2	2	2
Utility billing clerk	1	1	1	1	1	1	1	1	1	1
Accounting clerk/Deputy City Clerk	1	1	1	1	1	1	1	1	1	1
Police:										
Police chief	1	1	1	1	1	1	1	1	1	1
Captain	1	1	1	1	1	1	1	1	1	1
Patrol Lieutenant	1	1	-	-	1	1	1	1	1	1
Patrol sergeant	4	3	4	3	4	4	4	4	4	4
Detective Sergeant	-	-	-	-	1	1	1	1	1	1
Detective	2	2	2	2	2	1	1	1	1	1
School Resource Officer Sergeant	1	1	-	-	-	-	-	-	-	-
School Resource Officer Corporal	1	1	-	-	-	-	-	-	-	-
School Resource Officer	4	3	6	6	5	4	3	3	3	2
Zoning Patrol Officer	1	1	1	1	1	1	1	1	1	1
Patrol officer	9	11	11	11	8	9	9	9	9	10
Police clerk	1	1	1	1	1	1	1	1	1	1
Police Service Technician	-	1	1	1	1	1	1	1	1	1
Municipal Court Department:										
Municipal court clerk	1	1	1	1	1	1	1	1	1	1
Municipal judge	-	1	1	1	1	1	1	1	1	1

Source: City payroll department records

CITY OF UNION, MISSOURI
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

FUNCTION/PROGRAM	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Police - patrol:										
Arrests	676	587	728	671	926	1,088	824	765	816	1,063
Traffic citations	807	757	784	991	1,509	1,626	1,614	1,354	1,720	1,972
Crime reports	2,812	3,607	2,459	2,404	3,147	3,201	3,110	2,932	3,342	3,418
Accident reports	468	451	460	460	437	491	506	466	505	509
Public works:										
Road repair - tons of mix	2,280	1,081	1,223	1,360	1,498	1,302	1,385	2,004	2,310	1,485
Traffic control signs serviced	76	115	83	204	189	235	146	215	232	245
Storm sewer grates and lids inspected	1,358	1,308	1,246	1,129	1,866	1,032	1,166	1,107	1,080	1,160
Parks:										
Acres mowed and maintained	150	150	116	116	116	116	116	116	116	72
Trees planted	7	4	4	11	56	141	-	-	6	-
Engineering/Building Inspection										
Rezoning applications	5	2	2	-	5	3	1	1	-	-
Building permits issued	351	271	284	240	393	308	284	289	238	230
Water permits issued	200	50	84	61	199	120	90	108	50	89
Sewer permits issued	198	47	78	58	188	119	86	104	43	82
Finance and administration:										
Business licenses issued	697	761	577	647	658	657	662	648	653	658
Payroll checks issued	111	147	99	554	928	1,263	1,986	4,111	3,952	4,034
Accounts payable processed	3,273	3,258	3,494	2,099	2,194	2,075	2,073	1,996	2,064	2,087
Requests for public records	23	19	25	30	15	13	13	9	9	3
Liquor licenses issued	49	48	39	59	61	18	52	17	36	87

Source: City records - various departments listed

CITY OF UNION, MISSOURI
CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

FUNCTION/PROGRAM	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Marked patrol units	14	14	14	13	13	11	11	11	11	11
Public works:										
Miles of streets	89.50	89.50	89.50	88.88	88.88	88.88	88.88	88.88	88.10	88.10
Miles of sanitary sewer line	79.71	79.55	79.55	79.36	78.95	78.95	78.95	78.95	76.80	76.80
Number of meters	5,059	5,091	5,060	6,969	4,664	4,494	4,494	4,402	4,742	4,238
Miles of water line	87.23	87.14	87.14	87.05	86.76	86.76	86.76	86.76	83.92	83.92
Number of pumping stations	16	16	16	16	16	16	16	16	16	16
Parks and recreation:										
Number of parks	16	16	16	13	7	7	7	6	5	5
Acres of parks	150	150	116	116	116	116	116	72	72	72
Tennis courts	4	4	4	4	4	4	4	4	4	4
Swimming pools	1	1	1	1	1	1	1	1	1	1
Volleyball courts	2	2	2	2	2	2	2	2	2	2
Basketball courts	2	2	2	2	2	2	2	2	2	2
Baseball/softball fields	11	13	13	13	13	13	13	9	9	9
Playgrounds	10	10	10	10	8	7	5	5	5	5
Soccer fields	5	8	8	8	8	8	8	5	5	5
Splash pad	1	1	1	1	1	1	1	-	-	-

Source: City finance department records

Note: No capital asset indicators are available for the Engineering/Building Inspector and Administration functions.