

City of Union, Missouri
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2020



CITY OF UNION, MISSOURI



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
JUNE 30, 2020

CITY OF UNION, MISSOURI

***COMPREHENSIVE ANNUAL
FINANCIAL REPORT***

FOR THE FISCAL YEAR ENDED
JUNE 30, 2020

PREPARED BY THE FINANCE OFFICER

CITY OF UNION, MISSOURI

FINANCIAL REPORT

	Page
SECTION I - INTRODUCTORY SECTION	
Letter of Transmittal	i
Principal Officials	v
Organizational Chart	vi
Certificate of Achievement	vii
 SECTION II - FINANCIAL SECTION	
Independent Auditor's Report	1
Management's Discussion and Analysis	4
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	15
Statement of Activities	16
Fund Financial Statements:	
Balance Sheet - Governmental Funds	17
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	18
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	19
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	20
Statement of Net Position - Proprietary Fund	21
Statement of Revenues, Expenses, and Change in Net Position - Proprietary Fund	22
Statement of Cash Flows - Proprietary Fund	23
Statement of Fiduciary Net Position - Agency Fund	24
Notes to Financial Statements	25
Required Supplemental Information:	
Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual:	
General Fund	51
Park Fund - Special Revenue Fund	55
Transportation Tax Fund - Special Revenue Fund	56
Notes to Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual	57
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios	58
Schedule of Pension Contributions	59
Other Supplemental Information:	
Combining Balance Sheet - Nonmajor Governmental Funds	61
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds	62
Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual:	
Cemetery Fund - Special Revenue Fund	63
Stormwater Management Fund - Special Revenue Fund	64

CITY OF UNION, MISSOURI

FINANCIAL REPORT

	Page
SECTION II - FINANCIAL SECTION (Continued)	
Other Supplemental Information (Continued):	
Schedule of Revenues, Expenses, and Change in Net Position - Budget and Actual - Proprietary Fund	65
Statement of Changes in Assets and Liabilities - Agency Fund	66
 SECTION III - STATISTICAL INFORMATION SECTION	
Net Position by Component - Last Ten Fiscal Years	68
Change in Net Position - Last Ten Fiscal Years	69
Fund Balances of Governmental Funds - Last Ten Fiscal Years	71
Changes in Fund Balances - Governmental Funds - Last Ten Fiscal Years	72
Program Revenues by Functions/Programs - Last Ten Fiscal Years	73
Tax Revenues by Source - Governmental Funds - Last Ten Fiscal Years	74
Assessed and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years	75
Property Tax Rates - Direct and All Overlapping Governments - Last Ten Fiscal Years	76
Principal Taxpayers - Current Year and Nine Years Ago	77
Property Tax Levies and Collections - Last Ten Fiscal Years	78
Sales Tax Rates, Direct and Overlapping Governments - Last Ten Fiscal Years	79
Sales/Use Tax Revenue by Type - Last Ten Fiscal Years	80
Ratios of Outstanding Debt by Type - Last Ten Fiscal Years	81
Direct and Overlapping Governmental Activities Debt	82
Computation of Legal Debt Margin - Last Ten Fiscal Years	83
Demographic and Economic Statistics - Last Ten Fiscal Years	84
Principal Employers - Current Year and Nine Years Ago	85
Full-time Equivalent City Government Employees by Functions/Programs - Last Ten Fiscal Years	86
Operating Indicators by Functions/Programs - Last Ten Fiscal Years	88
Capital Assets Statistics by Functions/Programs - Last Ten Fiscal Years	89

SECTION I
INTRODUCTORY SECTION

THIS PAGE INTENTIONALLY LEFT BLANK



City of Union

10 EAST LOCUST STREET
UNION, MISSOURI 63084
PHONE: 636-583-3600
FAX: 636-583-4091

December 11, 2020

To the Honorable Mayor, Board
of Aldermen, and Citizens
of Union:

State law and local ordinances require that all general-purpose local governments publish a complete set of financial statements presented in conformance with U.S. Generally Accepted Accounting Principles (GAAP) and audited in accordance with U.S. generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to the requirement, we hereby issue the comprehensive annual financial report (CAFR) of the City of Union, Missouri (the City) for the fiscal year ended June 30, 2020.

Management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed to protect the City's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City's financial statements in conformance with GAAP. Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City's financial statements have been audited by Hochschild, Bloom & Company LLP, a firm of licensed certified public accountants. The goal of this independent audit was to provide reasonable assurance that the basic financial statements of the City for the fiscal year ended June 30, 2020, are free of material misstatements. The independent audit involved: examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall basic financial statement presentation. The independent auditors concluded, based upon its audit, that there was a reasonable basis for rendering an unmodified opinion that the City's financial statements for the fiscal year ended June 30, 2020, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to compliment the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the independent auditors' report.

Profile of the Government

Incorporated in 1888, the City is the county seat and the second largest City in Franklin County. The City covers approximately 8 square miles. The City's population grew 31.6% over the last decade, increasing from 7,757 in 2000 to 10,204 in 2010. The City of Union has the most growth in Franklin County. The City is located 45 minutes southwest of the City of St. Louis, Missouri. The City is located in Franklin County with easy access to Interstate Highway 44.

The City is a fourth-class city and is governed under the Mayor – Aldermen – City Administrator form of government. The legislative body is comprised of the Mayor and eight-member Board of Aldermen. Two aldermen are elected from each of the City's four wards to serve two-year terms, one half of which expires annually. The Mayor is elected to serve a four-year term.

The City provides its citizens with typical services, such as street maintenance and construction, police protection, code enforcement, engineering and planning, facilities inspections, and parks and recreation. These services are financed from general revenues of the City. The City also provides water, sewer, and sanitation services derived from revenues from user fees.

The annual budget serves as a foundation for the City's financial planning and control. All of the departments of the City are required to submit requests for appropriation to the Finance Officer who uses these requests as a starting point for development of a proposed budget. The Finance Officer and City Administrator present a proposed budget to the Mayor and Board of Aldermen who hold work sessions prior to adopting a budget by June 30. The budget is prepared by fund, broken down further by department, programs, or projects within the department, then object of expenditures within programs and finally, line items within the objects. Transfers of appropriations between departments, however, require approval of the board. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriate annual budget has been adopted. For the General Fund, Park Fund, and Transportation Tax Fund, the comparison is presented on required supplemental information. For other governmental funds that have an adopted budget, comparison schedules are found in other supplemental information.

Local Economy

Once a sleepy rural town 45 minutes southwest of St. Louis, over the past 10 years the City of Union has experienced unprecedented growth in the residential, commercial, and industrial sectors providing a diversified and stable economy. With the addition of a large number of homes, commercial growth has occurred throughout the City.

Residential growth has been spurred by a low cost of living, proximity to St. Louis County and overall quality of life. In addition to an award-winning school district, Union is also home to East Central College, a community college of approximately 4,000 students. The college also offers continuing education courses and the cultural opportunities (opera, theatre, art shows, athletics, etc.) of a much larger community.

Since its beginning, Union has hosted the seat of Franklin County Government and for many years the 20th Judicial Court Circuit. During office hours, the downtown is bustling with

government and court activity. Commercial growth has also occurred due to Franklin County Government investing over \$12 million in the downtown area within the past 10 years with the construction of a Government Center and Judicial Center.

The City continues to experience strong residential, industrial, and commercial growth until the COVID-19 pandemic. During the previous fiscal year there were 57 permits issued for single family dwellings, 1 new commercial project, and 1 new institutional project. An additional 12 acres of ground was annexed into the City adjacent to Union Corporate Center to facilitate the new location for American Welding Academy. In addition, the City is working to develop the last remaining sites in Union Corporate Center through the expansion of existing businesses and development of new industrial facilities. The focus of the Community Development Department remains job creation and population growth, in order to address workforce development and build a thriving community. By partnering with East Central College, the Union R-XI School District, and the American Welding Academy, the objective is to offer the training programs necessary to supply the skilled labor force prepared to fill the jobs available in local industry.

Between 2007 and 2010, the City has experienced a slow but steady decrease in sales tax of approximately 2%. For the year ended June 30, 2020, the sales tax increased approximately 4.9%. The City is confident and has evaluated its position and has made certain changes in its budget. In addition, the City maintains a conservative approach in spending and anticipates some economic recovery in the next fiscal year or two.

Major Initiatives

Again in 2019-2020, the City continued to improve its facilities and infrastructure to serve its citizens. This includes the following projects:

The City started construction of the new City Hall. This project was completed in 2020.

The construction of Christina Street bridge and Memorial Park Way bridge was completed in 2020.

Repairs to various curb, gutter and sidewalk maintenance around the City.

Long-term Financial Planning

The City's new five-year capital improvement plan, comprehensive plan, and water study are completed. These plans will be helpful with long range planning purposes to accomplish goals and objectives for the City. The City completed work on a five-year capital improvement plan in 2015. This plan will help project costs and estimate revenues for the next five years. It enables the City to prioritize and prepare for its future capital needs more effectively.

The City adopted a Fund Balance policy on May 9, 2011 in accordance with GASB 54. The City's primary objective is to maintain a prudent level of financial resources to protect against reducing service levels, raising taxes and fees due to temporary revenue shortfalls or unexpected expenditures. The policy states the City will maintain a reserve level with a minimum 25% of projected annual operating expenditures in the General Fund. As of June 30, 2020, the

unassigned fund balance in the General Fund is in compliance with the City's policy. City management also tries to maintain a 25% reserve in its enterprise funds for future debt service requirements. This reserve is not set by ordinance/resolution.

Awards and Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in financial reporting to the City for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2019. This award has been received since 2009. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both GAAP and applicable legal requirements.

The Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another Certificate of Achievement.

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the various departments of the City. We would like to express our appreciation to all members of the various departments who assisted and contributed to the preparation.

We would also like to thank our auditors, Hochschild, Bloom & Company LLP, for their help in formulating this report. Our sincere gratitude is extended to you for your interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectively submitted,



Jonathan Zimmermann
City Administrator



Heather Keith
Finance Officer

PRINCIPAL OFFICIALS

MAYOR

Rodney (Rod) J. Tappe

WARD 1

Robert Schmuke
Brian Pickard

WARD 2

Barbara Laberer
Robert Marquart

WARD 3

Paul Arand
Dennis Soetebier

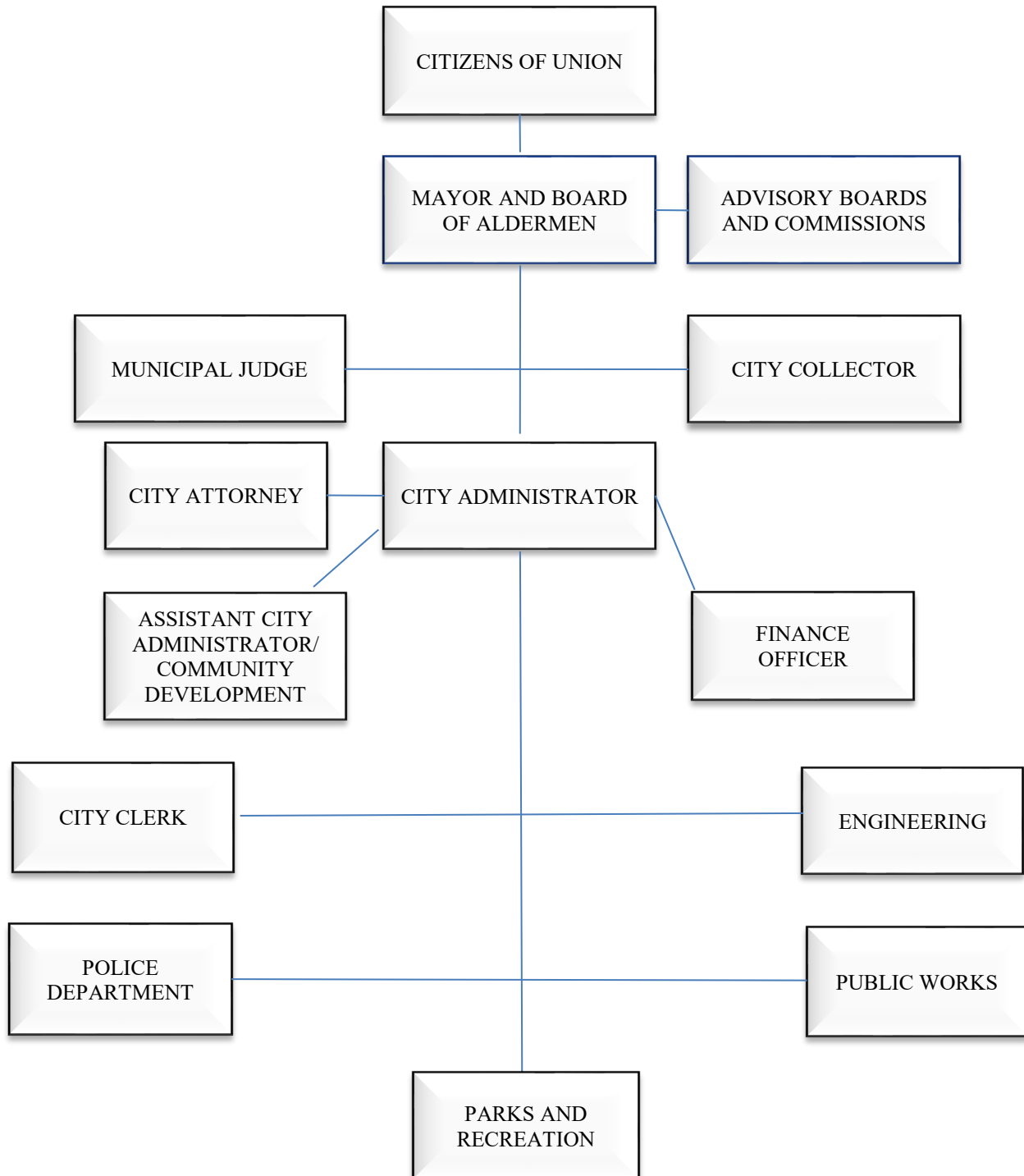
WARD 4

Karen Erwin
Tom Strubberg

OTHER CITY OFFICIALS

Jonathan Zimmermann - City Administrator
Heather Keith - Finance Officer
Jonita Copeland - City Clerk
Jonathan Zimmermann - City Engineer
Andrew Parker - Chief of Police
Vacant - Public Works Director
James Schmieder - Economic Development Director/Assistant City Administrator
Chad Pohlmann - Parks and Recreation Director
Vacant - Emergency Management Director
Matthew Schroeder - City Attorney
Eric Schmuke - City Collector
A. David Arand - Municipal Judge

ORGANIZATIONAL CHART





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Union
Missouri**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019

Christopher P. Morill

Executive Director/CEO

SECTION II
FINANCIAL SECTION



Hochschild, Bloom & Company LLP
Certified Public Accountants
Consultants and Advisors

INDEPENDENT AUDITOR'S REPORT

December 16, 2020

Honorable Mayor and the Board of Aldermen
CITY OF UNION, MISSOURI

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **CITY OF UNION, MISSOURI** (the City), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

- ☐ 15450 South Outer Forty Road, Suite 135, Chesterfield, Missouri 63017-2066, 636-532-9525, Fax 636-532-9055
- ☐ 1000 Washington Square, P. O. Box 1457, Washington, Missouri 63090-8457, 636-239-4785, Fax 636-239-5448



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and required supplemental information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplemental information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The other supplemental information and introductory and statistical sections, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplemental information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such infor-

mation directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplemental information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

OTHER REPORTING REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 16, 2020 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Hochschild, Bloom & Company LLP

CERTIFIED PUBLIC ACCOUNTANTS

Washington, Missouri

CITY OF UNION, MISSOURI

MANAGEMENT'S DISCUSSION AND ANALYSIS

FOR THE YEAR ENDED JUNE 30, 2020

This section of the City of Union, Missouri (the City) annual financial report presents our review of the City's financial performance during the fiscal year ended June 30, 2020. We encourage readers to consider the information presented here in conjunction with the transmittal letter at the front of this report and the City's financial statements, which follows this section.

FINANCIAL HIGHLIGHTS

- On a government-wide basis the assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources for the most recent fiscal year by \$67,352,116. The City has unrestricted net position totaling \$10,051,404.
- General revenues for governmental activities were \$7,025,733 which included \$6,873,825 (97.8%) in sales, property, franchise, and other taxes. Property taxes accounted for \$1,354,633 (19.3%) of general revenues.
- Expenses from the various functions of governmental activities was \$10,298,888. General government was \$2,928,188 (28.4%), public safety was \$2,024,756 (19.7%), street was \$2,255,189 (21.9%), refuse collection and other was \$814,635 (7.9%), culture and recreation was \$1,564,204 (15.2%), planning and development was \$390,918 (3.8%), and building maintenance was \$153,090 (1.5%).
- As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$6,599,403. Of this amount (\$847,064) is unassigned, \$2,433,429 is nonspendable, \$2,132,834 is restricted, and \$2,880,204 is committed.
- At the end of the current fiscal year, fund balance for the General Fund was \$7,907,137 or 68.8% of total General Fund expenditures. Of this amount \$1,445,708 is unassigned, \$1,189,796 is restricted, \$2,391,429 is nonspendable, and \$2,880,204 is committed.
- The City's total debt increased \$58,781 during the current fiscal year.

OVERVIEW OF THE FINANCIAL STATEMENTS

This MD&A is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains required supplemental information and other supplemental information.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the City's assets, deferred outflows, liabilities, and deferred inflows with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

CITY OF UNION, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2020

The statement of activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and accrued vacation leave).

The government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, public safety, street, refuse collection and other, culture and recreation, planning and development, and building maintenance. The business-type activities of the City include water and sewer.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into two categories: governmental funds and proprietary funds. It should be noted that the City does not have any fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near-term inflows and outflows of expendable resources as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating the City's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's near-term financial decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and the government-wide governmental activities.

The City maintains several individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Park Fund, and Transportation Tax Fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation called "other governmental funds". Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the other supplemental information section in this report.

The City adopts an annual appropriated budget for all governmental funds. Budgetary comparison statements have been provided for all budgeted funds to demonstrate legal compliance with the respective adopted budget.

Proprietary funds. The City maintains two different types of proprietary funds. Enterprise Funds are used to report the same functions presented as business-type activities in the government-wide financial statements.

CITY OF UNION, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2020

The City uses Enterprise Funds to account for its water and sewer operations. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the water and sewer operations.

Notes to financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required supplemental information. In addition to the basic financial statements and accompanying notes, certain required and other supplemental information can be found after the basic financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS - FINANCIAL ANALYSIS OF THE CITY AS A WHOLE

The City presents its financial statements under the reporting model required by the Governmental Accounting Standards Board Statement No. 34 (GASB 34), *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*. Therefore, a comparative analysis of government-wide data is also included in this report.

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City, the net position of \$67,352,116 increased in 2020 by approximately 3.9% as compared to the previous year.

The largest portion of the City's net position, \$53,093,307 in 2020 (an increase of approximately 9.9% from 2019) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, and infrastructure), less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

A condensed version of the statement of net position follows:

CITY OF UNION, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2020

	June 30					
	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
ASSETS						
Current and other assets	\$ 7,541,348	9,614,857	7,523,457	7,864,215	15,064,805	17,479,072
Capital assets, net	<u>37,243,837</u>	<u>33,419,818</u>	<u>22,933,057</u>	<u>22,381,809</u>	<u>60,176,894</u>	<u>55,801,627</u>
Total Assets	<u>44,785,185</u>	<u>43,034,675</u>	<u>30,456,514</u>	<u>30,246,024</u>	<u>75,241,699</u>	<u>73,280,699</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>1,065,090</u>	<u>658,694</u>	<u>206,311</u>	<u>213,869</u>	<u>1,271,401</u>	<u>872,563</u>
LIABILITIES						
Long-term liabilities	3,104,056	2,588,620	3,851,313	4,371,710	6,955,369	6,960,330
Other liabilities	<u>1,026,031</u>	<u>739,140</u>	<u>899,741</u>	<u>916,355</u>	<u>1,925,772</u>	<u>1,655,495</u>
Total Liabilities	<u>4,130,087</u>	<u>3,327,760</u>	<u>4,751,054</u>	<u>5,288,065</u>	<u>8,881,141</u>	<u>8,615,825</u>
DEFERRED INFLOWS OF RESOURCES	<u>250,536</u>	<u>738,733</u>	<u>29,307</u>	<u>50,203</u>	<u>279,843</u>	<u>788,936</u>
NET POSITION						
Net investment in Capital assets	34,380,919	30,650,931	18,712,388	17,661,023	53,093,307	48,311,954
Restricted	2,676,991	2,436,913	1,530,414	1,571,461	4,207,405	4,008,374
Unrestricted	<u>4,411,742</u>	<u>6,539,032</u>	<u>5,639,662</u>	<u>5,889,141</u>	<u>10,051,404</u>	<u>12,428,173</u>
Total Net Position	<u>\$41,469,652</u>	<u>39,626,876</u>	<u>25,882,464</u>	<u>25,121,625</u>	<u>67,352,116</u>	<u>64,748,501</u>

An additional portion of the City's net position, \$4,207,405 in 2020, represents resources that are subject to external restrictions on how they may be used. External restrictions include those imposed by grantors, contributors, regulations of other governments, or restrictions imposed by law through constitutional provisions or legislation.

The remaining category of the City's net position represents an unrestricted net position balance of \$10,051,404 in 2020 which may be used to meet the City's ongoing obligations to citizens and creditors.

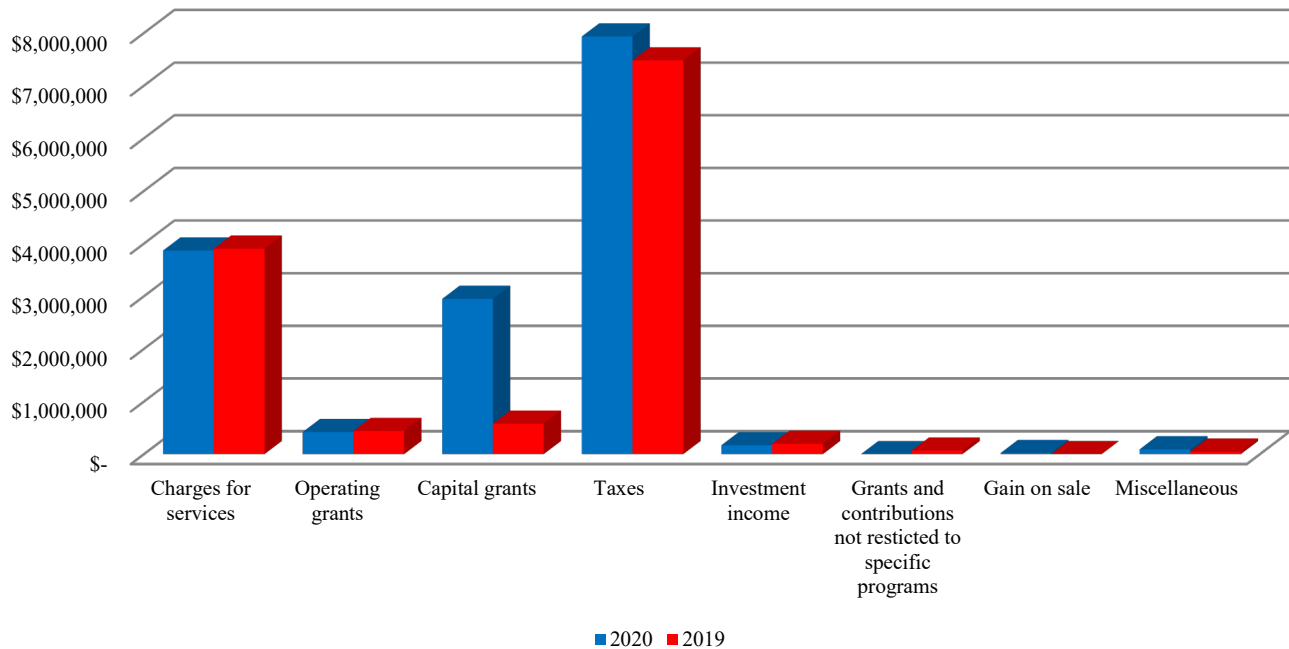
CITY OF UNION, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2020

A condensed version of the statement of activities follows:

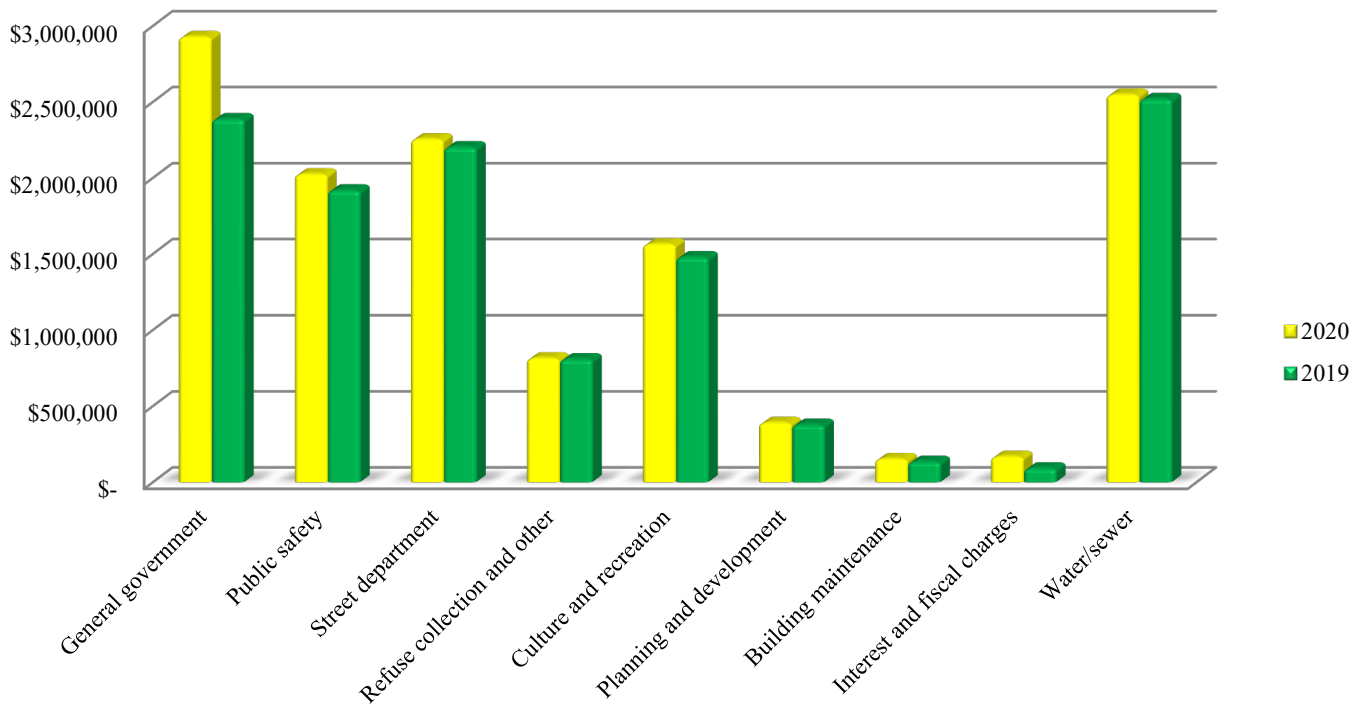
	For The Years Ended June 30					
	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
REVENUES						
Program revenues:						
Charges for services	\$ 1,747,078	1,801,071	2,120,014	2,102,537	3,867,092	3,903,608
Operating grants and contributions	419,536	439,200	-	-	419,536	439,200
Capital grants and contributions	2,949,317	476,173	-	102,368	2,949,317	578,541
General revenues						
Taxes	6,873,825	6,472,091	1,059,286	1,006,889	7,933,111	7,478,980
Investment income	104,962	132,959	63,948	62,797	168,910	195,756
Grants and contributions not restricted to specific programs	-	68,420	-	-	-	68,420
Gain on sale	18,125	710	2,500	-	20,625	710
Miscellaneous	56,237	15,915	36,013	32,442	92,250	48,357
Total Revenues	<u>12,169,080</u>	<u>9,406,539</u>	<u>3,281,761</u>	<u>3,307,033</u>	<u>15,450,841</u>	<u>12,713,572</u>
EXPENSES						
General government	2,928,188	2,387,889	-	-	2,928,188	2,387,889
Public safety	2,024,756	1,919,394	-	-	2,024,756	1,919,394
Street department	2,255,189	2,203,031	-	-	2,255,189	2,203,031
Refuse collection and other	814,635	809,167	-	-	814,635	809,167
Culture and recreation	1,564,204	1,479,610	-	-	1,564,204	1,479,610
Planning and development	390,918	379,130	-	-	390,918	379,130
Building maintenance	153,090	135,363	-	-	153,090	135,363
Water/sewer	-	-	2,548,338	2,520,438	2,548,338	2,520,438
Interest and fiscal Charges	<u>167,908</u>	<u>92,055</u>	<u>-</u>	<u>-</u>	<u>167,908</u>	<u>92,055</u>
Total Expenses	<u>10,298,888</u>	<u>9,405,639</u>	<u>2,548,338</u>	<u>2,520,438</u>	<u>12,847,226</u>	<u>11,926,077</u>
Excess before transfers	1,870,192	900	733,423	786,595	2,603,615	787,495
Transfers	<u>(27,416)</u>	<u>-</u>	<u>27,416</u>	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	1,842,776	900	760,839	786,595	2,603,615	787,495
NET POSITION, JULY 1	<u>39,626,876</u>	<u>39,625,976</u>	<u>25,121,625</u>	<u>24,335,030</u>	<u>64,748,501</u>	<u>63,961,006</u>
NET POSITION, JUNE 30	<u>\$41,469,652</u>	<u>39,626,876</u>	<u>25,882,464</u>	<u>25,121,625</u>	<u>67,352,116</u>	<u>64,748,501</u>

CITY OF UNION, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2020

Revenues by Source Comparison

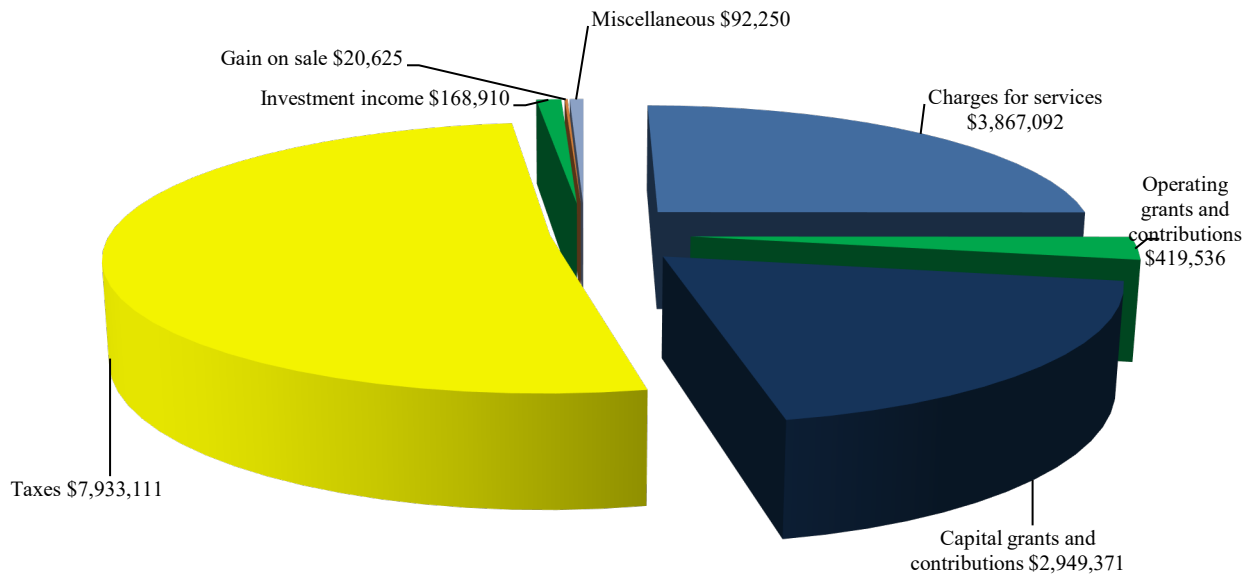


Expenses by Function Comparison

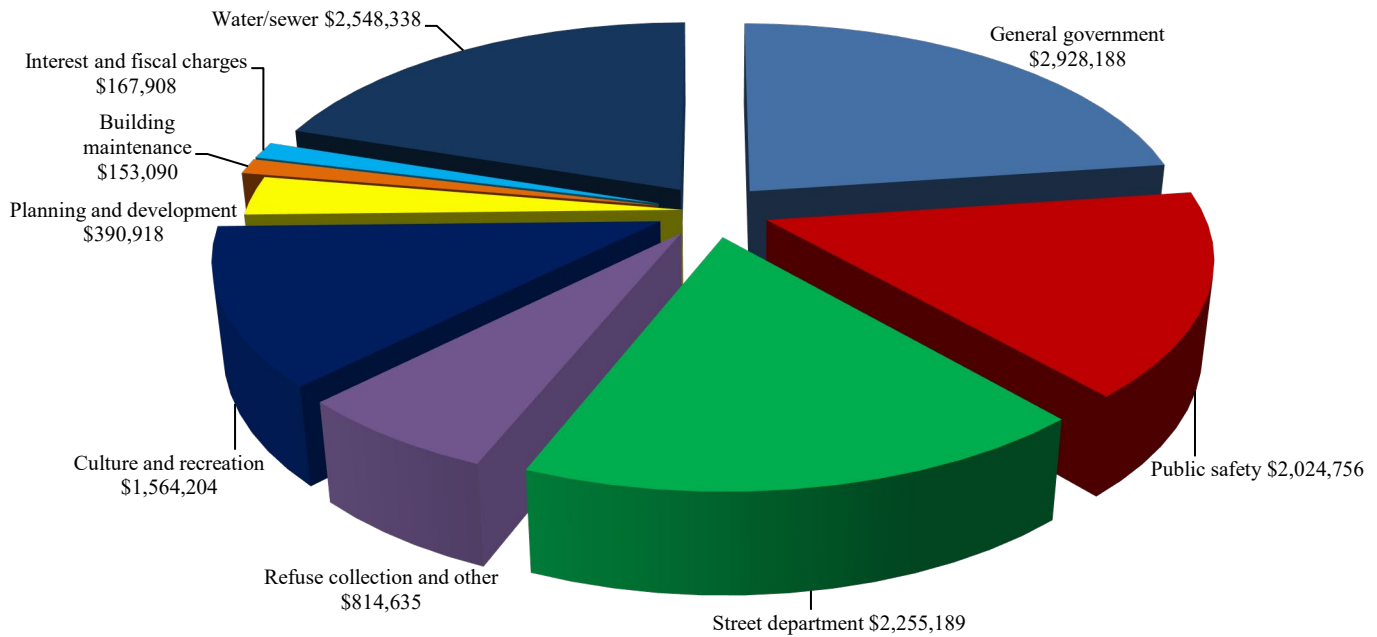


CITY OF UNION, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2020

Revenues by Sources for Fiscal Year 2020



Expenses by Function for Fiscal Year 2020



CITY OF UNION, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2020

Changes in net position. In 2020 the City's total revenues on the government-wide basis was \$15,450,841, an increase of \$2,737,269 as compared to 2019.

While the total revenues increased \$2,737,269 (21.5%) from last year, total expenses increased by \$921,149 (7.7%) from last year. The increase in revenues was due to the increase in capital grants. The increase in expenses was due to an increase in general government. As a result, the change in net position had an increase of \$2,603,615 (2.3%).

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. You can think of the City's net position (the difference between assets, deferred outflows, liabilities and deferred inflows) as one way to measure the City's financial health or financial position. Over time, increases or decreases in the City's net position are one indicator of whether its financial health is improving or deteriorating. You will need to consider other nonfinancial factors such as changes in the City's property tax base, the amount of snow during the winter seasons, etc., to assess the overall health of the City.

General Fund. At the end of year 2020, the unassigned fund balance of the General Fund was \$1,445,708 while the total fund balance was \$7,907,137. As a measure of the General Fund liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures and transfer out. Unassigned fund balance represents (8.6%) of total General Fund expenditures and transfers out of \$933,100, while total fund balance represents (63.7%) of total General Fund expenditures and transfers out.

The fund balance in the City's General Fund decreased by \$1,046,911 (0.3%) from the prior year fund balance. The changes of the current year's fund balance are mainly due to construction of the future City Hall.

Other major governmental funds. Changes in fund balances for other major governmental funds can be described as follows:

- Park Fund increased by \$79,456. At the end of June 30, 2020, the nonspendable fund balance was \$42,000, the restricted fund balance was \$1,125, the unassigned fund balance was a negative \$2,292,772, and total fund balance was negative \$2,249,647.
- Transportation Tax Fund increased by \$46,448. At the end of June 30, 2020, the restricted fund balance and total fund balance was \$850,343.

Proprietary funds. Changes in net position for the major proprietary funds can be described as follows:

- Water and Sewer Fund increased \$760,839. This increase was a result of increasing revenues. At the end of June 30, 2020, total net position was \$25,882,464.

CITY OF UNION, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2020

GENERAL FUND BUDGETARY HIGHLIGHTS

Difference between the original and the final amended budget of the City's General Fund can be summarized as follows:

- Total original revenue was budgeted \$8,812,198 which was increased to \$8,968,101. The budget was amended for an increase in intergovernmental revenues of \$650,000.

Final results for any given year will generally differ from that year's adopted budget. The final revised budget of the City's General Fund expenditures for 2020 was \$12,048,761, which differs from the original adopted budget of \$10,402,252 by \$1,646,509. These supplemental appropriations are summarized as follows:

- Increase in pay raises, employee benefits, fuel, and insurance.
- Areas of increase in the General Fund include road projects being completed in the 2019-2020 budget year.
- Construction for the future City Hall.

CAPITAL ASSETS

The City has invested in a broad range of capital assets, including roads, buildings, machinery and equipment, water and sewer lines, and automobiles and trucks. With the implementation of GASB 34, the City adopted a Capital Assets Policy setting a capital asset amount of \$2,500 or greater with an estimated life of at least two years to be implemented. The City has elected not to retroactively report infrastructure constructed prior to July 1, 2003. These items include the following:

	June 30					
	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Land	\$ 3,765,428	3,765,428	705,650	705,650	4,471,078	4,471,078
Construction in progress	2,613,775	410,237	1,103,872	102,916	3,717,647	513,153
Buildings	687,665	717,737	100,550	105,262	788,215	822,999
Infrastructure	28,877,763	27,167,787	18,939,844	19,450,996	47,817,607	46,618,783
Machinery and equipment	<u>1,299,206</u>	<u>1,358,629</u>	<u>2,083,141</u>	<u>2,016,985</u>	<u>3,382,347</u>	<u>3,375,614</u>
	<u>\$37,243,837</u>	<u>33,419,818</u>	<u>22,933,057</u>	<u>22,381,809</u>	<u>60,176,894</u>	<u>55,801,627</u>

Additional information on the City's capital assets can be found in Note C in the notes to the basic financial statements.

CITY OF UNION, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2020

LONG-TERM DEBT

At the end of the fiscal year 2020, the City had outstanding long-term debt obligations for governmental and business-type activities in the amount of \$7,714,772 compared to \$7,655,991 in fiscal year 2019. Of this amount, \$3,350,400 is lease purchase agreements, \$1,980,000 is certificates of participation, \$2,194,500 is revenue bonds, and \$189,872 is capital leases. The City's total debt increased \$58,781 during the current fiscal year.

The City's governmental and business-type activities debt is detailed below:

	June 30	
	Business-type	
	Activities	
	2020	2019
2020 Lease purchase agreement	\$3,350,400	2,770,000
2013A & B certificates of participation	1,980,000	2,240,000
2017 revenue bonds	2,194,500	2,378,600
Capital lease obligation	<u>189,872</u>	<u>267,391</u>
Total	<u>\$7,714,772</u>	<u>7,655,991</u>

Additional information on the City's long-term debt can be found in Note F in the notes to the basic financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

During the preparation of the budget for the ensuring fiscal year, the City took into consideration of the current economic conditions. Following are the assumptions made in preparing the City's budget for the 2020-2021 fiscal year:

- Slight increase in sales tax
- Health insurance premium increase
- Increase in state and federal monies
- Increase in property tax rate
- Low interest rates

The construction of the future City Hall was completed in 2020.

The construction of Christina Street bridge and Memorial Park Way bridge was completed in 2020.

The City's new comprehensive plan, water study and the five year capital improvement plan are completed. These plans will be helpful with long range planning purposes to accomplish goals and objectives for the City. The plans will help project costs and estimating revenues for the next five years enables the city to prioritize and prepare for its future capital needs more effectively.

CITY OF UNION, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2020

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the City's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Officer, 10 East Locust Street, Union, MO 63084.

CITY OF UNION, MISSOURI

STATEMENT OF NET POSITION

JUNE 30, 2020

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Community Development District
ASSETS				
Cash and investments	\$ 4,084,612	5,273,559	9,358,171	12,891
Accounts receivable	964,393	480,417	1,444,810	11,104
Property taxes receivable, net of allowance	54,026	-	54,026	-
Court fines receivable	75,974	-	75,974	-
Grants receivable	728,010	-	728,010	-
Inventory	-	165,471	165,471	-
Prepaid items	222,175	100,000	322,175	-
Restricted assets:				
Cash	1,195,073	1,504,010	2,699,083	-
Net pension asset	217,085	-	217,085	-
Capital assets:				
Land and construction in progress	6,379,203	1,809,522	8,188,725	-
Other capital assets, net of accumulated depreciation	30,864,634	21,123,535	51,988,169	-
Total Assets	44,785,185	30,456,514	75,241,699	23,995
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charge on refunding	-	143,703	143,703	-
Deferred amounts related to pensions	1,065,090	62,608	1,127,698	-
Total Deferred Outflows Of Resources	1,065,090	206,311	1,271,401	-
LIABILITIES				
Accounts payable	351,597	127,776	479,373	6,311
Retainage payable	135,040	-	135,040	-
Accrued wages	84,297	11,727	96,024	-
Accrued expenses	18,646	57,905	76,551	-
Accrued interest payable	23,425	28,934	52,359	-
Customer deposits payable	-	121,050	121,050	-
Court bonds payable	4,152	-	4,152	-
Noncurrent liabilities:				
Due within one year	408,874	552,349	961,223	-
Due in more than one year	3,104,056	3,844,416	6,948,472	-
Due in more than one year - net pension liability	-	6,897	6,897	-
Total Liabilities	4,130,087	4,751,054	8,881,141	6,311
DEFERRED INFLOWS OF RESOURCES				
Deferred amounts related to pensions	250,536	29,307	279,843	-
NET POSITION				
Net investment in capital assets	34,380,919	18,712,388	53,093,307	-
Restricted for:				
Street improvements	850,343	-	850,343	-
Cemetery maintenance	91,504	-	91,504	-
Stormwater improvements	66	-	66	-
Capital improvements	703,439	-	703,439	-
Water and sewer improvements	-	1,504,006	1,504,006	-
Pension	1,031,639	26,404	1,058,043	-
Debt service	-	4	4	-
Community development district	-	-	-	17,684
Unrestricted net position	4,411,742	5,639,662	10,051,404	-
Total Net Position	\$ 41,469,652	25,882,464	67,352,116	17,684

CITY OF UNION, MISSOURI
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2020

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) And Changes In Net Position			Component Unit Community Development District
	Expenses	Charges For Services	Operating Grants And Contributions	Capital Grants And Contributions	Primary Government			
					Governmental Activities	Business-type Activities	Total	
Primary Government								
Governmental Activities								
General government	\$ 2,928,188	175,464	1,163	-	(2,751,561)	-	(2,751,561)	-
Public safety	2,024,756	513,895	8,954	-	(1,501,907)	-	(1,501,907)	-
Street department	2,255,189	64,603	399,778	2,949,317	1,158,509	-	1,158,509	-
Refuse collection and other	814,635	837,802	-	-	23,167	-	23,167	-
Culture and recreation	1,564,204	154,414	9,641	-	(1,400,149)	-	(1,400,149)	-
Planning and development	390,918	900	-	-	(390,018)	-	(390,018)	-
Building maintenance	153,090	-	-	-	(153,090)	-	(153,090)	-
Interest and fiscal charges	167,908	-	-	-	(167,908)	-	(167,908)	-
Total Governmental Activities	10,298,888	1,747,078	419,536	2,949,317	(5,182,957)	-	(5,182,957)	-
Business-type Activities								
Water/sewer	2,548,338	2,120,014	-	-	-	(428,324)	(428,324)	-
Total Primary Government	\$ 12,847,226	3,867,092	419,536	2,949,317	(5,182,957)	(428,324)	(5,611,281)	-
Component Unit								
Community development district	\$ 17,430	-	-	-	-	-	-	(17,430)
General Revenues and Transfers								
Taxes:								
Sales					3,532,119	1,059,286	4,591,405	24,829
Property					1,354,633	-	1,354,633	-
Franchise					1,539,002	-	1,539,002	-
Other					448,071	-	448,071	-
Investment income					104,962	63,948	168,910	-
Gain on sale of capital assets					18,125	2,500	20,625	-
Miscellaneous					56,237	36,013	92,250	10,285
Transfers					(27,416)	27,416	-	-
Total General Revenues And Transfers					7,025,733	1,189,163	8,214,896	35,114
CHANGE IN NET POSITION					1,842,776	760,839	2,603,615	17,684
NET POSITION, JULY 1					39,626,876	25,121,625	64,748,501	-
NET POSITION, JUNE 30					\$ 41,469,652	25,882,464	67,352,116	17,684

See notes to financial statements

CITY OF UNION, MISSOURI
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2020

	General Fund	Park Fund	Transportation Tax Fund	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and investments	\$ 3,325,345	-	668,047	91,220	4,084,612
Accounts receivable	781,747	-	182,296	350	964,393
Property taxes receivable, net of allowance	43,116	10,910	-	-	54,026
Court fines receivable	75,974	-	-	-	75,974
Grants receivable	727,535	475	-	-	728,010
Advance to other funds	2,211,254	-	-	-	2,211,254
Prepaid items	180,175	42,000	-	-	222,175
Restricted assets:					
Cash	1,193,948	1,125	-	-	1,195,073
Total Assets	\$ 8,539,094	54,510	850,343	91,570	9,535,517
LIABILITIES					
Accounts payable	\$ 291,558	60,039	-	-	351,597
Retainage payable	135,040	-	-	-	135,040
Wages payable	65,639	18,658	-	-	84,297
Advance from other funds	-	2,211,254	-	-	2,211,254
Court bonds payable	4,152	-	-	-	4,152
Accrued liabilities	15,955	2,691	-	-	18,646
Total Liabilities	512,344	2,292,642	-	-	2,804,986
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue:					
Property taxes	43,639	11,515	-	-	55,154
Court fines	75,974	-	-	-	75,974
Total Deferred Inflows Of Resources	119,613	11,515	-	-	131,128
FUND BALANCES					
Nonspendable	2,391,429	42,000	-	-	2,433,429
Restricted	1,189,796	1,125	850,343	91,570	2,132,834
Committed	2,880,204	-	-	-	2,880,204
Unassigned	1,445,708	(2,292,772)	-	-	(847,064)
Total Fund Balances	7,907,137	(2,249,647)	850,343	91,570	6,599,403
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	\$ 8,539,094	54,510	850,343	91,570	9,535,517

CITY OF UNION, MISSOURI
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION
JUNE 30, 2020

Total Fund Balances - Governmental Funds \$ 6,599,403

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The cost of the assets is \$55,840,704 and the accumulated depreciation is \$18,596,867. 37,243,837

Certain amounts are not a use of financial resources and, therefore, are not reported in the governmental funds. These items consist of:

Net pension asset	217,085
Deferred outflows related to pensions	1,065,090
Deferred inflows related to pensions	(250,536)

Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the governmental funds. 131,128

Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:

Accrued interest payable	(23,425)
Lease purchase agreements	(3,350,400)
Compensated absences	(162,530)

Total Net Position Of Governmental Activities \$ 41,469,652

CITY OF UNION, MISSOURI
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	General Fund	Park Fund	Transportation Tax Fund	Other Governmental Funds	Total Governmental Funds
REVENUES					
Taxes	\$ 5,900,321	313,214	1,059,286	-	7,272,821
Fines and forfeitures	54,422	-	-	-	54,422
Licenses and permits	151,057	-	-	-	151,057
Charges for services	1,278,952	154,414	-	-	1,433,366
Intergovernmental	1,989,365	-	-	-	1,989,365
Investment income	92,363	1,192	10,162	1,245	104,962
Rental income	24,366	-	-	-	24,366
Miscellaneous	119,901	23,708	-	-	143,609
Total Revenues	<u>9,610,747</u>	<u>492,528</u>	<u>1,069,448</u>	<u>1,245</u>	<u>11,173,968</u>
EXPENDITURES					
Current:					
General government	2,461,931	-	-	-	2,461,931
Public safety	1,952,712	-	-	-	1,952,712
Street department	722,426	-	-	-	722,426
Refuse collection and other	813,480	-	-	-	813,480
Culture and recreation	-	1,018,134	-	-	1,018,134
Planning and development	356,217	-	-	-	356,217
Building maintenance	70,167	-	-	-	70,167
Capital outlay	5,088,400	26,675	-	-	5,115,075
Debt service:					
Principal	-	244,000	-	-	244,000
Interest and fiscal charges	-	57,363	-	-	57,363
Debt issuance costs	23,300	66,017	-	-	89,317
Total Expenditures	<u>11,488,633</u>	<u>1,412,189</u>	<u>-</u>	<u>-</u>	<u>12,900,822</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(1,877,886)</u>	<u>(919,661)</u>	<u>1,069,448</u>	<u>1,245</u>	<u>(1,726,854)</u>
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	17,775	-	-	3,100	20,875
Lease purchase agreement issued	723,300	-	-	-	723,300
Refunding debt issued	-	2,761,100	-	-	2,761,100
Payment to refunded bond escrow agent	-	(2,695,083)	-	-	(2,695,083)
Transfers in	1,023,000	933,100	-	-	1,956,100
Transfers out	(933,100)	-	(1,023,000)	-	(1,956,100)
Total Other Financing Sources (Uses)	<u>830,975</u>	<u>999,117</u>	<u>(1,023,000)</u>	<u>3,100</u>	<u>810,192</u>
NET CHANGES IN FUND BALANCES	<u>(1,046,911)</u>	<u>79,456</u>	<u>46,448</u>	<u>4,345</u>	<u>(916,662)</u>
FUND BALANCES, JULY 1	<u>8,954,048</u>	<u>(2,329,103)</u>	<u>803,895</u>	<u>87,225</u>	<u>7,516,065</u>
FUND BALANCES, JUNE 30	<u><u>\$ 7,907,137</u></u>	<u><u>(2,249,647)</u></u>	<u><u>850,343</u></u>	<u><u>91,570</u></u>	<u><u>6,599,403</u></u>

See notes to financial statements

CITY OF UNION, MISSOURI
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2020

Net Change In Fund Balances - Governmental Funds	\$ (916,662)
--	--------------

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays over the capitalization threshold (\$5,024,246) exceeded depreciation (\$2,170,296) in the current period.	2,853,950
---	-----------

The net effect of various transactions involving capital assets:	
Contributed capital assets	970,069

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.	4,168
---	-------

The issuance of long-term debt (i.e., bonds, leases) provides current financial resources to the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. Also, the governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.

Debt issued:	
Lease purchase agreements	(3,484,400)
Repayments:	
Certificates of participation	2,770,000
Lease purchase agreements	134,000

Under the modified accrual basis of accounting used in the governmental funds financial statements, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when financial resources are available.

Accrued compensated absence liability	11,950
Accrued interest on debt	13,855
Pension expense	(514,154)

Change In Net Position Of Governmental Activities	\$ 1,842,776
---	--------------

See notes to financial statements

CITY OF UNION, MISSOURI
STATEMENT OF NET POSITION - PROPRIETARY FUND
JUNE 30, 2020

	Business-type Activities - Enterprise Fund Water/Sewer
ASSETS	
Current Assets	
Cash and cash investments	\$ 5,273,559
Accounts receivable	480,417
Inventory	165,471
Prepaid items	100,000
Total Current Assets	<u>6,019,447</u>
Noncurrent Assets	
Cash and cash investments - restricted	1,504,010
Land and construction in progress	1,809,522
Other capital assets, net of accumulated depreciation	21,123,535
Total Noncurrent Assets	<u>24,437,067</u>
Total Assets	<u>30,456,514</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred charge on refunding	143,703
Deferred amounts related to pensions	62,608
Total Deferred Outflows Of Resources	<u>206,311</u>
LIABILITIES	
Current Liabilities	
Accounts payable	127,776
Accrued wages	11,727
Accrued expenses	57,905
Accrued interest payable	28,934
Accrued compensated absences - current	24,295
Capital lease - current	81,654
Debt payable - current	446,400
Total Current Liabilities	<u>778,691</u>
Noncurrent Liabilities	
Customer deposits payable	121,050
Accrued compensated absences	8,098
Net pension liability	6,897
Capital leases payable	108,218
Debt payable, net	3,728,100
Total Noncurrent Liabilities	<u>3,972,363</u>
Total Liabilities	<u>4,751,054</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred amounts related to pensions	<u>29,307</u>
NET POSITION	
Net investment in capital assets	18,712,388
Restricted for debt service	4
Restricted for water and sewer improvements	1,504,006
Restricted for pension	26,404
Unrestricted	<u>5,639,662</u>
Total Net Position	<u><u>\$ 25,882,464</u></u>

CITY OF UNION, MISSOURI
STATEMENT OF REVENUES, EXPENSES, AND
CHANGE IN NET POSITION - PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2020

	Business-type Activities - Enterprise Fund Water/Sewer
OPERATING REVENUES	
Charges for services:	
Water	\$ 1,210,505
Sewer	909,509
Total Operating Revenues	<u>2,120,014</u>
OPERATING EXPENSES	
Depreciation	782,305
Water	807,382
Sewer	810,441
Total Operating Expenses	<u>2,400,128</u>
OPERATING LOSS	<u>(280,114)</u>
NONOPERATING REVENUES (EXPENSES)	
Taxes	1,059,286
Investment income	63,948
Miscellaneous	36,013
Gain on the sale of capital assets	2,500
Interest expense and fiscal charges	(148,210)
Total Nonoperating Revenues (Expenses)	<u>1,013,537</u>
INCOME BEFORE CAPITAL CONTRIBUTIONS	733,423
CAPITAL CONTRIBUTIONS	<u>27,416</u>
CHANGE IN NET POSITION	760,839
NET POSITION, JULY 1	<u>25,121,625</u>
NET POSITION, JUNE 30	<u><u>\$ 25,882,464</u></u>

CITY OF UNION, MISSOURI
STATEMENT OF CASH FLOWS - PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2020

	Business-type Activities - Enterprise Fund Water/Sewer
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	
Cash flows from operating activities:	
Receipts from customers and users	\$ 2,113,662
Payments to suppliers	(789,962)
Payments to employees	(758,873)
Other receipts	36,013
Net Cash Provided By Operating Activities	<u>600,840</u>
Cash flows provided by noncapital financing activities:	
Taxes	<u>1,034,364</u>
Cash flows from capital and related financing activities:	
Interest paid on bonds	(131,289)
Payments on capital lease payable	(77,519)
Payments on bonds payable	(444,100)
Acquisition and construction of capital assets	(1,306,137)
Proceeds from sale of capital assets	2,500
Net Cash Used In Capital And Related Financing Activities	<u>(1,956,545)</u>
Cash flows provided by investing activities:	
Investment income	<u>63,948</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(257,393)
CASH AND CASH EQUIVALENTS, JULY 1	<u>7,034,962</u>
CASH AND CASH EQUIVALENTS, JUNE 30	<u><u>\$ 6,777,569</u></u>
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating loss	\$ (280,114)
Adjustments to reconcile operating loss to net cash provided by operating activities:	
Depreciation	782,305
Miscellaneous receipts	36,013
(Increase) decrease in:	
Accounts receivable	(6,252)
Inventory	1,184
Net pension asset	120,252
Deferred outflows related to pensions	(13,944)
Increase (decrease) in:	
Accounts payable	(21,794)
Accrued wages	3,438
Accrued compensated absences	3,038
Accrued expenses	(2,290)
Customer deposits payable	(100)
Deferred inflows related to pensions	(20,896)
Total Adjustments	<u>880,954</u>
Net Cash Provided By Operating Activities	<u><u>\$ 600,840</u></u>
Supplemental disclosure of cash flow information:	
Noncash investing, capital, and financing activities:	
Contributions of capital assets by government	<u><u>\$ 27,416</u></u>

CITY OF UNION, MISSOURI
STATEMENT OF FIDUCIARY NET POSITION - AGENCY FUND
JUNE 30, 2020

ASSETS

Cash	<u>\$ 31,760</u>
------	------------------

LIABILITIES

Due to others	<u>\$ 31,760</u>
---------------	------------------

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The **CITY OF UNION, MISSOURI** (the City) was incorporated under the provisions of the State of Missouri. The City operates under a Mayor-Council form of government. The City's major operations include public safety (police), streets, sanitation, culture, and recreation, public improvements, planning and development, and general administrative services. Other services include utilities operations.

The accounting and financial reporting policies of the City conform to accounting principles generally accepted in the United States of America as applicable to governmental entities. The following is a summary of the more significant policies:

1. Reporting Entity

The financial statements of the City include the financial activities of the City and any component units, entities which are financially accountable to the City. The component unit discussed below is included in the City's reporting entity because of the significance of operational or financial relationships with the City.

Dickey Bub Community Improvement District (CID) -- the CID was formed in 2020. The majority of the Board of Directors are City employees. The CID will be included in the City's reporting entity because of the City's ability to impose its will on the CID. The District is a component unit of the City and is discretely presented as such in the basic financial statements. The CID does not issue separate financial statements.

2. Government-wide and Fund Financial Statements

In the government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from the statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

Major individual governmental funds and major individual Enterprise Funds are reported as separate columns in the fund financial statements.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements.

Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due (i.e., matured).

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the City.

The City reports the following major governmental funds:

General Fund -- This fund is the primary operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Park Fund -- This fund is a Special Revenue Fund used to account for the collection of taxes and park programs revenue and for the activities related to the parks department.

Transportation Tax Fund -- This fund is a Special Revenue Fund used to account for gasoline excise and commercial vehicle taxes legally restricted for street improvements.

The City reports the following major proprietary fund:

Water/Sewer Fund -- This fund is used to account for operations of the City's water and sewer departments.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Additionally, the City reports the following fiduciary fund type:

Agency Funds -- Agency Funds are used to account for assets held by the City as an agent for police evidence and donations for the veteran's memorial. Agency Funds do not have a measurement focus, although they do have a basis of accounting.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this rule are payment-in-lieu of taxes and other charges and various other functions of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided; 2) operating grants and contributions; and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's Enterprise Fund are charges for sales and services. Operating expenses for Enterprise Funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

4. Cash and Investments

For cash flow statement purposes, the City considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents. GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, requires that all investments be reported in the financial statements at fair value. Fair value is established as readily determinable current market value for equity and debt securities. State statutes authorize the City to invest in obligations of the U.S. Treasury, federal agencies, commercial paper, corporate bonds, and repurchase agreements.

5. Allowance for Uncollectible Accounts

Property taxes receivables are shown net of an allowance for uncollectible accounts of \$66,865 and \$16,716 in the General and Park Funds, respectively.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Inventory

Inventory in the proprietary fund are valued at cost (first-in, first-out) and the expense is recognized when inventory items are consumed in operations.

7. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the fiscal year-end are recorded as prepaid items. Prepaid items are recorded as expenditures when consumed rather than purchased. Prepaid items are equally offset by a fund balance reserve which indicates that they do not constitute “available spendable resources” even though they are a component of net current assets.

8. Due To/From Other Funds

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from”, are considered “available spendable resources”, and are subject to elimination upon consolidation.

9. Restricted Assets

Certain resources set aside for the repayment of utility customer deposits, court bond deposits, external funding for highway improvement, and trustee accounts restricted for debt service are classified as restricted assets on the balance sheet because their use is limited to repayment of deposits and debt service liabilities.

10. Capital Assets

Capital assets, which include property, equipment, and infrastructure (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial cost of more than \$2,500 or betterments with a cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed.

Donated capital assets are recorded at estimated acquisition value at the date of donation. Infrastructure acquired prior to the implementation of GASB 34 has not been reported.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

10. Capital Assets (Continued)

Depreciation is being computed on the straight-line method, using asset lives as follows:

Assets	Years
Buildings	20 - 50
Infrastructure	10 - 50
Machinery and equipment	3 - 25

11. Compensated Absences

City employees generally earn vacation monthly based upon their length of service to the City. Regular full-time employees who are separated from service are compensated for vacation accrued up to the date of separation. Comp time accrued is also paid upon the date of separation. All vacation pay and comp time is accrued when incurred in the government-wide and proprietary fund financial statements. Sick leave is accumulated based on length of service and is available only to provide compensation during periods of illness. No portion of sick leave is payable to the employee upon termination; therefore, no liability is reported for sick leave.

12. Long-term Liabilities

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discount are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. Bonds are to be liquidated by the related fund.

13. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has two items that qualify for reporting in this category in the government-wide statement of net position. The first item is the deferred charge on refunding which results from the difference in the carrying value of refunded

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

13. Deferred Outflows/Inflows of Resources (Continued)

debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second item is deferred outflow related to the pension.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has two items that qualify for reporting in this category. The first item arises under a modified accrual basis of accounting. Unavailable revenues, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from various sources. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The second items deferred inflows related to the pension.

14. Fund Balance Policies

The fund balance amounts are reported in the following applicable categories listed from the most restrictive to the least restrictive:

Nonspendable -- The portion of a governmental fund's fund balances that are not in a spendable form, required, or contractually required to be maintained intact.

Restricted -- The portion of a governmental fund's fund balances that are subject to external enforceable legal restrictions.

Committed -- The portion of a governmental fund's fund balances with self-imposed constraints or limitations by formal action (ordinance) of the Board of Aldermen, the highest level of decision-making authority.

Assigned -- The portion of fund balance that the City intends to use for a specific purpose, as determined by the applicable designated officials to which the Board of Aldermen has designated authority - City Administrator. Intent can be expressed by the Board of Aldermen in the form of a motion. Action by the Board of Aldermen must occur prior to year-end.

Unassigned -- Amounts that are available for any purpose; these positive amounts are reported only in the General Fund.

When an expenditure is incurred in governmental funds which may be paid using either restricted or unrestricted resources, the City's policy is to pay the expenditure from the restricted fund balance and then from less restrictive classification - committed, assigned, and then unassigned fund balances.

CITY OF UNION, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

14. Fund Balance Policies (Continued)

The fund balance details by classification are listed below:

Fund Balances	June 30, 2020			
	General Fund	Park Fund	Transportation Tax Fund	Nonmajor Governmental Funds
Nonspendable:				
Prepays	\$ 180,175	42,000	-	-
Advance to other funds	2,211,254	-	-	-
Restricted for:				
Cemetery	-	-	-	91,504
Stormwater management	-	-	-	66
Street department	-	-	850,343	-
Veteran's Memorial Park	-	1,125	-	-
City Hall equipment	486,357	-	-	-
Highway 47 Expressway	703,439	-	-	-
Committed to:				
Parks and recreation	570,000	-	-	-
Capital projects	2,310,204	-	-	-
Unassigned	1,445,708	(292,772)	-	-
 Total Fund Balances	 <u><u>\$ 7,907,137</u></u>	 <u><u>(249,647)</u></u>	 <u><u>850,343</u></u>	 <u><u>91,570</u></u>

The fund balance of the City's General Fund has been accumulated to provide stability and flexibility to respond to unexpected adversity and/or opportunities. The target is to maintain a rolling beginning fund balance of not less than 25% of annual operating expenditures for the current fiscal year. Should the balance fall below the 25%, the City will identify a plan to restore the fund balance to its targeted amount as part of the budget proposal.

15. Equity in Pooled Cash and Investments

The City maintains the majority of its cash and investments in a pooled cash and investments account. As a control, the City also maintains separate accounting records for each fund, so that in the accompanying financial statements, equity in pooled cash and investments reflects each fund's share of such accounts.

16. Grant Revenue

Resources received by the City from other governments are accounted for within applicable funds based on the purpose and requirements of each grant. Revenues are recognized on an accounting basis consistent with the fund's measurement objective.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

16. Grant Revenue (Continued)

Revenues related to expenditure-driven grants are recognized to the extent expenditures are incurred. Any excess or deficiency of grant revenues received compared to expenditures incurred is recorded as unearned revenue or amounts receivable from the grantor.

17. Interfund Transactions

In the fund financial statements, the City has the following types of transactions among funds:

Transfers -- Legally authorized transfers are reported when incurred as transfers in by the recipient fund and as transfers out by the disbursing fund.

Elimination of interfund activity has been made for governmental activities in the government-wide financial statements.

18. Property Taxes

The City's property taxes are levied each October 1 based on the assessed valuation for all real and personal property located in the City as of the previous January 1. Taxes are due upon receipt of billing and become delinquent after December 31. Liens are placed on property for delinquent taxes on January 1 following the due date.

The Franklin County Assessor establishes assessed values and the City tax collector makes collections. The assessed value at January 1, 2019 upon which the 2019 levy was based for \$214,642,076.

The City's tax rate was levied at \$0.7102 per \$100 of assessed valuation of which \$0.5724 is used for general governmental services and \$0.1378 is used for park services.

19. Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires the City to make estimates and assumptions that affect the reported amounts of assets and liabilities at fiscal year-end and revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

20. Pensions

For purposes of measuring the net pension asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS' fiduciary net position have been determined on the

CITY OF UNION, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

20. Pensions (Continued)

same basis as they are reported by LAGERS. For this purpose, benefit payments (including re-funds of employee contributions) are recognized when due and payable in accordance with the benefit terms. LAGERS' investments are reported at fair value.

NOTE B - CASH AND INVESTMENTS

1. Deposits

Custodial credit risk for deposits is the risk that in the event of a bank failure, the City's deposits may not be returned or the City will not be able to recover collateral securities in the possession of an outside party. The City's bank deposits are required by state law to be secured by the deposit of certain securities specified at RSMo 30.270 with the City or trustee institution. The value of the securities must amount to the total of the City's cash not insured by the Federal Deposit Insurance Corporation.

As of June 30, 2020, the City's bank balances were entirely secured or collateralized with securities held by the City or by its agent in the City's name.

2. Investments

As of June 30, 2020, the City had the following investments:

Investments	Fair Value	Maturities			Credit Risk
		No Maturity	Less Than One Year	1 - 5 Years	
Governmental Funds					
Certificates of deposit	\$ 2,000,000	-	2,000,000	-	N/A
Cash deposits	<u>3,279,685</u>				
Total Governmental Funds Cash And Investments	<u>\$ 5,279,685</u>				
Proprietary Funds					
Cash deposits	<u>\$ 6,777,569</u>	-	-	-	N/A

Investments Policies

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. In accordance with its investment policy, the City minimizes credit risk by diversifying the portfolio to reduce potential losses on individual securities.

NOTE B - CASH AND INVESTMENTS (Continued)

2. Investments (Continued)

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. In accordance with its investment policy, the City minimizes interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, therefore avoiding the need to sell securities on the open market prior to maturity and investing in primarily shorter term securities.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the City's investment in a single issuer. In accordance with its investment policy, the City minimizes concentration of credit risk by diversifying the investment portfolio.

3. Fair Value Measurements

The City categorizes its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are prices quoted in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. The inputs and methodologies used for valuing investment securities are not necessarily an indication of risk associated with investing in those securities.

The City only has certificate of deposits as of June 30, 2020, which are not measured at fair value and are excluded from the fair value hierarchy.

NOTE C - CAPITAL ASSETS

Capital asset activity was as follows:

CITY OF UNION, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - CAPITAL ASSETS (Continued)

For The Year Ended June 30, 2020

	Balance June 30 2019	Increases	Decreases	Balance June 30 2020
Governmental Activities				
Capital assets not being depreciated:				
Land	\$ 3,765,428	-	-	3,765,428
Construction in progress	410,237	4,140,687	1,937,149	2,613,775
Total Capital Assets Not Being Depreciated	4,175,665	4,140,687	1,937,149	6,379,203
Capital assets being depreciated:				
Buildings	2,720,525	-	-	2,720,525
Infrastructure	38,309,007	3,551,278	-	41,860,285
Machinery and equipment	4,715,540	262,661	97,510	4,880,691
Total Capital Assets Being Depreciated	45,745,072	3,813,939	97,510	49,461,501
Less - Accumulated depreciation for:				
Buildings	2,002,788	30,072	-	2,032,860
Infrastructure	11,141,220	1,841,302	-	12,982,522
Machinery and equipment	3,356,911	322,084	97,510	3,581,485
Total Accumulated Depreciation	16,500,919	2,193,458	97,510	18,596,867
Total Capital Assets Being Depreciated, Net	29,244,153	1,620,481	-	30,864,634
 Governmental Activities Capital Assets, Net	 \$ 33,419,818	 5,761,168	 1,937,149	 37,243,837

Depreciation expense was charged to functions/programs of the City as follows:

	For The Year Ended June 30 2020
Governmental Activities	
General government	\$ 9,124
Public safety	70,561
Street department	1,506,172
Culture and recreation	501,960
Planning and development	7,232
Building maintenance	75,247
 Total	 <u>\$ 2,170,296</u>

The Water/Sewer Fund transferred fully depreciated equipment to the General Fund in the amount of \$23,162.

CITY OF UNION, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - CAPITAL ASSETS (Continued)

For The Year Ended June 30, 2020			
	Balance June 30 2019	Increases	Decreases
Business-type Activities			
Capital assets not being depreciated:			
Land	\$ 705,650	-	-
Construction in progress	102,916	1,000,956	-
Total Capital Assets Not Being Depreciated	808,566	1,000,956	-
Capital assets being depreciated:			
Buildings	262,095	-	-
Infrastructure	27,891,225	68,955	-
Machinery and equipment	4,460,345	263,642	60,769
Total Capital Assets Being Depreciated	32,613,665	332,597	60,769
Less - Accumulated depreciation for:			
Buildings	156,833	4,712	-
Infrastructure	8,440,229	580,107	-
Machinery and equipment	2,443,360	197,486	60,769
Total Accumulated Depreciation	11,040,422	782,305	60,769
Total Capital Assets Being Depreciated, Net	21,573,243	(449,708)	-
Business-type Activities Capital Assets, Net	\$ 22,381,809	551,248	-
			For The Year Ended June 30 2020
Business-type Activities			
Water/sewer facility			\$ 782,305

NOTE D - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

Individual interfund assets and liabilities are as follows:

Advance from/to other funds

Receivable Fund	Payable Fund	June 30 2020
General Fund	Park Fund	\$ 2,211,254

CITY OF UNION, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE D - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (Continued)

Interfund balances are due to negative cash balances and are expected to be repaid when funds are available.

Individual interfund transfers are as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>June 30 2020</u>
General Fund	Transportation Tax Fund	\$ 1,023,000
Park Fund	General Fund	<u>933,100</u>
Total		<u>\$ 1,956,100</u>

The principal purpose of interfund transfers is to provide a financing source to various funds that may not have the ability to cover all operating costs or capital expenditures with revenue generated by the fund.

NOTE E - RESTRICTED NET POSITION

The government-wide statement of net position reports \$4,207,405 of restricted net position, of which \$3,149,358 is restricted by enabling legislation.

NOTE F - LONG-TERM DEBT

Long-term debt consisted of the following:

	<u>June 30 2020</u>
Governmental Activities	
\$2,761,100 lease purchase agreement, with a bank to refund the Series 2014 certificates due in semi-annual installments through August 1, 2029; interest payable at 2.14%. In the event of default, the bank may accelerate payment or tax possession of the property.	\$ 2,627,100
\$723,000 equipment lease purchase agreement, with a bank for acquiring, constructing and installing a new City Hall, due in semi-annual installments through November 1, 2030; interest payable at 2.50%. In the event of default, the bank may accelerate payment or tax possession of the equipment.	<u>723,300</u>
Total	<u>\$ 3,350,400</u>
Business-type Activities	
\$2,370,000 certificates of participation, under the terms of the refinancing agreement Series 2013A, due in annual installments through October 1, 2026; interest payable at 1.75% to 3.05%. In the event of default, the Trustee may take possession of the property.	\$ 1,980,000
\$2,659,600 taxable revenue bonds, under the terms of the refinancing agreement Series 2017, due in annual installments through October 1, 2030; interest payable at 2.50%. In the event of default, bonds will become immediately due and payable.	<u>2,194,500</u>
Total	<u>\$ 4,174,500</u>

CITY OF UNION, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - LONG-TERM DEBT (Continued)

In November 2019, the City entered into a \$2,761,100 lease purchase agreement to refund the Series 2014 Certificates of Participation. The lease purchase agreement bears an interest rate from 2.14% and is due August 1, 2029. The net proceeds (after payment issuance costs) were used to purchase securities for deposit in an irrevocable trust with an escrow agent to provide for all future debt service payments on the old debt. As a result the old debt is considered to be defeased and the liability for this debt issue has been removed from the City's financial statements. As of June 30, 2020, \$2,660,000 of debt is considered defeased. The City decreased its aggregated debt service payments by \$72,732 over 10 years which resulted in an economic gain (difference between the present values of the old and new debt service payments) of \$65,658.

Annual principal and interest for governmental activities are as follows:

For The Years Ending June 30	Lease Purchase Agreements	
	Principal	Interest
2021	\$ 286,976	71,965
2022	324,747	66,287
2023	329,008	59,074
2024	335,912	51,764
2025	345,058	44,276
2026 - 2030	1,687,657	102,639
2031	41,042	513
Total	<u>\$ 3,350,400</u>	<u>396,518</u>

Annual principal and interest for business-type activities are as follows:

For The Years Ending June 30	Certificates Of Participation		Revenue Bonds	
	Principal	Interest	Principal	Interest
2021	\$ 260,000	50,608	186,400	53,697
2022	270,000	44,508	190,800	49,037
2023	275,000	37,693	197,100	44,212
2024	280,000	30,268	200,900	39,261
2025	290,000	22,285	204,900	34,213
2026 - 2030	605,000	18,379	1,098,500	91,464
2031	-	-	115,900	1,449
Total	<u>\$ 1,980,000</u>	<u>203,741</u>	<u>2,194,500</u>	<u>313,333</u>

The following is a summary of the City's long-term debt transactions:

CITY OF UNION, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - LONG-TERM DEBT (Continued)

	For The Year Ended June 30, 2020			Amounts Due Within One Year
	Balance June 30 2019	Additions	Reductions	Balance June 30 2020
Governmental Activities				
Certificates of participation	\$ 2,770,000	-	2,770,000	-
Lease purchase agreements	-	3,484,400	134,000	3,350,400
Compensated absences	174,480	70,470	82,420	162,530
Total Governmental Activities	<u>\$ 2,944,480</u>	<u>3,554,870</u>	<u>2,986,420</u>	<u>3,512,930</u>
Business-type Activities				
Certificates of participation	\$ 2,240,000	-	260,000	1,980,000
Revenue bonds	2,378,600	-	184,100	2,194,500
Capital lease obligation	267,391	-	77,519	189,872
Total Bonds And Capital Leases	4,885,991	-	521,619	4,364,372
Compensated absences	29,355	26,776	23,738	32,393
Total Business-type Activities	<u>\$ 4,915,346</u>	<u>26,776</u>	<u>545,357</u>	<u>4,396,765</u>

Compensated absences are generally liquidated by the General Fund. Certificates of participation, revenue bonds, lease purchase agreement, and capital leases are liquidated by the appropriate related fund.

Business-type Activities

In 1997 the City entered into a capital lease agreement as lessee for financing the acquisition of water/sewer facilities.

The assets acquired through the capital lease is as follows:

	<u>June 30 2020</u>
Assets:	
Infrastructure	\$ 914,863
Less - Accumulated depreciation	<u>420,837</u>
Total	<u>\$ 494,026</u>

NOTE F - LONG-TERM DEBT (Continued)

The future minimum lease obligations and the net present value of these minimum lease payments are as follows:

For The Years Ending June 30	Business-type Activities
2021	\$ 90,000
2022	90,000
2023	22,500
Total Minimum Lease Payments	202,500
Less - Imputed interest	12,628
Present Value Of Minimum Lease Payments	\$ 189,872

NOTE G - PENSION PLAN

Plan Description

The City's defined benefit pension plan provides certain retirement, disability, and death benefits to plan members and beneficiaries. The City participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo 70.600-70.755. As such, it is LAGERS' responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS' Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplemental information. This report may be obtained by accessing the LAGERS' website at www.molagers.org.

Benefits Provided

LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police) and receive a reduced allowance.

NOTE G - PENSION PLAN (Continued)

	<u>2020 Valuation</u>
Benefit multiplier	2% for life
Final average salary	3 Years
Member contributions	Noncontributory for employees

Benefit terms provide for annual post-retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Employees Covered by Benefit Terms

At June 30, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	56
Inactive employees entitled to but not yet receiving benefits	23
Active employees	<u>72</u>
Total	<u><u>151</u></u>

Contributions

The City is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the City do not contribute to the pension plan. The City contribution rates are 12.2% (General) and 6.9% (Police) of annual covered payroll.

Net Pension Liability (Asset)

The City's net pension liability (asset) was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of February 29, 2020. The pension liability was then rolled forward to the measurement date of June 30, 2020, utilizing procedures incorporating the actuarial assumptions.

Actuarial Assumptions

The total pension liability in the February 29, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25% wage inflation; 2.50% price inflation
Salary increase	3.25% to 6.55% including wage inflation
Investment rate of return	7.25%, net of investment expenses

NOTE G - PENSION PLAN (Continued)

The healthy retiree mortality tables for post-retirement mortality were RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables for post-retirement mortality were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees' mortality tables for males and females.

Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

The actuarial assumptions used in the February 29, 2020 valuation were based on the results of an actuarial experience study for the period March 1, 2010 through February 28, 2015.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-term Expected Real Rate Of Return</u>
Alpha	15.00%	3.67%
Equity	35.00	4.78
Fixed income	31.00	1.41
Real assets	36.00	3.29
Strategic assets	8.00	5.25
Cash/leverage	(25.00)	(0.29)

Discount Rate

The discount rate used to measure the total pension liability is 7.25%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

CITY OF UNION, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE G - PENSION PLAN (Continued)

Changes in the Net Pension Liability (Asset)

	Total Pension Liability (a)	Increase (Decrease) Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balances at June 30, 2019	<u>\$ 18,511,226</u>	<u>20,250,413</u>	<u>(1,739,187)</u>
Changes for the year			
Service cost	368,474	-	368,474
Interest	1,326,932	-	1,326,932
Difference between expected and actual experience	52,972	-	52,972
Contributions - employer	-	334,612	(334,612)
Net investment income	-	255,567	(255,567)
Benefit payments, including refunds	(793,354)	(793,354)	-
Administrative expense	-	(18,956)	18,956
Other	-	(351,844)	351,844
Net Changes	<u>955,024</u>	<u>(573,975)</u>	<u>1,528,999</u>
Balances at June 30, 2020	<u><u>\$ 19,466,250</u></u>	<u><u>19,676,438</u></u>	<u><u>(210,188)</u></u>

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the net pension liability (asset) of the City, calculated using the discount rate of 7.25%, as well as what the City's net pension liability (asset) would be using a discount rate that is 1% point lower (6.25%) or 1% point higher (8.25%) than the current rate.

	<u>1% Decrease</u>	<u>Current Single Discount Rate Assumption</u>	<u>1% Increase</u>
Net pension liability (asset)	<u>\$ 2,600,070</u>	<u>(210,188)</u>	<u>(2,518,815)</u>

CITY OF UNION, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE G - PENSION PLAN (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2020 the City recognized pension expense of \$934,177. Reported deferred outflows and inflows of resources are related to the following sources:

	<u>Outflows</u>	<u>Inflows</u>	<u>Net Outflows</u>
Differences in experience	\$ 644,928	(279,843)	365,085
Assumption changes	41,835	-	41,835
Net difference between projected and actual earnings on pension plan investments	<u>440,935</u>	<u>-</u>	<u>440,935</u>
Total	<u>\$ 1,127,698</u>	<u>(279,843)</u>	<u>847,855</u>

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

**For The Plan
Years Ending
June 30**

2021	\$ 7,825
2022	174,771
2023	331,391
2024	275,324
2025	44,789
Thereafter	<u>13,755</u>
Total	<u>\$ 847,855</u>

NOTE H - RISK MANAGEMENT

The City is a member of the Missouri Intergovernmental Risk Management Association (MIRMA), a statewide governmental self-insurance pool which provides property, liability, and workers' compensation coverages to its participating members in a single comprehensive multiline package. The various lines of coverage are not available individually and the membership is limited to municipalities and municipally owned utilities. The City's policy covers all real and personal property owned by the City except sewer lines. The policy is for replacement cost and expires June 30, 2020.

MIRMA is funded by annual member assessments calculated at a rate per \$100 of annual payroll which applies to all lines of coverage on a composite basis. These funds are used to pay losses within specific risk retention limits shared equally by all members; purchase excess insurance which provides a transfer of catastrophic risk

NOTE H - RISK MANAGEMENT (Continued)

to private insurance carriers; purchase services such as claims administration, loss prevention, and data processing; and pay administrative expenses. Should actual insurance losses exceed MIRMA's estimates, the City could be required to contribute additional funds. Management believes the risk of additional loss is minimal and any additional contributions that may be required would not materially impact the overall operations of the City. The City paid an assessment totaling \$322,175 for MIRMA's fiscal year ended June 30, 2020. Settled claims resulting in these risks have not exceeded coverage in any of the past three years.

NOTE I - COMMITMENTS

At June 30, 2020, the City had commitments for the following projects:

	<u>Approximate Amounts Still Outstanding</u>
Road and bridge construction	\$ 1,478,774
City Hall	159,563
Sanitary sewer evaluation	11,309
Sanitary sewer pretreatment program	18,954
Building addition	<u>9,700</u>
Total	<u><u>\$ 1,678,300</u></u>

NOTE J - CONDUIT DEBT

The City issued industrial revenue bonds to provide funds for the purpose of carrying out industrial development projects by the City providing loans to private corporations pursuant to loan agreements between the City and the private corporation. The loan agreements call for the private corporations to repay the loans in the principal amount of the bonds plus related interest thereon. The conduit debt was paid off in December 2019.

CITY OF UNION, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE K - SEGMENT INFORMATION

The City maintains two departments for the Water/Sewer Fund. Segment information is as follows:

Condensed Statement Of Net Position			
June 30, 2020			
	Water	Sewer	Totals
ASSETS			
Current and other assets	\$ 1,910,509	4,108,938	6,019,447
Restricted assets	-	1,504,010	1,504,010
Capital assets	7,695,504	15,237,553	22,933,057
Total Assets	9,606,013	20,850,501	30,456,514
DEFERRED OUTFLOWS OF RESOURCES	31,304	175,007	206,311
LIABILITIES			
Current liabilities	216,970	561,721	778,691
Noncurrent liabilities	240,815	3,731,548	3,972,363
Total Liabilities	457,785	4,293,269	4,751,054
DEFERRED INFLOWS OF RESOURCES	14,654	14,653	29,307
NET POSITION			
Net investment in capital assets	7,505,632	11,206,756	18,712,388
Restricted	13,201	1,517,213	1,530,414
Unrestricted	1,646,045	3,993,617	5,639,662
Total Net Position	\$ 9,164,878	16,717,586	25,882,464

CITY OF UNION, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE K - SEGMENT INFORMATION (Continued)

Condensed Statement Of Revenues, Expenses, And Changes In Net Position For The Year Ended June 30, 2020			
	Water	Sewer	Totals
OPERATING REVENUES	\$ 1,210,505	909,509	2,120,014
DEPRECIATION	286,680	495,625	782,305
OTHER OPERATING EXPENSES	807,382	810,441	1,617,823
OPERATING INCOME (LOSS)	116,443	(396,557)	(280,114)
NONOPERATING REVENUES (EXPENSES)			
Taxes	-	1,059,286	1,059,286
Investment income	25,451	38,497	63,948
Miscellaneous	27,021	8,992	36,013
Gain on the sale of capital assets	2,500	-	2,500
Interest expense and fiscal charges	(11,805)	(136,405)	(148,210)
Total Nonoperating Revenues (Expenses)	43,167	970,370	1,013,537
INCOME BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	159,610	573,813	733,423
CAPITAL CONTRIBUTIONS	10,442	16,974	27,416
TRANSFERS	(10,141)	10,141	-
CHANGE IN NET POSITION	159,911	600,928	760,839
NET POSITION, JULY 1	9,004,967	16,116,658	25,121,625
NET POSITION, JUNE 30	<u>\$ 9,164,878</u>	<u>16,717,586</u>	<u>25,882,464</u>
Condensed Statement Of Cash Flows For The Year Ended June 30, 2020			
	Water	Sewer	Totals
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS			
Net cash provided by (used in):			
Operating activities	\$ 521,615	79,225	600,840
Noncapital financing activities	(10,141)	1,044,505	1,034,364
Capital and related financing activities	(784,146)	(1,172,399)	(1,956,545)
Investing activities	25,451	38,497	63,948
NET DECREASE IN CASH AND CASH EQUIVALENTS	(247,221)	(10,172)	(257,393)
CASH AND CASH EQUIVALENTS, JULY 1	1,813,477	5,221,485	7,034,962
CASH AND CASH EQUIVALENTS, JUNE 30	<u>\$ 1,566,256</u>	<u>5,211,313</u>	<u>6,777,569</u>

NOTE L - RELATED PARTY TRANSACTIONS

The City has entered into transactions with a company owned by an Alderman. The expenses totaled \$1,700 for the year ended June 30, 2020.

NOTE M - DEFICIT BALANCE

The Park Fund has a deficit in fund balance of \$2,249,647. The deficit will be offset by future revenues.

NOTE N - CONTINGENCIES

The City generally follows the practice of recording liabilities resulting from claims and legal actions only when they become fixed and determinable in amount. Various suits and claims against the City are presently pending. It is management's opinion that any liability resulting from pending suits in excess of insurance coverage will not have a material effect on the basic financial statements of the City at June 30, 2020.

NOTE O - TAX ABATEMENT

The City utilizes one type of tax abatement program to attract jobs and industrial investments in the City. It is Chapter 100. In Missouri, a municipality can issue industrial development revenue bonds ("Revenue Bonds") pursuant to Chapter 100 of the Revised Statutes of Missouri (RSMo). Under the Act, the municipality may issue Revenue Bonds to finance the cost of the purchase, construction, extension and improvements of warehouses, distribution facilities, research and development facilities, office industries, agricultural processing industries, service facilities which provide interstate commerce, and industrial plants, including the real estate either within or without the limits of such municipality, buildings, fixtures and machinery. Total property taxes abated under this agreement totaled \$416 in the fiscal year ended June 30, 2020.

NOTE P - FUTURE ACCOUNTING PRONOUNCEMENTS

The Governmental Accounting Standards Board (GASB) had issued several statements not yet implemented by the City. The statements which might impact the City are as follows:

- In May 2020, the GASB issued Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*. GASB Statement No. 87, *Leases* has been postponed 18 months, GASB Statement No. 84, *Fiduciary Activities* and GASB Statement No. 91, *Conduit Debt Obligations* have been postponed one year.
- GASB Statement No. 84, *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019.

NOTE P - FUTURE ACCOUNTING PRONOUNCEMENTS (Continued)

- GASB Statement No. 87, Leases. The objective of this Statement is to better meet the informational needs of financial statement users by improving accounting and financial reporting for leases by governments. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021.
- In May 2019, GASB issued Statement No. 91, *Conduit Debt Obligations*. The objective of GASB 91 are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with: 1) commitments extended by issuers, 2) arrangements associated with conduit debt obligations, and 3) related note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021.

NOTE Q - SUBSEQUENT EVENTS

As a result of COVID-19 coronavirus, the ongoing spread continues to lead to economic uncertainty. Financial markets have since recovered. The duration of these uncertainties and the ultimate effects cannot be reasonably estimated at this time. In addition, the amount of tax collections after year-end and other factors could be significantly affected by the COVID-19 pandemic due to economic slowdown issues.

REQUIRED SUPPLEMENTAL INFORMATION SECTION

CITY OF UNION, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2020

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	\$ 6,056,747	5,612,599	5,900,321	287,722
Fines and forfeitures	92,050	53,977	54,422	445
Licenses and permits	199,700	148,881	151,057	2,176
Charges for services	1,215,100	1,235,152	1,278,952	43,800
Intergovernmental	1,085,501	1,735,501	1,989,365	253,864
Investment income	95,000	92,363	92,363	-
Rental income	28,000	28,000	24,366	(3,634)
Miscellaneous	40,100	61,628	119,901	58,273
Total Revenues	<u>8,812,198</u>	<u>8,968,101</u>	<u>9,610,747</u>	<u>642,646</u>
EXPENDITURES				
General government:				
Mayor and board:				
Personnel services	44,852	45,502	45,234	(268)
General services	<u>21,300</u>	<u>21,300</u>	<u>12,088</u>	<u>(9,212)</u>
Total Mayor And Board	<u>66,152</u>	<u>66,802</u>	<u>57,322</u>	<u>(9,480)</u>
City clerk:				
Personnel services	122,592	123,453	123,327	(126)
Supplies and materials	1,200	1,200	504	(696)
General services	17,900	17,900	15,990	(1,910)
Maintenance and repairs	<u>32,200</u>	<u>32,200</u>	<u>28,586</u>	<u>(3,614)</u>
Total City Clerk	<u>173,892</u>	<u>174,753</u>	<u>168,407</u>	<u>(6,346)</u>
City collector:				
Personnel services	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
City administrator:				
Personnel services	227,152	229,647	229,605	(42)
Supplies and materials	1,700	1,700	1,200	(500)
General services	13,550	13,550	11,830	(1,720)
Maintenance and repairs	<u>1,650</u>	<u>1,650</u>	<u>350</u>	<u>(1,300)</u>
Total City Administrator	<u>244,052</u>	<u>246,547</u>	<u>242,985</u>	<u>(3,562)</u>

(Continued)

CITY OF UNION, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - GENERAL FUND (Continued)
FOR THE YEAR ENDED JUNE 30, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
EXPENDITURES (Continued)				
General government (Continued):				
City attorney:				
General services	<u>50,500</u>	<u>50,500</u>	<u>46,191</u>	<u>(4,309)</u>
Municipal division:				
Personnel services	52,552	53,282	53,127	(155)
Supplies and materials	1,250	1,250	1,144	(106)
General services	10,450	10,450	8,690	(1,760)
Maintenance and repairs	100	-	-	-
Total Municipal Division	<u>64,352</u>	<u>64,982</u>	<u>62,961</u>	<u>(2,021)</u>
Incidental:				
Personnel services	1,549,000	1,549,000	1,391,302	(157,698)
Supplies and materials	11,700	11,700	11,259	(441)
General services	460,215	460,215	432,759	(27,456)
Maintenance and repairs	33,000	33,000	28,987	(4,013)
Capital outlay	16,000	16,000	39,992	23,992
Total Incidental	<u>2,069,915</u>	<u>2,069,915</u>	<u>1,904,299</u>	<u>(165,616)</u>
Legal and elections:				
General service	18,200	21,180	19,757	(1,423)
Total General Government	<u>2,687,063</u>	<u>2,694,679</u>	<u>2,501,923</u>	<u>(192,756)</u>
Public safety:				
Personnel services	1,750,714	1,751,059	1,721,814	(29,245)
Supplies and materials	16,920	21,421	17,409	(4,012)
General services	120,197	120,197	84,833	(35,364)
Maintenance and repairs	134,562	134,562	128,656	(5,906)
Capital outlay	59,495	59,495	54,321	(5,174)
Total Public Safety	<u>2,081,888</u>	<u>2,086,734</u>	<u>2,007,033</u>	<u>(79,701)</u>
Street department:				
Personnel services	544,689	544,689	446,824	(97,865)
Supplies and materials	54,600	54,600	34,447	(20,153)
General services	20,050	162,923	156,591	(6,332)

(Continued)

CITY OF UNION, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - GENERAL FUND (Continued)
FOR THE YEAR ENDED JUNE 30, 2020

	Original Budget	Final Budget	Actual	Over (Under) Budget
EXPENDITURES (Continued)				
Street department (Continued):				
Maintenance and repairs	113,450	113,450	84,564	(28,886)
Capital outlay	1,619,027	2,727,679	2,611,945	(115,734)
Total Street Department	2,351,816	3,603,341	3,334,371	(268,970)
Refuse collection and other:				
Cemetery:				
General services	200	200	-	(200)
Maintenance and repairs	17,000	17,583	17,582	(1)
Total Cemetery	17,200	17,783	17,582	(201)
Sanitation:				
General services	790,400	795,920	795,898	(22)
Total Refuse Collection And Other	807,600	813,703	813,480	(223)
Planning and development:				
Engineering services:				
Personnel services	199,876	201,206	201,066	(140)
Supplies and materials	1,500	1,500	1,994	494
General services	2,600	2,600	1,285	(1,315)
Maintenance and repairs	3,700	3,700	2,549	(1,151)
Capital outlay	1,100	1,100	600	(500)
Total Engineering Services	208,776	210,106	207,494	(2,612)
Economic development:				
Personnel services	133,588	133,588	130,800	(2,788)
Supplies and materials	500	500	426	(74)
General services	20,300	20,300	14,397	(5,903)
Maintenance and repairs	4,950	4,950	3,700	(1,250)
Capital outlay	25,000	25,000	25,000	-
Total Economic Develop- ment	184,338	184,338	174,323	(10,015)
Total Planning And De- velopment	393,114	394,444	381,817	(12,627)

(Continued)

CITY OF UNION, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - GENERAL FUND (Continued)
FOR THE YEAR ENDED JUNE 30, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
EXPENDITURES (Continued)				
Building maintenance:				
Personnel services	44,851	44,851	43,600	(1,251)
Supplies and materials	6,100	6,100	3,717	(2,383)
General services	18,000	20,400	19,250	(1,150)
Maintenance and repairs	3,500	3,500	3,600	100
Capital outlay	2,008,320	2,357,009	2,356,542	(467)
Total Building Maintenance	2,080,771	2,431,860	2,426,709	(5,151)
Debt service:				
Cost of issuance	-	24,000	23,300	(700)
Total Expenditures	10,402,252	12,048,761	11,488,633	(560,128)
REVENUES UNDER EXPENDITURES	<u>(1,590,054)</u>	<u>(3,080,660)</u>	<u>(1,877,886)</u>	<u>1,202,774</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	1,500	1,500	17,775	16,275
Lease purchasing agreement issued	-	-	723,300	723,300
Transfers in	1,023,000	1,023,000	1,023,000	-
Transfers out	(933,100)	(933,100)	(933,100)	-
Total Other Financing Sources (Uses)	91,400	91,400	830,975	739,575
NET CHANGE IN FUND BALANCE	<u>\$ (1,498,654)</u>	<u>(2,989,260)</u>	<u>(1,046,911)</u>	<u>1,942,349</u>
FUND BALANCE, JULY 1			<u>8,954,048</u>	
FUND BALANCE, JUNE 30			<u>\$ 7,907,137</u>	

CITY OF UNION, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - PARK FUND - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2020

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	\$ 317,500	312,421	313,214	793
Charges for services	288,500	152,512	154,414	1,902
Investment income	1,900	913	1,192	279
Miscellaneous	1,000	23,608	23,708	100
Total Revenues	<u>608,900</u>	<u>489,454</u>	<u>492,528</u>	<u>3,074</u>
EXPENDITURES				
Current:				
Culture and recreation	1,196,331	1,229,774	1,018,134	(211,640)
Capital outlay	30,300	30,300	26,675	(3,625)
Debt service:				
Principal	225,000	225,000	244,000	19,000
Interest and fiscal charges	89,443	89,443	57,363	(32,080)
Debt issuance costs	-	-	66,017	66,017
Total Expenditures	<u>1,541,074</u>	<u>1,574,517</u>	<u>1,412,189</u>	<u>(162,328)</u>
REVENUES UNDER EXPENDI- TURES	(932,174)	(1,085,063)	(919,661)	165,402
OTHER FINANCING SOURCES (USES)				
Refunding debt issued	-	-	2,761,100	2,761,100
Payment to refunded bond escrow agent	-	-	(2,695,083)	(2,695,083)
Transfers in	933,100	933,100	933,100	-
Total Other Financing Sources (Uses)	<u>933,100</u>	<u>933,100</u>	<u>999,117</u>	<u>66,017</u>
NET CHANGE IN FUND BALANCE	<u>\$ 926</u>	<u>(151,963)</u>	79,456	<u>231,419</u>
FUND BALANCE (DEFICIT), JULY 1			<u>(2,329,103)</u>	
FUND BALANCE (DEFICIT), JUNE 30			<u>\$ (2,249,647)</u>	

CITY OF UNION, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
TRANSPORTATION TAX FUND - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2020

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	\$ 1,015,000	1,015,000	1,059,286	44,286
Investment income	13,000	10,160	10,162	2
Total Revenues	<u>1,028,000</u>	<u>1,025,160</u>	<u>1,069,448</u>	<u>44,288</u>
OTHER FINANCING USES				
Transfers out	<u>(1,023,000)</u>	<u>(1,023,000)</u>	<u>(1,023,000)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ 5,000</u>	<u>2,160</u>	46,448	<u>44,288</u>
FUND BALANCE, JULY 1			<u>803,895</u>	
FUND BALANCE, JUNE 30			<u>\$ 850,343</u>	

CITY OF UNION, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - NOTES TO
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020

Budgetary Data

The City follows the procedures outlined below in establishing the budgetary data reflected in the financial statements:

- a. Prior to July 1, the Finance Officer submits to the Board of Aldermen a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
- b. Prior to July 1, the budget is legally enacted through passage of an ordinance.
- c. Budgets are adopted on a basis generally consistent with accounting principles generally accepted in the United States of America except for Enterprise Funds which include capital outlay as an expense and the refunding of debt.
- d. Current year budget includes amendments.
- e. Budget amendments at the department level must be approved by the Board of Aldermen. The City Administrator may authorize transfers of appropriations within a department.

CITY OF UNION, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF CHANGES
IN NET PENSION LIABILITY (ASSET) AND RELATED RATIOS
FOR THE YEARS ENDED JUNE 30

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total Pension Liability						
Service cost	\$ 368,474	356,029	327,121	317,486	305,585	305,969
Interest on the total pension liability	1,326,932	1,235,531	1,139,634	1,088,258	983,372	965,923
Difference between expected and actual experience	52,972	362,244	405,080	(172,565)	(319)	(634,560)
Changes of assumptions	-	-	-	-	633,616	-
Benefit payments, including refunds	(793,354)	(608,325)	(519,874)	(538,368)	(426,370)	(367,586)
Net Change In Total Pension Liability	<u>955,024</u>	<u>1,345,479</u>	<u>1,351,961</u>	<u>694,811</u>	<u>1,495,884</u>	<u>269,746</u>
Total Pension Liability Beginning	<u>18,511,226</u>	<u>17,165,747</u>	<u>15,813,786</u>	<u>15,118,975</u>	<u>13,623,091</u>	<u>13,353,345</u>
Total Pension Liability Ending (a)	<u>\$ 19,466,250</u>	<u>18,511,226</u>	<u>17,165,747</u>	<u>15,813,786</u>	<u>15,118,975</u>	<u>13,623,091</u>
Plan Fiduciary Net Position						
Contributions - employer	\$ 334,612	311,131	350,170	335,524	361,369	378,656
Net investment income	255,567	1,358,590	2,115,514	1,913,224	(45,247)	287,873
Benefit payments, including refunds	(793,354)	(608,325)	(519,874)	(538,368)	(426,370)	(367,586)
Administrative expense	(18,956)	(16,782)	(11,609)	(11,126)	(10,264)	(10,719)
Other	(351,844)	232,217	(90,243)	28,433	215,352	142,869
Net Change In Plan Fiduciary Net Position	<u>(573,975)</u>	<u>1,276,831</u>	<u>1,843,958</u>	<u>1,727,687</u>	<u>94,840</u>	<u>431,093</u>
Plan Fiduciary Net Position Beginning	<u>20,250,413</u>	<u>18,973,582</u>	<u>17,129,624</u>	<u>15,401,937</u>	<u>15,307,097</u>	<u>14,876,004</u>
Plan Fiduciary Net Position Ending (b)	<u>\$ 19,676,438</u>	<u>20,250,413</u>	<u>18,973,582</u>	<u>17,129,624</u>	<u>15,401,937</u>	<u>15,307,097</u>
Net Pension Liability (Asset) (a)-(b)	<u>\$ (210,188)</u>	<u>(1,739,187)</u>	<u>(1,807,835)</u>	<u>(1,315,838)</u>	<u>(282,962)</u>	<u>(1,684,006)</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	101.08 %	109.40	110.53	108.32	101.87	112.36
Covered Payroll (for February 28/29 Valuation)	\$ 3,385,902	3,158,535	3,146,277	2,750,188	2,771,165	2,607,956
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(6.21) %	(55.06)	(57.46)	(47.85)	(10.21)	(64.57)

Notes:

Information is not available for fiscal years prior to 2015.

Schedule intended to show information for ten years, additional years' information will be displayed as it becomes available.

CITY OF UNION, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF PENSION CONTRIBUTIONS
LAST TEN FISCAL YEARS

	For The Years Ended June 30									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Actuarially determined pension contribution	\$ 358,288	311,132	350,171	335,524	361,447	384,790	403,502	416,029	389,084	387,348
Contributions in relation to the actuarially determined contribution	334,612	311,133	350,171	335,524	361,447	378,579	381,806	342,729	320,182	291,608
Contribution Deficiency (Excess)	\$ 23,676	(1)	-	-	-	6,211	21,696	73,300	68,902	95,740
Covered Payroll	\$ 3,347,765	3,227,500	3,182,558	2,925,672	2,750,146	2,589,507	2,610,079	2,509,187	2,530,307	2,504,645
Contributions as a percentage of Covered Payroll	10.00 %	9.64	11.00	11.47	13.14	14.62	14.63	13.66	12.65	11.64

Notes to schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of February 28/29 prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method
Amortization method

Entry age normal and modified terminal funding
A level percentage of payroll amortization method is used to amortize the UAAL over a closed period of years. If the UAAL (excluding the UAAL associated with benefit changes) is negative, then this amount is amortized over the greater of (i) the remaining initial amortization period or (ii) 15 years
Multiple bases from 11 to 15 years
5 years smoothed market; 20% corridor
3.25% wage inflation; 2.50% price inflation
3.25% to 6.55%; including wage inflation
7.25%, net of investment expenses
Experience-based table of rates that are specific to the type of eligibility condition
The healthy retiree mortality tables for post-retirement mortality were the RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables for post-retirement mortality were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees' mortality tables for males and females. Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

Other information:

There were no benefit changes during the year.

OTHER SUPPLEMENTAL INFORMATION SECTION

CITY OF UNION, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2020

	Special Revenue		
	Cemetery	Stormwater	
	Fund	Management	Total
	Fund	Fund	
ASSETS			
Cash and investments	\$ 91,154	66	91,220
Accounts receivable	350	-	350
Total Assets	<u>\$ 91,504</u>	<u>66</u>	<u>91,570</u>
LIABILITIES AND FUND BALANCES			
Liabilities	\$ -	-	-
Fund Balances			
Restricted	<u>91,504</u>	<u>66</u>	<u>91,570</u>
Total Liabilities And Fund Balances	<u>\$ 91,504</u>	<u>66</u>	<u>91,570</u>

CITY OF UNION, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	<u>Special Revenue</u>		
	<u>Cemetery</u>	<u>Stormwater</u>	
	<u>Fund</u>	<u>Management</u>	<u>Total</u>
	<u>Fund</u>	<u>Fund</u>	
REVENUES			
Investment income	\$ 1,244	1	1,245
EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
REVENUES OVER EXPENDITURES	1,244	1	1,245
OTHER FINANCING SOURCE			
Sale of capital assets	<u>3,100</u>	<u>-</u>	<u>3,100</u>
NET CHANGES IN FUND BALANCES	4,344	1	4,345
FUND BALANCES, JULY 1	<u>87,160</u>	<u>65</u>	<u>87,225</u>
FUND BALANCES, JUNE 30	<u>\$ 91,504</u>	<u>66</u>	<u>91,570</u>

CITY OF UNION, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
CEMETERY FUND - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2020

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Investment income	\$ 950	1,244	294
OTHER FINANCING SOURCE			
Sale of capital assets	<u>500</u>	<u>3,100</u>	<u>2,600</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ 1,450</u></u>	4,344	<u><u>2,894</u></u>
FUND BALANCE, JULY 1		<u>87,160</u>	
FUND BALANCE, JUNE 30		<u><u>\$ 91,504</u></u>	

CITY OF UNION, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
STORMWATER MANAGEMENT FUND - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2020

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Investment income	\$ 10	1	1	-
EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ 10</u>	<u>1</u>	1	<u>-</u>
FUND BALANCE, JULY 1			<u>65</u>	
FUND BALANCE, JUNE 30			<u>\$ 66</u>	

CITY OF UNION, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENSES, AND CHANGE IN NET POSITION -
BUDGET AND ACTUAL - PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
OPERATING REVENUES				
Charges for services:				
Water	\$ 1,228,000	1,209,326	1,210,505	1,179
Sewer	905,000	905,000	909,509	4,509
Total Operating Revenues	<u>2,133,000</u>	<u>2,114,326</u>	<u>2,120,014</u>	<u>5,688</u>
OPERATING EXPENSES				
Depreciation	-	782,306	782,305	(1)
Water	1,752,035	1,627,720	807,382	(820,338)
Sewer	2,280,090	1,838,390	810,441	(1,027,949)
Total Operating Expenses	<u>4,032,125</u>	<u>4,248,416</u>	<u>2,400,128</u>	<u>(1,848,288)</u>
OPERATING LOSS	<u>(1,899,125)</u>	<u>(2,134,090)</u>	<u>(280,114)</u>	<u>1,853,976</u>
NONOPERATING REVENUES (EXPENSES)				
Taxes	1,000,000	1,000,000	1,059,286	59,286
Investment income	45,000	45,000	63,948	18,948
Miscellaneous	32,000	31,520	36,013	4,493
Gain on sale of capital asset	-	-	2,500	2,500
Interest expense and fiscal charges	<u>(120,668)</u>	<u>(148,205)</u>	<u>(148,210)</u>	<u>(5)</u>
Total Nonoperating Revenues (Expenses)	<u>956,332</u>	<u>928,315</u>	<u>1,013,537</u>	<u>85,222</u>
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	<u>(942,793)</u>	<u>(1,205,775)</u>	<u>733,423</u>	<u>1,939,198</u>
CAPITAL CONTRIBUTIONS	<u>-</u>	<u>-</u>	<u>27,416</u>	<u>27,416</u>
CHANGE IN NET POSITION	<u><u>\$ (942,793)</u></u>	<u><u>(1,205,775)</u></u>	<u>760,839</u>	<u><u>1,966,614</u></u>
NET POSITION, JULY 1			<u>25,121,625</u>	
NET POSITION, JUNE 30			<u><u>\$ 25,882,464</u></u>	

CITY OF UNION, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - STATEMENT OF
CHANGES IN ASSETS AND LIABILITIES - AGENCY FUND
FOR THE YEAR ENDED JUNE 30, 2020

	Balance June 30 2019	Additions	Deductions	Balance June 30 2020
POLICE EVIDENCE ACCOUNT				
ASSETS				
Cash	\$ 35,157	367	4,760	30,764
LIABILITIES				
Due to others	\$ 35,157	367	4,760	30,764
 DONATIONS - VETERANS MEMORIAL				
ASSETS				
Cash	\$ 32	964	-	996
LIABILITIES				
Due to others	\$ 32	964	-	996
 TOTAL				
ASSETS				
Cash	\$ 35,189	1,331	4,760	31,760
LIABILITIES				
Due to others	\$ 35,189	1,331	4,760	31,760

SECTION III
STATISTICAL INFORMATION SECTION

THIS PAGE INTENTIONALLY LEFT BLANK

This part of the City's CAFR presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplemental information says about the City's overall financial health.

Contents	Pages
Financial Trends	
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	68 - 73
Revenue Capacity	
These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax.	74 - 80
Debt Capacity	
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	81 - 83
Demographic and Economic Information	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	84 - 85
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	86 - 88

Sources: Unless otherwise noted, the information in these schedules is derived from the CAFRs for the relevant year.

CITY OF UNION, MISSOURI
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	June 30									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Governmental Activities										
Net investment in capital assets	\$ 34,380,919	30,650,931	30,856,813	28,576,778	27,869,962	23,457,748	21,635,231	19,463,972	18,304,918	17,653,232
Restricted	2,676,991	2,436,913	2,290,798	1,443,921	1,631,227	1,590,863	1,379,599	1,479,671	1,359,364	1,191,705
Unrestricted	4,411,742	6,539,032	6,478,365	7,931,830	7,147,545	9,802,932	8,041,078	7,857,748	7,198,153	6,525,788
 Total Governmental Activities Net Position	 <u>\$ 41,469,652</u>	 <u>39,626,876</u>	 <u>39,625,976</u>	 <u>37,952,529</u>	 <u>36,648,734</u>	 <u>34,851,543</u>	 <u>31,055,908</u>	 <u>28,801,391</u>	 <u>26,862,435</u>	 <u>25,370,725</u>
 Business-type Activities										
Net investment in capital assets	\$ 18,712,388	17,661,023	17,378,212	17,258,929	17,346,106	16,730,302	16,683,541	16,789,109	16,858,850	17,347,435
Restricted	1,530,414	1,571,461	1,508,481	1,432,581	1,423,415	1,340,360	1,241,400	1,192,258	1,566,063	1,604,313
Unrestricted	5,639,662	5,889,141	5,448,337	5,034,318	4,247,784	4,375,578	3,668,023	3,582,049	2,876,798	1,707,939
 Total Business-type Activities Net Position	 <u>\$ 25,882,464</u>	 <u>25,121,625</u>	 <u>24,335,030</u>	 <u>23,725,828</u>	 <u>23,017,305</u>	 <u>22,446,240</u>	 <u>21,592,964</u>	 <u>21,563,416</u>	 <u>21,301,711</u>	 <u>20,659,687</u>
 Primary Government										
Net investment in capital assets	\$ 53,093,307	48,311,954	48,235,025	45,835,707	45,216,068	40,188,050	38,318,772	36,253,081	35,163,768	35,000,667
Restricted	4,207,405	4,008,374	3,799,279	2,876,502	3,054,642	2,931,223	2,620,999	2,671,929	2,925,427	2,796,018
Unrestricted	10,051,404	12,428,173	11,926,702	12,966,148	11,395,329	14,178,510	11,709,101	11,439,797	10,074,951	8,233,727
 Total Primary Government Net Position	 <u>\$ 67,352,116</u>	 <u>64,748,501</u>	 <u>63,961,006</u>	 <u>61,678,357</u>	 <u>59,666,039</u>	 <u>57,297,783</u>	 <u>52,648,872</u>	 <u>50,364,807</u>	 <u>48,164,146</u>	 <u>46,030,412</u>

Source: Basic financial statements.

GASB 63 and 65 were implemented in 2013.

GASB 68 implemented in 2015.

2018 began reporting amounts restricted for pension.

CITY OF UNION, MISSOURI
CHANGE IN NET POSITION
LAST TEN FISCAL YEARS

	For The Years Ended June 30									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
EXPENSES										
Governmental Activities										
General government	\$ 2,928,188	2,387,889	2,457,685	2,448,423	1,893,711	1,716,889	1,850,323	1,728,837	1,750,622	1,704,662
Public safety	2,024,756	1,919,394	1,784,002	1,662,628	1,595,776	1,504,173	1,537,825	1,506,263	1,472,750	1,439,221
Street department	2,255,189	2,203,031	1,917,288	1,796,693	1,686,000	1,715,515	1,780,407	1,432,954	1,454,059	1,408,636
Refuse collection and other	814,635	809,167	768,487	731,434	699,791	692,069	719,926	685,319	654,684	629,811
Culture and recreation	1,564,204	1,479,610	1,121,841	954,488	953,042	860,273	770,646	783,062	815,708	806,043
Planning and development	390,918	379,130	1,075,965	556,386	424,833	307,401	327,350	443,223	424,311	467,831
Building maintenance	153,090	135,363	149,756	167,907	142,412	128,228	93,606	91,195	88,191	98,971
Interest and fiscal charges	167,908	92,055	100,566	106,936	115,633	148,166	-	-	-	-
Total Governmental Activities Expenses	10,298,888	9,405,639	9,375,590	8,424,895	7,511,198	7,072,714	7,080,083	6,670,853	6,660,325	6,555,175
Business-type Activities										
Water/sewer	2,548,338	2,520,438	2,638,234	2,461,730	2,440,268	2,378,160	2,336,858	2,443,427	2,377,714	2,074,655
Total Primary Government Expenses	12,847,226	11,926,077	12,013,824	10,886,625	9,951,466	9,450,874	9,416,941	9,114,280	9,038,039	8,629,830
PROGRAM REVENUES										
Governmental Activities										
Charges for services:										
General government	175,464	129,323	224,021	180,656	259,327	166,000	122,774	130,513	118,259	101,071
Public safety	513,895	574,584	298,539	276,501	189,185	209,644	254,751	220,525	252,748	233,018
Street department	64,603	21,542	19,798	21,748	21,991	11,379	12,574	11,500	274	-
Refuse collection and other	837,802	820,459	781,762	749,329	717,605	709,069	736,780	702,390	667,132	643,247
Culture and recreation	154,414	254,136	267,150	202,641	200,141	178,943	175,487	190,601	228,111	226,439
Planning and development	900	1,027	8,161	1,356	50	125	1,659	7,139	1,397	70
Operating grants and contributions	419,536	439,200	1,147,550	656,919	439,634	422,298	415,010	446,878	360,839	354,900
Capital grants and contributions	2,949,317	476,173	1,664,075	1,011,854	1,484,603	1,093,648	1,318,271	1,027,181	540,529	1,480,900
Total Governmental Activities Program Revenues	5,115,931	2,716,444	4,411,056	3,101,004	3,312,536	2,791,106	3,037,306	2,736,727	2,169,289	3,039,645
Business-type Activities										
Charges for services:										
Water/sewer	2,120,014	2,102,537	2,129,177	1,926,207	1,923,603	1,857,564	1,856,495	1,874,208	1,878,594	1,808,937
Capital grants and contributions	-	102,368	-	-	-	127,036	-	-	97,081	693,237
Total Business-type Activities Program Revenues	2,120,014	2,204,905	2,129,177	1,926,207	1,923,603	1,984,600	1,856,495	1,874,208	1,975,675	2,502,174
Total Primary Government Program Revenues	7,235,945	4,921,349	6,540,233	5,027,211	5,236,139	4,775,706	4,893,801	4,610,935	4,144,964	5,541,819

(Continued)

CITY OF UNION, MISSOURI
CHANGE IN NET POSITION (Continued)
LAST TEN FISCAL YEARS

	For The Years Ended June 30									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
NET REVENUES (EXPENSES)										
Governmental activities	(5,182,957)	(6,689,195)	(4,964,534)	(5,323,891)	(4,281,608)	(4,281,608)	(4,042,777)	(3,934,126)	(4,491,036)	(3,515,530)
Business-type activities	(428,324)	(315,533)	(509,057)	(535,523)	(393,560)	(393,560)	(480,363)	(569,219)	(402,039)	427,519
Total Primary Government Net Revenues (Expenses)	(5,611,281)	(7,004,728)	(5,473,591)	(5,859,414)	(4,675,168)	(4,675,168)	(4,523,140)	(4,503,345)	(4,893,075)	(3,088,011)
GENERAL REVENUES AND OTHER CHANGE IN NET POSITION										
Governmental Activities										
Taxes:										
Sales	3,532,119	3,248,211	2,994,725	2,875,083	2,831,617	2,755,362	2,608,141	2,480,898	2,480,898	2,402,085
Property	1,354,633	1,348,324	1,281,140	1,204,468	1,148,240	1,147,858	1,115,757	1,100,576	1,100,576	1,073,319
Franchise	1,539,002	1,631,821	1,779,831	1,628,176	1,576,331	1,596,160	1,632,039	1,579,086	1,579,086	1,472,202
Other	448,071	243,735	410,668	417,449	233,666	462,647	294,420	496,310	496,310	222,428
Investment income	104,962	132,959	126,383	124,055	170,785	133,627	103,809	127,053	127,053	125,950
Grants and contributions not restricted to specific programs	-	68,420	-	347,091	-	-	-	-	-	-
Gain on sale of capital assets	18,125	710	240	12,503	11,525	131,975	1,225	64,840	64,840	108,083
Miscellaneous	56,237	15,915	44,994	18,861	23,689	352,098	16,259	24,319	24,319	31,153
Transfers	(27,416)	-	-	-	-	-	525,644	-	-	-
Total Governmental Activities General Revenues And Other Change In Net Position	7,025,733	6,690,095	6,637,981	6,627,686	5,995,853	6,579,727	6,297,294	5,873,082	5,873,082	5,435,220
Business-type Activities										
Sales taxes	1,059,286	1,006,889	998,241	958,372	943,861	918,393	869,029	826,940	826,940	800,671
Investment income	63,948	62,797	45,071	40,008	38,377	53,942	58,322	69,261	69,261	92,604
Grants and contributions not restricted to specific programs	-	-	44,528	73,459	68,295	70,092	71,450	79,655	81,308	41,430
Gain on sale of capital assets	2,500	-	-	-	-	-	-	-	-	-
Miscellaneous	36,013	32,442	30,419	172,207	37,197	43,252	36,754	55,006	60,423	56,656
Transfers	27,416	-	-	-	-	-	(525,644)	-	-	-
Total Business-type Activities General Revenues And Other Change In Net Position	1,189,163	1,102,128	1,118,259	1,244,046	1,087,730	1,085,679	509,911	1,030,862	1,037,932	991,361
Total Primary Government General Revenues And Other Change In Net Position	8,214,896	7,792,223	7,756,240	7,871,732	7,083,583	7,665,406	6,807,205	6,903,944	6,911,014	6,426,581
CHANGE IN NET POSITION										
Governmental activities	1,842,776	900	1,673,447	1,303,795	1,797,191	2,298,119	2,254,517	1,938,956	1,382,046	1,919,690
Business-type activities	760,839	786,595	609,202	708,523	571,065	692,119	29,548	461,643	635,893	1,418,880
Total Primary Government	<u>\$ 2,603,615</u>	<u>787,495</u>	<u>2,282,649</u>	<u>2,012,318</u>	<u>2,368,256</u>	<u>2,990,238</u>	<u>2,284,065</u>	<u>2,400,599</u>	<u>2,017,939</u>	<u>3,338,570</u>

Source: Basic financial statements.

CITY OF UNION, MISSOURI
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

		June 30									
		2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General Fund											
Nonspendable	\$	2,391,429	2,493,326	2,531,533	2,619,560	2,133,664	105,016	100,613	89,764	89,500	100,000
Restricted		1,189,796	-	-	-	-	-	-	-	-	-
Committed		2,880,204	3,524,000	3,524,000	2,472,000	3,288,500	3,002,000	2,511,326	2,218,000	3,211,500	2,615,000
Assigned		-	1,498,654	246,901	-	-	4,793,000	4,720,000	4,700,000	3,350,000	3,250,000
Unassigned		1,445,708	1,438,068	2,682,925	3,913,709	2,885,761	359,739	868,993	978,148	606,003	602,675
Total General Fund		<u>\$ 7,907,137</u>	<u>8,954,048</u>	<u>8,985,359</u>	<u>9,005,269</u>	<u>8,307,925</u>	<u>8,259,755</u>	<u>8,200,932</u>	<u>7,985,912</u>	<u>7,257,003</u>	<u>6,567,675</u>
Park Fund											
Nonspendable	\$	42,000	67,968	40,000	40,000	40,000	30,000	35,000	37,500	37,500	35,000
Restricted		1,125	1,113	1,099	4,166	-	3,527,955	-	-	-	-
Assigned		-	-	-	-	2,748,239	193,419	88,378	263,916	263,091	178,446
Unassigned		(2,292,772)	(2,398,184)	(2,462,079)	(2,555,768)	(2,606,656)	-	-	-	-	-
Total Park Fund		<u>\$ (2,249,647)</u>	<u>(2,329,103)</u>	<u>(2,420,980)</u>	<u>(2,511,602)</u>	<u>181,583</u>	<u>3,751,374</u>	<u>123,378</u>	<u>301,416</u>	<u>300,591</u>	<u>213,446</u>
Transportation Tax Fund											
Restricted	\$	<u>850,343</u>	<u>803,895</u>	<u>770,770</u>	<u>1,360,116</u>	<u>1,355,745</u>	<u>1,272,245</u>	<u>1,160,530</u>	<u>1,078,727</u>	<u>987,060</u>	<u>842,110</u>
All Other Governmental Funds											
Restricted	\$	91,570	87,225	85,199	83,868	82,082	80,601	76,899	74,714	71,713	136,149
Unassigned		-	-	-	-	-	-	(4,578)	(4,578)	(4,578)	-
Total All Other Governmental Funds		<u>\$ 91,570</u>	<u>87,225</u>	<u>85,199</u>	<u>83,868</u>	<u>82,082</u>	<u>80,601</u>	<u>72,321</u>	<u>70,136</u>	<u>67,135</u>	<u>136,149</u>

Source: Basic financial statements.

CITY OF UNION, MISSOURI
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

For The Years Ended June 30										
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
REVENUES										
Taxes	\$ 7,272,821	6,893,606	6,870,017	6,542,095	6,207,414	6,378,772	6,059,868	6,033,921	5,628,461	5,429,442
Fines and forfeitures	54,422	79,960	96,320	90,781	83,210	103,705	128,137	139,622	167,352	145,259
Licenses and permits	151,057	110,401	200,308	152,841	235,599	135,898	99,252	106,492	96,899	80,384
Charges for services	1,433,366	1,530,537	1,216,107	1,100,971	1,000,227	969,521	1,006,397	939,849	944,377	918,383
Intergovernmental	1,989,365	455,819	2,367,375	1,042,784	1,357,442	751,876	1,111,810	1,079,341	561,638	583,357
Donations	-	-	2,575	203,650	-	-	-	-	-	-
Investment income	104,962	132,959	126,383	124,055	170,785	133,627	103,809	127,053	122,852	125,950
Rental income	24,366	17,900	23,557	27,815	23,160	29,860	22,970	23,905	21,360	20,421
Miscellaneous	143,609	73,683	107,856	199,425	74,267	386,611	52,555	76,690	465,267	63,106
Total Revenues	11,173,968	9,294,865	11,010,498	9,484,417	9,152,104	8,889,870	8,584,798	8,526,873	8,008,206	7,366,302
EXPENDITURES										
General government	2,461,931	2,441,755	2,961,013	2,396,347	2,000,320	1,979,958	2,515,187	1,685,363	1,850,752	1,652,222
Public safety	1,952,712	1,847,740	1,686,851	1,593,685	1,520,661	1,454,805	1,474,488	1,432,260	1,360,128	1,336,848
Street department	722,426	790,175	673,751	758,896	552,595	1,031,489	1,025,890	595,350	1,115,223	923,210
Refuse collection and other	813,480	820,431	768,487	731,434	699,791	692,069	719,926	685,319	654,684	629,811
Culture and recreation	1,018,134	988,451	987,503	904,581	736,231	841,190	673,652	654,695	706,866	690,242
Planning and development	356,217	350,324	1,045,819	540,982	334,864	283,981	303,949	295,725	277,659	309,874
Building maintenance	70,167	61,579	72,645	90,268	76,988	72,254	65,589	70,629	72,213	75,025
Stormwater management	-	-	-	4,392,413	-	-	-	-	71,602	14,777
Capital outlay	5,115,075	1,683,752	3,018,820	-	6,363,839	2,366,375	2,213,241	2,349,780	1,175,516	1,226,190
Debt service:										
Principal	244,000	220,000	210,000	205,000	185,000	-	-	-	-	-
Interest and fiscal charges	57,363	96,429	103,392	110,115	130,505	-	-	-	-	-
Bond issuance costs	89,317	-	-	-	-	85,635	-	-	-	-
Total Expenditures	12,900,822	9,300,636	11,528,281	11,723,721	12,600,794	8,807,756	8,991,922	7,769,121	7,284,643	6,858,199
REVENUES OVER (UNDER) EXPENDITURES										
	(1,726,854)	(5,771)	(517,783)	(2,239,304)	(3,448,690)	82,114	(407,124)	757,752	723,563	508,103
OTHER FINANCING SOURCES (USES)										
Sale of capital assets	20,875	33,068	480	33,100	12,050	134,700	2,450	66,650	128,846	109,783
Other reimbursement	-	68,420	-	216,520	-	-	-	-	-	-
Issuance of long term debt	723,300	-	-	-	-	3,590,000	-	-	-	-
Refunding debt issued	2,761,100	-	-	-	-	-	-	-	-	-
Payment to escrow agent	(2,695,083)	-	-	-	-	-	-	-	-	-
Transfers in	1,956,100	1,869,275	2,624,000	1,654,050	1,508,500	1,736,826	1,920,847	1,068,000	1,016,500	1,015,000
Transfers out	(1,956,100)	(1,869,275)	(2,624,000)	(1,654,050)	(1,508,500)	(1,736,826)	(1,395,203)	(1,068,000)	(1,016,500)	(1,015,000)
Total Other Financing Sources (Uses)	810,192	101,488	480	249,620	12,050	3,724,700	528,094	66,650	128,846	109,783
NET CHANGES IN FUND BALANCES										
	\$ (916,662)	95,717	(517,303)	(1,989,684)	(3,436,640)	3,806,814	120,970	824,402	852,409	617,886
Debt service as a percentage of noncapital expenditures	3.83 %	4.11	3.96	4.53	5.00	N/A	N/A	N/A	N/A	N/A

Source: Basic financial statements.

CITY OF UNION, MISSOURI
PROGRAM REVENUES BY FUNCTIONS/PROGRAMS
LAST TEN FISCAL YEARS

FUNCTIONS/PROGRAMS	June 30									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Primary Government										
Governmental Activities										
General government	\$ 176,627	129,323	224,021	180,656	259,327	166,000	122,774	130,513	118,259	101,071
Public safety	522,849	598,137	322,500	311,594	189,185	236,155	290,362	295,310	273,857	286,204
Street department	3,413,698	905,616	1,811,874	1,221,644	21,991	1,475,359	1,710,244	1,402,786	880,533	1,778,114
Refuse collection and other	837,802	820,459	781,762	749,329	717,605	709,069	736,780	702,390	667,132	643,247
Culture and recreation	164,055	261,882	550,649	425,792	200,141	204,398	175,487	201,589	228,111	230,939
Planning and development	900	1,027	720,250	211,989	50	125	1,659	7,139	1,397	70
Total Governmental Activities	5,115,931	2,716,444	4,411,056	3,101,004	1,388,299	2,791,106	3,037,306	2,739,727	2,169,289	3,039,645
Business-type Activities										
Water/sewer	2,120,014	2,204,905	2,129,177	1,926,207	1,923,603	1,984,600	1,856,495	1,874,208	1,975,675	2,502,174
Total Primary Government	<u>\$ 7,235,945</u>	<u>4,921,349</u>	<u>6,540,233</u>	<u>5,027,211</u>	<u>3,311,902</u>	<u>4,775,706</u>	<u>4,893,801</u>	<u>4,613,935</u>	<u>4,144,964</u>	<u>5,541,819</u>

Source: Basic financial statements.

CITY OF UNION, MISSOURI
TAX REVENUES BY SOURCE - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

Fiscal Year	Sales Taxes	Property Taxes	Franchise Taxes	Other Taxes	Total
2020	\$ 3,532,119	\$ 1,353,851	\$ 1,539,002	\$ 847,849	\$ 7,272,821
2019	3,248,211	1,361,938	1,631,821	651,636	6,893,606
2018	2,994,725	1,273,293	1,779,831	822,168	6,870,017
2017	2,875,083	1,210,194	1,628,176	828,642	6,542,095
2016	2,831,617	1,163,808	1,576,331	635,658	6,207,414
2015	2,755,362	1,168,816	1,596,160	858,434	6,378,772
2014	2,608,141	1,145,869	1,632,039	673,819	6,059,868
2013	2,480,898	1,477,627	1,579,086	496,310	6,033,921
2012	2,492,053	1,062,033	1,473,767	600,608	5,628,461
2011	2,402,085	1,035,513	1,472,202	519,642	5,429,442

Source: Required supplemental information and basic financial statements.

CITY OF UNION, MISSOURI
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Fiscal Year	Calendar Year	Real Estate					Personal Property	
		Residential Property	Commercial Property	Agricultural Property	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2020	2019	\$ 99,991,980	\$ 63,002,040	\$ 1,425,271	\$ 164,419,291	\$ 735,032,212	\$ 44,427,938	\$ 148,093,127
2019	2018	87,760,353	55,295,443	1,476,277	144,532,073	646,997,162	38,774,751	129,249,170
2018	2017	85,643,159	52,990,237	1,487,812	140,121,208	628,746,392	37,594,034	125,313,447
2017	2016	79,002,791	51,589,269	1,578,735	132,170,795	590,176,754	34,096,314	113,654,380
2016	2015	77,983,393	48,847,762	1,752,664	128,583,819	577,693,700	32,313,830	107,712,767
2015	2014	76,966,596	51,658,063	1,685,829	130,310,488	580,567,369	31,789,145	105,963,817
2014	2013	75,746,784	51,827,926	1,748,840	129,323,550	575,203,220	30,683,386	102,277,953
2013	2012	80,476,030	53,340,027	1,489,762	135,305,819	602,660,320	29,236,561	97,455,203
2012	2011	79,389,683	52,131,019	1,516,901	133,037,603	593,390,713	28,921,814	86,765,442
2011	2010	79,960,246	53,557,035	1,559,335	135,076,616	601,203,593	26,400,183	79,200,549

Fiscal Year	Calendar Year	Railroad And Utility		Total		Total Direct Tax Rate	Ratio Of Total Assessed Value To Total Estimated Actual Value
		Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value		
2020	2019	\$ 5,794,847	\$ 17,981,144	\$ 214,642,076	\$ 901,106,483	0.7102	23.8 %
2019	2018	4,988,603	15,481,390	188,295,427	791,727,722	0.7281	23.8
2018	2017	4,945,066	15,392,940	182,660,308	769,452,779	0.7230	23.7
2017	2016	5,684,278	18,389,586	171,951,387	722,220,720	0.7230	23.8
2016	2015	6,126,315	18,968,876	167,023,964	704,375,343	0.7210	23.7
2015	2014	5,818,945	20,082,985	167,918,578	706,614,171	0.7020	23.8
2014	2013	6,521,584	22,345,194	166,528,520	699,826,367	0.7000	23.8
2013	2012	5,745,131	17,802,475	170,287,511	717,917,998	0.6707	23.7
2012	2011	5,332,187	16,527,233	167,291,604	696,683,388	0.6683	24.0
2011	2010	4,668,891	14,458,562	166,145,690	694,862,704	0.6559	23.9

Notes: Assessments are determined by the Assessor of Franklin County as of January 1. Property has an assessed value to estimated actual value as follows: commercial real estate 32%, residential real estate 19%, agricultural real estate 12%, and personal property 33-1/3%.

Source: Franklin County Assessor

CITY OF UNION, MISSOURI
PROPERTY TAX RATES - DIRECT AND ALL OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

	June 30									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
City of Union:										
General Fund	0.572	0.587	0.583	0.583	0.581	0.566	0.564	0.541	0.538	0.529
Union Park Fund	0.138	0.141	0.140	0.140	0.140	0.136	0.136	0.130	0.130	0.127
Total City Of Union	0.710	0.728	0.723	0.723	0.721	0.702	0.700	0.671	0.668	0.656
Overlapping governments:										
State of Missouri	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030
Franklin County	0.920	0.915	0.921	0.921	0.919	0.939	0.941	0.903	0.910	0.090
Union Fire Protection District	0.458	0.453	0.129	0.125	0.124	0.130	0.138	0.130	0.273	0.269
Union Ambulance District	0.026	0.021	0.021	0.046	0.179	0.177	0.177	0.168	0.168	0.165
Union School District	3.840	3.840	3.840	3.840	3.750	3.750	3.750	3.750	3.750	3.700
East Central College	0.447	0.447	0.454	0.454	0.454	0.454	0.454	0.440	0.439	0.433
The Franklin County Library District	0.197	0.197	0.201	0.201	0.201	0.201	0.083	0.078	0.078	0.076

Source: Franklin County Assessor (rates stated per \$100 assessed valuation)

CITY OF UNION, MISSOURI
PRINCIPAL TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

Taxpayer	2020			2011		
	Taxable Assessed Valuation	Rank	Percentage Of Total City Taxable Assessed Value	Taxable Assessed Valuation	Rank	Percentage Of Total City Taxable Assessed Value
LSC Communications US LLC	\$ 3,667,591	1	1.71 %	\$ -	-	- %
Heat & Control LLC	3,314,493	2	1.94	-	-	-
Stoneridge Rentals LLC	2,048,558	3	0.95	-	-	-
Earle M Jorgensen Company	1,567,779	4	0.91	-	-	-
Crystal MO	1,548,848	5	0.93	-	-	-
Chapel Ridge	1,520,000	6	0.91	-	-	-
Independence Valley LLC	1,401,125	7	0.82	-	-	-
Silgan Plastic Food Container	1,227,712	8	0.73			
Walmart	1,199,139	9	0.72	1,759,821	2	1.06
Meramec Valley Development	1,176,361	10	0.71	-	-	-
Spire Missouri LLC	-	-	-	697,258	9	0.42
Black Creek Corporation	-	-	-	848,572	8	0.51
Union Housing Corporation	-	-	-	1,097,679	5	0.66
Esselte Pendaflex Corp	-	-	-	3,624,642	1	2.18
D R G Plastics	-	-	-	1,138,214	3	0.69
MHB LLC	-	-	-	1,113,712	4	0.67
Bequette Properties LLC	-	-	-	997,912	6	0.60
United Bank of Union	-	-	-	967,994	7	0.58
Franklin Co Medical Outreach	-	-	-	692,016	10	0.42
Total	<u>\$ 18,671,606</u>		<u>10.33 %</u>	<u>\$ 12,937,820</u>		<u>7.79 %</u>

Source: Franklin County IT Department.

CITY OF UNION, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Tax Levy Year	Net Tax Levy	Current Tax Collections	Percent Collected As Current	Delinquent Tax Collections (1)	Total Tax Collections	Total Collections As Percent Of Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes As Percent Of Levy
2020	2019	\$ 1,400,581	\$ 1,332,688	95.2 %	\$ 23,124	\$ 1,355,812	96.8 %	\$ 67,893	4.85 %
2019	2018	1,337,827	1,331,056	99.5	36,692	1,367,748	102.2	6,771	0.51
2018	2017	1,291,633	1,249,922	96.8	25,344	1,275,266	98.7	41,711	3.23
2017	2016	1,211,127	1,179,772	97.4	28,678	1,208,450	99.8	31,355	2.59
2016	2015	1,166,002	1,070,309	91.8	33,033	1,103,342	94.6	95,693	8.21
2015	2014	1,149,427	1,053,733	91.7	40,718	1,094,451	95.2	95,694	8.33
2014	2013	1,121,360	1,079,064	96.2	61,893	1,140,957	101.7	42,296	3.77
2013	2012	1,101,864	1,015,714	92.2	57,210	1,072,924	97.4	86,150	7.82
2012	2011	1,085,033	976,278	90.0	59,212	1,035,490	95.4	108,755	10.02
2011	2010	1,061,052	939,777	88.6	138,001	1,077,778	101.6	121,275	11.43

Source: The City's tax database and Franklin County Collector's Office

(1) Data for delinquent tax collection, excluding penalties and interest, is not available by levy year. The City is working with the County to obtain this information and more time is needed to make system updates to track this information.

CITY OF UNION, MISSOURI
SALES TAX RATES, DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Fiscal Year	City				County	State	State Conservation	State Parks And Soil	Fire District	Ambulance District	Total Direct And Overlapping
	General	Transportation	Water/ Wastewater	Total Direct Rate							
2020	1.0000	0.5000	0.5000	2.0000	2.2500	4.0000	0.1250	0.1000	0.5000	0.5000	9.4750
2019	1.0000	0.5000	0.5000	2.0000	2.2500	4.0000	0.1250	0.1000	0.5000	0.5000	9.4750
2018	1.0000	0.5000	0.5000	2.0000	1.7500	4.0000	0.1250	0.1000	0.5000	0.5000	8.9750
2017	1.0000	0.5000	0.5000	2.0000	1.7500	4.0000	0.1250	0.1000	0.5000	0.5000	8.9750
2016	1.0000	0.5000	0.5000	2.0000	1.7500	4.0000	0.1250	0.1000	0.5000	0.5000	8.9750
2015	1.0000	0.5000	0.5000	2.0000	1.7500	4.0000	0.1250	0.1000	0.5000	0.5000	8.9750
2014	1.0000	0.5000	0.5000	2.0000	1.7500	4.0000	0.1250	0.1000	0.5000	0.5000	8.9750
2013	1.0000	0.5000	0.5000	2.0000	1.7500	4.0000	0.1250	0.1000	0.5000	0.5000	8.9750
2012	1.0000	0.5000	0.5000	2.0000	1.7500	4.0000	0.1250	0.1000	0.5000	0.5000	8.9750
2011	1.0000	0.5000	0.5000	2.0000	1.7500	4.0000	0.1250	0.1000	0.5000	0.5000	8.9750

Source: Missouri Department of Revenue

CITY OF UNION, MISSOURI
SALES/USE TAX REVENUE BY TYPE
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>General</u>	<u>Transportation</u>	<u>Water/ Wastewater</u>	<u>Total</u>
2020	\$ 2,118,571	\$ 1,059,286	\$ 1,059,286	\$ 4,237,143
2019	2,013,779	1,006,890	1,006,888	4,027,557
2018	1,995,966	997,984	997,981	3,991,931
2017	1,916,722	958,361	958,372	3,833,455
2016	1,887,745	943,872	943,861	3,775,478
2015	1,836,909	918,453	918,393	3,673,755
2014	1,738,761	869,380	869,029	3,477,170
2013	1,653,932	826,966	826,940	3,307,838
2012	1,661,368	830,684	830,707	3,322,759
2011	1,601,390	800,695	800,672	3,202,757
Increase 2011 - 2020	32 %	32 %	32 %	32 %

CITY OF UNION, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities		Business-type Activities				Total Primary Government	Percentage Of Personal Income (1)	Per Capita (1)
	Certificates Of Participation	Lease Purchase Agreements	Capital Lease Obligation	Certificates Of Participation	Revenue Bonds	Recovery Zone Bonds			
2020	\$ -	\$ 3,350,400	\$ 189,872	\$ 1,980,000	\$ 2,194,500	\$ -	\$ 7,714,772	- %	\$ 695
2019	2,770,000	-	267,391	2,240,000	2,378,600	-	7,655,991	-	699
2018	2,990,000	-	340,985	2,495,000	2,564,500	-	8,390,485	-	766
2017	3,200,000	-	410,854	2,745,000	-	2,790,000	9,145,854	-	835
2016	3,405,000	-	477,183	2,990,000	-	2,950,000	9,822,183	-	896
2015	3,590,000	-	540,156	3,230,000	-	3,105,000	10,465,156	-	989
2014	-	-	599,938	3,470,000	-	3,260,000	7,329,938	-	693
2013	-	-	656,694	3,670,000	-	3,410,000	7,736,694	-	740
2012	-	-	710,576	3,465,000	-	3,560,000	7,735,576	-	758
2011	-	-	761,730	3,620,000	-	3,705,000	8,086,730	-	793

(1) See Demographics and Economic Statistics Table

Note: Details regarding the City's outstanding debt can be found in the notes to financial statements.

CITY OF UNION, MISSOURI
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
JUNE 30, 2020

Name Of Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share Of Overlapping Debt
East Central College	\$ 10,786,722	11.00 %	\$ 1,186,539
Union School District	42,640,000	45.00	19,188,000
	53,426,722		20,374,539
City direct debt	3,350,400	100.00 %	3,350,400
Total Direct And Overlapping Debt	<u>\$ 56,777,122</u>		<u>\$ 23,724,939</u>

Source: Information was obtained by contacting the taxing jurisdiction.

The percentage applicable to the City is based on the jurisdiction's assessed value within the boundaries of the City.

CITY OF UNION, MISSOURI
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

	Fiscal Years Ended June 30									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Assessed Value	<u>\$ 214,642,076</u>	<u>188,295,427</u>	<u>182,660,308</u>	<u>171,951,387</u>	<u>167,023,964</u>	<u>167,918,578</u>	<u>166,528,520</u>	<u>170,287,511</u>	<u>167,291,604</u>	<u>166,145,690</u>
Debt limit - 10% of total assessed valuation	<u>\$ 21,464,208</u>	<u>18,829,543</u>	<u>18,266,031</u>	<u>17,195,139</u>	<u>16,702,396</u>	<u>16,791,858</u>	<u>16,652,852</u>	<u>17,028,751</u>	<u>16,729,160</u>	<u>16,614,569</u>
Amount of debt subject to limit:										
Total bonded debt	-	-	-	-	-	-	-	-	-	-
Less - Amounts available in Debt Service Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Amount Of Debt Subject To Limit	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Legal Debt Margin	<u>\$ 21,464,208</u>	<u>18,829,543</u>	<u>18,266,031</u>	<u>17,195,139</u>	<u>16,702,396</u>	<u>16,791,858</u>	<u>16,652,852</u>	<u>17,028,751</u>	<u>16,729,160</u>	<u>16,614,569</u>

Note: Bonded indebtedness is limited by Sections 95.111 and 95.120 of the Missouri Revised Statutes (1986) to 10% of the assessed value of taxable tangible property.

CITY OF UNION, MISSOURI
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population (1)	Median Household Income (2)	Personal Income	Per Capita Income (3)	Public School Enrollment (4)	Unemployment Rate (5)
2020	11,277	\$ 43,985	N/A	N/A	3,129	8.4 %
2019	11,277	43,985	N/A	N/A	3,194	3.2
2018	11,277	43,985	N/A	N/A	3,174	4.8
2017	11,277	43,380	N/A	N/A	3,037	4.8
2016	10,957	42,315	N/A	N/A	3,107	5.1
2015	10,859	43,532	N/A	N/A	3,118	5.8
2014	10,577	41,452	N/A	N/A	3,075	6.4
2013	10,456	45,871	N/A	\$ 35,811	3,150	7.5
2012	10,258	52,267	N/A	34,762	3,161	8.6
2011	10,204	49,034	N/A	N/A	3,018	10.2

Sources:

- (1) U.S. Census
- (2) Regional Commerce and Growth Figures
- (3) U.S. Bureau of Economic Analysis
- (4) Missouri Department of Elementary and Secondary Education
- (5) U.S. Department of Labor Statistics (not seasonally adjusted)

CITY OF UNION, MISSOURI
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

<u>Employer</u>	<u>2020</u>			<u>2011</u>		
	<u>Employees</u>	<u>Rank</u>	<u>Percent Of Total City Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percent Of Total City Employment</u>
Union RXI School District	378	1	13.73 %	374	1	14.44 %
Franklin County Government	326	2	11.84	349	3	13.47
LSC Communications (Tops Slt, Inc.) (Esselte)	280	3	10.17	361	2	13.94
Silgan Plastic Containers	274	4	9.95	249	5	9.61
East Central College	162	5	5.88	247	6	9.54
Gateway Extrusions Ltd	153	6	5.56	-		-
Climate Express	150	7	5.45	-		-
Buddeez (American Plastics)	143	8	5.19	98	9	3.78
Wal-Mart Supercenter	118	9	4.28	256	4	9.88
The Children's Factory	150	10	5.45	92	10	3.55
Lozier Store Fixtures (Spartan Showcase)	-		-	111	7	4.29
Sunset Health Care	-		-	100	8	3.86
Wal-Mart Supercenter	-		-	256	4	9.88
Total	<u>2,134</u>		<u>77.50 %</u>	<u>2,493</u>		<u>96.24 %</u>

Source: The City's business license database

CITY OF UNION, MISSOURI
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

FUNCTION/PROGRAM	Full-Time Equivalent Employees As Of June 30									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Administration department:										
City administrator	1	1	1	1	1	1	1	1	1	1
Administrative assistant	1	1	1	1	1	1	1	1	1	1
City clerk	1	1	1	1	1	1	1	1	1	1
Deputy city clerk/accounting clerk	1	1	1	1	1	1	1	1	1	1
Finance officer	1	1	1	1	1	1	1	1	1	1
Custodian	1	1	1	1	1	1	1	1	1	1
City attorney	1	1	1	1	1	1	1	1	1	1
City collector	1	1	1	1	1	1	1	1	1	1
Engineering department:										
City engineer	1	1	1	1	1	1	1	1	1	1
Engineering assistant	1	1	1	1	1	1	1	1	1	1
Building inspector	1	1	1	1	1	1	1	1	1	1
Economic development department:										
Economic director/Assistant City Administrator	1	1	1	1	1	1	1	1	1	1
Assistant	1	1	1	1	1	1	1	1	1	1
Parks and recreation department:										
Parks and recreation director	1	1	1	1	1	1	1	1	1	1
Program coordinator	1	1	1	1	1	1	1	1	1	1
Recreation coordinator	1	1	-	-	-	-	-	-	-	-
Maintenance - Foreman	2	2	2	2	1	1	1	1	1	1
Maintenance	4	4	4	4	3	3	3	3	2	2
Public works department:										
Public works director	1	1	1	1	1	1	1	1	1	1
Street foreman	1	1	1	1	1	1	1	1	1	1
Street field foreman	1	1	-	1	1	1	1	1	1	1
Street laborer I	1	1	-	-	-	-	-	-	-	-
Street laborer II	3	3	2	1	1	2	2	4	3	3
Street laborer III	-	-	3	1	1	-	-	-	-	-
Street equipment operator I	2	2	-	-	-	-	-	-	-	-
Street equipment operator II	1	1	1	4	4	4	4	-	-	-
Street equipment operator III	-	-	1	1	1	1	1	-	1	1
Street equipment operator IV	-	-	-	-	-	-	-	2	2	2

(Continued)

CITY OF UNION, MISSOURI
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM (Continued)
LAST TEN FISCAL YEARS

FUNCTION/PROGRAM	Full-Time Equivalent Employees As Of June 30									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Public works department (Continued):										
Street mechanic I	1	1	1	1	1	1	1	1	1	1
Street mechanic II	1	1	1	1	1	1	1	1	1	1
Water/Wastewater department:										
Water/Wastewater foreman	1	1	1	1	1	1	1	1	1	1
Field foreman	1	1	1	1	1	1	1	1	1	1
Class C operator II	1	1	1	1	1	1	1	1	1	1
Water/Distribution operator	2	2	2	2	2	2	2	2	2	2
Water/Wastewater Apprentice	3	3	3	3	2	2	2	2	3	3
Utility billing clerk	1	1	1	1	1	1	1	1	1	1
Accounting clerk	1	1	1	1	1	1	1	1	1	1
Police:										
Police chief	1	1	1	1	1	1	1	1	1	1
Captain	1	1	1	1	1	1	1	1	1	1
Police sergeant	4	3	4	4	4	4	4	4	4	4
Detective Sergeant	-	-	1	1	1	1	1	1	1	1
Detective	2	2	2	1	1	1	1	1	1	1
Patrol Lieutenant	-	-	1	1	1	1	1	1	1	1
School Resource Officer	6	6	5	4	3	3	3	2	2	2
Zoning Patrol Officer	1	1	1	1	1	1	1	1	1	1
Patrol officer	11	11	8	9	9	9	9	10	9	9
Police clerks	1	1	1	1	1	1	1	1	1	1
Police Service Technician	1	1	1	1	1	1	1	1	1	1
Municipal Court Department:										
Municipal court clerk	1	1	1	1	1	1	1	1	1	1
Municipal judge	1	1	1	1	1	1	1	1	1	1

Source: City payroll department records

CITY OF UNION, MISSOURI
OPERATING INDICATORS BY FUNCTIONS/PROGRAMS
LAST TEN FISCAL YEARS

FUNCTIONS/PROGRAMS	June 30									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Police - patrol:										
Arrests	728	671	926	1,088	824	765	816	1,063	746	787
Traffic citations	784	991	1,509	1,626	1,614	1,354	1,720	1,972	2,141	2,857
Crime reports	2,459	2,404	3,147	3,201	3,110	2,932	3,342	3,418	3,291	3,633
Accident reports	460	460	437	491	506	466	505	509	447	493
Public works:										
Road repair - tons of mix	1,223	1,360	1,498	1,302	1,385	2,004	2,310	1,485	1,858	1,543
Traffic control signs serviced	83	204	189	235	146	215	232	245	293	202
Storm sewer grates and lids inspected	1,246	1,129	1,866	1,032	1,166	1,107	1,080	1,160	1,134	1,130
Parks:										
Acres mowed and maintained	116	116	231	231	231	231	187	187	187	187
Trees and shrubs planted	4	11	56	141	-	-	6	-	10	-
Engineering/building inspection:										
Rezoning applications	2	-	5	3	1	1	-	-	1	-
Building permits issued	284	240	393	308	284	289	238	230	197	190
Water permits issued	84	61	199	120	90	108	50	89	74	58
Sewer permits issued	78	58	188	119	86	104	43	82	73	55
Finance and administration:										
Business licenses issued	577	647	658	657	662	648	653	658	667	694
Payroll checks issued	99	554	928	1,263	1,986	4,111	3,952	4,034	4,245	4,002
Accounts payable processed	3,494	2,099	2,194	2,075	2,073	1,996	2,064	2,087	2,209	2,459
Requests for public records	25	30	15	13	13	9	9	3	2	2
Liquor licenses issued	39	59	61	18	52	17	36	87	57	62

Source: City records - various departments listed

CITY OF UNION, MISSOURI
CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAMS
LAST TEN FISCAL YEARS

FUNCTION/PROGRAM	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Marked patrol units	14	13	11	11	11	11	11	11	10	10
Public works:										
Miles of streets	89.50	88.88	88.88	88.88	88.88	88.88	88.10	88.10	87.96	87.96
Traffic lights and signals	-	-	-	-	-	-	-	-	1	2
Miles of sanitary sewer line	79.55	79.36	78.95	78.95	78.95	78.95	76.80	76.80	76.60	76.28
Number of meters	5,060	6,969	4,664	4,494	4,494	4,402	4,742	4,238	4,161	4,017
Miles of water line	87.14	87.05	86.76	86.76	86.76	86.76	83.92	83.92	83.76	83.74
Number of pumping stations	16	16	16	16	16	16	16	16	16	15
Parks and recreation:										
Number of parks	13	13	7	7	7	6	5	5	5	5
Acres of parks	116	116	222	222	222	178	178	178	178	178
Tennis courts	4	4	4	4	4	4	4	4	4	4
Swimming pools	1	1	1	1	1	1	1	1	1	1
Volleyball courts	2	2	2	2	2	2	2	2	2	2
Basketball courts	2	2	4	4	4	4	4	4	4	4
Baseball/softball fields	13	13	14	14	14	9	9	9	9	9
Playgrounds	10	10	8	7	5	5	5	5	5	5
Soccer fields	8	8	8	8	8	5	5	5	5	5
Splash pad	1	1	1	1	1	-	-	-	-	-

Source: City finance department records

Note: No capital asset indicators are available for the Engineering/Building Inspector and Administration functions.