

CITY OF SUTHERLIN
Urban Renewal Agency Meeting
Sutherlin Civic Auditorium
Monday, March 8, 2021

AGENCY MEMBERS:

Tom Boggs, Joe Groussman, Debbie Hamilton, Todd McKnight, Michelle Sumner, Seth Vincent, Larry Whitaker

CITY STAFF: City Manager, Jerry Gillham

Finance Director, Tami Trowbridge
Urban Renewal Administrator, Pat Lynch
City Recorder, Diane Harris
Deputy City Recorder, Melanie Masterfield
Community Development Director, Brian Elliott
Community Development Supervisor, Kristi Gilbert
City Attorney, Chad Jacobs (via zoom)

Audience: Lynda Whitaker

Via Zoom: Rachel Anglin, Jim Houseman

Meeting called to order by Agency Chair McKnight at 6:30 p.m.

Roll Call: All present

Introduction of Media: None

PUBLIC COMMENT

- None

CONSENT AGENDA

- January 29, 2021 Minutes

MOTION made by Hamilton to approve the Consent Agenda as presented; second by Vincent

Discussion: None

In favor: Agency Members Groussman, Sumner, Boggs, Vincent, Whitaker, Hamilton and McKnight.

Oppose: None

Motion carried unanimously.

AGENCY BUSINESS

- **Schedule the Next Meeting**
- **\$1 Million Line of Credit Approval**
- **Downtown Pilot Project Guideline Approval**
- **Wetland Credit Acquisition Approval**
- **Exit 136 Consultant Approval**

Staff Report – Urban Renewal Administrator, Pat Lynch, asked City Manager, Jerry Gillham to address scheduling another meeting to discuss these agency items more in depth. Lynch - These items come directly from the UR Task Force. Lynch asked the Agency to approve the \$1 Million Line of Credit at this meeting so that it can be brought to City Council for authorization.

Agency members scheduled a meeting for March 16, 2021 in Civic Auditorium at 3:30 p.m.

MOTION made by Whitaker to approve \$1 Million Line of Credit as presented; second by Hamilton

Discussion:

- Sumner – If we have questions, who should we direct them too? *Lynch – During URA meetings. How is the money returned to the reserves? Through the Tax Increment Financing (TIF) Plan. Can it be defaulted on? Not really. What’s the repayment timeframe? Funds won’t start coming in for a year from property tax increases. This \$1 Million Line of Credit can be paid off in 3-5 years depending on the flow of funds coming in.*
- Groussman – What’s the interest rate? *Currently it’s at 2¼%, but it’ll be estimated when money is borrowed.*

In favor: Agency Members Groussman, Sumner, Vincent, Whitaker, Hamilton and McKnight.

Oppose: Boggs

Motion carried.

REPORTS / DISCUSSIONS

- Further discussion ensued between staff and agency members regarding the other Agency Business items.
 - \$350,000 allocated for Downtown Improvements
 - \$350,000 allocated for Industrial Park Wetland Credit Acquisition
 - \$300,000 allocated for Exit 136 Improvements

Agency members requested a periodic update from the Task Force to keep informed.

ADJOURNMENT

With no further business, meeting adjourned at 6:55 p.m.

Approved: *Jerry Gillham*

Jerry Gillham, City Manager

Respectfully submitted by,

Melanie Masterfield

Melanie Masterfield, Deputy City Recorder

Todd McKnight

Todd McKnight, Agency Chair

APPROVED BY URBAN RENEWAL AGENCY ON JUNE 14, 2021