

Projected Budget Report

Local Unit Name: Saginaw Charter Township
Local Unit Code: 731200
Current Fiscal Year End Date: 3/31/2023
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Tax Levy	\$ 1,306,480	4 %	\$ 1,358,739	Anticipated increase in tax base
Tax Penalties and Fees	\$ 531,000	4 %	\$ 552,240	Anticipated increase in tax base
Business Licenses and Permits	\$ 29,350	-	\$ 29,350	
Non Business Licenses and Permits	\$ 660,000	10 %	\$ 726,000	Trending up
Federal Grants	\$ 441,065	(100) %	\$ -	
State Grants	\$ -	-	\$ -	
State Shared Revenues	\$ 3,954,135	10 %	\$ 4,349,549	Based on State estimates
Charges for Services				
Fees	\$ 32,808	-	\$ 32,808	
Sales	\$ 3,600	-	\$ 3,600	
Recreation Revenues	\$ 275,000	4 %	\$ 286,000	
Fines and Forfeits	\$ 81,000	-	\$ 81,000	
Interest and Rent	\$ 48,785	-	\$ 48,785	
Special Assessments	\$ 475,000	4 %	\$ 494,000	Inflation
Sales of Fixed Assets	\$ 1,500	-	\$ 1,500	
Reimbursements and Refunds	\$ 97,548	-	\$ 97,548	
Total Revenues	\$ 7,937,271		\$ 8,061,119	
EXPENDITURES				
Township Board	\$ 54,618	4 %	\$ 56,803	Inflation
Township Supervisor	\$ 31,699	4 %	\$ 32,967	Inflation
Township Manager	\$ 384,033	4 %	\$ 399,394	Inflation
Fiscal Services	\$ 357,342	4 %	\$ 371,636	Inflation
Elections	\$ 247,377	(50) %	\$ 123,689	Decrease from 2 to 1 elections
Network	\$ 244,117	(25) %	\$ 183,088	Projects budgeted for CY expected to be complete
Data Processing	\$ 30,968	4 %	\$ 32,207	Inflation
Assessors	\$ 617,074	4 %	\$ 641,757	Inflation
Attorney	\$ 155,000	4 %	\$ 161,200	Inflation
Clerk's Office	\$ 169,408	4 %	\$ 176,184	Inflation
Independent Audit	\$ 39,361	4 %	\$ 40,935	Inflation
Board of Review	\$ 4,600	4 %	\$ 4,784	Inflation
Treasurer's Office	\$ 180,942	4 %	\$ 188,180	Inflation
Treasurer's Office - Tax Admin	\$ 61,061	4 %	\$ 63,503	Inflation
Township Property	\$ 238,745	4 %	\$ 248,295	Inflation
Motor Vehicle/Equipment Pool	\$ 125,640	4 %	\$ 130,666	Inflation
Less: Admin Reimbursement	\$ (942,721)	4 %	\$ (980,430)	Inflation
Parking Enforcement	\$ 25,376	4 %	\$ 26,391	Inflation
Property Maintenance	\$ 59,518	4 %	\$ 61,899	Inflation
Planning	\$ 670,460	4 %	\$ 697,278	Inflation

EXPENDITURES (concluded)	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Board of Appeals	\$ 4,056	4 %	\$ 4,218	Inflation
Dept. of Public Services	\$ 785,736	4 %	\$ 817,165	Inflation
Sidewalks	\$ 50,500	4 %	\$ 52,520	Inflation
Drains-At-Large	\$ 145,109	4 %	\$ 150,913	Inflation
Roads	\$ 487,911	4 %	\$ 507,427	Inflation
Street Lighting	\$ 473,000	(10) %	\$ 425,700	Trending down as lights are converted to LED
Recreation	\$ 435,526	4 %	\$ 452,947	Inflation
Center Courts	\$ 260,111	4 %	\$ 270,515	Inflation
Parks	\$ 621,384	4 %	\$ 646,239	Inflation
Library	\$ 734,964	4 %	\$ 764,363	Inflation
Economic Development	\$ 10,000	(100) %	\$ -	
Employee Benefits	\$ 229,274	4 %	\$ 238,445	Inflation
Contingency	\$ 185,467	4 %	\$ 192,886	Inflation
Interfund Transfers (Out)	\$ 932,000	- %	\$ 932,000	
Total Expenditures	\$ 8,109,656		\$ 8,115,765	
Net Revenues (Expenditures)	\$ (172,385)		\$ (54,646)	
Beginning Fund Balance	\$ 10,947,693		\$ 10,775,308	
Ending Fund Balance	\$ 10,775,308		\$ 10,720,662	