

# DELINQUENT PROPERTY TAX TIMELINE FOR 2021 TAXES

In the year of 2022

## DELINQUENCY

**On March 1<sup>st</sup>, 2022**

Unpaid 2021 taxes become delinquent and payable to Osceola County Treasurer

- 4% Administrative Fee Added
- Interest begins to accrue at 1% per month



**October 1, 2022**

\$15 Mail notice fee added

In the year of 2023

## FORFEITURE

**On March 1, 2023**

(SAME DAY EACH YEAR)

- Minimum of \$235 in fees added
- Property forfeited to Osceola County Treasurer
- Interest rate increased to 1.5% per month retroactive to March 1, 2022



**June 2023**

Foreclosure petition filed in Circuit Court



**Between June 1, 2023 and January 31, 2024**

- Title research to identify owners and lienholders
- Personal visits made to forfeited property
- Mortgage lenders, banks, and other lienholders are notified



**January 2024**

Show Cause hearing held

In the year of 2024

## FORECLOSURE

**February 2024**

A court hearing is held and a Judge signs a foreclosure order



**March 31, 2024 (or last business day)**

- Redemption rights expire if taxes are not paid.
- Property ownership transfers to Osceola County Treasurer



**July – November 2024**

Property sold at auction

The Property Tax Foreclosure Process can be confusing. We would like to answer any questions you might have.

Please call us at (231) 832-6107.



This timeline is intended to describe in general the major elements and deadlines of the State law regarding delinquent property taxes.

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