

Police Retirement Board Meeting

Memorial Town Hall

18 Church Street

North Haven, CT

July 20, 2022

8:00 a.m.

Present: Chairman Don Clark, Vice Chairman Larry Lazaroff, First Selectman Michael Freda, Dr. Candace Pollack

Absent: Police Union President Jason Janosko

Others present: Police Chief Kevin Glenn, Trinity Point Wealth representatives; Jim Betzig and Eric Passeri

Chairman Clark called the meeting to order at 8:00 a.m.

Chairman Clark asked for a motion to approve the minutes of the April 20, 2022 meeting. Vice Chairman Lazaroff made the motion to approve the minutes, seconded by Dr. Pollack. All were in favor.

Old business: Chairman Clark had nothing to report for old business.

New business: Chairman Clark stated representatives from Trinity Point Wealth will present an update on the pension funds as of June 30, 2022. Chairman Clark then turned the meeting over to the representatives from Trinity Point Wealth for their presentation.

CEO Jim Betzig reported on the current Police Retirement Fund Pension. Handouts were given to members of the board detailing the pension funds, market performance, total fund performance, total fund allocation history, total fund universal performance, total fund risk statistics, fee schedules and a brief description of how the funds are managed through their investment strategies and processes.

First Selectman Freda stated that the town is continuing to fund the Annual Required Contribution (ARC) at 100%.

A brief discussion followed regarding the pension funds.

With nothing further to report, Chairman Clark asked for a motion to adjourn. The motion was made by Vice Chairman Lazaroff, seconded by seconded by Dr. Pollack. All were in favor.

The time was 8:36 a.m.

Minutes by P. Clafin