

Police Retirement Board Meeting

October 22, 2021

8:00 a.m.

Town Hall

2nd Floor Conference Room

AGENDA

- Review and Approve minutes of the April 21, 2021 meeting
- Old Business
- New Business
 - a. Trinity Point Wealth pension fund presentation

Police Retirement Board Meeting

April 21, 2021

8:00 a.m.

This meeting was held via teleconference.

Present: Chairman Richard Monico, Vice Chairman Larry Lazaroff, First Selectman Michael Freda, Dr. Candace Pollack

Absent: Police Union President Jason Janosko

Others present: Chief of Police Kevin Glenn, Deputy Chief of Police Stanley Lofquist, Jim Betzig, Eric Passari and Michele Martin of Trinity Point Wealth

Chairman Monico called the meeting to order at 8:02 a.m.

Chairman Monico asked for a motion to approve the minutes of the October 21, 2020 Special meeting.

Vice Chairman Lazaroff made the motion to approve the minutes, seconded by Dr. Pollack. All were in favor.

Old business: Chairman Monico had nothing to report for old business.

New business: Chairman Monico stated for new business, representatives from Trinity Point Wealth will give a presentation on the pension fund performance as of March 31, 2021.

Trinity Point Wealth CEO Jim Betzig reported on the current Police Retirement Fund Pension. Handouts were provided to members of the Board which detailed the pension funds, market performance, total fund performance, total fund allocation history, total fund universal performance, total fund risk statistics, fee schedules and a brief description of how the funds are managed through their investment strategies and processes.

First Selectman Freda stated that the town is continuing to fund the Annual Required Contribution (ARC) at 100% and thanked members of Trinity Point for their outstanding work handling the pension funds.

There were no new retirements to report.

With nothing further to report Chairman Monico asked for a motion to adjourn. The motion was made by Selectman Freda, seconded by Vice Chairman Lazaroff. All were in favor.

The time was 8:26 a.m.

Minutes by P. Clafflin