

Police Retirement Board Special Meeting

Town Hall Second floor

18 Church Street

October 22, 2022

8:00 a.m.

Present: Chairman Richard Monico, Vice Chairman Larry Lazaroff, First Selectman Michael Freda, Police Union President Jason Janosko, Dr. Candace Pollack

Others present: Chief of Police Kevin Glenn, Trinity Point Wealth representatives; Jim Betzig, Eric Passeri and Michele Martin

Chairman Monico called the meeting to order at 7:53 a.m.

Chairman Monico asked for a motion to approve the minutes of the April 21, 2021 meeting. Vice Chairman Lazaroff made the motion to approve the minutes, seconded by Dr. Pollack. All were in favor.

Old business: Chairman Monico had nothing to report for old business.

New business: Chairman Monico stated representatives from Trinity Point Wealth will present an update on the pension funds as of August 31, 2021. Chairman Monico then turned the meeting over to the representatives from Trinity Point Wealth for their presentation.

CEO Jim Betzig reported on the current Police Retirement Fund Pension. Handouts were given to members of the board detailing the pension funds, market performance, total fund performance, total fund allocation history, total fund universal performance, total fund risk statistics, fee schedules and a brief description of how the funds are managed through their investment strategies and processes.

First Selectman Freda stated that the town is continuing to fund the Annual Required Contribution (ARC) at 100%.

A brief discussion followed regarding the pension funds.

With nothing further to report, Chairman Monico asked for a motion to adjourn. The motion was made by Selectman Freda, seconded by Vice Chairman Lazaroff. All were in favor.
The time was 8:18 a.m.