

AGENDA

SELECTMEN'S MEETING

May 4, 2023 – 6:30 p.m.

Conference Room # 1 of the North Haven Town Hall, 18 Church Street

1. Pledge of Allegiance
2. Public Comments relative to the agenda
3. Approval of the minutes of the Board of Selectmen's Meeting of April 6, 2023.
4. First Selectman's Overview
5. Sally Buemi – Discussion of Fire Dept. consultants/inspectors.
6. To consider and act upon a resolution for the authorization, issuance and sale of not exceeding \$13,500,000 Town of North Haven General Obligation Refunding Bonds.

RESOLUTION OF THE BOARD OF SELECTMEN

RESOLUTION WITH RESPECT TO THE AUTHORIZATION, ISSUANCE AND SALE OF NOT EXCEEDING \$13,500,000 TOWN OF NORTH HAVEN GENERAL OBLIGATION REFUNDING BONDS

RESOLVED,

(a) That the Town issue its refunding bonds (the "Refunding Bonds"), in an amount not to exceed THIRTEEN MILLION FIVE HUNDRED THOUSAND DOLLARS (\$13,500,000), the proceeds of which are hereby appropriated to fund one or more escrows, to be applied together with the investment earnings thereon, to the payment in whole or in part, as determined by the First Selectman and the Treasurer of the Town, of the outstanding principal of and interest and any call premium on all or a portion of any issue of the Town's General Obligation Bonds, including, but not limited to, the Town's \$10,000,000 General Obligation Bonds, Issue of 2016, \$7,500,000 General Obligation Bonds, Issue of 2017 and \$7,500,000 General Obligation Bonds, Issue of 2018 (the "Refunded Bonds"), including the payment of interest accrued on the Refunded Bonds to the date of payment, and to pay costs of issuance of the Refunding Bonds, including legal fees, consultants' fees, trustee or escrow agent fees, underwriters' fees, net interest and other financing costs and other costs related to the payment of the Refunding Bonds. The Refunding Bonds shall be issued pursuant to Section 7-370c of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The Refunding Bonds shall be general obligations of the Town secured by the

irrevocable pledge of the full faith and credit of the Town. The First Selectman and the Treasurer of the Town shall sign the Refunding Bonds by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the Refunding Bonds. The First Selectman and the Treasurer are authorized to determine the amount, date, interest rates, maturities, redemption provisions, form and other details of the Refunding Bonds; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the Refunding Bonds; to provide for the keeping of a record of the Refunding Bonds; to sell the Refunding Bonds at public or private sale; to deliver the Refunding Bonds; and to perform all other acts which are necessary or appropriate to issue the Refunding Bonds.

(b) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that costs of the refunding may be paid from temporary advances of available funds and that (except to the extent reimbursed from grant moneys) the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the refunding. The First Selectman and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(c) That while it is anticipated that the bonds will qualify as tax exempt bonds, the First Selectman and the Treasurer are authorized, upon the advice of bond counsel, to issue all or any portion of the bonds as bonds the interest on which is includable in the gross income of the owners thereof for federal income tax purposes and it is hereby found and determined that the issuance of any such bonds or notes is in the public interest.

(d) That the First Selectman and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds.

(e) That the First Selectman and the Treasurer are authorized to take all other action which is necessary or desirable to enable the Town to effectuate the refunding of the Refunded Bonds, and to issue the Refunding Bonds for such purposes, including, but not limited to, the entrance into agreements on behalf of the Town with underwriters, trustees, escrow agents and others to facilitate the issuance of the Refunding Bonds, the escrow of the proceeds thereof and investment earnings thereon, and the payment of the Refunded Bonds.

(f) That the above authorization to issue refunding bonds shall lapse on June 30, 2024.

7. To consider and act upon an authorizing resolution to obtain grant aid under the State DEEP Clean Water Fund Financing for Water Pollution Abatement Facilities.

**AUTHORIZING RESOLUTION OBTAIN GRANT AID UNDER THE STATE
DEEP CLEAN WATER FUND FINANCING FOR WATER POLLUTION
ABATEMENT FACILITIES.**

RESOLVED, that it is in the best interests of the Town of North Haven to enter into contracts with the Department of Energy & Environmental Protection. In furtherance of this resolution, Mr. Michael J. Freda, the First Selectman is duly authorized to enter into and sign said contracts on behalf of the Town of North Haven, Connecticut. The First Selectman is further authorized to provide such additional information and execute such other documents as may be required by the state or federal government in connection with said contracts and to execute any amendments, recessions, and revision thereto.

8. Bond Releases –

- **#I18-14 224 Quinnipiac Avenue**
Amount of original bond \$4,000.00
Current balance of bond \$4,000.00
Release the entire bond balance of \$4,000.00 with the recommendation of the Inland Wetlands Commission and the Town Engineer.

- **#I12-11 41 Stiles Avenue**
Amount of original bond \$50,000.00
Current balance of bond \$50,000.00
Release the entire bond balance of \$50,000.00 with the recommendation of the Inland Wetlands Commission and the Town Engineer.

- **#I19-11 41 Stiles Avenue**
Amount of original bond \$2,750.00
Current balance of bond \$2,750.00
Release the entire bond balance of \$50,000.00 with the recommendation of the Inland Wetlands Commission and the Town Engineer.

9. Property Tax Refunds –

- Ally Financial on behalf of Vault Trust – Louisville PPC, PO Box 9001951, Louisville, KY 40290 in the amount of \$110.93; and in the amount of \$238.46.
- Bidwell, Izabella – 32 Overlook Court, Torrington, CT 06790 in the amount of \$207.33.
- CCAP Auto Lease – 1601 Elm Street, Dallas, TX 75201 in the amount of \$381.42.
- Hyundai Lease Titling Trust – PO Box 4747, Oak Brook, IL 60522 in the amount of \$257.51.
- Nissan Infiniti LT – Tax Operation /Property, PO Box 650214, Dallas, TX 75265 in the amount of \$715.51; and in the amount of \$647.49.
- USB Leasing LT – 1850 Osborn Avenue, Oshkosh, WI 54902 in the amount of \$162.67; and in the amount of \$636.22.

10. Next regular meeting of the Board of Selectmen – Thursday June 1, 2023 at 6:30 p.m. in the upstairs conference room # 1 of the North Haven Memorial Town Hall, 18 Church Street, North Haven, CT.

11. Public Comment

12. Adjournment