

BOARD OF FINANCE

August 19, 2020

Minutes of the Regular Meeting of the Board of Finance held at 7:00 P.M., on Wednesday, August 19, 2020.

Members Present: First Selectman Freda, Mr. Monico, Ms. Brown, Mr. Hallahan, Mr. Doheny, Ms. Vissicchio, Mr. Lianos

Also Present: Director of Finance Edward J. Swinkoski

The following materials were either mailed to the members prior to this meeting or distributed at this time.

1. Agenda – August 12, 2020
2. Minutes of the Regular Meeting held May 20, 2020
3. June 30, 2020
 - Report of Budget
 - Report of Revenue
 - Special Funds
 - Board of Education Accounting
4. July 31, 2020
 - Report of Budget
 - Report of Revenue
 - Special Funds
 - Board of Education Accounting
5. Municipal Grants FY 19-20
6. Municipal Grants FY 20-21
7. Resolutions FY 2019-2020 Budget Transfers
8. Preliminary Financial Reports FY 19-20
9. Resolution, \$2,000,000 Milling and Paving
10. Resolution, BOE Unexpended Prior Year Funds

MINUTES

After a brief discussion of the Minutes of the Regular Meeting held on May 20, 2020, Ms. Vissicchio moved their acceptance, seconded by Mr. Lianos.

VOTE:	Freda - Yes	Monico - Yes	Hallahan - Yes
	Doheny - Yes	Vissicchio - Yes	Barrett - Yes
	Lianos - Yes		

Ms. Barrett questioned the 5-minute time limit during the budget development. Mr. Monico reminded her that there were unlimited number of times anyone could speak and that her first time speaking was closer to 15 minutes. The format was to allow everyone to discuss any suggestion as they arose. In addition, when the motion to move the question was called, she voted yes. Further discussion followed.

NEW BUSINESS

REPORT OF BUDGET, REVENUE, SPECIAL FUNDS AND BOARD OF EDUCATION ACCOUNTING JUNE 30, 2020

Mr. Swinkoski referred to these reports stating that tax collections at the end of June were 100.1%. Board members reviewed the reports in detail. A lengthy discussion followed on MRSA funds with board members asking questions and making recommendations. Ms. Vissicchio made a motion to accept the reports.

Seconded by, Ms. Barrett.

VOTE:	Freda - Yes	Monico - Yes	Hallahan - Yes
	Doheny - Yes	Vissicchio - Yes	Barrett - Yes
	Lianos - Yes		

REPORT OF BUDGET, REVENUE, SPECIAL FUNDS AND BOARD OF EDUCATION ACCOUNTING JULY 31, 2020

Mr. Swinkoski referred to these reports stating that tax collections at the end of July were 37%. Mr. Swinkoski reviewed the expenditure report in detail. Further discussion followed. Mr. Doheny made a motion to accept the reports.

Seconded by, Mr. Lianos.

VOTE:	Freda - Yes	Monico - Yes	Hallahan - Yes
	Doheny - Yes	Vissicchio - Yes	Barrett - Yes
	Lianos - Yes		

OLD BUSINESS

Mr. Swinkoski went over the budget transfers in detail. The Board reviewed the end results of the 2019-20 fiscal year.

Discussion followed with Commission members asking questions.

Mr. Lianos then moved the following:

RESOLVED: That the Board of Finance approves adjustments in the appropriations of certain line items in the fiscal year 2019-2020 Budget, transferring amounts under \$20,000. to accounts as follows:

Budget Transfers	<u>\$538,149.62</u>
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Seconded by, Ms. Vissicchio.

VOTE: Freda - Yes Monico - Yes Hallahan - Yes
 Doheny - Yes Vissicchio - Yes Barrett - Yes
 Lianos - Yes

Mr. Doheny then moved the following:

RESOLVED: That the Board of Finance approves adjustments in the appropriations within the same department in the fiscal year 2019-2020 Budget, transferring amounts over \$20,000 to accounts as follows:

Budget Transfers	<u>\$554,783.17</u>
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Seconded by, Ms. Vissicchio.

VOTE: Freda - Yes Monico - Yes Hallahan - Yes
 Doheny - Yes Vissicchio - Yes Barrett - Yes
 Lianos - Yes

Mr. Lianos then moved the following:

RESOLVED: That the Board of Finance recommends the following adjustments in appropriations of certain line items among the various departments in the 2019-2020 Budget transferring amounts over \$20,000. as follows:

Budget Transfers	<u>\$253,380.38</u>
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Seconded by, Ms. Vissicchio.

VOTE: Freda - Yes Monico - Yes Hallahan - Yes
 Doheny - Yes Vissicchio - Yes Barrett - Yes
 Lianos - Yes

Mr. Lianos then moved the following:

RESOLVED: That the Board of Selectmen be requested to call a Special Town Meeting (or include same on the agenda of the Annual Town Meeting) for appropriations of certain line items among the various departments in the 2019-2020 Budget transferring amounts over \$20,000.

Seconded by, Ms. Vissicchio.

VOTE: Freda - Yes Monico - Yes Hallahan - Yes
 Doheny - Yes Vissicchio - Yes Barrett - Yes
 Lianos - Yes

RESOLUTION, \$2,000,000 MILLING AND PAVING

Mr. Freda said that this an ongoing paving program. This will enable the town to pave approximately 10 miles of roadways. There will be a Special Town Meeting on September 22, 2020, for residents to vote on this.

Ms. Vissicchio then moved the following:

RESOLVED, that the Board of Finance recommends that the Town of North Haven appropriate \$2,000,000 for the milling and paving of Town roadways; the project shall consist of milling and removal of waste materials, paving and materials, installation of manholes and drainage risers, traffic protection, including signage and police and flag personnel; the appropriation may be spent for design, demolition and construction costs, equipment, furnishings, materials, site improvements, survey costs, architects' fees, engineering fees, other consultants' fees, legal fees, net temporary interest and other financing costs, and other expenses related to the project; and that the Town issue bonds or notes and temporary notes in an amount not to exceed \$2,000,000 to finance the appropriation.

Seconded by, Mr. Lianos.

VOTE:	Freda - Yes	Monico - Yes	Hallahan - Yes
	Doheny - Yes	Vissicchio - Yes	Barrett - Yes
	Lianos - Yes		

RESOLUTION, BOARD OF EDUCATION

Mr. Freda explained that the State has approved that any unexpended Board of Education funds from the prior fiscal year can be deposited into an account and be used for future expenses. This will save taxpayers money in upcoming budget years. A brief discussion followed.

Mr. Doheny then moved the following:

RESOLVED, that pursuant to C.G.S. section 10-248a and the Board of Education's resolution at its July 23, 2020 meeting, the Board of Finance shall deposit an amount not to exceed \$557,718.20 from (BOE account) into account (BOE unexpended prior year funds) for the fiscal year ending June 30, 2020.

Seconded by, Ms. Vissicchio.

VOTE:	Freda - Yes	Monico - Yes	Hallahan - Yes
	Doheny - Yes	Vissicchio - Yes	Barrett - Yes
	Lianos - Yes		

There being no further business to come before the Board, Ms. Vissicchio moved to adjourn the meeting at 8:50 PM, seconded by Mr. Hallahan.

VOTE:

Freda - Yes
Doheny - Yes
Lianos - Yes

Monico - Yes
Vissicchio - Yes

Hallahan - Yes
Barrett - Yes