

**BOARD OF FINANCE**

**February 16, 2022**

REVISED FINAL

Members Present: First Selectman Freda, Mr. Monico, Mr. Hallahan, Mr. Doheny, Mr. Lianos, Ms. Barrett, Ms. Vissicchio

The following materials were either mailed to the members prior to this meeting or distributed at this time.

1. Agenda – February 9, 2022
2. Minutes of the Regular Meeting held on January 19, 2022
3. December 31, 2021 – Special Funds
4. January 31, 2022 - Report of Budget
  - Report of Revenue
  - Special Funds
  - Board of Education Accounting
5. Police Budget Narrative
6. Town Clerk/Tax Budget Narrative
7. Assessor Budget Narrative
8. ROV Budget Narrative
9. Board of Education’s Response to Questions from Workshop on 2/5/22

MINUTES

After a brief discussion of the Minutes of the Regular Meeting held on January 19, 2022, Mr. Hallahan moved their acceptance, seconded by Mr. Lianos.

VOTE:	Freda - Yes	Monico - Yes	Hallahan - Yes
	Doheny - Yes	Lianos - Yes	Vissicchio – Yes
	Barrett – Yes		

OLD BUSINESS

None.

NEW BUSINESS

REPORTS OF BUDGET, REVENUE, SPECIAL FUNDS, AND BOARD OF EDUCATION ACCOUNTING as of JANUARY 31, 2022

Mr. Monico referred to these reports stating that tax collections at the end of January were 93.2%. Board members reviewed the reports in detail and asked questions. A brief discussion followed. Mr. Lianos made a motion to accept the reports.

Seconded by, Ms. Vissicchio.

VOTE:	Freda - Yes	Monico - Yes	Hallahan - Yes
	Doheny - Yes	Lianos - Yes	Vissicchio – Yes
	Barrett – Yes		

Ms. Barrett passed out a Financial Model to the board members.

CLOSE OUT OF FYE 6/30/21

Mr. Freda said he closed out the books with the auditors on February 15<sup>th</sup>, he provided a draft summary. A detailed summary will be distributed next month.

Mr. Freda announced that the 2020-21 CAFR will be presented to the BOF by the Town's Auditing Firm at the upcoming March Meeting.

Mr. Freda made the announcement that the position of Financial Director will be restructured and replaced with two positions, a Comptroller and an Accounting Administrator/Manager.

A brief discussion followed with the board members asking questions.

PUBLIC COMMENT

Discussion followed for approximately 10 minutes with residents asking questions and making recommendations.

There being no further business to come before the Board, Mr. Lianos moved to adjourn the meeting at 7:26 PM, seconded by Mr. Doheny.

<b>VOTE:</b>	Freda - Yes	Monico - Yes	Hallahan - Yes
	Doheny - Yes	Lianos - Yes	Vissicchio -Yes
	Barrett - Yes		