

Minutes of the Regular Meeting of the Board of Finance held at 7:00 P.M., on Wednesday, September 18, 2019.

Members Present: First Selectman Freda, Mr. Monico, Mr. Hallahan, Mr. Doheny, Mr. Lianos, Ms. Brown

Members Absent: Ms. Vissicchio

Also Present: Director of Finance Edward J. Swinkoski

The following materials were either mailed to the members prior to this meeting or distributed at this time.

1. Agenda – September 11, 2019
2. Minutes of the Regular Meeting held on August 21, 2019
3. August 31, 2019 - Report of Budget
- Report of Revenue
- Special Funds
- Board of Education Accounting
4. Financial Statement, Page 2
5. Pie Chart FY 18-19
6. Municipal Grants FY 19-20
7. Correspondence- Letter from Mr. George

MINUTES

After a brief discussion of the Minutes of the Regular Meeting held on August 21, 2019, Mr. Hallahan moved their acceptance, seconded by Mr. Lianos.

VOTE:	Freda - Yes	Monico - Yes	Hallahan - Yes
	Doheny - Yes	Brown - Yes	Lianos - Yes

OLD BUSINESS

Mr. Monico asked board members to review the letter received by Mr. George in preparation of the budget workshops.

NEW BUSINESS

REPORT OF BUDGET, REVENUE, SPECIAL FUNDS AND BOARD OF EDUCATION ACCOUNTING AUGUST 31, 2019

Mr. Swinkoski referred to these reports stating that tax collections at the end of August were 55.5%. Mr. Swinkoski reviewed the expenditure report in detail. Further discussion followed. Mr. Lianos made a motion to accept the reports.

Seconded by, Mr. Doheny.

VOTE:	Freda - Yes	Monico - Yes	Hallahan - Yes
	Doheny - Yes	Brown - Yes	Lianos - Yes

Ms. Brown requested that the fund balance amount be included on the second page of the financial statement for clarity.

Mr. Hallahan had some concerns about the end of year financial statements. He does not agree with the way the MRSA funds were reported. He believes MRSA should be accounted for as revenue. A brief discussion followed.

PUBLIC COMMENT

Discussion followed for approximately 30 minutes with residents asking questions and making recommendations.

There being no further business to come before the Board, Mr. Freda moved to adjourn the meeting at 8:00 PM, seconded by Mr. Doheny.

VOTE:	Freda - Yes	Monico - Yes	Hallahan - Yes
	Doheny - Yes	Brown - Yes	Lianos - Yes