

BOARD OF FINANCE

August 21, 2019

Minutes of the Regular Meeting of the Board of Finance held at 7:00 P.M., on Wednesday, August 21, 2019.

Members Present: First Selectman Freda, Mr. Monico, Ms. Brown, Mr. Hallahan, Mr. Doheny, Ms. Vissicchio, Mr. Lianos

Also Present: Director of Finance Edward J. Swinkoski

The following materials were either mailed to the members prior to this meeting or distributed at this time.

1. Agenda – August 14, 2019
2. Minutes of the Special Meeting held May 22, 2019
3. June 30, 2019
 - Report of Budget
 - Report of Revenue
 - Special Funds
 - Board of Education Accounting
4. July 31, 2019
 - Report of Budget
 - Report of Revenue
 - Special Funds
 - Board of Education Accounting
5. Municipal Grants FY 18-19
6. Municipal Grants FY 19-20
7. Resolutions FY 2018-2019 Budget Transfers
8. Preliminary Financial Reports FY 18-19
9. Resolution, Increase Bid Threshold to \$25,000

MINUTES

After a brief discussion of the Minutes of the Special Meeting held on May 22, 2019, Mr. Hallahan moved their acceptance, seconded by Mr. Doheny.

VOTE: Freda - Yes Monico - Yes Hallahan - Yes
Doheny - Yes Vissicchio - Yes Brown - Yes
Lianos - Yes

NEW BUSINESS

REPORT OF BUDGET, REVENUE, SPECIAL FUNDS AND BOARD OF EDUCATION ACCOUNTING JUNE 30, 2019

Mr. Swinkoski referred to these reports stating that tax collections at the end of June were 100.1%. Mr. Swinkoski reviewed the expenditure report in detail. Ms. Vissicchio made a motion to accept the reports.

Seconded by, Mr. Doheny.

VOTE: Freda - Yes Monico - Yes Hallahan - Yes
 Doheny - Yes Vissicchio - Yes Brown - Yes
 Lianos - Yes

REPORT OF BUDGET, REVENUE, SPECIAL FUNDS AND BOARD OF EDUCATION
 ACCOUNTING JULY 31, 2019

Mr. Swinkoski referred to these reports stating that tax collections at the end of July were 50.4%. Mr. Swinkoski reviewed the expenditure report in detail. Further discussion followed. Mr. Lianos made a motion to accept the reports.

Seconded by, Ms. Vissicchio.

VOTE: Freda - Yes Monico - Yes Hallahan - Yes
 Doheny - Yes Vissicchio - Yes Brown - Yes
 Lianos - Yes

A brief discussion followed with board members asking questions.

OLD BUSINESS

Mr. Swinkoski went over the budget transfers in detail. The Board reviewed the end results of the 2018-19 fiscal year.

Discussion followed with Commission members asking questions.

Mr. Doheny then moved the following:

RESOLVED: That the Board of Finance approves adjustments in the appropriations of certain line items in the fiscal year 2018-2019 Budget, transferring amounts under \$20,000. to accounts as follows:

Budget Transfers	<u>\$641,932.36</u>
------------------	---------------------

Seconded by, Ms. Vissicchio.

VOTE: Freda - Yes Monico - Yes Hallahan - Yes
 Doheny - Yes Vissicchio - Yes Brown - Yes
 Lianos - Yes

Mr. Lianos then moved the following:

RESOLVED: That the Board of Finance approves adjustments in the appropriations within the same department in the fiscal year 2018-2019 Budget, transferring amounts over \$20,000 to accounts as follows:

Budget Transfers	<u>\$419,191.83</u>
------------------	---------------------

Seconded by, Mr. Doheny

VOTE:	Freda - Yes	Monico - Yes	Hallahan - Yes
	Doheny - Yes	Vissicchio - Yes	Brown - Yes
	Lianos - Yes		

Ms. Vissicchio then moved the following:

RESOLVED: That the Board of Finance recommends the following adjustments in appropriations of certain line items among the various departments in the 2018-2019 Budget transferring amounts over \$20,000. as follows:

Budget Transfers	<u>\$663,124.88</u>
------------------	---------------------

Seconded by, Mr. Lianos.

VOTE:	Freda - Yes	Monico - Yes	Hallahan - Yes
	Doheny - Yes	Vissicchio - Yes	Brown - Yes
	Lianos - Yes		

Mr. Vissicchio then moved the following:

RESOLVED: That the Board of Selectmen be requested to call a Special Town Meeting (or include same on the agenda of the Annual Town Meeting) for appropriations of certain line items among the various departments in the 2018-2019 Budget transferring amounts over \$20,000.

Seconded by, Mr. Lianos.

VOTE:	Freda - Yes	Monico - Yes	Hallahan - Yes
	Doheny - Yes	Vissicchio - Yes	Brown - Yes
	Lianos - Yes		

INCREASE BID THRESHOLD TO \$25,000

Mr. Monico said that for clarity there will be a re-vote on the resolution that was presented at our January 2019 meeting to increase the bid threshold to \$25,000.

Mr. Doheny moved the following:

RESOLVED, the North Haven Board of Finance requests and recommends to the Town Meeting that Section 32-9 of Article V of the Finances Ordinance at Chapter 32 of the Ordinances of the Town of North Haven be amended. Specifically, the requested amendment is that contracts for the purchase of personal property or for services by the Town or the Board of Education at a value in excess of \$25,000 shall be let by sealed, public bid by the First Selectman or the Board of Education, as the case may be. Public

bidding shall continue to not be required for the services of attorneys at law, certified public accountants, licensed engineers, architects, physicians or dentists.

Seconded by, Mr. Lianos.

VOTE:	Freda - Yes	Monico - Yes	Hallahan - Yes
	Doheny - Yes	Vissicchio - Yes	Brown - Yes
	Lianos - Yes		

PUBLIC COMMENT

Discussion followed for approximately 50 minutes with residents asking questions and making recommendations.

There being no further business to come before the Board, Mr. Freda moved to adjourn the meeting at 8:55 PM, seconded by Mr. Hallahan.

VOTE:	Freda - Yes	Monico - Yes	Hallahan - Yes
	Doheny - Yes	Vissicchio - Yes	Brown - Yes
	Lianos - Yes		