

Minutes of the Special Meeting of the Board of Finance held at 7:00 P.M., on Wednesday, May 22, 2019.

Members Present: Mr. Monico, Mr. Hallahan, Mr. Doheny, Mr. Lianos, Ms. Brown

Members Absent: First Selectman Freda, Ms. Vissicchio

Also Present: Director of Finance Edward J. Swinkoski

The following materials were either mailed to the members prior to this meeting or distributed at this time.

- 1. Agenda – May 15, 2019
- 2. Minutes of the Regular Meeting held on April 17, 2019
- 3. April 30, 2019 - Report of Budget
  - Report of Revenue
  - Special Funds
  - Board of Education Accounting
- 5. Suspense List dated May 13, 2019
- 6. Budget FY 2019-2020
- 7. Resolution, \$2,000,000 Milling and Paving

MINUTES

After a brief discussion of the Minutes of the Regular Meeting held on April 17, 2019, Mr. Doheny moved their acceptance as amended seconded by Mr. Lianos.

VOTE:	Monico - Yes	Hallahan - Yes	Doheny - Yes
	Brown - Yes	Lianos - Yes	

OLD BUSINESS

Mr. Monico briefly discussed the resolution that was passed at February’s meeting which increased the bid limit from \$7,500 to \$25,000. He said that the auditor recommended increasing it to roughly \$20,000. The Director of Finance moved the recommendation to increase it to \$25,000. Mr. Monico then asked board members if they had an issue with increasing it to \$25,000 versus \$20,000. All present board members had no issue with increasing it to \$25,000.

NEW BUSINESS

REPORT OF BUDGET, REVENUE, SPECIAL FUNDS AND BOARD OF EDUCATION ACCOUNTING APRIL 30, 2019

Mr. Swinkoski referred to these reports stating that tax collections at the end of April were 99.6%. Mr. Swinkoski reviewed the expenditure report in detail. Further discussion followed. Mr. Lianos made a motion to accept the reports.

Seconded by, Mr. Doheny.

VOTE:	Monico - Yes	Hallahan - Yes	Doheny - Yes
	Brown - Yes	Lianos - Yes	

TAX COLLECTOR’S SUSPENSE LIST

Ms. Yarbrough, Tax Collector, reviewed the Tax Collector’s Summary for Transfer to the Suspense List with Board members. She said that the transfer list is a statutory requirement. A brief discussion followed.

Mr. Monico moved that the Suspense List dated May 13, 2019 be accepted.

Seconded by, Mr. Hallahan.

VOTE:	Monico - Yes	Hallahan - Yes	Doheny - Yes
	Brown - Yes	Lianos - Yes	

APPOINTMENT OF AUDITOR

Mr. Monico said that the Town went out to bid for auditing services in 2018 and PKF O’Connor Davies was awarded the bid through 2022.

Mr. Monico then made a motion to appoint PKF O’Connor Davies as our auditors for the FYE 6/30/19.

Seconded by, Mr. Hallahan.

VOTE:	Monico - Yes	Hallahan - Yes	Doheny - Yes
	Brown - Yes	Lianos - Yes	

RESOLUTION, \$2,000,000 MILLING AND PAVING

Mr. Monico said that this is a continuation of an on-going program to improve the infrastructure in the Town. This will allow the Town to pave 8-10 miles of roadways.

Mr. Monico then moved the following:

RESOLVED, that the Board of Finance recommends that the Town of North Haven appropriate \$2,000,000 for the milling and paving of Town roadways; the project shall consist of milling and removal of waste materials, paving and materials, installation of manholes and drainage risers, traffic protection, including signage and police and flag personnel; the appropriation may be spent for design, demolition and construction costs, equipment, furnishings, materials, site improvements, survey costs, architects’ fees, engineering fees, other consultants’ fees, legal fees, net temporary interest and other financing costs, and other expenses related to the project; and that the Town issue bonds or notes and temporary notes in an amount not to exceed \$2,000,000 to finance the appropriation.

Seconded by, Mr. Lianos.

VOTE:	Monico - Yes	Hallahan - Yes	Doheny - Yes
	Brown - Yes	Lianos - Yes	

FY 2019-20 BUDGET

Mr. Monico stated that the budget was adopted on May 21, 2019.

Mr. Monico then moved that the Mill Rate for FY 2019-2020 be set at 31.18 mills at a collection rate of 98.50%. Seconded by, Mr. Doheny.

VOTE:            Monico - Yes            Hallahan - Yes            Doheny - Yes  
                     Brown - Yes            Lianos – Yes

PUBLIC COMMENT

Discussion followed for approximately 25 minutes with residents asking questions and making recommendations.

There being no further business to come before the Board, Mr. Doheny moved to adjourn the meeting at 7:50 PM, seconded by Mr. Lianos.

VOTE:            Monico - Yes            Hallahan - Yes            Doheny - Yes  
                     Brown - Yes            Lianos - Yes