

BOARD OF FINANCE

April 17, 2019

Minutes of the Regular Meeting of the Board of Finance held at 7:00 P.M., on Wednesday, April 17, 2019.

Members Present: First Selectman Freda, Mr. Monico, Mr. Hallahan, Mr. Doheny, Ms. Vissicchio, Mr. Lianos, Ms. Brown

Also Present: Director of Finance Edward J. Swinkoski

The following materials were either mailed to the members prior to this meeting or distributed at this time.

1. Agenda – April 10, 2019
2. Minutes of the Regular Meeting held on March 20, 2019
3. March 31, 2019 - Report of Budget
- Report of Revenue
- Special Funds
- Board of Education Accounting
4. Resolutions (3), Budget to ABTM
5. Municipal Grants FY 18-19

MINUTES

After a brief discussion of the Minutes of the Regular Meeting held on March 20, 2019, Mr. Hallahan moved their acceptance, seconded by Mr. Doheny.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Doheny - Yes	Vissicchio - Yes	Brown - Yes
	Lianos - Yes		

OLD BUSINESS

None.

NEW BUSINESS

REPORT OF BUDGET, REVENUE, SPECIAL FUNDS AND BOARD OF EDUCATION ACCOUNTING MARCH 31, 2019

Mr. Swinkoski referred to these reports stating that tax collections at the end of March were 99.2%. Mr. Swinkoski reviewed the overexpenditure report in detail. Further discussion followed. Mr. Lianos made a motion to accept the reports.

Seconded by, Ms. Vissicchio.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Doheny - Yes	Vissicchio - Yes	Brown - Yes
	Lianos - Yes		

FINALIZE FY 2019-20 BUDGET

Ms. Brown commented that individuals in her district were pleased that there was not a tax increase for FY 2019-2020, but they still expressed concern about the overall increase in spending. Ms. Brown referred to a letter, dated January 7, 2019, from Mr. Freda to the Board of Finance, indicating that the Board of Selectman would approve of an overall FY 2019-2020 budget increase of 2.6%, in contrast to the 4.9% total increase in the proposed budget. Mr. Monico characterized the BOS letter as “aspirational” and not a binding document.

Mr. Freda explained that the increase in expenses was due to the increase in the debt service and enhancing public safety by adding dispatchers and firefighters. Mr. Freda stated that although expenses increased we were still able to maintain a 0% tax increase. He said his goal is to continue to grow the top line revenue through economic development and maintain a 0% tax increase.

Ms. Brown suggested two possible expense reductions associated with the Town and Board of Education health care lines. After further discussion, the Board generally concurred to not change the proposed health care figures, which would serve as a safety net against the possibility of higher future claims.

A brief discussion followed with board members making recommendations and asking questions.

Mr. Lianos then moved the following:

RESOLVED: That the Board of Finance recommends a Town Government Budget for FY 2019-2020 in the amount of \$49,195,637.

Seconded by, Ms. Vissicchio.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - No
	Doheny - Yes	Vissicchio – Yes	Brown – Yes
	Lianos - Yes		

Mr. Doheny then moved the following:

RESOLVED: That the Board of Finance recommends a Board of Education Budget for FY 2019-2020 in the amount of \$54,590,313.

Seconded by, Mr. Hallahan.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Doheny - Yes	Vissicchio – Yes	Brown – Yes
	Lianos - Yes		

Mr. Doheny then moved the following:

RESOLVED: That a Total Budget for FY 2019-2020 in the amount of \$103,785,950. (Town Government \$49,195,637. - Board of Education of \$54,590,313.) be presented to the Annual Budget Town Meeting to be held on Monday, May 13, 2019.

Seconded by, Mr. Lianos.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Doheny - Yes	Vissicchio – Yes	Brown – Yes
	Lianos - Yes		

PUBLIC COMMENT

Discussion followed for approximately 40 minutes with residents asking questions and making recommendations.

There being no further business to come before the Board, Mr. Lianos moved to adjourn the meeting at 8:40 PM, seconded by Ms. Vissicchio.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Doheny - Yes	Vissicchio - Yes	Brown - Yes
	Lianos - Yes		