

NOTICE OF PUBLIC HEARING

The Representative Policy Board (“RPB”) of the South Central Connecticut Regional Water District (“the District”) will hold a public hearing at 7:00 p.m. on Thursday, February 23, 2023, at the District’s office, in person at 90 Sargent Drive, New Haven, Connecticut or via remote access, to consider the application of the Authority to establish, rates, other charges, and rate schedules for water and related services (“the 2023 Rate Application”).

The public hearing is being held pursuant to the provisions of Sections 10 and 14 of the Districts enabling legislation, which is Connecticut Special Act 77-98, as amended.

The Authority’s proposed rates are to be effective as of the delivery of all or a portion of the Authority’s Water System Revenue Bonds, proposed to be issued on or about July 2023 (the “Proposed Bonds”). The Authority anticipates that total revenues to be raised by the proposed increase in rates will be approximately \$6.970 million, or 5.3 %, more than revenue from existing rates and charges during the historical period of twelve months referenced in Section 619A(1) of the South Central Connecticut Regional Water Authority’s *Water System Revenue Bond Resolution General Bond Resolution*. The proposed 5.0% yield is based on an assumed interest rate on the Authority’s proposed bonds. The Authority’s proposal contemplates that the actual rate increase will be adjusted depending on the effective interest rate paid in accordance with the schedule as filed.

All users of the water supply system of the Authority, as well as owners of property served or to be served, residents and taxpayers in the member towns of the District, and other interested persons shall have an opportunity to be heard concerning the matter under consideration.

Members of the Authority and a representative of the Office of Consumer Affairs of the RPB will be available at the public hearing to discuss details of the proposed rates, other charges, and rate schedules for water and related services. Copies of the 2023 Rate Application are available for public inspection at the District’s office, 90 Sargent Drive, New Haven, Connecticut 06511 or by visiting <https://tinyurl.com/mu6vxn53>. The public may contact the board office with questions by emailing jslubowski@rwater.com or by calling 203-401-2515 for information on attending the meeting or arranging access to view the application.

Mario Ricozzi, Chairman
REPRESENTATIVE POLICY BOARD
South Central Connecticut Regional Water District
90 Sargent Drive
New Haven, CT 06511