

**CITY OF NEW LONDON**  
**WISCONSIN**

**2018 GENERAL FUND BUDGET**

**October 17, 2017**

**as Recommended by Budget Committee**

**Prepared by:**

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CITY OF NEW LONDON  
2018 BUDGET MESSAGE

For the year 2018, we are able to continue our General Fund operations much as we have in the past. With foresight, since 2006, we have decreased our full time staff while at the same time all City Departments are controlling their operating expenses very well. We have managed to continue to provide the same level of services that our constituents expect while we continue to get accustomed to the state imposed "limited growth of local government."

The following are the major 2018 budget factors:

- Total General Fund operational expenses for the year 2018 are budgeted to increase only 1.98% or \$133,747 out of a total budget of \$6.90 million. In the 2015, 2016 and 2017 budgets years we only increased operational expenses 1% or less each year. These small increases are a testament to the conservative management we have in place.
- Total operating revenue is increasing by \$79,780 or 1.9% to a total revenue figure of \$4.42 million. Most of the increase is due to the following: additional utility payment in lieu of taxes of \$14,900, shared revenue (due to expenditure restraint) by \$7,800, cable franchise fee by \$6,900, Library aid of \$9,400 and increased highway aid of \$43,100.
- In 2016 shared revenue decreased \$6,089 to \$2,127,453 and highway aid will decrease \$20,959 to \$353,593. In 2017 shared revenue increased \$11,057 and highway aids remained the same. For 2018 shared revenue will increase by \$7,800 and highway aids by \$43,100.
- Given our Departments conservative budgeting and the addition of wheel tax and the increase of highway aids, we are able to budget \$450,000 for capital projects and equipment.
- Our equalized value rose between 2012 and 2013 from \$316 million to \$331 million. Then it dropped to \$322 million in 2014 and rebounded slightly to \$323 million for 2015. For 2016 the value increased modestly to \$325 million. The good news is that due largely to the TID closure; the 2018 value increased just over 10% or \$33 million to \$359 million. For 2018 due to the City wide revaluation the value is increased to \$386 million.
- For 2014, the levy was \$2,665,019, for 2015 it was \$2,688,960 and for 2016 it was \$2,813,446. The levy for 2017 was set at \$3,304,614 or an increase of \$491,168 representing a 4.6% increase. Most of this increase (\$352,169) was due to our previously planned debt levy. For 2018, the levy is set at \$3,356,547, a very modest increase of \$51,933.
- Our expenditures are holding very steady. Revenue is increasing modestly. What is most important is that even though the total property tax revenue is increasing slightly by \$51,933, this amount represents the allowable state levy increase due to net new construction and a small increased in the debt service levy. The mill levy rate is decreasing by .57 mills from 9.22 to 8.69, due to the value increase based on the City wide revaluation.

I would like to thank all of the City Staff members for their continued efforts to control costs while continuing the same level of services for our residents. Judy Radke, Finance Director, continues to deserve special recognition for her efforts to keep our communities budget in line.

I believe it is fair to say that we have survived some very difficult years and we are now seeing some very positive movements forward for our community.

Kent Hager, City Administrator

## 2018 General Fund Budget Overview

The first group represents the decreases in expenditures/revenues and the second group represents the increases in expenditures/revenues.

Expenditures Decrease	
Public Works	\$ 35,000
Municipal Court	4,000
Pool	16,500
Ambulance	4,300
Total of Decreased Expenditures	\$ 59,800
Expenditures Increase	
Administrative - Succession Planning	\$ 19,800
Elections	11,000
Insurance	18,600
Park / Building & Grounds	19,100
Recreation	22,000
Police	50,200
Library / Musuem	25,000
Total of Increased Expenditures	\$ 165,700
Revenues Decrease	
Pool	\$ 16,500
Total of Decreased Revenues	\$ 16,500
Revenues Increase	
Expendure Restraint	\$ 15,800
Highway Aids	43,100
Library Aid	9,400
Tax Equivelant	6,800
Cable TV	6,900
Total of Increased Revenues	\$ 82,000

**COMPARISON OF 2016, 2017 & 2018 GENERAL FUND BUDGETS  
BY MAJOR CATEGORY**

<b>BUDGET CATEGORY</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>Numerical Change</b>	<b>% Change</b>	<b>Explanation</b>
General Government	1,247,765	1,214,727	1,275,335	60,608	4.99%	More elections, increase liabilities and worker's comp. premium
Public Safety	2,312,718	2,395,133	2,445,927	50,794	2.12%	Wages and fringes
Public Works	921,341	928,389	892,822	-35,567	-3.8%	Less wages, added two part-time Street
Culture, Recreation	1,840,587	1,889,441	1,944,232	54,791	2.90%	Wages, fringes, additional seasonal in Parks and PPT Bldg & Grounds
Health & Community Service	200,460	213,644	216,765	3,121	1.46%	No changes
Equipment Maintenance	130,000	130,000	130,000	0	0.00%	No changes
<b>OPERATIONS TOTAL</b>	<b>6,652,871</b>	<b>6,771,334</b>	<b>6,905,081</b>	<b>133,747</b>	<b>1.98%</b>	
Capital Projects & Equip.	250,000	350,000	450,000	100,000	28.57%	Wheel tax, increased state Highway aids
<b>TOTAL GENERAL FUND</b>	<b>6,902,871</b>	<b>7,121,334</b>	<b>7,355,081</b>	<b>233,747</b>	<b>3.28%</b>	

**2018 ANTICIPATED REVENUES WITH COMPARISON TO 2016 & 2017**

DESCRIPTIONS	2016	2017	2018	NUMERICAL CHANGE	% CHANGE	EXPLANATION
Shared Revenue from State	\$2,127,453	2,138,510	2,146,346	\$7,836	0.37%	Increase in expenditure restraint
Tax Equivalents	759,479	801,917	816,851	14,934	1.86%	Increase in utility payment
State Highway Aid	353,593	353,593	396,751	43,158	12.21%	Increase in Aid
Library Aid	201,227	201,533	210,977	9,444	4.69%	Requested funding increase
Grants & Donations	26,300	22,100	20,600	-1,500	-6.79%	Small change
Special Assessments	2,200	2,200	1,000	-1,200	-54.55%	Small change
Interest Income	41,500	41,500	41,500	0	0.00%	No change
License & Permit Fees	133,145	141,194	148,145	6,951	4.92%	Cable Tv fee, consistently higher over last 3 yrs
Fines & Forfeitures	91,000	98,000	99,000	1,000	1.02%	Small change
Public Charge for Services	386,926	391,502	390,659	-843	-0.22%	Small change
Intergovernmental Revenue	8,700	8,700	8,700	0	0.00%	No change
<b>TOTAL OPERATIONS REVENUE</b>	<b>\$4,131,523</b>	<b>\$4,200,749</b>	<b>\$4,280,529</b>	<b>\$79,780</b>	<b>1.90%</b>	
SWR Fund Transfer	132,864	135,521	138,231	2,710	2.00%	2% Increase
 Total General Fund Revenue	 <b><u>\$4,264,387</u></b>	 <b><u>\$4,336,270</u></b>	 <b><u>\$4,418,760</u></b>	 <b><u>\$82,490</u></b>	 <b><u>1.90%</u></b>	



**DETAILS OF MAJOR CATEGORIES AND  
2016 - 20187 BUDGET COMPARISONS BY CATEGORY**

		2016	2017	2018	DECREASE	%	EXPLANATIONS
		FUNDING RECOMMENDATION	FUNDING RECOMMENDATION	FUNDING RECOMMENDATION	INCREASE		
MAJOR CATEGORY							
Department Summary							
GENERAL GOVERNMENT							
MAYOR & COUNCIL							
	Salaries & Wages	\$49,400	\$49,400	\$51,275			Wages
	Fringes	3,780	3,780	3,923			
	O & M	9,780	9,880	9,880			
	TOTAL	\$62,960	\$63,060	\$65,078	\$2,018	3.21%	
ADMINISTRATION							
	Salaries & Wages	\$517,079	\$518,036	\$521,656			
	Fringes	196,336	195,963	219,905			Fringes
	O & M	223,145	217,787	230,205			Election
	TOTAL	\$936,560	\$931,786	\$971,766	\$39,980	4.27%	
INSURANCE							
	O & M	\$215,745	\$187,381	\$205,991			Liability / Workers Comp
	TOTAL	\$215,745	\$187,381	\$205,991	\$18,610	8.63%	
COMMUNITY DEVELOPMENT							
	O & M	\$32,500	\$32,500	\$32,500			No Change
	TOTAL	\$32,500	\$32,500	\$32,500	\$0	0.00%	
TOTAL GENERAL GOVERNMENT		\$1,247,765	\$1,214,727	\$1,275,335	\$60,608	4.86%	
PUBLIC SAFETY							
POLICE							
	Salaries & Wages	\$1,363,277	\$1,406,994	\$1,444,689			Wages
	Fringes	514,946	547,653	560,818			Fringes
	O & M	158,823	161,823	161,823			
	TOTAL	\$2,037,046	\$2,116,470	\$2,167,330	\$50,860	2.50%	
FIRE							
	Salaries & Wages	\$109,632	\$111,853	\$114,503			Wages
	Fringes	39,435	40,205	41,022			
	O & M	46,272	46,272	47,072			
	TOTAL	\$195,339	\$198,330	\$202,597	\$4,267	2.18%	
AMBULANCE							
	O & M	80,333	\$80,333	76,000			More communities sharing costs
	TOTAL	\$80,333	\$80,333	\$76,000	-\$4,333	-5.39%	
TOTAL PUBLIC SAFETY		\$2,312,718	\$2,395,133	\$2,445,927	\$50,794	2.20%	

**DETAILS OF MAJOR CATEGORIES AND  
2016 - 20187 BUDGET COMPARISONS BY CATEGORY**

	2016 FUNDING RECOMMENDATION	2017 FUNDING RECOMMENDATION	2018 FUNDING RECOMMENDATION	DECREASE INCREASE	%	EXPLANATIONS
<b>PUBLIC WORKS</b>						
Salaries & Wages	\$452,560	\$456,417	\$420,904			Less wages
Fringes	194,886	199,347	203,093			
O & M	273,895	272,625	268,825			
<b>TOTAL PUBLIC WORKS</b>	<b>\$921,341</b>	<b>\$928,389</b>	<b>\$892,822</b>	<b>-\$35,567</b>	<b>-3.9%</b>	
<b>HEALTH &amp; HUMAN SERVICES</b>						
SENIOR VAN & CENTER						
Salaries & Wages	\$66,812	\$65,407	\$65,947			
Fringes	6,948	6,858	6,870			
O & M	29,150	28,800	25,400			
TOTAL	<b>\$102,910</b>	<b>\$101,065</b>	<b>\$98,217</b>	<b>-\$2,848</b>	<b>-2.8%</b>	Small change
SOCIAL SERVICES						
Salaries & Wages	\$3,900	\$3,900	\$4,053			
Fringes	299	566	584			
O & M	18,153	18,153	18,153			
TOTAL	<b>\$22,352</b>	<b>\$22,619</b>	<b>\$22,790</b>	<b>\$171</b>	<b>0.8%</b>	Small change
CEMETERY						
Salaries & Wages	\$57,728	\$59,005	\$60,193			
Fringes	12,995	26,805	31,745			Fringe add dental
O & M	4,475	4,150	3,820			
TOTAL	<b>\$75,198</b>	<b>\$89,960</b>	<b>\$95,758</b>	<b>\$5,798</b>	<b>7.7%</b>	
<b>TOTAL HEALTH &amp; HUMAN SERVICES</b>	<b>200,460</b>	<b>213,644</b>	<b>216,765</b>	<b>\$3,121</b>	<b>1.6%</b>	
<b>CULTURE, RECREATION</b>						
LIBRARY & MUSEUM						
Salaries	\$346,526	\$357,369	\$367,994			Wages
Fringes	87,872	89,138	105,262			Added health insurance
O & M	128,908	131,119	129,572			
TOTAL	<b>\$563,306</b>	<b>\$577,626</b>	<b>\$602,828</b>	<b>\$25,202</b>	<b>4.5%</b>	
RECREATION						
Salaries & Wages	\$174,701	\$174,344	\$194,259			Wages increase
Fringes	61,740	61,212	63,661			
O & M	41,025	36,525	36,225			
TOTAL	<b>\$277,466</b>	<b>\$272,081</b>	<b>\$294,145</b>	<b>\$22,064</b>	<b>8.0%</b>	
PARKS, BLDGS & GROUNDS						
Salaries & Wages	\$305,735	\$325,777	\$357,455			Added 2 seasonal Parks and
Fringes	126,223	123,181	112,534			1 permanent part-time Bldg./Grounds
O & M	93,290	108,874	106,974			
TOTAL	<b>\$525,248</b>	<b>\$557,832</b>	<b>\$576,963</b>	<b>\$19,131</b>	<b>3.6%</b>	



**DETAILS OF MAJOR CATEGORIES AND  
2016 - 20187 BUDGET COMPARISONS BY CATEGORY**

		2016	2017	2018	DECREASE		EXPLANATIONS
		FUNDING RECOMMENDATION	FUNDING RECOMMENDATION	FUNDING RECOMMENDATION	INCREASE	%	
POOL							
	Salaries & Wages	\$212,819	\$209,432	\$195,479			
	Fringes	51,047	50,865	49,892			
	O & M	95,885	99,685	96,535			Decrease operation costs due to shut down
	TOTAL	\$359,751	\$359,982	\$341,906	-\$18,076	-5.02%	
CABLE							
	Salaries & Wages	\$43,032	\$44,144	\$45,703			
	Fringes	27,466	27,178	28,745			
	O & M	4,827	4,827	4,777			
	TOTAL	\$75,325	\$76,149	\$79,225	\$3,076	4.08%	Small changes
WASHINGTON CENTER GYM							
	Salaries & Wages	\$21,264	\$27,237	\$30,429			
	Fringes	1,777	2,084	2,486			
	O & M	16,450	16,450	16,250			
	TOTAL	\$39,491	\$45,771	\$49,165	\$3,394	8.59%	Small changes
<b>TOTAL CULTURE, RECREATION</b>		<b>\$1,840,587</b>	<b>\$1,889,441</b>	<b>\$1,944,232</b>	<b>\$54,791</b>	<b>2.98%</b>	
EQUIPMENT							
	O & M	\$130,000	\$130,000	\$130,000			
<b>TOTAL EQUIP. MAINT. FUND</b>		<b>\$130,000</b>	<b>\$130,000</b>	<b>\$130,000</b>	<b>\$0</b>	<b>0.00%</b>	No changes
<b>TOTAL OPERATIONS</b>		<b>\$6,652,871</b>	<b>\$6,771,334</b>	<b>\$6,905,081</b>	<b>\$133,747</b>	<b>2.01%</b>	

# ITEMS OVER \$2,500 IN 2018 BUDGET

Department	Item	2017	2018
		Amount	Amount
Council	Flowers, gifts, events	4,500	4,500
Clerk	Postage	5,000	5,000
	Publications	13,000	13,000
	Office equipment and maintenance	10,000	11,000
	Meetings and mileage	5,000	5,000
Assessor	Manufacturing Assessment	3,600	3,600
Audit	Audit	12,000	13,500
Engineering	Consultant	21,000	21,000
Interdepartmental Charges	Office Supplies	15,000	15,000
	Tech Consultant	31,000	31,000
	Web Site Charges	10,200	10,200
	Copy Machine Maintenance	8,000	8,000
	Retirement	20,000	20,000
City Hall	Heating	14,500	14,500
	Electric/water/sewer	25,000	25,000
	Bldg maintenance	10,000	10,000
Insurance	Crime, property, liability	93,513	95,751
	Health	20,000	20,000
	PPE	10,000	10,000
Elections	Publications	2,050	2,515
	Meetings and mileage	1,000	2,500
	Election Supplies	6,755	6,620
Workers Comp	Workers comp insurance	59,338	67,059
Unemployment	Unemployment insurance	12,000	10,000
City Attorney	Legal Consultant/Labor NE	5,000	5,000
Police	Office Supplies	3,000	3,000
	Office Equipment & Maintenance	4,500	4,500
	Software	12,000	12,000
	Training	15,000	15,000
	Heating	9,000	9,000
	Telephone	10,000	11,000

# ITEMS OVER \$2,500 IN 2018 BUDGET

Department	Item	2017	2018
		Amount	Amount
	Electric/Water/Sewer	18,000	18,000
	Ammo & Range	4,500	4,500
	Gasoline	37,000	36,000
	Teletype Lease	3,000	3,000
	Patrol Equipment	6,000	6,000
	Building Maintenance	5,500	5,500
	Sundry	3,500	3,500
	Uniforms	16,500	16,500
	Investigative Equip/Supply	2,500	2,500
	ERU Fees/Equip/MEG	5,000	5,000
	Retirement	25,000	25,000
Traffic Lights	Street Lights	100,900	100,900
	Traffic Lights	3,300	3,300
Fire	Training	4,000	4,000
	Insurance	7,022	7,022
	Annual Pump/Ladder Testing	5,000	5,000
	Gasoline	5,500	5,500
	PPE	9,000	9,000
	NLFDA Contribution	2,500	4,000
	Software	2,700	2,000
Weights and Measures	Contract	7,353	7,353
Ambulance	Contract	80,333	76,000
Landfill	Liberty Landfill	12,000	12,000
Street Division	Contracts	5,000	3,000
Street Repair	Repair and maintenance	4,000	4,000
	Crack fill material	4,000	4,000
	Contract	6,000	10,000
Snow Removal	Contracts	12,000	12,000
	Sand/salt	15,000	15,000
Street Signs/Marking	Paint	2,500	2,500
	Sign Repair	3,500	3,500
Storm Sewer	Supplies	6,000	6,000



# ITEMS OVER \$2,500 IN 2018 BUDGET

Department	Item	2017	2018
		Amount	Amount
	Televising	2,700	2,700
Street Machinery	Insurance	3,650	3,650
	Gasoline	40,000	38,000
City Garage	Heating	17,000	15,000
	Electric, Water & Sewer	6,900	6,900
	Department Supplies	4,000	4,000
Library	Meetings and Mileage	3,200	3,200
	Heating	4,000	4,000
	Electric/water/sewer	13,500	13,500
	Insurance	4,026	4,026
	Periodicals	3,000	3,000
	Audio/visual	12,500	12,500
	Books	38,200	38,200
	Department supplies	4,100	4,100
	Building maintenance	5,189	5,189
	Special Programs	3,000	3,000
	Catalog maintenance	18,487	18,525
Museum	Heating	2,800	2,800
	Special programs	3,000	2,800
Recreation	Special programs	10,500	10,500
	Software/CC Fees	10,500	10,500
	Meetings and mileage	3,500	3,500
Parks	Contractual Services	8,200	12,200
	Heating	2,600	2,600
	Electric/water/sewer	17,800	17,800
	Garbage	7,104	7,104
	Housekeeping	2,500	2,500
	Gasoline	12,000	12,000
	Building maint	11,000	11,000
	Grass, trees, fertilizer	7,000	7,000
	Ball diamond maint	6,000	2,500
Pool	Heat	22,000	22,000
	Electric/water/sewer	40,000	40,000
	Housekeeping	4,000	3,500
	Building maint	12,100	12,000
	Chemicals	8,000	6,000
	Training	2,900	2,900

# ITEMS OVER \$2,500 IN 2018 BUDGET

Department	Item	2017	2018
		Amount	Amount
Cable 3	Equipment Repair	4,000	4,000
Buildings and Grounds	Software	5,000	5,000
	Heating	3,400	3,400
	Electric/water/sewer	1,380	3,000
	Housekeeping	9,500	9,500
	Gasoline	2,880	2,160
Celebrations	Fireworks	10,000	10,000
Street trees	Stump removal	3,500	3,500
Economic Development	Land sales expense	5,000	5,000
	Sundry	8,000	8,000
	WCEDC	5,700	5,700
	Ignite Fox Cities Contribution	7,200	7,200
	Consultants	2,000	3,000
Washington Center	Heating	5,000	3,800
	Electric/water/sewer	7,500	7,500
Washington Center Gym	Heating	3,200	2,500
	Electric/water/sewer	7,500	7,500
Senior Bus	Gasoline	8,000	6,000
Tax Refunds	Refunds	5,000	5,000
	TOTAL OF ITEMS > \$2,500	\$1,375,780	\$1,378,274
Yearly Health Ins. Total		715,339	762,305
Retirement		323,729	371,833
Retirement Payouts		45,000	0
Social Security/Medicare		291,367	296,402
FRINGE TOTAL		1,375,435	1,430,540
TOTAL OF ITEMS & FRINGES		\$2,751,215	\$2,808,814

## 2018 BUDGET BY FUND

	2016	2017	2018
<b>GENERAL FUND REVENUES</b>			
Operating Revenues	\$3,777,930	\$4,200,749	\$4,280,529
Applied Fund Balance & Transfers, Rese	222,735	232,973	163,231
General Fund Tax Levy	2,548,613	2,687,612	2,727,321
Wheel Tax			184,000
<b>TOTAL GENERAL FUND REVENUE</b>	<b>\$6,549,278</b>	<b>\$7,121,334</b>	<b>\$7,355,081</b>
 <b>GENERAL FUND EXPENDITURES</b>			
General Government	\$1,247,765	\$1,214,727	\$1,275,335
Public Safety	2,312,718	2,395,133	2,445,927
Public Works	921,341	928,389	892,822
Culture, Recreation	1,840,587	1,889,441	1,944,232
Health & Human Services	200,460	213,644	216,765
Equipment Maintenance	130,000	130,000	130,000
Sub-Total Operations	<b>\$6,652,871</b>	<b>\$6,771,334</b>	<b>\$6,905,081</b>
Capital Equipment / Projects	\$250,000	\$350,000	\$450,000
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$6,902,871</b>	<b>\$7,121,334</b>	<b>\$7,355,081</b>
 <b>DEBT SERVICE REVENUE</b>			
2016 Debt Service Levy	\$264,833	\$617,002	\$629,226
Debt Service Reserve	\$94,596	\$0	\$0
<b>TOTAL DEBT SERVICE REVENUE</b>	<b>\$359,429</b>	<b>\$617,002</b>	<b>\$629,226</b>
 <b>DEBT SERVICE EXPENSE</b>			
Principal	\$332,704	\$441,831	\$466,831
Interest	26,725	175,171	162,395
<b>TOTAL DEBT SERVICE EXPENSE</b>	<b>\$359,429</b>	<b>\$617,002</b>	<b>\$629,226</b>



# 2018 Budget Summary and Balancing Proposal

GENERAL FUND	2016	2017	2018	Increase / Decrease	%TOTAL
Salaries	\$3,724,465	\$3,809,315	\$3,874,539	65,224	1.71%
Fringes	1,325,750	1,374,835	1,430,540	55,705	4.05%
O & M	1,602,656	1,587,184	1,600,002	12,818	0.81%
TOTAL OPERATIONS	\$6,652,871	\$6,771,334	\$6,905,081	\$133,747	1.98%
Capital Projects & Equipment	250,000	350,000	450,000	100,000	28.57%
TOTAL GENERAL FUND EXPENDITURES	\$6,902,871	\$7,121,334	\$7,355,081	\$233,747	3.28%
AVAILABLE REVENUES					
Tax Levy / General Fund	\$2,548,613	\$2,687,612	\$2,727,321	\$39,709	1.48%
Operations Revenue	3,777,930	4,200,749	4,280,529	79,780	1.90%
SWR Transfer	132,864	135,521	138,231	2,710	2.00%
Wheel Tax	0	0	184,000		
Reserves	89,871	97,452	25,000	-72,452	-74.35%
TOTAL GENERAL FUND REVENUES	\$6,549,278	\$7,121,334	\$7,355,081	\$49,747	1.78%
RESERVES APPLIED TO 2018 BUDGET					
Capital Reserve	\$5,700				
Succession Planning and Reserve	19,300				
	\$25,000				

# 2018 TAX LEVY INFORMATION

	2016	2017	2018
General Fund Levy	2,548,613	2,687,612	2,727,321
Debt Service Levy	264,833	617,002	629,226
TOTAL NON-TIF TAX LEVY	\$ 2,813,446	\$ 3,304,614	\$ 3,356,547

Prior Year Debt Levy	254,101	264,833	617,002
Prior Year General Fund Levy	2,434,859	2,548,613	2,687,612
Increase	124,486	491,168	51,933
TOTAL TAX LEVY	\$ 2,813,446	\$ 3,304,614	3,356,547

Equalized Tax Rate:	2015	\$8.65
Equalized Tax Rate:	2016	\$9.22
Equalized Tax Rate:	2017	\$8.69

2015 City Equalized Value	325,184,250
2016 City Equalized Value	358,611,900
2017 City Equalized Value	386,447,800

## 2018 ANTICIPATED UNASSIGNED & ASSIGNED FUND BALANCE

### Capital Reserve Year End 2016

Beginning Balance 1/1/2017	\$706,001
Decrease due to use in 2017 Capital items	391,255
Use in 2018 Budget	5,700
<b>2018 Estimated Year End Assigned</b>	<b>\$309,046</b>

### Retirement Reserve

Beginning Balance 1/1/2017	\$450,000
Add 2017 Budget	45,000
Assign at Year End	45,000
<b>2018 Estimated Year End Assigned</b>	<b>\$540,000</b>

### Unassigned Fund Balance

Estimated Balance 12/31/2017	\$2,000,618
Revenue addition from 2017 Budget	100,000
Use in 2018 Budget	0
<b>2018 Estimated Year End Unassigned</b>	<b>\$2,100,618</b>

<b>2018 Shared Revenue</b>	<b>\$2,146,346</b>
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<b>2018 General Fund Operating Expenditures</b>	<b>6,905,081</b>
	25%
Policy retention 25%	1,726,270
<b>Difference</b>	<b>374,348</b>