



Auto Lending Program

CAP Services has auto lending options for income-eligible individuals and families needing to purchase a safe and dependable vehicle to support their household transportation needs.

If you have poor credit or no credit, or have been denied financing by your bank or credit union, this program may be an option for you!



For more information and an application, contact:

Charlie Krause at 920-450-2159 or
ckrause@capmail.org.

or

Troy Verburt at 715-498-9404 or email
tverburt@capmail.org.

Housing &
transportation

capservices.org/wnw

Work-n-Wheels

Auto purchase and repair loans for working adults with limited income:

- Applicants must be employed a minimum of 20 hours a week.
- Households with incomes at or below 150% FPL will receive 0% interest loan.
- Loan amount based on affordability, typically up to \$5,000.
- Terms based on affordability maximum 3 years (36 months).
- Closing costs include tax, title, license, and 5% administrative fee at closing.
- Must possess a valid WI driver's license.
- Applicants will receive financial training prior to final approval.
- Full coverage insurance with a \$500 deductible on comprehensive and collision is required.
- CAP Services is the lienholder on the title and insurance.

Affordable Auto

Auto purchase loans for income eligible adults not able to get affordable financing elsewhere:

- Individuals with Household income at or below 80% CMI in need of a vehicle.
- Loans up to \$10,000 for vehicle purchase.
- Interest rate 10%.
- Terms based on affordability, maximum 6 years (72 months).
- Closing costs include tax, title, license, and 1% administrative fee at closing.
- Must possess a valid WI driver's license.
- Applicants will receive financial training prior to final approval.
- Full coverage insurance with a \$500 deductible on comprehensive and collision is required.
- CAP Services is the lienholder on the title and insurance.



CAP Services' lending activities are made through CAP's lending arm, Community Assets for People, LLC (CAfP), a Community Development Financial Institution and wholly owned subsidiary of CAP Services, Inc.

This project is funded in part by the Federal Transit Administration (FTA).



rideshare.wi.gov



Corporate Headquarters
2900 Hoover Road, Suite A
Stevens Point, WI 54481

This institution is an equal opportunity provider.