



BUDGET

2018-2019

Village of Milford

Jerry Aubry, *President*
James Kovach, *President Pro-tem*

Council Members
Jennifer Frankford
Thomas Nader
David Pehrson
Dave Thureau
Kevin Ziegler

VILLAGE OF MILFORD
2018-2019 BUDGET

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May 8, 2018

Dear Council President Aubry and Members of the Village Council,

I am pleased to submit the fiscal year (FY) 2018-2019 Budget for the Village of Milford. This budget is the result of careful analysis by Village Department Heads and discussion between Village Council and staff at the April 18, 2018 budget workshop. This budget represents our collective effort to maintain a high quality of life for Village residents and businesses while continuing to work within existing fiscal constraints.

A continuing challenge on the revenue side continues to be the loss of State Revenue Sharing compared to the amounts historically paid. The Village has experienced a cumulative decline in revenue sharing payments from the State of Michigan in excess of \$2 million between 2002 - 2017 according to data from the Michigan Municipal League, and this loss continues to increase annually.

From an expenditure perspective, the FY 2018-2019 budget, including all funds, totals \$15,120,832 which represents a decrease of approximately \$2.23 million, or 12.9%, largely as the result of the anticipated reduced payments due during the fiscal year related to the ongoing modernization project at the Village wastewater treatment plant, which is being funded through the State of Michigan State Revolving Fund (SRF) program. This project is scheduled for completion during the 2018-2019 fiscal year and the only ongoing payments will be related to the debt service for this project.

The General Fund, which funds the majority of the general government operations of the Village, is budgeted to decrease by 9.1% to \$1,983,085. The Police Department budget includes an increase of 6.4%, to \$3,737,350, largely due to the addition of a new patrol officer position, which was added late in FY 2017-18 and will bring the total number of sworn Police Department personnel up to 20, including the Police Chief.

Village Council approved the addition of two new staff positions in the current fiscal year – one additional Maintenance Operator in the Department of Public Services and one additional Police Officer, as noted above. The only change proposed for FY 2018-2019 is a reduction of one full-time Operator position at the Wastewater Treatment Plant, which would bring the plant back to four full-time employees assigned on a daily basis. The additional position was originally added to assist in transitioning the plant staffing as several long-time employees neared retirement. This change is largely possible due to ongoing cross-training efforts in the Department.

Infrastructure Projects & Capital Expenditures

The FY 2018-2019 budget continues to address the ongoing infrastructure needs of the community and contains a significant number of infrastructure repairs and improvements. This represents a strong level of continued investments in the future of our community and the quality of life enjoyed by our residents, businesses, and visitors to the community.

- The equipment replacement and modernization project continues at the Village Wastewater Treatment Plant, with a significant portion of the work for the approximately \$11 million project expected to be completed during the fiscal year.
- Approximately \$120,000 has been budgeted for maintenance and repairs to residential streets within the Village.
- Approximately \$685,000 to cover the Village portion of scheduled repairs to S. Milford Rd. Federal funding in the amount of \$375,000 is anticipated to cover the remainder of the project.
- \$92,000 for the replacement of two Police vehicles.
- \$32,700 for the replacement of tasers in the Police Department.
- Approximately \$200,000 for the replacement of vehicles and equipment in the General Fund.
- \$27,000 for minor repairs at the Civic Center.
- \$25,000 for continuing efforts to implement the 2015 Central Park Plan.
- \$30,000 for continued efforts to repair and improve the sidewalk network within the Village.

Water and Sewer rates have been adopted based upon a need for more stable revenues to allow the Village to continue investing in our utilities and plan for future infrastructure needs while limiting the need for incurring additional debt. The FY 2018-2019 budget includes \$250,000 in capital reserve funds for the sewer system and Wastewater Treatment Plant and \$100,000 for capital reserve funds within the water system. In order to increase transparency in the budget document, the Water and Sewer funds have been separated, beginning with the FY 2018-19 Budget document.

Summary

The Village continues to budget in a manner which is sustainable and addresses current and future needs of the community. While the current financial position of the Village is strong, the Village Council and staff must remain vigilant in addressing the ongoing infrastructure and service needs of the community.

I would like to thank the Village Council and staff for their assistance in the development of the fiscal year 2018-2019 budget. I look forward to working with Village Council in the coming fiscal year to continue our efforts to strengthen our community and plan for the road ahead.

Sincerely,



Christian Wuerth
Village Manager

VILLAGE OF MILFORD
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ABOUT THE VILLAGE

The Huron River, with its ability to provide water power, attracted the first settlers of Milford. Elizur and Stanley Ruggles built the first sawmill in 1831, and in 1832 Milford Township was established. The Village of Milford was incorporated in 1869 and served as the central commercial district for the area. The Village is a Home Rule Village with a Council-Manager form of government. Council appoints the Manager who serves as the Chief Administrative Officer and is responsible for supervising and managing the services of the Village and for enforcing the Village charter, ordinances and applicable state laws.



Milford Village is 2.5 square miles nestled in southwest Oakland County and is easily accessed from both I-96 and M-59. With a population of approximately 6,258,¹ the Village still serves as the central business district for approximately 25,000 people in the surrounding areas. The thriving downtown district draws visitors from communities such as Ann Arbor and Dearborn, while retaining its small-town charm.



The Village boasts six parks within its boundaries. Central Park, located on the banks of the Huron River, is a favorite with the children and teens who enjoy the playscape, basketball courts, tennis court, volleyball court, and ice rink. The LaFontaine Family Amphitheater is host to the summer concert series and community events. Fairgrounds Park is adjacent to the Senior Center for easy access to a picnic area and shuffleboard courts. Hubbell Pond Park is the site of the YMCA and Library, and a trail system that runs from Commerce Road all the way to Kensington Park on South Milford Road. During the summer months folks can be seen kayaking and canoeing down the Huron River which was recently designated as part of the National Water Trails System.



The Village is part of the Huron Valley School District with two elementary schools and one middle school located within the Village.

Milford Village offices are located at 1100 Atlantic Street, Milford, Michigan 48381. Offices are open from 8:00 a.m. to 5:00 p.m., Monday through Thursday and 8:00 a.m. to 4:00 p.m. on Friday. You can reach us by phone at (248) 684-1515 or by email at info@villageofmilford.org. You can also visit the Village on the web at www.villageofmilford.org or www.facebook.com/VillageOfMilfordMI.

1. Source SEMCOG, July 2017

VILLAGE OF MILFORD
2018-2019 BUDGET

VILLAGE GOVERNMENT & ADMINISTRATION

The Village is organized under the Council/Manager form of government, with all powers divided into two general divisions; legislative/policy forming and administrative. The legislative/policy forming duties are carried out by the Council while the Manager is responsible for administrative duties. Council appoints the Manager, Clerk and Treasurer, while the Manager selects all other administrative officers of the Village.

The Village Council consists of seven members, one of which serves as President. Three Council members are elected every even year to a four-year term, the President serves a two-year term.

Council President - Jerry Aubry
President Pro-Tem - James Kovach

jerryaubry@villageofmilford.org
jameskovach@villageofmilford.org

Council Members:

Jennifer Frankford
Dave Pehrson
Thomas Nader
Dave Thurau
Kevin Ziegler

jenniferfrankford@villageofmilford.org
dpehrson@villageofmilford.org
thomasnader@villageofmilford.org
dthurau@villageofmilford.org
kevinziegler@villageofmilford.org

Administration:

Manager - Christian Wuerth
Assistant Manager/Clerk - Deborah Frazer
Treasurer/Finance Director - Penny Ray
Department of Public Services Director - Robert Calley
Building Official - Randy Sapelak
Police Chief - Thomas Lindberg

cwuerth@villageofmilford.org
dfrazer@villageofmilford.org
pennyray@villageofmilford.org
rcalley@villageofmilford.org
rlsapelak@villageofmilford.org
tlindberg@milfordpolice.com

DDA Director - Ann Barnette

abarnette@villageofmilford.org

The Village contracts with the Charter Township of Milford to provide Fire services and with Oakland County for Police Dispatch Services.

VILLAGE OF MILFORD
2018-2019 BUDGET

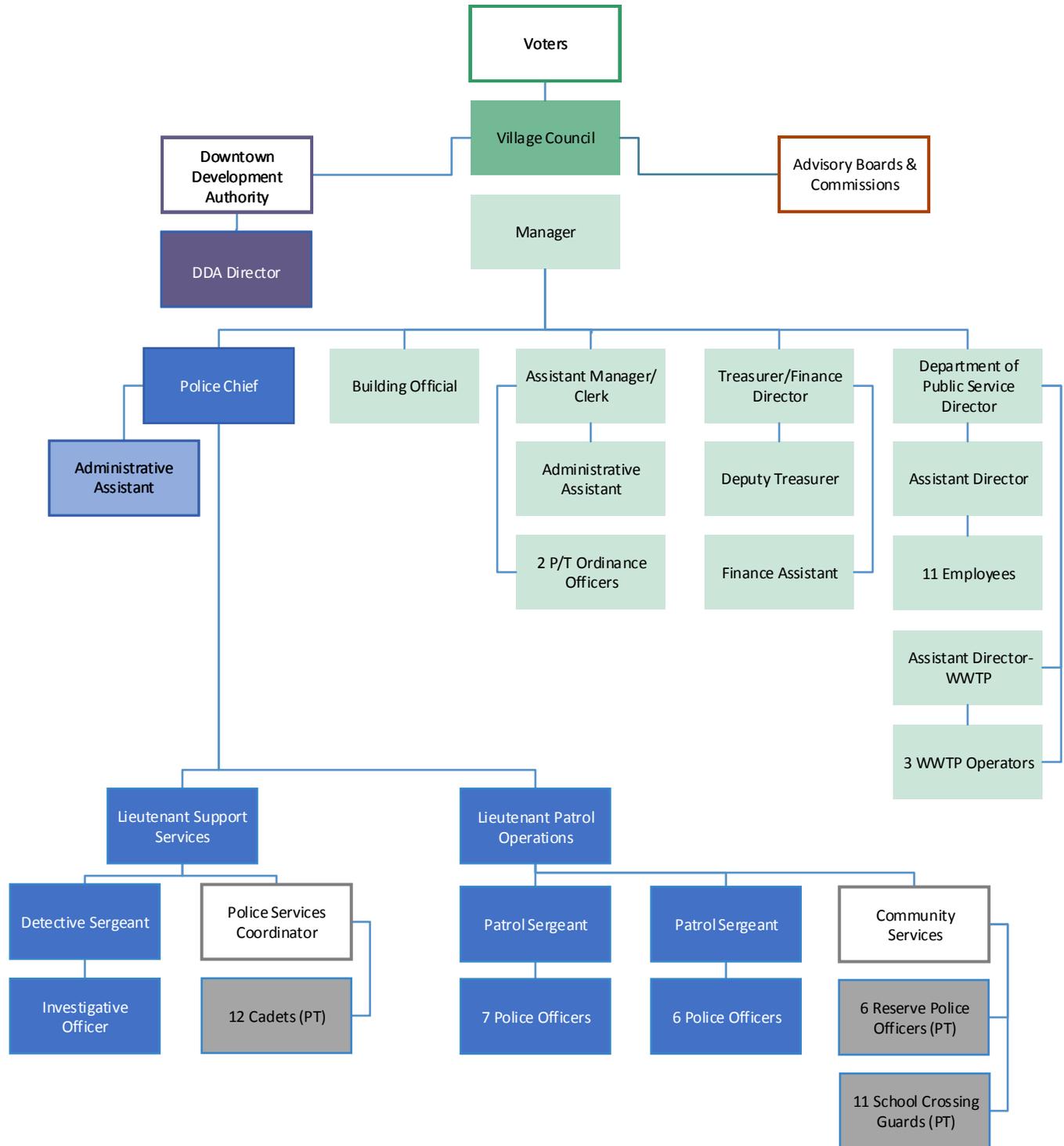
VILLAGE STAFFING LEVELS (actual)

	<u>2017-18</u>		<u>2018-19</u>	
	*FTE		*FTE	
Manager's Office	1	1.0	1	1.0
Clerk's Office	2	2.0	2	2.0
Treasurer's Office	3	3.0	3	3.0
Ordinance Enforcement	2	0.9	2	0.9
Building Department	1	1.0	1	1.0
Downtown Development Authority	1	1.0	1	1.0
Police Chief	1	1.0	1	1.0
Lieutenants	2	2.0	2	2.0
Sergeants	3	3.0	3	3.0
Police Officers	13	13.0	14	14.0
Reserve Officers	7	0.3	6	0.3
Police Cadets	10	6.0	12	4.1
Police Clerical	2	2.0	2	2.0
Crossing Guards	11	1.5	11	1.0
DPS Superintendent	1	1.0	1	1.0
Assistant Superintendent	1	1.0	1	1.0
Maintenance Operators II	2	2.0	2	2.0
Maintenance Operator I	5	5.0	6	6.0
Mechanic	1	1.0	1	1.0
Water Plant Operator	1	1.0	1	1.0
Meter Reader	1	1.0	1	1.0
Maintenance - DPS	0	0.0	0	0.0
Wastewater Superintendent	0	0.0	0	0.0
Assistant Superintendent - WWTP	0	0.0	1	1.0
Licensed Operators	3	3.0	3	3.0
Maintenance - WWTP	1	1.0	0	0.0
Transportation Department	0	0	0	0
Total	75	53.65	78	53.3

*Full-Time Equivalent

VILLAGE OF MILFORD
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ORGANIZATIONAL CHART



VILLAGE OF MILFORD

2018-2019 BUDGET

INDEX OF FUNDS

FUND	DESCRIPTION	
101	General	This is the chief operating fund of the Village. It accounts for all financial resources of the general government. The majority of funding comes from property taxes and State revenue.
<u>Special Revenue Funds:</u>		Special revenue funds are used to account for the proceeds of earmarked revenue or financing activities requiring separate accounting because of legal or regulatory provisions.
202	Major Street	The Major Street Fund is used to account for the proceeds of funds earmarked for use on the principal roadways within the Village. Funding from State ACT 51 is the sole source of revenue.
203	Local Street	The Local Street Fund is used to account for the proceeds of funds earmarked for use on the lesser used streets in the Village, such as those within a subdivision. Funding is provided by State ACT 51 as well as transfers in from the General Fund and Major Street Fund.
204	Municipal Street	The Municipal Street Fund accounts for revenue from the dedicated road millage which can be used on both Major and Local streets.
207	Police	The Police Fund accounts for the activities of the Police Department. It is a special revenue fund, rather than being included in the General Fund, as funding is from a Township-wide millage.
226	Refuse	The Refuse Fund receives funding from a dedicated levy on the tax bill. Weekly curb-side pickup, membership in RRRASOC, Hazardous Waste and pick-up of street sweeping material is part of the costs covered by this fund. A small portion for DPS wages is also included.
231	Parking Authority	The Parking Authority oversees parking issues in the downtown district. Their primary funding is from a special assessment and parking meter receipts.
265	Forfeiture	The Forfeiture Fund accounts for the proceeds of cash and other items forfeited due to violation of the controlled substances code.
402	Sidewalk	Funds the maintenance and installation of new sidewalks.
405	Transportation	Transportation for all residents is accounted for in this fund.

VILLAGE OF MILFORD

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INDEX OF FUNDS

<u>FUND</u>	<u>DESCRIPTION</u>	
<u>Capital Projects Fund:</u>		Capital Project Funds are used to account for and provide financial resources that are restricted, committed or assigned for expenditure capital outlays including the acquisition or construction of capital facilities and other capital assets.
401	Capital Projects	The Capital Projects Fund was created as a holding account to fund capital needs of the Village.
<u>Fiduciary Funds:</u>		Fiduciary Funds are used to account for the assets held in trust by the government for the benefit of individuals or other entities.
250	Retiree Health Care	The Retiree Health Care Fund was established to fund current and future expenses for retiree health care benefits.
<u>Debt Service Funds:</u>		Debt Service Funds are a reserve that is established to service interest and principal payments on short and long-term debt.
352	2015 DDA Bonds Debt Retirement	Debt was issued by the DDA for the purchase of property to establish a public/private partnership for redevelopment.
<u>Enterprise Funds:</u>		Proprietary Funds account for business-type activities.
590	Wastewater	The Wastewater Fund accounts for the activities of the sewage collection and treatment system.
591	Water	The Water Fund accounts for the activities of the water treatment and distribution system. Activities such as reading water meters and maintaining fire hydrants are also included.

VILLAGE OF MILFORD

2018-2019 BUDGET

INDEX OF FUNDS

FUND DESCRIPTION

Component Units:

Component Units are legally separate organizations for which the elected officials of the primary government are financially accountable.

- | | | |
|-----|---------------------------------------|---|
| 243 | Brownfield Authority | The Brownfield Authority provides support and assistance in redeveloping environmentally contaminated land for new economic growth. |
| 246 | Downtown Development Authority | The DDA is dedicated to improving the economic viability, beauty, and historic significance of the commercial district. |

The Village uses the Uniform Chart of Accounts as developed by the State of Michigan to record all financial transactions. This system uses numerical groupings to identify funds, activities, and specific line items.

- Example: **101-171-702**
- 101 - Identifies the fund (General)
 - 171 - Identifies the activity (Manager)
 - 702 - Identifies the line item (Salaries)

VILLAGE OF MILFORD
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INDEX OF ACTIVITIES - GENERAL FUND

<u>Activity Number</u>	<u>Description</u>
101	LEGISLATIVE
171	MANAGER
215	CLERK
258	INFORMATION TECHNOLOGY
253	TREASURER
961	GENERAL ADMINISTRATION
214	CIVIC CENTER
204	ATTORNEY
371	BUILDING DEPARTMENT
428	ORDINANCE ENFORCEMENT
441	PUBLIC SERVICES
448	STREET LIGHTING
526	LANDFILL
573	FLEET MAINTENANCE
694	COMMUNITY DEVELOPMENT BLOCK GRANT
701	PLANNING COMMISSION
702	ZONING BOARD OF APPEALS
751	PARKS AND RECREATION
965	TRANSFERS TO OTHER FUNDS
990	DEBT

An activity is an office, department, or program to which specific expenses are to be allocated and is identified by the second set of numbers in the numerical grouping - 101- 171 -702 (Manager).

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HEADLEE CALCULATION

The Headlee rollback is calculated each year using the following formula:

Prior year Taxable Value (TV) minus losses in TV, multiplied by the current year Consumer Price Index (CPI). Divide this by the current year TV, less additions in TV. The answer is the millage reduction fraction. If the fraction is 1.0 or less, multiply the prior year allowable millage rate to get the current year rate. If the fraction is greater than 1.0, the maximum millage rate is the same as the prior year.

2017 Taxable Value (TV)	\$ 251,781,490	General Operating	3.3000
Less Losses	\$ 1,794,833	Factor	<u>0.9835</u>
	\$ 249,986,657	Maximum Levy	3.245550
CPI	<u>1.0210</u>		
Adjusted 2017 TV	\$ 255,236,377		
		Refuse Collection	2.8341
		Factor	<u>0.9835</u>
		Maximum Levy	2.787337
2018 Taxable Value (TV)	\$ 265,883,640	Note: 1.9000 mills actual	
Less Additions	\$ 6,370,220	levy	
Adjusted 2018 TV	\$ 259,513,420		
Millage Reduction Factor:		Street	3.3065
<u>\$255,236,377</u>		Factor	<u>0.9835</u>
\$259,513,420	0.9835	Maximum Levy	3.251943

TRUTH IN TAXATION

Truth in Taxation requires municipalities to advertise any increase in the dollar amount of taxes from the prior year. However, the legislature passed the Truth in Budgeting Act in May 1995, which states that if advertising provisions of the Truth in Budgeting Act are met, Truth in Taxation advertising is not required.

VILLAGE OF MILFORD
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MILLAGE RATE HISTORY

<u>YEAR</u>	<u>TAXABLE VALUE (in millions)</u>	<u>GENERAL OPERATING</u>	<u>REFUSE COLLECTION</u>	<u>STREET</u>	<u>TOTAL</u>	<u>DDA District*</u>
2018	265.8	3.2455	1.9000	3.2519	8.3974	1.6637
2017	251.7	3.3000	1.9000	3.3065	8.5065	1.6751
2016	243.1	3.3677	2.3500	3.3744	9.0921	1.6751
2015	235.4	3.4382	2.3500	3.4451	9.2333	1.7471
2014	225.0	3.4857	2.3500	3.4926	9.3283	1.7433
2013	219.7	3.4931	2.3500	3.5000	9.3431	1.7470
2012	218.7	3.4931	2.5000	-	5.9931	1.7470
2011	225.4	3.4931	2.8210	-	6.3141	1.7470
2010	232.5	3.4931	2.0029	-	5.4960	1.7470
2009	270.2	3.4931	2.0029	-	5.4960	1.7470
2008	276.5	3.4931	2.0029	-	5.4960	1.7470
2007	276.8	3.4931	2.0029	-	5.4960	1.7470
2006	270.0	3.4931	2.0029	-	5.4960	1.7470
2005	248.7	3.5674	2.0455	-	5.6129	1.7714
2004	233.3	3.5674	2.0455	-	5.6129	1.7714
2003	213.4	3.6306	2.0818	3.2124	8.9248	1.8028
2002	199.2	3.7195	2.1328	3.2911	9.1434	1.9128
2001	193.1	3.7674	1.8000	3.3335	8.9009	1.9128
2000	177.9	3.8377	1.8469	3.3957	9.0803	2.0000
1999	166.3	3.8934	1.8091	3.4450	9.1475	1.9552
1998	156.9	0.6000	1.8695	-	2.4695	1.9778
1997	144.7	9.5574	1.9200	3.9652	15.4426	2.0000
1996	134.1	9.6413	2.1400	4.0000	15.7813	1.9640
1995	127.2	9.6413	2.3139	4.0000	15.9552	1.9640
1994	118.8	9.5025	2.2806	-	11.7831	1.9360
1993	108.8	9.7738	2.3457	-	12.1195	1.9296

* Additional millage levied on properties in the Downtown Development Authority District.

FUND BALANCE POLICY

PURPOSE

The Village of Milford believes that sound financial management principles require that sufficient funds be retained by the Village to provide a stable financial base at all times. To retain this stable financial base, the organization needs to maintain a fund balance in the General Fund that is sufficient to fund all cash flows of the organization, to provide financial reserves for unanticipated expenditures and/or revenue shortfalls of an emergency nature, and to provide funds for all existing encumbrances.

The purpose of this policy is to establish a key element of the financial stability of the Village of Milford by setting guidelines for fund balance. Fund balance is an important measure of economic stability. It is essential that the Village maintain adequate levels of fund balance to mitigate financial risk that can occur from unforeseen revenue fluctuations, unanticipated expenditures, and similar circumstances. The fund balance also provides cash flow liquidity for the general operations of the Village of Milford.

In addition, this policy addresses the Village's requirements under GASB 54 surrounding the composition of fund balance, including the establishment and use of the various components of fund balance.

DEFINITIONS

Fund Balance - A governmental fund's fund balance is the difference between its assets, deferred outflows and its liabilities and deferred inflows.

Fund Balance Components - An accounting distinction is made between the portions of fund equity that are spendable and nonspendable. Under GASB 54, these are broken up into five categories:

- 1) Nonspendable fund balance - Amounts that are not in a spendable form (such as inventory) or are required to be maintained intact (such as the corpus of an endowment fund).
- 2) Restricted fund balance - Amounts that can be spent only for the specific purposes stipulated by external resource providers either constitutionally or through enabling legislation. Examples include grants and dedicated millages.
- 3) Committed fund balance - Amounts constrained to specific purposes by a government itself using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.
- 4) Assigned fund balance - Amounts *intended* to be used by the government for specific purposes. Intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority. In governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.
- 5) Unassigned fund balance - is the residual classification of the general fund and includes all amounts not contained in other classifications. Unassigned amounts are technically available for any purpose.

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FUND BALANCE POLICY

Unrestricted fund balance - Unrestricted fund balance includes committed, assigned and unassigned fund balance categories. Governments may deem it appropriate to exclude from consideration resources that have been committed or assigned to some other purpose and focus on unassigned fund balance rather than on unrestricted fund balance.

POLICIES

Minimum Unrestricted Fund Balance - General Fund

The fund balance of the Village of Milford's General Fund has been accumulated to provide stability and flexibility to respond to unexpected adversity and/or opportunities. The Village's basic goal is to limit expenditures to anticipated revenue in order to maintain a balanced budget.

It is the goal of the Village of Milford to achieve and maintain an unrestricted fund balance in the general fund equal to a minimum of three (3) months of expenditures. The use of fund balance in excess of this minimum shall be mindful of current economic trends and the fact that such funds are a one-time source of revenue and are therefore best utilized to offset one-time expenditures. To the extent funds are recommended for expenditure from the fund balance, either as part of the annual budget adoption process or following the completion of the annual audit, they shall be primarily used to offset capital improvement costs, pay down future liabilities, or otherwise reduce current or future costs to taxpayers.

If unassigned fund balance falls below the goal or has a deficiency, the Village Manager shall prepare an action plan to restore the appropriate level of reserves, which shall be reviewed for adoption by Village Council. Any such plan shall endeavor to preserve existing services and planned infrastructure improvements over other projects and expenditures.

Committed Fund Balance

The Village Council is the Village of Milford's highest level of decision-making authority and the formal action that is required to be taken to establish, modify, or rescind a fund balance commitment is a resolution approved by the Village Council at a regular council meeting. The resolution must either be approved or rescinded, as applicable, prior to the last day of the fiscal year for which the commitment is made. The amount subject to the constraint may be determined in the subsequent period.

Order of Expenditure of Funds (Spending Prioritization)

When multiple components of fund balance are available for the same expenditure (for example, a project has both restricted and unrestricted funds available for it), spending will occur in this order – restricted, committed, assigned, and unassigned.

Adopted May 2, 2016

VILLAGE OF MILFORD
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FIVE-YEAR FUND BALANCE HISTORY

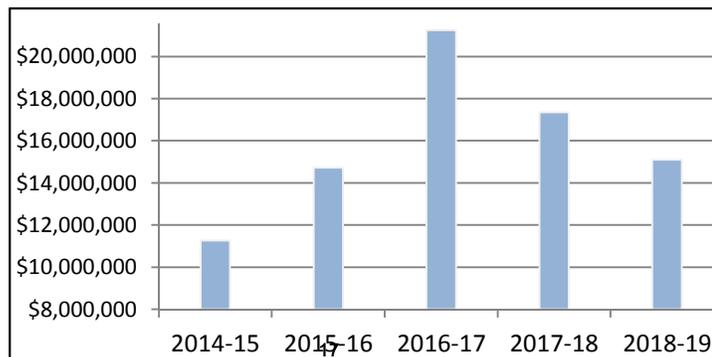
	6/30/2013	6/30/2014	6/30/2015	6/30/2016	6/30/2017
<u>Governmental Funds:</u>					
General Fund	\$ 973,468	\$ 958,667	\$ 1,096,651	\$ 1,114,481	\$ 1,249,297
Major Street Fund	\$ 53,918	\$ 45,645	\$ 68,979	\$ 178,800	\$ 225,504
Local Street Fund	\$ 26,787	\$ 64,113	\$ 111,701	\$ 219,227	\$ 311,443
Municipal Street Fund		\$ (76,324)	\$ 30,520	\$ (218,484)	\$ 34,107
Police Fund	\$ 3,641,496	\$ 3,363,051	\$ 3,178,818	\$ 2,846,925	\$ 3,081,364
Parking Fund	\$ 83,567	\$ 105,021	\$ 99,730	\$ 124,758	\$ 174,733
Forfeiture Fund	\$ 55,137	\$ 50,206	\$ 47,314	\$ 47,314	\$ 31,478
Capital Projects Fund	\$ -	\$ 100,000	\$ 100,000	\$ 15,090	\$ 15,090
Sidewalk Fund	\$ -	\$ -	\$ -	\$ 30,432	\$ 39,077
Transportation Fund	<u>\$ 42,320</u>	<u>\$ 55,005</u>	<u>\$ 59,609</u>	<u>\$ 61,734</u>	<u>\$ 22,402</u>
Sub-Total	\$ 4,876,693	\$ 4,665,384	\$ 4,793,322	\$ 4,420,277	\$ 5,184,495
<u>Enterprise Fund:</u>					
Water/Sewer Fund					
Cash and Equivalents	\$ 1,298,737	\$ 1,379,893	\$ 462,837	\$ 418,146	\$ 1,185,792
<u>Component Units:</u>					
Brownfield Authority	\$ 2,928	\$ 2,956	\$ 3,149	\$ 4,533	\$ 2,606
DDA	<u>\$ 326,302</u>	<u>\$ 475,874</u>	<u>\$ 299,091</u>	<u>\$ 173,014</u>	<u>\$ 134,377</u>
Sub-Total	\$ 329,230	\$ 478,830	\$ 302,240	\$ 177,547	\$ 136,983
GRAND TOTAL	\$ 6,504,660	\$ 6,524,107	\$ 5,558,399	\$ 5,015,970	\$ 6,507,270

VILLAGE OF MILFORD
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BUDGET SUMMARY

GENERAL FUND			
Legislative	\$ 10,200	Major Street Fund	\$ 416,970
Manager	\$ 103,243	Local Street Fund	\$ 339,335
Attorney	\$ 60,000	Municipal Street Fund	\$ 805,400
Civic Center	\$ 87,615	Police Department Fund	\$ 3,737,350
Clerk	\$ 94,360	Refuse Fund	\$ 521,960
Treasurer	\$ 133,677	Parking Fund	\$ 70,550
Information Technology	\$ 30,680	Sidewalk Fund	\$ 30,000
Building Department	\$ 173,291	Senior Citizens Transportation	\$ 6,080
Ordinance Enforcement	\$ 22,775	Retiree Health Care Fund	\$ 90,600
Department of Public Services	\$ 451,379	2015 DDA Bond Fund	\$ 22,325
Street Lighting	\$ 61,000	Wastewater Fund	\$ 5,500,825
Landfill	\$ 15,000	Water Fund	\$ 1,131,580
Fleet Maintenance	\$ 215,440	Brownfield Fund	\$ 400
Parks and Recreation	\$ 234,445	DDA	\$ 464,372
Planning Commission	\$ 60,717	GRAND TOTAL ALL FUNDS	\$ 15,120,832
Zoning Board of Appeals	\$ 19,468		
General Administration	\$ 101,100		
Community Development Block Grant	\$ 14,115		
Transfer to Other Funds	\$ 62,800		
Debt	\$ 31,780		
TOTAL GENERAL FUND	\$ 1,983,085		

BUDGET SUMMARY 5-YEAR HISTORY



VILLAGE OF MILFORD

2018-2019 BUDGET

CAPITAL SUMMARY

Department	Project/Purpose	FY 2018-19 Budget	Effect on Annual Operating Costs	Funding Source
GENERAL FUND				
Civic Center	Building repairs	\$27,000	No effect on annual operating costs.	General
IT	Replace three computers	\$2,500	No effect on annual operating costs.	General
IT	Upgrade website	\$4,200	No effect on annual operating costs.	General
DPS	Replace One-Ton dump	\$51,000	Reduction in annual maintenance costs by an undetermined amount.	General
DPS	Replace 1997 4x4 tractor	\$35,000	Reduction in annual maintenance costs by an undetermined amount.	General
DPS	Replace furnace	\$5,000	No effect on annual operating costs.	General
DPS	Lease payment (loader)	\$35,000	Reduction in annual maintenance costs by an undetermined amount.	General
DPS	Replace trailer	\$3,000	No effect on annual operating costs.	General
DPS	Refurbish 2000 7-yard dump truck	\$40,000	Reduction in annual maintenance costs by an undetermined amount.	General
Parks & Rec. (DPS)	Park equipment	\$35,000	No effect on annual operating costs.	General
Parks & Rec.	Park improvements	\$25,000	No effect on annual operating costs.	General
		\$262,700		
STREET FUND				
Street Fund	Millage work, asphalt and concrete repairs	\$805,400	Reduction in annual maintenance costs by an undetermined amount.	Millage
POLICE FUND				
Police	Patrol Vehicles	\$85,000	Reduction in annual maintenance costs by an undetermined amount.	PD Millage
Police	Tasers	\$32,700	No effect on annual operating costs.	PD Millage
Police	Firearms	\$1,500	No effect on annual operating costs.	PD Millage
Police	6 Laptops	\$18,500	No effect on annual operating costs.	PD Millage
Police	Website Upgrade	\$1,500	No effect on annual operating costs.	PD Millage
		\$139,200		
PARKING FUND				
Parking	Parking lot repairs	\$25,000	Reduction in annual maintenance costs by an undetermined amount.	Parking Revenue

VILLAGE OF MILFORD
2018-2019 BUDGET

CAPITAL SUMMARY

Department	Project/Purpose	FY 2018-19 Budget	Effect on Annual Operating Costs	Funding Source
SIDEWALK FUND				
Sidewalks	Repair and install new sidewalks	\$30,000	No effect on annual operating costs.	General, Escrow
SEWER FUND				
Sewer	SRF	\$3,000,000	Reduction in annual maintenance costs by an undetermined amount.	SRF Bonds
Sewer	Replace truck	\$40,000	Reduction in annual maintenance costs by an undetermined amount.	Sewer Revenue
Sewer	Sludge tank hatch	\$10,000	No effect on annual operating costs.	Sewer Revenue
Sewer	Upgrade meter valves	\$15,000	Reduction in annual maintenance costs by an undetermined amount.	Sewer Revenue
Sewer	Asset management- SAW Grant	\$275,000	Reduction in annual maintenance costs by an undetermined amount.	Sewer Revenue
Sewer	Tertiary filters	\$150,000	Reduction in annual maintenance costs by an undetermined amount.	Sewer Revenue
Sewer	<i>Reserve - Upgrade digester</i>	\$100,000	Reduction in annual maintenance costs by an undetermined amount.	Sewer Revenue
		\$3,590,000		
WATER FUND				
Water	Water meters for new construction and change out of old meters	\$10,000	Increase in revenue.	Water Revenue
Water	SCADA upgrade	\$20,000	No effect on annual operating costs.	Water Revenue
Water	Well #2, inspection and cleaning	\$20,000	No effect on annual operating costs.	Water Revenue
Water	New Hydrants	\$6,000	Reduction in annual maintenance costs by an undetermined amount.	Water Revenue
Water	<i>Equipment replacement reserve</i>	\$140,414	Reduction in annual maintenance costs by an undetermined amount.	Water Revenue
Water	<i>Reserve for well #3 tie in</i>	\$100,000	Increase in annual operating costs.	Water Revenue
		\$296,414		
TOTAL CAPITAL INVESTMENT		\$5,148,714		

VILLAGE OF MILFORD
2018-2019 BUDGET

DEBT SUMMARY

DESCRIPTION OF DEBT	FUND SERVICING DEBT	DEBT OUTSTANDING 6/30/18	PRINCIPAL DUE 2018-2019	INTEREST DUE 2018-2019
GENERAL FUND				
2010 Capital Improvement Bond	General	\$ 294,975	\$ 19,665	\$ 12,129
TOTAL GENERAL FUND		\$ 294,975	\$ 19,665	\$ 12,129
DOWNTOWN DEVELOPMENT AUTHORITY				
2012 Refunding Bonds	DDA	\$ -	\$ -	\$ -
2010 Capital Improvement Bond	DDA	\$ 178,988	\$ 11,933	\$ 7,360
TOTAL DDA FUND		\$ 178,988	\$ 11,933	\$ 7,360
2015 DDA BONDS DEBT RETIREMENT FUND				
2015 DDA Bonds Debt Retirement	2015 DDA Bond	\$ 475,000	\$ -	\$ 22,325
TOTAL 2015 DDA BOND DEBT RET. FUND		\$ 475,000	\$ -	\$ 22,325
SEWER FUND				
2010 Capital Improvement Bond	Sewer	\$ 441,563	\$ 29,438	\$ 18,147
*State Revolving Fund (SRF)	Sewer	\$ 7,200,000	\$ 315,000	\$ 27,160
TOTAL SEWER FUND		\$ 7,641,563	\$ 344,438	\$ 45,307
WATER FUND				
1999 Water Main Replacement	Water	\$ -	\$ -	\$ -
Drinking Water Revolving Fund 2001	Water	\$ 460,000	\$ 110,000	\$ 10,125
Drinking Water Revolving Fund 2002	Water	\$ 425,000	\$ 100,000	\$ 10,626
Drinking Water Revolving Fund 2008	Water	\$ 965,000	\$ 75,000	\$ 24,125
2010 Capital Improvement Bond	Water	\$ 209,475	\$ 13,965	\$ 8,610
TOTAL WATER FUND		\$ 2,059,475	\$ 298,965	\$ 53,486
GRAND TOTAL DEBT		\$ 10,650,000	\$ 675,000	\$ 140,607

The Village's legal debt limit is approximately \$34,703,900 which is based on 10% of our State Equalized Value (SEV). Our current level of debt is 3.1% of our SEV.

* The total amount of the SRF loan is \$10,735,000. As of June 30, the Village will have received \$7,200,000 in funding.

VILLAGE OF MILFORD

2018-2019 BUDGET

DEBT SUMMARY

Capital Improvement Bond The Village issued a Capital Improvement Bond in 2010 with proceeds split between four funds, Water/Sewer Fund, DDA Fund, Major Road Fund, and General Fund. The General and Major Road portions of the proceeds are for equipment including traffic lights, street lights, and equipment. The bonds were issued for a 20-year period and the General Fund and Major Road portion of the debt payments are made from general revenues of the Village.

DDA Bonds A portion of the 2010 Capital Improvement Bond was used to purchase property within the DDA district. Bonds are paid from revenue captured from other taxing jurisdictions based on the incremental increase in taxable value in the DDA district since the TIF plan was approved in 1997.

2015 DDA Bond In 2015 bonds were issued for the purchase of property for redevelopment. These bonds are for a ten-year period at a cost of \$475,000. The bonds will be paid from TIF revenues that are captured by the DDA.

Water Bonds The Village's three Revenue Bonds were issued through the State of Michigan's Drinking Water Revolving Fund Program, these bonds are for twenty years and are due to expire between 2022-2029. In 2010, a Capital Improvement Bond was sold which benefits four funds; the Water portion was for \$296,000. Bond payments are made from user fees levied on water and sewer customers. The overall rate charged on the quarterly water/sewer bills to make debt payments varies slightly as the interest and principal payments change from year to year.

Sewer Bonds In 2010, a Capital Improvement Bond was sold which benefits four funds; the Sewer portion was for \$530,000. Bond payments are made from user fees levied on water and sewer customers. The overall rate charged on the quarterly water/sewer bills to make debt payments varies slightly as the interest and principal payments change from year to year. In 2015 twenty-year bonds were issued for the renovation of the WasteWater Treatment Plant at a total cost of \$10,735,000. The bonds, which are issued by the State Revolving Fund, are through the State of Michigan. Bond payments are made from a separate base fee levied on sewer customers.

VILLAGE OF MILFORD
2018-19 BUDGET

WAGE AND FRINGE BENEFITS

Wages

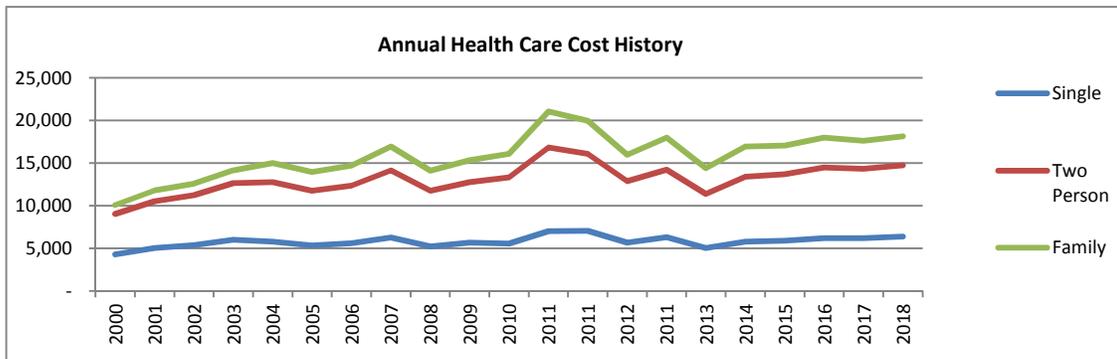
The Village has three bargaining units; The Department of Public Services, Patrol, and Command Officers.

Upon ratification of the AFSCME contract, effective July 1, 2017, The Department of Public Services (DPS) and the Wastewater Treatment Plant (WWTP) are now covered under one contract. The contract covers eleven employees in the DPS and three in the WWTP. The DPS Director, DPS Assistant and WWTP Assistant Director are not covered under the contract. No wage increases have been budgeted, instead an increase in retirement benefits of 2-5% (depending on hire date) is included. The contract runs through 2020.

Police Department employees belong to two bargaining units; Patrol and Command Officers. There are five Command Officers, thirteen Patrol Officers and one Investigative Officer covered under the contracts. Non-union employees consist of the Police Chief, Administrative Assistant, and Public Services Coordinator. Part-time employees include Police Cadets, Reserve Police Officers and Crossing Guards. Cadets are to receive a 2% increase. Crossing Guards will see an increase of approximately 30%, taking them to an hourly rate of \$12.50. Patrol and Command, whose contracts expire June 30, 2018 have yet to be determined as negotiations are still underway.

Fringe Benefits

The two largest components of fringe benefits costs are medical insurance and pension contributions. In an effort to keep costs contained, the Village offers an HMO health care plan with an HSA that both the Village and employees contribute to. For the 2018-19 fiscal year premiums are expected to rise 2%, much lower than the statewide average of 10%. Although the increase is minimal, the Village is reducing the amount contributed to the HSA's as a way to offset the cost. A payment in lieu of coverage is offered to employees who have insurance coverage through a spouse.



VILLAGE OF MILFORD

2018-19 BUDGET

WAGE AND FRINGE BENEFITS

Full-time employees also receive dental insurance, vision, life insurance, and both short-term and long-term disability coverage. The amount of life insurance fluctuates depending on an employee's classification.

The Village offers both defined benefit and defined contribution pension plans. Non-union employees are covered by the defined contribution plan and the Village pays 4% with an optional 3% match for employees who hired in after January 1, 2008 and 10% for all other non-union employees. DPS and WWTP (AFSCME) employees are covered under the defined benefit and defined contribution plans. The defined benefit plan applies to employees hired prior to 2000 and is closed to new hires. The Village pays a flat dollar amount as determined by the retirement system to fund the plan. AFSCME employees hired before 2007 that are covered under the defined contribution plan receive a contribution of 12%, those hired after 2007 receive a 9% contribution in addition to contributing 5% on their own. Police department union members participate in the defined benefit plan with the Village contributing approximately 17% of wages for patrol and 19% for command officers. These amounts vary from year to year based on the actuarial assumptions. Police Department new hires participate in a hybrid pension plan through MERS. The defined benefit plan was 79% funded as of December 31, 2017.

Longevity payments are based on an employee's years of service and the amount varies based on union contracts and personnel rules. DPS and WWTP employees who hire in after June 4, 2007, and patrol employees who hire in after July 2, 2007 are not eligible for longevity payments.

Other Post-Employment Benefits (OPEB)

Over the last few years the Village has made an effort to reduce the legacy costs for employee's retiree health care. The employee's hire date and bargaining unit determine their benefits. Benefits range from a flat monthly payment after 20/25 years of service to enrollment into a Retiree Healthcare Savings Plan. In 2009 the Village adopted the MERS Retiree Health Funding Vehicle to help with future retiree health benefits. In 2017 the Village contracted to have a full actuarial valuation done of its OPEB liabilities. Based on the information provided the results show that the Village has fully funded its OPEB obligations. In accordance with The Governmental Accounting Standards Board, valuations will have to be done biennially.

VILLAGE OF MILFORD
2018-2019 BUDGET

TOP 20 TAXPAYERS 2018

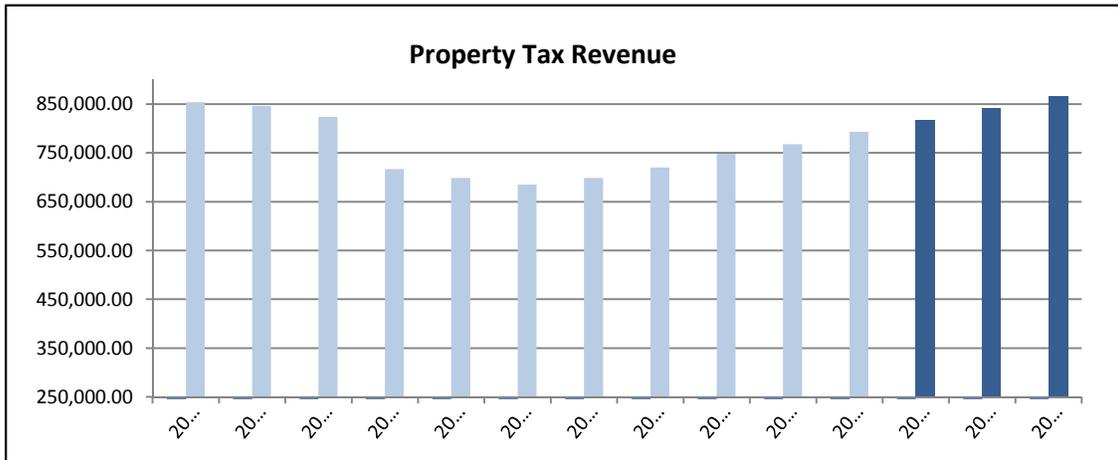
Owner	S.E.V	Taxable Value	Tax Amount
DTE Electric Company	\$ 4,305,590	\$ 4,305,290	\$ 36,153
Prospect Hill Group, LLC	\$ 3,361,150	\$ 3,340,650	\$ 33,610
Midwest Property Tax Association	\$ 3,427,060	\$ 2,628,650	\$ 22,073
Milford Plaza Associates, LLC	\$ 1,536,760	\$ 1,536,760	\$ 15,461
DTE Gas Company	\$ 1,572,690	\$ 1,572,690	\$ 13,206
Paradise Properties, Inc	\$ 1,367,590	\$ 1,253,570	\$ 12,612
REM Creekwood Real Property, LLC	\$ 1,971,620	\$ 1,239,500	\$ 10,408
RE Services No 32, LLC	\$ 1,098,470	\$ 993,220	\$ 9,992
Kroger #526	\$ 953,140	\$ 953,140	\$ 9,589
Feigley One, LLC	\$ 1,087,040	\$ 801,920	\$ 8,068
VCE, LLC	\$ 846,470	\$ 774,510	\$ 7,792
Kensington Heights Co-Op #2	\$ 2,100,960	\$ 906,660	\$ 7,613
Planet Fitness	\$ 677,410	\$ 677,410	\$ 6,815
Milford Park Apartments, LLC	\$ 914,670	\$ 805,960	\$ 6,767
Andrews and Pavlak LLC	\$ 646,050	\$ 646,050	\$ 6,499
Mann Milford Rite Aid, LLC	\$ 649,710	\$ 624,620	\$ 6,284
San Marino Ventures, LLC	\$ 773,540	\$ 732,410	\$ 6,150
Tim Donut US Limited, Inc	\$ 671,360	\$ 611,130	\$ 6,148
Kensington Heights Co-Op #1	\$ 1,565,030	\$ 711,910	\$ 5,978
Milford Medical Village	\$ 670,910	\$ 549,400	\$ 5,527
Total	\$ 30,197,220	\$ 25,665,450	\$ 236,745

VILLAGE OF MILFORD
2018-2019 BUDGET

FUND 101: GENERAL FUND

REVENUE

Property Tax Revenue: Property tax revenue accounts for nearly 40% of the revenue of the General Fund. Even though taxable values have risen over the last few years and have increased by 5.6% from last year we are still limited by the State in our ability to generate revenue. After taking into account the limitations of Headlee and Proposal A, the net revenue increase is just over 3%. It will take approximately three more years before the Village generates the revenue it did over 10 years ago!



Despite the increase in value Michigan is still far behind the US in tax revenue growth. According to SEMCOG, Michigan communities collected more in tax revenue in 2002 than they did in 2012. Michigan also came in last in the nation for tax revenue growth during that decade.

Municipal Tax and Fee Revenue Growth, 2002-2012

	Michigan	U.S. Average
Taxes	8.9%	64.6%
Fees	22.3%	45.7%

State of Michigan Revenue: State revenues are the second largest source of income for the General Fund. They include Constitutional Revenue Sharing, City, Village, Township Revenue Sharing (CVTRS) and Liquor License Fees. The constitutional portion of revenue sharing is calculated by the State and is based on sales tax and population. Although the Governor recommended a modest 1.9% increase in revenue sharing the House proposed to maintain the 2.6% increase we received last year. This is still in sharp contrast to the 13% increase in revenues that Michigan has seen as reported by the Southeast Michigan Council of Governments. Payment for the CVTRS is to remain at last years level despite the Governors recommendation to lower it. The Village must meet all reporting requirements to be eligible for this payment.

VILLAGE OF MILFORD
2018-2019 BUDGET

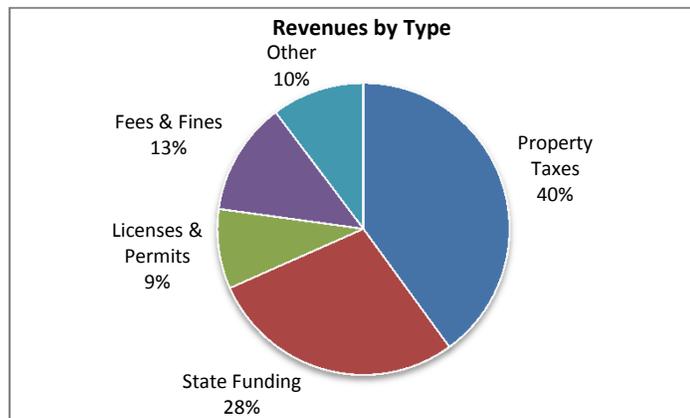
FUND 101: GENERAL FUND

	2002	2007	2012
State Revenue (millions)	\$3,098	\$1,563	\$1,333
	2002-2007	2007-2012	2002-2012
Change MI	-49.6%	-14.7%	-57.0%
Change US	16.1%	6.6%	23.8%
National Rank	50	43	50

License & Permit Fees: Building department activity has remained steady over the last several years, however, the start of a commercial development has resulted in revenues coming in higher than budgeted for fiscal year 2017-18. The trend is expected to continue for 2018-19 as several more projects are in the works.

Fees & Fines: This includes fees charged to other funds for administrative expenses, planning & zoning, rental and the cable franchise fee. Planning & zoning fees are expected to increase slightly due to proposed building activity in the Village. Funds collected by ordinance violation are also included in this category. Citations are issued for expired meters, parking on streets, snow shoveling and lawn mowing.

Other Revenue: This category contains funding from various sources. Reimbursement for utilities and administrative fees charged to other funds are recorded here. In addition, reimbursements from Milford Township and Fire Department for vehicle maintenance and fuel are in this category. The Village receives a cable television franchise fee that is based on 5% of gross annual revenue that is earned by Comcast from Village residents. The franchise agreement expires in 2024. Rental income is received from Metro PCS for space that is rented on the Village's cell tower and from the YMCA for lease of the Hubbell Pond Park property. Revenue from the sale of equipment and vehicles is also included. A small amount is budgeted for rental fees from the LaFontaine Family Amphitheater and pavilion.



VILLAGE OF MILFORD
2018-2019 BUDGET

FUND 101: GENERAL FUND

PROJECTED FUND BALANCE:

The fund balance represents the total of all surpluses and deficits that have accumulated from all prior fiscal years since the Village was incorporated.

Fund Balance 6-30-17	\$	1,249,297
Projected Activity 2017-18	\$	<u>(350,000)</u>
Projected Fund Balance 6-30-18	\$	899,297
Projected Activity 2018-19	\$	<u>-</u>
Projected Fund Balance 6-30-19	\$	899,297

The projected fund balance as of June 30, 2018 is approximately 46% of the budget. This is an increase from last year. Beginning with fiscal year 2017-2018 all refuse activities are now accounted for in the Refuse Fund. The restricted fund balance pertaining to those activities has been transferred from the General Fund and are now held in the Refuse Fund as reflected in the Projected Activity 2017-18 line item.

VILLAGE OF MILFORD
2018-2019 BUDGET

GENERAL FUND REVENUE

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
101-000-403.000	PROPERTY TAX	\$ 748,289	\$ 765,604	\$ 793,000
101-000-404.000	REFUSE TAX	\$ 522,160	\$ -	\$ -
101-000-409.000	PAYMENT IN LIEU OF TAXES	\$ 8,637	\$ 4,931	\$ 4,900
101-000-420.000	DELINQUENT TAXES	\$ 704	\$ 5,267	\$ 1,000
101-000-445.000	PENALTY & INTEREST-TAXES	\$ 4,878	\$ 2,230	\$ 3,000
101-000-451.000	CABLE TELEVISION FEE	\$ 131,353	\$ 131,000	\$ 138,000
101-000-451.001	PEG FEES	\$ 16,385	\$ 15,500	\$ 13,200
101-000-477.000	LICENSES-PERMITS	\$ 116,376	\$ 270,000	\$ 175,000
101-000-478.000	ZONING/PLANNING FEES	\$ 24,624	\$ 31,000	\$ 15,000
101-000-479.000	RENTAL FEES	\$ 17,064	\$ 16,500	\$ 7,000
101-000-574.000	REVENUE SHARING-CONSTITUTIONAL	\$ 497,132	\$ 506,000	\$ 515,005
101-000-574.000	REVENUE SHARING-STATUTORY	\$ -	\$ -	\$ -
101-000-574.000	LIQUOR LICENSE FEES	\$ 8,528	\$ 8,500	\$ 9,000
101-000-574.000	REVENUE SHARING-EVIP	\$ 38,615	\$ 38,615	\$ 38,615
101-000-581.701	TRANSFER IN FROM ESCROW	\$ 10,000		
101-000-582.000	POLICE DEPT ADMINISTRATIVE FEE	\$ 25,550	\$ 25,550	\$ 25,550
101-000-622.000	MAINTENANCE/UTILITY REIMBURSEMENT	\$ 12,800	\$ 12,800	\$ 13,000
101-000-626.000	ENGINEERING ADMINISTRATION FEE	\$ 10,434	\$ 6,000	\$ 10,000
101-000-628.000	DATA PROCESSING FEE	\$ 7,400	\$ 7,400	\$ 7,500
101-000-631.000	FLEET MAINTENANCE FEE	\$ 7,910	\$ 1,000	\$ 2,500
101-000-632.000	OTHER FEES	\$ 7,222	\$ 6,000	\$ 7,500
101-000-651.000	EQUIPMENT RENTAL	\$ 87,292	\$ 75,000	\$ 90,000
101-000-656.000	ORDINANCE VIOLATION	\$ 10,135	\$ 6,500	\$ 9,500
101-000-664.000	INTEREST ON INVESTMENTS	\$ 10,551	\$ 10,000	\$ 8,500
101-000-666.000	INSURANCE DIVIDEND	\$ 16,298	\$ 14,300	\$ 15,000
101-000-667.000	RENTAL INCOME	\$ 6,878	\$ 6,877	\$ 6,900
101-000-670.000	RENTAL INCOME-RADIO TOWER	\$ 22,218	\$ 22,200	\$ 22,200
101-000-673.000	SALE OF FIXED ASSETS	\$ 7,467	\$ 25,175	\$ 25,000
101-000-677.000	COMMUNITY DEVELOP. BLOCK GRANT	\$ -	\$ 14,115	\$ 14,115
101-000-694.000	TAX OVERPAYMENT	\$ 2		
101-000-695.000	MISCELLANEOUS	\$ 108,649	\$ 80,000	\$ 10,000
101-000-695.001	RESIDENTIAL SIDEWALK PROGRAM	\$ -	\$ -	\$ -
101-000-695.002	RESIDENTIAL CHARGES	\$ 820	\$ 1,655	\$ 2,000
101-000-695.005	PAVILION RENTAL	\$ 1,500	\$ 1,900	\$ 600
101-000-695.006	LAFONTAINE AMP RENTAL	\$ 1,100	\$ 225	\$ 500
	SUB-TOTAL REVENUE	\$ 2,488,971	\$ 2,111,844	\$ 1,983,085
101-000-699.000	APPROPRIATION FUND BALANCE	\$ -	\$ 350,000	\$ 325,068
TOTAL REVENUE		\$ 2,488,971	\$ 2,461,844	\$ 2,308,153

VILLAGE OF MILFORD
2018-2019 BUDGET

LEGISLATIVE

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
101-101-702.000	SALARY/WAGES	\$ 1,223	\$ 1,225	\$ 1,500
101-101-713.000	FRINGE BENEFITS	\$ 94	\$ 125	\$ 200
101-101-873.000	CONFERENCE/WORKSHOPS	\$ 2,340	\$ -	\$ 2,500
101-101-885.000	COMMUNITY RELATIONS	\$ -	\$ 1,500	\$ -
101-101-958.000	MEMBERSHIPS	\$ 5,527	\$ 4,900	\$ 6,000
TOTAL EXPENSE		\$ 9,184	\$ 7,750	\$ 10,200

The Legislative activity accounts for the costs associated with the Village Council, which holds all legislative and policy forming powers of the Village. The Council President is elected for a two-year term and Councilmembers serve four-year terms. The seven-member Council is composed of Council President Jerry Aubry, President Pro-tem James Kovach, and Councilmembers Jennifer Frankford, Thomas Nader, Dave Pehrson, Dave Thurau and Kevin Ziegler.

Expenses include the Councilmembers' salaries based on \$7.50 per meeting, with a maximum payment of \$375.00 per year. The Membership line item pays for membership in the Michigan Municipal League (MML), Southeast Michigan Council of Governments (SEMCOG), Huron Valley Chamber of Commerce, and the Huron River Watershed Council.

VILLAGE OF MILFORD
2018-2019 BUDGET

MANAGER

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
101-171-702.000	SALARY/WAGES	\$ 86,912	\$ 88,275	\$ 90,150
101-171-713.000	FRINGE BENEFITS	\$ 17,596	\$ 25,800	\$ 26,030
101-171-725.000	SALARY DISTRIBUTION	\$ (18,020)	\$ (20,490)	\$ (16,467)
101-171-725.001	FRINGE BENEFITS DISTRIBUTION	\$ (3,720)	\$ (4,120)	\$ (3,720)
101-171-728-000	OFFICE SUPPLIES	\$ -	\$ -	\$ -
101-171-820.000	CONTRACT SERVICES	\$ -	\$ -	\$ -
101-171-863.001	VEHICLE ALLOWANCE	\$ 3,025	\$ 3,000	\$ 3,000
101-171-873.000	CONFERENCE/WORKSHOPS	\$ 2,713	\$ 1,775	\$ 3,000
101-171-885.000	COMMUNITY RELATIONS	\$ 250	\$ 150	\$ 250
101-171-958.000	MEMBERSHIPS	\$ 770	\$ 925	\$ 1,000
101-171-982.000	CAPITAL OUTLAY	\$ -	\$ -	\$ -
TOTAL EXPENSE		\$ 89,526	\$ 95,315	\$ 103,243

The Village Manager serves as the chief administrative officer of the Village and carries out the policies formulated by the Village Council. He is charged with the responsibility of supervision and management of all of the services of the Village. The Manager is elected by the Village Council.

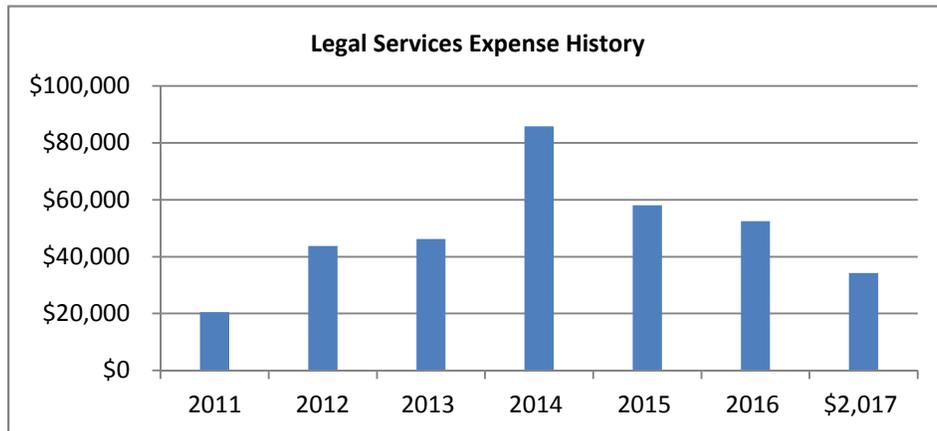
This activity pays a portion of the Manager's salary and fringe benefits, as well as a portion of the Administrative Assistant and Finance Assistant's wages and fringe benefits. The Vehicle Allowance line item includes an annual reimbursement of \$3,000 plus reimbursement for mileage for travel to destinations outside a 50-mile radius of the Village. Other expenses include memberships in the International City/County Management Association (ICMA) and attendance at the ICMA conference in September.

VILLAGE OF MILFORD
2018-2019 BUDGET

ATTORNEY

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
101-210-804.000	LEGAL SERVICES	\$ 33,291	\$ 45,000	\$ 55,000
101-210-805.000	LABOR ATTORNEY	\$ 942	\$ 5,000	\$ 5,000
TOTAL EXPENSE		\$ 34,233	\$ 50,000	\$ 60,000

Legal expenses relating to police activities are paid from the Police Fund. Expenses relating to the landfill are accounted for in a separate activity within the General Fund. The Labor Attorney line item pays for assistance with union contract negotiations as well as ongoing personnel issues.



VILLAGE OF MILFORD
2018-2019 BUDGET

CIVIC CENTER

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
101-214-702.000	SALARY/WAGES		\$ -	\$ -
101-214-713.000	FRINGE BENEFITS		\$ -	\$ -
101-214-725.000	SALARY DISTRIBUTION DPS	\$ 13,136	\$ 15,500	\$ 17,225
101-214-725.001	FRINGE BENEFITS DISTRIBUTION DPS	\$ 8,802	\$ 10,440	\$ 12,740
101-214-757.000	OPERATING SUPPLIES	\$ 1,703	\$ 1,700	\$ 1,700
101-214-775.000	UNIFORMS/MAT RENTAL	\$ 1,424	\$ 1,600	\$ 1,550
101-214-820.000	CONTRACT SERVICES	\$ 6,136	\$ 9,300	\$ 9,500
101-214-921.000	ELECTRIC	\$ 7,097	\$ 10,000	\$ 7,200
101-214-923.000	NATURAL GAS	\$ 6,486	\$ 5,750	\$ 6,500
101-214-927.000	SEWER & WATER	\$ 1,588	\$ 1,000	\$ 1,700
101-214-931.000	BUILDING MAINTENANCE	\$ 1,643	\$ 2,000	\$ 2,500
101-214-982.000	CAPITAL OUTLAY	\$ 4,584	\$ 3,700	\$ 27,000
TOTAL EXPENSE		\$ 52,599	\$ 60,990	\$ 87,615

The Civic Center complex contains the Village administrative offices, Police Department, Department of Public Services, Senior Center, and the Charter Township of Milford offices. Costs associated with the operation and maintenance of the Civic Center are contained within this activity. Milford Township, the Police Department, and the Senior Center provide their own cleaning services. The Department of Public Services performs necessary grounds maintenance consisting of line painting, pavement sweeping, snow removal, shrub and tree pruning, and building repairs. Contract services covers the cost of items such as elevator maintenance, the heating/air conditioning system and cleaning of the lobby restrooms.

Capital Outlay is requested for miscellaneous building repairs.

VILLAGE OF MILFORD
2018-2019 BUDGET

CLERK

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
101-215-702.000	SALARY/WAGES	\$ 101,926	\$ 104,600	\$ 105,100
101-215-713.000	FRINGE BENEFITS	\$ 27,837	\$ 45,000	\$ 64,720
101-215-725.000	SALARY DISTRIBUTION	\$ (42,108)	\$ (42,912)	\$ (52,025)
101-215-725.001	FRINGE BENEFITS DISTRIBUTION	\$ (16,572)	\$ (25,736)	\$ (35,960)
101-215-820.000	CONTRACT SERVICES	\$ 2,187	\$ 4,000	\$ 4,500
101-215-873.000	CONFERENCE/WORKSHOPS	\$ 1,543	\$ 1,500	\$ 1,700
101-215-905.000	PUBLISHING	\$ 3,355	\$ 5,000	\$ 4,800
101-215-958.000	MEMBERSHIPS	\$ 85	\$ 250	\$ 325
101-215-960.000	EDUCATION/TRAINING	\$ -	\$ 500	\$ 1,200
101-215-982.000	CAPITAL OUTLAY	\$ -	\$ -	\$ -
TOTAL EXPENSE		\$ 78,253	\$ 92,202	\$ 94,360

The Clerk is an administrative officer of the Village and is elected by the Village Council. The Clerk's office is responsible for preparing packets and minutes for the Village Council, Planning Commission, Zoning Board of Appeals, Parks and Recreation Commission, and Parcel Division Board. The Clerk's office also handles other tasks as directed by Council, and works closely with the Manager in responding to daily situations and correspondence with residents. Accounts payable and miscellaneous receivables, employee relations/benefit administration, and maintaining the official records of the Village and the Village web-site are responsibilities of the Clerk's office, as well as maintaining office equipment. Supervision of the Ordinance Officers is under direction of the Clerk's office.

This activity contains a portion of the cost of wages and fringe benefits for the Clerk, Administrative Assistant and Finance Assistant. Contract Services covers ordinance amendment codification and indexing of Council minutes. The publishing line item provides for newspaper publishing for legal notices.

VILLAGE OF MILFORD
2018 -2019 BUDGET

TREASURER

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
101-253-702.000	SALARY/WAGES	\$ 148,260	\$ 150,100	\$ 156,300
101-253-713.000	FRINGE BENEFITS	\$ 65,452	\$ 74,000	\$ 86,100
101-253-725.000	SALARY DISTRIBUTION	\$ (70,916)	\$ (77,065)	\$ (81,858)
101-253-725.001	FRINGE BENEFITS DISTRIBUTION	\$ (35,976)	\$ (42,290)	\$ (43,265)
101-253-728.000	OFFICE SUPPLIES	\$ 14	\$ 200	\$ 200
101-253-801.000	CONSULTANT-AUDIT	\$ 12,375	\$ 11,125	\$ 12,500
101-253-873.000	CONFERENCES/WORKSHOPS	\$ 3,078	\$ 3,677	\$ 3,100
101-253-958.000	MEMBERSHIP/DUES	\$ 365	\$ 435	\$ 600
101-253-982.000	CAPITAL OUTLAY	\$ -	\$ -	\$ -
TOTAL EXPENSE		\$ 122,652	\$ 120,182	\$ 133,677

The Treasurer's office is responsible for all aspects of property taxes for 3,200 parcels, from billing to settlement with Oakland County, including work associated with the TIF district tax capture, Brownfield capture, and preparation of special assessment rolls. Other activities performed by this office include budget preparation, investment of Village funds, cash receipting, payroll preparation for approximately 82 full and part-time employees (including Councilmembers and Reserve Officers), and accounting for twenty-four funds, as well as preparing the year-end closing of the financial records and working closely with the auditors. Water/wastewater billing for approximately 2,870 accounts is also under the direction of the Treasurer's Office, as well as purchasing and maintenance of computer equipment, preparation of the newsletter and the Village web-site.

The Treasurer is an administrative officer of the Village and is elected by the Council. This activity contains a portion of the cost of wages and fringe benefits for the Treasurer/Finance Director, Deputy Treasurer, and Finance Assistant. The Office Supplies line item is for blank tax bill forms and other small supplies specific to the Treasurer's office. The General Fund's share of the audit cost is budgeted in this activity.

VILLAGE OF MILFORD
2018-2019 BUDGET

INFORMATION TECHNOLOGY

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
101-258-728.000	OFFICE SUPPLIES		\$ -	\$ -
101-258-757.000	OPERATING SUPPLIES	\$ 1,278	\$ 2,500	\$ 3,500
101-258-808.000	INTERNET SERVICE PROVIDER	\$ 2,470	\$ 2,790	\$ 3,480
101-258-933.000	MAINTENANCE/REPAIR	\$ 12,947	\$ 18,500	\$ 17,000
101-258-960.000	EDUCATION/TRAINING	\$ -	\$ -	\$ -
101-258-982.000	CAPITAL OUTLAY	\$ 11,484	\$ 1,500	\$ 6,700
TOTAL EXPENSE		\$ 28,179	\$ 25,290	\$ 30,680

The Information Technology activity contains costs for the administrative and Department of Public Services (DPS) computer systems. The Downtown Development Authority (DDA) uses the administrative file server and printers. The administrative office utilizes a local area network (lan) consisting of fifteen workstations and eight printers, which includes three of the five DPS computers.

The maintenance line item includes software support for accounts payable, cash receipts, general ledger, payroll, utility billing, miscellaneous receivables, fixed assets, records retention, human resources and building department, as well as maintenance of the network. Costs relating to the website include support, a hosting fee, and a fee paid to provide online access to the charter and ordinances. Funding for an online transparency program is also being requested.

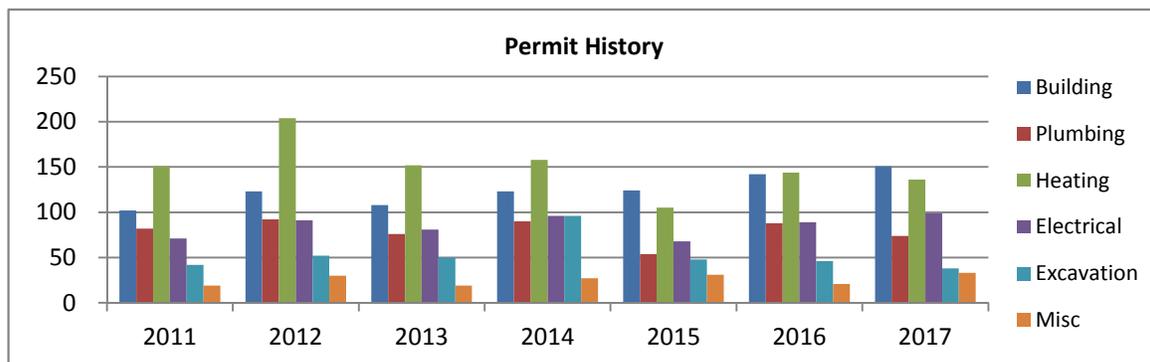
Funds are requested under Capital Outlay for the replacement of three computers and to upgrade the website.

VILLAGE OF MILFORD
2018-2019 BUDGET

BUILDING DEPARTMENT

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
101-371-702.000	SALARY/WAGES	\$ 75,770	\$ 77,000	\$ 76,100
101-371-713.000	FRINGE BENEFITS	\$ 28,401	\$ 34,050	\$ 40,300
101-371-725.000	SALARY DISTRIBUTION	\$ (6,569)	\$ (6,741)	\$ (6,038)
101-371-725.001	FRINGE BENEFITS DISTRIBUTION	\$ (5,760)	\$ 225	\$ 4,084
101-371-728.000	OFFICE SUPPLIES	\$ 1,138	\$ 1,200	\$ 1,300
101-371-751.000	GAS & OIL	\$ 600	\$ 600	\$ 1,000
101-371-818.000	PART-TIME INSPECTIONS	\$ 26,668	\$ 75,000	\$ 52,000
101-371-820.000	CONTRACT SERVICES	\$ -	\$ -	\$ -
101-371-853.000	TELEPHONE	\$ 746	\$ 725	\$ 775
101-371-863.000	VEHICLE MAINTENANCE	\$ 244	\$ 100	\$ 500
101-371-873.000	CONFERENCE/WORKSHOPS	\$ 1,497	\$ 1,200	\$ 2,000
101-371-958.000	MEMBERSHIPS	\$ 270	\$ 270	\$ 770
101-371-960.000	EDUCATION/TRAINING	\$ 72	\$ -	\$ 500
101-371-982.000	CAPITAL OUTLAY	\$ -	\$ -	
TOTAL EXPENSE		\$ 123,077	\$ 183,629	\$ 173,291

The Building Department activity contains a portion of the salaries and fringe benefits of the Building Official and clerical staff. The Building Official reviews plans, makes inspections, and acts as the Zoning and Planning Administrator. Also included in this activity are inspection fees paid to part-time electrical and plumbing/heating inspectors. The budget reflects a slight increase in building activity for the Village.

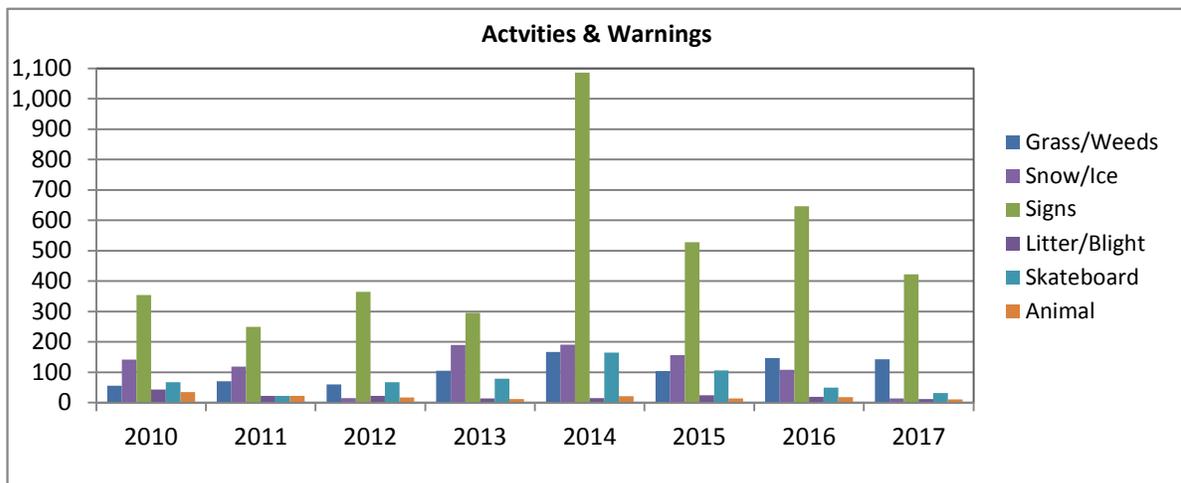


VILLAGE OF MILFORD
2018-2019 BUDGET

ORDINANCE ENFORCEMENT

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
101-428-702.000	SALARY/WAGES	\$ 12,595	\$ 11,000	\$ 18,000
101-428-713.000	FRINGE BENEFITS	\$ 964	\$ 1,000	\$ 2,100
101-428-728.000	OFFICE SUPPLIES	\$ 58	\$ -	\$ 200
101-428-751.000	GAS/OIL	\$ 300	\$ 250	\$ 350
101-428-757.000	OPERATING SUPPLIES	\$ 233	\$ 200	\$ 500
101-428-775.000	UNIFORMS	\$ 177	\$ 400	\$ 600
101-428-853.000	TELEPHONE	\$ 626	\$ 650	\$ 700
101-428-873.000	CONFERENCE/WORKSHOPS	\$ 75	\$ 85	\$ 175
101-428-958.000	MEMBERSHIPS	\$ 42	\$ 60	\$ 150
101-428-982.000	CAPITAL OUTLAY	\$ -	\$ -	\$ -
TOTAL EXPENSE		\$ 15,070	\$ 13,645	\$ 22,775

Two part-time ordinance enforcement officers provide 42-hour per week coverage. A portion of their wages and fringe benefits are paid from this activity, with the balance paid by the Parking Fund. The officers regularly patrol the Village to identify violations and initiate corrective action and respond to violation complaints including blight, dumping, derelict vehicles, sidewalks, weeds, and related ordinances. They patrol and monitor restricted parking and metered parking areas; identify violations and issue citations; and service parking meters. The officers represent the Village in court for matters relating to ordinance violations.



VILLAGE OF MILFORD
2018-2019 BUDGET

DEPARTMENT OF PUBLIC SERVICES

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
101-441-702.000	SALARY/WAGES	\$ 731,630	\$ 745,000	\$ 799,000
101-441-713.000	FRINGE BENEFITS	\$ 242,695	\$ 450,000	\$ 550,151
101-441-725.000	SALARY DISTRIBUTION	\$ (28,175)	\$ (40,455)	\$ (42,962)
101-441-725.001	FRINGE BENEFITS DISTRIBUTION	\$ (6,543)	\$ (14,047)	\$ (13,590)
101-441-725.002	SALARY DISTRIBUTION DPS	\$ (535,055)	\$ (571,190)	\$ (633,880)
101-441-725.003	FRINGE BENEFITS DISTRIBUTION DPS	\$ (207,582)	\$ (422,994)	\$ (469,040)
101-441-728.000	OFFICE SUPPLIES	\$ 753	\$ 1,000	\$ 1,000
101-441-757.000	OPERATING SUPPLIES	\$ 6,908	\$ 7,500	\$ 7,500
101-441-775.000	UNIFORMS/MAT RENTAL	\$ 4,946	\$ 5,300	\$ 6,000
101-441-817.000	CONSULTANT	\$ 3,475	\$ 4,500	\$ 4,500
101-441-820.000	CONTRACT SERVICE	\$ 2,061	\$ 3,500	\$ 3,500
101-441-851.000	RADIO MAINTENANCE	\$ -	\$ 200	\$ 200
101-441-853.000	TELEPHONE	\$ 1,826	\$ 2,000	\$ 2,000
101-441-873.000	CONFERENCE/WORKSHOPS	\$ 157	\$ 300	\$ 300
101-441-880.000	TREE MAINTENANCE	\$ 17,770	\$ 17,500	\$ 21,000
101-441-921.000	ELECTRIC	\$ 16,500	\$ 16,500	\$ 17,000
101-441-923.000	NATURAL GAS	\$ 6,165	\$ 7,400	\$ 6,000
101-441-927.000	SEWER & WATER	\$ 1,761	\$ 1,900	\$ 1,800
101-441-931.000	BUILDING MAINTENANCE	\$ 4,102	\$ 3,500	\$ 4,000
101-441-933.000	EQUIPMENT MAINTENANCE	\$ -	\$ 4,000	\$ 4,000
101-441-955.000	DOWNTOWN MAINENANCE	\$ 2,967	\$ 7,500	\$ 10,000
101-441-958.000	MEMBERSHIPS	\$ 614	\$ 500	\$ 900
101-441-960.000	EDUCATION/TRAINING	\$ 1,136	\$ 2,400	\$ 3,000
101-441-982.000	CAPITAL OUTLAY	\$ 42,365	\$ 110,000	\$ 169,000
TOTAL EXPENSE		\$ 310,476	\$ 341,814	\$ 451,379

The budget includes funding for thirteen full-time Department of Public Services (DPS) employees who maintain the Village's 24.6 miles of roads, parking lots throughout the Village, the water system (including 27.2 miles of water mains), six parks and two ballfields, building and grounds, fleet maintenance, downtown maintenance, as well as the maintenance of the 23.2 miles of the sanitary sewer collection system.

This activity contains the costs for the DPS building. Operating supplies include tools, safety equipment, cleaning supplies, etc. Holiday decorations are accounted for in this activity too. A portion of tree maintenance is budgeted here, with the balance budgeted in the Local Street Fund.

Capital outlay is budgeted to replace several trucks and a tractor, the furnace and a trailer. The second of three lease payments for the loader is due.

VILLAGE OF MILFORD
2018-2019 BUDGET

STREET LIGHTING

ACCOUNT <u>NUMBER</u>	<u>DESCRIPTION</u>	2016-17 <u>Actual</u>	2017-18 Year-End <u>Estimate</u>	2018-19 Adopted <u>Budget</u>
101-446-820.000	CONTRACT SERVICES	\$ 61,275	\$ 62,000	\$ 57,000
101-446-933.000	EQUIPMENT MAINTENANCE	\$ -	\$ 11,000	\$ 4,000
TOTAL EXPENSE		\$ 61,275	\$ 73,000	\$ 61,000

Street lighting within the Village of Milford is provided by DTE Energy. The Village owns the equipment and DTE provides routine maintenance that includes cleaning, lamp replacement, and inspection, except for the decorative street light poles throughout the downtown area, which are maintained by the DPS. Major replacement of equipment such as damaged fixtures are at the expense of the Village. The 209 streetlights throughout the Village provide our community a vital service in respect to traffic and safety, from sunset to sunrise.

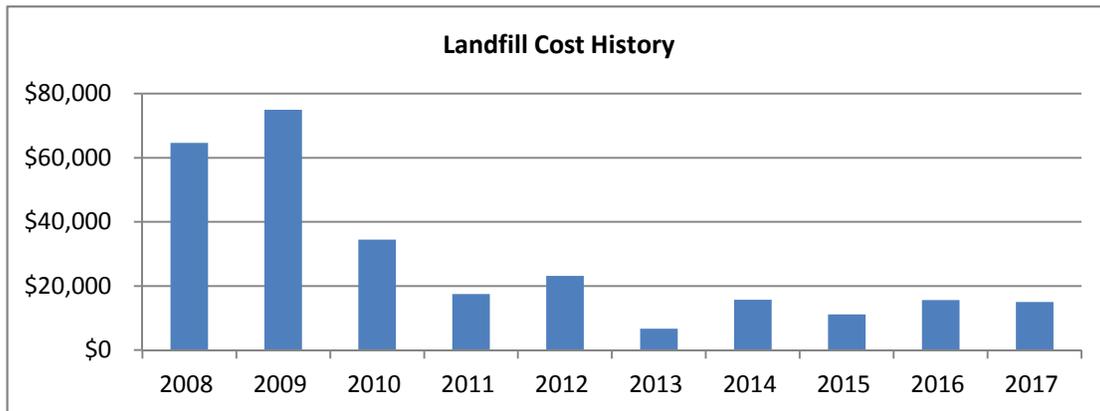
VILLAGE OF MILFORD
2018-2019 BUDGET

LANDFILL

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
101-526-804.000	LEGAL SERVICES	\$ 3,985	\$ 7,100	\$ 5,000
101-526-804.001	LITIGATION	\$ 317	\$ -	\$ -
101-526-820.000	CONTRACT SERVICES	<u>\$ 6,837</u>	<u>\$ 12,000</u>	<u>\$ 10,000</u>
TOTAL EXPENSE		\$ 11,139	\$ 19,100	\$ 15,000

The Landfill activity tracks expenses associated with contamination issues relating to the former landfill located on Old Plank Road. Attorney expenses as well as investigation and remediation expenses are accounted for under this activity. Costs relating to the landfill are shared with Milford Township. From July 2002 through April 2017, the Village's portion of landfill activity has totaled \$1,045,5000.

In 2011, the Village finalized an administrative order with Michigan Department of Environmental Quality (MDEQ) which established the shared responsibilities of the Village, Milford Township, and CSX Railroad. There will be ongoing expenses for monitoring water quality and gas production.



VILLAGE OF MILFORD
2018-2019 BUDGET

REFUSE COLLECTION

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
101-531-702.000	SALARY/WAGES	\$ -	\$ -	\$ -
101-531-713.000	FRINGE BENEFITS	\$ -	\$ -	\$ -
101-531-725.002	SALARY DISTRIBUTION DPS	\$ 48,509	\$ -	\$ -
101-531-725.003	FRINGE BENEFITS DISTRIBUTION DPS	\$ 30,044	\$ -	\$ -
101-531-757.000	OPERATING SUPPLIES	\$ -	\$ -	\$ -
101-531-820.000	CONTRACT SERVICES	\$ 388,227	\$ -	\$ -
101-531-982.000	CAPITAL OUTLAY	\$ -	\$ -	\$ -
	SUB-TOTAL EXPENSE	\$ 466,780	\$ -	\$ -
	RESERVE	\$ -	\$ -	\$ -
TOTAL EXPENSE		\$ 466,780	\$ -	\$ -

Beginning with the 2017-2018 fiscal year refuse will no longer be part of the General Fund. All costs associated with refuse activities will now be accounted for in the Refuse Fund.

VILLAGE OF MILFORD
2018-2019 BUDGET

FLEET MAINTENANCE

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
101-553-702.000	SALARY/WAGES	\$ -	\$ -	\$ -
101-553-713.000	FRINGE BENEFITS	\$ -	\$ -	\$ -
101-553-725.002	SALARY DISTRIBUTION DPS	\$ 69,519	\$ 77,735	\$ 82,540
101-553-725.003	FRINGE BENEFITS DISTRIBUTION DPS	\$ 44,120	\$ 56,970	\$ 61,050
101-553-751.000	GAS/OIL	\$ 22,169	\$ 26,000	\$ 37,400
101-553-757.000	OPERATING SUPPLIES	\$ 4,454	\$ 4,500	\$ 3,000
101-553-775.000	UNIFORMS/MAT RENTAL	\$ 1,129	\$ 1,200	\$ 1,200
101-553-933.000	EQUIPMENT MAINTENANCE	\$ 42,725	\$ 47,000	\$ 30,000
101-553-960.000	EDUCATION/TRAINING	\$ 100	\$ -	\$ 250
101-553-982.000	CAPITAL OUTLAY	\$ 3,302	\$ 4,000	\$ -
TOTAL EXPENSE		\$ 187,518	\$ 217,405	\$ 215,440

The Department of Public Services has one mechanic on staff who is assisted by all DPS employees. The Fleet Maintenance activity is reimbursed for labor and operating supplies for work performed by the DPS mechanic on Police Department, Township and Fire Department vehicles.

VILLAGE OF MILFORD
2018-2019 BUDGET

PARKS AND RECREATION

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
101-690-702.000	SALARY/WAGES-DPS	\$ -	\$ -	\$ -
101-690-713.000	FRINGE BENEFITS	\$ -	\$ -	\$ -
101-690-725.002	SALARY DISTRIBUTION DPS	\$ 74,637	\$ 65,000	\$ 78,755
101-690-725.003	FRINGE BENEFITS DISTRIBUTION DPS	\$ 45,137	\$ 45,000	\$ 58,240
101-690-757.000	OPERATING SUPPLIES-DPS	\$ 8,449	\$ 6,000	\$ 8,000
101-690-757.001	OPERATING SUPPLIES-P&R	\$ -	\$ -	\$ -
101-690-820.000	CONTRACT SERVICES-DPS	\$ 14,570	\$ 14,000	\$ 14,500
101-690-881.000	SPECIAL EVENTS-P&R	\$ -	\$ -	\$ -
101-690-901.000	ADVERTISING	\$ -	\$ -	\$ -
101-690-921.000	ELECTRIC	\$ 6,014	\$ 5,900	\$ 6,000
101-690-927.000	SEWER & WATER	\$ 823	\$ 800	\$ 1,200
101-690-955.000	AMP & RESTROOM MAINTENANCE	\$ 306	\$ 7,000	\$ 7,000
101-690-958.000	MEMBERSHIPS	\$ 715	\$ 750	\$ 750
101-690-982.000	CAPITAL OUTLAY-DPS	\$ 164,838	\$ 110,000	\$ 35,000
101-690-982.001	CAPITAL OUTLAY-P&R	<u>\$ 14,188</u>	<u>\$ 12,000</u>	<u>\$ 25,000</u>
TOTAL EXPENSE		\$ 329,677	\$ 266,450	\$ 234,445

This activity contains expenses for both the Parks and Recreation Commission and park maintenance performed by the DPS at Central Park, Southside Park, Fairgrounds Park, Arthur's Park, Center Street Park, Hubbell Pond Park and the Milford Trail. The maintenance costs for all these parks, two ballfields, the playscape and all other playground equipment, the tennis and basketball courts, pavilion, and an ice rink/volleyball court are included in this activity. In 2016/17 a line-item was created to track Amp and restroom maintenance costs.

The Contract Services line item includes irrigation system maintenance, porta-jon rental, flag and flag pole maintenance, flower bed maintenance, and repairs to the playscape.

The Capital Outlay line item is to replace several picnic tables and grills and provide other park improvements.

VILLAGE OF MILFORD
2018-2019 BUDGET

PLANNING COMMISSION

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
101-801-702.000	SALARY/WAGES	\$ -	\$ -	\$ -
101-801-713.000	FRINGE BENEFITS	\$ -	\$ -	\$ -
101-801-725.000	SALARY DISTRIBUTION	\$ 19,918	\$ 19,723	\$ 23,500
101-801-725.001	FRINGE BENEFITS DISTRIBUTION	\$ 9,532	\$ 10,161	\$ 14,052
101-801-728.000	OFFICE SUPPLIES	\$ -	\$ 50	\$ 200
101-801-729.000	PRINTING	\$ 4	\$ -	\$ 100
101-801-731.000	PUBLICATIONS	\$ 190	\$ 200	\$ 225
101-801-809.000	PROFESSIONAL SERVICES	\$ -	\$ -	\$ -
101-801-817.000	CONSULTANT	\$ 20,892	\$ 30,000	\$ 20,000
101-801-820.000	CONTRACT SERVICES	\$ 1,151	\$ -	\$ 1,500
101-801-873.000	CONFERENCES/WORKSHOPS	\$ -	\$ -	\$ 600
101-801-958.000	MEMBERSHIPS	\$ 450	\$ 540	\$ 540
TOTAL EXPENSE		\$ 52,137	\$ 60,674	\$ 60,717

The Planning Commission is composed of nine Village residents who serve as a recommending body to Council on matters such as rezoning, special use requests, and zoning ordinance amendments. The Commission also performs site plan review and approval for new developments. An outside consultant is retained to assist with site plan review and provide other professional planning services. The distribution line items takes into account a portion of the salaries and fringe benefits for the Building Official and Administrative Assistant.

Effective July 1, 2018 Planning Commissioners will receive \$25.00 per meeting. It has been since 2009 that they have received payment for their service as commissioners. Since this was approved after the adoption of the budget the line item for Professional Services will have to be amended.

VILLAGE OF MILFORD
2018-2019 BUDGET

ZONING BOARD OF APPEALS

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
101-805-702.000	SALARY/WAGES	\$ -	\$ -	\$ -
101-805-713.000	FRINGE BENEFITS	\$ -	\$ -	\$ -
101-805-725.000	SALARY DISTRIBUTION	\$ 10,600	\$ 10,486	\$ 10,855
101-805-725.001	FRINGE BENEFITS DISTRIBUTION	\$ 4,997	\$ 5,519	\$ 6,238
101-805-728.000	OFFICE SUPPLIES	\$ -	\$ -	\$ 200
101-805-731.000	PUBLICATIONS	\$ 230	\$ 230	\$ 275
101-805-809.000	PROFESSIONAL SERVICES	\$ -	\$ -	\$ -
101-805-820.000	CONTRACT SERVICES	\$ -	\$ -	\$ 800
101-805-873.000	CONFERENCES/WORKSHOPS	\$ -	\$ 100	\$ 600
101-805-958.000	MEMBERSHIPS/DUES	\$ 450	\$ 425	\$ 500
TOTAL EXPENSE		\$ 16,277	\$ 16,760	\$ 19,468

The Zoning Board of Appeals is the last resort within the Village to resolve zoning issues. It is a quasi-judicial body established by state enabling law and charged with the responsibility of hearing and ruling on zoning interpretations, variances, and special approvals. Individual cases must be measured by the Board against a standard criteria in order to render a decision. The Board consists of seven members and two alternates.

A portion of the Building Official's and Administrative Assistant's salaries and fringe benefits are allocated to this activity under the distribution line items.

Effective July 1, 2018 the Zoning Board of Appeals Members will receive \$25.00 per meeting. It has been since 2009 that they have received payment for their service. Since this was approved after the adoption of the budget the line item for Professional Services will have to be amended.

VILLAGE OF MILFORD
2018-2019 BUDGET

GENERAL ADMINISTRATION

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
101-961-728.000	OFFICE SUPPLIES	\$ 3,003	\$ 3,300	\$ 3,500
101-961-729.000	PRINTING	\$ 2,268	\$ 2,500	\$ 3,000
101-961-730.000	POSTAGE	\$ 7,336	\$ 5,000	\$ 9,000
101-961-820.000	CONTRACT SERVICES	\$ 4,353	\$ 6,000	\$ 12,000
101-961-853.000	TELEPHONE	\$ 6,184	\$ 6,500	\$ 6,300
101-961-858.000	CONTINGENCY	\$ 8,377	\$ 17,300	\$ 13,000
101-961-885.000	COMMUNITY RELATIONS	\$ -	\$ -	\$ -
101-961-886.000	COMMUNITY NEWSLETTER	\$ 3,926	\$ 4,000	\$ 4,000
101-961-914.000	LIABILITY & PROPERTY INSURANCE	\$ 40,500	\$ 43,500	\$ 42,000
101-961-933.000	EQUIPMENT MAINTENANCE	\$ 2,367	\$ 2,500	\$ 3,000
101-961-943.000	EQUIPMENT RENTAL	\$ 1,380	\$ 1,500	\$ 1,800
101-961-960.000	EDUCATION/TRAINING	\$ 2,918	\$ 1,000	\$ 1,000
101-961-965.000	MISCELLANEOUS	\$ 7,658	\$ 6,500	\$ 1,000
101-961-965.005	SNOW AND GRASS	\$ 845	\$ 1,750	\$ 1,500
101-961-982.000	CAPITAL OUTLAY	\$ -	\$ 10,400	\$ -
TOTAL EXPENSE		\$ 91,115	\$ 111,750	\$ 101,100

This activity contains general expenses which are shared by many activities and cannot be effectively allocated to individual activities. By far, the largest ongoing expense is the General Fund's share of liability and property insurance. Costs relating to the storm water program are accounted for in Contract Services. The Community Newsletter line-item covers the cost of printing for two annual newsletters mailed to all residents and businesses in the Village. Equipment Maintenance covers maintenance on the copier, phone system and postage machine. Snow and grass are costs associated with the shoveling and mowing of unkept properties in the Village and billed to the responsible parties.

VILLAGE OF MILFORD
2018-2019 BUDGET

COMMUNITY DEVELOPMENT BLOCK GRANT

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
101-964-982.005	PUBLIC SERVICE	\$ -	\$ -	\$ -
101-964-982.007	ARCHITECTURAL BARRIERS	\$ -	\$ 14,115	\$ 14,115
101-964-982.008	SIDEWALKS	\$ -	\$ -	\$ -
101-964-982.011	TRANSPORTATION	\$ -	\$ -	\$ -
TOTAL EXPENSE		\$ -	\$ 14,115	\$ 14,115

CDBG funds are allocated by the federal government and administered through Oakland County. Funds can be used in low-to-moderate income areas, and for certain public service activities.

VILLAGE OF MILFORD
2018-2019 BUDGET

TRANSFERS TO OTHER FUNDS

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
101-965-990.202	TRANSFER TO MAJOR STREET FUND	\$ 50,980	\$ -	\$ -
101-965-990.203	TRANSFER TO LOCAL STREET FUND	\$ 181,720	\$ 81,460	\$ 25,000
101-965-990.226	TRANSFER TO REFUSE FUND	\$ -	\$ 325,068	\$ -
101-965-990.250	RETIREE HEALTH CARE FUND	\$ 16,000	\$ 26,400	\$ 22,800
101-965-990.402	TRANSFER TO SIDEWALK FUND	\$ -	\$ 15,000	\$ 15,000
101-965-990.410	TRANSFER TO CAPITAL PROJECTS FUND	\$ -	\$ -	\$ -
TOTAL TRANSFERS		\$ 248,700	\$ 447,928	\$ 62,800

The transfer to the Local Street Fund pays operating expenses that cannot be covered with State Shared Act 51 Revenue. The transfer to Local Streets is equal to .09 mills.

The transfer to the Refuse fund is a one-time transfer due to refuse activity being separated from the General Fund. The transfer is the refuse reserve portion of the fund balance.

The transfer to the Retiree Health Care Fund is made to provide for both current and future health-care benefits to retirees.

The transfer to the Sidewalk Fund continues the Village's effort to improve sidewalks throughout the Village.

VILLAGE OF MILFORD
2018-2019 BUDGET

DEBT

ACCOUNT NUMBER	<u>DESCRIPTION</u>	2016-17 <u>Actual</u>	2017-18 Year-End <u>Estimate</u>	2018-19 Adopted <u>Budget</u>
101-990-992.003	2010 CAP. IMP. PRINCIPAL	\$ 13,110	\$ 13,110	\$ 19,650
101-990-995.003	2010 CAP. IMP. INTEREST	<u>\$ 13,179</u>	<u>\$ 12,736</u>	<u>\$ 12,130</u>
TOTAL EXPENSE		\$ 26,289	\$ 25,846	\$ 31,780

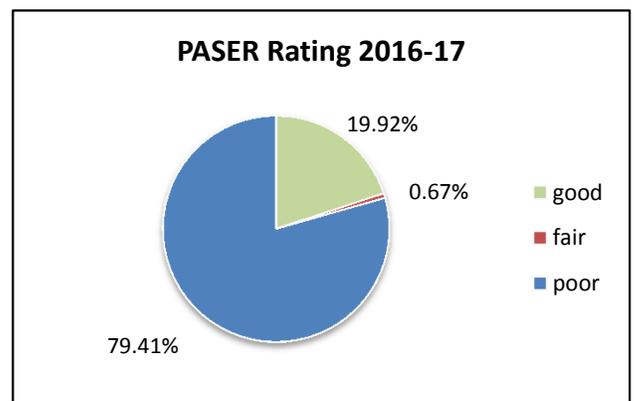
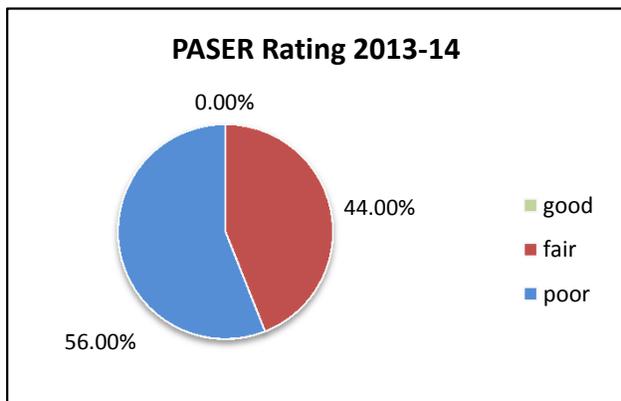
The only bonded debt the General Fund carries is for a portion of the 2010 Capital Improvement Bond.

VILLAGE OF MILFORD
2018-2019 BUDGET

FUND 202: MAJOR STREET FUND
FUND 203: LOCAL STREET FUND

ROAD CONDITIONS:

The Pavement Surface Evaluation and Rating (PASER) system is used to evaluate the condition of road segments. The PASER system rates each road segment on a scale of 1-10, with 1 being the worst condition, and 10 being the best condition (new pavement). The ratings directly correspond to the expected remaining service life as well as appropriate maintenance activities. SEMCOG has been collecting PASER data on Federal Aid Eligible roads in the Village since 2003. OHM and Village staff have collected PASER data on the remainder of the system yearly since 2008. The current average PASER rating in the Village is 4.5.



Since the Street millage began in 2013, over \$3.9M has been put back into Village streets, (exclusive of State & Federal Funds). Although the percent of "Good" roads has increased which is due to the reconstruction of Commerce Road, the percent of "Poor" roads has increased as well.

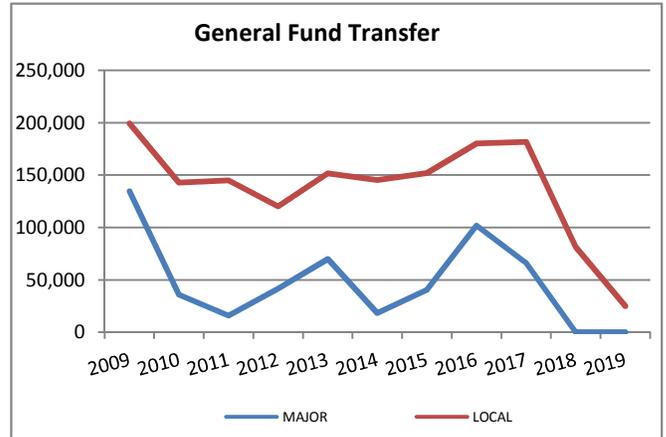
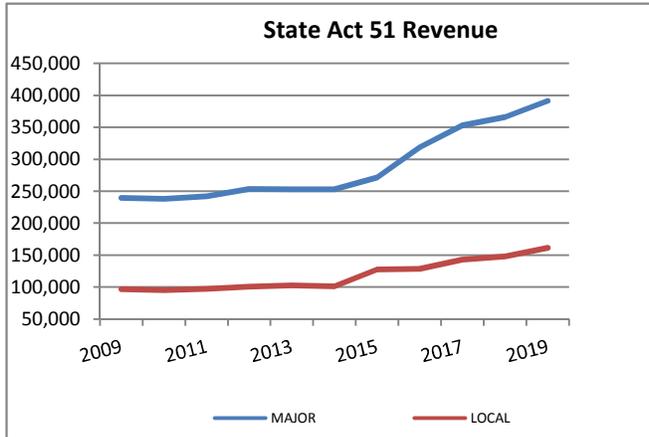
REVENUE

The Village maintains its 7.3 miles of Major Streets and 17.3 miles of Local Streets with revenue received from the State of Michigan, under Act 51 of Public Acts of 1951 and a transfer from the General Fund. The State uses a formula based on population, miles of roads, and a State-assigned factor to determine the amount of Act 51 payments. In 2015 legislation was passed to raise revenue for roads. An increase to the vehicle registration fee and gasoline tax were implemented beginning January 2017. Projections made by MDOT show a 50% increase in funding over FY 2016 levels by FY 2021.

The (anticipated) additional revenue offers some relief for the upcoming years, however, it doesn't mitigate the expense the General Fund has incurred. Since 2007 the General Fund has subsidized the Major and Local Streets at a cost of \$2.1M. For fiscal year 2018-19 the General Fund has budgeted a transfer to Local Streets in the amount of \$25,000, no transfer is proposed to Major Streets. Since ACT 51 revenue alone does not meet the funding requirements needed to maintain the roads a transfer of \$30,000 from Major to Local has been appropriated. Local Street is also using Fund Balance in the amount of \$85,000 to meet its funding needs for the year. A small transfer from the Municipal Street Fund is also included.

VILLAGE OF MILFORD
2018-2019 BUDGET

FUND 202: MAJOR STREET FUND
FUND 203: LOCAL STREET FUND



EXPENSE

The Major and Local Street Funds are broken into multiple departments. All departments cover a portion of salary and fringes which are based on the time allocated to that expense. The exception is Street Administration which covers a portion of the administrative salaries for Manager, Clerk, Treasurer and DPS Director. Other fees such as the annual audit, information technology and utilities are also charged to this department.

Storm Sewers provide for maintenance of underground lines, manholes and catch basins. Ditching is performed in areas where storm sewers are not available. Traffic Control is comprised of several different activities. Traffic signals are installed and serviced by the Road Commission for Oakland County, while sign and guardrail maintenance is the responsibility of the Department of Public Services. Snow and Ice covers all the costs associated with plowing and salting the roads. The largest expense is for salt. It is purchased through a contract with the State of Michigan Department of Transportation and requires that a minimum amount be purchased each year.

Street Maintenance covers a wide range of activities. Street sweeping, road patching, shoulder and road grading, litter clean up and grass mowing are performed by the Department of Public Services. Contract services include chloriding, line painting and crossing signal maintenance. Capital Improvements and concrete repairs are covered by the Municipal Street Fund which is funded by the street levy.

VILLAGE OF MILFORD
2018-2019 BUDGET

FUND 202: MAJOR STREET FUND
FUND 203: LOCAL STREET FUND

Fund Balance 6-30-17	\$	225,504
Projected Activity 2017-18	\$	<u>25,000</u>
Projected Fund Balance 6-30-18	\$	250,504
Projected Activity 2018-19	\$	<u>(30,000)</u>
Projected Fund Balance 6-30-19	\$	220,504

LOCAL ROAD

Fund Balance 6-30-17	\$	311,443
Projected Activity 2017-18	\$	<u>(50,000)</u>
Projected Fund Balance 6-30-18	\$	261,443
Projected Activity 2018-19	\$	<u>(85,000)</u>
Projected Fund Balance 6-30-19	\$	176,443

VILLAGE OF MILFORD

2018-2019 BUDGET

MAJOR STREET FUND

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
Revenue				
202-000-510.000	FEDERAL GRANT	\$ -	\$ -	\$ -
202-000-546.000	STATE SHARED - ACT 51	\$ 326,771	\$ 366,000	\$ 391,470
202-000-632.000	OTHER FEES	\$ 854	\$ 1,350	\$ -
202-000-664.000	INTEREST ON INVESTMENTS	\$ 1,235	\$ 1,250	\$ 1,500
202-000-698.000	APPROPRIATION FUND BALANCE	\$ -		\$ 24,000
	SUB-TOTAL REVENUE	\$ 328,860	\$ 368,600	\$ 416,970
202-000-581.101	TRANSFER IN GENERAL FUND	\$ 50,980	\$ -	\$ -
202-000-581.401	TRANSFER IN CAPITAL PROJECTS	\$ -	\$ -	\$ -
		\$ 50,980	\$ -	\$ -
TOTAL REVENUE		\$ 379,840	\$ 368,600	\$ 416,970

Expense

MAJOR STREET-GENERAL ADMINISTRATION

202-440-702.000	SALARY/WAGES	\$ -	\$ -	\$ -
202-440-713.000	FRINGE BENEFITS	\$ -	\$ -	\$ -
202-440-725.000	SALARY DISTRIBUTION	\$ 17,115	\$ 18,081	\$ 18,858
202-440-725.001	FRINGE BENEFITS DISTRIBUTION	\$ 5,642	\$ 7,415	\$ 7,266
202-440-801.000	AUDIT	\$ 3,535	\$ 5,095	\$ 5,250
202-440-802.000	GENERAL ADMINISTRATIVE FEE	\$ 1,200	\$ 1,200	\$ 1,200
202-440-924.000	UTILITY REIMBURSEMENT	\$ 3,300	\$ 3,000	\$ 3,000
	TOTAL ADMINISTRATION	\$ 30,792	\$ 34,791	\$ 35,574

MAJOR STREET-STORM SEWERS

202-442-702.000	SALARY/WAGES	\$ -	\$ -	\$ -
202-442-713.000	FRINGE BENEFITS	\$ -	\$ -	\$ -
202-442-725.002	SALARY DISTRIBUTION DPS	\$ 7,807	\$ 9,038	\$ 8,860
202-442-725.003	FRINGE BENEFITS DISTR. DPS	\$ 5,214	\$ 5,969	\$ 6,555
202-442-757.000	OPERATING SUPPLIES	\$ 2,679	\$ 3,000	\$ 3,000
202-442-806.000	STORM WATER PERMIT	\$ 1,000	\$ 1,000	\$ 1,200
202-442-820.000	CONTRACT SERVICES	\$ -	\$ -	\$ 750

VILLAGE OF MILFORD

2018-2019 BUDGET

MAJOR STREET FUND

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
202-442-943.000	EQUIPMENT RENTAL	\$ 853	\$ 3,000	\$ 2,100
	TOTAL STORM SEWERS	\$ 17,553	\$ 22,007	\$ 22,465
<u>MAJOR STREET-TRAFFIC CONTROL</u>				
202-443-702-000	SALARY/WAGES	\$ -	\$ -	\$ -
202-443-713.000	FRINGE BENEFITS	\$ -	\$ -	\$ -
202-443-725.002	SALARY DISTRIBUTION DPS	\$ 5,114	\$ 5,500	\$ 3,866
202-443-725.003	FRINGE BENEFITS DISTR. DPS	\$ 3,671	\$ 4,000	\$ 2,860
202-443-757.000	OPERATING SUPPLIES	\$ 5,443	\$ 7,000	\$ 7,000
202-443-817.000	CONSULTANT-TIA	\$ 667	\$ 800	\$ 800
202-443-820.000	CONTRACT SERVICE	\$ 31,213	\$ 40,000	\$ 46,000
202-443-943.000	EQUIPMENT RENTAL	\$ 872	\$ 2,000	\$ 2,000
	TOTAL TRAFFIC CONTROL	\$ 46,980	\$ 59,300	\$ 62,526
<u>MAJOR STREET-SNOW & ICE</u>				
202-444-702.000	SALARY/WAGES	\$ -	\$ -	\$ -
202-444-713.000	FRINGE BENEFITS	\$ -	\$ -	\$ -
202-444-725.002	SALARY DISTRIBUTION DPS	\$ 13,111	\$ 24,592	\$ 19,330
202-444-725.003	FRINGE BENEFITS DISTR. DPS	\$ 7,967	\$ 14,253	\$ 14,300
202-444-757.000	OPERATING SUPPLIES	\$ 14,895	\$ 16,408	\$ 50,000
202-444-943.000	EQUIPMENT RENTAL	\$ 5,841	\$ 11,374	\$ 12,000
	TOTAL SNOW & ICE	\$ 41,814	\$ 66,627	\$ 95,630
<u>MAJOR STREET MAINTENANCE</u>				
202-445-702.000	SALARY/WAGES	\$ -	\$ -	\$ -
202-445-713.000	FRINGE BENEFITS	\$ -	\$ -	\$ -
202-445-725.002	SALARY DISTRIBUTION DPS	\$ 55,052	\$ 59,600	\$ 66,435
202-445-725.003	FRINGE BENEFITS DISTR. DPS	\$ 36,333	\$ 43,000	\$ 49,140
202-445-757.000	OPERATING SUPPLIES	\$ 6,187	\$ 15,659	\$ 15,700
202-445-817.000	CONSULTANT	\$ 1,540	\$ 7,500	\$ 7,500
202-445-820.000	CONTRACT SERVICE	\$ 13,083	\$ 13,500	\$ 13,500
202-445-943.000	EQUIPMENT RENTAL	\$ 22,272	\$ 18,500	\$ 18,500
	TOTAL MAINTENANCE	\$ 134,467	\$ 157,759	\$ 170,775

VILLAGE OF MILFORD

2018-2019 BUDGET

MAJOR STREET FUND

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016-17 Actual</u>	<u>2017-18 Year-End Estimate</u>	<u>2018-19 Adopted Budget</u>
<u>MAJOR STREET CAPITAL OUTLAY</u>				
202-447-982.000	CAPITAL OUTLAY	\$ 61,530	\$ -	\$ -
<u>TRANSFERS</u>				
202-965-990.203	TRANSFER TO LOCAL STREET	\$ -	\$ -	\$ 30,000
TOTAL EXPENSE		\$ 333,136	\$ 340,484	\$ 416,970

VILLAGE OF MILFORD
2018-2019 BUDGET

LOCAL STREET FUND

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
Revenue				
203-000-452.000	ROW FEE-METRO ACT	\$ 19,415	\$ 19,562	\$ 19,000
203-000-510.000	FEDERAL GRANT	\$ 16,600	\$ -	\$ -
203-000-546.000	STATE SHARED-ACT 51	\$ 131,999	\$ 148,000	\$ 161,250
203-000-569.000	OTHER STATE GRANTS	\$ -	\$ 40,176	\$ -
203-000-632.000	OTHER FEES	\$ 2,561	\$ 20,770	\$ -
203-000-664.000	INTEREST ON INVESTMENTS	\$ 1,615	\$ 1,400	\$ 750
	SUB-TOTAL REVENUE	\$ 172,190	\$ 229,908	\$ 181,000
203-000-581.101	TRANSFER FROM GENERAL	\$ 181,720	\$ 81,460	\$ 25,000
203-000-581.202	TRANSFER FROM MAJOR STREET	\$ -		\$ 30,000
203-000-581.204	TRANSFER FROM MUNICIPAL STREET	\$ -	\$ 3,289	\$ 18,800
203-000-698.000	APPROPRIATION FUND BALANCE	\$ -	\$ 50,000	\$ 84,535
		\$ 181,720	\$ 134,749	\$ 158,335
TOTAL REVENUE		\$ 353,910	\$ 364,657	\$ 339,335

Expense

LOCAL STREET GENERAL ADMINISTRATION

203-440-702.000	SALARY/WAGES		\$ -	\$ -
203-440-713.000	FRINGE BENEFITS		\$ -	\$ -
203-440-725.000	SALARY DISTRIBUTION	\$ 17,115	\$ 18,081	\$ 18,858
203-440-725.001	FRINGE BENEFITS DISTRIBUTION	\$ 5,642	\$ 7,415	\$ 7,266
203-440-801.000	AUDIT	\$ 3,535	\$ 5,095	\$ 5,250
203-440-802.000	GENERAL ADMINISTRATIVE FEE	\$ 1,200	\$ 1,200	\$ 1,200
203-440-924.000	UTILITIES REIMBURSEMENT	\$ 3,000	\$ 3,000	\$ 3,000
	TOTAL ADMINISTRATION	\$ 30,492	\$ 34,791	\$ 35,574

LOCAL STREET STORM SEWERS

203-442-702.000	SALARY/WAGES	\$ -	\$ -	\$ -
203-442-713.000	FRINGE BENEFITS	\$ -	\$ -	\$ -
203-442-725.002	SALARY DISTRIBUTION DPS	\$ 7,359	\$ 14,000	\$ 13,135
203-442-725.003	FRINGE BENEFITS DISTRIBUTION DPS	\$ 4,544	\$ 9,500	\$ 9,715
203-442-757.000	OPERATING SUPPLIES	\$ 637	\$ 2,000	\$ 4,500
203-442-806.000	STORM WATER PERMIT	\$ 1,000	\$ 1,000	\$ 1,200
203-442-820.000	CONTRACT SERVICE	\$ 1,250	\$ 1,000	\$ 1,200
203-442-943.000	EQUIPMENT RENTAL	\$ 1,778	\$ 5,000	\$ 4,000
	TOTAL STORM SEWERS	\$ 16,568	\$ 32,500	\$ 33,750

VILLAGE OF MILFORD
2018-2019 BUDGET

LOCAL STREET FUND

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
<u>LOCAL STREET TRAFFIC CONTROL</u>				
203-443-702.000	SALARY/WAGES	\$ -	\$ -	\$ -
203-443-713.000	FRINGE BENEFITS	\$ -	\$ -	\$ -
203-443-725.002	SALARY DISTRIBUTION DPS	\$ 5,657	\$ 6,500	\$ 3,846
203-443-725.003	FRINGE BENEFITS DISTRIBUTION DPS	\$ 4,183	\$ 4,684	\$ 2,860
203-443-757.000	OPERATING SUPPLIES	\$ 3,305	\$ 3,000	\$ 4,500
203-443-817.000	CONSULTANT-TIA	\$ 667	\$ 750	\$ 750
203-443-820.000	CONTRACT SERVICE	\$ 3,455	\$ 4,000	\$ 6,000
203-443-943.000	EQUIPMENT RENTAL	<u>\$ 1,741</u>	<u>\$ 1,300</u>	<u>\$ 1,200</u>
	TOTAL TRAFFIC CONTROL	\$ 19,008	\$ 20,234	\$ 19,156
<u>LOCAL STREET SNOW & ICE</u>				
203-444-702.000	SALARY/WAGES	\$ -	\$ -	\$ -
203-444-713.000	FRINGE BENEFITS	\$ -	\$ -	\$ -
203-444-725.002	SALARY DISTRIBUTION DPS	\$ 9,646	\$ 22,444	\$ 14,050
203-444-725.003	FRINGE BENEFITS DISTRIBUTION DPS	\$ 6,157	\$ 12,304	\$ 10,400
203-444-757.000	OPERATING SUPPLIES	\$ 10,746	\$ 10,939	\$ 20,000
203-444-943.000	EQUIPMENT RENTAL	<u>\$ 4,445</u>	<u>\$ 9,259</u>	<u>\$ 13,000</u>
	TOTAL SNOW & ICE	\$ 30,994	\$ 54,946	\$ 57,450
<u>LOCAL STREET MAINTENANCE</u>				
203-445-702.000	SALARY/WAGES	\$ -	\$ -	\$ -
203-445-713.000	FRINGE BENEFITS	\$ -	\$ -	\$ -
203-445-725.002	SALARY DISTRIBUTION DPS	\$ 56,401	\$ 55,700	\$ 67,485
203-445-725.003	FRINGE BENEFITS DISTRIBUTION DPS	\$ 36,276	\$ 40,000	\$ 49,920
203-445-757.000	OPERATING SUPPLIES	\$ 7,216	\$ 12,000	\$ 12,000
203-445-820.000	CONTRACT SERVICE	\$ 18,054	\$ 22,000	\$ 18,000
203-445-880.000	TREE MAINTENANCE	\$ 18,447	\$ 21,000	\$ 25,000
203-445-943.000	EQUIPMENT RENTAL	<u>\$ 23,607</u>	<u>\$ 20,000</u>	<u>\$ 21,000</u>
	TOTAL MAINTENANCE	\$ 160,001	\$ 170,700	\$ 193,405
<u>LOCAL STREET CAPITAL OUTLAY</u>				
203-447-982.000	CAPITAL OUTLAY	<u>\$ 4,631</u>	<u>\$ 42,000</u>	<u>\$ -</u>
TOTAL EXPENSE		\$ 261,694	\$ 355,171	\$ 339,335

VILLAGE OF MILFORD
2018-2019 BUDGET

FUND 204: MUNICIPAL STREET FUND

The Municipal Street Fund was established for the fiscal year 2013-14 to account for the funds generated by the road millage approved by voters in 2012. The millage was approved for a 20-year period with 3.5 mills to be levied for the first 10 years and 1.0 mill to be levied for subsequent years. Due to Headlee, the millage rate has been rolled back for the last several years and again this year. The current rate is 3.2519. All revenues and expenses pertaining to the road millage are recorded in the Municipal Street Fund.

The current budget will fund \$120,000 of improvements for Local Roads and \$666,000 for Major Roads. Concrete and asphalt repairs are funded here as well.

No revenue has been budgeted from the DDA capture. Funds will be budgeted as projects in the DDA district allow.

FUND BALANCE

Fund Balance 6-30-2017	\$	225,504
Projected Activity 2017-18	\$	<u>253,000</u>
Projected Fund Balance 6-30-18	\$	478,504
Projected Activity 2018-19	\$	<u>150,000</u>
Projected Fund Balance 6-30-19	\$	628,504

VILLAGE OF MILFORD
2018-2019 BUDGET

MUNICIPAL STREET FUND

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
Revenue				
204-000-403.000	TAX LEVY	\$ 749,778	\$ 767,106	\$ 794,000
204-000-409.000	PILOT	\$ 5,097	\$ 4,900	\$ 4,900
204-000-420.000	DELINQUENT TAXES	\$ 16	\$ -	\$ -
204-000-664.000	INTEREST	<u>\$ 2,368</u>	<u>\$ 7,250</u>	<u>\$ 6,500</u>
	SUB-TOTAL REVENUE	\$ 757,259	\$ 779,256	\$ 805,400
204-000-581.246	TRANSFER IN FROM DDA	\$ 60,000	\$ -	\$ -
204-000-698.000	APPROPRIATION FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL REVENUE		\$ 817,259	\$ 779,256	\$ 805,400
Expense				
204-965-858.000	RESERVE FOR FUTURE PROJECTS		\$ -	\$ -
204-447-982.002	CAPITAL IMPROVEMENTS MAJOR RD.	\$ 564,667	\$ 20,000	\$ 666,600
204-447-982.004	CAPITAL IMPROVEMENTS LOCAL RD.	\$ -	\$ 600,000	\$ 120,000
204-965-990.203	TRANSFER TO LOCAL STREET	<u>\$ -</u>	<u>\$ 3,289</u>	<u>\$ 18,800</u>
		\$ 564,667	\$ 623,289	\$ 805,400
TOTAL EXPENSE		\$ 564,667	\$ 623,289	\$ 805,400

VILLAGE OF MILFORD
2018-2019 BUDGET

FUND 207: POLICE FUND

The Milford Police are a department of Milford Village government. The department has contracted services with the Charter Township of Milford for many years. Since 1997, the Township is the taxing authority with respect to police services for both the Village and Township of Milford. The Department provides full services to both communities (combined population of approximately 15,919¹) at a cost of \$234 per capita.

Organization and Activities

The budget includes funding for 18 officers, under the direction of a Police Chief, to provide 24-hour, 365 day service and response. The officers are well-equipped and well trained, and are held to the highest standards of the police profession. The culture of the Milford Police Department has transitioned into a "customer-service based" philosophy. That is, each staff member is dedicated to not only enforcing all the laws and local ordinances, but also maintaining the high quality of life that is already established in the community. As a result, each person encountered will be treated with the dignity and respect with which they would expect to be treated.

One full-time civilian Administrative Assistant maintains records and informational services and acts as liaison to the public. The Administrative Assistant also prepares permit and employment applications, and official department correspondence. Under Lieutenant supervision, one full-time civilian Police Service Coordinator supervises 12 part-time Police Cadets. In September 2015, the Milford Police Department began contracting emergency dispatch services to the Oakland County Sheriff's Department. The Cadets provide Milford with 24 hour a day coverage. They answer calls, do PBT testing, process reports, fill-in for crossing guards, issue burn permits, maintain the impound vehicle lot and other tasks as needed.

Six reserve officers augment the strength of road patrol, provide support for parades and special events, and act as an important liaison to the community. The Milford Police Reserves are one of Michigan's oldest police auxiliary units, formed in 1950. The reserves meet standards of training that is parallel to the regular officers.

In essence, the department is committed to take advantage of all modern-day technology that can improve the efficiencies of the organization, as well as reduce liabilities.



¹ Source SEMCOG, July 2017

VILLAGE OF MILFORD
2018-2019 BUDGET

FUND 207: POLICE FUND

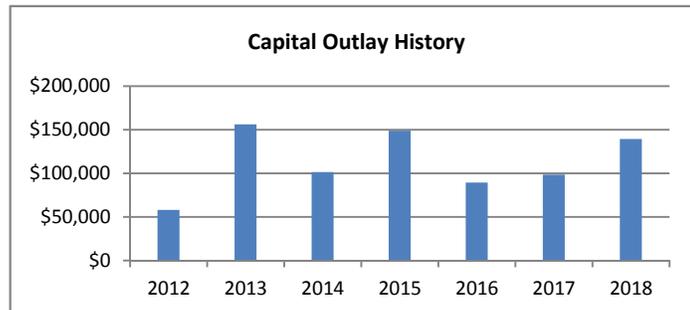
FUND BALANCE

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Fund Balance 6-30-17	\$	3,081,364
Projected Activity 2017-18	\$	<u>125,000</u>
Projected Fund Balance 6-30-18	\$	3,206,364
Projected Activity 2018-19	\$	<u>-</u>
Projected Fund Balance 6-30-19	\$	3,206,364

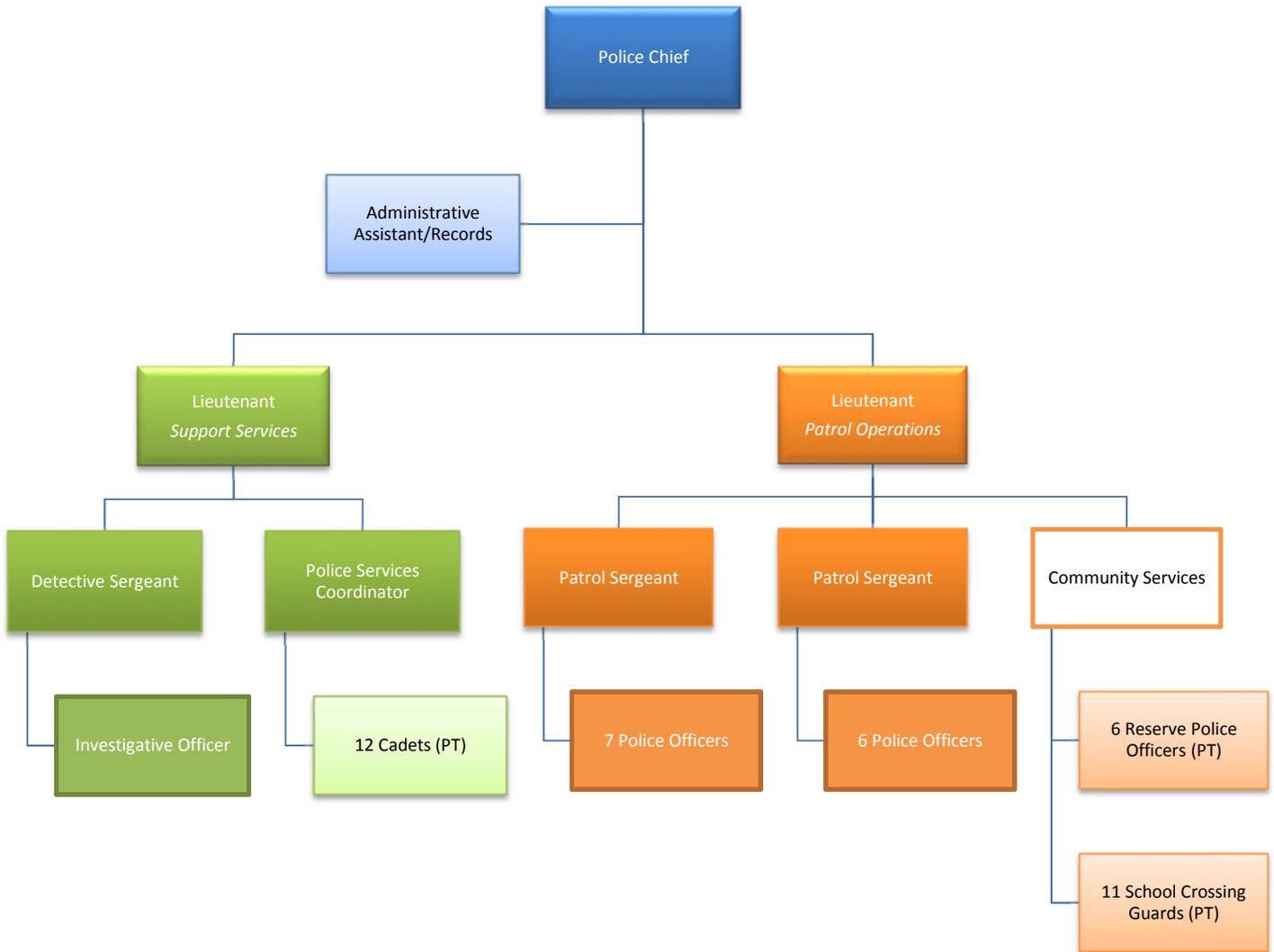
CAPITAL OUTLAY

Patrol Vehicles	\$	85,000
Tasers	\$	32,700
Firearms	\$	1,500
6 Laptops	\$	18,500
Website Upgrades	\$	<u>1,500</u>
Total Capital Outlay	\$	139,200



MILFORD POLICE DEPARTMENT
2018-2019 BUDGET

ORGANIZATIONAL CHART



<u>Staffing</u>	
Lieutenants:	2
Sergeants:	3
Officers:	14
Total Sworn:	19 (plus Chief)

VILLAGE OF MILFORD
2018-2019 BUDGET

POLICE FUND

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
Revenue				
207-000-409.000	PILOT	\$ 5,747	\$ 5,700	\$ 5,600
207-000-441.000	LOCAL COMMUNITY STABILIZATION	\$ 138,195	\$ 108,192	\$ 138,000
207-000-543.000	302 TRAINING FUNDS	\$ 3,176	\$ 1,628	\$ 4,000
207-000-543.000	DISPATCH TRAINING FUNDS	\$ -	\$ -	\$ -
207-000-607.000	DISTRICT COURT	\$ 73,072	\$ 71,000	\$ 60,000
207-000-630.000	TOWNSHIP POLICE CONTRACT	\$ 3,205,766	\$ 3,284,168	\$ 3,488,000
207-000-632.000	OTHER FEES	\$ 32,028	\$ 18,000	\$ 20,000
207-000-664.000	INTEREST	\$ 17,880	\$ 15,000	\$ 6,750
207-000-673.000	SALE OF FIXED ASSETS	\$ -	\$ 11,800	\$ 5,000
207-000-675.010	SLOW DOWN DONATIONS	\$ 100	\$ -	\$ -
207-000-695.000	MISCELLANEOUS	<u>\$ 12,487</u>	<u>\$ 21,000</u>	<u>\$ 10,000</u>
	SUB-TOTAL REVENUE	\$ 3,488,451	\$ 3,536,488	\$ 3,737,350
207-000-698.000	APPROPRIATION FUND BAL.	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL REVENUE		\$ 3,488,451	\$ 3,536,488	\$ 3,737,350

Expense				
207-301-702.000	WAGES-POLICE OFFICERS	\$ 1,475,459	\$ 1,525,000	\$ 1,631,470
207-301-703.000	WAGES-CADETS	\$ 191,801	\$ 200,000	\$ 224,080
207-301-703.000	WAGES-CLERICAL	\$ 46,335	\$ 51,000	\$ 85,500
207-301-705.000	WAGES-CROSSING GUARDS	\$ 29,665	\$ 28,000	\$ 31,500
207-301-706.000	WAGES-RESERVES	\$ 5,961	\$ 5,500	\$ 10,000
207-301-713.000	FRINGE BENEFITS	\$ 835,794	\$ 875,000	\$ 945,000
207-301-714.000	CLOTHING	<u>\$ 33,291</u>	<u>\$ 25,000</u>	<u>\$ 25,750</u>
	TOTAL PERSONNEL	\$ 2,618,306	\$ 2,709,500	\$ 2,953,300
207-301-728.000	OFFICE SUPPLIES	\$ 5,615	\$ 5,200	\$ 5,000
207-301-729.000	PRINTING	\$ 596	\$ 1,000	\$ 1,000
207-301-730.000	POSTAGE	\$ 724	\$ 500	\$ 1,050
207-301-731.000	PUBLICATIONS	\$ -	\$ -	\$ -
207-301-751.000	GAS & OIL	\$ 33,197	\$ 33,000	\$ 36,000
207-301-757.000	OPERATING SUPPLIES	\$ 19,109	\$ 23,000	\$ 18,000
207-301-801.000	AUDIT	\$ 5,305	\$ 4,975	\$ 5,500
207-301-804.000	LEGAL SERVICES	\$ 29,258	\$ 35,000	\$ 40,000
207-301-805.000	LABOR ATTORNEY	\$ 8,498	\$ 10,000	\$ 10,000
207-301-806.000	CLEMIS FEES	\$ 13,136	\$ 30,000	\$ 33,000
207-301-820.000	CONTRACT SERVICES	\$ 11,392	\$ 19,200	\$ 21,000

VILLAGE OF MILFORD
2018-2019 BUDGET

POLICE FUND

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
207-301-823.000	CUSTODIAL SERVICES	\$ 9,895	\$ 9,600	\$ 10,000
207-301-824.000	SHERIFF DISPATCH SERVICES	\$ 144,603	\$ 147,725	\$ 160,800
207-301-851.000	RADIO MAINTENANCE	\$ 435	\$ 500	\$ 2,000
207-301-853.000	TELEPHONE	\$ 14,887	\$ 15,000	\$ 12,750
207-301-858.000	CONTINGENCY	\$ -	\$ -	\$ -
207-301-863.000	VEHICLE MAINTENANCE	\$ 29,617	\$ 25,000	\$ 30,000
207-301-873.000	CONFERENCES/WORKSHOPS	\$ 4,261	\$ 4,500	\$ 4,500
207-301-885.000	COMMUNITY RELATIONS	\$ 2,317	\$ 1,000	\$ 3,000
207-301-914.000	LIABILITY/PROPERTY INS	\$ 70,384	\$ 75,300	\$ 75,000
207-301-921.000	ELECTRIC	\$ 19,013	\$ 21,000	\$ 20,000
207-301-923.000	GAS	\$ 4,270	\$ 5,000	\$ 7,500
207-301-927.000	SEWER & WATER	\$ 1,429	\$ 2,200	\$ 1,700
207-301-931.000	BUILDING MAINTENANCE	\$ 15,489	\$ 10,000	\$ 10,000
207-301-932.000	AMMUNITION & CARTRIDGES	\$ 460	\$ 7,500	\$ 10,000
207-301-933.000	EQUIPMENT MAINTENANCE	\$ 29,414	\$ 10,000	\$ 15,000
207-301-958.000	MEMBERSHIPS	\$ 1,312	\$ 1,400	\$ 2,500
207-301-960.000	EDUCATION/TRAINING	\$ 12,206	\$ 16,000	\$ 20,000
207-301-961.000	302 TRAINING FUNDS	\$ 1,190	\$ 2,500	\$ 4,000
207-301-962.000	DISPATCH TRAINING FUNDS	\$ -	\$ -	\$ -
207-301-965.000	MISCELLANEOUS	\$ -	\$ -	\$ -
	TOTAL OPERATING	\$ 488,012	\$ 516,100	\$ 559,300
207-301-982.000	CAPITAL OUTLAY	\$ 65,785	\$ 90,000	\$ 119,200
207-301-982.040	CAPITAL OUTLAY FIREARMS	\$ 8,206	\$ 1,500	\$ 1,500
207-301-982.050	CAPITAL OUTLAY IT	<u>\$ 3,753</u>	<u>\$ 7,000</u>	<u>\$ 18,500</u>
	TOTAL CAPITAL	\$ 77,744	\$ 98,500	\$ 139,200
207-965-990.000	TRANSFER TO GENERAL FUND	\$ 25,550	\$ 25,550	\$ 25,550
207-965-990.000	TRANSFER TO RETIREE HEALTH	<u>\$ 44,400</u>	<u>\$ 47,400</u>	<u>\$ 60,000</u>
	TOTAL TRANSFERS	\$ 69,950	\$ 72,950	\$ 85,550
TOTAL EXPENSE		\$ 3,254,012	\$ 3,397,050	\$ 3,737,350

VILLAGE OF MILFORD

2018-2019 BUDGET

FUND 226: REFUSE

The Village began providing curbside collection to our residents in June, 1956. Refuse collection is provided through a contractual agreement with Green For Life (GFL) and is funded through an ad-valorem tax levied against all property in the Village. The Village provides trash pickup, curbside recycling and composting, and household hazardous waste (HHW) collection. In addition to the 2,700 homes provided with curbside collection, dumpsters are placed in the downtown area for use by the businesses. In 2015 the Village joined the Resource Recovery and Recycling Authority of Southwest Oakland County (RRRASOC) to provide residents with additional recycling opportunities.

Village of Milford 2017 Solid Waste and Recycling Dashboard Metrics:

Resource Utilization by Disposal Method	
Materials Recycled (tons)	443.38
Materials Reused (tons)	8.44
Household Hazardous Waste (tons)	11.35
Yard Waste (tons)	927.20
Total Tons Utilized	1,390.37
Landfilled (tons)	2,463.90
Total Solid Waste (tons)	3,854.27
Environmental Impact	
Energy Saved (million Btu)	4,594.90
Energy Saved (per household)	45.50
Reduced Airborne Pollution (tons)	515.30
Reduced Waterborne Pollution (tons)	1.90
Mined Resource Savings (tons)	27.90
Number of trees saved	3,440.00

Beginning with fiscal year 2017-2018 all revenue and expenditures pertaining to refuse have been removed from the General Fund and placed into a separate fund. The levy for FY 2018-19 is 1.9 mills. While the Village is authorized to levy 2.7873 mills, an appropriation from fund balance is being used to offset the rate.

FUND BALANCE

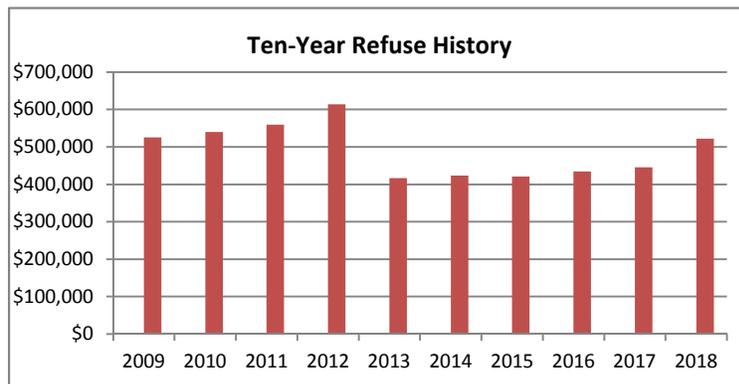
Fund Balance 6-30-17	\$	325,068
Projected Activity 2017-18	\$	<u>(56,000)</u>
Projected Fund Balance 6-30-18	\$	269,068
Projected Activity 2018-19	\$	<u>(49,660)</u>
Projected Fund Balance 6-30-19	\$	261,303

VILLAGE OF MILFORD
2018-2019 BUDGET

REFUSE FUND

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
Revenue				
226-000-404.000	REFUSE TAXES	\$ -	\$ 440,818	\$ 464,000
226-000-409.000	PILOT	\$ -	\$ 2,840	\$ 2,800
226-000-664.000	INTEREST	\$ -	\$ 5,000	\$ 5,500
226-000-698.000	APPROPRIATION FUND BALANCE	\$ -	\$ 56,000	\$ 49,660
	SUB-TOTAL REVENUE	\$ -	\$ 504,658	\$ 521,960
226-000-581.101	TRANSFER IN FROM GENERAL	\$ -	\$ -	\$ -
TOTAL REVENUE		\$ -	\$ 504,658	\$ 521,960

Expense				
226-531-725.002	SALARY DISTRIBUTION DPS	\$ -	\$ 50,000	\$ 60,100
226-531-725.003	FRINGE BENEFITS DISTRIBUTION DPS	\$ -	\$ 38,000	\$ 44,460
226-531-757.000	OPERATING SUPPLIES	\$ -	\$ 1,000	\$ 1,900
226-531-817.000	CONSULTANT	\$ -	\$ -	\$ -
226-531-820.000	CONTRACT SERVICES	\$ -	\$ 415,500	\$ 415,500
226-531-982.000	CAPITAL OUTLAY	\$ -	\$ -	\$ -
226-531-985.000	CAPITAL RESERVE	\$ -	\$ -	\$ -
		\$ -	\$ 504,500	\$ 521,960
TOTAL EXPENSE		\$ -	\$ 504,500	\$ 521,960



VILLAGE OF MILFORD
2018-2019 BUDGET

FUND 231: PARKING FUND

A Parking Authority was formed in fiscal year 1991-92 to oversee parking issues in the downtown district. The Authority is composed of seven members; three business owners or spouse, three property owners or spouse, and the Village Manager. Under this structure, a portion of the operating costs for maintaining downtown parking lots are paid from meter receipts, with the balance paid by special assessments levied against property owners in the district. The proposed budget includes a base fee of \$140.00 per parcel and a per-deficiency fee of \$55.00 per space.

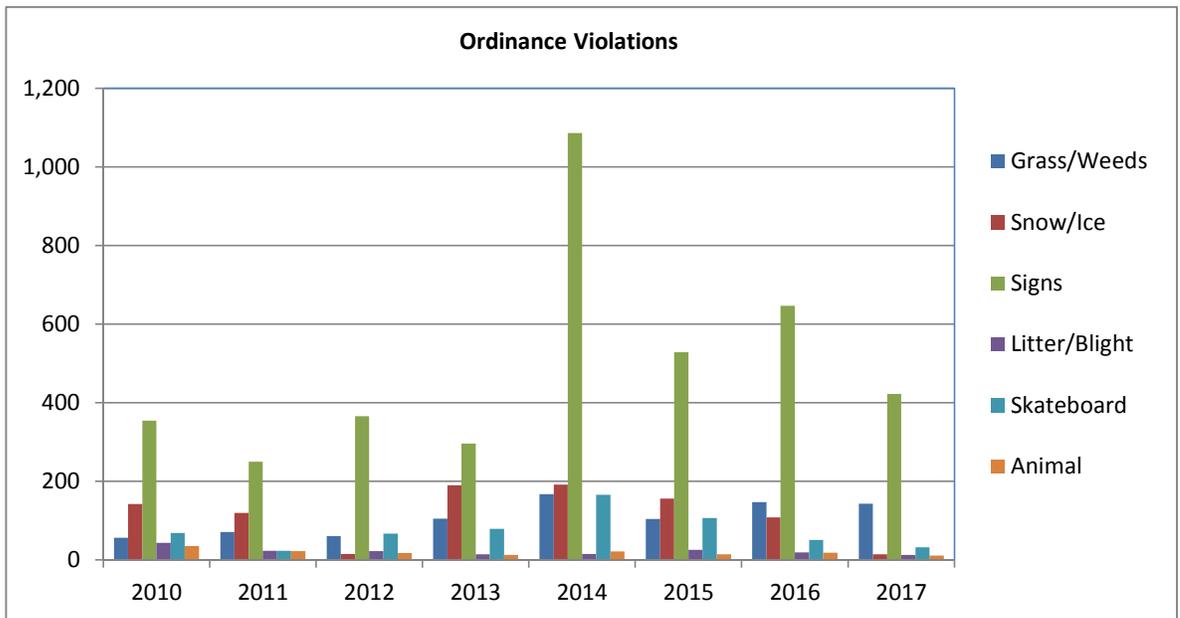
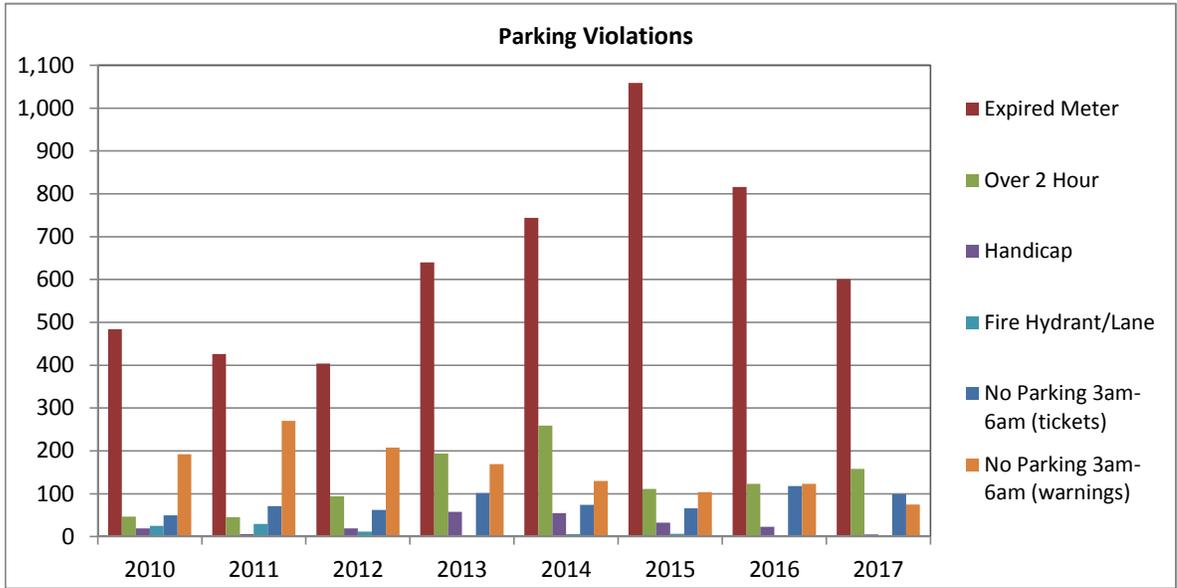
The fund pays for approximately 50% of two part-time ordinance officers' wages, fringe benefits, and vehicle costs. Ordinance officers are responsible for parking enforcement and emptying parking meters. Department of Public Services' labor, fringes, and equipment rental costs for maintaining the lots (sweeping, striping, snow removal, etc.) are also paid from this fund.

FUND BALANCE

Fund Balance 6-30-17	\$	174,733
Projected Activity 2017-18	\$	<u>39,000</u>
Projected Fund Balance 6-30-18	\$	213,733
Projected Activity 2018-19	\$	<u>5,000</u>
Projected Fund Balance 6-30-19	\$	218,733

VILLAGE OF MILFORD
2018-2019 BUDGET

PARKING FUND - ORDINANCE ACTIVITY



VILLAGE OF MILFORD

2018-2019 BUDGET

PARKING FUND

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
Revenue				
231-000-405.000	SPECIAL ASSESS.-MAINT.	\$ 27,241	\$ 26,826	\$ 27,000
231-000-611.000	METER RECEIPTS	\$ 42,912	\$ 37,570	\$ 42,000
231-000-612.000	PARKMOBILE RECEIPTS	\$ 537	\$ 700	\$ 600
231-000-616.000	PARKING DEFICIENCY FEE	\$ 5,000	\$ 1,500	\$ -
231-000-664.000	INTEREST ON INVESTMENTS	\$ 1,271	\$ 1,300	\$ 750
231-000-671.000	CHARGEPOINT	\$ 455	\$ 250	\$ 200
231-000-695.000	MISCELLANEOUS	\$ -	\$ -	\$ -
	SUB-TOTAL REVENUE	\$ 77,416	\$ 68,146	\$ 70,550
231-000-698.000	APPROPRIATION FUND BAL.	\$ -	\$ -	\$ -
TOTAL REVENUE		\$ 77,416	\$ 68,146	\$ 70,550
Expense				
OPERATING/MAINTENANCE				
231-294-702.000	WAGES-ORDINANCE ENF.	\$ 12,853	\$ 10,500	\$ 18,000
231-294-713.000	FRINGE BENEFITS	\$ 983	\$ 900	\$ 2,000
231-294-725.002	SALARY DISTRIBUTION DPS	\$ 3,532	\$ 5,830	\$ 3,725
231-294-725.003	FRINGE BENEFITS DISTRIBUTION DPS	\$ 3,332	\$ 4,275	\$ 2,755
231-294-751.000	GAS & OIL	\$ 300	\$ 250	\$ 300
231-294-757.000	OPERATING SUPPLIES	\$ 1,231	\$ 1,500	\$ 2,000
231-294-820.000	CONTRACT SERVICES	\$ 192	\$ 400	\$ 7,000
231-294-858.000	CONTINGENCY	\$ -	\$ -	\$ 4,470
231-294-863.000	VEHICLE MAINTENANCE	\$ 715	\$ 750	\$ 500
231-294-914.000	LIABILITY/PROPERTY INS.	\$ -	\$ -	\$ 800
231-294-921.000	ELECTRIC	\$ 496	\$ 225	\$ 500
231-294-943.000	EQUIPMENT RENTAL	\$ 3,806	\$ 4,000	\$ 3,500
	TOTAL OPERATING/MAINT.	\$ 27,440	\$ 28,630	\$ 45,550
CAPITAL OUTLAY				
231-294-982.000	CAPITAL OUTLAY	\$ -	\$ -	\$ 25,000
TOTAL EXPENSE		\$ 27,440	\$ 28,630	\$ 70,550

VILLAGE OF MILFORD
2018-2019 BUDGET

FUND 402: SIDEWALK FUND

The Residential Sidewalk Program was established in fiscal year 2014-15 to provide funding for the installation and repair of sidewalks throughout the Village. Additional funding from resident participation is included in this budget.

FUND BALANCE

Fund Balance 6-30-2017	\$	39,077
Projected Activity 2017-18	\$	<u>15,000</u>
Projected Fund Balance 6-30-18	\$	54,077
Projected Activity 2018-19	\$	<u>-</u>
Projected Fund balance 6-30-19	\$	54,077

VILLAGE OF MILFORD
2018-2019 BUDGET

SIDEWALK FUND

ACCOUNT NUMBER	DESCRIPTION	2016-17 <u>Actual</u>	2017-18 Year-End <u>Estimate</u>	2018-19 Adopted <u>Budget</u>
<u>Revenue</u>				
402-000-581.101	TRANSFER IN FROM GENERAL	\$ -	\$ 15,000	\$ 15,000
402-000-581.401	TRANSFER IN FROM CAPITAL	\$ -	\$ -	\$ -
402-000-581.701	TRANSFER IN FROM ESCROW	\$ -	\$ -	\$ -
402-000-678.000	SIDEWALK REVENUES	<u>\$ 21,140</u>	<u>\$ 40,000</u>	<u>\$ 15,000</u>
	SUB-TOTAL REVENUE	\$ 21,140	\$ 55,000	\$ 30,000
402-000-698.000	APPROPRIATION FUND BALANCE	\$ -	\$ 15,000	\$ -
TOTAL REVENUE		\$ 21,140	\$ 70,000	\$ 30,000
<u>Expense</u>				
402-901-982.008	CAPITAL IMPROVEMENTS SIDEWALK	\$ 12,495	\$ 70,000	\$ 30,000
TOTAL EXPENSE		\$ 12,495	\$ 70,000	\$ 30,000

VILLAGE OF MILFORD
2018-2019 BUDGET

FUND 405: TRANSPORTATION FUND

Effective July 1, 2016 the Village of Milford and Milford Township launched a new transportation program open to ALL residents of the community. The program is operated by our partners at Peoples Express. As a benefit, persons (age 55+) or those with disabilities receive half-priced fares.

Residents are now able to utilize low cost transportation to help get them to work, shopping or medical appointments. The fee's range from \$4.00 per one-way trip with aides, spouses and children riding at no extra cost. Some medical in Commerce and Novi are included in the \$4.00 fare. There is an additional fee for trips that are outside the boundaries. In addition to these fares, both the Village of Milford and Milford Township provide financial assistance.

Vehicles are lift-equipped and meet ADA requirements. Drivers are qualified, licensed and have received appropriate safety training.

FUND BALANCE PROJECTION

Fund Balance 6-30-17	\$	22,402
Projected Activity 2017-18	\$	<u> -</u>
Projected Fund Balance 6-30-18	\$	22,402
Projected Activity 2018-19	\$	<u> -</u>
Projected Fund Balance 6-30-19	\$	22,402

VILLAGE OF MILFORD
2018-2019 BUDGET

TRANSPORTATION FUND

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
Revenue				
405-000-549.000	S.M.A.R.T. CREDITS	\$ 3,934	\$ 3,000	\$ 6,080
405-000-550.000	M.D.O.T. FUNDING	\$ -	\$ -	\$ -
405-400-588.000	DUE FROM LOCAL GOVERNMENT	\$ -	\$ -	\$ -
405-400-589.000	IN-KIND DONATIONS	\$ -	\$ -	\$ -
405-000-664.000	INTEREST	\$ 68	\$ 100	\$ -
405-000-675.000	FARES	\$ -	\$ -	\$ -
405-000-675.005	DONATIONS	\$ -	\$ -	\$ -
405-000-695.000	MISCELLANEOUS	\$ (108)	\$ -	\$ -
	SUB-TOTAL REVENUE	\$ 3,894	\$ 3,100	\$ 6,080
405-000-698.000	APPROPRIATION FUND BALANCE	\$ -	\$ 42,888	\$ -
TOTAL REVENUES		\$ 3,894	\$ 45,988	\$ 6,080
Expense				
405-672-702.000	SALARY/WAGES	\$ -	\$ -	\$ -
405-672-702.007	ADMINISTRATIVE COSTS	\$ -	\$ -	\$ -
405-672-703.000	SALARY/DISPATCH	\$ -	\$ -	\$ -
405-672-713.000	FRINGE BENEFITS	\$ 59	\$ -	\$ -
405-672-728.000	OFFICE SUPPLIES	\$ -	\$ -	\$ -
405-672-751.000	GAS/OIL	\$ -	\$ -	\$ -
405-672-800.000	OTHER CHARGES	\$ -	\$ -	\$ -
405-672-820.000	PEOPLES EXPRESS	\$ 4,038	\$ 3,000	\$ 6,080
405-672-853.000	TELEPHONE	\$ -	\$ -	\$ -
405-672-858.000	CONTINGENCY	\$ -	\$ -	\$ -
405-672-863.000	VEHICLE MAINTENANCE	\$ 94	\$ -	\$ -
405-672-914.000	INSURANCE	\$ -	\$ -	\$ -
405-672-921.000	UTILITIES	\$ -	\$ -	\$ -
405-673-931.000	BUILDING MAINT	\$ -	\$ -	\$ -
405-672-960.000	EDUCATION/TRAINING	\$ -	\$ -	\$ -
405-672-965.000	MISCELLANEOUS	\$ 39,035	\$ -	\$ -
TOTAL EXPENSE		\$ 43,226	\$ 3,000	\$ 6,080

VILLAGE OF MILFORD
2018-2019 BUDGET

FUND 250: RETIREE HEALTH CARE FUND

The Retiree Health Care Fund provides a way to fund both current and future expenses for retiree health care benefits. The fund was established in fiscal year 2002-2003. In fiscal year 2008-2009, Council approved participation in the Municipal Employees' Retirement System (MERS) Retiree Health Funding Vehicle. Since then the Village has made annual required contributions (ARC) to the trust.

The required contributions have been calculated on an annual basis using the alternative measurement method permitted by GASB Statement No. 45 which has been recently amended by GASB Statement No. 74 and 75. As a result the Village has undertaken having a full actuarial valuation done.

The valuation resulted in the Villages plan being 100% funded. Currently the plan has an asset value of \$1,603,000 while our obligation is approximately \$1,300,000. Based on this information the Village has decided to discontinue its contributions to the plan and will only budget the current monthly expense for retirees. A "Roll-Forward" valuation as required by GASB may result in an appropriation of fund balance in 2018-19.

FUND BALANCE

Fund Balance 6-30-17	\$	60,165
Projected Activity 2017-18	\$	<u> -</u>
Projected Fund Balance 6-30-18	\$	60,165
Projected Activity 2018-19	\$	<u> (2,500)</u>
Projected Fund Balance 6-30-19	\$	57,665

VILLAGE OF MILFORD

2018-2019 BUDGET

RETIREE HEALTH CARE FUND

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
Revenue				
250-000-581.101	TRANSFER IN FROM GENERAL FUND	\$ 16,000	\$ 26,400	\$ 22,800
250-000-581.207	TRANSFER IN FROM POLICE FUND	\$ 44,400	\$ 56,000	\$ 60,000
250-000-581.246	TRANSFER IN FROM DDA	\$ -	\$ -	\$ -
250-000-581.592	TRANSFER IN FROM WATER/SEWER	\$ 7,380	\$ 5,790	\$ 7,600
250-000-664.000	INTEREST ON INVESTMENTS	\$ 199	\$ 200	\$ 200
250-000-699.000	APPROPRIATION FUND BALANCE	\$ -	\$ -	\$ -
TOTAL REVENUE		\$ 67,979	\$ 88,390	\$ 90,600
Expense				
250-236-713.101	GENERAL BENEFITS	\$ 12,100	\$ 25,700	\$ 22,800
250-236-713.207	POLICE FUND BENEFITS	\$ 43,450	\$ 56,000	\$ 60,000
250-236-713.592	WATER/SEWER BENEFITS	\$ 6,765	\$ 6,405	\$ 7,600
250-236-817.000	CONSULTANT	\$ -	\$ -	\$ -
250-235-985.000	CAPITAL RESERVE	\$ -	\$ -	\$ 200
	SUB-TOTAL EXPENSE	\$ 62,315	\$ 88,105	\$ 90,600
250-965-990.000	TRANSFER TO MERS	\$ -	\$ -	\$ -
TOTAL EXPENSE		\$ 62,315	\$ 88,105	\$ 90,600

VILLAGE OF MILFORD
2018-2019 BUDGET

FUND 352: 2015 DDA BONDS DEBT RETIREMENT FUND

In 2015 bonds were issued for the purchase of property for redevelopment. These bonds are for a ten-year period at a cost of \$475,000. The bonds will be paid from TIF revenues that are captured by the DDA.

FUND BALANCE

Fund Balance 6-30-17	\$	-
Projected Activity 2017-18	<u>\$</u>	-
Projected Fund Balance 6-30-18	\$	-
Projected Activity 2018-19	<u>\$</u>	-
Projected Fund Balance 6-30-19	\$	-

VILLAGE OF MILFORD
2018-2019 BUDGET

2015 DDA BONDS DEBT RETIREMENT FUND

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
Revenue				
352-000-581.246	TRANSFER FROM DDA	\$ -	\$ 22,325	\$ 22,325
352-000-664.000	INTEREST ON INVESTMENTS	\$ -	\$ -	\$ -
352-000-667.000	RENTAL INCOME	\$ -	\$ -	\$ -
352-000-696.000	SALE OF BONDS	\$ -	\$ -	\$ -
TOTAL REVENUE		\$ -	\$ 22,325	\$ 22,325
Expense				
352-990-992.000	PRINCIPAL	\$ -	\$ -	\$ -
352-990-995.000	INTEREST	\$ -	\$ 22,325	\$ 22,325
TOTAL EXPENSE		\$ -	\$ 22,325	\$ 22,325

VILLAGE OF MILFORD
2018-2019 BUDGET

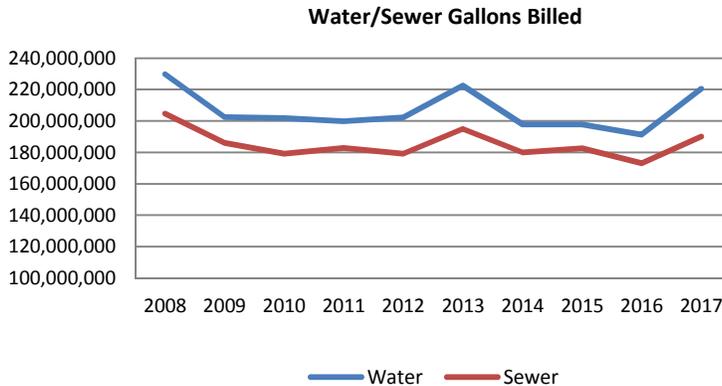
2015 DDA BONDS DEBT RETIREMENT DEBT SCHEDULE

		INTEREST <u>DUE 3-1</u>		INTEREST <u>DUE 9-1</u>		PRINCIPAL <u>DUE 9-1</u>		TOTAL <u>DUE 9-1</u>		GRAND <u>TOTAL</u>
2015-16	\$	10,294.31						\$		10,294.31
2016-17	\$	11,162.50	\$	11,162.50	\$	-	\$	11,162.50	\$	22,325.00
2017-18	\$	11,162.50	\$	11,162.50	\$	-	\$	11,162.50	\$	22,325.00
2018-19	\$	11,162.50	\$	11,162.50	\$	-	\$	11,162.50	\$	22,325.00
2019-20	\$	9,588.00	\$	11,162.50	\$	67,000.00	\$	78,162.50	\$	87,750.50
2020-21	\$	7,990.00	\$	9,588.00	\$	68,000.00	\$	77,588.00	\$	85,578.00
2021-22	\$	6,392.00	\$	7,990.00	\$	68,000.00	\$	75,990.00	\$	82,382.00
2022-23	\$	4,794.00	\$	6,392.00	\$	68,000.00	\$	74,392.00	\$	79,186.00
2023-24	\$	3,196.00	\$	4,794.00	\$	68,000.00	\$	72,794.00	\$	75,990.00
2024-25	\$	1,598.00	\$	3,196.00	\$	68,000.00	\$	71,196.00	\$	72,794.00
2025-26	\$	-	\$	1,598.00	\$	68,000.00	\$	69,598.00	\$	69,598.00
TOTAL	\$	77,339.81	\$	78,208.00	\$	475,000.00	\$	553,208.00	\$	630,547.81

VILLAGE OF MILFORD
2018-2019 BUDGET

FUND 590: WASTEWATER FUND
FUND 591: WATER FUND

Beginning in fiscal year 2018-19, the Water/Sewer Fund will become two separate funds. The main purpose of segregating the funds is to enable the distinction of the activities between water and sewer. This will also allow for easier budgeting. The Department of Public Services (DPS) staff is responsible for maintaining the Village's water treatment and distribution system. Several employees hold various levels of certifications as required by the State of Michigan for the treatment and monitoring processes necessary to operate the water system. All employees assist in emergency situations such as repair of broken water mains. The DPS is also responsible for reading water meters and maintaining fire hydrants and gate valves. The Village's wastewater treatment plant (WWTP) is operated by four full-time employees who also hold various levels of certification; DPS staff maintains the collection system.



Did you know?
On average, 17% of the overall water consumption in the Village of Milford is used for irrigation.

Water/Wastewater Operating and Base Rates

Rates are calculated each year by determining the average water/sewer use over a four-year period. This is an effective method due to the varying use from year to year and despite the increase in population, water use is still less than it was 10 years ago. During fiscal year 2016-17 the Village pumped over 220M gallons of water, for rate setting purposes the average comes out to 201M gallons. With the anticipation of additional users on the system we have been able to keep the operating and base rates at the same level as last year.

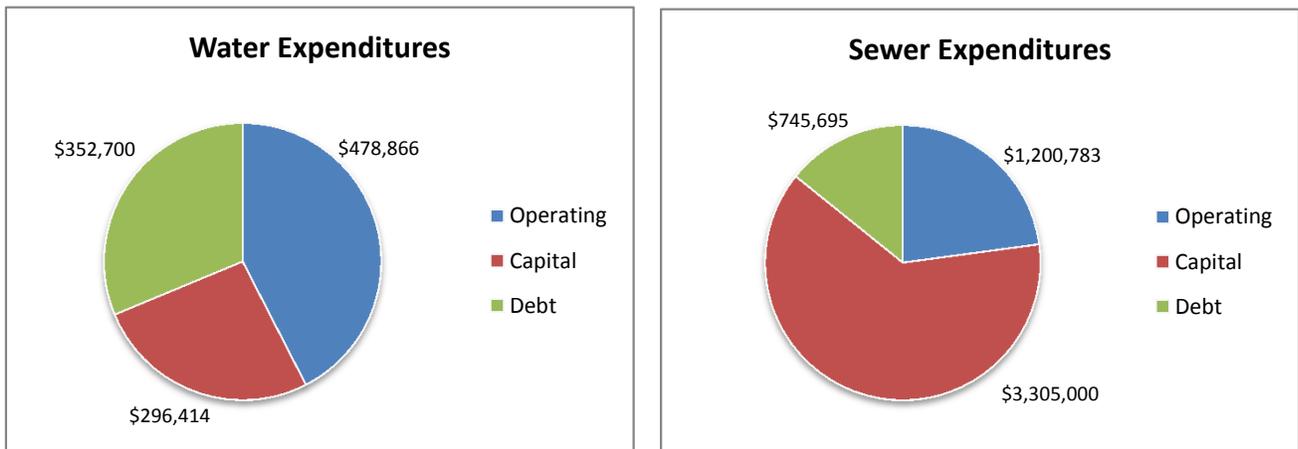
2017-18 Water/Sewer Rates		2018-19 Water/Sewer Rates	
Water Use	\$1.98	Water Use	\$1.98
Sewer Use	\$6.57	Sewer Use	\$6.57
Water Debt	\$1.97	Water Debt	\$1.73
Sewer Debt	<u>\$0.22</u>	Sewer Debt	<u>\$0.28</u>
per thousand gallons	\$10.74	per thousand gallons	\$10.56
Water Base	\$24.80	Water Base	\$24.80
Sewer Base	\$23.00	Sewer Base	\$23.00
SRF (Debt)	<u>\$35.00</u>	SRF (Debt)	<u>\$57.00</u>
	\$82.80		\$104.80

VILLAGE OF MILFORD
2018-2019 BUDGET

FUND 590: WASTEWATER FUND
FUND 591: WATER FUND

Debt Rates

There are three debt charges on the water/sewer bill. Two are based on consumption, the other one is a flat-rate fee based on meter size. For every one-thousand gallons of water used a charge of \$1.73 will be applied, for sewer the cost will be \$0.28, overall a decrease of \$0.18 from last year. The flat-rate fee will see a sizable increase, going from \$35.00 per quarter to \$57.00. This rate is expected to remain level for the duration of the loan. In 2018 the last payment was made on the 1999 Water Bond. The Water and Wastewater Funds have five (5) bond issues outstanding with maturities ranging from fiscal year 2021-22 to fiscal year 2037-38.



Capital Outlay

Funds in the amount of \$156,000 have been budgeted for capital for the water system. Water meters and hydrants have an annual cost of \$16,000. A computer system for \$20,000 has been requested for operations at the water plant. Cleaning and inspection of well #2 is also \$20,000. Funding for a contingency well is being allocated. The total cost is estimated to be in excess of \$1M. Plans are to reserve \$100,000 annually to fund this project in an effort to reduce the final cost when the well has to be put into service.

The renovation at the Wastewater plant is continuing and the total cost through fiscal year 2017-18 is expected to come in at \$7,900,000. A total of \$10,735,000 has been budgeted; completion is estimated to be in the fall of 2018. Replacement of a vehicle for \$40,000 and an upgrade of meter valves and a new sludge tank hatch totaling \$25,000 have also been allocated. After several years of savings the final payment for the tertiary filters is included in the budget. The filters are estimated to cost \$1M. Savings for the digester upgrade is now being added to the budget, this is one of several projects that remains at the plant.

VILLAGE OF MILFORD
2018-2019 BUDGET

FUND 590: WASTEWATER FUND
FUND 591: WATER FUND

CAPITAL OUTLAY SUMMARY

Water:

Water Meters	\$	10,000
Hydrants	\$	6,000
SCADA System Water Plant	\$	20,000
Well #2 Inspect & Clean	\$	20,000
<i>Reserve for Well #3</i>	\$	100,000
Total Water Capital	\$	156,000

Sewer:

WWTP Renovation (SRF)	\$	3,000,000
Sludge Tank Hatch	\$	10,000
Mag Meter Valves	\$	15,000
New truck	\$	40,000
Asset Mngt.-SAW Grant	\$	275,000
Tertiary Filters	\$	150,000
<i>Reserve for Digester Upgrade</i>	\$	100,000
Total Sewer Capital	\$	3,590,000

VILLAGE OF MILFORD
2018-2019 BUDGET

WATER/WASTEWATER RATE HISTORY

DATE	WATER BASE	WASTEWATER BASE	WATER PER 1,000 GALLONS	WASTEWATER PER 1,000 GALLONS	WATER BOND PER 1,000 GALLONS	WASTEWATER BOND PER 1,000 GALLONS	WASTEWATER SRF BOND BASE
7-1-18	\$ 24.80	\$ 23.00	\$ 1.98	\$ 6.57	\$ 1.73	\$ 0.28	\$ 57.00
7-1-17	\$ 24.80	\$ 23.00	\$ 1.98	\$ 6.57	\$ 1.97	\$ 0.22	\$ 35.00
7-1-16	\$ 24.50	\$ 20.53	\$ 1.88	\$ 6.31	\$ 2.40	\$ 0.22	\$ 25.00
7-1-15	\$ 18.60	\$ 17.25	\$ 1.51	\$ 4.91	\$ 2.22	\$ 0.22	\$ -
7-1-14	\$ 12.00	\$ 6.19	\$ 1.64	\$ 5.05	\$ 2.38	\$ 0.24	\$ -
7-1-13	\$ 12.00	\$ 4.33	\$ 1.58	\$ 4.94	\$ 2.32	\$ 0.19	\$ -
7-1-12	\$ 12.00	\$ 4.33	\$ 1.58	\$ 4.89	\$ 2.32	\$ 0.19	\$ -
7-1-11	\$ 12.00	\$ 4.33	\$ 1.58	\$ 4.84	\$ 2.32	\$ 0.19	\$ -
7-1-10	\$ 12.00	\$ 4.33	\$ 1.53	\$ 4.73	\$ 2.01	\$ 0.31	\$ -
7-1-09	\$ 12.00	\$ 4.33	\$ 1.53	\$ 4.38	\$ 1.95	\$ 0.37	\$ -
7-1-08	\$ 12.00	\$ 4.33	\$ 1.44	\$ 4.01	\$ 1.95	\$ 0.37	\$ -
1-1-08	\$ 12.00	\$ 4.33	\$ 1.44	\$ 3.88	\$ 2.19	\$ 0.20	\$ -
7-1-07	\$ 12.00	\$ 4.33	\$ 1.44	\$ 3.88	\$ 2.39	\$ -	\$ -
7-1-06	\$ 12.00	\$ 4.33	\$ 1.44	\$ 3.74	\$ 0.91	\$ 1.48	\$ -
7-1-05	\$ 12.00	\$ 4.33	\$ 1.31	\$ 3.65	\$ 0.91	\$ 1.48	\$ -
7-1-04	\$ 12.00	\$ 4.33	\$ 1.31	\$ 3.56	\$ 0.91	\$ 1.48	\$ -
7-1-03	\$ 12.00	\$ 4.33	\$ 1.31	\$ 3.45	\$ 0.91	\$ 1.48	\$ -
7-1-02	\$ 12.00	\$ 4.33	\$ 1.26	\$ 3.30	\$ 0.91	\$ 1.48	\$ -
7-1-01	\$ 12.00	\$ 4.33	\$ 1.20	\$ 3.30	\$ 0.50	\$ 1.48	\$ -
7-1-00	\$ 12.00	\$ 4.33	\$ 1.00	\$ 2.83	\$ 0.44	\$ 1.38	\$ -
7-1-99	\$ 12.00	\$ 4.33	\$ 0.94	\$ 2.62	\$ 0.44	\$ 1.37	\$ -
7-1-98	\$ 12.00	\$ 4.26	\$ 0.93	\$ 2.58	\$ 0.50	\$ 1.37	\$ -
7-1-97	\$ 12.00	\$ 4.26	\$ 0.95	\$ 2.47	\$ 0.50	\$ 1.37	\$ -
7-1-96	\$ 12.00	\$ 4.26	\$ 0.95	\$ 2.45	\$ -	\$ 1.37	\$ -
7-1-95	\$ 12.00	\$ 4.26	\$ 0.74	\$ 2.45	\$ -	\$ 1.37	\$ -
7-1-94	\$ 12.00	\$ 4.26	\$ 0.70	\$ 2.45	\$ -	\$ 1.37	\$ -
7-1-93	\$ 12.00	\$ 4.26	\$ 0.70	\$ 2.35	\$ -	\$ 1.37	\$ -
7-1-92	\$ 12.00	\$ 4.26	\$ 0.70	\$ 2.25	\$ -	\$ 1.37	\$ -
7-1-91			\$ 0.70	\$ 2.25	\$ -	\$ 1.37	
7-1-90			\$ 0.70	\$ 2.10	\$ -	\$ 1.30	
7-1-88			\$ 0.70	\$ 1.75	\$ -	\$ 1.30	
1-1-88			\$ 0.70	\$ 1.70	\$ -	\$ 1.60	
7-1-87			\$ 0.70	\$ 0.55	\$ -	\$ 1.60	
12-1-86			\$ 0.70	\$ 0.55	\$ -	\$ 2.30	
6-1-86			\$ 0.70	\$ 0.55	\$ -	\$ -	
6-1-85			\$ 0.55	\$ 1.05	\$ -	\$ -	
7-1-82			\$ 0.55	\$ 0.55	\$ -	\$ -	
5-1-81			\$ 0.55	\$ 0.55	\$ -	\$ -	

VILLAGE OF MILFORD
2018-2019 BUDGET

FUND 590: WASTEWATER FUND

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
Revenue				
<u>OPERATING AND MAINTENANCE REVENUE</u>				
590-561-643.000	BILLING	\$ 947,569	\$ 1,128,000	\$ 1,125,500
590-561-644.000	BILLING-BASE	\$ 265,321	\$ 252,000	\$ 255,000
590-561-664.000	INTEREST	\$ 7,643	\$ 9,000	\$ 7,050
590-561-673.000	SALE OF FIXED ASSETS	\$ -	\$ -	\$ -
590-561-695.000	MISCELLANEOUS	\$ 5,245	\$ 32,800	\$ -
590-561-699.000	PENALTY	\$ 24,819	\$ 28,000	\$ 29,000
	TOTAL O&M REVENUE	\$ 1,250,597	\$ 1,449,800	\$ 1,416,550
<u>CAPITAL REVENUE</u>				
590-561-510.000	GRANT	\$ -	\$ 452,428	\$ 250,000
590-561-696.000	BOND PROCEEDS-SRF	\$ -	\$ 2,500,000	\$ 3,000,000
590-561-660.000	APPROPRIATION CAPITAL IMP. BOND	\$ -	\$ -	\$ -
590-561-697.000	CONNECTION FEE-CAPITAL	\$ 58,800	\$ 134,421	\$ 70,000
590-561-691.002	APPROPRIATION CAPITAL RESERVE	\$ -	\$ -	\$ 25,000
	TOTAL CAPITAL REVENUE	\$ 58,800	\$ 3,086,849	\$ 3,345,000
<u>DEBT REVENUE</u>				
590-562-643.000	BILLING	\$ 31,597	\$ 38,150	\$ 47,550
590-562-646.000	BILLING SRF	\$ 368,254	\$ 384,000	\$ 632,000
590-562-664.000	INTEREST	\$ 70	\$ 100	\$ 75
590-562-695.000	MISCELLANEOUS	\$ -	\$ 15,000	\$ 59,000
590-562-698.000	APPROPRIATION BOND RESERVE	\$ -	\$ -	\$ -
590-562-699.000	PENALTY	\$ 633	\$ 600	\$ 650
	TOTAL DEBT REVENUE	\$ 400,554	\$ 437,850	\$ 739,275
TOTAL REVENUE		\$ 1,709,951	\$ 4,974,499	\$ 5,500,825

VILLAGE OF MILFORD
2018-2019 BUDGET

FUND 590: WASTEWATER FUND

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
Expense				
OPERATING AND MAINTENANCE				
590-560-702.000	SALARY/WAGES	\$ 297,205	\$ 331,230	\$ 300,000
590-560-713.000	FRINGE BENEFITS	\$ 131,667	\$ 221,550	\$ 225,000
590-560-725.000	SALARY DISTRIBUTION	\$ 50,802	\$ 66,870	\$ 69,800
590-560-725.001	FRINGE BENEFITS DISTRIBUTION	\$ 20,743	\$ 30,435	\$ 31,150
590-560-725.002	SALARY DISTRIBUTION DPS	\$ 52,468	\$ 69,965	\$ 80,850
590-560-725.003	FRINGE BENEFITS DISTRIBUTION DPS	\$ 38,746	\$ 51,275	\$ 59,800
590-560-728.000	OFFICE SUPPLIES	\$ 417	\$ 505	\$ 500
590-560-729.000	PRINTING	\$ 359	\$ 400	\$ 700
590-560-730.000	POSTAGE	\$ 1,950	\$ 1,800	\$ 2,000
590-560-731.000	PUBLICATIONS	\$ -	\$ 100	\$ 200
590-560-751.000	GAS/OIL	\$ 2,658	\$ 4,000	\$ 5,000
590-560-757.000	OPERATING SUPPLIES	\$ 20,911	\$ 20,000	\$ 25,000
590-560-760.000	CHEMICALS	\$ 27,852	\$ 35,000	\$ 39,500
590-560-770.000	LAB SUPPLIES	\$ 9,733	\$ 19,000	\$ 10,000
590-560-775.000	UNIFORMS	\$ 2,986	\$ 2,500	\$ 3,200
590-560-801.000	AUDIT	\$ 5,305	\$ 5,080	\$ 5,400
590-560-802.000	ADMINISTRATION FEE	\$ 2,500	\$ 2,500	\$ 2,500
590-560-806.000	NDPES FEES	\$ 7,525	\$ 10,000	\$ 12,000
590-560-817.000	CONSULTANT	\$ -	\$ -	\$ -
590-560-820.000	CONTRACT SERVICE	\$ 6,466	\$ 15,000	\$ 15,000
590-560-821.000	SLUDGE DISPOSAL	\$ 51,457	\$ 35,000	\$ 52,000
590-560-853.000	TELEPHONE	\$ 2,652	\$ 3,000	\$ 3,400
590-560-941.000	CONTINGENCY	\$ -	\$ -	\$ 5,500
590-560-863.000	VEHICLE MAINTENANCE	\$ 15,689	\$ 2,000	\$ 2,500
590-560-873.000	CONFERENCES/WORKSHOPS	\$ 2,582	\$ 2,220	\$ 2,700
590-560-914.000	LIABILITY/PROPERTY INSURANCE	\$ 20,000	\$ 20,688	\$ 20,350
590-560-921.000	ELECTRIC	\$ 95,186	\$ 95,000	\$ 105,000
590-560-923.000	NATURAL GAS	\$ 4,442	\$ 5,000	\$ 4,000
590-560-924.000	UTILITIES REIMBURSEMENT	\$ 3,500	\$ 3,500	\$ 3,500
590-560-931.000	BUILDING MAINT	\$ 4,656	\$ 500	\$ 10,000
590-560-933.000	EQUIPMENT MAINT	\$ 47,779	\$ 75,000	\$ 55,000
590-560-933.001	SCADA MAINTENANCE	\$ 17,126	\$ 8,000	\$ 5,000
590-560-943.000	EQUIPMENT RENTAL	\$ 3,340	\$ 3,000	\$ 4,000
590-560-958.000	MEMBERSHIPS/DUES	\$ 704	\$ 1,100	\$ 1,000
590-560-960.000	EDUCATION/TRAINING	\$ 1,821	\$ 4,000	\$ 6,000

VILLAGE OF MILFORD
2018-2019 BUDGET

FUND 590: WASTEWATER FUND

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
590-560-986.000	EQUIPMENT REPLACEMENT RESERVE	\$ _____ -	\$ _____ -	\$ _____ -
	TOTAL O&M EXPENSE	\$ 951,227	\$ 1,145,218	\$ 1,167,550
<u>WASTEWATER CAPITAL OUTLAY, TRANSFERS AND DEBT</u>				
<u>CAPITAL IMPROVEMENT</u>				
590-560-982.000	CAPITAL OUTLAY	\$ 2,275,265	\$ 2,500,000	\$ 3,490,000
590-560-985.000	CAPITAL RESERVE	\$ _____ -	\$ 6,000	\$ 100,000
	TOTAL CAPITAL EXPENSE	\$ 2,275,265	\$ 2,506,000	\$ 3,590,000
<u>TRANSFERS TO OTHER FUNDS</u>				
590-560-990.737	TOTAL TRANSFER EXPENSE	\$ _____ -	\$ 2,190	\$ 4,000
<u>DEBT</u>				
590-990-817.562	PAYING AGENT FEES	\$ 250	\$ -	\$ -
590-990-992.562	PRINCIPAL	\$ -	\$ 334,625	\$ 454,400
590-990-995.562	INTEREST	\$ 190,008	\$ 111,975	\$ 284,875
	TOTAL DEBT EXPENSE	\$ 190,258	\$ 446,600	\$ 739,275
TOTAL EXPENSE		\$ 3,416,750	\$ 4,100,008	\$ 5,500,825

VILLAGE OF MILFORD
2018-2019 BUDGET

FUND 591: WATER FUND

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
Revenue				
<u>OPERATING AND MAINTENANCE REVENUE</u>				
591-551-510.000	GRANT	\$ -	\$ -	\$ -
591-551-556.000	WELLHEAD PROTECTION GRANT	\$ 4,852	\$ 5,163	\$ 4,000
591-551-643.000	BILLING	\$ 377,800	\$ 370,900	\$ 402,550
591-551-644.000	BILLING-BASE	\$ 318,404	\$ 277,800	\$ 280,080
591-551-664.000	INTEREST	\$ 3,806	\$ 6,000	\$ 3,000
591-551-676.000	CONTRIBUTIONS FROM DEVELOPER	\$ 100,000	\$ -	\$ -
591-551-695.000	MISCELLANEOUS	\$ 6,331	\$ 5,170	\$ 4,000
591-551-699.000	PENALTY	<u>\$ 10,335</u>	<u>\$ 12,000</u>	<u>\$ 15,000</u>
	TOTAL O&M REVENUE	\$ 821,528	\$ 677,033	\$ 708,630
<u>CAPITAL REVENUE</u>				
591-551-660.000	CAPITAL IMPROVEMENT BOND	\$ -	\$ -	\$ -
591-551-697.000	CONNECTION FEE	\$ 207,900	\$ 129,000	\$ 70,000
591-551-698.000	APPROPRIATION CAPITAL RESERVE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	TOTAL CAPITAL REVENUE	\$ 207,900	\$ 129,000	\$ 70,000
<u>DEBT REVENUE</u>				
591-552-643.000	BILLING	\$ 449,927	\$ 396,000	\$ 347,250
591-552-664.000	INTEREST	\$ 1,044	\$ 1,100	\$ 700
591-552-698.000	APPROPRIATION BOND RESERVE	\$ -		
591-552-699.000	PENALTY	<u>\$ 8,525</u>	<u>\$ 8,500</u>	<u>\$ 5,000</u>
	TOTAL DEBT REVENUE	\$ 459,496	\$ 405,600	\$ 352,950
TOTAL REVENUE		\$ 1,488,924	\$ 1,211,633	\$ 1,131,580

VILLAGE OF MILFORD
2018-2019 BUDGET

FUND 591: WATER FUND

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
Expense				
OPERATING AND MAINTENANCE				
591-550-702.000	SALARY/WAGES	\$ -	\$ -	\$ -
591-550-713.000	FRINGE BENEFITS	\$ 28,851	\$ -	\$ -
591-550-725.000	SALARY DISTRIBUTION	\$ 52,226	\$ 60,000	\$ 57,406
591-550-725.001	FRINGE BENEFITS DISTRIBUTION	\$ 21,335	\$ 17,000	\$ 26,465
591-550-725.002	SALARY DISTRIBUTION DPS	\$ 99,701	\$ 108,185	\$ 113,900
591-550-725.003	FRINGE BENEFITS DISTRIBUTION DPS	\$ 57,773	\$ 79,285	\$ 84,245
591-550-728.000	OFFICE SUPPLY	\$ 55	\$ 50	\$ 200
591-550-729.000	PRINTING	\$ 558	\$ 450	\$ 750
591-550-730.000	POSTAGE	\$ 1,747	\$ 1,800	\$ 1,800
591-550-751.000	GAS/OIL	\$ 1,669	\$ 3,000	\$ 2,100
591-550-757.000	OPERATING SUPPLY	\$ 16,824	\$ 13,500	\$ 12,500
591-550-760.000	OPERATING CHEMICALS	\$ 6,107	\$ 7,000	\$ 11,000
591-550-770.000	LAB SUPPLY	\$ 549	\$ 200	\$ 1,000
591-550-775.000	UNIFORMS/MAT RENTAL	\$ 345	\$ 400	\$ 500
591-550-778.000	WELLHEAD PROTECTION PROGRAM	\$ 9,965	\$ 10,167	\$ 4,000
591-550-801.000	AUDIT	\$ 5,305	\$ 5,080	\$ 5,200
591-550-802.000	GENERAL ADMINISTRATION FEE	\$ 2,500	\$ 2,500	\$ 2,500
591-550-817.000	CONSULTANT	\$ -	\$ -	\$ 2,000
591-550-820.000	CONTRACT SERVICES	\$ 22,283	\$ 25,000	\$ 30,000
591-550-853.000	TELEPHONE	\$ 1,494	\$ 2,100	\$ 3,000
591-550-858.000	CONTINGENCY	\$ -	\$ -	\$ -
591-550-863.000	VEHICLE MAINT	\$ 376	\$ 500	\$ 950
591-550-873.000	CONFERENCE/WORKSHOPS	\$ 1,110	\$ 1,350	\$ 1,350
591-550-905.000	PUBLISHING	\$ 1,244	\$ 1,200	\$ 1,250
591-550-914.000	LIABILITY/PROPERTY INSURANCE	\$ 6,200	\$ 7,188	\$ 6,750
591-550-921.000	ELECTRIC	\$ 59,014	\$ 70,000	\$ 70,000
591-550-923.000	NATURAL GAS	\$ 1,112	\$ 1,250	\$ 750
591-550-924.000	UTILITIES REIMBURSEMENT	\$ 3,000	\$ 3,000	\$ 3,000
591-550-931.000	BUILDING MAINTENANCE	\$ 1,680	\$ 2,500	\$ 6,000

VILLAGE OF MILFORD
2018-2019 BUDGET

FUND 591: WATER FUND

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
591-550-933.000	EQUIPMENT MAINTENANCE	\$ 4,320	\$ 10,000	\$ 7,000
591-550-943.000	EQUIPMENT RENTAL	\$ 18,922	\$ 10,000	\$ 18,000
591-550-958.000	MEMBERSHIP/DUES	\$ 1,697	\$ 1,300	\$ 2,200
591-550-960.000	EDUCATION/TRAINING	\$ 2,493	\$ 2,500	\$ 2,800
591-550-972.000	EQUIPMENT REPLACEMENT RESERVE	\$ (289)	\$ -	\$ 140,414
	TOTAL O&M EXPENSE	\$ 430,166	\$ 446,505	\$ 619,030
<u>WATER CAPITAL OUTLAY, TRANSFERS AND DEBT</u>				
<u>CAPITAL OPERATING</u>				
591-550-982.000	CAPITAL OUTLAY	\$ 10,798	\$ 200,000	\$ 56,000
591-550-985.000	CAPITAL RESERVE	\$ -	\$ -	\$ 100,000
	TOTAL CAPITAL EXPENSE	\$ 10,798	\$ 200,000	\$ 156,000
<u>TRANSFERS TO OTHER FUNDS</u>				
591-550-990.737	TOTAL TRANSFER EXPENSE	\$ 7,165	\$ 3,600	\$ 3,600
<u>DEBT</u>				
591-990-817.552	PAYING AGENT FEES		\$ 250	\$ 250
591-990-992.552	REDEMPTION OF DEBT	\$ -	\$ 339,310	\$ 298,950
591-990-995.552	INTEREST	\$ 89,223	\$ 46,473	\$ 53,750
	TOTAL DEBT EXPENSE	\$ 89,223	\$ 386,033	\$ 352,950
TOTAL EXPENSE		\$ 537,352	\$ 1,036,138	\$ 1,131,580

VILLAGE OF MILFORD
2001 DRINKING WATER REVOLVING FUND DEBT SCHEDULE

<u>FISCAL</u> <u>YEAR</u>	<u>PRINCIPAL</u> <u>DUE 10-1</u>	<u>INTEREST</u> <u>DUE 10-1</u>	<u>TOTAL</u> <u>DUE 10-1</u>	<u>INTEREST</u> <u>DUE 4-1</u>	<u>GRAND</u> <u>TOTAL</u>	
2001-02	\$	726.21	\$	726.21	\$	13,445.21
2002-03	\$	75,000.00	\$	23,073.00	\$	120,812.00
2003-04	\$	75,000.00	\$	22,875.00	\$	119,813.00
2004-05	\$	80,000.00	\$	21,938.00	\$	122,876.00
2005-06	\$	80,000.00	\$	20,938.00	\$	120,876.00
2006-07	\$	80,000.00	\$	19,938.00	\$	118,876.00
2007-08	\$	85,000.00	\$	18,938.00	\$	121,813.00
2008-09	\$	85,000.00	\$	17,875.00	\$	119,688.00
2009-10	\$	90,000.00	\$	16,813.00	\$	122,501.00
2010-11	\$	90,000.00	\$	15,688.00	\$	120,251.00
2011-12	\$	95,000.00	\$	14,563.00	\$	122,938.00
2012-13	\$	95,000.00	\$	13,375.00	\$	120,563.00
2013-14	\$	95,000.00	\$	12,188.00	\$	118,188.00
2014-15	\$	100,000.00	\$	11,000.00	\$	120,750.00
2015-16	\$	105,000.00	\$	9,750.00	\$	123,188.00
2016-17	\$	105,000.00	\$	8,438.00	\$	120,563.00
2017-18	\$	110,000.00	\$	7,125.00	\$	122,875.00
2018-19	\$	110,000.00	\$	5,750.00	\$	120,125.00
2019-20	\$	115,000.00	\$	4,375.00	\$	122,313.00
2020-21	\$	115,000.00	\$	2,938.00	\$	119,438.00
2021-22	<u>\$</u>	<u>120,000.00</u>	<u>\$</u>	<u>1,500.00</u>	<u>\$</u>	<u>121,500.00</u>
TOTAL	\$	1,905,000.00	\$	269,804.21	\$	2,433,392.21

VILLAGE OF MILFORD
2002 DRINKING WATER REVOLVING FUND DEBT SCHEDULE

<u>FISCAL</u> <u>YEAR</u>	<u>INTEREST</u> <u>DUE 10-1</u>	<u>INTEREST</u> <u>DUE 4-1</u>	<u>PRINCIPAL</u> <u>DUE 4-1</u>	<u>TOTAL</u> <u>DUE 4-1</u>	<u>GRAND</u> <u>TOTAL</u>
2002-03	\$ 6,821.00	\$ 19,953.73	\$ 70,000.00	\$ 89,953.73	\$ 96,774.73
2003-04	\$ 19,694.00	\$ 20,446.48	\$ 70,000.00	\$ 90,446.48	\$ 110,140.48
2004-05	\$ 19,611.06	\$ 19,611.06	\$ 70,000.00	\$ 89,611.06	\$ 109,222.12
2005-06	\$ 19,445.00	\$ 19,375.00	\$ 75,000.00	\$ 94,375.00	\$ 113,820.00
2006-07	\$ 18,437.00	\$ 18,437.00	\$ 75,000.00	\$ 93,437.00	\$ 111,874.00
2007-08	\$ 17,500.00	\$ 17,500.00	\$ 80,000.00	\$ 97,500.00	\$ 115,000.00
2008-09	\$ 16,500.00	\$ 16,500.00	\$ 80,000.00	\$ 96,500.00	\$ 113,000.00
2009-10	\$ 15,500.00	\$ 15,500.00	\$ 80,000.00	\$ 95,500.00	\$ 111,000.00
2010-11	\$ 14,500.00	\$ 14,500.00	\$ 85,000.00	\$ 99,500.00	\$ 114,000.00
2011-12	\$ 13,437.00	\$ 13,437.00	\$ 85,000.00	\$ 98,437.00	\$ 111,874.00
2012-13	\$ 12,375.00	\$ 12,375.00	\$ 90,000.00	\$ 102,375.00	\$ 114,750.00
2013-14	\$ 11,250.00	\$ 11,250.00	\$ 90,000.00	\$ 101,250.00	\$ 112,500.00
2014-15	\$ 10,125.00	\$ 10,125.00	\$ 95,000.00	\$ 105,125.00	\$ 115,250.00
2015-16	\$ 8,937.00	\$ 8,937.00	\$ 95,000.00	\$ 103,937.00	\$ 112,874.00
2016-17	\$ 7,750.00	\$ 7,750.00	\$ 95,000.00	\$ 102,750.00	\$ 110,500.00
2017-18	\$ 6,563.00	\$ 6,563.00	\$ 100,000.00	\$ 106,563.00	\$ 113,126.00
2018-19	\$ 5,313.00	\$ 5,313.00	\$ 100,000.00	\$ 105,313.00	\$ 110,626.00
2019-20	\$ 4,063.00	\$ 4,063.00	\$ 105,000.00	\$ 109,063.00	\$ 113,126.00
2020-21	\$ 2,750.00	\$ 2,750.00	\$ 110,000.00	\$ 112,750.00	\$ 115,500.00
2021-22	\$ 1,375.00	\$ 1,375.00	\$ 110,000.00	\$ 111,375.00	\$ 112,750.00
TOTAL	\$ 231,946.06	\$ 245,761.27	\$ 1,760,000.00	\$ 2,005,761.27	\$ 2,237,707.33

VILLAGE OF MILFORD
2008 DRINKING WATER REVOLVING FUND DEBT SCHEDULE

FISCAL YEAR	INTEREST DUE OCTOBER 1	INTEREST DUE APRIL 1	PRINCIPAL DUE APRIL 1	TOTAL DUE APRIL 1	GRAND TOTAL
2009-10	\$ 19,750.00	\$ 19,750.00	\$ 60,000.00	\$ 79,750.00	\$ 99,500.00
2010-11	\$ 19,000.00	\$ 19,000.00	\$ 65,000.00	\$ 84,000.00	\$ 103,000.00
2011-12	\$ 18,187.50	\$ 18,187.50	\$ 65,000.00	\$ 83,187.50	\$ 101,375.00
2012-13	\$ 17,375.00	\$ 17,375.00	\$ 65,000.00	\$ 82,375.00	\$ 99,750.00
2013-14	\$ 16,562.50	\$ 16,562.50	\$ 70,000.00	\$ 86,562.50	\$ 103,125.00
2014-15	\$ 15,687.50	\$ 15,687.50	\$ 70,000.00	\$ 85,687.50	\$ 101,375.00
2015-16	\$ 14,812.50	\$ 14,812.50	\$ 70,000.00	\$ 84,812.50	\$ 99,625.00
2016-17	\$ 13,937.50	\$ 13,937.50	\$ 75,000.00	\$ 88,937.50	\$ 102,875.00
2017-18	\$ 13,000.00	\$ 13,000.00	\$ 75,000.00	\$ 88,000.00	\$ 101,000.00
2018-19	\$ 12,062.50	\$ 12,062.50	\$ 75,000.00	\$ 87,062.50	\$ 99,125.00
2019-20	\$ 11,125.00	\$ 11,125.00	\$ 80,000.00	\$ 91,125.00	\$ 102,250.00
2020-21	\$ 10,125.00	\$ 10,125.00	\$ 80,000.00	\$ 90,125.00	\$ 100,250.00
2021-22	\$ 9,125.00	\$ 9,125.00	\$ 85,000.00	\$ 94,125.00	\$ 103,250.00
2022-23	\$ 8,062.50	\$ 8,062.50	\$ 85,000.00	\$ 93,062.50	\$ 101,125.00
2023-24	\$ 7,000.00	\$ 7,000.00	\$ 90,000.00	\$ 97,000.00	\$ 104,000.00
2024-25	\$ 5,875.00	\$ 5,875.00	\$ 90,000.00	\$ 95,875.00	\$ 101,750.00
2025-26	\$ 4,750.00	\$ 4,750.00	\$ 90,000.00	\$ 94,750.00	\$ 99,500.00
2026-27	\$ 3,625.00	\$ 3,625.00	\$ 95,000.00	\$ 98,625.00	\$ 102,250.00
2027-28	\$ 2,437.50	\$ 2,437.50	\$ 95,000.00	\$ 97,437.50	\$ 99,875.00
2028-29	<u>\$ 1,250.00</u>	<u>\$ 1,250.00</u>	<u>\$ 100,000.00</u>	<u>\$ 101,250.00</u>	<u>\$ 102,500.00</u>
	\$ 223,750.00	\$ 223,750.00	\$ 1,580,000.00	\$ 1,803,750.00	\$ 2,027,500.00

VILLAGE OF MILFORD
2010 CAPITAL IMPROVEMENT BOND DEBT SCHEDULE

FISCAL YEAR	INTEREST DUE 4-1	INTEREST DUE 10-1	PRINCIPLE DUE 10-1	TOTAL DUE 10-1	GRAND TOTAL
2010-11	\$ 28,006.25	\$ 23,338.54	\$ -	\$ 23,338.54	\$ 51,344.79
2011-12	\$ 27,662.50	\$ 28,006.25	\$ 25,000.00	\$ 53,006.25	\$ 80,668.75
2012-13	\$ 27,318.75	\$ 27,662.50	\$ 25,000.00	\$ 52,662.50	\$ 79,981.25
2013-14	\$ 26,975.00	\$ 27,318.75	\$ 25,000.00	\$ 52,318.75	\$ 79,293.75
2014-15	\$ 26,287.50	\$ 26,975.00	\$ 50,000.00	\$ 76,975.00	\$ 103,262.50
2015-16	\$ 25,537.50	\$ 26,287.50	\$ 50,000.00	\$ 76,287.50	\$ 101,825.00
2016-17	\$ 24,725.00	\$ 25,537.50	\$ 50,000.00	\$ 75,537.50	\$ 100,262.50
2017-18	\$ 23,850.00	\$ 24,725.00	\$ 50,000.00	\$ 74,725.00	\$ 98,575.00
2018-19	\$ 22,443.75	\$ 23,850.00	\$ 75,000.00	\$ 98,850.00	\$ 121,293.75
2019-20	\$ 20,943.75	\$ 22,443.75	\$ 75,000.00	\$ 97,443.75	\$ 118,387.50
2020-21	\$ 19,443.75	\$ 20,943.75	\$ 75,000.00	\$ 95,943.75	\$ 115,387.50
2021-22	\$ 17,925.00	\$ 19,443.75	\$ 75,000.00	\$ 94,443.75	\$ 112,368.75
2022-23	\$ 16,406.25	\$ 17,925.00	\$ 75,000.00	\$ 92,925.00	\$ 109,331.25
2023-24	\$ 14,887.50	\$ 16,406.25	\$ 75,000.00	\$ 91,406.25	\$ 106,293.75
2024-25	\$ 12,737.50	\$ 14,887.50	\$ 100,000.00	\$ 114,887.50	\$ 127,625.00
2025-26	\$ 10,587.50	\$ 12,737.50	\$ 100,000.00	\$ 112,737.50	\$ 123,325.00
2026-27	\$ 8,437.50	\$ 10,587.50	\$ 100,000.00	\$ 110,587.50	\$ 119,025.00
2027-28	\$ 5,625.00	\$ 8,437.50	\$ 125,000.00	\$ 133,437.50	\$ 139,062.50
2028-29	\$ 2,812.50	\$ 5,625.00	\$ 125,000.00	\$ 130,625.00	\$ 133,437.50
2029-30	\$ -	\$ 2,812.50	\$ 125,000.00	\$ 127,812.50	\$ 127,812.50
	\$ 362,612.50	\$ 385,951.04	\$ 1,400,000.00	\$ 1,785,951.04	\$ 2,148,563.54

General Fund	26.22%
DDA	15.91%
Sewer	39.25%
Water	18.62%

VILLAGE OF MILFORD
2015 STATE REVOLVING FUND (SRF) DEBT SCHEDULE - ESTIMATED

FISCAL YEAR	PRINCIPAL DUE OCTOBER 1	INTEREST DUE OCTOBER 1	TOTAL DUE OCTOBER 1	INTEREST DUE APRIL 1	GRAND TOTAL
2015-16	\$ -	\$ -	\$ -	\$ 2,387.83	\$ 2,387.83
2016-17	\$ -	\$ 29,659.00	\$ 29,659.00	\$ 53,715.00	\$ 83,374.00
2017-18	\$ 315,000.00	\$ 61,759.00	\$ 376,759.00	\$ 66,895.00	\$ 443,654.00
2018-19	\$ 425,000.00	\$ 130,000.00	\$ 555,000.00	\$ 126,000.00	\$ 681,000.00
2019-20	\$ 440,000.00	\$ 124,937.50	\$ 564,937.50	\$ 124,937.50	\$ 689,875.00
2020-21	\$ 445,000.00	\$ 119,437.50	\$ 564,437.50	\$ 119,437.50	\$ 683,875.00
2021-22	\$ 460,000.00	\$ 113,875.00	\$ 573,875.00	\$ 113,875.00	\$ 687,750.00
2022-23	\$ 475,000.00	\$ 108,125.00	\$ 583,125.00	\$ 108,125.00	\$ 691,250.00
2023-24	\$ 485,000.00	\$ 102,187.50	\$ 587,187.50	\$ 102,187.50	\$ 689,375.00
2024-25	\$ 495,000.00	\$ 96,125.00	\$ 591,125.00	\$ 96,125.00	\$ 687,250.00
2025-26	\$ 505,000.00	\$ 89,937.50	\$ 594,937.50	\$ 89,937.50	\$ 684,875.00
2026-27	\$ 520,000.00	\$ 83,625.00	\$ 603,625.00	\$ 83,625.00	\$ 687,250.00
2027-28	\$ 535,000.00	\$ 77,125.00	\$ 612,125.00	\$ 77,125.00	\$ 689,250.00
2028-29	\$ 545,000.00	\$ 70,437.50	\$ 615,437.50	\$ 70,437.50	\$ 685,875.00
2029-30	\$ 560,000.00	\$ 63,625.00	\$ 623,625.00	\$ 63,625.00	\$ 687,250.00
2030-31	\$ 575,000.00	\$ 56,625.00	\$ 631,625.00	\$ 56,625.00	\$ 688,250.00
2031-32	\$ 595,000.00	\$ 49,437.50	\$ 644,437.50	\$ 49,437.50	\$ 693,875.00
2032-33	\$ 605,000.00	\$ 42,000.00	\$ 647,000.00	\$ 42,000.00	\$ 689,000.00
2033-34	\$ 620,000.00	\$ 34,437.50	\$ 654,437.50	\$ 34,437.50	\$ 688,875.00
2034-35	\$ 640,000.00	\$ 26,687.50	\$ 666,687.50	\$ 26,687.50	\$ 693,375.00
2035-36	\$ 655,000.00	\$ 18,687.50	\$ 673,687.50	\$ 18,687.50	\$ 692,375.00
2036-37	\$ 670,000.00	\$ 10,500.00	\$ 680,500.00	\$ 10,500.00	\$ 691,000.00
2037-38	\$ 170,000.00	\$ 2,125.00	\$ 172,125.00	\$ 2,125.00	\$ 174,250.00
	\$ 10,735,000.00	\$ 1,511,355.50	\$ 12,246,355.50	\$ 1,538,935.33	\$ 13,785,290.83

VILLAGE OF MILFORD
2018-2019 BUDGET

BROWNFIELD AUTHORITY

Brownfield legislation was enacted to encourage the development of properties that are environmentally undesirable. In many cases, such properties are located in the Central Business Districts; Brownfield enabling law provides tax support to revitalize these areas and neutralize the additional costs associated with them. The Village has adopted Brownfield Plans for three properties: 505 N. Main, the Summit Street site at N. Milford Road, and the former TRW site owned by the DDA. The taxes captured under the plans pay for the costs of eligible activities on each property, including baseline environmental assessments, due care activities, removal and remediation of impacted soils, and additional response activities. The enabling law also allows local municipalities to recoup administrative costs and fund a Local Remediation Loan Fund for future Brownfield properties. The redevelopment of 505 N. Main will commence this year, creating additional tax captures. Tax Increment Revenue generated by 505 will be used to pay for the Michigan Department of Environmental Quality's Clean Michigan Initiative loan to the DDA, approved by the BRA and Council.

FUND BALANCE

Fund Balance 6-30-17	\$	2,605
Projected Activity 2017-18	\$	<u>300</u>
Projected Fund Balance 6-30-18	\$	2,905
Projected Activity 2018-19	\$	<u>-</u>
Projected Fund Balance 6-30-19	\$	2,905

VILLAGE OF MILFORD

2018-2019 BUDGET

BROWNFIELD AUTHORITY

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	2016-17 <u>Actual</u>	2017-18 Year-End <u>Estimate</u>	2018-19 Adopted <u>Budget</u>
Revenue				
243-000-406.000	TIF CAPTURE	\$ 393	\$ 300	\$ 400
243-000-664.000	INTEREST ON INVESTMENTS	\$ -	\$ -	\$ -
	SUB-TOTAL REVENUE	\$ 393	\$ 300	\$ 400
243-000-698.000	APPROPRIATION FUND BALANCE	\$ 1,928	\$ 700	\$ -
TOTAL REVENUE		\$ 2,321	\$ 1,000	\$ 400
Expense				
243-728-728.000	OFFICE SUPPLIES	\$ -	\$ -	\$ -
243-728-820.000	CONTRACT SERVICES	\$ 2,320	\$ 1,000	\$ 400
243-692-982.000	CAPITAL OUTLAY	\$ -	\$ -	\$ -
TOTAL EXPENSE		\$ 2,320	\$ 1,000	\$ 400

VILLAGE OF MILFORD
2018-2019 BUDGET

FUND 246: DOWNTOWN DEVELOPMENT AUTHORITY

The DDA is a commercial district revitalization organization dedicated to improving the economic viability, beauty, and historic significance of the District. The thirteen-member Board is appointed by Council and submits its budget request for Council approval on an annual basis. Budget priorities are governed by public improvement needs, private investment, grant writing, business retention and revitalization programs and revitalization strategies as suggested by the National Main Street Program.

Capital Outlay: 505 N Main is a high priority this year. The PUD and Development Agreement approved by Council will facilitate the design, construction and financing of a public parking platform deck at the site. This Public/Private/Partnership (P3) will include legal, real estate, environmental, engineering and architectural support. Ongoing monitoring of prospective users for the TRW site will continue, as will economic development efforts on other downtown redevelopment sites. In addition, the DDA will consider updates to various downtown amenities such as fencing, landscaping, treebeds, irrigation systems and gardens.

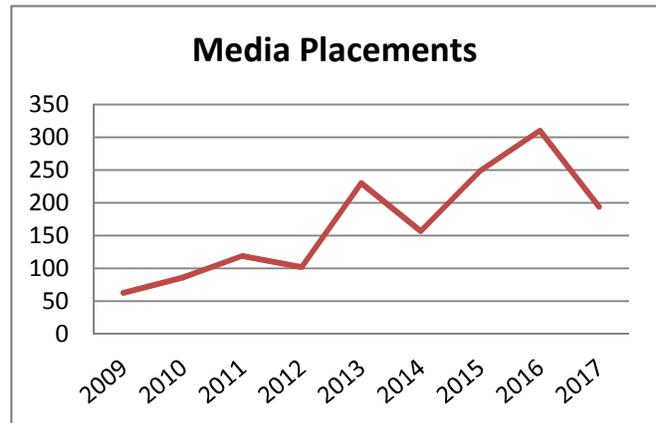
Implemented in 2008, the Marketing and Promotions' campaign includes an extension of the existing contract for public relations and social media exposure, expansion/retooling of the downtown website for maximizing marketing and business recruitment, supporting Milford Business Association's downtown events, sponsoring two concert series, and considering co-operative advertising campaigns. Ongoing revitalization efforts consist of aiding businesses with municipal procedures, encouraging compatible architecture and site plans, assisting in Village zoning and planning issues, and maintaining a database which tracks current businesses/contacts and available space for lease/sale. Finally, the DDA will continue to administer the right-of-way maintenance program.

FUND BALANCE

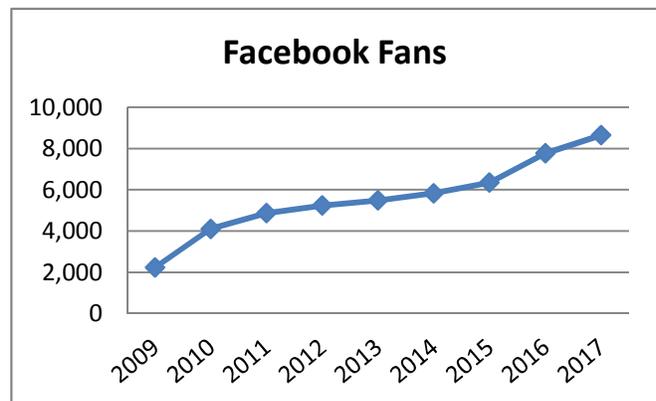
Fund Balance 6-30-17	\$	134,377
Projected Activity 2017-18	\$	<u>(29,000)</u>
Projected Fund Balance 6-30-18	\$	105,377
Projected Activity 2018-19	\$	<u>-</u>
Projected Fund Balance 6-30-19	\$	105,377

DDA: Tracking Marketing and Promotions

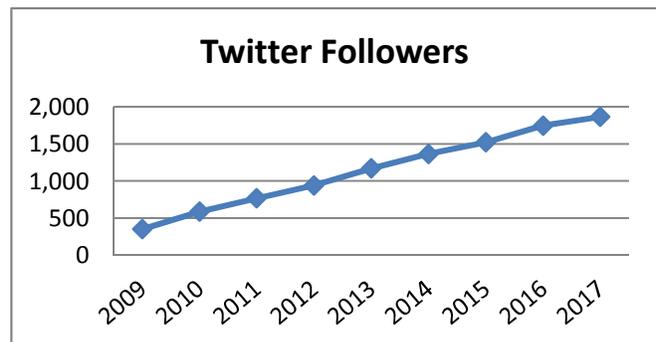
In 2008 the DDA began a marketing and promotions campaign aimed at increasing awareness about Downtown Milford, bringing attention to local events and highlighting specific stories about merchants. Franco Public Relations Group has provided leadership to the Board for directing media events, creating press releases, generating human interest stories about downtown, and guiding discussion in the media about DDA projects and programs. Merchants come to the DDA with stories about grand openings, in-store promotions and special events for civic and charitable purposes.



In reaching out to print, TV, radio and web journalists, Franco garnered almost 200 unique media placements in calendar year 2017. That averages to a story about Milford every 1.9 days. Franco secured 24 TV mentions/segments in 2017, from the region's most popular media outlets, including the *Detroit News*, *Detroit Free Press*, *FOX 2 News*, *WMYD TV20*, *Crain's Detroit Business*, *The Oakland Press* and *Hometown Life*.



Print, radio and TV media is changing rapidly; attracting traditional media is getting more challenging. So, social media is very important in the life of the downtown, with daily interactions on Facebook and Twitter promoting businesses and events. Followers continue to increase on a yearly basis, and the DDA is discussing strategies to increase these numbers annually.



The DDA added an Instagram account this year. The platform works effectively in promoting downtown as a place to be; it is very image and experience focused. In the first six months, the downtown Insta account garnered 840 followers and will probably transition into a primary connection for people interested in downtown happenings.



Instagram

840 followers

Meet Me in Milford



VILLAGE OF MILFORD
2015 DOWNTOWN DEVELOPMENT DEBT RETIREMENT BONDS

FISCAL YEAR	INTEREST <u>DUE 3-1</u>	INTEREST <u>DUE 9-1</u>	PRINCIPAL <u>DUE 9-1</u>	TOTAL <u>DUE 9-1</u>	GRAND <u>TOTAL</u>
2015-16	\$ 10,294.31	\$ -	\$ -	\$ -	\$ 10,294.31
2016-17	\$ 11,162.50	\$ 11,162.50	\$ -	\$ 11,162.50	\$ 22,325.00
2017-18	\$ 11,162.50	\$ 11,162.50	\$ -	\$ 11,162.50	\$ 22,325.00
2018-19	\$ 11,162.50	\$ 11,162.50	\$ -	\$ 11,162.50	\$ 22,325.00
2019-20	\$ 9,588.00	\$ 11,162.50	\$ 67,000.00	\$ 78,162.50	\$ 87,750.50
2020-21	\$ 7,990.00	\$ 9,588.00	\$ 68,000.00	\$ 77,588.00	\$ 85,578.00
2021-22	\$ 6,392.00	\$ 7,990.00	\$ 68,000.00	\$ 75,990.00	\$ 82,382.00
2022-23	\$ 4,794.00	\$ 6,392.00	\$ 68,000.00	\$ 74,392.00	\$ 79,186.00
2023-24	\$ 3,196.00	\$ 4,794.00	\$ 68,000.00	\$ 72,794.00	\$ 75,990.00
2024-25	\$ 1,598.00	\$ 3,196.00	\$ 68,000.00	\$ 71,196.00	\$ 72,794.00
2025-26	<u>\$ -</u>	<u>\$ 1,598.00</u>	<u>\$ 68,000.00</u>	<u>\$ 69,598.00</u>	<u>\$ 69,598.00</u>
TOTAL	\$ 77,339.81	\$ 78,208.00	\$ 475,000.00	\$ 553,208.00	\$ 630,547.81

VILLAGE OF MILFORD

2018-2019 BUDGET

DOWNTOWN DEVELOPMENT AUTHORITY

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016-17 Actual</u>	<u>2017-18 Year-End Estimate</u>	<u>2018-19 Adopted Budget</u>
Revenue				
246-000-403.000	TAX LEVY	\$ 36,740	\$ 3,540	\$ 36,000
246-000-406.000	TIF CAPTURE	\$ 360,143	\$ 295,713	\$ 380,872
246-000-510.001	GRANT - SUP	\$ -	\$ -	\$ -
246-000-573.000	LOCAL COMMUNITY STABILIZATION	\$ 10,819	\$ 25,075	\$ 30,000
246-000-612.000	PARK MOBILE RECEIPTS	\$ 1,912	\$ 1,500	\$ 1,000
246-000-632.000	OTHER FEES	\$ 5,258	\$ -	\$ 6,000
246-000-660.000	OTHER FINANCING SOURCES	\$ -	\$ -	\$ -
246-000-661.000	LAND CONTRACT	\$ -	\$ -	\$ -
246-000-664.000	INTEREST ON INVESTMENTS	\$ 6,513	\$ 2,000	\$ 2,000
246-000-667.000	RENTAL INCOME	\$ 10,300	\$ -	\$ 2,500
246-000-675.006	DDA DONATIONS	\$ 30	\$ -	\$ -
246-000-675.020	AMP IN CENTRAL PARK	\$ 25	\$ -	\$ -
246-000-695.000	MISCELLANEOUS	\$ 6,662	\$ 300,000	\$ 6,000
	SUB-TOTAL REVENUE	\$ 438,402	\$ 627,828	\$ 464,372
246-000-699.410	TRANSFER IN-CIB FUND	\$ -	\$ -	\$ -
246-000-698.000	APPROPRIATION FUND BALANCE	\$ -	\$ 29,000	\$ -
TOTAL REVENUE		\$ 438,402	\$ 656,828	\$ 464,372

VILLAGE OF MILFORD

2018-2019 BUDGET

DOWNTOWN DEVELOPMENT AUTHORITY

ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Year-End Estimate	2018-19 Adopted Budget
Expense				
246-896-702.000	SALARY/WAGES	\$ 77,046	\$ 76,000	\$ 76,340
246-896-713.000	FRINGE BENEFITS	\$ 26,892	\$ 33,000	\$ 37,675
246-896-728.000	OFFICE SUPPLIES	\$ 1,176	\$ 1,500	\$ 1,500
246-896-820.000	CONTRACT SERVICES	\$ 28,260	\$ 37,500	\$ 40,000
246-896-853.000	TELEPHONE	\$ 992	\$ 1,200	\$ 1,200
246-896-858.000	CONTINGENCY	\$ 500	\$ -	\$ 500
246-896-858.001	RESERVE FOR ROAD IMPROVEMENTS	\$ 61,215	\$ 24,000	\$ -
246-896-858.002	RESERVE FOR AMP IN CENTRAL PARK	\$ -	\$ -	\$ -
246-896-885.000	COMMUNITY RELATIONS	\$ 107	\$ 200	\$ 500
246-896-890.000	BUSINESS RECRUITMENT/RETENTION	\$ 56,092	\$ 70,250	\$ 70,250
246-896-934.000	MAINT PLANTER BOXES/FLOWERS	\$ 2,841	\$ 9,500	\$ 9,500
246-896-960.000	EDUCATION/TRAINING	\$ 2,535	\$ 2,500	\$ 2,500
246-896-964.000	REFUND REFUSE TAX	\$ -	\$ -	\$ -
246-896-982.000	CAPITAL PROJECTS	\$ 18,888	\$ 90,000	\$ 40,000
246-896-985.000	CAPITAL RESERVE	\$ -	\$ -	\$ 142,547
	TOTAL OPERATING	\$ 276,544	\$ 345,650	\$ 422,512
246-896-990.202	TRANSFER TO MAJOR STREET	\$ -	\$ -	\$ -
246-965-990.250	TRANSFER TO RETIREE HEALTH FUND	\$ -	\$ -	\$ -
246-965-990.352	TRANSFER TO DDA BOND FUND	\$ 22,325	\$ 22,325	\$ 22,325
	TOTAL TRANSFERS	\$ 22,325	\$ 22,325	\$ 22,325
Debt				
246-990-817.000	PAYING AGENT FEES	\$ 250	\$ 250	\$ 250
246-990-992.000	PRINCIPAL	\$ 162,955	\$ 152,955	\$ 11,925
246-990-995.000	INTEREST ON BONDS	\$ 14,964	\$ 11,208	\$ 7,360
	TOTAL DEBT	\$ 178,169	\$ 164,413	\$ 19,535
TOTAL EXPENSE		\$ 477,038	\$ 532,388	\$ 464,372

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

GENERAL FUND REVENUE

<u>DESCRIPTION</u>	2018-19 PROPOSED BUDGET	2019-20 FIRST YR <u>PROJECTION</u>	2020-21 SECOND YR <u>PROJECTION</u>	2021-22 THIRD YR <u>PROJECTION</u>	2022-23 FOURTH YR <u>PROJECTION</u>	2023-24 FIFTH YR <u>PROJECTION</u>
PROPERTY TAXES	\$ 793,000	\$ 808,860	\$ 825,037	\$ 841,538	\$ 858,369	\$ 875,536
STATE REVENUE						
SHARING	\$ 553,620	\$ 559,156	\$ 564,748	\$ 570,395	\$ 576,099	\$ 581,860
LICENSES/PERMITS	\$ 175,000	\$ 125,000	\$ 120,000	\$ 105,000	\$ 105,000	\$ 105,000
FEES/CHARGES	\$ 350,250	\$ 353,755	\$ 356,407	\$ 360,292	\$ 364,911	\$ 368,117
RENTAL INCOME	\$ 29,100	\$ 29,100	\$ 29,100	\$ 29,100	\$ 29,100	\$ 29,100
INTEREST	\$ 8,500	\$ 8,600	\$ 8,700	\$ 8,800	\$ 8,900	\$ 9,000
OTHER REVENUE	\$ 73,615	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
APPROPRIATION FUND BALANCE	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 55,000	\$ 46,500
TOTAL	\$ 1,983,085	\$ 1,939,471	\$ 1,958,992	\$ 1,970,125	\$ 2,002,379	\$ 2,020,113
 PROJECTED FUND BALANCE	 \$ 900,000	 \$ 850,000	 \$ 800,000	 \$ 750,000	 \$ 700,000	 \$ 675,000
PROJECTED FUND BALANCE %	45.38%	43.83%	40.84%	38.07%	34.96%	33.41%

The 2017 tax year has seen the largest increase in taxable value in recent years, coming in at 5.6%. However, due to the Headlee Amendment and Proposal A, the General Operating levy will receive an increase of 3%.

State revenue sharing assumptions are based on minimal increases in the constitutional portion of revenue sharing. The Village also receives from the State approximately \$38,000 per year under the City, Village, and Township Revenue Sharing program. The Village must meet all the requirements of Accountability and Transparency in order to receive the full payment.

Building permit revenue has risen due to a commercial development that has begun. There are several properties with potential for development that may result in increased revenues in the future.

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

GENERAL FUND EXPENSE

<u>DESCRIPTION</u>	2018-19 PROPOSED BUDGET	2019-20 FIRST YR <u>PROJECTION</u>	2020-21 SECOND YR <u>PROJECTION</u>	2021-22 THIRD YR <u>PROJECTION</u>	2022-23 FOURTH YR <u>PROJECTION</u>	2023-24 FIFTH YR <u>PROJECTION</u>
LEGISLATIVE:						
WAGES & FRINGE						
BENEFITS	\$ 1,700	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000
OPERATING EXPENSES	\$ 8,500	\$ 8,500	\$ 8,500	\$ 8,500	\$ 8,500	\$ 8,500
CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 10,200	\$ 17,500	\$ 17,500	\$ 17,500	\$ 17,500	\$ 17,500
MANAGER:						
WAGES & FRINGE						
BENEFITS	\$ 116,180	\$ 118,504	\$ 120,874	\$ 123,291	\$ 125,757	\$ 128,272
PERSONNEL ALLOCATION	\$ (20,187)	\$ (20,591)	\$ (21,003)	\$ (21,423)	\$ (21,851)	\$ (22,288)
OPERATING EXPENSES	\$ 7,250	\$ 7,300	\$ 7,300	\$ 7,400	\$ 7,400	\$ 7,400
CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 103,243	\$ 105,213	\$ 107,171	\$ 109,269	\$ 111,306	\$ 113,384
ATTORNEY:						
CONTRACT SERVICES	\$ 60,000	\$ 60,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000
TOTAL	\$ 60,000	\$ 60,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000
CIVIC CENTER:						
PERSONNEL ALLOCATION	\$ 29,965	\$ 30,564	\$ 31,176	\$ 31,799	\$ 32,435	\$ 33,084
OPERATING EXPENSES	\$ 30,650	\$ 31,263	\$ 31,888	\$ 32,526	\$ 33,177	\$ 33,840
CAPITAL OUTLAY	\$ 27,000	\$ 12,000	\$ 32,000	\$ 25,000	\$ 10,000	\$ 10,000
TOTAL	\$ 87,615	\$ 73,827	\$ 95,064	\$ 89,325	\$ 75,612	\$ 76,924
CLERK:						
WAGES & FRINGE						
BENEFITS	\$ 169,820	\$ 173,216	\$ 176,681	\$ 180,214	\$ 183,819	\$ 187,495
PERSONNEL ALLOCATION	\$ (87,985)	\$ (89,745)	\$ (91,540)	\$ (93,370)	\$ (95,238)	\$ (97,143)
OPERATING EXPENSES	\$ 12,525	\$ 12,776	\$ 13,031	\$ 13,292	\$ 13,557	\$ 13,829
CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 94,360	\$ 96,247	\$ 98,172	\$ 100,136	\$ 102,138	\$ 104,181

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

GENERAL FUND EXPENSE

<u>DESCRIPTION</u>	2018-19 PROPOSED BUDGET	2019-20 FIRST YR <u>PROJECTION</u>	2020-21 SECOND YR <u>PROJECTION</u>	2021-22 THIRD YR <u>PROJECTION</u>	2022-23 FOURTH YR <u>PROJECTION</u>	2023-24 FIFTH YR <u>PROJECTION</u>
TREASURER:						
WAGES & FRINGE						
BENEFITS	\$ 239,700	\$ 244,494	\$ 249,384	\$ 254,372	\$ 259,459	\$ 264,648
PERSONNEL ALLOCATION	\$ (125,123)	\$ (127,625)	\$ (130,178)	\$ (132,782)	\$ (135,437)	\$ (138,146)
OPERATING EXPENSES	\$ 19,100	\$ 19,482	\$ 19,872	\$ 20,269	\$ 20,674	\$ 21,088
CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 133,677	\$ 136,351	\$ 139,078	\$ 141,859	\$ 144,696	\$ 147,590
INFORMATION TECHNOLOGY:						
OPERATING EXPENSES	\$ 23,980	\$ 24,460	\$ 24,949	\$ 25,448	\$ 25,957	\$ 26,476
CAPITAL OUTLAY	\$ 6,700	\$ 10,000	\$ 1,000	\$ 1,000	\$ 5,500	\$ 1,000
TOTAL	\$ 30,680	\$ 34,460	\$ 25,949	\$ 26,448	\$ 31,457	\$ 27,476
BUILDING:						
WAGES & FRINGE						
BENEFITS	\$ 116,400	\$ 118,728	\$ 121,103	\$ 123,525	\$ 125,995	\$ 128,515
PERSONNEL ALLOCATION	\$ (1,954)	\$ (1,993)	\$ (2,033)	\$ (2,074)	\$ (2,115)	\$ (2,157)
OPERATING EXPENSES	\$ 58,845	\$ 59,728	\$ 60,624	\$ 61,533	\$ 62,456	\$ 63,393
CAPITAL OUTLAY	\$ -	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
TOTAL	\$ 173,291	\$ 182,463	\$ 185,693	\$ 188,984	\$ 192,336	\$ 195,750
ORDINANCE:						
WAGES & FRINGE						
BENEFITS	\$ 20,100	\$ 20,502	\$ 20,912	\$ 21,330	\$ 21,757	\$ 22,192
OPERATING EXPENSES	\$ 2,675	\$ 2,729	\$ 2,783	\$ 2,839	\$ 2,896	\$ 2,953
CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 22,775	\$ 23,231	\$ 23,695	\$ 24,169	\$ 24,652	\$ 25,145
DEPARTMENT OF PUBLIC SERVICES						
WAGES & FRINGE						
BENEFITS	\$ 1,349,151	\$ 1,376,134	\$ 1,403,657	\$ 1,431,730	\$ 1,460,364	\$ 1,489,572
PERSONNEL ALLOCATION	\$ (1,159,472)	\$ (1,182,661)	\$ (1,206,315)	\$ (1,230,441)	\$ (1,255,050)	\$ (1,280,151)
OPERATING EXPENSES	\$ 92,700	\$ 94,554	\$ 96,445	\$ 97,000	\$ 99,000	\$ 99,500
CAPITAL OUTLAY	\$ 169,000	\$ 140,000	\$ 105,000	\$ 95,000	\$ 110,000	\$ 105,000
TOTAL	\$ 451,379	\$ 428,027	\$ 398,787	\$ 393,289	\$ 414,315	\$ 413,921

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

GENERAL FUND EXPENSE

<u>DESCRIPTION</u>	2018-19 PROPOSED BUDGET	2019-20 FIRST YR <u>PROJECTION</u>	2020-21 SECOND YR <u>PROJECTION</u>	2021-22 THIRD YR <u>PROJECTION</u>	2022-23 FOURTH YR <u>PROJECTION</u>	2023-24 FIFTH YR <u>PROJECTION</u>
STREET LIGHTING:						
OPERATING EXPENSES	\$ 61,000	\$ 62,220	\$ 63,464	\$ 64,734	\$ 66,028	\$ 67,349
CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 61,000	\$ 62,220	\$ 63,464	\$ 64,734	\$ 66,028	\$ 67,349
LANDFILL:						
LEGAL SERVICES	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
CONTRACT SERVICES	\$ 10,000	\$ 7,500	\$ 7,500	\$ 7,500	\$ 5,000	\$ 5,000
TOTAL	\$ 15,000	\$ 12,500	\$ 12,500	\$ 12,500	\$ 10,000	\$ 10,000
FLEET:						
PERSONNEL ALLOCATION	\$ 143,590	\$ 146,462	\$ 149,391	\$ 152,379	\$ 155,426	\$ 158,535
OPERATING EXPENSES	\$ 71,850	\$ 73,287	\$ 74,753	\$ 76,248	\$ 77,773	\$ 79,328
CAPITAL OUTLAY	\$ -	\$ 6,500	\$ 5,000	\$ -	\$ 2,000	\$ -
TOTAL	\$ 215,440	\$ 226,249	\$ 229,144	\$ 228,627	\$ 235,199	\$ 237,863
PARKS & RECREATION:						
PERSONNEL ALLOCATION	\$ 136,995	\$ 139,735	\$ 142,530	\$ 145,380	\$ 148,288	\$ 151,254
OPERATING EXPENSES	\$ 37,450	\$ 38,199	\$ 38,963	\$ 39,742	\$ 40,537	\$ 41,348
CAPITAL OUTLAY	\$ 60,000	\$ 5,000	\$ 15,000	\$ 18,000	\$ 15,000	\$ 15,000
TOTAL	\$ 234,445	\$ 182,934	\$ 196,493	\$ 203,122	\$ 203,825	\$ 207,601
PLANNING:						
PERSONNEL ALLOCATION	\$ 37,552	\$ 38,303	\$ 39,069	\$ 39,850	\$ 40,647	\$ 41,460
OPERATING EXPENSES	\$ 23,165	\$ 26,328	\$ 26,855	\$ 27,392	\$ 27,940	\$ 28,499
CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 60,717	\$ 64,631	\$ 65,924	\$ 67,242	\$ 68,587	\$ 69,959

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

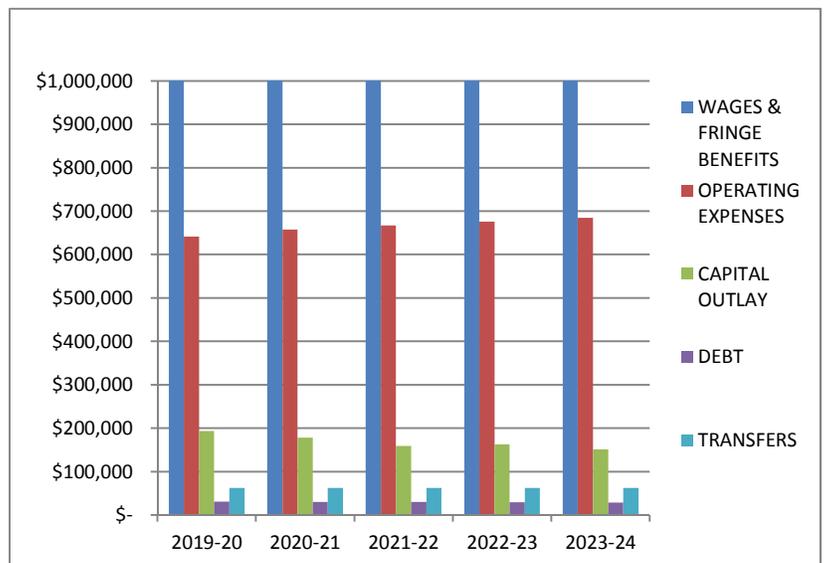
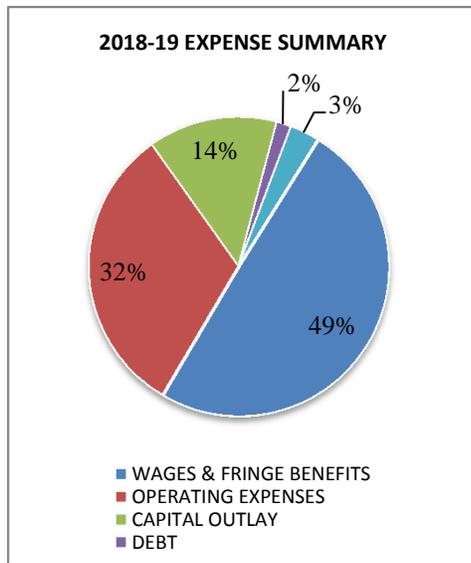
GENERAL FUND EXPENSE

<u>DESCRIPTION</u>	2018-19 PROPOSED BUDGET	2019-20 FIRST YR <u>PROJECTION</u>	2020-21 SECOND YR <u>PROJECTION</u>	2021-22 THIRD YR <u>PROJECTION</u>	2022-23 FOURTH YR <u>PROJECTION</u>	2023-24 FIFTH YR <u>PROJECTION</u>
ZONING:						
PERSONNEL ALLOCATION	\$ 17,093	\$ 17,435	\$ 17,784	\$ 18,139	\$ 18,502	\$ 18,872
OPERATING EXPENSES	\$ 2,375	\$ 5,123	\$ 5,225	\$ 5,329	\$ 5,436	\$ 5,545
CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 19,468	\$ 22,557	\$ 23,009	\$ 23,469	\$ 23,938	\$ 24,417
GENERAL ADMINISTRATION:						
OPERATING EXPENSES	\$ 101,100	\$ 103,122	\$ 105,184	\$ 107,288	\$ 109,434	\$ 110,492
CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000
TOTAL	\$ 101,100	\$ 103,122	\$ 105,184	\$ 107,288	\$ 109,434	\$ 115,492
CDBG:						
OPERATING EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL OUTLAY	\$ 14,115	\$ 14,115	\$ 14,115	\$ 14,115	\$ 14,115	\$ 14,115
TOTAL	\$ 14,115	\$ 14,115	\$ 14,115	\$ 14,115	\$ 14,115	\$ 14,115
TRANSFERS:						
RETIREE HEALTH CARE	\$ 22,800	\$ 22,800	\$ 22,800	\$ 22,800	\$ 22,800	\$ 22,800
MAJOR STREET FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LOCAL STREET FUND	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
REFUSE FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SIDEWALK FUND	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
TOTAL	\$ 62,800	\$ 62,800	\$ 62,800	\$ 62,800	\$ 62,800	\$ 62,800
DEBT:						
PRINCIPAL	\$ 19,650	\$ 19,650	\$ 19,650	\$ 19,650	\$ 19,650	\$ 19,650
INTEREST	\$ 12,130	\$ 11,375	\$ 10,600	\$ 9,790	\$ 8,995	\$ 8,200
TOTAL	\$ 31,780	\$ 31,025	\$ 30,250	\$ 30,250	\$ 29,440	\$ 28,645

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

GENERAL FUND EXPENSE SUMMARY

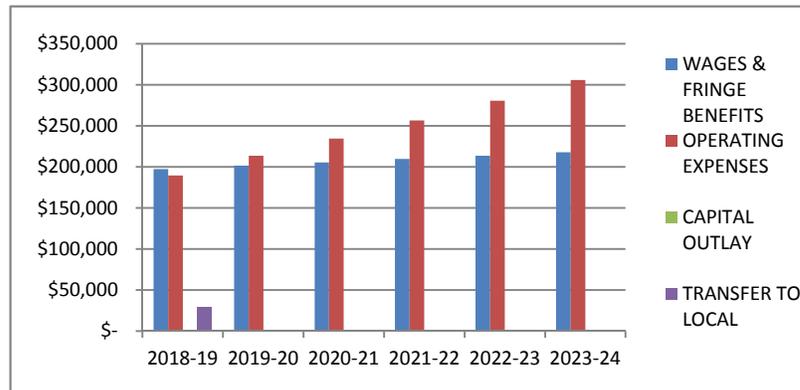
<u>DESCRIPTION</u>	2018-19 PROPOSED BUDGET	2019-20 FIRST YR <u>PROJECTION</u>	2020-21 SECOND YR <u>PROJECTION</u>	2021-22 THIRD YR <u>PROJECTION</u>	2022-23 FOURTH YR <u>PROJECTION</u>	2023-24 FIFTH YR <u>PROJECTION</u>
WAGES & FRINGE						
BENEFITS	\$ 983,525	\$ 1,010,462	\$ 1,030,491	\$ 1,050,921	\$ 1,071,759	\$ 1,093,014
OPERATING EXPENSES	\$ 628,165	\$ 641,569	\$ 657,336	\$ 667,039	\$ 675,765	\$ 684,539
CAPITAL OUTLAY	\$ 276,815	\$ 193,615	\$ 178,115	\$ 159,115	\$ 162,615	\$ 151,115
DEBT	\$ 31,780	\$ 31,025	\$ 30,250	\$ 30,250	\$ 29,440	\$ 28,645
TRANSFERS	\$ 62,800	\$ 62,800	\$ 62,800	\$ 62,800	\$ 62,800	\$ 62,800
TOTAL	\$ 1,983,085	\$ 1,939,471	\$ 1,958,992	\$ 1,970,125	\$ 2,002,379	\$ 2,020,113



VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

MAJOR STREET FUND

<u>DESCRIPTION</u>	2018-19 PROPOSED BUDGET	2019-20 FIRST YR <u>PROJECTION</u>	2020-21 SECOND YR <u>PROJECTION</u>	2021-22 THIRD YR <u>PROJECTION</u>	2022-23 FOURTH YR <u>PROJECTION</u>	2023-24 FIFTH YR <u>PROJECTION</u>
REVENUE						
FEDERAL GRANT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE-SHARED-ACT 51	\$ 391,470	\$ 414,958	\$ 439,856	\$ 466,247	\$ 494,222	\$ 523,875
OTHER	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -
APPROPRIATION FUND BALANCE	\$ 24,000	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 416,970	\$ 414,958	\$ 439,856	\$ 466,247	\$ 494,222	\$ 523,875
EXPENSE						
WAGES & FRINGE						
BENEFITS	\$ 197,470	\$ 201,419	\$ 205,448	\$ 209,557	\$ 213,748	\$ 218,023
OPERATING EXPENSES	\$ 189,500	\$ 213,539	\$ 234,408	\$ 256,690	\$ 280,474	\$ 305,852
CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO LOCAL	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 416,970	\$ 414,958	\$ 439,856	\$ 466,247	\$ 494,222	\$ 523,875

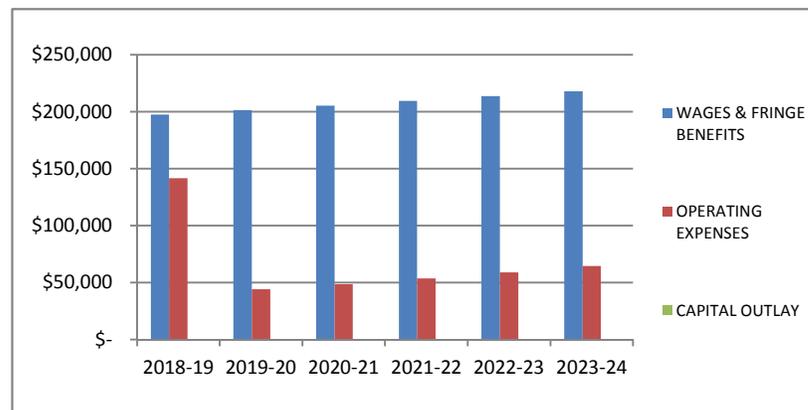


The increase in State funding from the new gas tax offers some much needed relief for the General Fund. In the last ten years the General Fund had subsidized the Major Street Fund in excess of \$500,000. The additional funding has allowed for an appropriation of fund balance to be transferred to the Local Street Fund to offset expenses. The State is forecasting an increase for the next several years. Although the majority of road projects are funded by the millage levied in the Municipal Street Fund, a small portion is still budgeted for line painting.

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

LOCAL STREET FUND

DESCRIPTION	2018-19 PROPOSED BUDGET	2019-20 FIRST YR PROJECTION	2020-21 SECOND YR PROJECTION	2021-22 THIRD YR PROJECTION	2022-23 FOURTH YR PROJECTION	2023-24 FIFTH YR PROJECTION
REVENUE						
GRANT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER	\$ 750	\$ 775	\$ 800	\$ 825	\$ 850	\$ 850
STATE-SHARED-ACT 51	\$ 161,250	\$ 170,925	\$ 179,471	\$ 188,445	\$ 197,867	\$ 207,760
STATE SHARED ROW FEES	\$ 19,000	\$ 19,000	\$ 19,000	\$ 19,000	\$ 19,000	\$ 19,000
TRANSFER IN GENERAL						
FUND	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
TRANSFER IN MAJOR						
STREET	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
TRANSFER IN MUNICIPAL						
STREET	\$ 18,800	\$ -	\$ -	\$ -	\$ -	\$ -
APPR. FUND BALANCE	\$ 84,535	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 339,335	\$ 245,700	\$ 254,271	\$ 263,270	\$ 272,717	\$ 282,610
EXPENSE						
WAGES & FRINGE						
BENEFITS	\$ 197,535	\$ 201,486	\$ 205,515	\$ 209,626	\$ 213,818	\$ 218,095
OPERATING EXPENSES	\$ 141,800	\$ 44,214	\$ 48,756	\$ 53,644	\$ 58,899	\$ 64,516
CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 339,335	\$ 245,700	\$ 254,271	\$ 263,270	\$ 272,717	\$ 282,610

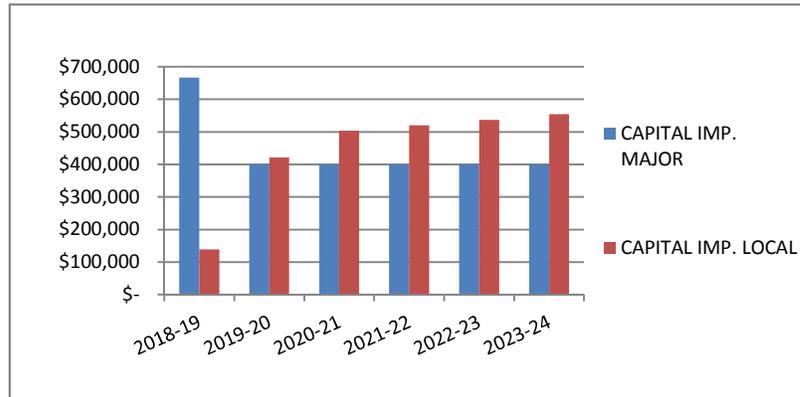


State revenue has increased by approximately 6%, allowing the transfer in from General Fund to continue its downward trend. While the increase is welcome, it's still isn't enough to meet the needs of the system. The Major Street Fund has budgeted to make a transfer to the Local Street Fund. An allocation of fund balance has also been appropriated. The State is estimating an increase in revenues for the next several years. All capital improvement projects are now being accounted for in the Municipal Street Fund. A small portion is being allocated for gravel road maintenance under contract services.

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

MUNICIPAL STREET FUND

<u>DESCRIPTION</u>	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
	PROPOSED	FIRST YR	SECOND YR	THIRD YR	FOURTH YR	FIFTH YR
	BUDGET	<u>PROJECTION</u>	<u>PROJECTION</u>	<u>PROJECTION</u>	<u>PROJECTION</u>	<u>PROJECTION</u>
REVENUE						
PROPERTY TAXES	\$ 794,000	\$ 809,880	\$ 826,100	\$ 842,600	\$ 859,450	\$ 876,600
PILOT	\$ 4,900	\$ 5,250	\$ 5,250	\$ 5,250	\$ 5,250	\$ 5,250
TRANSFER FROM DDA	\$ -	\$ -	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000
INTEREST	\$ 6,500	\$ 6,750	\$ 7,000	\$ 7,250	\$ 7,500	\$ 7,500
TOTAL	\$ 805,400	\$ 821,880	\$ 903,350	\$ 920,100	\$ 937,200	\$ 954,350
EXPENSES						
CAPITAL IMP. MAJOR	\$ 666,600	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
CAPITAL IMP. LOCAL	\$ 138,800	\$ 421,880	\$ 503,350	\$ 520,100	\$ 537,200	\$ 554,350
TOTAL	\$ 805,400	\$ 821,880	\$ 903,350	\$ 920,100	\$ 937,200	\$ 954,350

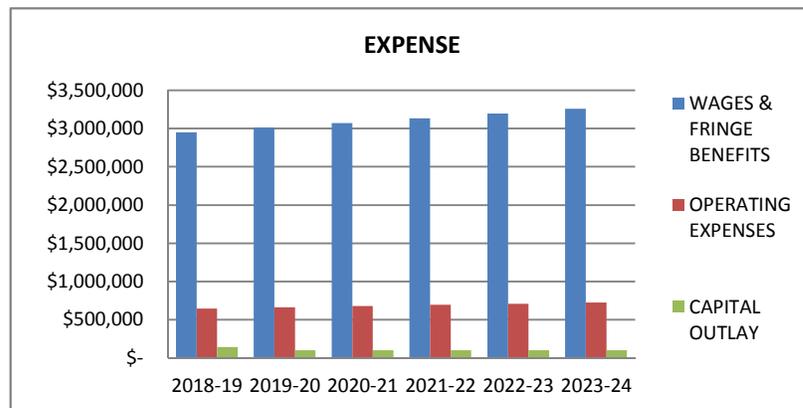


In 2012 voters approved a 20-year millage to provide funding for major and local roads. In November 2018, voters will decide to amend the millage to lower the rate for the duration of the levy. The allocation for future years has yet to be determined.

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

POLICE FUND

DESCRIPTION	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
	PROPOSED	FIRST YR	SECOND YR	THIRD YR	FOURTH YR	FIFTH YR
	<u>BUDGET</u>	<u>PROJECTION</u>	<u>PROJECTION</u>	<u>PROJECTION</u>	<u>PROJECTION</u>	<u>PROJECTION</u>
REVENUE						
TOWNSHIP CONTRACT	\$ 3,488,000	\$ 3,522,880	\$ 3,558,109	\$ 3,593,690	\$ 3,629,627	\$ 3,665,923
PILOT	\$ 5,600	\$ 5,600	\$ 5,600	\$ 5,600	\$ 5,600	\$ 5,600
LCS	\$ 138,000	\$ 138,000	\$ 138,000	\$ 138,000	\$ 138,000	\$ 138,000
COURT	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
INTEREST	\$ 6,750	\$ 6,100	\$ 6,150	\$ 6,200	\$ 6,250	\$ 6,250
OTHER	\$ 39,000	\$ 39,780	\$ 40,576	\$ 41,387	\$ 42,215	\$ 43,059
APPROPRIATION FUND						
BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 3,737,350	\$ 3,772,360	\$ 3,847,807	\$ 3,924,763	\$ 4,003,259	\$ 4,083,324
EXPENSE						
WAGES & FRINGE						
BENEFITS	\$ 2,953,300	\$ 3,012,366	\$ 3,072,613	\$ 3,134,066	\$ 3,196,747	\$ 3,260,682
OPERATING EXPENSES	\$ 644,850	\$ 662,494	\$ 676,194	\$ 693,198	\$ 706,012	\$ 725,142
CAPITAL OUTLAY	\$ 139,200	\$ 97,500	\$ 99,000	\$ 97,500	\$ 100,500	\$ 97,500
TOTAL	\$ 3,737,350	\$ 3,772,360	\$ 3,847,807	\$ 3,924,763	\$ 4,003,259	\$ 4,083,324

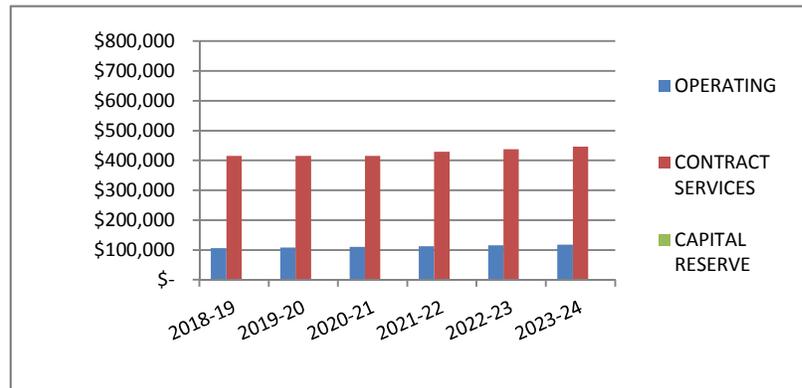


The Township Contract line item refers to millage levied on a township-wide basis and transferred to the Police Fund. The millage was renewed in 2016 for 15 years at 3.825 mills, however, due to Headlee has been rolled back to 3.7552 for 2018. Personnel costs make up the majority of expense, approximately 79% of the total budget. Budgeted for capital is the replacement of vehicles, computer upgrades and the purchase of firearms.

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

REFUSE FUND

<u>DESCRIPTION</u>	2018-19 PROPOSED BUDGET	2019-20 FIRST YR <u>PROJECTION</u>	2020-21 SECOND YR <u>PROJECTION</u>	2021-22 THIRD YR <u>PROJECTION</u>	2022-23 FOURTH YR <u>PROJECTION</u>	2023-24 FIFTH YR <u>PROJECTION</u>
REVENUE						
REFUSE TAXES	\$ 464,000	\$ 515,339	\$ 517,261	\$ 532,813	\$ 543,404	\$ 554,272
PILOT	\$ 2,800	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
INTEREST	\$ 5,500	\$ 5,750	\$ 6,000	\$ 6,250	\$ 6,500	\$ 6,725
SUB-TOTAL	\$ 472,300	\$ 524,089	\$ 526,261	\$ 542,063	\$ 552,904	\$ 563,982
APPROPRIATION FUND						
BALANCE	\$ 49,660	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 521,960	\$ 524,089	\$ 526,261	\$ 542,063	\$ 552,904	\$ 563,982
EXPENSES						
OPERATING	\$ 106,460	\$ 108,589	\$ 110,761	\$ 112,976	\$ 115,236	\$ 117,540
CONTRACT SERVICES	\$ 415,500	\$ 415,500	\$ 415,500	\$ 429,087	\$ 437,669	\$ 446,422
CAPITAL RESERVE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 521,960	\$ 524,089	\$ 526,261	\$ 542,063	\$ 552,904	\$ 563,962



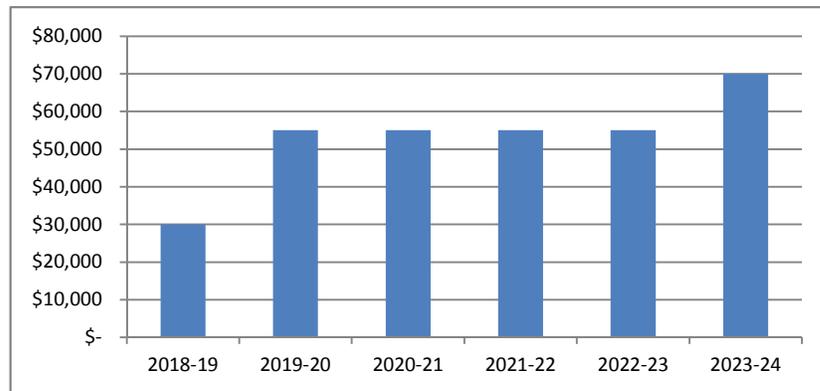
Beginning with fiscal year 2017-18 all activities pertaining to refuse are now accounted for in the Refuse Fund. To keep the millage rate steady a portion of fund balance is being used to offset the operating costs in fiscal year 2018-19. Future years anticipate an increase in the millage rate.

In June 2016, Council approved a five-year extension of the refuse contract with Green For Life (GFL). The contract pricing remains flat until the last year when it expires in 2022.

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

SIDEWALK IMPROVEMENT FUND

<u>DESCRIPTION</u>	2018-19 PROPOSED BUDGET	2019-20 FIRST YR PROJECTION	2020-21 SECOND YR PROJECTION	2021-22 THIRD YR PROJECTION	2022-23 FOURTH YR PROJECTION	2023-24 FIFTH YR PROJECTION
<u>REVENUE</u>						
TRANSFER IN FROM						
GENERAL	\$ 15,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 50,000
SIDEWALK REVENUES	<u>\$ 15,000</u>	<u>\$ 20,000</u>	<u>\$ 20,000</u>	<u>\$ 20,000</u>	<u>\$ 20,000</u>	<u>\$ 20,000</u>
TOTAL	\$ 30,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 70,000
<u>EXPENSE</u>						
SIDEWALKS	<u>\$ 30,000</u>	<u>\$ 55,000</u>	<u>\$ 55,000</u>	<u>\$ 55,000</u>	<u>\$ 55,000</u>	<u>\$ 70,000</u>
TOTAL	\$ 30,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 70,000

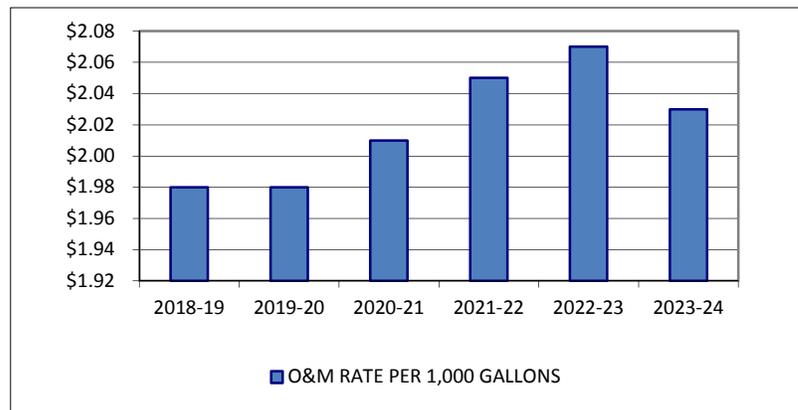


Beginning in fiscal year 2015-16 funds were budgeted to start the Sidewalk Program. The program helps defray the costs for homeowners who have sidewalks in need of repair. Sidewalk revenues come from homeowners who participate in the program. Additional funding for the program is being discussed.

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

WATER REVENUE

<u>DESCRIPTION</u>	2018-19 PROPOSED BUDGET	2019-20 FIRST YR <u>PROJECTION</u>	2020-21 SECOND YR <u>PROJECTION</u>	2021-22 THIRD YR <u>PROJECTION</u>	2022-23 FOURTH YR <u>PROJECTION</u>	2023-24 FIFTH YR <u>PROJECTION</u>
<u>OPERATING AND MAINTENANCE</u>						
BILLING	\$ 697,630	\$ 702,880	\$ 712,146	\$ 726,907	\$ 741,867	\$ 722,705
INTEREST	\$ 3,000	\$ 3,200	\$ 3,400	\$ 3,600	\$ 3,800	\$ 4,000
OTHER	\$ 8,000	\$ 8,200	\$ 8,500	\$ 8,500	\$ 8,500	\$ 8,000
TOTAL O & M REVENUE	\$ 708,630	\$ 714,280	\$ 724,046	\$ 739,007	\$ 754,167	\$ 734,705
<u>CAPITAL</u>						
CONNECTION FEE	\$ 70,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 30,000	\$ 30,000
CAPITAL IMPROVEMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITAL	\$ 70,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 30,000	\$ 30,000
 GRAND TOTAL	 \$ 778,630	 \$ 754,280	 \$ 764,046	 \$ 779,007	 \$ 784,167	 \$ 764,705
 O&M RATE PER 1,000 GALLONS	 \$ 1.98	 \$ 1.98	 \$ 2.01	 \$ 2.05	 \$ 2.07	 \$ 2.03

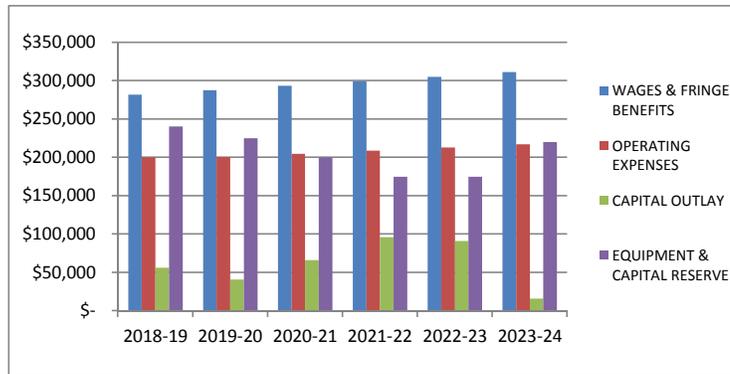


Water rates for operating and maintenance are based on the average amount of water billed over the previous four years. The O&M per unit amount is expected to increase no more than the rate of inflation. Base fees should remain steady as more users enter the system. Rates for 2018-19 are based on the sale of 201M gallons.

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

WATER EXPENDITURES

DESCRIPTION	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
	PROPOSED	FIRST YR	SECOND YR	THIRD YR	FOURTH YR	FIFTH YR
	<u>BUDGET</u>	<u>PROJECTION</u>	<u>PROJECTION</u>	<u>PROJECTION</u>	<u>PROJECTION</u>	<u>PROJECTION</u>
WAGES & FRINGE BENEFITS	\$ 282,016	\$ 287,656	\$ 293,409	\$ 299,278	\$ 305,263	\$ 311,368
OPERATING EXPENSES	\$ 200,200	\$ 200,624	\$ 204,636	\$ 208,729	\$ 212,904	\$ 217,162
CAPITAL OUTLAY	\$ 56,000	\$ 41,000	\$ 66,000	\$ 96,000	\$ 91,000	\$ 16,000
EQUIPMENT & CAPITAL RESERVE	\$ 240,414	\$ 225,000	\$ 200,000	\$ 175,000	\$ 175,000	\$ 220,175
TOTAL	\$ 778,630	\$ 754,280	\$ 764,046	\$ 779,007	\$ 784,167	\$ 764,705



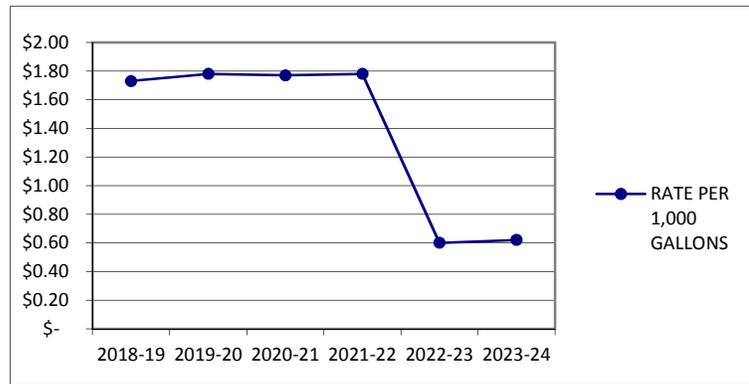
Personnel expenses include the water plant operator, meter reader, and a portion of wages for other DPS employees and administrative staff.

Funds are budgeted annually for water meters and fire hydrants. The upgrade to the computer system for the water plant will be completed this year. Reserve funding continues for the replacement of equipment and a contingency well.

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

WATER DEBT

<u>DESCRIPTION</u>	2018-19 PROPOSED BUDGET	2019-20 FIRST YR PROJECTION	2020-21 SECOND YR PROJECTION	2021-22 THIRD YR PROJECTION	2022-23 FOURTH YR PROJECTION	2023-24 FIFTH YR PROJECTION
<u>REVENUE</u>						
BILLING	\$ 352,950	\$ 358,724	\$ 355,665	\$ 357,400	\$ 120,460	\$ 122,769
INTEREST	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,001
TOTAL	\$ 352,950	\$ 359,724	\$ 356,665	\$ 358,400	\$ 121,460	\$ 123,770
<u>EXPENSE</u>						
PRINCIPAL	\$ 298,950	\$ 313,965	\$ 318,965	\$ 328,950	\$ 98,950	\$ 103,950
INTEREST	\$ 54,000	\$ 45,759	\$ 37,700	\$ 29,450	\$ 22,510	\$ 19,820
TOTAL	\$ 352,950	\$ 359,724	\$ 356,665	\$ 358,400	\$ 121,460	\$ 123,770
RATE PER 1,000 GALLONS	\$ 1.73	\$ 1.78	\$ 1.77	\$ 1.78	\$ 0.60	\$ 0.62

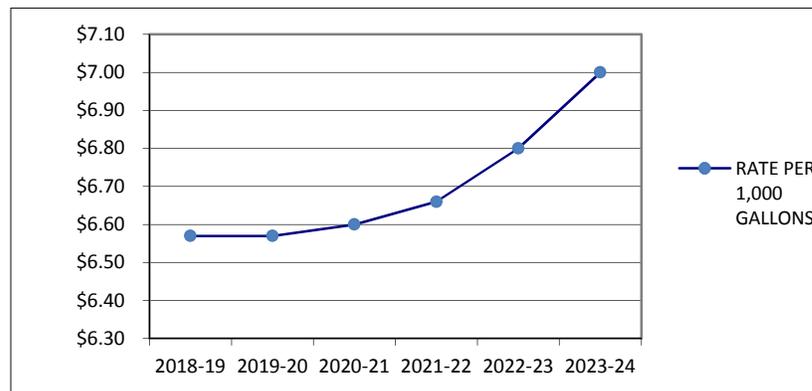


The Village has four outstanding debt issues for the water system with debt issued in 2001, 2002, 2008, and 2010. The gallons used to calculate this years rate is 201M gallons. The 1999 debt issue was paid off last fiscal year. The next debt to mature won't be until FY2021-22.

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

WASTEWATER REVENUE

<u>DESCRIPTION</u>	2018-19 PROPOSED BUDGET	2019-20 FIRST YR <u>PROJECTION</u>	2020-21 SECOND YR <u>PROJECTION</u>	2021-22 THIRD YR <u>PROJECTION</u>	2022-23 FOURTH YR <u>PROJECTION</u>	2023-24 FIFTH YR <u>PROJECTION</u>
<u>OPERATING AND MAINTENANCE</u>						
BILLING	\$ 1,409,500	\$ 1,409,690	\$ 1,416,282	\$ 1,421,011	\$ 1,444,696	\$ 1,469,597
INTEREST	\$ 7,050	\$ 7,100	\$ 7,200	\$ 7,300	\$ 7,400	\$ 7,500
TOTAL O & M REVENUE	\$ 1,416,550	\$ 1,416,790	\$ 1,423,482	\$ 1,428,311	\$ 1,452,096	\$ 1,477,097
<u>WASTEWATER CAPITAL</u>						
CONNECTION FEE	\$ 70,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 30,000	\$ 30,000
STATE GRANT	\$ 250,000					
APPR. CAPITAL RESERVE	\$ 25,000	\$ -	\$ 5,000	\$ -	\$ -	\$ -
BOND PROCEEDS - SRF	\$ 3,000,000	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITAL	\$ 3,345,000	\$ 40,000	\$ 45,000	\$ 40,000	\$ 30,000	\$ 30,000
GRAND TOTAL REVENUE	\$ 4,761,550	\$ 1,456,790	\$ 1,468,482	\$ 1,468,311	\$ 1,482,096	\$ 1,507,097
RATE PER 1,000 GALLONS	\$ 6.57	\$ 6.57	\$ 6.60	\$ 6.66	\$ 6.80	\$ 7.00



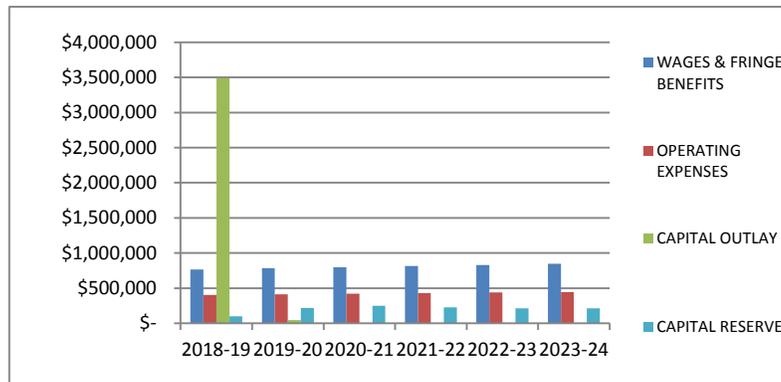
User rates are calculated on the number of gallons of water expected to be sold to wastewater customers. Rates are expected to climb steadily to keep pace with inflation; this years rate is based on the sale of 171M gallons.

Connection fees have come in over budget in fiscal year 2017-18 and are expected to level off as several new developments get underway. The \$10,735,000 renovation at the wastewater treatment plant continues and is expected to be complete in 2018. There is no increase to the base rates.

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

WASTEWATER EXPENDITURES

<u>DESCRIPTION</u>	2018-19 PROPOSED BUDGET	2019-20 FIRST YR <u>PROJECTION</u>	2020-21 SECOND YR <u>PROJECTION</u>	2021-22 THIRD YR <u>PROJECTION</u>	2022-23 FOURTH YR <u>PROJECTION</u>	2023-24 FIFTH YR <u>PROJECTION</u>
WAGES & FRINGE BENEFITS	\$ 766,600	\$ 781,921	\$ 797,172	\$ 813,575	\$ 829,505	\$ 845,754
OPERATING EXPENSES	\$ 404,950	\$ 413,049	\$ 421,310	\$ 429,736	\$ 437,591	\$ 446,343
CAPITAL OUTLAY	\$ 3,490,000	\$ 45,000	\$ -	\$ -	\$ -	\$ -
CAPITAL RESERVE	<u>\$ 100,000</u>	<u>\$ 216,820</u>	<u>\$ 250,000</u>	<u>\$ 225,000</u>	<u>\$ 215,000</u>	<u>\$ 215,000</u>
TOTAL	\$ 4,761,550	\$ 1,456,790	\$ 1,468,482	\$ 1,468,311	\$ 1,482,096	\$ 1,507,097



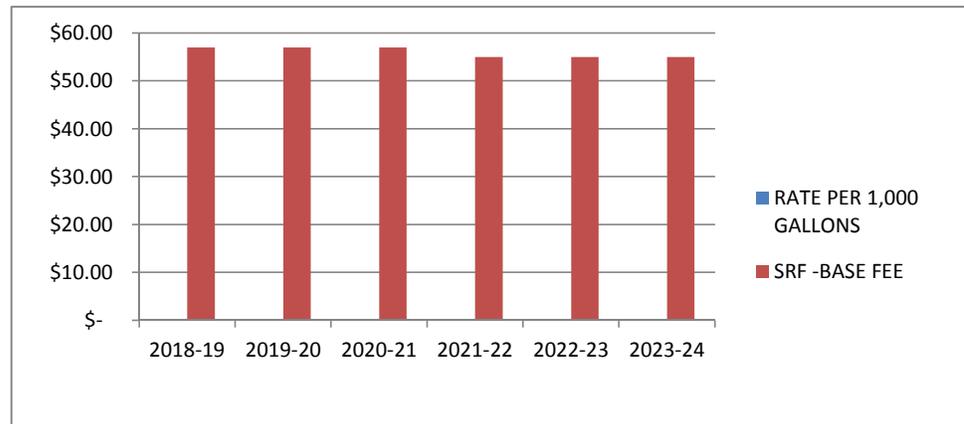
Personnel costs cover both the treatment plant employees and a portion of wages for DPS employees for work relating to the collection system. A small percent is also budgeted for the administrative staff. Electricity accounts for nearly 30% of the operating expenses. Sludge disposal, property insurance and chemicals account for 27% of operating

The SRF project began in 2015 and is expected to finish in fiscal year 2018-19. Beginning in the second year funds are being budgeted for the upgrade of the disinfectant system and sludge operations. A minimal amount has been allocated to capital in the first year and may change as needs arise.

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

WASTEWATER DEBT

<u>DESCRIPTION</u>	2018-19 PROPOSED BUDGET	2019-20 FIRST YR <u>PROJECTION</u>	2020-21 SECOND YR <u>PROJECTION</u>	2021-22 THIRD YR <u>PROJECTION</u>	2022-23 FOURTH YR <u>PROJECTION</u>	2023-24 FIFTH YR <u>PROJECTION</u>
REVENUE						
BILLING	\$ 680,275	\$ 694,400	\$ 699,400	\$ 659,400	\$ 664,400	\$ 679,400
MISCELLANEOUS	\$ 59,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
TOTAL	\$ 739,275	\$ 754,400	\$ 759,400	\$ 719,400	\$ 724,400	\$ 739,400
EXPENSE						
PRINCIPAL	\$ 454,400	\$ 469,400	\$ 474,400	\$ 489,400	\$ 504,400	\$ 514,400
INTEREST	\$ 284,875	\$ 285,000	\$ 285,000	\$ 230,000	\$ 220,000	\$ 225,000
TOTAL	\$ 739,275	\$ 754,400	\$ 759,400	\$ 719,400	\$ 724,400	\$ 739,400
RATE PER 1,000 GALLONS	\$ 0.28	\$ 0.27	\$ 0.27	\$ 0.26	\$ 0.26	\$ 0.25
SRF -BASE FEE	\$ 57.00	\$ 57.00	\$ 57.00	\$ 55.00	\$ 55.00	\$ 55.00



The wastewater system has 2 outstanding debt issues. The first issued in 2010 for \$549,500 and the second issued in 2015 for \$10,735,000 from the State Revolving Fund (SRF). Both are for a twenty-year period. The first issue is funded on a per-unit rate and the second issue is a flat base fee calculated on meter size. The SRF issue is for improvements currently being done at the wastewater treatment plant and is expected to be completed in 2018. The base fee for SRF could fluctuate as new users come on the system.

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

CAPITAL PROJECTS SUMMARY

Fund - Department	Project/Purpose	Current FYE 2018-19	Target FYE 2019-20	Target FYE 2020-21	Target FYE 2021-22	Target FYE 2022-23	Target FYE 2023-24
GENERAL:							
Civic Center	Other improvements	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ -
Civic Center	Roof repairs	\$ 7,000	\$ -	\$ -	\$ -	\$ -	\$ -
Civic Center	Refurbish parking lot lights	\$ 8,000	\$ -	\$ -	\$ -	\$ -	\$ -
Civic Center	Replace elevator pump and motor	\$ -	\$ -	\$ 12,000	\$ -	\$ -	\$ -
Civic Center	Retile lobby	\$ -	\$ 12,000	\$ -	\$ -	\$ -	\$ -
Civic Center	Replace awings	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ -
Civic Center	Replace asphalt in parking lot	\$ -	\$ -	\$ 20,000	\$ 10,000	\$ 10,000	\$ 10,000
Total Civic Center		\$ 27,000	\$ 12,000	\$ 32,000	\$ 25,000	\$ 10,000	\$ 10,000
IT	Replace 3 computers	\$ 2,500	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
IT	Upgrade website	\$ 4,200	\$ -	\$ -	\$ -	\$ 4,500	\$ -
IT	Upgrade server	\$ -	\$ 9,000	\$ -	\$ -	\$ -	\$ -
Total IT		\$ 6,700	\$ 10,000	\$ 1,000	\$ 1,000	\$ 5,500	\$ 1,000
Building	Replace vehicle	\$ -	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Total Building		\$ -	\$ 6,000				
DPS	Replace one-ton dump	\$ 51,000	\$ -	\$ -	\$ -	\$ -	\$ -
DPS	Replace 1997 4x4 tractor	\$ 35,000	\$ 35,000	\$ 35,000	\$ 40,000	\$ -	\$ -
DPS	Replace furnace	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

CAPITAL PROJECTS SUMMARY

Fund - Department	Project/Purpose	Current FYE 2018-19	Target FYE 2019-20	Target FYE 2020-21	Target FYE 2021-22	Target FYE 2022-23	Target FYE 2023-24
DPS	Loader payment	\$ 35,000	\$ 35,000	\$ -	\$ -	\$ -	\$ -
DPS	Replace trailer	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -
DPS	Refurbish 2000 7-yard dump truck	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -
DPS	Refurbish 2002 sweeper	\$ -	\$ 45,000	\$ -	\$ -	\$ -	\$ -
DPS	Replace 2009 one-ton plow	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -
DPS	Replace zero turn mower	\$ -	\$ -	\$ 20,000	\$ -	\$ -	\$ -
DPS	Replace 2005 7-yard dump truck	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
DPS	Replace 2009 7-yard dump truck	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000
DPS	Replace 2010 one-ton snow plow	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000
DPS	New front mower	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000
DPS	Replace 1995 air compressor	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000
DPS	Replace John Deere tractor	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000
DPS	Replace 2008 Vacall	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ 25,000
Total DPS		\$ 169,000	\$ 140,000	\$ 105,000	\$ 95,000	\$ 110,000	\$ 105,000
Fleet Maint.	New pressure washer	\$ -	\$ 4,500	\$ -	\$ -	\$ -	\$ -
Fleet Maint.	Replace tire balancer	\$ -	\$ -	\$ 3,000	\$ -	\$ -	\$ -
Fleet Maint.	Update scanner	\$ -	\$ -	\$ 2,000	\$ -	\$ -	\$ -

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

CAPITAL PROJECTS SUMMARY

Fund - Department	Project/Purpose	Current FYE 2018-19	Target FYE 2019-20	Target FYE 2020-21	Target FYE 2021-22	Target FYE 2022-23	Target FYE 2023-24
Fleet Maint.	Update tools	\$ -	\$ 2,000	\$ -	\$ -	\$ 2,000	\$ -
Total Fleet		\$ -	\$ 6,500	\$ 5,000	\$ -	\$ 2,000	\$ -
Parks & Rec.	Replace park equipment	\$ 10,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Parks & Rec.	Playscape repairs	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -
Parks & Rec.	Park improvements	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -
Parks & Rec.	Tennis court repairs	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ -
Parks & Rec.	Repair Southside parking lot	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ -
Parks & Rec.	Resurface Central Park parking lots	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000
Parks & Rec.	Central Park tree planting	\$ -	\$ -	\$ -	\$ 3,000	\$ -	\$ -
Total Parks & Recreation		\$ 60,000	\$ 5,000	\$ 15,000	\$ 18,000	\$ 15,000	\$ 15,000
CDBG	Sidewalks/Architectural Barriers	\$ 14,115	\$ 14,115	\$ 14,115	\$ 14,115	\$ 14,115	\$ 14,115
Total CDBG		\$ 14,115	\$ 14,115	\$ 14,115	\$ 14,115	\$ 14,115	\$ 14,115
TOTAL GENERAL FUND		\$ 276,815	\$ 193,615	\$ 178,115	\$ 159,115	\$ 162,615	\$ 151,115
STREETS:							
Major	Capital improvements	\$ 666,600	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
Local	Capital improvements	\$ 138,800	\$ 421,880	\$ 503,350	\$ 520,100	\$ 537,200	\$ 554,350
TOTAL STREET FUND		\$ 805,400	\$ 821,880	\$ 903,350	\$ 920,100	\$ 937,200	\$ 954,350

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

CAPITAL PROJECTS SUMMARY

Fund - Department	Project/Purpose	Current FYE 2018-19	Target FYE 2019-20	Target FYE 2020-21	Target FYE 2021-22	Target FYE 2022-23	Target FYE 2023-24
POLICE:							
Police	Tasers	\$ 32,700	\$ -	\$ -	\$ -	\$ -	\$ -
Police	Patrol vehicles	\$ 85,000	\$ 90,000	\$ 90,000	\$ 90,000	\$ 90,000	\$ 90,000
Police	Firearms	\$ 1,500		\$ 1,500		\$ 1,500	
Police	Upgrade website	\$ 1,500	\$ -	\$ -	\$ -	\$ 1,500	\$ -
Police	Computer upgrades	\$ 18,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500
TOTAL POLICE FUND		\$ 139,200	\$ 97,500	\$ 99,000	\$ 97,500	\$ 100,500	\$ 97,500
PARKING:							
Parking	Parking lot repairs	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
TOTAL PARKING FUND		\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
SIDEWALK:							
Sidewalk	Replace sidewalks	\$ 30,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 70,000
TOTAL SIDEWALK FUND		\$ 30,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 70,000
SEWER:							
Sewer	Replace truck	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer	SRF Project	\$ 3,000,000	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer	Sludge tank hatch	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

CAPITAL PROJECTS SUMMARY

Fund - Department	Project/Purpose	Current FYE 2018-19	Target FYE 2019-20	Target FYE 2020-21	Target FYE 2021-22	Target FYE 2022-23	Target FYE 2023-24
Sewer	Upgrade meter valves	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer	Asset management SAW grant	\$ 275,000	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer	Tertiary filters	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer	<i>Upgrade digester</i>	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 165,000
Sewer	Replace flooring	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ -
Sewer	Mower/brush	\$ -	\$ 40,000	\$ -	\$ -	\$ -	\$ -
Sewer	<i>Oxidation ditch</i>	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Sewer	<i>Upgrade UV treatment</i>	\$ -	\$ 100,000	\$ 100,000	\$ 75,000	\$ 65,000	\$ -
Sewer	<i>Capital reserve</i>	\$ -	\$ 16,820	\$ -	\$ -	\$ -	\$ -
TOTAL SEWER FUND		\$ 3,590,000	\$ 261,820	\$ 250,000	\$ 225,000	\$ 215,000	\$ 215,000

WATER:

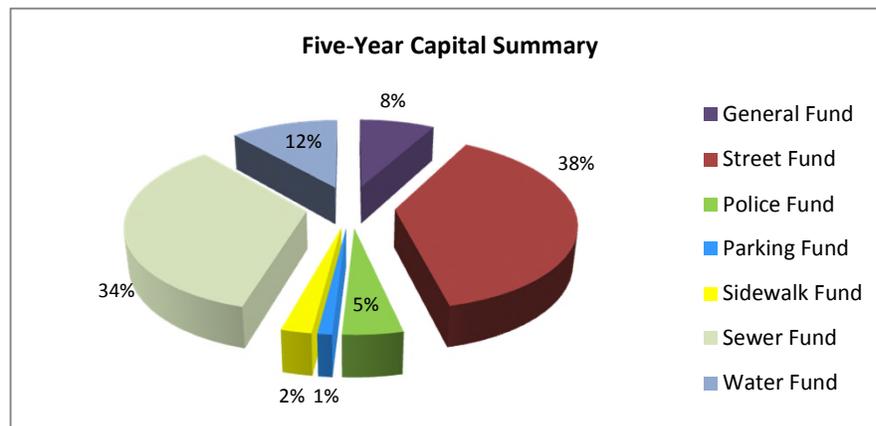
Water	SCADA Upgrade	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -
Water	Water meters	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Water	Hydrants	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Water	Well #2 inspection, cleaning	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -
Water	<i>Reserve Well #3 tie in</i>	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Water	High service inspection, clean	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

CAPITAL PROJECTS SUMMARY

Fund - Department	Project/Purpose	Current FYE 2018-19	Target FYE 2019-20	Target FYE 2020-21	Target FYE 2021-22	Target FYE 2022-23	Target FYE 2023-24
Water	Well #2 pump and motor	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ -
Water	Paint water tower	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -
Water	Well #4 pump and motor	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ -
Water	Reliability study	\$ -	\$ -	\$ -	\$ 20,000	\$ -	\$ -
Water	Well #4 inspection, clean	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ -
Water	Replace truck	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ -
Water	Paint water tower	\$ -	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ -
Water	<i>Capital reserve</i>	\$ 140,414	\$ 125,000	\$ 100,000	\$ 75,000	\$ 75,000	\$ 120,175
TOTAL WATER FUND		\$ 296,414	\$ 266,000	\$ 266,000	\$ 271,000	\$ 266,000	\$ 236,175

GRAND TOTAL	\$ 5,162,829	\$ 1,720,815	\$ 1,776,465	\$ 1,752,715	\$ 1,761,315	\$ 1,749,140
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VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

DOWNTOWN DEVELOPMENT AUTHORITY

<u>DESCRIPTION</u>	2018-19 PROPOSED BUDGET	2019-20 FIRST YR. <u>PROJECTION</u>	2020-21 SECOND YR. <u>PROJECTION</u>	2021-22 THIRD YR. <u>PROJECTION</u>	2022-23 FOURTH YR. <u>PROJECTION</u>	2023-24 FIFTH YR. <u>PROJECTION</u>
<u>REVENUE</u>						
TAXES	\$ 416,872	\$ 436,030	\$ 451,690	\$ 467,660	\$ 483,960	\$ 492,270
INTEREST	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
MISC. REVENUE	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000
RENTAL INCOME	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -
LOCAL PPT						
STABILIZATION	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
APPROPRIATION FUND						
BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 464,372	\$ 481,030	\$ 496,690	\$ 512,660	\$ 528,960	\$ 537,270
<u>EXPENSE</u>						
WAGE & FRINGE						
BENEFITS	\$ 114,015	\$ 118,460	\$ 120,830	\$ 123,250	\$ 125,720	\$ 128,230
OPERATING EXPENSE	\$ 125,950	\$ 131,040	\$ 132,340	\$ 133,640	\$ 134,970	\$ 140,770
RESERVE ROAD IMP.	\$ -	\$ 103,000	\$ 103,000	\$ 103,000	\$ 103,000	\$ 103,000
CAPITAL OUTLAY	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL RESERVE	\$ 142,547	\$ 9,580	\$ 22,050	\$ 34,300	\$ 46,800	\$ 46,800
DEBT-505 N MAIN	\$ 22,325	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
DEBT -MAJOR						
ROADS/STREETSCAPES	\$ 19,535	\$ 18,950	\$ 18,470	\$ 18,470	\$ 18,470	\$ 18,470
TOTAL	\$ 464,372	\$ 481,030	\$ 496,690	\$ 512,660	\$ 528,960	\$ 537,270