



BUDGET

2023-2024

Village of Milford

Jerry Aubry, *President*
James Kovach, *President Pro-tem*

Council Members
Steven Burke
Jennifer Frankford
Andy Grohowski
Harley Maxwell
Kevin Ziegler

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May 1, 2023

Dear Council President Aubry and Members of the Village Council,

I am pleased to submit the fiscal year (FY) 2023-2024 Budget for the Village of Milford. This budget is the result of careful analysis by Village Department Heads and discussion between Village Council and staff at the April 19, 2023 budget workshop. The proposed budget represents our collective effort to maintain a high quality of life for Village residents and businesses while also being mindful of both current and potential future challenges and needs.

The proposed Fiscal Year 2023-2024 Budget is the result of several months of planning and discussions amongst the Village Department Heads, Village Treasurer Penny Ray, and me. I consider myself fortunate to work with a staff which not only understands the responsibilities of the Village to continue providing a high level of service, but one that also understands the long-term fiscal implications of actions taken, or not taken, in the present. The proposed budget represents our collective effort to maintain a high quality of life for Village residents and businesses while also being mindful of both current and potential future challenges and needs.

Revenue Assumptions

Based upon information prior to the March Board of Review process in Milford Township, Oakland County Equalization has projected an 8.68% increase in Taxable Value in the Village compared to the current fiscal year. This information is the result of some additional developments coming fully online as well as a strong real estate market in the Village over the past few years, which appears to be continuing into 2023, despite an overall reduction in the number of sales YTD. To account for some reductions during the Board of Review process, the proposed FY 2023-2024 Budget has been developed utilizing an increase below the 8.68% increase indicated by the County – this is conservative, but also accounts for some millage rollbacks as the result of the Headlee Amendment. One factor this year is that for the first time since its adoption, Proposal A will cap individual assessments at a 5% increase. This has already been factored into the overall Taxable Value increase.

Within the General Fund, the two largest sources of revenue remain property taxes and state revenue sharing. Property tax revenues in the general fund are anticipated to rise approximately 3.7% and state shared revenues are budgeted to increase by approximately 2.0% based upon projections from the state.

For the Major and Local Street Funds, the major source of revenues is Act 51 funds from the State Transportation Fund, which is projected to increase approximately 6% based upon state projections. The Municipal Street Fund is largely funded by the Village Road Millage, which is budgeted to increase approximately 4.4%. Revenues for the Refuse are projected to increase by a similar amount.

An increase of approximately 2.5% in revenues from the Milford Township contract is budgeted for the Police Department, based upon projections for the Township's taxable value changes.

Within the Water and Sewer Funds, the rate structure is proposed to remain unchanged.

Proposed Expenditures

Overall, the proposed expenditures in each fund largely mirror the changes in revenues. In planning expenditures for the proposed FY2023-2024 Budget, staff has once again focused on maintaining a high level of service and prioritized maintenance and investments in the Village's infrastructure.

Wage increases for Public Services employees are budgeted based upon the existing collective bargaining agreement (3.5%). A wage adjustment of 3.5% is proposed for part-time positions and the updated wages and salaries for administrative and management employees will be determined by Village Council following the completion of an ongoing compensation study.

The Deputy Clerk position is proposed to be replaced with an Assistant to the Village Manager position to allow for flexibility in assignments as this position will include project assistance across all Village Departments. The current part-time Finance Assistant position is proposed to be reclassified as a full-time position to increase office coverage and allow for better segregation of duties.

The proposed budget also includes funding for ongoing updating of planning and zoning documents and practices, with \$50,000 budgeted for an update of the Village's Master Plan document. \$25,000 in funding has also been included for design work to begin on repairs to the East & West Parking Lots and Union St Parking between Commerce and Liberty.

Major Capital expenditures for each fund are listed below.

General Fund

Civic Center Projects	\$100,000
DPS Facilities Improvements	\$30,000
Parks & Recreation Projects (TBD)	\$100,000

Municipal Street Fund

Major Roads Projects	\$920,000
Local Roads Projects	\$475,000

Police Fund

Vehicle Replacement	\$105,000
Body Cameras	\$47,000
Taser Replacement	\$18,000
Firearms Replacement	\$39,000
Computer & Software Replacement	\$42,000
Capital Reserve	\$25,000

Sidewalk Fund

Sidewalk Repairs	\$50,000
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Sewer Fund

Collection System Lining/Repairs	\$25,000
Replace RAS Pumps*	\$110,000
Replace Blowers*	\$120,000
Clarifier Repairs*	\$205,000

**These projects are near-term (3-5 years) needs, but could be postponed if the Village's federal grant proposal for the replacement of the UV Treatment System (estimated \$1.75M cost) is successful as these funds would be used for the required matching funds.*

Water Fund

2023 Water Main Replacements	\$304,000
Well 4 Maintenance	\$48,000
North Tower Inspection & Cleaning	\$35,000
North Tower VFDs & Motors	\$16,000
Iron Removal Plant Roof Replacement	\$44,000
EGLE Lead Service Line Program	\$100,000

The Family Drive Wellsite & Connection project are likely to start in FY2023-24, but with permits and final sign-off of federal funding still pending, there are enough unknowns that the project is not included in the proposed budget. A budget amendment will accompany any final Council approval of the project.

Equipment Fund

New Dump/Plow Truck	\$272,750
Heated Cold/Hot Patch Trailer	\$19,500

Summary

The Village continues to budget in a manner which is sustainable and addresses both current and future needs of the community. While the current financial position of the Village is strong, and the Village is positioned to weather a period of uncertainty, Village Council and staff must remain vigilant in addressing the ongoing infrastructure and service needs of the Village.

I would like to thank the Village Council and staff for their assistance in the development of the fiscal year 2023-2024 budget. I look forward to working with Village Council in the coming fiscal year to continue our efforts to strengthen our community and plan for the years ahead.

Sincerely,



Christian Wuerth
Village Manager



About the Village

2023-2024 Budget

Overview

The Huron River, with its ability to provide water power, attracted the first settlers of Milford. Elizur and Stanley Ruggles built the first sawmill in 1831, and in 1832 Milford Township was established. The Village of Milford was incorporated in 1869 and served as the central commercial district for the area. The Village is a Home Rule Village with a Council-Manager form of government. Council appoints the Manager who serves as the Chief Administrative Officer and is responsible for supervising and managing the services of the Village and for enforcing the Village charter, ordinances and applicable state laws. As a village Milford is provided assessing through Oakland County while elections are administered by Milford Township.



Milford Village is 2.5 square miles nestled in southwest Oakland County and is easily accessed from both I-96 and M-59. With a population of 6,520,¹ the Village still serves as the central business district for over 61,000 people in the surrounding areas.



About the Village

2023-2024 Budget

Overview

The Village boasts eight parks within its boundaries. Some of the more popular parks include Central Park, the Milford Skatepark and the Milford Dog Park. Central Park is located on the banks of the Huron River and is known for its playscape, pavilion and the LaFontaine Family Amphitheater which is host to the summer concert series and various community events. Both the pavilion and the LaFontaine Family Amphitheater are available for rent. Other park activities include basketball, volleyball, tennis and pickleball. Fairgrounds Park is adjacent to the Senior Center and is the home to the Milford Skatepark. The Milford Dog Park is located next to the Milford Trail, near the GM Rd. trailhead and parking lot. Hubbell Pond Park is the site of the YMCA and Library, and a trail system that runs from Commerce Road all the way to Kensington Park on South Milford Road. In partnership with the Motor City Mountain Biking Association over 6 miles of mountain biking trails are maintained in the Village. During the summer months folks can be seen kayaking and canoeing down the Huron River which has been designated as part of the National Water Trails System.



The Village is part of the Huron Valley School District with two elementary schools and one middle school located within the Village.

Milford Village offices are located at 1100 Atlantic Street, Milford, Michigan 48381. Offices are open from 8:00 a.m. to 5:00 p.m., Monday through Thursday and 8:00 a.m. to 4:00 p.m. on Friday. You can reach us by phone at (248) 684-1515 or by email at info@villageofmilford.org. You can also visit the Village on the web www.villageofmilford.org or www.facebook.com/VillageOfMilfordMI.

1. Source US Census, April 2023



Village Government and Administration

2023-2024 Budget

Overview

The Village is organized under the Council/Manager form of government, with all powers divided into two general divisions; legislative/policy forming and administrative. The legislative/policy forming duties are carried out by the Council while the Manager is responsible for administrative duties. Council appoints the Manager, Clerk and Treasurer, while the Manager selects all other administrative officers of the Village.

The Village Council consists of seven members, one of which serves as President. Three Council members are elected every even year to a four-year term, the President serves a two-year term.

	<u>Term Expires:</u>	
Council President - Jerry Aubry	2024	jerryaubry@villageofmilford.org
President Pro-Tem - James Kovach	2024	jameskovach@villageofmilford.org

Council Members:

Steven Burke	2024	sburke@villageofmilford.org
Jennifer Frankford	2026	jenniferfrankford@villageofmilford.org
Harley Maxwell	2026	hmaxwell@villageofmilford.org
Andy Grohowski	2026	agrohowski@villageofmilford.org
Kevin Ziegler	2024	kevinziegler@villageofmilford.org

Administration:

Manager - Christian Wuerth	cwuerth@villageofmilford.org
Assistant to Village Manager - Rachel Witherspoon	rwitherspoon@villageofmilford.org
Clerk/Community Development Coordinator - Shannon Warner	swarner@villageofmilford.org
Treasurer/Finance Director - Penny Ray	pennyr@villageofmilford.org
Department of Public Services Director - Mike Karl	mkarll@villageofmilford.org
Building Official - Randy Sapelak	rlsapelak@villageofmilford.org
Police Chief - Scott Tarasiewicz	starasiewicz@milfordpolice.com
DDA Director - Ann Barnette	abarnette@villageofmilford.org

The Village contracts with the Charter Township of Milford to provide Fire services and with Oakland County for Police Dispatch Services.



Village Staffing Levels

2023-2024 Budget

Departments

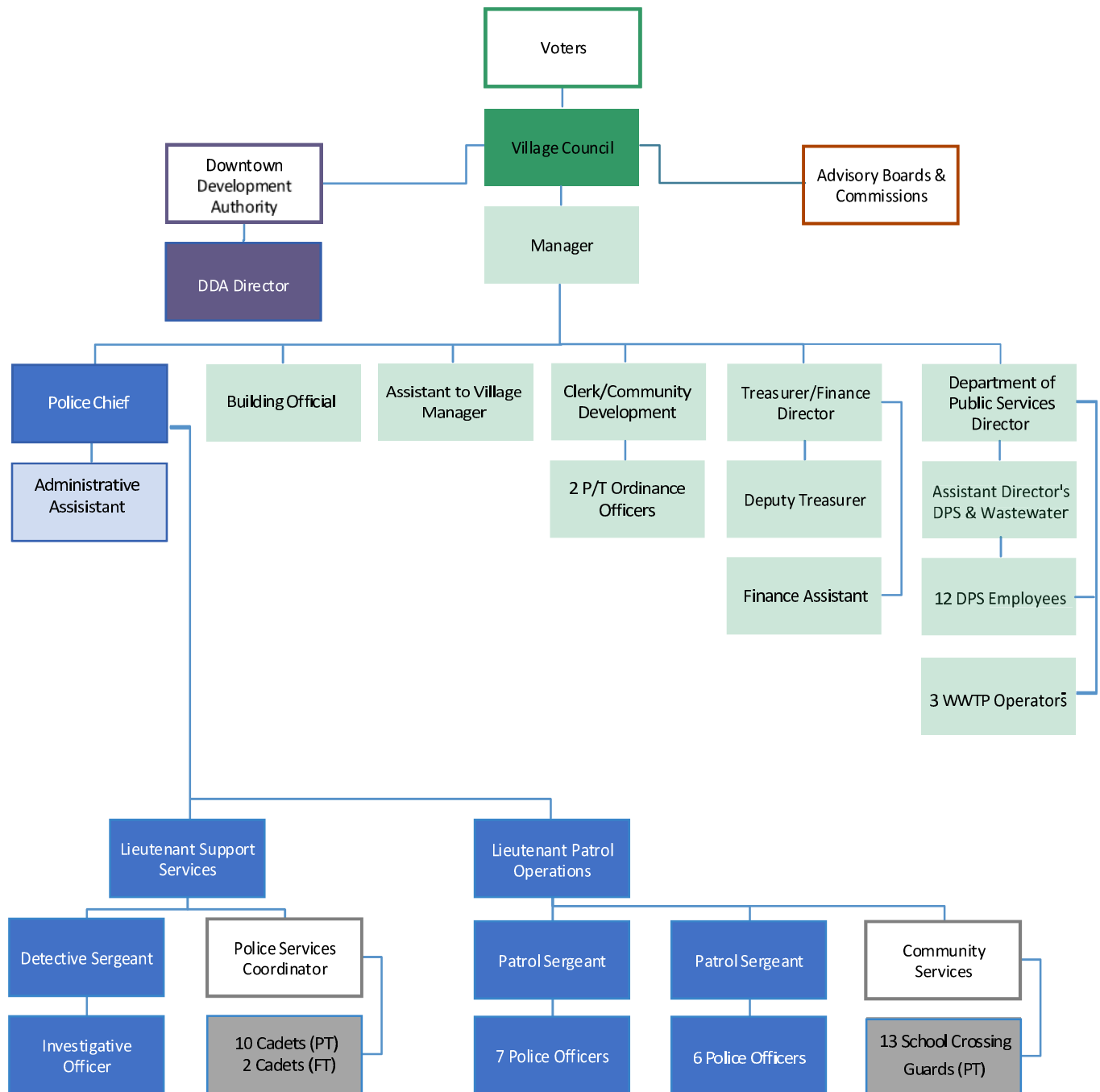
	<u>2022-23</u>		<u>2023-24</u>	
		*FTE		*FTE
Manager's Office	1	1.0	2	2.0
Clerk's Office	2	2.0	1	1.0
Treasurer's Office	3	2.6	3	3.0
Ordinance Enforcement	1	0.6	2	1.5
Building Department	1	1.0	1	1.0
Downtown Development Authority	1	1.0	1	1.0
Police Chief	1	1.0	1	1.0
Lieutenants	2	2.0	2	2.0
Sergeants	3	3.0	4	4.0
Police Officers	14	14.0	14	14.0
Police Cadets	12	4.1	12	6.1
Police Clerical	2	2.0	2	2.0
Crossing Guards	13	1.9	13	1.9
DPS				
Director	1	1.0	1	1.0
Assistant Director	1	1.0	1	1.0
Maintenance Operator I	0	0.0	0	0.0
Maintenance Operator II	5	5.0	5	5.0
Crew Leader	1	1.0	1	1.0
Senior Mechanic	1	1.0	1	1.0
Water Plant Operator	1	1.0	1	1.0
Utilities Assistant	1	1.0	1	1.0
Part-time Seasonal	3	1.8	3	1.8
Laborer	1	1.0	1	1.0
WWTP				
WWTP Assistant Director	1	1.0	1	1.0
Maintenance Operator I	1	1.0	1	1.0
Maintenance Operator II	1	1.0	1	1.0
Senior Wastewater Operator C	1	1.0	1	1.0
Total	75	54	77	58.3

*Full-Time Equivalent



Organizational Chart

2023-2024 Budget





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2023-2024 Budget

Fund Structure

GOVERNMENTAL FUNDS

Governmental funds include all activities that provide general government services that are not business-type activities. This includes the General Fund and Special Revenue funds. Special Revenue funds are used to account for the proceeds of earmarked revenue or financing activities that require separate accounting due to legal or regulatory provisions. These funds follow modified accrual accounting.

FIDUCIARY FUNDS

Fiduciary Funds are used to account for the assets held in trust by the government for the benefit of individuals or other entities. To achieve this, they utilize modified accrual accounting.

DEBT SERVICE FUNDS

Debt Service Funds are a reserve that is established using modified accrual accounting to service interest and principal payments on short and long-term debt.

PROPRIETARY FUNDS

Proprietary Funds account for business-type activities. These funds are solely operated from user fees and utilize full accrual accounting.

COMPONENT UNITS

Component Units are legally separate organizations for which the elected officials of the primary government are financially accountable. Both utilize modified accrual accounting.



Index of Funds

2023-2024 Budget

Governmental Funds:

101	General	This is the primary operating fund of the Village. It accounts for all financial resources of the general government. The majority of funding comes from property taxes and State revenue.
202	Major Street	The Major Street Fund is a Special Revenue Fund and is used to account for the proceeds of funds earmarked for use on the principal roadways within the Village. Funding from State ACT 51 is the sole source of revenue.
203	Local Street	The Local Street Fund is a Special Revenue Fund and is used to account for the proceeds of funds earmarked for use on the lesser used streets in the Village, such as those within a subdivision. Funding is provided by State ACT 51 as well as transfers in from the General, Major Street and Municipal Street Funds.
204	Municipal Street	The Municipal Street Fund is a Special Revenue Fund and accounts for revenue from the dedicated road millage which can be used on both Major and Local streets for maintenance and capital improvements.
207	Police	The Police Fund is a Special Revenue Fund and accounts for the activities of the Police Department. It is funded through a Township-wide millage.
226	Refuse	The Refuse Fund is a Special Revenue Fund and receives funding from a dedicated levy on the tax bill. Weekly curb-side pickup, membership in RRRASOC, Hazardous Waste and pick-up of street sweeping material is part of the costs covered by this fund. A small portion for DPS wages is also included.
231	Parking	The Parking Fund is a Special Revenue Fund and oversees parking issues in the downtown district. Their primary funding is from a special assessment and parking meter receipts.
265	Forfeiture	The Forfeiture Fund is a Special Revenue Fund and accounts for the proceeds of cash and other items forfeited due to violation of the controlled substances code.
402	Sidewalk	The Sidewalk Fund is a Special Revenue Fund and provided for the maintenance and installation of new sidewalks. The General Fund and Capital Project Fund as well as resident participation provides the necessary revenue.



Index of Funds

2023-2024 Budget

Fiduciary Funds:

250	Retiree Health Care	The Retiree Health Care Fund was established to fund current and future expenses for retiree health care benefits.
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Debt Service Funds:

352	2015 DDA Bonds Debt Retirement	Debt was issued by the DDA for the purchase of property to establish a public/private partnership for redevelopment.
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Proprietary Funds:

590	Wastewater	The Wastewater Fund is an Enterprise Fund and accounts for the activities of the sewage collection and treatment system.
591	Water	The Water Fund is an Enterprise Fund and accounts for the activities of the water treatment and distribution system.
601	Vehicle and Equipment	This Internal Service Fund reports any activity that provides goods or services to other funds on a cost reimbursement basis. Examples of this are fleet maintenance, gas & oil or vehicles and equipment.

Component Units:

243	Brownfield Authority	The Brownfield Authority provides support and assistance in redeveloping environmentally contaminated land for new economic growth.
246	Downtown Development Authority	The DDA is dedicated to improving the economic viability, beauty, and historic significance of the commercial district.

The Village uses the Uniform Chart of Accounts as developed by the State of Michigan to record all financial transactions. This system uses numerical groupings to identify funds, activities, and specific line items.

*Example: **101**-171-702*

101 - Identifies the fund (General)

171 - Identifies the activity (Manager)

702 - Identifies the line item (Salaries)



Headlee Calculation

2023-2024 Budget

Headlee Rollback

The Headlee rollback is calculated each year using the following formula:

Prior year Taxable Value (TV) minus losses in TV, multiplied by the current year Consumer Price Index (CPI). Divide this by the current year TV, less additions in TV. The answer is the millage reduction fraction. If the fraction is 1.0 or less, multiply the prior year allowable millage rate to get the current year rate. If the fraction is greater than 1.0, the maximum millage rate is the same as the prior year.

2022 Taxable Value (TV)	333,693,580	General Operating	3.0509
Less Losses	<u>1,838,702</u>	Factor	<u>1.0000</u>
	331,854,878	Maximum Levy	3.050900
CPI	<u>1</u>		
Adjusted 2021 TV	\$ 358,071,413		
		Refuse Collection	2.6630
		Factor	<u>1.0000</u>
		Maximum Levy	2.663000
2023 Taxable Value (TV)	355,452,000		
Less Additions	<u>2,731,770</u>		
Adjusted 2022 TV	\$ 352,720,230	Note:1.8200 mills actual levy	
Millage Reduction Factor:		Street	2.7260
<u>\$358,071,413</u>		Factor	<u>1.0000</u>
\$352,720,230	1.0152	Maximum Levy	2.726000

Truth In Taxation

Truth in Taxation requires municipalities to advertise any increase in the dollar amount of taxes from the prior year. However, the legislature passed the Truth in Budgeting Act in May 1995, which states that if advertising provisions of the Truth in Budgeting Act are met, Truth in Taxation advertising is not required.



Millage Rates

2023-2024 Budget

History

Year	Taxable Value (in millions)	General Operating	Refuse	Street	Total	DDA District
2023	355.4	3.0509	1.8200	2.7260	7.5969	1.6418
2022	333.6	3.0509	1.8200	2.7260	7.5969	1.6418
2021	315.5	3.1009	1.8500	2.7707	7.7216	1.6578
2020	303.3	3.1498	1.9700	2.8144	7.9342	1.6578
2019	285.5	3.1942	2.0000	2.8541	8.0483	1.6637
2018	265.8	3.2455	1.9000	3.2519	8.3974	1.6637
2017	251.7	3.3000	1.9000	3.3065	8.5065	1.6751
2016	243.1	3.3677	2.3500	3.3744	9.0921	1.6751
2015	235.4	3.4382	2.3500	3.4451	9.2333	1.7471
2014	225.0	3.4857	2.3500	3.4926	9.3283	1.7433
2013	219.7	3.4931	2.3500	3.5000	9.3431	1.7470
2012	218.7	3.4931	2.5000	-	5.9931	1.7470
2011	225.4	3.4931	2.8210	-	6.3141	1.7470
2010	232.5	3.4931	2.0029	-	5.4960	1.7470
2009	270.2	3.4931	2.0029	-	5.4960	1.7470
2008	276.5	3.4931	2.0029	-	5.4960	1.7470
2007	276.8	3.4931	2.0029	-	5.4960	1.7470
2006	270.0	3.4931	2.0029	-	5.4960	1.7470
2005	248.7	3.5674	2.0455	-	5.6129	1.7714
2004	233.3	3.5674	2.0455	-	5.6129	1.7714
2003	213.4	3.6306	2.0818	3.2124	8.9248	1.8028
2002	199.2	3.7195	2.1328	3.2911	9.1434	1.9128
2001	193.1	3.7674	1.8000	3.3335	8.9009	1.9128
2000	177.9	3.8377	1.8469	3.3957	9.0803	2.0000
1999	166.3	3.8934	1.8091	3.4450	9.1475	1.9552
1998	156.9	0.6000	1.8695	-	2.4695	1.9778
1997	144.7	9.5574	1.9200	3.9652	15.4426	2.0000
1996	134.1	9.6413	2.1400	4.0000	15.7813	1.9640
1995	127.2	9.6413	2.3139	4.0000	15.9552	1.9640
1994	118.8	9.5025	2.2806	-	11.7831	1.9360
1993	108.8	9.7738	2.3457	-	12.1195	1.9296

* Additional millage levied on properties in the Downtown Development Authority District.



Fiscal Policies

2023-2024 Budget

Balanced Budget

The Village adopts an annual budget in which anticipated revenues are greater than or equal to anticipated expenditures. The Village's fiscal year covers the period of July 1 through June 30.

Budget Process

In accordance with the Village Charter the budget is prepared by the Village Manager and is submitted to Council for approval. The timeline is as follows:

January	Budget packets distributed to Department Directors.
February	Budgets turned in to Finance for review. Finance estimates general revenues, debt service requirements and calculates wage and fringe benefit costs for all employees.
February – March	Village Manager reviews budgets with Department Directors and Finance. Manager may adjust the department request.
April	Proposed budget turned in to Village Council for review.
Mid-April	Budget study sessions with Council and administration
May	The budget is presented at the first Council meeting in May for a public hearing. Once the public hearing is completed the budget is then presented for Council approval and adoption.

Adopted Budget

The Village Council adopted the FY 2023-24 Budget on May 1, 2023. The budget was adopted as proposed.



Fiscal Policies

2023-2024 Budget

Budget Resolution

VILLAGE OF MILFORD 2023-2024 BUDGET

Whereas, pursuant to MCLA 141.412 and .413, notice of a public hearing on the proposed budget was published in a newspaper of general circulation on April 13, 2023, and a public hearing on the proposed budget was held on May 1, 2023, and

Whereas, the Milford Village Council shall cause to be levied and collected the general property tax on all real and personal property within the Village on the 2023 tax roll an allocated millage of 3.0509 mills for general operations; 1.8200 mills for refuse collection, and 2.7260 mills for street improvements, and

Whereas, the Milford Village Council shall cause to be levied and collected the Downtown Development Authority (DDA) property tax on all real and personal property within the DDA district on the 2023 tax roll an allocated millage of 1.6418 mills,

Therefore, be it resolved that the Milford Village Council does hereby appropriate the following amount for expenditures for the 2023-2024 fiscal year.

General Fund	\$ 2,295,550
Major Street Fund	\$ 572,000
Local Street Fund	\$ 485,200
Municipal Street Fund	\$ 1,687,900
Police Department Fund	\$ 4,556,200
Refuse Fund	\$ 580,000
Parking Fund	\$ 55,500
Brownfield Fund	\$ 220
Downtown Development Authority	\$ 2,021,255
Retiree Health Care Fund	\$ 108,800
DDA Bond Fund	\$ 18,570
Sidewalk Fund	\$ 50,000
Wastewater Fund	\$ 2,207,600
Water Fund	\$ 1,569,000
Vehicle/Equipment Fund	\$ 590,700
GRAND TOTAL ALL FUNDS	\$ 16,798,495



Fiscal Policies

2023-2024 Budget

Budget Resolution cont.

VILLAGE OF MILFORD 2023-2024 BUDGET

Be it further resolved, that the source of revenue for each fund is estimated as follows.

<u>SOURCE</u>	GENERAL	MAJOR	LOCAL	MUNICIPAL STREET
Property Taxes	\$ 951,550	\$ -	\$ -	\$ 854,300
State Funding	\$ 774,300	\$ 564,000	\$ 251,000	\$ 3,600
Federal Funding	\$ -	\$ -	\$ -	\$ 360,000
Other Revenue	\$ 98,200	\$ -	\$ -	\$ -
Licenses & Permits	\$ 90,000	\$ -	\$ -	\$ -
Interest	\$ 50,000	\$ 8,000	\$ 7,200	\$ 10,000
Fees/Charges for Services	\$ 276,500	\$ -	\$ -	\$ -
Fines & Forfeitures	\$ 5,000	\$ -	\$ -	\$ -
Grants	\$ 50,000	\$ -	\$ -	\$ -
Transfers In	\$ -	\$ -	\$ 227,000	\$ -
Appropriation Fund Balance	\$ -	\$ -	\$ -	\$ 460,000
TOTAL REVENUE	\$ 2,295,550	\$ 572,000	\$ 485,200	\$ 1,687,900

<u>SOURCE</u>	POLICE	REFUSE	PARKING	BROWNFIELD
Property Taxes/Special Asses.	\$ -	\$ 573,000	\$ 30,000	\$ 220
State Funding	\$ 50,000	\$ 2,500	\$ -	\$ -
Other Revenue	\$ 191,200	\$ -	\$ -	\$ -
Interest	\$ 15,000	\$ 4,500	\$ 2,000	\$ -
Fees/Charges for Services	\$ 4,300,000	\$ -	\$ 23,500	\$ -
Fines & Forfeitures	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	\$ -	\$ -	\$ -	\$ -
Appropriation Fund Balance	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 4,556,200	\$ 580,000	\$ 55,500	\$ 220



Fiscal Policies

2023-2024 Budget

Budget Resolution cont.

VILLAGE OF MILFORD 2023-2024 BUDGET

Be it further resolved, that the source of revenue for each fund is estimated as follows.

<u>SOURCE</u>	<u>DDA</u>	<u>RETIREE HEALTH CARE</u>	<u>2015 DDA BOND DEBT</u>	<u>SIDEWALK</u>
Property Taxes/Special Asses.	\$ 659,700	\$ -	\$ -	\$ -
State Funding	\$ 6,000	\$ -	\$ -	\$ -
Other Revenue	\$ 8,000	\$ 108,800	\$ -	\$ -
Interest	\$ 10,000	\$ -	\$ -	\$ -
Fees/Charges for Services	\$ -	\$ -	\$ -	\$ 25,000
Grants	\$ -	\$ -	\$ -	\$ -
Transfers In	\$ -	\$ -	\$ 18,570	\$ 25,000
Appropriation Fund Balance	\$ 1,337,555	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 2,021,255	\$ 108,800	\$ 18,570	\$ 50,000

<u>SOURCE</u>	<u>WASTEWATER</u>	<u>WATER</u>	<u>VEH/EQUIP</u>
State Funding	\$ -	\$ 7,000	\$ -
Federal Funding	\$ -	\$ 100,000	\$ -
Other Revenue	\$ 77,300	\$ 27,500	\$ -
Interest	\$ 30,000	\$ 22,000	\$ -
Fees/Charges for Services	\$ 2,100,300	\$ 1,212,500	\$ 270,000
Grants	\$ -	\$ -	\$ -
Transfers In	\$ -	\$ -	\$ -
Appropriation Fund Balance	\$ -	\$ 200,000	\$ 320,700
TOTAL REVENUE	\$ 2,207,600	\$ 1,569,000	\$ 590,700

GRAND TOTAL ALL FUNDS \$ 16,798,495



Fiscal Policies

2023-2024 Budget

Budget Amendments

The budget is monitored throughout the year due to changing needs and priorities. Amendments are taken to Council for approval on a biannual basis.

Fund Balance Policy

PURPOSE

The Village of Milford believes that sound financial management principles require that sufficient funds be retained by the Village to provide a stable financial base at all times. To retain this stable financial base, the organization needs to maintain a fund balance in the General Fund that is sufficient to fund all cash flows of the organization, to provide financial reserves for unanticipated expenditures and/or revenue shortfalls of an emergency nature, and to provide funds for all existing encumbrances.

The purpose of this policy is to establish a key element of the financial stability of the Village of Milford by setting guidelines for fund balance. Fund balance is an important measure of economic stability. It is essential that the Village maintain adequate levels of fund balance to mitigate financial risk that can occur from unforeseen revenue fluctuations, unanticipated expenditures, and similar circumstances. The fund balance also provides cash flow liquidity for the general operations of the Village of Milford.

In addition, this policy addresses the Village's requirements under GASB 54 surrounding the composition of fund balance, including the establishment and use of the various components of fund balance.

DEFINITIONS

Fund Balance - A governmental fund's fund balance is the difference between its assets, deferred outflows and its liabilities and deferred inflows.

Fund Balance Components - An accounting distinction is made between the portions of fund equity that are spendable and nonspendable. Under GASB 54, these are broken up into five categories:

1. **Nonspendable fund balance** - Amounts that are not in a spendable form (such as inventory) or are required to be maintained intact (such as the corpus of an endowment fund).
2. **Restricted fund balance** - Amounts that can be spent only for the specific purposes stipulated by external resource providers either constitutionally or through enabling legislation. Examples include grants and dedicated millage's.
3. **Committed fund balance** - Amounts constrained to specific purposes by a government itself using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.
4. **Assigned fund balance** - Amounts *intended* to be used by the government for specific purposes. Intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority. In governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.



Fiscal Policies

2023-2024 Budget

Fund Balance Policy cont.

5. Unassigned fund balance - is the residual classification of the general fund and includes all amounts not contained in other classifications. Unassigned amounts are technically available for any purpose.
6. Unrestricted fund balance - Unrestricted fund balance includes committed, assigned and unassigned fund balance categories. Governments may deem it appropriate to exclude from consideration resources that have been committed or assigned to some other purpose and focus on unassigned fund balance rather than on unrestricted fund balance.

POLICIES

Minimum Unrestricted Fund Balance - General Fund

The fund balance of the Village of Milford's General Fund has been accumulated to provide stability and flexibility to respond to unexpected adversity and/or opportunities. The Village's basic goal is to limit expenditures to anticipated revenue in order to maintain a balanced budget.

It is the goal of the Village of Milford to achieve and maintain an unrestricted fund balance in the general fund equal to a minimum of three (3) months of expenditures. The use of fund balance in excess of this minimum shall be mindful of current economic trends and the fact that such funds are a one-time source of revenue and are therefore best utilized to offset one-time expenditures. To the extent funds are recommended for expenditure from the fund balance, either as part of the annual budget adoption process or following the completion of the annual audit, they shall be primarily used to offset capital improvement costs, pay down future liabilities, or otherwise reduce current or future costs to taxpayers.

If unassigned fund balance falls below the goal or has a deficiency, the Village Manager shall prepare an action plan to restore the appropriate level of reserves, which shall be reviewed for adoption by Village Council. Any such plan shall endeavor to preserve existing services and planned infrastructure improvements over other projects and expenditures.

Committed Fund Balance

The Village Council is the Village of Milford's highest level of decision-making authority and the formal action that is required to be taken to establish, modify, or rescind a fund balance commitment is a resolution approved by the Village Council at a regular council meeting. The resolution must either be approved or rescinded, as applicable, prior to the last day of the fiscal year for which the commitment is made. The amount subject to the constraint may be determined in the subsequent period.

Order of Expenditure of Funds (Spending Prioritization)

When multiple components of fund balance are available for the same expenditure (for example, a project has both restricted and unrestricted funds available for it), spending will occur in this order – restricted, committed, assigned, and unassigned.

Adopted May 2, 2016



Five-Year Fund Balance History

2023-2024 Budget

Funds:

	6/30/2019	6/30/2020	6/30/2021	6/30/2022	6/30/2023
GOVERNMENTAL FUNDS:					
General Fund	1,239,336	1,642,927	1,898,641	1,993,643	1,500,000
Major Street Fund	345,803	415,533	566,094	605,198	576,000
Local Street Fund	355,806	343,076	455,182	386,495	520,000
Municipal Street Fund	3,229,950	2,008,791	1,738,129	1,262,248	500,000
Police Fund	3,540,590	3,903,113	4,263,143	4,594,697	4,500,000
Refuse Fund	263,645	305,317	358,605	360,815	464,000
Parking Fund	263,300	312,812	326,862	348,032	393,000
Sidewalk Fund	31,900	24,514	62,213	87,213	98,800
Transportation Fund	22,402	22,402	22,402	22,402	-
Equipment Fund	-	-	-	579,560	620,000
	<u>9,292,732</u>	<u>8,978,485</u>	<u>9,691,271</u>	<u>10,240,303</u>	<u>9,171,800</u>
ENTERPRISE FUNDS:					
Cash and Equivalents					
Wastewater Fund	2,198,335	2,690,326	2,139,547	2,078,100	2,632,000
Water Fund	701,765	921,010	1,189,468	2,155,284	812,204
	<u>2,900,100</u>	<u>3,611,336</u>	<u>3,329,015</u>	<u>4,233,384</u>	<u>3,444,204</u>
COMPONENT UNITS:					
Brownfield Authority	3,400	3,873	2,543	2,543	522,000
DDA	523,980	595,778	1,445,778	2,576,475	1,805,000
	<u>527,380</u>	<u>599,651</u>	<u>1,448,321</u>	<u>2,579,018</u>	<u>2,327,000</u>



Budget Summary

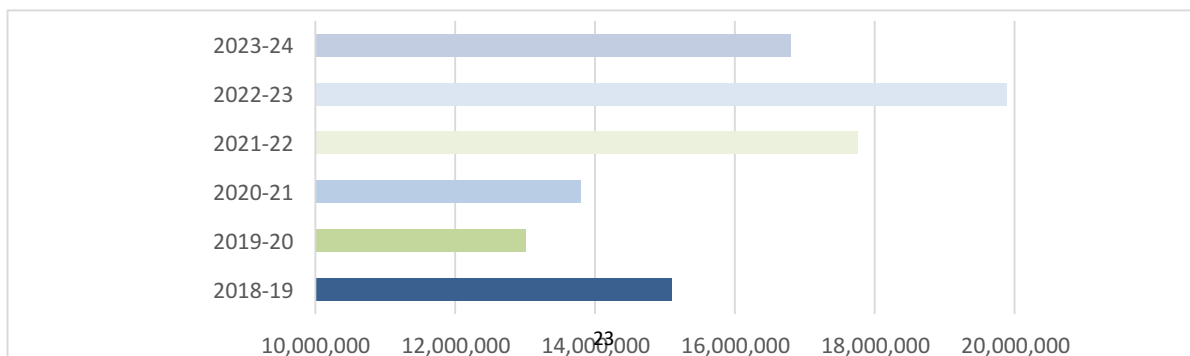
2023-2024 Budget

Funds

GENERAL FUND

Legislative	15,200	Municipal Street Fund	\$ 1,687,900
Manager	254,050		
Attorney	70,000	Police Department Fund	\$ 4,556,200
Civic Center	174,100		
Clerk	100,050	Refuse Fund	\$ 580,000
Treasurer	159,900		
Information Technology	53,200	Parking Fund	\$ 55,500
Building Department	162,400		
Ordinance Enforcement	16,100	Sidewalk Fund	\$ 50,000
Department of Public Services	403,100		
Street Lighting	60,000	Retiree Health Care Fund	\$ 108,800
Landfill	20,000		
Parks and Recreation	287,900	2015 DDA Bond Fund	\$ 18,570
Planning Commission	196,500		
Zoning Board of Appeals	22,750	Wastewater Fund	\$ 2,207,600
General Administration	239,800		
Community Development Block Grant	10,500	Water Fund	\$ 1,569,000
Transfer to Other Funds	25,000		
Debt	<u>25,000</u>	Equipment Fund	\$ 590,700
TOTAL GENERAL FUND	\$ 2,295,550	Brownfield Fund	\$ 220
		DDA	<u>\$ 2,021,255</u>
Major Street Fund	\$ 572,000		
		GRAND TOTAL ALL FUNDS	\$ 16,798,495
Local Street Fund	\$ 485,200		

BUDGET SUMMARY 5-YEAR HISTORY





Capital Outlay

2023-2024 Budget

Summary

Fund / Department	Project/Purpose	FY 2023-24 Budget	Effect on Annual Operating Costs	Funding Source
GENERAL FUND				
Civic Center	Building repairs	100,000	Increase to annual operating costs.	General
DPS	Facilities improvement	30,000	Reduction in annual maintenance costs by an undetermined amount.	General
Parks & Rec.	Park projects	100,000	No effect on annual operating costs.	General
		230,000		
STREET FUND				
Street Fund	Capital Improvements to Major St. and Local St.	1,395,000	Reduction in annual maintenance costs by an undetermined amount.	Millage
		1,395,000		
POLICE FUND				
Police	Vehicles	105,000	Reduction in annual maintenance costs by an undetermined amount.	PD Millage
Police	Body cameras	47,000	Increase to annual operating costs.	PD Millage
Police	Taser replacement	18,000	No effect on annual operating costs.	PD Millage
Police	Firearms replacement	39,000	No effect on annual operating costs.	PD Millage
Police	Computers	42,000	No effect on annual operating costs.	PD Millage
Police	Capital Reserve	25,000	No effect on annual operating costs.	PD Millage
		276,000		
SIDEWALK FUND				
Sidewalks	Repair and install new sidewalks	50,000	No effect on annual operating costs.	Transfer-In General
		50,000		



Capital Outlay

2023-2024 Budget

Summary

Fund / Department	Project/Purpose	FY 2023-24 Budget	Effect on Annual Operating Costs	Funding Source
WASTEWATER FUND				
Wastewater	Collection system lining/repairs	25,000	Reduction in annual maintenance costs by an undetermined amount.	Billing
Wastewater	UV treatment system	1,750,000	Reduction in annual maintenance costs by an undetermined amount.	Billing
Wastewater	Replace RAS pumps (will be postponed if funding comes through for UV system)	110,000	Reduction in annual maintenance costs by an undetermined amount.	Billing
Wastewater	Clarifier repairs (will be postponed if funding comes through for UV system)	205,000	Reduction in annual maintenance costs by an undetermined amount.	Billing
Wastewater	Replace blowers (will be postponed if funding comes through for UV system)	120,000	No effect on annual operating costs.	Billing
		2,210,000		
WATER FUND				
Water	2023 Water main replacements	304,000	Reduction in annual maintenance costs by an undetermined amount.	Billing
Water	Well 4 maintenance	48,000	Increase in annual operating costs.	Billing
Water	North Tower inspection and cleaning	35,000	No effect on annual operating costs.	Billing
Water	North Tower VFD's and motors	16,000	No effect on annual operating costs.	Billing
Water	Iron Removal Plant roof	44,000	No effect on annual operating costs.	Billing
Water	EGLE Lead Service Line Program	100,000	No effect on annual operating costs.	Billing
		547,000		
EQUIPMENT FUND				
Fleet	Dump/Plow Truck	272,750	No effect on annual operating costs.	Rental Fees
Fleet	Heated Cold/Hot Patch Trailer	19,500	No effect on annual operating costs.	Rental Fees
		292,250		

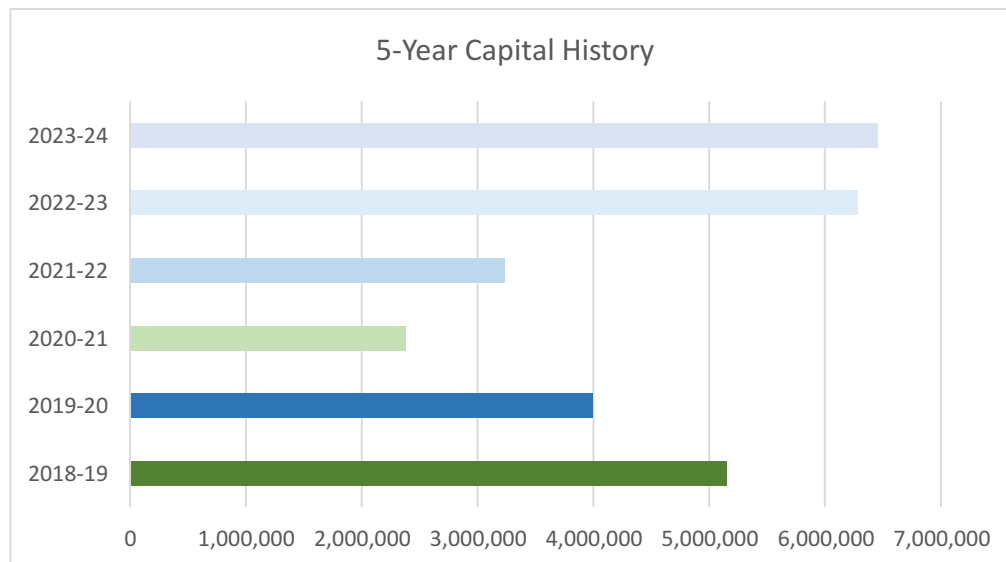


Capital Outlay

2023-2024 Budget

Summary

Fund / Department	Project/Purpose	FY 2023-24 Budget	Effect on Annual Operating Costs	Funding Source
DOWNTOWN DEVELOPMENT AUTHORITY				
DDA	Central Park	1,450,000	No effect on annual operating costs.	DDA Bond
		1,450,000		
TOTAL CAPITAL INVESTMENT		\$ 6,450,250		





Debt

202

Summary

Description of Debt	Expiration Date	Debt Principal Amount	Debt Outstanding 6/30/23	Principal Due 2023-24
GENERAL FUND				
2022 Refunding Bonds	2029-30	224,181	200,583	22,287
MUNICIPAL STREET FUND				
2019 Municipal Street Fund Bond	2028-29	2,545,000	1,590,000	250,000
DOWNTOWN DEVELOPMENT AUTHORITY				
2022 Refunding Bonds	2029-30	136,030	121,710	13,523
2021 Downtown Development Bonds	2040-41	3,135,000	2,890,000	125,000
		3,271,030	3,011,710	138,523
WASTEWATER FUND				
2022 Refunding Bonds	2029-30	335,587	300,262	33,362
State Revolving Fund (SRF)	2037-38	10,008,155	7,603,155	435,000
TOTAL WASTEWATER FUND		10,343,742	7,903,417	468,362
WATER FUND				
Drinking Water Revolving Fund 2008	2028-29	1,580,000	560,000	90,000
2022 Refunding Bonds	2029-30	159,201	142,443	15,827
2021 Water Meter Debt	2031-32	1,170,000	936,000	117,000
TOTAL WATER FUND		2,909,201	1,638,443	222,827
GRAND TOTAL DEBT		\$ 19,293,154	\$ 11,454,153	\$ 976,999

The Village's legal debt limit is approximately \$47,234,000 which is based on 10% of our State Equalized Value (SEV). The current 2.2% of our SEV.



Debt

202

Summary

2022 Refunding Bonds (Capital Improvement Bond) - The Village issued a Capital Improvement Bond in 2010 with proceeds split funds, Water/Sewer Fund, DDA Fund, Major Road Fund, and General Fund. In 2022 the Village refunded the bonds for a lower int

Municipal Street Bond - In 2019 the Village issued bonds to expedite the paving of Peters Road and to fund other maintenance p debt service is being paid by the Street levy.

DDA Bonds - Bonds were sold for property aquisition and for capital improvements to the downtown district. So far a reconstru Commerce Road has been completed, Main Street has undergone significant improvements and a complete renovation of Centr works. Bonds are paid from revenue captured from other taxing jurisdictions based on the incremental increase in taxable value i district since the TIF plan was approved in 1997.

Water Bonds - The Village issued debt through the State of Michigan's Drinking Water Revolving Fund Program in 2008. The bon twenty years and are due to expire between 2022-2029. In 2010, a Capital Improvement Bond was sold which benefits four fund: portion was for \$296,000. In 2021 bonds were sold to completer the Water Meter Changeout Program. Bond payments are made fees levied on water customers. The overall rate charged on the quarterly water bills to make debt payments varies slightly as the principal payments change from year to year.

Sewer Bonds - In 2010, a Capital Improvement Bond was sold which benefits four funds; the Sewer portion was for \$530,000. Bc are made from user fees levied on sewer customers. The overall rate charged on the quarterly sewer bills to make debt payment: as the interest and principal payments change from year to year. In 2015 twenty-year bonds were issued for the renovation of th Treatment Plant. A total of \$10,008,000 was drawn on the \$10,735,000 issue amount. The bonds are issued by the State of Michi Revolving Fund. Bond payments are made from a separate base fee levied on sewer customers.



Wage and Fringe Benefits

2023-2024 Budget

Wages

The Village has three bargaining units; The Department of Public Services, Patrol, and Command Officers.

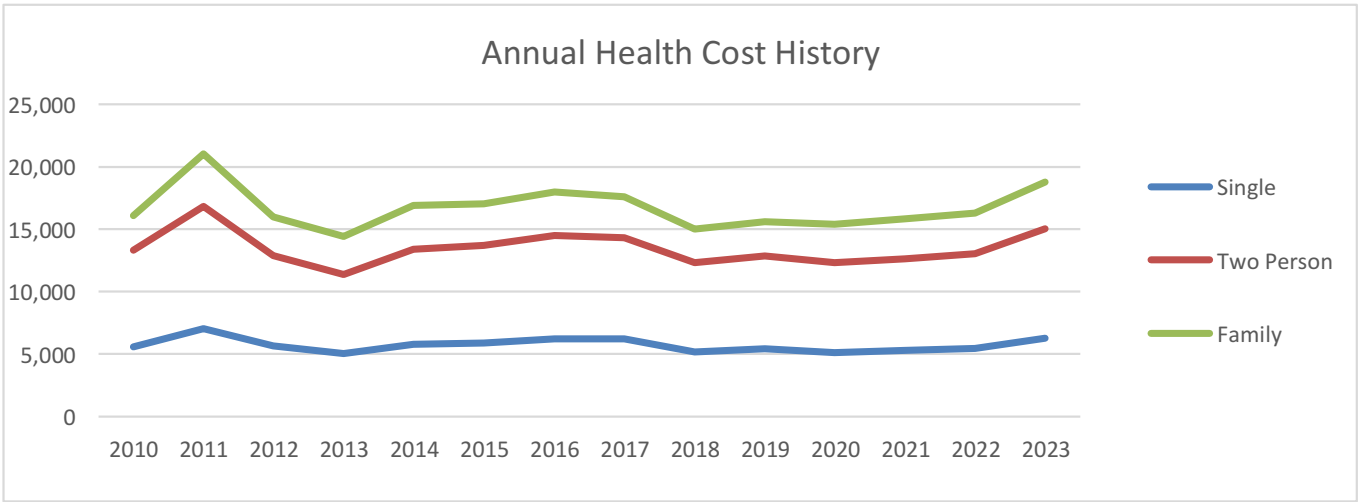
Upon ratification of the AFSCME contract, effective July 1, 2020, the Department of Public Services (DPS) and the Wastewater Treatment Plant (WWTP) are now covered under one bargaining unit. The contract covers ten employees in the DPS and three in the WWTP. The DPS Director, DPS Assistant and WWTP Assistant Director which are non-union positions are not covered under the contract. The contract runs through 2024.

Police Department employees belong to two bargaining units; Patrol and Command Officers. There are fourteen Patrol Officers, six Command Officers and one Investigative Officer covered under the contracts which run through June 30, 2026. Non-union employees consist of the Police Chief, Administrative Assistant, Public Services Coordinator and two full-time Cadets. The department also employs part-time Cadets and Crossing Guards.

The non-union administrative employees are budgeted to receive an increase ranging from 3.5-7% depending on qualifications and/or step increases.

Fringe Benefits

The two largest components of fringe benefits costs are medical insurance and pension contributions. In an effort to keep costs contained, the Village offers an HMO health care plan with an HSA that both the Village and employees contribute to. Premiums for the 2023-24 fiscal year are increasing by just under 8 percent. A payment in lieu of coverage is offered to employees who have insurance coverage through a spouse.



Full-time employees also receive dental insurance, vision, life insurance, and both short-term and long-term disability coverage. The amount of life insurance varies depending on an employee's classification.



Wage and Fringe Benefits

2023-2024 Budget

Retirement

The Village offers both Defined Benefit and Defined Contribution pension plans. Non-union employees are covered by the Defined Contribution plan and the Village pays 4% with an optional 3% match for employees who hired in after January 1, 2008 and 10% for all other non-union employees. DPS and WWTP (AFSCME) employees are covered under the Defined Benefit and Defined Contribution plans. The Defined Benefit plan applies to employees hired prior to 2000 and is closed to new hires. The Village pays a flat dollar amount as determined by the retirement system to fund the plan. AFSCME employees hired before 2007 that are covered under the Defined Contribution plan receive a contribution of 12%, those hired after 2007 receive a 9% contribution in addition to contributing 5% on their own. Police department union members participate in the Defined Benefit plan with the Village contributing approximately 17% of wages for patrol and 19% for command officers. These amounts vary from year to year based on the actuarial assumptions. Police Department new hires participate in a Hybrid pension plan through MERS. The Defined Benefit plans for Command and Patrol are 75% funded as of December 31, 2021.

According to the latest MERS valuation (dated December 2021) the total Valuation Assets are \$15,669,000 while the unfunded liability is \$3,618,000. The Village expects to be fully funded in 2038.

Other Post-Employment Benefits (OPEB)

Over the years the Village has made an effort to reduce the legacy costs for employee's retiree health care. The employee's hire date and bargaining unit determine their benefits. Benefits range from a flat monthly payment after 20/25 years of service to enrollment into a Retiree Healthcare Savings Plan. In 2009 the Village adopted the MERS Retiree Health Funding Vehicle to help with future retiree health benefits. In 2017 the Village contracted to have a full actuarial valuation done of its OPEB liabilities. Based on the information provided the results show that the Village has fully funded its OPEB obligation. In accordance with The Governmental Accounting Standards Board, valuations will have to be done biennially.

Changes in Net OPEB Asset	Increase (Decrease)		
	Total OPEB Liability	Plan Net Position	Net OPEB Asset
Balance at July 1, 2021	\$ 1,220,891	\$ 2,149,227	\$ (928,336)
Changes for the year:			
Service cost	7,599	-	7,599
Interest	91,335	-	91,335
Differences between expected and actual experience	469,483	-	469,483
Changes in assumptions	128,928	-	128,928
Net investment loss	-	(168,480)	168,480
Benefit payments, including refunds	(92,330)	(92,330)	-
Administrative expenses	-	(8,261)	8,261
Net changes	605,015	(269,071)	874,086
Balance at June 30, 2022	\$ 1,825,906	\$ 1,880,156	\$ (54,250)
The plan's fiduciary net position represents 103 percent of the total OPEB liability.			

Longevity

Longevity payments are based on an employee's years of service and the amount varies based on union contracts and personnel rules. DPS and WWTP employees who hire in after June 4, 2007, and Patrol employees who hire in after July 2, 2007 are not eligible for longevity payments.



Top 20 Taxpayers

2023-2024 Budget

Owner

	Tax Amount	S.E.V	Taxable Value
DTE Electric Company	39,677	5,222,900	5,222,900
Prospect Hill Group, LLC	35,419	4,310,340	3,833,810
Milford Lofts	30,299	3,363,770	3,279,670
Milford Lofts	26,159	3,695,820	3,443,490
Midwest Property Tax Association	22,917	4,448,880	3,016,700
Cranberry Park	20,925	2,427,400	2,265,000
Milford Plaza Associates, LLC	16,537	2,206,890	1,790,070
Rivers Edge Villa LLC	14,853	2,247,580	1,955,280
Paradise Properties Milford LLC	14,206	1,665,510	1,537,760
Hilldale Heights Cooperative	14,110	4,903,330	1,857,450
Kroger #526	12,044	1,303,710	1,303,710
DTE Gas Company	10,856	1,429,110	1,429,110
RE Services No 32 LLC	10,530	1,430,880	1,139,810
Fairmount Properties LLC	9,249	1,073,600	1,001,170
Feigley One, LLC	8,501	1,422,560	920,250
VCE, LLC	8,211	1,213,820	888,820
Huron Valley Investments LLC	7,164	836,810	775,490
Milford Park Apartments, LLC	7,026	1,233,480	924,930
Andrews and Pavlak LLC	6,849	834,970	741,390
Mann Milford Rite Aid LLC	6,622	875,080	716,810
TOTALS	\$ 322,154	\$ 46,146,440	\$ 38,043,620



General Fund - 101

2023-2024 Budget

Overview

The General Fund is the basic and primary operating fund for general government operations and is comprised of the following departments.

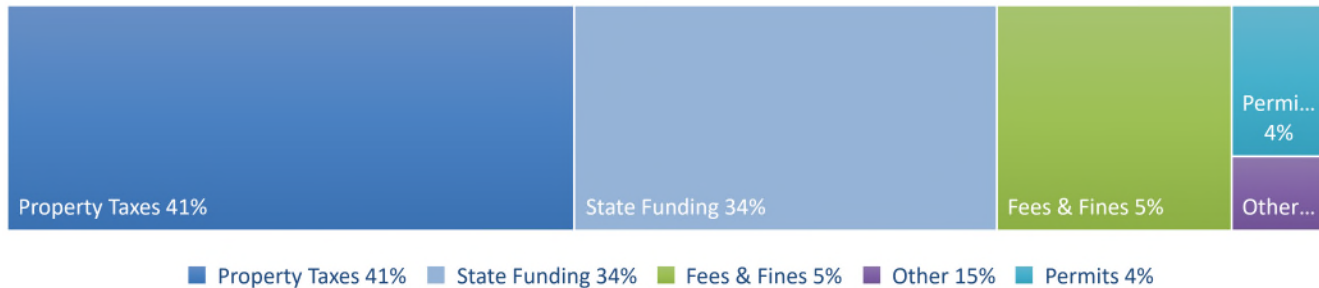
Departments:

Legislative	101
Manager	171
Attorney	210
Civic Center	214
Clerk	215
Treasurer	253
Information Technology	258
Building	371
Ordinance	428
Department of Public Service	441
Street Lighting	446
Landfill	526
Parks & Recreation	690
Planning	801
Zoning	805
General Administration	961
Community Development Block Grant	964
Transfers Out	965
Debt	990



Revenue Summary

Approximately 75% of the revenue in the General Fund is from two sources, property taxes and State Shared Revenue. Property taxes are calculated by multiplying the taxable value of the Village by the millage rate(s). Factors such as property losses, additions and the Consumer Price Index determines the millage rate. Constitutional Revenue Sharing is calculated by the State and is based on a percentage of sales tax collections and distributed by population.



Other revenue is comprised of funding from various sources.

- Interest on investments
- Cable franchise fee
- Cell tower rental
- Property lease to YMCA
- Insurance dividend
- Reimbursements
- Park rental

Fees and Fines

include funds collected from:

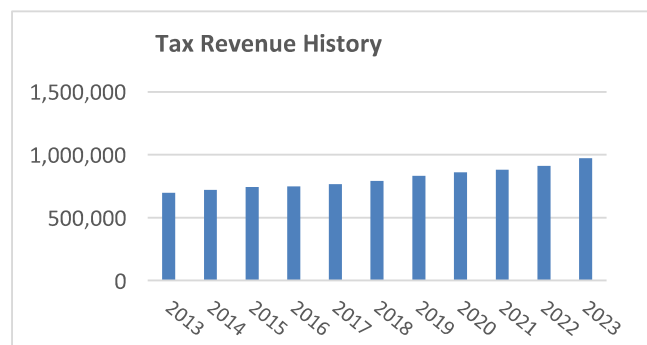
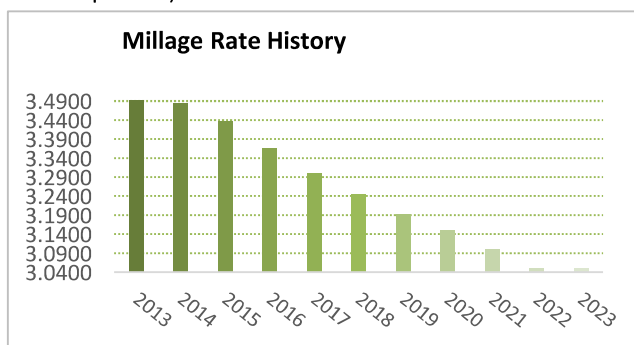
- Ordinance violations
- Administrative fees charged to other funds
- Planning & Zoning

Permits are issued for:

- Building
- Plumbing
- Electrical
- Mechanical
- Excavation
- Demolition
- Pools
- Signs

PROPERTY TAXES

The taxable value of the Village has increased from \$333,600,000 to \$355,400,000. Based on the new values and the millage rate of 3.0509 the tax levy will provide \$971,000 in revenue. The average property tax bill in the Village is \$787.00 (excluding Township taxes).



Due to inflation this is the first time in 10 years that the Village has not had to rollback the millage rate due to the Headlee Amendment!



General Fund - 101

2023-2024 Budget

Revenue Summary

STATE OF MICHIGAN REVENUE

State revenues are the second largest source of income for the General Fund. They include Constitutional Revenue Sharing, Statutory Revenue Sharing for City, Village, Township (CVTRS) and Liquor License Fees.

OAKLAND COUNTY MILFORD VIL. 63-3090

	October	December	February	April	June	August
Constitutional:	\$128,938	\$126,272	\$119,587	\$107,248	\$110,547	\$121,458
Statutory:						
CVTRS PAYMENTS:						
CVTRS Standard Payment:	\$8,758	\$8,758	\$8,758	\$8,758	\$8,758	\$8,761
Maximum Available:	\$8,758	\$8,758	\$8,758	\$8,758	\$8,758	\$8,761
Est Payment Forfeit:						
CVTRS Public Safety Payment:	\$557	\$557	\$557	\$557	\$557	\$559
Maximum Available:	\$557	\$557	\$557	\$557	\$557	\$559
Est Payment Forfeit:						
Total:	\$138,253	\$135,587	\$128,902	\$116,563	\$119,862	\$130,778

Total FY 2024 Constitutional: \$714,050

Total FY 2024 CVTRS Standard Payments: \$52,551

Total FY 2024 CVTRS Public Safety Payments: \$3,344

Total FY 2024 CVTRS Payments: \$55,895

Total FY 2024 Payments: \$769,945

Total FY 2024 CVTRS Max Available: \$55,895

Total FY 2024 CVTRS Est Forfeit Payments:

Note: All amounts are projected based on the FY 2024 Governor's Executive Budget Recommendation and the January 2023 Consensus Revenue Estimates. Projected amounts may change based on changes made by the legislature and/or changes in the economy. Projections updated on 2/8/23.

The Village receives approximately \$117.00 per capita for Constitutional Revenue Sharing.

Formula Factors:

2020 Census Revenue Sharing Population: 6,520



Revenue Summary

In accordance with the State Constitution of 1963, Article IX, Section 10, as amended, constitutional revenue sharing payments are based on 15% of the 4% portion of Michigan's 6% sales tax collections. Distributions are made to all Michigan cities, villages, and townships on a population basis on the last business day of the even numbered months (October, December, February, April, June, and August).

The revenue sharing population is defined by the Glenn Steil State Revenue Sharing Act of 1971, 1971 Public Act 140, as amended (MCL 141.903(1)). For purposes of distributing revenue, population is based on the most recent census adjusted by 50% for any institutional population.

LIQUOR LICENSE FEES

According to the Michigan Liquor Control Code of 1998, MCL 436.1543(1), 55% of the amount of the proceeds of the retailers' license fees and license renewal fees collected are forwarded to the jurisdiction in which they reside. The Village receives approximately \$9,000 annually.





Debt

2023-2024 Budget

2022 Refunding Bonds Debt Schedule

FISCAL YEAR	INTEREST DUE 10-1	PRINCIPLE DUE 10-1	TOTAL DUE 10-1	INTEREST DUE 4-1	GRAND TOTAL
2021-22	\$ -	\$ -	\$ -	\$ 6,379.73	\$ 6,379.73
2022-23	\$ 5,172.75	\$ 90,000.00	\$ 95,172.75	\$ 4,628.25	\$ 99,801.00
2023-24	\$ 4,628.25	\$ 85,000.00	\$ 89,628.25	\$ 4,114.00	\$ 93,742.25
2024-25	\$ 4,114.00	\$ 110,000.00	\$ 114,114.00	\$ 3,448.50	\$ 117,562.50
2025-26	\$ 3,448.50	\$ 105,000.00	\$ 108,448.50	\$ 2,813.25	\$ 111,261.75
2026-27	\$ 2,813.25	\$ 105,000.00	\$ 107,813.25	\$ 2,178.00	\$ 109,991.25
2027-28	\$ 2,178.00	\$ 125,000.00	\$ 127,178.00	\$ 1,421.75	\$ 128,599.75
2028-29	\$ 1,421.75	\$ 120,000.00	\$ 121,421.75	\$ 695.75	\$ 122,117.50
2029-30	<u>\$ 695.75</u>	<u>\$ 115,000.00</u>	<u>\$ 115,695.75</u>	<u>\$ -</u>	<u>\$ 115,695.75</u>
	\$ 24,472.25	\$ 855,000.00	\$ 879,472.25	\$ 25,679.23	\$ 905,151.48

*Bond proceeds split between the following four funds:

General Fund	26.22%	\$ 22,287.00	\$ 2,292.22	\$ 24,579.22
DDA	15.91%	\$ 13,523.50	\$ 1,390.89	\$ 14,914.39
Sewer	39.25%	\$ 33,362.50	\$ 3,431.33	\$ 36,793.83
Water	18.62%	\$ 15,827.00	\$ 1,627.81	\$ 17,454.81
		<u>\$ 85,000.00</u>	<u>\$ 8,742.25</u>	<u>\$ 93,742.25</u>



General Fund - 101

2023-2024 Budget

Revenues & Expenditures Summary

	2021-22 Actual	2022-23 Amended Budget	2022-23 Year-End Estimate	2023-24 Adopted Budget
REVENUE SOURCES				
Property Taxes	885,000	919,200	919,200	951,550
State & Federal Funding	774,740	758,000	758,000	774,300
Fees & Fines	344,802	277,500	277,500	281,500
Permits	81,600	100,000	100,000	90,000
Other	383,854	722,400	722,400	198,200
Total Revenues	\$ 2,469,996	\$ 2,777,100	\$ 2,777,100	\$ 2,295,550
EXPENDITURES				
Departments:				
Legislative	\$ 8,494	\$ 14,200	\$ 14,200	\$ 15,200
Manager	118,016	159,700	159,700	254,050
Attorney	35,777	45,500	45,500	70,000
Civic Center	83,559	129,900	129,900	174,100
Clerk	85,677	99,250	99,250	100,050
Treasurer	130,954	151,250	151,250	159,900
Information Technology	32,328	36,500	36,500	53,200
Building	135,041	197,800	197,800	162,400
Ordinance	13,546	15,350	15,350	16,100
Department Public Service	338,957	351,000	351,000	403,100
Street Lighting	59,764	65,000	65,000	60,000
Landfill	8,881	15,000	15,000	20,000
Parks and Recreation	169,472	174,300	174,300	287,900
Planning	122,455	189,275	189,275	196,500
Zoning	16,426	22,175	22,175	22,750
General Administration	129,111	143,800	143,800	239,800
CDBG	(69)	35,900	-	10,500
Transfers	485,000	905,000	905,000	25,000
Debt	36,103	26,200	26,200	25,000
Total Expenditures	2,009,492	2,777,100	2,741,200	2,295,550
Excess of Revenues Over (Under) Expenditures	\$ 460,504	\$ -	\$ 35,900	\$ -

FUND BALANCE	2020-21 Actual	2022-23 Amended	2022-23 Estimate	2023-24 Budget
Beginning Fund Balance	1,898,641	2,097,572	2,097,572	1,500,000
Ending Fund Balance	2,097,572	1,500,000	1,500,000	1,500,000
Change in Fund Balance	\$ 198,931	\$ (597,572)	\$ (597,572)	\$ -



General Fund - 101

2023-2024 Budget

General Fund Revenue

	2021-22 Actual	2022-23 Amended Budget	2022-23 Year-End Estimate	2023-24 Adopted Budget
REVENUE SOURCES				
Property Tax	878,039	911,000	911,000	945,000
Payment In Lieu Of Taxes	4,781	4,800	4,800	4,800
Delinquent Taxes	105	400	400	250
Penalty & Interest-Taxes	2,074	3,000	3,000	1,500
Cable Television Fee	129,302	138,000	138,000	138,000
Peg Fees	12,931	15,000	15,000	13,000
Licenses-Permits	81,620	100,000	100,000	90,000
Zoning/Planning Fees	16,251	20,000	20,000	20,000
Rental Fees	12,087	5,000	5,000	5,000
FEMA Grant	1,428	-	-	-
Other Federal Grant	-	-	-	-
State Grant	2,250	-	-	-
Local Community Stabilization Appr.	4,631	4,000	4,000	4,300
Revenue Sharing-Constitutional	712,260	700,000	700,000	710,000
Liquor License Fees	10,104	9,000	9,000	10,000
Revenue Sharing-CVTRS	45,499	45,000	45,000	50,000
Police Dept Administrative Fee	25,000	25,000	25,000	25,000
Maintenance/Utility Reimbursement	12,500	12,500	12,500	12,500
Engineering Administration Fee	115,730	50,000	50,000	50,000
Data Processing Fee	7,400	7,400	7,400	7,400
Fleet Maintenance Fee	1,317	500	500	-
Other Fees	5,039	1,000	1,000	5,000
Passport Fees	-	100	100	100
Outdoor Dining Fee	-	500	500	500
Ordinance Violation	5,817	2,500	2,500	5,000
Interest On Investments	7,084	10,000	10,000	50,000
Insurance Dividend	10,908	11,000	11,000	15,000
Rental Income	5,102	6,900	6,900	5,000
Lease Interest Revenue Y	1,863	-	-	1,500
Lease Interest Cell Tower	11,942	-	-	11,500
Rental Income-Radio Tower	21,410	23,000	23,000	10,000
Sale Of Fixed Assets	(47,895)	-	-	-
Parks And Recreation	24,350	-	-	-
Skatepark	6,944	2,000	2,000	2,200
Park Donations	500	-	-	-



General Fund - 101

2023-2024 Budget

General Fund Revenue

	2021-22 Actual	2022-23 Amended Budget	2022-23 Year-End Estimate	2023-24 Adopted Budget
REVENUE SOURCES				
Community Develop. Block Grant	-	35,900	35,900	50,000
Miscellaneous	59,361	70,000	70,000	50,000
Residential Charges	7,510	1,000	1,000	1,000
Pavilion Rental	2,400	1,000	1,000	1,000
Lafontaine Amp Rental	300	1,000	1,000	1,000
Sale of Bonds	224,180	-	-	-
Sub-Total Revenue	2,422,124	2,216,500	2,216,500	2,295,550
Appropriation Fund Balance	-	560,600	560,600	-
		\$	-	
Total Revenue	\$ 2,422,124	\$ 2,777,100	\$ 2,777,100	\$ 2,295,550



General Fund - 101

2023-2024 Budget

Legislative - Dept. 101

The Legislative activity accounts for the costs associated with the Village Council, which holds all legislative and policy forming powers of the Village. The Council President is elected for a two-year term and Council Members serve four-year terms.

The seven-member Council is composed of:

Council President: *Jerry Aubry*
Council President Pro-Tem: *James Kovach*
Council Members: *Steven Burke*
Jennifer Frankford
Andy Grohowski
Harley Maxwell
Kevin Ziegler

The Membership line item pays for membership in:

- Michigan Municipal League (MML)
- Southeast Michigan Council of Governments (SEMCOG)
- Huron Valley Chamber of Commerce
- Huron River Watershed Council

Budget

	2021-22 Actual	2022-23 Amended Budget	2022-23 Year-End Estimate	2023-24 Adopted Budget
EXPENDITURES				
Salary/Wages	1,137	1,500	1,500	1,500
Fringe Benefits	87	200	200	200
Conference/Workshops	1,704	6,000	6,000	6,000
Memberships	5,566	6,500	6,500	7,500
Total Expenditures	\$ 8,494	\$ 14,200	\$ 14,200	\$ 15,200



General Fund - 101

2023-2024 Budget

Village Manager - Dept. 171

The Village Manager is appointed by the Village Council. The Manager serves as the Chief Administrative Officer of the Village and carries out the policies formulated by the Council. He is a member of the ICMA (International City/County Management Association) Code of Ethics which defines the principles that serve as the foundation for the local government management profession.

- Manages and supervises all public improvements and services of the Village.
- Responsible for the enforcement of the Village ordinances.
- Attends all Village Council meetings with the right to participate in discussion but has no voting rights.
- Prepares and administers the annual budget.
- Responsible to the Village Council for the administration of all departments.
- Appoints administrative officers of the Village, with the exception of the Clerk and Treasurer.
- Performs other duties required by ordinance or resolution of the Council.

Budget

	2021-22	2022-23	2022-23	2023-24
	Actual	Amended Budget	Year-End Estimate	Adopted Budget
EXPENDITURES				
Salary/Wages	89,218	122,500	122,500	183,800
Fringe Benefits	18,616	27,000	27,000	57,800
Telephone	726	750	750	750
Vehicle Allowance	4,235	4,200	4,200	4,200
Conference/Workshops	3,948	3,500	3,500	5,000
Community Relations	-	250	250	250
Memberships	1,273	1,500	1,500	2,250
Total Expenditures	\$ 118,016	\$ 159,700	\$ 159,700	\$ 254,050



General Fund - 101

2023-2024 Budget

Attorney - Dept. 210

Legal expenses relating to police activities are paid from the Police Fund. Expenses relating to the landfill are accounted for in a separate activity within the General Fund. The Labor Attorney line item pays for assistance with union contract negotiations as well as ongoing personnel issues.

Budget				
	2021-22	2022-23	2022-23	2023-24
	Actual	Amended Budget	Year-End Estimate	Adopted Budget
EXPENDITURES				
Legal Services	35,733	45,000	45,000	65,000
Labor Attorney	44	500	500	5,000
Total Expenditures	\$ 35,777	\$45,500	\$45,500	\$70,000



General Fund - 101

2023-2024 Budget

Civic Center - Dept. 214

The Civic Center complex takes in the Village administrative offices, Police Department, Department of Public Services, Senior Center, and the Charter Township of Milford offices. Costs associated with the operation and maintenance of the Civic Center are contained within this activity. Each office is responsible for maintaining their own building except for the Village and DPS offices which are the responsibility of the DPS.

Costs associated with the operation and maintenance of the Civic Center include:

- Snow removal.
- Lawn mowing.
- Elevator inspections.
- Heating and cooling.
- Window washing.
- Janitorial services.
- Other contract services.

Budget

	2021-22	2022-23	2022-23	2023-24
	Actual	Amended Budget	Year-End Estimate	Adopted Budget
EXPENDITURES				
Salary/Wages	8,726	9,000	9,000	14,500
Fringe Benefits	5,188	4,300	4,300	7,500
Operating Supplies	1,646	3,500	3,500	3,000
Uniforms/Mat Rental	1,912	1,900	1,900	900
Contract Services	9,599	15,000	15,000	15,000
Electric	16,519	18,000	18,000	19,000
Natural Gas	4,312	6,000	6,000	7,000
Sewer & Water	813	1,200	1,200	1,200
Building Maintenance	2,553	2,500	2,500	2,500
Equipment Rental	3,164	3,500	3,500	3,500
Capital Outlay	29,127	65,000	65,000	100,000
Total Expenditures	\$ 83,559	\$ 129,900	\$ 129,900	\$ 174,100



General Fund - 101

2023-2024 Budget

Clerk - Dept. 214

The Clerk is an administrative officer of the Village and is elected by the Village Council. The Clerk's office is responsible for preparing packets and minutes for the Village Council, Planning Commission, Zoning Board of Appeals, Parks and Recreation Commission, and Parcel Division Board. The Clerk's office also handles other tasks as directed by Council and works closely with the Manager in responding to daily situations and correspondence with residents.

Other duties include:

- Accounts payable and miscellaneous receivables.
- Employee relations and benefit administration.
- Maintains the official records of the Village and the Village web-site.

Wage and fringe benefits costs are also allocated to Major, Local, Sewer and Water Funds as a portion of the salary is charged to those funds.

Budget

	2021-22	2022-23	2022-23	2023-24
	Actual	Amended Budget	Year-End Estimate	Adopted Budget
EXPENDITURES				
Salary/Wages	56,464	60,000	60,000	58,500
Fringe Benefits	19,095	26,600	26,600	28,200
Contract Services	3,013	4,000	4,000	6,000
Conference/Workshops	1,366	2,500	2,500	3,500
Publishing	3,939	4,500	4,500	3,500
Memberships	460	450	450	350
Education/Training	1,340	1,200	1,200	-
Capital Outlay	-	-	-	-
Total Expenditures	\$ 85,677	\$ 99,250	\$ 99,250	\$ 100,050



General Fund - 101

2023-2024 Budget

Treasurer/Finance - Dept. 253

The Treasurer is an administrative officer of the Village and is elected by the Council. They are an active member of the Michigan Government Finance Officers Association and the Michigan Municipal Treasurers Association. This activity contains a portion of the cost of wages and fringe benefits for the Treasurer/Finance Director, Deputy Treasurer and Finance Assistant. Costs are also allocated to Major, Local, Sewer and Water Funds as a portion of their salary is charged to those funds.

The Treasurer's office is responsible for all aspects of property taxes for 3,200 parcels, from billing to settlement with Oakland County, including work associated with the TIF district tax capture, Brownfield capture, and preparation of special assessment rolls.

Other activities performed by this office include:

- Budget preparation
- Investing Village funds
- Cash receipting
- Payroll preparation for approximately 82 full and part-time employees (including Council Members)
- Accounting for twenty-one funds
- Preparing the year-end closing of the financial records and audit schedules
- Water/wastewater billing for approximately 2,900 accounts
- Purchasing and maintenance of computer equipment
- Preparation of the newsletter and updating the Village web-site

Budget

	2021-22	2022-23	2022-23	2023-24
	Actual	Amended Budget	Year-End Estimate	Adopted Budget
EXPENDITURES				
Salary/Wages	79,074	88,000	88,000	86,600
Fringe Benefits	32,607	39,500	39,500	47,000
Office Supplies	106	200	200	200
Consultant-Audit	14,000	19,000	19,000	20,000
Conferences/Workshops	4,528	4,000	4,000	5,500
Membership/Dues	639	550	550	600
Capital Outlay	-	-	-	-
Total Expenditures	\$ 130,954	\$ 151,250	\$ 151,250	\$ 159,900



General Fund - 101

2023-2024 Budget

Information Technology - Dept. 258

The Information Technology activity contains costs for the administrative and Department of Public Services (DPS) computer systems. Costs relating to the website include support, a hosting fee, and a fee paid to provide online access to the charter and ordinances.

The maintenance line item includes software support for:

- Accounts Payable
- Cash Receipts
- General Ledger
- Payroll
- Utility Billing
- Miscellaneous Receivables
- Fixed Assets
- Building
- Network maintenance
- Human Resources

Budget

	2021-22 Actual	2022-23 Amended Budget	2022-23 Year-End Estimate	2023-24 Adopted Budget
EXPENDITURES				
Operating Supplies	1,582	2,000	2,000	200
Internet Service Provider	5,410	5,500	5,500	6,000
Maintenance/Repair	-	-	-	12,000
Education/Training	20,020	23,000	23,000	25,000
Capital Outlay	5,316	6,000	6,000	10,000
Total Expenditures	\$ 32,328	\$ 36,500	\$ 36,500	\$ 53,200



General Fund - 101

2023-2024 Budget

Building - Dept. 371

The Building Department activity contains a portion of the salaries and fringe benefits of the Building Official and clerical staff. The Building Official reviews plans, makes inspections, and acts as the Zoning and Planning Administrator. He also performs rental inspections for properties who have registered with the Rental Ordinance. Included in this activity are inspection fees paid to part-time electrical and plumbing/heating inspectors as contracted through Safebuilt.

Building Department Activity 2021-22

Permits Issued		Rentals	
• Building	141	• Registrations	186
• Plumbing	68	• Inspections	94
• Mechanical	164		
• Electrical	110		
• Excavation	28		
• Sign	22		
• Pool	3		
• Demolition	3		

Budget

	2021-22	2022-23	2022-23	2023-24
	Actual	Amended Budget	Year-End Estimate	Adopted Budget
EXPENDITURES				
Salary/Wages	74,862	85,100	85,100	81,400
Fringe Benefits	29,136	36,000	36,000	44,100
Office Supplies	107	1,000	1,000	1,200
Gas & Oil	881	800	800	800
Part-Time Inspections	25,119	38,000	38,000	30,000
Telephone	563	800	800	800
Vehicle Maintenance	2,196	2,200	2,200	500
Conference/Workshops	1,667	2,400	2,400	2,500
Memberships	510	500	500	600
Education/Training	-	500	500	500
Capital Outlay	-	30,500	30,500	-
Total Expenditures	\$ 135,041	\$ 197,800	\$ 197,800	\$ 162,400



General Fund - 101

2023-2024 Budget

Ordinance - Dept. 428

The Ordinance Department enforces ordinances that address trash, litter, debris, tall grass and weeds, junk vehicles, signs and other property maintenance issues. During the winter clearing of snow and ice is a priority. The ordinance for garage sales is also enforced. The officer represents the Village in court for matters relating to ordinance violations when necessary. A portion of the wages and fringe benefits are paid from this activity, with the balance paid by the Parking Fund.

Ordinance Activity 2021-22

Parking		Other	
• Expired Meter	287	• Grass-Weeds	164
• Over 2-hour	11	• Snow-Ice	65
• Handicap	23	• Signs	5
• No Parking, 3-6 warnings	159	• Litter-Blight	17
• No Parking, 3-6, tickets	134	• Animals	21
		• Skateboards	1
		• RV's - Vehicles	13

Budget

	2021-22	2022-23	2022-23	2023-24
	Actual	Amended Budget	Year-End Estimate	Adopted Budget
EXPENDITURES				
Salary/Wages	10,221	11,000	11,000	11,500
Fringe Benefits	782	900	900	1,000
Office Supplies	-	300	300	100
Gas/Oil	1,055	900	900	1,000
Operating Supplies	159	600	600	600
Uniforms	102	500	500	500
Telephone	610	650	650	650
Conference/Workshops	557	400	400	650
Memberships	60	100	100	100
Capital Outlay	-	-	-	-
Total Expenditures	\$ 13,546	\$ 15,350	\$ 15,350	\$ 16,100



General Fund - 101

2023-2024 Budget

Department of Public Service - Dept. 441

This activity contains the costs for the Department of Public Service (DPS) employees and their building. Costs are also allocated to Major, Local, Sewer and Water Funds as a portion of their salary is charged to those funds.

DPS employees are responsible for a variety of tasks within the Village, such as:

- Maintaining 27 miles of roads
- Parking lots in the downtown district
- Lawn mowing
- Snow removal
- Maintenance of six parks and two ballfields
- Downtown maintenance
- Refuse collection
- Water supply and distribution system
- Fleet and vehicle maintenance

Budget

	2021-22 Actual	2022-23 Amended Budget	2022-23 Year-End Estimate	2023-24 Adopted Budget
EXPENDITURES				
Salary/Wages	75,478	80,000	80,000	73,000
DPS - Sidewalk Labor	4,462	6,000	6,000	4,000
DPS - DDA Labor	16,781	29,500	29,500	30,000
Administration	50,228	55,250	55,250	53,400
Fringe Benefits	106,510	80,000	80,000	114,000
Office Supplies	149	500	500	500
Operating Supplies	8,989	8,000	8,000	8,000
Uniforms/Mat Rental	4,093	5,300	5,300	3,000
Consultant	4,069	8,000	8,000	6,000
Contract Service	18,586	15,000	15,000	15,000
Telephone	1,616	1,700	1,700	1,700
Conference/Workshops	-	500	500	500
Tree Maintenance	5,985	15,000	15,000	15,000
Electric	10,000	10,000	10,000	10,000
Natural Gas	7,450	8,250	8,250	8,000
Sewer & Water	2,273	2,500	2,500	2,500
Building Maintenance	718	-	-	5,000
Equipment Rental	19,606	17,000	17,000	15,000
Downtown Maintenance	839	6,000	6,000	6,000
Memberships	180	500	500	500
Education/Training	945	2,000	2,000	2,000
Capital Outlay	-	-	-	30,000
Total Expenditures	\$ 338,957	\$ 351,000	\$ 351,000	\$ 403,100



General Fund - 101

2023-2024 Budget

Street Lighting - Dept. 446

Street lighting within the Village of Milford is provided by DTE Energy. The Village owns the equipment and DTE provides routine maintenance that includes cleaning, lamp replacement, and inspection, except for the decorative street light poles throughout the downtown area, which are maintained by the DPS. Major replacement of equipment such as damaged fixtures are at the expense of the Village. The 209 streetlights throughout the Village provide our community a vital service in respect to traffic and safety, from sunset to sunrise.

Budget

	2021-22	2022-23	2022-23	2023-24
	Actual	Amended Budget	Year-End Estmate	Adopted Budget
EXPENDITURES				
Contract Services	59,578	60,000	60,000	50,000
Equipment Maintenance	186	5,000	5,000	10,000
Total Expenditures	\$ 59,764	\$ 65,000	\$ 65,000	\$ 60,000



General Fund - 101

2023-2024 Budget

Landfill - Dept. 526

The Landfill activity tracks expenses associated with contamination issues relating to the former landfill located on Old Plank Road.

In 2011, the Village finalized an administrative order with Michigan Department of Environmental Quality (MDEQ) which established the shared responsibilities of the Village, Milford Township and CSX Railroad for the ongoing expenses for monitoring water quality and gas production.

From July 2002 through June 2021, the Village's portion of landfill activity has totaled \$1,106,500.00.

Budget

	2021-22	2022-23	2022-23	2023-24
	Actual	Amended Budget	Year-End Estimate	Adopted Budget
EXPENDITURES				
Legal Services	1,983	5,000	5,000	7,500
Litigation	-	-	-	-
Contract Services	6,898	10,000	10,000	12,500
Total Expenditures	\$8,881	\$15,000	\$15,000	\$20,000



General Fund - 101

2023-2024 Budget

Parks & Recreation - Dept. 690

The Parks & Recreation Dept. takes in the salary/fringes for the time DPS spends maintaining the Village's eight parks as well as the costs for operating and maintenance.

Village Parks:

- Central Park
- Southside Park
- Fairgrounds Park
- Janowski Park
- Arthur's Park
- Center Street Park
- Milford Skatepark

Budget

	2021-22	2022-23	2022-23	2023-24
	Actual	Amended Budget	Year-End Estimate	Adopted Budget
EXPENDITURES				
Salary/Wages	66,173	75,000	75,000	80,700
Fringe Benefits	27,309	28,100	28,100	44,000
Operating Supplies	2,501	8,000	8,000	8,000
Contract Services	4,625	9,000	9,000	7,000
Electric	8,361	3,500	3,500	8,000
Natural Gas	-	1,500	1,500	1,400
Sewer & Water	413	2,900	2,900	1,800
Equipment Rental	27,530	35,000	35,000	27,000
Amp & Restroom Maintenance	3,772	6,000	6,000	5,000
Memberships	750	800	800	800
Capital Outlay	26,395	-	-	100,000
Capital Outlay-P&R	-	-	-	-
Dog Park	555	2,000	2,000	2,000
Skatepark	1,088	2,500	2,500	2,200
Total Expenditures	\$ 169,472	\$ 174,300	\$ 174,300	\$ 287,900



General Fund - 101

2023-2024 Budget

Planning - Dept. 801

The Planning Commission is composed of nine Village residents who serve as a recommending body to Council on matters such as rezoning, special use requests, and zoning ordinance amendments. The Commission also performs site plan review and approval for new developments. An outside consultant is retained to assist with site plan review and provide other professional planning services.

A portion of the salary and fringe benefits for the Building Official is allocated to this activity.

Commissioners receive \$25.00 per meeting.

Budget

	2021-22	2022-23	2022-23	2023-24
	Actual	Amended Budget	Year-End Estimate	Adopted Budget
EXPENDITURES				
Salary/Wages	25,465	26,300	26,300	27,500
Fringe Benefits	8,214	8,100	8,100	14,000
Office Supplies	-	400	400	350
Printing	-	100	100	100
Publications	-	225	225	-
Professional Services	900	1,200	1,200	1,500
Consultant	26,030	40,000	40,000	75,000
Site Plan Reviews	7,443	5,000	5,000	15,000
Contract Services	-	1,500	1,500	1,500
Engineering Review	53,903	105,000	105,000	60,000
Conferences/Workshops	-	900	900	1,000
Memberships	500	550	550	550
Total Expenditures	\$ 122,455	\$ 189,275	\$ 189,275	\$ 196,500



General Fund - 101

2023-2024 Budget

Zoning Board of Appeals - Dept. 805

The Zoning Board of Appeals is the last resort within the Village to resolve zoning issues. It is a quasi-judicial body established by state enabling law and charged with the responsibility of hearing and ruling on zoning interpretations, variances, and special approvals. Individual cases must be measured by the Board against a standard criteria in order to render a decision. The Board consists of seven members and two alternates.

A portion of the salary and fringe benefits for the Building Official and Clerk are allocated to this activity.

Commissioners receive \$25.00 per meeting.

Budget

	2021-22 Actual	2022-23 Amended Budget	2022-23 Year-End Estimate	2023-24 Adopted Budget
EXPENDITURES				
Salary/Wages	11,754	12,600	12,600	13,100
Fringe Benefits	3,845	6,200	6,200	6,500
Office Supplies	-	200	200	200
Publications	-	275	275	-
Professional Services	300	800	800	800
Contract Services	-	800	800	800
Conferences/Workshops	52	800	800	800
Memberships/Dues	475	500	500	550
Total Expenditures	\$ 16,426	\$ 22,175	\$ 22,175	\$ 22,750



General Fund - 101

2023-2024 Budget

General Administration - Dept. 961

This activity contains general expenses which are shared by many departments and cannot be effectively allocated to individual activities.

Expenses include:

- Liability and property insurance.
- Storm Water Program.
- The Community Newsletter.
- Equipment Maintenance of the copier, phone system and postage machine.
- Snow and grass costs associated with the shoveling and mowing of unkept properties in the Village which are billed to the property owners.

Budget

	2021-22	2022-23	2022-23	2023-24
	Actual	Amended Budget	Year-End Estimate	Adopted Budget
EXPENDITURES				
Office Supplies	3,441	4,000	4,000	3,500
Printing	1,533	1,500	1,500	1,600
Postage	4,637	4,500	4,500	4,500
Contract Services	6,206	25,000	25,000	15,000
Telephone	2,473	2,500	2,500	2,500
Contingency	-	-	-	95,500
Community Newsletter	3,964	4,500	4,500	12,500
Liability & Property Insurance	88,286	90,000	90,000	95,000
Equipment Maintenance	2,524	3,500	3,500	2,700
Equipment Rental	1,781	1,800	1,800	2,000
Passports	-	1,500	1,500	1,500
Miscellaneous	6,576	2,500	2,500	1,000
Snow And Grass	7,690	2,500	2,500	2,500
Total Expenditures	\$ 129,111	\$ 143,800	\$ 143,800	\$ 239,800



General Fund - 101

2023-2024 Budget

Community Development Block Grant - Dept. 964

CDBG funds are allocated by the federal government and administered through Oakland County. Funds can be used in low-to-moderate income areas, and for certain public service activities. Funds not used in one year are rolled over into the following year.

Budget

	2021-22 Actual	2022-23 Amended Budget	2022-23 Year-End Estimate	2023-24 Adopted Budget
EXPENDITURES				
Public Service	-	-	-	-
Architectural Barriers	(69)	35,900	-	-
Sidewalks	-	-	-	10,500
Transportation	-	-	-	-
Total Expenditures	\$ (69)	\$ 35,900	\$ -	\$ 10,500



General Fund - 101

2023-2024 Budget

Transfers - Dept. 965

The General Fund continues to make investments in the Village. As the only fund whose cash is unrestricted it is allowed to transfer its resources to other funds. For fiscal year 2023-24 \$25,000 is being allocated for the Sidewalk Fund to allow residents an opportunity to repair/replace their sidewalks at a reduced cost.

Over the last ten years the General Fund has provided over \$3.1 million in funding to other funds!

Budget

	2021-22 Actual	2022-23 Amended Budget	2022-23 Year-End Estimate	2023-24 Adopted Budget
EXPENDITURES				
Transfer To Local Street Fund	140,000	30,000	30,000	-
Transfer To Street Fund	-	850,000	850,000	-
Transfer To Sidewalk Fund	25,000	25,000	25,000	25,000
Transfer To Equipment Fund	320,000	-	-	-
Total Transfers	\$ 485,000	\$ 905,000	\$ 905,000	\$ 25,000



General Fund - 101

2023-2024 Budget

Debt - Dept. 990

The only bonded debt the General Fund carries is for a portion of the 2022 Refunding Bonds. (Originally the 2010 Capital Improvement Bond).

Budget

	2021-22	2022-23	2022-23	2023-24
	Actual	Amended Budget	Year-End Estimate	Adopted Budget
EXPENDITURES				
2010 Cap. Imp. Principal	19,665	23,600	23,600	22,500
Paying Agent Fees	6,768	-	-	-
Interest	-	-	-	-
2010 Cap. Imp. Interest	9,670	2,600	2,600	2,500
Total Debt	\$ 36,103	\$ 26,200	\$ 26,200	\$ 25,000



Special Revenue Funds

2023-2024 Budget

Overview

Special Revenue Funds are governmental funds that account for proceeds of specific revenue sources which are legally restricted to expenditures for specific purposes.

Funds:

Major Street	202
Local Street	203
Municipal Street	204
Police	207
Refuse	226
Parking	231
Sidewalk	402



Major Street Fund - 202 Local Street Fund - 203

2022-2023 Budget

Overview

REVENUE

The Village maintains its 7.3 miles of Major Streets and 18.29 miles of Local Streets with revenue received from the State of Michigan, under Act 51 of Public Acts of 1951 and a small transfer from the General Fund. The State uses a formula based on population, miles of roads, and a State-assigned factor to determine the amount of Act 51 payments.

Revenue is comprised of gas and weight taxes, income tax and the marijuana tax.

CITY AND VILLAGE ESTIMATED AVERAGE UNIT VALUES

FOR THE PERIOD OF 10/2023 - 09/2024

Based on ORTA Revenue Estimate of 02/08/2023

Includes \$600M Redirected Income Tax Revenue and \$83.6M Recreational Marijuana Tax Revenue

Includes \$33M Local Road Program

Does not include any special payments (Snow or Jurisdictional Transfers) at individual agency level

Prepared: 3/2/2023

\$716,873,729 NET DISTRIBUTION CITIES AND VILLAGES	\$537,655,296 75% TO MAJOR STREETS	\$322,593,178 60% ON POPULATION	5,105,073 POPULATION AS OF	=	\$63.19 PER CAPITA
		\$215,062,119 40% ON MILEAGE	11,749,115 E.M.M. MILEAGE AS OF	=	\$18,305 PER MILE
	\$179,218,432 25% TO LOCAL STREETS	\$107,531,059 60% ON POPULATION	5,105,073 POPULATION AS OF	=	\$21.06 PER CAPITA
		\$71,687,373 40% ON MILEAGE	14,941.72 LOCAL MILEAGE AS OF	=	\$4,798 PER MILE

POPULATION FACTORS (PF) FOR CITIES AND VILLAGES

1.0 for population of 2,000 or less.
1.1 for population from 2,001 to 10,000.
1.2 for population from 10,001 to 20,000.
1.3 for population from 20,001 to 30,000.
1.4 for population from 30,001 to 40,000.
1.5 for population from 40,001 to 50,000.
1.6 for population from 50,001 to 65,000.
1.7 for population from 65,001 to 80,000.
1.8 for population from 80,001 to 95,000.
1.9 for population from 95,001 to 160,000.
2.0 for population from 160,001 to 320,000.
Over 320,000, 2.1 plus 0.1 for each 160,000 increment over 320,000.

* NOTE: 25,000 and over receive monies for trunkline.

FACTOR	UNITS	PF	UNIT VALUE	SHARE
MAJOR STREETS: POPULATION	6,520		x \$63.19 =	\$412,003
MAJOR MILES	7.30	x 1.1	x \$18,305 =	\$146,985
* 2 x TRUNKLINE MILES		x	x \$18,305 =	\$0
LOCAL STREETS: POPULATION	6,520		x \$21.06 =	\$137,334
LOCAL MILES	18.29		x \$4,798 =	\$87,752
TOTAL SHARE				\$784,075



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Major Street Fund - 202 Local Street Fund - 203

2022-2023 Budget

Overview

EXPENSE

The Major and Local Street Funds are divided into multiple departments. All departments cover a portion of salary and fringes which are based on the time allocated to that expense. A budget for operating supplies and equipment rental is also included. Capital Outlay is budgeted in the Municipal Street Fund.

The following is a summary of the activities charged to each department.

Administration:	<ul style="list-style-type: none">• Administrative salaries• Audit and IT fees• Utilities
Storm Sewers:	<ul style="list-style-type: none">• Maintenance underground lines, manholes and catch basins
Traffic Control:	<ul style="list-style-type: none">• Traffic signal maintenance by Road Commission for Oakland County• Special event setup/teardown• Rail crossing signals• Sign and guardrail maintenance
Snow and Ice:	<ul style="list-style-type: none">• Plowing and salting
Street Maintenance:	<ul style="list-style-type: none">• Street sweeping• Road patching• Road grading and chloriding• Grass mowing• Line painting• Tree maintenance



Major Street Fund - 202

2023-2024 Budget

Budget

	2021-22 Actual	2022-23 Amended Budget	2022-23 Year-End Estimate	2023-24 Adopted Budget
REVENUES				
Federal Grant	-	-	-	-
State Shared-Act 51	523,187.00	560,000.00	560,000.00	564,000.00
Other Fees	608.00		-	-
Interest On Investments	1,383.00	1,000.00	1,000.00	8,000.00
Miscellaneous	-	15,000.00	15,000.00	-
Total Revenues	\$ 525,178	\$ 576,000	\$ 576,000	\$ 572,000

EXPENDITURES

General Administration

Salary/Wages	19,482.00	21,400.00	21,400.00	23,100.00
Fringe Benefits	5,391.00	8,200.00	8,200.00	8,900.00
Audit	1,739.00	1,800.00	1,800.00	2,000.00
General Administrative Fee	1,200.00	1,200.00	1,200.00	1,200.00
Utilities Reimbursement	3,000.00	3,000.00	3,000.00	3,000.00
Total Administration	\$ 30,812	\$ 35,600	\$ 35,600	\$ 38,200

Storm Sewers

Salary/Wages	3,990	5,000	5,000	5,000
Fringe Benefits	2,465	2,700	2,700	2,700
Operating Supplies	4,321	3,800	3,800	4,000
Fees	1,000	1,000	1,000	1,000
Contract Service	42,441	8,000	8,000	15,000
Equipment Rental	3,430	3,000	3,000	4,000
Total Storm Sewers	\$ 57,647	\$ 23,500	\$ 23,500	\$ 31,700

Traffic Control

Salary/Wages	3,325	7,000	7,000	6,000
Fringe Benefits	1,652	2,100	2,100	3,000
Operating Supplies	1,019	5,000	5,000	5,000
Consultant-Tia	735	1,000	1,000	900
Contract Service	55,680	35,000	35,000	50,000
Equipment Rental	1,097	3,000	3,000	2,400
Total Traffic Control	\$ 63,508	\$ 53,100	\$ 53,100	\$ 67,300



Major Street Fund - 202

2023-2024 Budget

Budget

	2021-22 Actual	2022-23 Amended Budget	2022-23 Year-End Estimate	2023-24 Adopted Budget
Snow & Ice				
Salary/Wages	14,750	20,000	20,000	15,000
Fringe Benefits	7,828	10,800	10,800	8,000
Operating Supplies	19,521	30,000	30,000	35,000
Equipment Rental	18,100	13,000	13,000	18,000
Total Snow & Ice	\$ 60,199	\$ 73,800	\$ 73,800	\$ 76,000
Maintenance				
Salary/Wages	35,655	50,000	50,000	44,500
Fringe Benefits	14,774	22,000	22,000	24,300
Operating Supplies	6,477	10,000	10,000	10,000
Consultant	-	3,000	3,000	3,000
Contract Service	3,325	15,000	15,000	15,000
Equipment Rental	20,531	40,000	40,000	35,000
Total Maintenance	\$ 80,762	\$ 140,000	\$ 140,000	\$ 131,800
TRANSFERS				
Transfer to Local Street	190,000	250,000	250,000	227,000
Transfer to Equipment	-	-	-	-
Total Transfers	\$ 190,000	\$ 250,000	\$ 250,000	\$ 227,000
Total Expenditures	\$ 482,928	\$ 576,000	\$ 576,000	\$ 572,000
Excess of Revenues Over (Under) Expenditures	\$ 42,250	\$ -	\$ -	\$ -

	2021-22 Actual	2022-23 Amended	2022-23 Estimate	2023-24 Budget
Fund Balance				
Beginning Fund Balance	566,094	608,344	608,344	650,000
Ending Fund Balance	608,344	650,000	650,000	675,000
Change in Fund Balance	\$ 42,250	\$ 41,656	\$ 41,656	\$ 25,000



Local Street Fund - 203

2023-2024 Budget

Budget

	2021-22 Actual	2022-23 Amended Budget	2022-23 Year-End Estimate	2023-24 Adopted Budget
REVENUES				
ROW Fee-Metro Act	24,085	22,000	22,000	24,000
State Shared-Act 51	211,076	185,000	185,000	227,000
Other Fees	1,823	-	-	-
Interest On Investments	1,028	1,000	1,000	7,200
Sub-Total Revenue	\$ 238,012	\$ 208,000	\$ 208,000	\$ 258,200
Transfer From General	140,000	30,000	30,000	-
Transfer From Major Street	190,000	250,000	250,000	227,000
	\$ 330,000	\$ 280,000	\$ 280,000	\$ 227,000
Total Revenues	\$ 568,012	\$ 488,000	\$ 488,000	\$ 485,200
EXPENDITURES				
General Administration				
Salary/Wages	19,482	21,000	21,000	23,100
Fringe Benefits	5,391	8,000	7,850	8,900
Audit	1,639	1,700	1,850	2,000
General Administrative Fee	1,200	1,200	1,200	1,200
Utilities Reimbursement	3,000	3,000	3,000	3,000
Total Administration	\$ 30,712	\$ 34,900	\$ 34,900	\$ 38,200
Storm Sewers				
Salary/Wages	19,386	20,000	20,000	18,600
Fringe Benefits	4,877	11,000	11,000	10,000
Operating Supplies	5,258	5,000	5,000	5,000
Fees	1,000	1,000	1,000	1,000
Contract Service	73,996	35,000	35,000	20,000
Equipment Rental	13,700	9,000	9,000	9,000
Total Storm Sewers	\$ 118,217	\$ 81,000	\$ 81,000	\$ 63,600



Local Street Fund - 203

2023-2024 Budget

Budget

	2021-22 Actual	2022-23 Amended Budget	2022-23 Year-End Estimate	2023-24 Adopted Budget
Traffic Control				
Salary/Wages	3,593	4,500	4,500	6,300
Fringe Benefits	770	1,500	1,500	3,300
Operating Supplies	641	3,000	3,000	3,000
Consultant-TIA	735	1,000	1,000	1,000
Contract Service	4,521	5,000	5,000	5,000
Equipment Rental	795	1,800	1,800	1,800
Total Traffic Control	\$ 11,055	\$ 16,800	\$ 16,800	\$ 20,400
Snow & Ice				
Salary/Wages	17,465	22,000	22,000	15,000
Fringe Benefits	7,255	12,000	12,000	8,000
Operating Supplies	13,014	18,000	18,000	20,000
Equipment Rental	16,605	15,000	15,000	15,000
Total Snow & Ice	\$ 54,339	\$ 67,000	\$ 67,000	\$ 58,000
Maintenance				
Salary/Wages	120,898	95,000	95,000	120,000
Fringe Benefits	32,918	39,500	39,500	45,000
Operating Supplies	20,417	30,000	30,000	18,000
Consultant	0	2,000	2,000	2,000
Contract Service	4,071	6,800	6,800	25,000
Tree Maintenance	25,847	30,000	30,000	30,000
Equipment Rental	83,897	85,000	85,000	65,000
Total Maintenance	\$ 288,048	\$ 288,300	\$ 288,300	\$ 305,000
Total Expenditures	\$ 502,371	\$ 488,000	\$ 488,000	\$ 485,200
Excess of Revenues Over (Under) Expenditures	\$ 65,641	\$ -	\$ -	\$ -

Fund Balance	2021-22 Actual	2022-23 Amended	2022-23 Estimate	2023-24 Budget
Beginning Fund Balance	455,182	520,824	520,824	550,000
Ending Fund Balance	520,824	550,000	550,000	575,000
Change in Fund Balance	\$ 65,642	\$ 29,176	\$ 29,176	\$ 25,000



Municipal Street Fund - 204

2023-2024 Budget

Overview

The Municipal Street Fund accounts for the funds generated by a road millage that was approved by voters in 2012 and amended in 2018. The levy of 2.7260 mills generates approximately \$850,000 in revenue.

Plans for FY23-24 include the continuation of the Union Street and Summit Street Road Project which involves an upgrade to the stormwater. An additional amount has been budgeted for repairs and maintenance throughout the Village.

The following is data based on the Transportation Asset Management Council's (TAMC) 2022 Road & Bridges Annual Report. Each year the TAMC compiles data from road and bridge agencies throughout Michigan. Of the 111,078 miles of data collected 25.59 miles pertain to the Village.

Rating Year Value Percent Change

Rating of Good

2016	2.6	0%
2017	2.6	0%
2018	2.2	-16.10%
2019	2.2	0%
2021	1.4	-37.70%
2022	2.9	107%

Rating of Fair

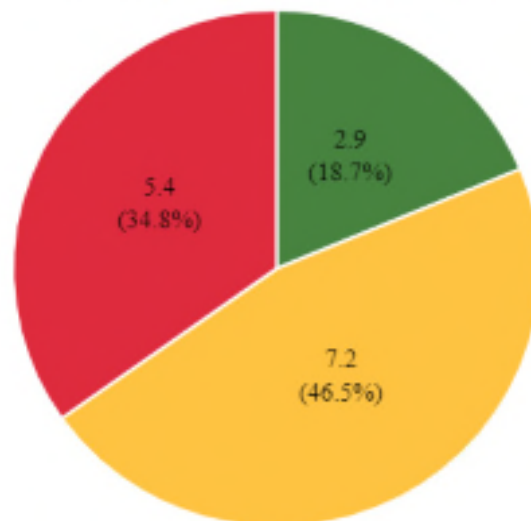
2016	0.1	-98.30%
2017	0.1	0%
2018	3.9	3800%
2019	3.9	0%
2021	6.3	61.90%
2022	7.2	14%

Rating of Poor

2016	11.3	49.20%
2017	11.3	0%
2018	7.9	-29.90%
2019	8	0.50%
2021	5.9	-25.50%

Federal Aid Rated Pavement Conditions
Village - Milford, All Roads, 2021 - 2022

Lane Miles Good Lane Miles Fair Lane Miles Poor





Municipal Street Fund - 204

2023-2024 Budget

Budget

	2021-22 Actual	2022-23 Amended Budget	2022-23 Year-End Estimate	2023-24 Adopted Budget
REVENUES				
Tax Levy	784,577	814,000	814,000	850,000
PILOT	4,272	4,700	4,700	4,300
Federal - ARPA	-	-	-	360,000
Local Community Stabilization	4,138	3,800	3,800	3,600
Bond Interest	1,810	-	-	-
Interest On Investments	6,520	5,000	5,000	10,000
Miscellaneous	113,748	-	-	-
Sub-Total Revenue	\$ 915,065	\$ 827,500	\$ 827,500	\$ 1,227,900
Transfer In From General	-	850,000	850,000	-
Appropriation Fund Balance	-	922,400	922,400	460,000
Total Revenues	\$ 915,065	\$ 2,599,900	\$ 2,599,900	\$ 1,687,900
EXPENDITURES				
Audit	1,789	1,900	1,900	1,900
Capital Improvements Major St.	220,368	517,000	450,000	920,000
Capital Improvements Local St.	916,129	1,790,500	1,650,000	475,000
Capital Reserve	-	0	-	-
Transfer To Local Street	-	-	-	-
	\$ 1,138,286	\$ 2,309,400	\$ 2,101,900	\$ 1,396,900



Municipal Street Fund - 204

2023-2024 Budget

Budget

	2021-22 Actual	2022-23 Amended Budget	2022-23 Year-End Estimate	2023-24 Adopted Budget
Debt				
Principal	240,000	245,000	245,000	250,000
Interest	50,015	45,500	45,500	41,000
	\$ 290,015	\$ 290,500	\$ 290,500	\$ 291,000
Total Expenditures	\$ 1,428,301	\$ 2,599,900	\$ 2,392,400	\$ 1,687,900
Excess of Revenues Over (Under)				
Expenditures	\$ (513,236)	\$ -	\$ 207,500	\$ -

Fund Balance	2021-22 Actual	2022-23 Original	2022-23 Amended	2023-24 Budget
Beginning Fund Balance	1,738,129	1,224,892	302,492	509,992
Ending Fund Balance	1,224,892	302,492	509,992	49,992
Change in Fund Balance	\$ (513,237)	\$ (922,400)	\$ 207,500	\$ (460,000)



Debt

2023-2024 Budget

2019 Municipal Street Fund Bond Debt Schedule

FISCAL YEAR		INTEREST DUE 10-1		INTEREST DUE 4-1		PRINCIPAL DUE 4-1		TOTAL DUE 4-1		GRAND TOTAL
2019-20	\$	25,664.03	\$	29,237.50	\$	235,000.00	\$	264,237.50	\$	289,901.53
2020-21	\$	27,181.25	\$	27,181.25	\$	235,000.00	\$	262,181.25	\$	289,362.50
2021-22	\$	25,007.50	\$	25,007.50	\$	240,000.00	\$	265,007.50	\$	290,015.00
2022-23	\$	22,667.50	\$	22,667.50	\$	245,000.00	\$	267,667.50	\$	290,335.00
2023-24	\$	20,156.25	\$	20,156.25	\$	250,000.00	\$	270,156.25	\$	290,312.50
2024-25	\$	17,468.75	\$	17,468.75	\$	255,000.00	\$	272,468.75	\$	289,937.50
2025-26	\$	14,536.25	\$	14,536.25	\$	260,000.00	\$	274,536.25	\$	289,072.50
2026-27	\$	11,351.25	\$	11,351.25	\$	270,000.00	\$	281,351.25	\$	292,702.50
2027-28	\$	7,841.25	\$	7,841.25	\$	275,000.00	\$	282,841.25	\$	290,682.50
2028-29	\$	<u>4,060.00</u>	\$	<u>4,060.00</u>	\$	<u>280,000.00</u>	\$	<u>284,060.00</u>	\$	<u>288,120.00</u>
	\$	175,934.03	\$	179,507.50	\$	2,545,000.00	\$	2,724,507.50	\$	2,900,441.53



Police Fund - 207

2023-2024 Budget

Overview

The Milford Police are a department of Milford Village government. The department has contracted services with the Charter Township of Milford for many years. Since 1997, the Township is the taxing authority with respect to police services for both the Village and Township of Milford. The Department provides full services to both communities (combined population of approximately 17,090¹) at a cost of \$261 per capita.

The budget includes funding for 20 officers, under the direction of a Police Chief, to provide 24-hour, 365 day service and response. The officers are well-equipped and well trained, and are held to the highest standards of the police profession. The culture of the Milford Police Department has transitioned into a "customer-service based" philosophy. That is, each staff member is dedicated to not only enforcing all the laws and local ordinances, but also maintaining the high quality of life that is already established in the community. As a result, each person encountered will be treated with the dignity and respect with which they would expect to be treated.



A road patrol officer was transferred into the Investigative Section and a significant portion of his work tasks had him doubling as a School Resource Officer (SRO) for all schools located in both the Village and Township of Milford. When he is not conducting SRO duties, he maintains a healthy investigative work load.

One full-time civilian Administrative Assistant maintains records and informational services and acts as liaison to the public. The Administrative Assistant also prepares permit and employment applications, and official department correspondence. Under Lieutenant supervision, one full-time civilian Police Service Coordinator supervises 12 part-time Police Cadets. In September 2015, the Milford Police Department began contracting emergency dispatch services to the Oakland County Sheriff's Department. The Cadets provide Milford with 24 hour a day coverage. They answer calls, conduct PBT testing, process reports, fill-in for crossing guards, issue burn permits, maintain the impound vehicle lot and other tasks as needed.

In essence, the department is committed to take advantage of all modern-day technology that can improve the efficiencies of the organization, as well as reduce liabilities.

¹ Source SEMCOG, May 2022





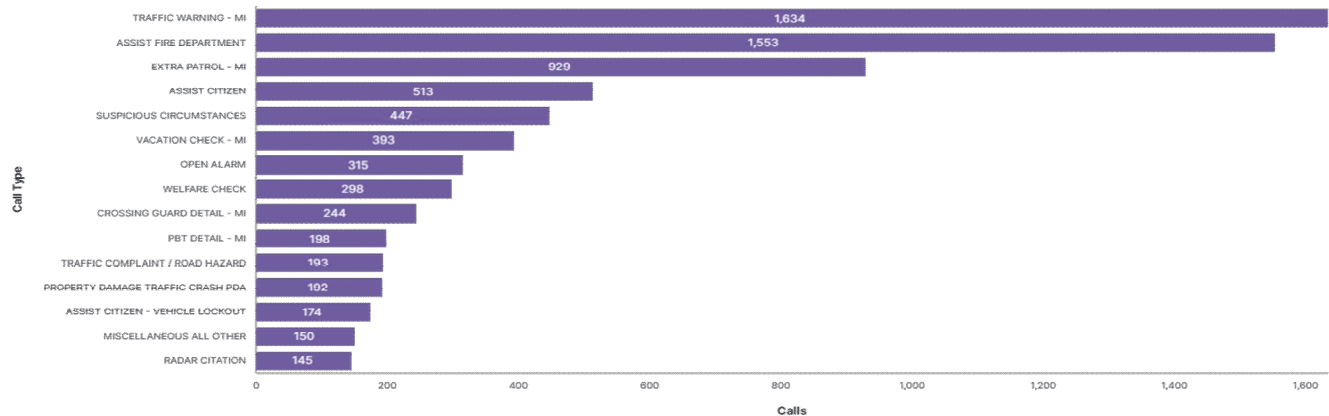
Police Fund - 207

2023-2024 Budget

Transparency Dashboard

To view the Milford Police Transparency Dashboard in real time visit: <https://portal.arxcommunity.com/dashboards/community/mi-ci-milford-pd>

Calls for Service

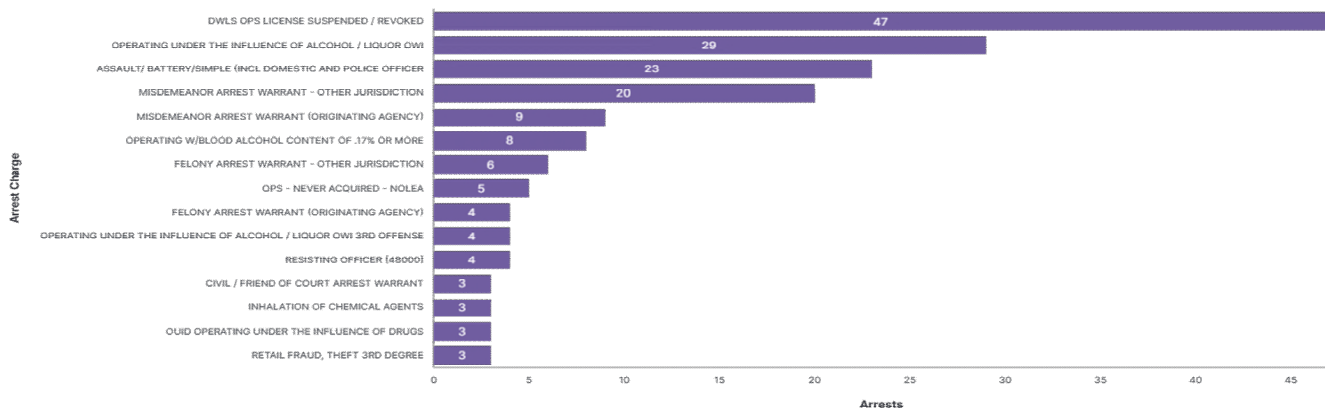


Calls for Service Definition

Calls for service are generally represented as calls to “911” for emergency assistance and may also include calls to non-emergency numbers. Each call for service that comes in is assigned a priority based on the type of crime or service that is requested.

- Priority 0 and priority 1 calls are the most serious offenses and require the most immediate response. Priority 0 calls include crimes such as Assault and Battery, Domestic Violence, and Injury Accidents while priority 1 calls include crimes such as robbery, hit and run accidents, bomb threats and panic alarms.
- Calls that are prioritized 3-9 continue to decrease in their need for immediate response unless there are extenuating circumstances. Priority 3 calls for service include things such as neighbor troubles, animal complaints, civil matters, and weapons violations not covered by higher priority classifications.
- Priority 8 calls include things such as abandoned autos and found property.

Arrests



Arrest Definition

Arrest is defined as when a person is taken into the government’s custody and detained. [Michigan Legislature provides a more detailed definition of an arrest.](#) When an officer is unable to determine race and gender, the arrest race and gender categories are marked as UNKNOWN.





Police Fund - 207

2023-2024 Budget

Budget

	2021-22 Actual	2022-23 Amended Budget	2022-23 Year-End Estimate	2023-24 Adopted Budget
REVENUES				
PILOT	5,745	5,700	5,700	5,700
FEMA GRANT	5,593	-	-	-
Other Federal Grant	3,308	-	-	-
Cares Act County	-	-	-	-
302 Training Funds	2,397	1,500	1,500	2,500
Local Community Stabilization	77,357	60,000	60,000	50,000
District Court	48,239	45,000	45,000	45,000
Township Police Contract	3,976,622	4,195,000	4,195,000	4,300,000
Other Fees	32,232	35,000	35,000	30,000
Interest	10,713	59,500	59,500	15,000
Sale Of Fixed Assets	-	86,000	86,000	8,000
Miscellaneous	17,045	30,000	30,000	-
Appropriation Fund Balance	-	53,000	53,000	100,000
Total Revenues	\$ 4,179,251	\$ 4,570,700	\$ 4,570,700	\$ 4,556,200
EXPENDITURES				
Personnel				
Wages-Police Officers	1,853,755	2,020,000	2,020,000	1,975,000
Wages-Cadets	165,684	180,000	180,000	280,000
Wages-Clerical	94,108	101,200	101,200	100,000
Wages-Crossing Guards	32,941	36,000	36,000	35,200
Fringe Benefits	1,141,142	1,145,000	1,145,000	1,170,000
Clothing	33,576	82,500	82,500	50,000
Total Personnel	\$ 3,321,206	\$ 3,564,700	\$ 3,564,700	\$ 3,610,200
Operating				
Office Supplies	5,558	8,000	8,000	8,000
Printing	-	1,000	1,000	1,000
Postage	547	1,000	1,000	1,000
Awards and Trophies	-	1,500	1,500	500
Gas & Oil	61,531	72,000	72,000	70,000
Operating Supplies	13,486	13,000	13,000	18,000
Audit	1,639	2,000	2,000	2,000
Legal Services	38,508	40,000	40,000	40,000
Labor Attorney	1,906	0	0	10,000



Police Fund - 207

2023-2024 Budget

Budget

	2021-22	2022-23	2022-23	2023-24
	Actual	Amended Budget	Year-End Estimate	Adopted Budget
Clemis Fees	36,814	35,000	35,000	35,000
Contract Services	24,097	40,000	40,000	37,000
Accreditation	-	-	-	15,000
Custodial Services	13,868	14,000	14,000	-
Sheriff Dispatch Services	100,988	141,000	141,000	146,000
Radio Maintenance	371	0	0	-
Telephone	9,749	12,000	12,000	13,000
Contingency	12,619	-	-	-
Vehicle Maintenance	38,409	43,000	43,000	40,000
Conferences/Workshops	1,863	6,000	6,000	8,000
Community Relations	1,902	5,000	5,000	3,500
Liability/Property Ins	52,000	55,000	55,000	55,000
Electric	19,128	25,000	25,000	25,000
Gas	5,056	5,000	5,000	5,500
Sewer & Water	2,082	2,500	2,500	2,500
Building Maintenance	16,201	32,000	32,000	20,000
Ammunition & Cartridges	1,083	14,000	14,000	14,000
Equipment Maintenance	10,371	15,000	15,000	17,000
Memberships	1,580	2,500	2,500	2,500
Education/Training	18,493	45,000	45,000	40,000
302 Training Funds	4,339	1,500	1,500	5,500
Miscellaneous	-	30,000	30,000	-
Total Operating	\$ 494,188	\$ 662,000	\$ 662,000	\$ 635,000
Capital				
Capital Outlay	101,676	290,000	290,000	180,000
Capital Outlay - Firearms	-	-	-	39,000
Capital Outlay - IT	23,868	19,000	19,000	42,000
Capital Reserve	-	10,000	10,000	25,000
Total Capital	\$ 125,544	\$ 319,000	\$ 319,000	\$ 286,000



Police Fund - 207

2023-2024 Budget

Budget

	2021-22	2022-23	2022-23	2023-24
	Actual	Amended Budget	Year-End Estimate	Adopted Budget
Transfers				
Transfer To General Fund	25,000	25,000	25,000	25,000
Transfer To Retiree Health	-	-	-	-
Total Transfers	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Total Expenditures	\$ 3,965,938	\$ 4,570,700	\$ 4,570,700	\$ 4,556,200
Excess of Revenues Over (Under) Expenditures	\$ 213,313	\$ -	\$ -	\$ -

Fund Balance	2021-22	2022-23	2022-23	2023-24
	Actual	Amended	Estimate	Budget
Beginning Fund Balance	4,263,142	4,476,454	4,476,454	4,423,454
Ending Fund Balance	4,476,454	4,423,454	4,423,454	4,323,454
Change in Fund Balance	\$ 213,312	\$ (53,000)	\$ (53,000)	\$ (100,000)



Overview

The Village began providing curbside collection to our residents in June, 1956. Refuse collection is provided through a contractual agreement with Green For Life (GFL) and is funded through an ad-valorem tax levied against all property in the Village. The Village provides trash pickup, curbside recycling and composting, and household hazardous waste (HHW) collection. In addition to the 2,700 homes provided with curbside collection, dumpsters are placed in the downtown area for use by the businesses. In 2015 the Village joined the Resource Recovery and Recycling Authority of Southwest Oakland County (RRRASOC) to provide residents with additional recycling opportunities.



According to the State of Michigan, Villages are authorized to levy 3 mills for the collection and disposal of refuse. Due to the Headlee Rollback the 3 mills has been reduced to 2.6201 mills. For the purpose of the FY2023-24 budget 1.8200 mills are to be levied, no change from last year.



Refuse Fund - 226

2023-2024 Budget

Budget

	2021-22	2022-23	2022-23	2023-24
	Actual	Amended Budget	Year-End Estimate	Adopted Budget
REVENUES				
Refuse Taxes	523,802	543,000	543,000	570,000
PILOT	2,853	3,000	3,000	3,000
Local Community Stabilization	2,896	2,500	2,500	2,500
Interest	2,732	3,000	3,000	4,500
Miscellaneous	-	-	-	-
Total Revenues	\$ 532,283	\$ 551,500	\$ 551,500	\$ 580,000
EXPENDITURES				
Salary/Wages	43,440	48,000	48,000	40,500
Fringe Benefits	14,133	26,000	26,000	22,000
Operating Supplies	1,791	2,000	2,000	2,000
Contract Services	452,838	424,000	424,000	443,000
Contingency	0	43,500	43,500	62,500
Equipment Rental	8,604	8,000	8,000	10,000
	\$ 520,806	\$ 551,500	\$ 551,500	\$ 580,000
Transfer To Equipment Fund	-	-	-	-
Total Expenditures	\$ 520,806	\$ 551,500	\$ 551,500	\$ 580,000
Excess of Revenues Over (Under) Expenditures	\$ 11,477	\$ -	\$ -	\$ -

Fund Balance	2021-22	2022-23	2022-23	2023-24
	Actual	Amended	Estimate	Budget
Beginning Fund Balance	358,605	370,082	370,082	410,000
Ending Fund Balance	370,082	410,000	410,000	440,000
Change in Fund Balance	\$ 11,477	\$ 39,918	\$ 39,918	\$ 30,000



Parking Fund - 231

2023-2024 Budget

Overview

This fund accounts for the administration, enforcement and maintenance operations of the downtown parking areas. Operational costs are derived from meter receipts, with the balance paid by special assessments levied against the property owners in the district. Each parcel is assessed a base fee of \$140.00 and a per-deficiency fee of \$55.00 per space.

The Village of Milford has a variety of parking options, including meters throughout the downtown, and municipal parking lots.

Metered parking is available on Main St., between Huron and Detroit St., with some available on Commerce Rd. and E. Liberty. Meter parking is \$0.25 for each half hour, up to two hours.

Municipal parking lots are located behind the downtown businesses on Main St. There is free 2-hour parking in each lot.

The Village of Milford is also one of the few communities that offer charging stations for electric vehicles. A total of three stations are located in the east municipal lot, with a \$1.00 fee for a two-hour charge.

Parkmobile

At all of the parking meters throughout downtown visitors can pay from parking via the Parkmobile App. Set up an account at www.parkmobile.com.

The fund pays for approximately 50% of the ordinance officers' wages, fringe benefits and vehicle costs. The Ordinance Officer is responsible for all aspects of parking enforcement. Department of Public Services' labor, fringes, and equipment rental costs for maintaining the lots (sweeping, striping, snow removal, etc.) are also paid from this fund.



Parking Fund - 231

2023-2024 Budget

Budget

	2021-22	2022-23	2022-23	2023-24
	Actual	Amended	Year-End	Adopted
		Budget	Estimate	Budget
REVENUES				
Special Assess.-Maint.	29,310	30,000	30,000	30,000
Meter Receipts	25,091	20,000	20,000	20,000
Parkmobile Receipts	1,976	1,200	1,200	2,000
Parking Deficiency Fee	-	-	-	-
Interest On Investments	1,053	1,000	1,000	2,000
Chargepoint	1,260	1,000	1,000	1,500
Miscellaneous	-	-	-	-
Sub-Total Revenue	\$ 58,690	\$ 53,200	\$ 53,200	\$ 55,500
Appropriation Fund Bal.	-	-	-	-
Total Revenues	\$ 58,690	\$ 53,200	\$ 53,200	\$ 55,500

EXPENDITURES

Operating/Maintenance

Wages-Ordinance Enf.	9,952	9,500	9,500	9,750
Wages-Dps	6,660	4,000	4,000	5,000
Fringe Benefits	1,676	1,300	1,300	1,500
Fringe Benefits - Dps	1,558	2,000	2,000	2,000
Gas & Oil	196	700	700	-
Operating Supplies	2,252	700	700	1,000
Contract Services	600	-	-	25,000
Contingency	-	23,000	23,000	-
Vehicle Maintenance	619	1,500	1,500	750
Liability/Property Insurance	-	-	-	-
Electric	2,237	2,500	2,500	2,500
Equipment Maintenance	-	-	-	-
Equipment Rental	7,554	8,000	8,000	8,000
Total Operating/Maint.	\$ 33,304	\$ 53,200	\$ 53,200	\$ 55,500



Parking Fund - 231

2023-2024 Budget

Budget

	2021-22	2022-23	2022-23	2023-24
	Actual	Amended Budget	Year-End Estimate	Adopted Budget
Capital				
Capital Outlay	\$ -	- \$	- \$	-
Transfers				
Transfer To Equipment	\$ - \$	- \$	- \$	-
Total Expense	\$ 33,304 \$	53,200 \$	53,200 \$	55,500
Excess of Revenues Over (Under) Expenditures	\$ 25,386 \$	- \$	- \$	-

Fund Balance	2021-22	2022-23	2022-23	2023-24
	Actual	Amended	Estimate	Budget
Beginning Fund Balance	326,862	352,246	352,246	400,000
Ending Fund Balance	352,246	400,000	400,000	440,000
Change in Fund Balance	\$ 25,384 \$	47,754 \$	47,754 \$	40,000



Retiree Health Care Fund - 250

2023-2024 Budget

Overview

The Retiree Health Care Fund provides a way to fund both current and future expenses for retiree health care benefits. The fund was established in fiscal year 2002-2003. In fiscal year 2008-2009, Council approved participation in the Municipal Employees' Retirement System (MERS) Retiree Health Funding Vehicle. Since then the Village has made annual required contributions (ARC) to the trust.

The Retiree Health Care Fund, otherwise known as Other Postemployment Benefits (OPEB) has to follow the accounting rules as dictated by the Governmental Accounting Standards Board (GASB) 75. The OPEB liability has to be determined by an actuarial valuation. Since the Village has less than 100 employees who are eligible for this benefit a full valuation only needs to be performed every two years while a "roll-over" valuation is performed every year.

Changes in Net OPEB Asset	Increase (Decrease)		
	Total OPEB Liability	Plan Net Position	Net OPEB Asset
Balance at July 1, 2021	\$1,220,891	\$2,149,227	(\$928,336)
Changes for the year:			
Service cost	7,599		7,599
Interest	91,335		91,335
Differences between expected and actual experience	469,483		469,483
Changes in assumptions	128,928		129,928
Contributions - Employer			
Net investment income		-168,480	168,480
Benefit payments, including refunds	-92,330	-92,330	
Administrative expenses		-8,261	8,261
Net changes	605,015	-269,071	874,086
Balance at June 30, 2022	\$1,825,906	\$1,880,156	(\$54,250)

Fiduciary Net Position as a Percentage of Total OPEB Liability 102.97%



Retiree Health Care Fund - 250

2023-2024 Budget

Budget

	2021-22	2022-23	2022-23	2023-24
	Actual	Amended Budget	Year-End Estimate	Adopted Budget
REVENUES				
Interest On Investments	100	0	0	0
Trust Distribution	96,800	104,600	104,600	108,800
Appropriation Fund Balance	0		0	0
Total Revenues	\$ 96,900	\$ 104,600	\$ 104,600	\$ 108,800

EXPENDITURES

General Benefits	37,245	31,200	31,200	37,200
Police Fund Benefits	49,362	54,800	54,800	54,800
Sewer Benefits	4,400	4,800	4,800	4,800
Audit	1,725	1,800	1,800	0
Consultant	6,000	12,000	12,000	12,000
Total Expenditures	\$ 98,732	\$ 104,600	\$ 104,600	\$ 108,800

Fund Balance	2021-22	2022-23	2022-23	2023-24
	Actual	Amended	Estimate	Budget
Beginning Fund Balance	60,859	59,025	59,025	59,025
Ending Fund Balance	59,025	59,025	59,025	59,025
Change in Fund Balance	\$ (1,834)	\$ -	\$ -	\$ -



Sidewalk Fund - 402

2023-2024 Budget

Overview

The Residential Sidewalk Program was established to provide funding for the installation and repair of sidewalks throughout the Village. This program has been put into place to help residents make necessary repairs to their sidewalks, as well as expand the existing sidewalk network within the Village in an effort to enhance the walkability of our community for all residents. The Village Council will be allocating a limited budget for this program each year with revenue coming from the General Fund.

As part of the implementation of the program, properties with existing sidewalks are being inspected for compliance with Section 70-63, Repair and Replacement of Hazardous Sidewalks, from the Village's Code of Ordinances. The property owner must make the necessary repairs to the sidewalk in order to be in compliance with the ordinance.

Sec. 70-63. - Repair and replacement of hazardous sidewalks.

- (a) *Determination of hazardous condition.* The building official, or his designee, or the director of public services, shall determine a sidewalk hazard exists when one or more of the following conditions exist:
- (1) Vertical cracks, upheaval or settlement greater than one inch.
 - (2) Horizontal cracks or joint separation greater than one inch.
 - (3) Tilted sections, if tilted greater than two inches in any direction of a five-foot by five-foot section.
 - (4) Spalled or pitted sections of greater than 25 percent of the surface or holes that are greater than three-inch diameter.
- (b) *Notice to property owner.* A notice of the hazardous sidewalk condition will be given or sent to the responsible property owner. Such notice shall indicate the location and nature of the hazard and a time limit for repair or replacement. Thereafter, it shall be the duty of the owner to place the sidewalk in a safe condition. Such notice shall specify a reasonable time, not less than 14 days, within which such work shall be completed with due diligence.
- (c) *Methods for serving notice.* Notice regarding sidewalk repairs shall be served in the following manner:
- (1) By delivering the notice to the owner personally or by leaving such notice at the owner's residence, office or place of business with some person of suitable age and discretion;
 - (2) By mailing the notice by certified or registered mail to such owner at his last known address; or
 - (3) If the owner is unknown, by posting the notice in some conspicuous place on the premises at least 15 days before the required work shall be completed.
- No person shall interfere with, obstruct, mutilate, conceal or tear down any official notice or placard posted by any village official, unless permission is given by such official to remove the notice.
- (d) *Recourse for noncompliance.* If the property owner does not repair the sidewalk within the time limit specified in the notice or in a manner otherwise than in accordance with this article, the village manager shall have the sidewalk repaired. If the village manager determines that an emergency exists and that immediate repair is necessary to protect the public, he may dispense with the notice and institute the repairs immediately. In any event, the cost of repairs under this section shall be charged against the property which adjoins the sidewalk and shall be paid by the owner of the property. If not paid, the cost of repairs shall be collected as provided for in chapter 66, pertaining to special assessments.

(Ord. No. 212, §§ 400—403, 4-15-91)

On average 80 residents participate in the program each year. Since the inception of the program approximately 820 slabs have been replaced!



Sidewalk Fund - 402

2023-2024 Budget

Budget

	2021-22 Actual	2022-23 Amended Budget	2022-23 Year-End Estimate	2023-24 Adopted Budget
REVENUES				
Transfer In From General	25,000	25,000	25,000	25,000
Transfer In From Capital	-	-	-	-
Sidewalk Revenues	-	35,000	35,000	25,000
Sidewalk Construction	-	-	-	-
Sub-Total Revenue	\$ 25,000	\$ 60,000	\$ 60,000	\$ 50,000
Appropriation Fund Balance	\$ -	\$ 10,000	\$ 10,000	\$ -
Total Revenues	\$ 25,000	\$ 70,000	\$ 70,000	\$ 50,000
EXPENDITURES				
Capital Improvements Sidewalks	0	70,000	70,000	50,000
Total Expenditures	\$ -	\$ 70,000	\$ 70,000	\$ 50,000
Excess of Revenues Over (Under) Expenditures	\$ 25,000	\$ -	\$ -	\$ -

Fund Balance	2021-22 Actual	2022-23 Amended	2022-23 Estimate	2023-24 Budget
Beginning Fund Balance	62,213	87,213	87,213	105,000
Ending Fund Balance	87,213	105,000	105,000	120,000
Change in Fund Balance	\$ 25,000	\$ 17,787	\$ 17,787	\$ 15,000



Proprietary Funds

2023-2024 Budget

Overview

Enterprise Funds are proprietary funds that account for operations that are financed and operated in a manner similar to private- sector entities. The rate schedules for these services are established to ensure that revenues are adequate to meet all necessary expenditures.

Enterprise Funds:

Wastewater	590
Water	591

Internal Service Funds are used to account for the financing of services provided by one department to the other departments of the Village on a cost reimbursement basis.

Internal Service Fund

Equipment	601
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Wastewater Fund - 591

2023-2024 Budget

Overview

The Village has 26.5 miles of sanitary sewers which flow into the Wastewater Treatment Plant (WWTP) for processing.

- Originally constructed around 1970
- Two major renovations, 1988 and 2018
- Over \$10M has been invested in the plant since 2018 while another \$10M in projects have been identified through 2040.
- Maintains National Pollutant Discharge Elimination System Permit which requires daily laboratory analysis be performed on the treated wastewater before being discharged to the Huron River.
- Bio-solids approved by the MDEQ for use on agricultural farm property under the Program for Effective Residuals Management.
- Processes nearly 1 million gallons of bio-solids each year.
- Annual maintenance includes televising, cleaning and repairing sewer lines.



Capital Outlay

*UV Treatment System	1,750,000	An annual allocation is made for system lining and repairs. * A federal funding request is pending for a planned \$1.75 million replacement of the UV treatment system. In the event this request is not successful it will be resubmitted in 2024 and the funds being held in reserve will be reallocated to other projects as indicated.
System Lining/Repairs	25,000	
*RAS pumps	110,000	
*Clarifier repairs	205,000	
*Replace blowers	120,000	
Total Capital	\$ 2,210,000	



Wastewater Fund - 591

2023-2024 Budget

Debt

	2023-24 Principal & Interest Payment	Outstanding Balance
2022 Refunding Bond	36,788	300,262
2015 State Revolving Fund (SRF)	619,640	7,603,155
	<u>\$ 656,428</u>	<u>\$ 7,903,417</u>

The Wastewater Fund has two (2) outstanding bond issues with maturities ranging from fiscal year 2029-30 to fiscal year 2037-38.

Rates

	2023-24 Rates	2022-23 Rates
Sewer Use	7.45	7.45
Sewer Debt	0.25	0.25
per thousand gallons	<u>\$ 7.70</u>	<u>\$ 7.70</u>
Sewer Base	25.00	25.00
SRF (Debt)	45.00	45.00
per quarter	<u>\$ 70.00</u>	<u>\$ 70.00</u>

A four-year average is used when calculating rates. For budgeting purposes 158,300,000 gallons is being used. Base rates are determined by meter size and their Residential Equivalent Unit (REU). Debt rates fluctuate based on annual payments.



Water/Wastewater Rates

2023-2024 Budget

History

DATE	WATER		WATER BOND		WASTEWATER		WASTEWATER		WASTEWATER	
	BASE	PER 1,000 GALLONS	PER 1,000 GALLONS	WATER BOND BASE	BASE	PER 1,000 GALLONS	BOND PER GALLONS	SRF BOND BASE		
7-1-23	\$ 27.25	\$ 3.00	\$ 0.60	\$ 11.50	\$ 25.00	\$ 7.45	\$ 0.25	\$ 45.00		
7-1-22	\$ 27.25	\$ 3.00	\$ 0.60	\$ 11.50	\$ 25.00	\$ 7.45	\$ 0.25	\$ 45.00		
7-1-21	\$ 27.25	\$ 2.87	\$ 1.82	\$ -	\$ 25.00	\$ 7.52	\$ 0.30	\$ 50.00		
7-1-20	\$ 25.25	\$ 2.27	\$ 1.76	\$ -	\$ 23.50	\$ 6.72	\$ 0.28	\$ 57.00		
7-1-19	\$ 25.00	\$ 2.00	\$ 1.76	\$ -	\$ 23.25	\$ 6.57	\$ 0.28	\$ 57.00		
7-1-18	\$ 24.80	\$ 1.98	\$ 1.73	\$ -	\$ 23.00	\$ 6.57	\$ 0.28	\$ 57.00		
7-1-17	\$ 24.80	\$ 1.98	\$ 1.97	\$ -	\$ 23.00	\$ 6.57	\$ 0.22	\$ 35.00		
7-1-16	\$ 24.50	\$ 1.88	\$ 2.40	\$ -	\$ 20.53	\$ 6.31	\$ 0.22	\$ 25.00		
7-1-15	\$ 18.60	\$ 1.51	\$ 2.22	\$ -	\$ 17.25	\$ 4.91	\$ 0.22	\$ -		
7-1-14	\$ 12.00	\$ 1.64	\$ 2.38	\$ -	\$ 6.19	\$ 5.05	\$ 0.24	\$ -		
7-1-13	\$ 12.00	\$ 1.58	\$ 2.32	\$ -	\$ 4.33	\$ 4.94	\$ 0.19	\$ -		
7-1-12	\$ 12.00	\$ 1.58	\$ 2.32	\$ -	\$ 4.33	\$ 4.89	\$ 0.19	\$ -		
7-1-11	\$ 12.00	\$ 1.58	\$ 2.32	\$ -	\$ 4.33	\$ 4.84	\$ 0.19	\$ -		
7-1-10	\$ 12.00	\$ 1.53	\$ 2.01	\$ -	\$ 4.33	\$ 4.73	\$ 0.31	\$ -		
7-1-09	\$ 12.00	\$ 1.53	\$ 1.95	\$ -	\$ 4.33	\$ 4.38	\$ 0.37	\$ -		
7-1-08	\$ 12.00	\$ 1.44	\$ 1.95	\$ -	\$ 4.33	\$ 4.01	\$ 0.37	\$ -		
1-1-08	\$ 12.00	\$ 1.44	\$ 2.19	\$ -	\$ 4.33	\$ 3.88	\$ 0.20	\$ -		
7-1-07	\$ 12.00	\$ 1.44	\$ 2.39	\$ -	\$ 4.33	\$ 3.88	\$ -	\$ -		
7-1-06	\$ 12.00	\$ 1.44	\$ 0.91	\$ -	\$ 4.33	\$ 3.74	\$ 1.48	\$ -		
7-1-05	\$ 12.00	\$ 1.31	\$ 0.91	\$ -	\$ 4.33	\$ 3.65	\$ 1.48	\$ -		
7-1-04	\$ 12.00	\$ 1.31	\$ 0.91	\$ -	\$ 4.33	\$ 3.56	\$ 1.48	\$ -		
7-1-03	\$ 12.00	\$ 1.31	\$ 0.91	\$ -	\$ 4.33	\$ 3.45	\$ 1.48	\$ -		
7-1-02	\$ 12.00	\$ 1.26	\$ 0.91	\$ -	\$ 4.33	\$ 3.30	\$ 1.48	\$ -		
7-1-01	\$ 12.00	\$ 1.20	\$ 0.50	\$ -	\$ 4.33	\$ 3.30	\$ 1.48	\$ -		
7-1-00	\$ 12.00	\$ 1.00	\$ 0.44	\$ -	\$ 4.33	\$ 2.83	\$ 1.38	\$ -		
7-1-99	\$ 12.00	\$ 0.94	\$ 0.44	\$ -	\$ 4.33	\$ 2.62	\$ 1.37	\$ -		
7-1-98	\$ 12.00	\$ 0.93	\$ 0.50	\$ -	\$ 4.26	\$ 2.58	\$ 1.37	\$ -		
7-1-97	\$ 12.00	\$ 0.95	\$ 0.50	\$ -	\$ 4.26	\$ 2.47	\$ 1.37	\$ -		
7-1-96	\$ 12.00	\$ 0.95	\$ -	\$ -	\$ 4.26	\$ 2.45	\$ 1.37	\$ -		
7-1-95	\$ 12.00	\$ 0.74	\$ -	\$ -	\$ 4.26	\$ 2.45	\$ 1.37	\$ -		
7-1-94	\$ 12.00	\$ 0.70	\$ -	\$ -	\$ 4.26	\$ 2.45	\$ 1.37	\$ -		
7-1-93	\$ 12.00	\$ 0.70	\$ -	\$ -	\$ 4.26	\$ 2.35	\$ 1.37	\$ -		
7-1-92	\$ 12.00	\$ 0.70	\$ -	\$ -	\$ 4.26	\$ 2.25	\$ 1.37	\$ -		



Wastewater Fund - 590

2023-2024 Budget

Budget

	2021-22 Actual	2022-23 Amended Budget	2022-23 Year-End Estimate	2023-24 Adopted Budget
REVENUES				
Operating and Maintenance				
Billing	1,185,873	1,180,000	1,180,000	1,238,000
Billing-Base	285,149	284,000	284,000	283,000
Investment Income	6,049	6,000	6,000	30,000
Interest	6,203	4,000	4,000	6,500
Sale Of Fixed Assets	-	-	-	-
Miscellaneous	19,161	7,000	7,000	4,000
Connection Fee	3,500	20,000	20,000	17,500
Penalty	28,018	25,000	25,000	25,000
Total O&M Revenue	\$ 1,533,953	\$ 1,526,000	\$ 1,526,000	\$ 1,604,000
Capital				
Grant	-	-	-	-
Cares Act County	-	-	-	-
Appropriation Capital Reserve	-	-	-	-
Total Capital Revenue	\$ -	\$ -	\$ -	\$ -
Debt				
Billing	49,570	39,200	39,200	36,800
Billing SRF	556,674	512,000	512,000	510,000
Interest	170	150	150	250
Miscellaneous	54,969	55,800	55,800	55,800
Appropriation Bond Reserve	-	51,700	51,700	-
Penalty	740	750	750	750
Total Debt Revenue	\$ 662,123	\$ 659,600	\$ 659,600	\$ 603,600
Total Revenues	\$ 2,196,076	\$ 2,185,600	\$ 2,185,600	\$ 2,207,600
EXPENDITURES				
Operating and Maintenance				
Salary/Wages - Sewer	292,908	232,000	232,000	250,000
Salary/Wages - Dps	45,704	50,000	50,000	26,200
Salary/Wages - Admin	65,927	70,800	70,800	83,400



Wastewater Fund - 590

2023-2024 Budget

Budget

	2021-22 Actual	2022-23 Amended Budget	2022-23 Year-End Estimate	2023-24 Adopted Budget
Fringe Benefits	219,525	173,000	230,100	230,000
Fringe Benefits - Dps	-	30,100	-	-
Fringe Benefits - Admin	-	27,000	-	-
Office Supplies	110	500	500	500
Printing	-	700	700	500
Postage	1,718	2,000	2,000	2,000
Publications	-	-	-	-
Gas/Oil	3,421	3,000	5,000	8,500
Operating Supplies	27,081	25,000	25,000	30,000
Chemicals	33,007	35,000	35,000	43,000
Lab Supplies	15,863	15,000	15,000	20,000
Uniforms	2,480	2,500	2,500	500
Audit	9,146	9,200	10,050	11,000
Administration Fee	2,500	2,500	2,500	2,500
Ndpes Fees	5,368	6,000	6,000	6,000
Contract Service	43,810	50,000	50,000	50,000
Sludge Disposal	55,772	45,000	45,000	52,500
Telephone	5,184	5,000	5,000	5,000
Vehicle Maintenance	-	4,000	4,000	-
Conferences/Workshops	820	1,500	1,500	2,000
Liability/Property Insurance	6,126	5,500	5,500	6,000
Electric	92,511	100,000	97,150	100,000
Natural Gas	10,755	10,500	10,500	13,500
Utilities Reimbursement	3,500	3,500	3,500	3,500
Building Maint	11,678	15,000	15,000	15,000
Equipment Maint	48,470	64,500	64,500	69,500
Scada Maintenance	8,408	10,000	10,000	12,500
Equipment Rental	25,261	35,000	35,000	30,000
Memberships/Dues	1,370	1,500	1,500	1,500
Education/Training	3,797	6,000	6,000	6,000
Opeb Expense	-	-	-	-
Miscellaneous	11,430	7,000	7,000	10,000
Total O&M Expense	\$ 1,053,650	\$ 1,048,300	\$ 1,048,300	\$ 1,091,100



Wastewater Fund - 590

2023-2024 Budget

Budget

	2021-22 Actual	2022-23 Amended Budget	2022-23 Year-End Estimate	2023-24 Adopted Budget
WASTEWATER CAPITAL OUTLAY, TRANSFERS AND DEBT				
Capital				
Depeciation	-	-	-	-
Capital Outlay	-	170,000	170,000	460,000
Capital Reserve	-	307,700	307,700	-
Total Capital Expense	\$0	\$477,700	\$477,700	\$460,000
Transfers To Other Funds				
Transfer to Vehicle and Equipment Fund	-	-	-	-
Transfer To Retiree Health Care	-	-	-	-
Total Transfers	-	-	-	-
Debt				
Sewer Debt Reserve	-	-	-	-
Principal	12,115	460,350	460,350	468,400
Interest	210,733	199,250	199,250	188,100
Total Debt Expense	\$ 222,848	\$ 659,600	\$ 659,600	\$ 656,500
Total Expense	\$ 1,276,498	\$ 2,185,600	\$ 2,185,600	\$ 2,207,600
Excess of Revenues Over (Under) Expenditures	\$ 919,578	\$ -	\$ -	\$ -

Net Position	2021-22 Actual	2022-23 Amended	2022-23 Estimate	2023-24 Budget
Beginning Net Position	7,525,495	7,809,000	7,809,000	8,000,000
Ending Net Position	7,809,000	8,000,000	8,000,000	8,100,000
Change in Net Position	\$ 283,505	\$ 191,000	\$ 191,000	\$ 100,000



Debt

2022-2023 Budget

2015 State Revolving Fund (SRF) Debt Schedule

FISCAL YEAR	PRINCIPAL DUE 10-1	INTEREST DUE 10-1	TOTAL DUE 10-1	INTEREST DUE 4-1	GRAND TOTAL
2015-16	\$ -	\$ -	\$ -	\$ 2,387.83	\$ 2,387.83
2016-17	\$ -	\$ 29,659.00	\$ 29,659.00	\$ 53,715.00	\$ 83,374.00
2017-18	\$ 315,000.00	\$ 61,759.00	\$ 376,759.00	\$ 66,895.34	\$ 443,654.34
2018-19	\$ 425,000.00	\$ 88,287.00	\$ 513,287.00	\$ 103,137.32	\$ 616,424.32
2019-20	\$ 440,000.00	\$ 113,650.00	\$ 553,650.00	\$ 109,899.17	\$ 663,549.17
2020-21	\$ 395,000.00	\$ 110,351.94	\$ 505,351.94	\$ 105,414.44	\$ 610,766.38
2021-22	\$ 405,000.00	\$ 105,414.44	\$ 510,414.44	\$ 100,351.94	\$ 610,766.38
2022-23	\$ 425,000.00	\$ 100,351.94	\$ 525,351.94	\$ 95,039.44	\$ 620,391.38
2023-24	\$ 435,000.00	\$ 95,039.44	\$ 530,039.44	\$ 89,601.94	\$ 619,641.38
2024-25	\$ 450,000.00	\$ 89,601.94	\$ 539,601.94	\$ 83,976.94	\$ 623,578.88
2025-26	\$ 460,000.00	\$ 83,976.94	\$ 543,976.94	\$ 78,226.94	\$ 622,203.88
2026-27	\$ 480,000.00	\$ 78,226.94	\$ 558,226.94	\$ 72,226.94	\$ 630,453.88
2027-28	\$ 490,000.00	\$ 72,226.94	\$ 562,226.94	\$ 66,101.94	\$ 628,328.88
2028-29	\$ 510,000.00	\$ 66,101.94	\$ 576,101.94	\$ 59,726.94	\$ 635,828.88
2029-30	\$ 520,000.00	\$ 59,726.94	\$ 579,726.94	\$ 53,226.94	\$ 632,953.88
2030-31	\$ 540,000.00	\$ 53,226.94	\$ 593,226.94	\$ 46,476.94	\$ 639,703.88
2031-32	\$ 555,000.00	\$ 46,476.94	\$ 601,476.94	\$ 39,539.44	\$ 641,016.38
2032-33	\$ 565,000.00	\$ 39,539.44	\$ 604,539.44	\$ 32,476.94	\$ 637,016.38
2033-34	\$ 585,000.00	\$ 32,476.94	\$ 617,476.94	\$ 25,164.44	\$ 642,641.38
2034-35	\$ 600,000.00	\$ 25,164.44	\$ 625,164.44	\$ 17,664.44	\$ 642,828.88
2035-36	\$ 620,000.00	\$ 17,664.44	\$ 637,664.44	\$ 9,914.44	\$ 647,578.88
2036-37	\$ 640,000.00	\$ 9,914.44	\$ 649,914.44	\$ 1,914.44	\$ 651,828.88
2037-38	\$ 153,155.00	\$ 1,914.44	\$ 155,069.44	\$ -	\$ 155,069.44
	\$ 10,008,155.00	\$ 1,380,752.42	\$ 11,388,907.42	\$ 1,313,080.14	\$ 12,701,987.56



Debt

2023-2024 Budget

2022 Refunding Bonds Debt Schedule

FISCAL YEAR	INTEREST DUE 10-1		PRINCIPLE DUE 10-1		TOTAL DUE 10-1		INTEREST DUE 4-1		GRAND TOTAL
2021-22	\$	-	\$	-	\$	-	\$	6,379.73	\$ 6,379.73
2022-23	\$	5,172.75	\$	90,000.00	\$	95,172.75	\$	4,628.25	\$ 99,801.00
2023-24	\$	4,628.25	\$	85,000.00	\$	89,628.25	\$	4,114.00	\$ 93,742.25
2024-25	\$	4,114.00	\$	110,000.00	\$	114,114.00	\$	3,448.50	\$ 117,562.50
2025-26	\$	3,448.50	\$	105,000.00	\$	108,448.50	\$	2,813.25	\$ 111,261.75
2026-27	\$	2,813.25	\$	105,000.00	\$	107,813.25	\$	2,178.00	\$ 109,991.25
2027-28	\$	2,178.00	\$	125,000.00	\$	127,178.00	\$	1,421.75	\$ 128,599.75
2028-29	\$	1,421.75	\$	120,000.00	\$	121,421.75	\$	695.75	\$ 122,117.50
2029-30	\$	695.75	\$	115,000.00	\$	115,695.75	\$	-	\$ 115,695.75
	\$	24,472.25	\$	855,000.00	\$	879,472.25	\$	25,679.23	\$ 905,151.48

*Bond proceeds split between the following four funds:

General Fund	26.22%	\$	22,287.00	\$	2,292.22	\$	24,579.22
DDA	15.91%	\$	13,523.50	\$	1,390.89	\$	14,914.39
Sewer	39.25%	\$	33,362.50	\$	3,431.33	\$	36,793.83
Water	18.62%	\$	15,827.00	\$	1,627.81	\$	17,454.81
		\$	85,000.00	\$	8,742.25	\$	93,742.25



Water Fund - 591

2023-2024 Budget

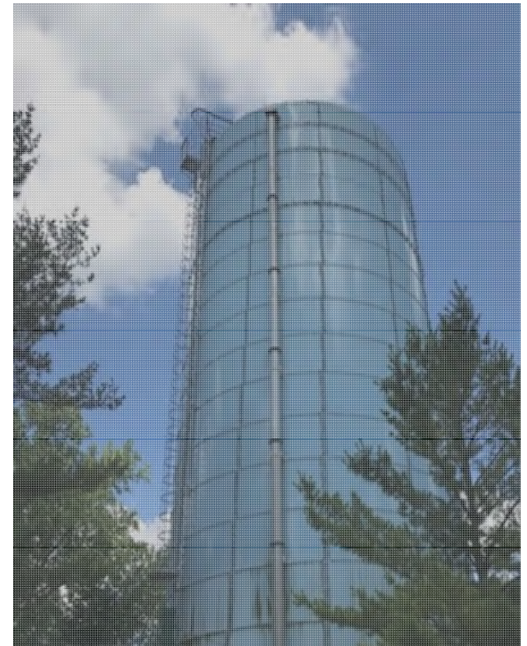
Overview

All of the Village's residents are served by the water treatment and distribution system which is maintained by the Department of Public Service staff. The service area includes four pressure districts: North, South, Central, and Eagle Nest districts. The Village draws groundwater from two wells located in Central Park. Well pumps convey the water to the water treatment plant (WTP) also located in Central Park. Flow and pressure are provided throughout the system using the WTP high service pumps, two standpipes and three booster stations.

The system is comprised of:

- Two Wells
- Iron Removal Plant
- 34 miles of Distribution Mains
- Three high-service pumps
- North Standpipe, 650,000 gallon capacity
- South Standpipe, 495,000 gallon capacity
- 324 Fire Hydrants
- Service Lines
- 2800 Water Meters

In addition to maintaining the system staff collects water samples for monthly testing, is active with the Wellhead Protection Program and prepares the Annual Drinking Water Quality Report.



Capital Outlay

Water main replacements	304,000
Lead Water Line Replacement (State Mandated)	100,000
Well 4 maintenance	48,000
Iron Removal Plant roof replacement	44,000
North Tower inspection, cleaning, motors, VFD's	51,000
	<hr/>
Total Capital	\$ 547,000

In 2020 a Water Reliability Study was completed and identified water mains that were in need of being replaced due to age and size requirements. All 4-inch mains will be upsized to 8-inches. As indicated last year the State has mandated that all lead water lines be replaced. Federal funding is still in the works for this. Maintenance has been budgeted for well 4 as well as the north tower. The Iron Removal Plant is due to have the roof replaced.



Water Fund - 591

2023-2024 Budget

Debt

	2023-24 Principal & Interest Payment	Outstanding Balance	The Water Fund currently has three outstanding debt issues set to expire in fiscal years ranging from 2028-29 thru 2031-32. Debt rates fluctuate to accommodate the principal and interest payments.
2008 Drinking Water Revolving Fund (DWRF)	104,000	560,000	
2022 Refunding Bond	17,453	142,443	
2021 Water Meter Debt	145,957	936,000	
	\$ 267,410	\$ 1,638,443	

Rates

	2023-24 Rates	2022-23 Rates	
Water Use	3.00	3.00	Rates are calculated using a four-year average of water sales. Base rates are determined by meter size and their Residential Equivalent Unit (REU).
Water Debt	0.60	0.60	
per thousand gallons	\$ 3.60	\$ 3.60	
Water Base	27.25	27.25	There are no changes to the rates for FY 2023-24.
Water Debt Base	11.50	11.50	
per quarter	\$ 38.75	\$ 38.75	

New Customer Portal: go to mirdmi.aquahawk.us

Village of Milford Water Department
248-684-1515

Village of Milford
AquaHawk

It's Free

The AquaHawk Alerting Customer Portal is a free service for Village of Milford customers that allows the customer to monitor their own water usage, set and receive alerts, and gives them the tools to control monthly water bills. Customers interested in using the portal must register to create a new account.

Leak Detection & Notification

After you register, AquaHawk can analyze your water usage and notify you when a potential water leak is detected or if you are likely to exceed your high usage setting. AquaHawk has tools to allow you to specify an amount of water or an estimated bill amount that you don't want to exceed. Notifications can then be sent by text or email based on your preferences.

[Click here to view a sample online account](#)

AquaHawk allows you to specify an amount of water (gallons) or an estimated bill amount (dollars) that you don't want to exceed. If your water consumption or bill amount has exceeded or is projected to exceed the threshold value, AquaHawk will send you a notification.

- View your water consumption
- Receive timely leak alerts
- Customize alert settings
- Control your expenses

RETURNING
NEW

Sign In

User Name or Email:
Password:

Sign In
Forgot your password?

Register

Please register to access your account information.

Register

Fast and easy!

Questions about AquaHawk? [Contact us today.](#)

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Village of Milford



Water/Wastewater Rates

2023-2024 Budget

History

DATE	WATER				WASTEWATER			
	WATER BASE	PER 1,000 GALLONS	PER 1,000 GALLONS	WATER BOND BASE	WASTEWATER BASE	PER 1,000 GALLONS	BOND PER GALLONS	SRF BOND BASE
7-1-23	\$ 27.25	\$ 3.00	\$ 0.60	\$ 11.50	\$ 25.00	\$ 7.45	\$ 0.25	\$ 45.00
7-1-22	\$ 27.25	\$ 3.00	\$ 0.60	\$ 11.50	\$ 25.00	\$ 7.45	\$ 0.25	\$ 45.00
7-1-21	\$ 27.25	\$ 2.87	\$ 1.82	\$ -	\$ 25.00	\$ 7.52	\$ 0.30	\$ 50.00
7-1-20	\$ 25.25	\$ 2.27	\$ 1.76	\$ -	\$ 23.50	\$ 6.72	\$ 0.28	\$ 57.00
7-1-19	\$ 25.00	\$ 2.00	\$ 1.76	\$ -	\$ 23.25	\$ 6.57	\$ 0.28	\$ 57.00
7-1-18	\$ 24.80	\$ 1.98	\$ 1.73	\$ -	\$ 23.00	\$ 6.57	\$ 0.28	\$ 57.00
7-1-17	\$ 24.80	\$ 1.98	\$ 1.97	\$ -	\$ 23.00	\$ 6.57	\$ 0.22	\$ 35.00
7-1-16	\$ 24.50	\$ 1.88	\$ 2.40	\$ -	\$ 20.53	\$ 6.31	\$ 0.22	\$ 25.00
7-1-15	\$ 18.60	\$ 1.51	\$ 2.22	\$ -	\$ 17.25	\$ 4.91	\$ 0.22	\$ -
7-1-14	\$ 12.00	\$ 1.64	\$ 2.38	\$ -	\$ 6.19	\$ 5.05	\$ 0.24	\$ -
7-1-13	\$ 12.00	\$ 1.58	\$ 2.32	\$ -	\$ 4.33	\$ 4.94	\$ 0.19	\$ -
7-1-12	\$ 12.00	\$ 1.58	\$ 2.32	\$ -	\$ 4.33	\$ 4.89	\$ 0.19	\$ -
7-1-11	\$ 12.00	\$ 1.58	\$ 2.32	\$ -	\$ 4.33	\$ 4.84	\$ 0.19	\$ -
7-1-10	\$ 12.00	\$ 1.53	\$ 2.01	\$ -	\$ 4.33	\$ 4.73	\$ 0.31	\$ -
7-1-09	\$ 12.00	\$ 1.53	\$ 1.95	\$ -	\$ 4.33	\$ 4.38	\$ 0.37	\$ -
7-1-08	\$ 12.00	\$ 1.44	\$ 1.95	\$ -	\$ 4.33	\$ 4.01	\$ 0.37	\$ -
1-1-08	\$ 12.00	\$ 1.44	\$ 2.19	\$ -	\$ 4.33	\$ 3.88	\$ 0.20	\$ -
7-1-07	\$ 12.00	\$ 1.44	\$ 2.39	\$ -	\$ 4.33	\$ 3.88	\$ -	\$ -
7-1-06	\$ 12.00	\$ 1.44	\$ 0.91	\$ -	\$ 4.33	\$ 3.74	\$ 1.48	\$ -
7-1-05	\$ 12.00	\$ 1.31	\$ 0.91	\$ -	\$ 4.33	\$ 3.65	\$ 1.48	\$ -
7-1-04	\$ 12.00	\$ 1.31	\$ 0.91	\$ -	\$ 4.33	\$ 3.56	\$ 1.48	\$ -
7-1-03	\$ 12.00	\$ 1.31	\$ 0.91	\$ -	\$ 4.33	\$ 3.45	\$ 1.48	\$ -
7-1-02	\$ 12.00	\$ 1.26	\$ 0.91	\$ -	\$ 4.33	\$ 3.30	\$ 1.48	\$ -
7-1-01	\$ 12.00	\$ 1.20	\$ 0.50	\$ -	\$ 4.33	\$ 3.30	\$ 1.48	\$ -
7-1-00	\$ 12.00	\$ 1.00	\$ 0.44	\$ -	\$ 4.33	\$ 2.83	\$ 1.38	\$ -
7-1-99	\$ 12.00	\$ 0.94	\$ 0.44	\$ -	\$ 4.33	\$ 2.62	\$ 1.37	\$ -
7-1-98	\$ 12.00	\$ 0.93	\$ 0.50	\$ -	\$ 4.26	\$ 2.58	\$ 1.37	\$ -
7-1-97	\$ 12.00	\$ 0.95	\$ 0.50	\$ -	\$ 4.26	\$ 2.47	\$ 1.37	\$ -
7-1-96	\$ 12.00	\$ 0.95	\$ -	\$ -	\$ 4.26	\$ 2.45	\$ 1.37	\$ -
7-1-95	\$ 12.00	\$ 0.74	\$ -	\$ -	\$ 4.26	\$ 2.45	\$ 1.37	\$ -
7-1-94	\$ 12.00	\$ 0.70	\$ -	\$ -	\$ 4.26	\$ 2.45	\$ 1.37	\$ -
7-1-93	\$ 12.00	\$ 0.70	\$ -	\$ -	\$ 4.26	\$ 2.35	\$ 1.37	\$ -
7-1-92	\$ 12.00	\$ 0.70	\$ -	\$ -	\$ 4.26	\$ 2.25	\$ 1.37	\$ -



Water Fund - 591

2023-2024 Budget

Budget

	2021-22 Actual	2022-23 Amended Budget	2022-23 Year-End Estimate	2023-24 Adopted Budget
REVENUES				
Operating and Maintenance				
Grant	-	-	-	-
Other Federal Grant ARPA	-	100,000	100,000	100,000
Wellhead Protection Grant	3,732	5,000	5,000	7,000
Billing	544,015	595,000	595,000	605,000
Billing-Base	311,435	316,000	316,000	316,000
Other Financing Sources	-	1,164,000	1,164,000	-
Investment Income	4,902	4,000	4,000	22,000
Bond Interest	1,205	-	12,000	-
Interest	1,234	1,000	1,000	2,000
Miscellaneous	6,576	1,000	1,000	10,000
Sale of Bonds	-	-	-	-
Connection Fee	3,500	20,000	20,000	17,500
Penalty	17,794	14,000	14,000	15,000
Appropriation Fund Balance	0	537,500	537,500	0
Total O&M Revenue	\$ 894,393	\$ 2,757,500	\$ 2,769,500	\$ 1,094,500
Debt				
Billing	330,864	119,000	119,000	122,000
Billing-Water Meter Debt	23,911	135,000	135,000	146,000
Interest	1,292	1,000	1,000	1,500
Appropriation Bond Reserve	-	-	0	200,000
Penalty	5,297	5,000	5,000	5,000
Total Debt Revenue	\$ 361,364	\$ 260,000	\$ 260,000	\$ 474,500
Total Revenues	\$ 1,255,757	\$ 3,017,500	\$ 3,029,500	\$ 1,569,000



Water Fund - 591

2023-2024 Budget

Budget	2021-22 Actual	2022-23 Amended Budget	2022-23 Year-End Estimate	2023-24 Adopted Budget
EXPENDITURES				
Operating and Maintenance				
Salary/Wages	124,086	190,000	190,000	140,000
Salary/Wages - Admin	52,907	70,800	70,800	83,400
Fringe Benefits	69,142	114,000	114,000	109,325
Office Supply	-	200	200	200
Printing	-	500	500	500
Postage	1,665	3,000	3,000	2,000
Gas/Oil	1,039	2,500	2,500	3,000
Operating Supply	9,318	27,000	27,000	30,000
Operating Chemicals	6,822	8,000	8,000	8,000
Lab Supply	481	500	500	600
Uniforms/Mat Rental	255	100	100	200
Wellhead Protection Program	133,830	65,750	65,750	35,000
Audit	9,126	10,050	10,050	10,150
General Administration Fee	2,500	2,500	2,500	2,500
Consultant	30,952	90,000	90,000	70,000
Contract Services	58,181	120,000	120,000	119,000
Telephone	4,561	4,400	4,400	5,000
Conference/Workshops	-	1,500	1,500	1,500
Publishing	1,157	1,500	1,500	1,500
Liability/Property Insurance	15,795	16,000	16,000	16,000
Electric	64,940	73,000	73,000	70,000
Natural Gas	1,220	1,700	1,700	1,500
Utilities Reimbursement	3,000	3,000	3,000	3,000
Building Maintenance	-	2,000	2,000	2,000
Equipment Maintenance	7,092	27,500	27,500	20,000
Equipment Rental	24,777	60,000	60,000	40,000
Membership/Dues	2,297	2,500	2,500	2,500
Education/Training	1,710	4,000	4,000	4,000
OPEB Expense	-	-	-	-
Miscellaneous	-	-	-	-
Equipment Replacement Reserve	-	-	-	-
Total O&M Expense	\$ 626,853	\$ 902,000	\$ 902,000	\$ 780,875

WATER CAPITAL OUTLAY, TRANSFERS AND DEBT

Capital



Water Fund - 591

2023-2024 Budget

Budget

		2021-22	2022-23	2022-23	2023-24
		Actual	Amended Budget	Year-End Estimate	Adopted Budget
Depeciation	\$	-	-	\$ -	\$ -
Capital Outlay	\$	-	\$ 30,000	\$ 30,000	\$ 60,000
Lead Water Line Replacement	\$	-	\$ 150,000	\$ 150,000	\$ 100,000
Family Drive Well	\$	-	\$ 200,000	\$ 200,000	\$ 50,000
2023 Utility Improvements	\$	-	\$ 275,000	\$ 275,000	\$ 304,000
Water Meter Project	\$	-	\$ 1,200,500	\$ 1,200,500	\$ -
Capital Reserve	\$	-	-	\$ -	\$ -
Total Capital Expense	\$	-	\$ 1,855,500	\$ 1,855,500	\$ 514,000

Transfers To Other Funds

Transfer to Vehicle and Equipment Fund		-	-	-	-
Total Transfers	\$	-	-	\$ -	\$ -

Debt

Paying Agent Fees		125	125	125	125
Reserve		-	5,075	5,075	6,500
Debt Principal		5,586	236,800	236,800	222,900
Interest		23,003	18,000	18,000	44,600
Total Debt Expense	\$	28,714	\$ 260,000	\$ 260,000	\$ 274,125
Total Expenditures	\$	655,567	\$ 3,017,500	\$ 3,017,500	\$ 1,569,000

Excess of Revenues Over (Under)

Expenditures	\$	600,190	\$ -	\$ 12,000	\$ -
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Net Position	2021-22	2022-23	2022-23	2023-24
	Actual	Amended	Estimate	Budget
Beginning Net Position	6,672,995	6,947,000	6,947,000	7,197,000
Ending Net Position	6,947,000	7,197,000	7,197,000	7,397,000
Change in Net Position	\$ 274,005	\$ 250,000	\$ 250,000	\$ 200,000



Debt

2023-2024 Budget

2008 Drinking Water Revolving Fund Debt Schedule

FISCAL YEAR	INTEREST DUE 10-1	PRINCIPAL DUE 4-1	INTEREST DUE 4-1	TOTAL DUE 4-1	GRAND TOTAL
2009-10	\$ 19,750.00	\$ 60,000.00	\$ 19,750.00	\$ 79,750.00	\$ 99,500.00
2010-11	\$ 19,000.00	\$ 65,000.00	\$ 19,000.00	\$ 84,000.00	\$ 103,000.00
2011-12	\$ 18,187.50	\$ 65,000.00	\$ 18,187.50	\$ 83,187.50	\$ 101,375.00
2012-13	\$ 17,375.00	\$ 65,000.00	\$ 17,375.00	\$ 82,375.00	\$ 99,750.00
2013-14	\$ 16,562.50	\$ 70,000.00	\$ 16,562.50	\$ 86,562.50	\$ 103,125.00
2014-15	\$ 15,687.50	\$ 70,000.00	\$ 15,687.50	\$ 85,687.50	\$ 101,375.00
2015-16	\$ 14,812.50	\$ 70,000.00	\$ 14,812.50	\$ 84,812.50	\$ 99,625.00
2016-17	\$ 13,937.50	\$ 75,000.00	\$ 13,937.50	\$ 88,937.50	\$ 102,875.00
2017-18	\$ 13,000.00	\$ 75,000.00	\$ 13,000.00	\$ 88,000.00	\$ 101,000.00
2018-19	\$ 12,062.50	\$ 75,000.00	\$ 12,062.50	\$ 87,062.50	\$ 99,125.00
2019-20	\$ 11,125.00	\$ 80,000.00	\$ 11,125.00	\$ 91,125.00	\$ 102,250.00
2020-21	\$ 10,125.00	\$ 80,000.00	\$ 10,125.00	\$ 90,125.00	\$ 100,250.00
2021-22	\$ 9,125.00	\$ 85,000.00	\$ 9,125.00	\$ 94,125.00	\$ 103,250.00
2022-23	\$ 8,062.50	\$ 85,000.00	\$ 8,062.50	\$ 93,062.50	\$ 101,125.00
2023-24	\$ 7,000.00	\$ 90,000.00	\$ 7,000.00	\$ 97,000.00	\$ 104,000.00
2024-25	\$ 5,875.00	\$ 90,000.00	\$ 5,875.00	\$ 95,875.00	\$ 101,750.00
2025-26	\$ 4,750.00	\$ 90,000.00	\$ 4,750.00	\$ 94,750.00	\$ 99,500.00
2026-27	\$ 3,625.00	\$ 95,000.00	\$ 3,625.00	\$ 98,625.00	\$ 102,250.00
2027-28	\$ 2,437.50	\$ 95,000.00	\$ 2,437.50	\$ 97,437.50	\$ 99,875.00
2028-29	<u>\$ 1,250.00</u>	<u>\$ 100,000.00</u>	<u>\$ 1,250.00</u>	<u>\$ 101,250.00</u>	<u>\$ 102,500.00</u>
	\$ 223,750.00	\$ 1,580,000.00	\$ 223,750.00	\$ 1,803,750.00	\$ 2,027,500.00



Debt

2023-2024 Budget

2021 Water Meter Debt Schedule

FISCAL YEAR		INTEREST DUE 5-1		PRINCIPLE DUE 5-1		REMAINING PRINCIPLE		GRAND TOTAL
2022-23	\$	32,443.13	\$	117,000.00	\$	1,053,000.00	\$	149,443.13
2023-24	\$	28,957.50	\$	117,000.00	\$	936,000.00	\$	145,957.50
2024-25	\$	25,740.00	\$	117,000.00	\$	819,000.00	\$	142,740.00
2025-26	\$	22,522.50	\$	117,000.00	\$	702,000.00	\$	139,522.50
2026-27	\$	19,305.00	\$	117,000.00	\$	585,000.00	\$	136,305.00
2027-28	\$	16,087.50	\$	117,000.00	\$	468,000.00	\$	133,087.50
2028-29	\$	12,870.00	\$	117,000.00	\$	351,000.00	\$	129,870.00
2029-30	\$	9,652.50	\$	117,000.00	\$	234,000.00	\$	126,652.50
2030-31	\$	6,435.00	\$	117,000.00	\$	117,000.00	\$	123,435.00
2031-32	\$	<u>3,217.50</u>	\$	<u>117,000.00</u>	\$	<u>-</u>	\$	<u>120,217.50</u>
	\$	177,230.63	\$	1,170,000.00	\$	1,347,230.63	\$	1,347,230.63



Debt

2023-2024 Budget

2022 Refunding Bonds Debt Schedule

FISCAL YEAR	INTEREST DUE 10-1	PRINCIPLE DUE 10-1	TOTAL DUE 10-1	INTEREST DUE 4-1	GRAND TOTAL
2021-22	\$ -	\$ -	\$ -	\$ 6,379.73	\$ 6,379.73
2022-23	\$ 5,172.75	\$ 90,000.00	\$ 95,172.75	\$ 4,628.25	\$ 99,801.00
2023-24	\$ 4,628.25	\$ 85,000.00	\$ 89,628.25	\$ 4,114.00	\$ 93,742.25
2024-25	\$ 4,114.00	\$ 110,000.00	\$ 114,114.00	\$ 3,448.50	\$ 117,562.50
2025-26	\$ 3,448.50	\$ 105,000.00	\$ 108,448.50	\$ 2,813.25	\$ 111,261.75
2026-27	\$ 2,813.25	\$ 105,000.00	\$ 107,813.25	\$ 2,178.00	\$ 109,991.25
2027-28	\$ 2,178.00	\$ 125,000.00	\$ 127,178.00	\$ 1,421.75	\$ 128,599.75
2028-29	\$ 1,421.75	\$ 120,000.00	\$ 121,421.75	\$ 695.75	\$ 122,117.50
2029-30	\$ 695.75	\$ 115,000.00	\$ 115,695.75	\$ -	\$ 115,695.75
	\$ 24,472.25	\$ 855,000.00	\$ 879,472.25	\$ 25,679.23	\$ 905,151.48

*Bond proceeds split between the following four funds:

General Fund	26.22%	\$ 22,287.00	\$ 2,292.22	\$ 24,579.22
DDA	15.91%	\$ 13,523.50	\$ 1,390.89	\$ 14,914.39
Sewer	39.25%	\$ 33,362.50	\$ 3,431.33	\$ 36,793.83
Water	18.62%	\$ 15,827.00	\$ 1,627.81	\$ 17,454.81
		\$ 85,000.00	\$ 8,742.25	\$ 93,742.25



Equipment Fund- 601

2023-2024 Budget

Overview

The Equipment Fund is an Internal Service Fund which is used to report any activity that provides goods or services to other funds on a cost reimbursement basis. Examples of this are fleet maintenance, gas & oil or vehicles and equipment which are serviced by one full-time mechanic.

Revenues come from the funds that are serviced here. Time and use of vehicles and equipment are recorded based on rates provided by the Michigan Department of Transportation, Schedule C. Transfers-in and equipment rental charges are then recorded on a monthly basis. Since the Police Department levies their own millage they do not utilize this fund.





Equipment Fund - 601

2023-2024 Budget

Budget

	2021-22 Actual	2022-23 Amended Budget	2022-23 Year-End Estimate	2023-24 Adopted Budget
REVENUES				
Transfer In From General Fund	320,000	-	-	-
Transfer In From Major Street	-	-	-	-
Transfer In From Refuse	-	-	-	-
Transfer In From Parking	-	-	-	-
Transfer In From Sewer	-	-	-	-
Transfer In From Water	-	-	-	-
Equipment Rental	275,584	280,000	280,000	270,000
Other Financing Sources	-	-	-	-
Sale Of Fixed Assets	253,866	-	-	-
Miscellaneous	9,600	-	-	-
Sub-Total Revenue	\$ 859,050	\$ 280,000	\$ 280,000	\$ 270,000
Appropriation Fund Balance	-	331,700	331,700	320,700
Total Revenue	\$ 859,050	\$ 611,700	\$ 611,700	\$ 590,700
EXPENDITURES				
Salary/Wages	72,062	75,000	75,000	69,000
Fringe Benefits	33,241	42,000	42,000	37,000
Gas/Oil	44,883	57,000	57,000	50,000
Operating Supplies	4,063	5,000	5,000	5,000
Uniforms/Mat Rental	867	1,000	1,000	500
Audit	-	6,500	6,500	6,750
Liability/Property Insurance	10,000	9,000	9,000	9,000
Equipment Maintenance	28,431	35,000	35,000	30,000
Education/Training	-	200	200	200
Capital Outlay	606,000	290,000	290,000	292,250
Capital Reserve	-	-	-	-
Transfer Out	-269,107			
Total Operating	\$ 530,440	\$ 520,700	\$ 520,700	\$ 499,700
Debt	\$ -	\$ 91,000	\$ 91,000	\$ 91,000



Equipment Fund - 601

2023-2024 Budget

Budget

	2021-22	2022-23	2022-23	2023-24
	Actual	Amended	Year-End	Adopted
		Budget	Estimate	Budget

Total Expense	\$ 530,440	\$ 611,700	\$ 611,700	\$ 590,700
---------------	------------	------------	------------	------------

Excess of Revenues Over (Under)				
Expenditures	\$ 328,610	\$ -	\$ -	\$ -

Net Position	2021-22	2022-23	2022-23	2023-24
	Actual	Amended	Estimate	Budget
Beginning Net Position	-	827,119	827,119	627,119
Ending Net Position	827,119	540,919	627,119	306,419
Change in Net Position	\$ 827,119	\$ (286,200)	\$ (200,000)	\$ (320,700)



Component Units

2023-2024 Budget

Overview

Component Units are entities for which the elected officials of a government are financially accountable and organizations whose exclusion would cause a government's financial statements to be misleading.

Authorities:

Brownfield	243
Downtown Development.....	246

Meet Me in Milford





Brownfield Authority- 243

2022-2023 Budget

Overview

Brownfield legislation was enacted to encourage the development of properties that are environmentally undesirable. In many cases, such properties are located in the Central Business Districts; Brownfield enabling law provides tax support to revitalize these areas and neutralize the additional costs associated with them. The Village has adopted Brownfield Plans for three properties: 505 N. Main, the Summit Street site at N. Milford Road, and the former TRW site owned by the DDA. The taxes captured under the plans pay for the costs of eligible activities on each property, including baseline environmental assessments, due care activities, removal and remediation of impacted soils, and additional response activities. The enabling law also allows local municipalities to recoup administrative costs and fund a Local Remediation Loan Fund for future Brownfield properties.

A majority of this year's budget will be to administer invoices and pay requests for Summit View Development, funded by a grant and loan from EGLE.

Meet Me in Milford





Brownfield Authority - 243

2023-2024 Budget

Budget

	2021-22	2022-23	2022-23	2023-24
	Actual	Amended Budget	Year-End Estimate	Adopted Budget
REVENUES				
TIF Capture	97	450	450	220
State Grant - EGLE	346,527	2,000,000	700,000	0
Interest on Investments	0	0	0	0
Sub-Total Revenue	346,624	2,000,450	700,450	220
Appropriation Fund Balance	0	0	0	0
Total Revenues	\$ 346,624	\$ 2,000,450	\$ 700,450	\$ 220
EXPENDITURES				
Office Supplies	-	-	-	-
Contract Services	30,560	-		220
Capital Outlay	315,966	1,965,000	55,000	-
Summit View	-	35,000	33,000	
Capital Reserve	-	450	-	-
Total Expenditures	\$ 346,526	\$ 2,000,450	\$ 88,000	\$ 220
Excess of Revenues Over (Under) Expenditures	\$ 98	\$ -	\$ 612,450	\$ -

Fund Balance	2021-22	2022-23	2022-23	2023-24
	Actual	Amended	Estimate	Budget
Beginning Fund Balance	2,543	2,641	2,641	615,091
Ending Fund Balance	2,641	523,335	615,091	615,091
Change in Fund Balance	\$ 98	\$ 520,694	\$ 612,450	\$ -



Downtown Development Authority Fund - 246

2023-2024 Budget

Overview

The DDA is a commercial district revitalization organization dedicated to improving the economic viability, beauty, and historic significance of the District. The thirteen-member Board is appointed by Council and submits its budget request for Council approval on an annual basis. Budget priorities are governed by public improvement needs, private

investment, grant writing, business retention and revitalization programs and revitalization strategies as suggested by the National Main Street Program.

Capital Outlay:

Over the next year or two, the DDA's main focus is the complete renovation of Central Park. The goal is to improve accessibility, enhance the open space viewshed, create a riverwalk, restore the lawn and provide recreational amenities that harmonize with the landscape and the riparian environment. The main Pavilion at the center of the park will also be replaced.

Implemented in 2008, the Marketing and Promotions' campaign includes an extension of the existing contract for public relations and social media exposure, expansion/retooling of the downtown website for maximizing marketing and business recruitment, supporting Milford Business Association's downtown events, sponsoring two concert series, and considering co-operative advertising campaigns. Ongoing revitalization efforts consist of aiding businesses with municipal procedures, encouraging compatible architecture and site plans, assisting in Village zoning and planning issues, and maintaining a database which tracks current businesses/contacts and available space for lease/sale.

Finally, the DDA will continue to administer the right-of-way maintenance program, including various downtown gardens and the overhead flowerpots.



Meet Me in Milford





Downtown Development Authority - 246

2023-2024 Budget

Budget

	2021-22 Actual	2022-23 Amended Budget	2022-23 Year-End Estimate	2023-24 Adopted Budget
REVENUES				
Tax Levy	36,379	36,000	36,000	36,000
Tif Capture	533,621	559,580	559,580	623,700
Tif Township	-	-	-	-
Cares Act County	-	-	-	-
County Restaurant Relief Grant	-	-	-	-
Local Community Stabilization	6,407	6,000	6,000	6,000
Reimbursements	-	-	-	-
Bond Interest	8,867	-	-	-
Interest On Investments	7,290	10,000	10,000	10,000
Miscellaneous	4,012	-	-	-
Dinners On Us	-	8,000	8,000	8,000
Covid-19	-	-	-	-
Sale Of Bonds	3,442,455	-	-	-
Sub-Total Revenue	\$ 4,039,031	\$ 619,580	\$ 619,580	\$ 683,700
Appropriation Fund Balance	\$ -	\$ 842,804	\$ 842,804	\$ 1,337,555
TOTAL REVENUE	\$ 4,039,031	\$ 1,462,384	\$ 1,462,384	\$ 2,021,255

EXPENDITURES

Salary/Wages	89,457	91,385	91,385	94,585
Fringe Benefits	34,634	37,675	37,675	37,500
Office Supplies	1,413	3,200	3,200	1,500
Audit	6,022	3,200	3,200	3,000
Consultant	2,449	15,000	15,000	
Contract Services	66,336	110,000	110,000	95,000
Telephone	783	1,200	1,200	1,200
Community Relations	0	500	500	500
Business Recruitment/Retention	59,210	85,750	85,750	85,750
Annual Plant Materials	8,154	10,000	10,000	9,500
Education/Training	2,001	2,500	2,500	2,500
Miscellaneous	0	5,000	5,000	5,000
Dinners On Us	0	8,000	8,000	8,000



Downtown Development Authority - 246

2023-2024 Budget

Budget

	2021-22 Actual	2022-23 Amended Budget	2022-23 Year-End Estimate	2023-24 Adopted Budget
Capital Outlay	1,657,296	856,600	856,600	1,450,000
Cmi Loan Capital	-	-	-	-
Environmental Summit View	-	-	-	-
Capital Reserve	-	-	-	-
Total Operating	\$ 1,927,755	\$ 1,230,010	\$ 1,230,010	\$ 1,794,035
Transfer To Retiree Health Fund	-	-	-	-
Transfer To DDA Bond Fund	348,700	18,570	18,570	18,570
Total Transfers	\$ 348,700	\$ 18,570	\$ 18,570	\$ 18,570
Debt				
Paying Agent Fees	500	-	-	-
Consultant	-	125	125	125
Principal	661,718	139,319	139,319	138,525
Paying Agent Fees	3,848	-	-	-
Interest On Bonds	51,495	74,360	74,360	70,000
Total Debt	\$ 717,561	\$ 213,804	\$ 213,804	\$ 208,650
TOTAL EXPENSE	\$ 2,994,016	\$ 1,462,384	\$ 1,462,384	\$ 2,021,255
Excess of Revenues Over (Under)				
Expenditures	\$ 1,045,015	\$ -	\$ -	\$ -

Fund Balance	2021-22 Actual	2022-23 Original	2022-23 Amended	2023-24 Budget
Beginning Fund Balance	1,428,175	2,315,885	2,315,885	1,473,885
Ending Fund Balance	2,315,885	1,473,885	1,473,885	136,330
Change in Fund Balance	\$ 887,710	\$ (842,000)	\$ (842,000)	\$ (1,337,555)



Debt

2023-2024 Budget

2021 Downtown Development Bonds

FISCAL YEAR		INTEREST DUE 10-1		PRINCIPAL DUE 4-1		INTEREST DUE 4-1		TOTAL DUE 4-1		GRAND TOTAL
2021-22	\$	-	\$	120,000.00	\$	45,627.78	\$	165,627.78	\$	165,627.78
2022-23	\$	36,400.00	\$	125,000.00	\$	36,400.00	\$	161,400.00	\$	197,800.00
2023-24	\$	34,525.00	\$	125,000.00	\$	34,525.00	\$	159,525.00	\$	194,050.00
2024-25	\$	32,650.00	\$	130,000.00	\$	32,650.00	\$	162,650.00	\$	195,300.00
2025-26	\$	30,700.00	\$	135,000.00	\$	30,700.00	\$	165,700.00	\$	196,400.00
2026-27	\$	28,675.00	\$	140,000.00	\$	28,675.00	\$	168,675.00	\$	197,350.00
2027-28	\$	26,575.00	\$	145,000.00	\$	26,575.00	\$	171,575.00	\$	198,150.00
2028-29	\$	24,400.00	\$	145,000.00	\$	24,400.00	\$	169,400.00	\$	193,800.00
2029-30	\$	22,225.00	\$	150,000.00	\$	22,225.00	\$	172,225.00	\$	194,450.00
2030-31	\$	19,975.00	\$	155,000.00	\$	19,975.00	\$	174,975.00	\$	194,950.00
2031-32	\$	17,650.00	\$	160,000.00	\$	17,650.00	\$	177,650.00	\$	195,300.00
2032-33	\$	16,050.00	\$	165,000.00	\$	16,050.00	\$	181,050.00	\$	197,100.00
2033-34	\$	14,400.00	\$	170,000.00	\$	14,400.00	\$	184,400.00	\$	198,800.00
2034-35	\$	12,700.00	\$	170,000.00	\$	12,700.00	\$	182,700.00	\$	195,400.00
2035-36	\$	11,000.00	\$	175,000.00	\$	11,000.00	\$	186,000.00	\$	197,000.00
2036-37	\$	9,250.00	\$	180,000.00	\$	9,250.00	\$	189,250.00	\$	198,500.00
2037-38	\$	7,450.00	\$	180,000.00	\$	7,450.00	\$	187,450.00	\$	194,900.00
2038-39	\$	5,650.00	\$	185,000.00	\$	5,650.00	\$	190,650.00	\$	196,300.00
2039-40	\$	3,800.00	\$	190,000.00	\$	3,800.00	\$	193,800.00	\$	197,600.00
2040-41	\$	1,900.00	\$	190,000.00	\$	1,900.00	\$	191,900.00	\$	193,800.00
TOTAL	\$	355,975.00	\$	3,135,000.00	\$	401,602.78	\$	3,536,602.78	\$	3,892,577.78



Debt

2023-2024 Budget

2022 Refunding Bonds Debt Schedule

FISCAL YEAR	INTEREST DUE 10-1	PRINCIPLE DUE 10-1	TOTAL DUE 10-1	INTEREST DUE 4-1	GRAND TOTAL
2021-22	\$ -	\$ -	\$ -	\$ 6,379.73	\$ 6,379.73
2022-23	\$ 5,172.75	\$ 90,000.00	\$ 95,172.75	\$ 4,628.25	\$ 99,801.00
2023-24	\$ 4,628.25	\$ 85,000.00	\$ 89,628.25	\$ 4,114.00	\$ 93,742.25
2024-25	\$ 4,114.00	\$ 110,000.00	\$ 114,114.00	\$ 3,448.50	\$ 117,562.50
2025-26	\$ 3,448.50	\$ 105,000.00	\$ 108,448.50	\$ 2,813.25	\$ 111,261.75
2026-27	\$ 2,813.25	\$ 105,000.00	\$ 107,813.25	\$ 2,178.00	\$ 109,991.25
2027-28	\$ 2,178.00	\$ 125,000.00	\$ 127,178.00	\$ 1,421.75	\$ 128,599.75
2028-29	\$ 1,421.75	\$ 120,000.00	\$ 121,421.75	\$ 695.75	\$ 122,117.50
2029-30	\$ 695.75	\$ 115,000.00	\$ 115,695.75	\$ -	\$ 115,695.75
	\$ 24,472.25	\$ 855,000.00	\$ 879,472.25	\$ 25,679.23	\$ 905,151.48

*Bond proceeds split between the following four funds:

General Fund	26.22%	\$ 22,287.00	\$ 2,292.22	\$ 24,579.22
DDA	15.91%	\$ 13,523.50	\$ 1,390.89	\$ 14,914.39
Sewer	39.25%	\$ 33,362.50	\$ 3,431.33	\$ 36,793.83
Water	18.62%	\$ 15,827.00	\$ 1,627.81	\$ 17,454.81
		\$ 85,000.00	\$ 8,742.25	\$ 93,742.25



Long-Term Capital Forecast

2023-24 Budget

Overview

The multi-year Capital Improvement Plan is updated throughout the year as needed. Revisions to the plan are driven by factors such as available funding and changes to priorities. Village Council, staff and the public are all able to provide input into the process.

The following projects have all been determined as being necessary by the Village's engineering firm. Each year they make recommendations as to which roads are in need of routine maintenance or a complete replacement. The projects are included in the above process and are then prioritized.

Water and Wastewater projects have all been identified in the Water Reliability Study and the Wastewater/Sanitary Sewer Asset Management Study which were completed in 2020. The Water Study identified assets replacement costs through 2040 at a cost of \$11,000,000 and the Wastewater Study asset replacement costs are approximately \$9,000,000.

Summary

		2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
PROJECT	FUNDING						
W. Huron Road Repairs	Road Millage	485,000					
E. Washington Road Repairs	Developer contribution, Road Millage	200,000					
Downtown Parking Repairs	Parking Fund	300,000					
Family Drive Wells & Transmission Main	Federal Grant, DWSRF Funds Water Fund	3,500,000					
Misc. Road Repairs	Road Millage	60,000	60,000	60,000	60,000	60,000	60,000
Water System Repairs	Water Fund	200,000	200,000	200,000	200,000	200,000	200,000
Sanitary Sewer System Repairs	Sewer Fund	100,000	100,000	100,000	100,000	75,000	75,000
WWTP Equipment	Sewer Fund	250,000	250,000	250,000	250,000	250,000	250,000
GPCL Service Line Replacements	DWSRF Funds Water Fund		710,000				
S. Main Road Repairs	Road Millage,		750,000				
Crystal Road Repairs	Road Millage			550,000			
Crystal Water Main	DWSRF Funds			1,560,000			
Crystal Sewer Main Replacement	Sewer Fund			TBD			
East St. Road Repairs	Road Millage				550,000		
East St. Water Main Replacement	DWSRF Funds Water Fund				1,260,000		



Long-Term Capital Forecast

2023-24 Budget

Summary cont.

		2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
PROJECT	FUNDING						
TBD Mill & Overlay Project	Road Millage					500,000	
TBD Mill & Overlay Project	Road Millage						875,000
Elizabeth Road Repairs	Road Millage					175,000	
Elizabeth Water Main	Water Fund					1,350,000	
Total		\$ 5,095,000	\$ 2,070,000	\$ 2,720,000	\$ 2,420,000	\$ 2,110,000	\$ 1,460,000



Long-Term Budget Forecast

2023-2024 Budget

Overview

The following assumptions are based on approximately a 3 percent increase in revenues and expenditures with the exception of proposed capital projects. Federal and State revenues have been inserted as available funding for certain water projects.

Funds:

General	101
Major Street	202
Local Street	203
Municipal Street	204
Police	207
Refuse	226
Parking	231
Sidewalk	402
Wastewater.....	591
Water	590
Equipment	601



Long-Term Budget Forecast

2023-2024 Budget

General Fund

	2023-24 Proposed	2024-25 Projected	2025-26 Projected	2026-27 Projected	2027-28 Projected	2028-29 Projected
REVENUES						
Property Taxes	951,550	999,200	1,029,200	1,060,100	1,092,000	1,124,800
State Revenue	774,300	813,100	853,800	896,500	941,400	988,500
Licenses/Permits	90,000	94,500	99,300	104,300	109,600	115,100
Fees/Services	281,500	295,600	310,400	326,000	342,300	359,500
Other Revenue	198,200	208,200	218,700	228,700	240,200	252,300
Appropriation Fund Balance		100,000	75,000			
Total Revenues	\$ 2,295,550	\$ 2,510,600	\$ 2,586,400	\$ 2,615,600	\$ 2,725,500	\$ 2,840,200
EXPENDITURES						
Wages & Fringe Benefits	1,029,500	1,065,600	1,102,900	1,141,900	1,181,900	1,223,400
Operating Expenses	965,550	995,000	1,033,500	1,069,700	1,107,600	1,146,800
Capital Outlay	250,500	100,000	100,000	100,000	100,000	100,000
Transfers	25,000	225,000	225,000	25,000	75,000	75,000
Debt	25,000	125,000	125,000	125,000	125,000	125,000
Capital Reserve				154,000	136,000	170,000
Total Expenditures	\$ 2,295,550	\$ 2,510,600	\$ 2,586,400	\$ 2,615,600	\$ 2,725,500	\$ 2,840,200
Net Of Revenues/Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	\$ 2,097,500	\$ 1,500,000	\$ 1,450,000	\$ 1,375,000	\$ 1,529,000	\$ 1,665,000
Ending Fund Balance	\$ 1,500,000	\$ 1,450,000	\$ 1,375,000	\$ 1,529,000	\$ 1,665,000	\$ 1,835,000
Fund Bal. As % Bdgt	65%	58%	53%	58%	61%	65%



Long-Term Budget Forecast

2023-2024 Budget

Major Street Fund

	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
	Proposed	Projected	Projected	Projected	Projected	Projected
REVENUES						
State Revenue	564,000	580,920	598,348	616,298	634,787	653,831
Other Revenue	8,000	108,240	111,487	114,832	118,277	121,825
Total Revenues	\$ 572,000	\$ 689,160	\$ 709,835	\$ 731,130	\$ 753,064	\$ 775,656
EXPENDITURES						
Wages & Fringe Benefits	140,500	144,715	149,056	153,528	158,134	162,878
Operating Expenses	204,500	210,635	216,954	223,463	230,167	237,072
Transfers	227,000	333,810	343,824	354,139	364,763	375,706
Total Expenditures	\$ 572,000	\$ 689,160	\$ 709,835	\$ 731,130	\$ 753,064	\$ 775,656
Net Of Revenues/Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	\$ 650,000	\$ 675,000	\$ 675,000	\$ 675,000	\$ 675,000	\$ 675,000
Ending Fund Balance	\$ 675,000	\$ 675,000	\$ 675,000	\$ 675,000	\$ 675,000	\$ 675,000
Fund Bal. As % Bdgt	118%	98%	95%	92%	90%	87%



Long-Term Budget Forecast

2023-2024 Budget

Local Street Fund

	2023-24 Proposed	2024-25 Projected	2025-26 Projected	2026-27 Projected	2027-28 Projected	2028-29 Projected
REVENUES						
State Revenue	227,000	233,810	240,824	248,049	255,490	263,155
Other Revenue	31,200	32,136	33,100	34,093	35,116	36,169
Transfer In	227,000	333,810	343,824	354,139	364,763	375,706
Fees/Services	0	0	0	0	0	0
Total Revenues	<u>\$ 485,200</u>	<u>\$ 599,756</u>	<u>\$ 617,749</u>	<u>\$ 636,281</u>	<u>\$ 655,370</u>	<u>\$ 675,031</u>
EXPENDITURES						
Wages & Fringe Benefits	258,200	265,946	273,924	282,142	290,606	299,325
Operating Expenses	227,000	333,810	343,824	354,139	364,763	375,706
Total Expenditures	<u>\$ 485,200</u>	<u>\$ 599,756</u>	<u>\$ 617,748</u>	<u>\$ 636,281</u>	<u>\$ 655,369</u>	<u>\$ 675,031</u>
Net Of Revenues/Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	\$ 550,000	\$ 575,000	\$ 575,000	\$ 575,000	\$ 575,000	\$ 575,000
Ending Fund Balance	<u>\$ 575,000</u>	<u>\$ 575,000</u>	<u>\$ 575,000</u>	<u>\$ 575,000</u>	<u>\$ 575,000</u>	<u>\$ 575,000</u>
Fund Bal. As % Bdgt	119%	96%	93%	90%	88%	85%



Long-Term Budget Forecast

2023-2024 Budget

Municipal Street Fund

	2023-24 Proposed	2024-25 Projected	2025-26 Projected	2026-27 Projected	2027-28 Projected	2028-29 Projected
REVENUES						
Property Taxes	850,000	892,500	919,300	946,900	975,400	1,004,700
State Revenue	7,900	8,100	8,300	8,500	8,700	8,900
Other Revenue	370,000	10,000	10,000	10,000	10,000	10,000
Transfer In		200,000	200,000	0	50,000	50,000
Appropriation Fund Balance	460,000					
Total Revenues	\$ 1,687,900	\$ 1,110,600	\$ 1,137,600	\$ 965,400	\$ 1,044,100	\$ 1,073,600
EXPENDITURES						
Audit	1,900	2,000	2,000	2,100	2,100	2,100
Capital Outlay	1,395,000	745,000	810,000	660,000	750,000	750,000
Debt	291,000	289,900	289,000	292,600	290,500	288,100
Capital Reserve	0	73,700	36,600	10,700	1,500	33,400
Total Expenditures	\$ 1,687,900	\$ 1,110,600	\$ 1,137,600	\$ 965,400	\$ 1,044,100	\$ 1,073,600
Revenues/Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	\$ 502,492	\$ 150,000	\$ 223,700	\$ 260,300	\$ 271,000	\$ 272,500
Ending Fund Balance	\$ 150,000	\$ 223,700	\$ 260,300	\$ 271,000	\$ 272,500	\$ 305,900
Fund Bal. As % Bdgt	9%	20%	23%	28%	26%	28%



Long-Term Budget Forecast

2023-2024 Budget

Police Fund

	2023-24 Proposed	2024-25 Projected	2025-26 Projected	2026-27 Projected	2027-28 Projected	2028-29 Projected
REVENUES						
Property Taxes	5,700	5,900	6,000	6,200	6,300	6,400
State Revenue	50,000	64,000	65,300	66,600	67,900	70,000
Federal Revenue						
Other Revenue	10,500	9,900	10,100	10,300	10,500	11,000
Fees/Services	4,490,000	4,440,000	4,528,800	4,619,400	4,711,800	4,853,000
Total Revenues	\$ 4,556,200	\$ 4,519,800	\$ 4,610,200	\$ 4,702,500	\$ 4,796,500	\$ 4,940,400
EXPENDITURES						
Wages & Fringe Benefits	3,610,200	3,550,300	3,621,100	3,693,500	3,767,300	3,880,900
Operating Expenses	635,000	605,000	617,100	629,400	642,000	650,000
Capital Outlay	286,000	300,000	300,000	306,000	312,100	325,000
Transfers	25,000	25,500	25,500	25,500	25,500	25,500
Capital Reserve		39,000	46,500	48,100	49,600	59,000
Total Expenditures	\$ 4,556,200	\$ 4,519,800	\$ 4,610,200	\$ 4,702,500	\$ 4,796,500	\$ 4,940,400
Revenues/Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	\$ 4,263,100	\$ 4,354,000	\$ 4,393,000	\$ 4,439,500	\$ 4,487,600	\$ 4,537,200
Ending Fund Balance	\$ 4,308,100	\$ 4,393,000	\$ 4,439,500	\$ 4,487,600	\$ 4,537,200	\$ 4,596,200
Fund Bal. As % Bdgt	98.99	93.72	94.13	93.30	92.51	92.51



Long-Term Budget Forecast

2023-2024 Budget

Refuse Fund

	2023-24 Proposed	2024-25 Projected	2025-26 Projected	2026-27 Projected	2027-28 Projected	2028-29 Projected
REVENUES						
Property Taxes	570,000	587,100	604,713	622,854	641,540	660,786
State Revenue	5,500	5,665	5,835	6,010	6,190	6,376
Other Revenue	4,500	4,635	4,774	4,917	5,065	5,217
Total Revenues	\$ 580,000	\$ 597,400	\$ 615,322	\$ 633,782	\$ 652,795	\$ 672,379
EXPENDITURES						
Wages & Fringe Benefits	62,500	64,375	66,306	68,295	70,344	72,455
Operating Expenses	517,500	533,025	549,016	565,486	582,451	599,924
Total Expenditures	\$ 580,000	\$ 597,400	\$ 615,322	\$ 633,782	\$ 652,795	\$ 672,379
Revenues/Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	\$ 410,000	\$ 440,000	\$ 460,000	\$ 470,000	\$ 500,000	\$ 520,000
Ending Fund Balance	\$ 440,000	\$ 460,000	\$ 470,000	\$ 500,000	\$ 520,000	\$ 540,000
Fund Bal. As % Bdgt	76%	77%	76%	79%	80%	80%



Long-Term Budget Forecast

2023-2024 Budget

Parking Fund

	2023-24 Proposed	2024-25 Projected	2025-26 Projected	2026-27 Projected	2027-28 Projected	2028-29 Projected
REVENUES						
Special Assessments	30,000	30,000	30,000	30,000	30,000	30,000
Parking Receipts	23,500	24,205	24,931	25,679	26,449	27,243
Other Revenue	2,000	302,060	2,122	2,186	2,251	2,319
Total Revenues	\$ 55,500	\$ 356,265	\$ 57,053	\$ 57,865	\$ 58,701	\$ 59,562
EXPENDITURES						
Wages & Fringe Benefits	18,250	18,798	19,361	19,942	20,541	21,157
Operating Expenses	37,250	37,467	37,691	37,922	38,160	38,405
Capital Outlay	-	300,000	-	-	-	-
Total Expenditures	\$ 55,500	\$ 356,265	\$ 57,053	\$ 57,864	\$ 58,700	\$ 59,562
Net Of Revenues/Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	\$ 400,000	\$ 440,000	\$ 140,000	\$ 140,000	\$ 140,000	\$ 140,000
Ending Fund Balance	\$ 440,000	\$ 140,000	\$ 140,000	\$ 140,000	\$ 140,000	\$ 140,000
Fund Bal. As % Bdgt	793%	39%	245%	242%	239%	235%



Long-Term Budget Forecast

2023-2024 Budget

Sidewalk Fund

	2023-24 Proposed	2024-25 Projected	2025-26 Projected	2026-27 Projected	2027-28 Projected	2028-29 Projected
REVENUES						
Transfer In	25,000	25,000	25,000	25,000	25,000	25,000
Other Revenue	25,000	25,000	25,000	25,000	25,000	25,000
Appropriation Fund Balance	-	-	-	-	-	-
Total Revenues	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
EXPENDITURES						
Capital Outlay	50,000	50,000	50,000	50,000	50,000	50,000
Total Expenditures	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Net Of Revenues/Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	\$ 105,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000
Ending Fund Balance	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000
Fund Bal. As % Bdgt	240%	240%	240%	240%	240%	240%



Long-Term Budget Forecast

2023-2024 Budget

Wastewater Fund

	2023-24 Proposed	2024-25 Projected	2025-26 Projected	2026-27 Projected	2027-28 Projected	2028-29 Projected
REVENUES						
Other Revenue	603,600	614,842	626,379	631,906	644,545	654,875
Fees/Services	1,604,000	1,636,080	1,648,802	1,653,978	1,662,057	1,670,298
Appropriation Fund Balance	0	0	0	0		
Total Revenues	\$ 2,207,600	\$ 2,250,922	\$ 2,275,180	\$ 2,285,884	\$ 2,306,602	\$ 2,325,174
EXPENDITURES						
Wages & Fringe Benefits	589,600	601,392	613,420	625,688	635,762	648,477
Operating Expenses	501,500	511,530	521,761	532,196	542,840	553,697
Capital Outlay	460,000	350,000	350,000	350,000	350,000	325,000
Debt	656,500	663,000	665,000	673,000	678,000	683,000
Capital Reserve	0	125,000	125,000	105,000	100,000	115,000
Total Expenditures	\$ 2,207,600	\$ 2,250,922	\$ 2,275,180	\$ 2,285,884	\$ 2,306,602	\$ 2,325,174
Revenues/Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Net Position	\$ 8,000,000	\$ 8,100,000	\$ 8,347,000	\$ 8,597,000	\$ 8,847,500	\$ 9,062,500
Ending Net Position	\$ 8,100,000	\$ 8,347,000	\$ 8,597,000	\$ 8,847,500	\$ 9,062,500	\$ 9,312,500
Net Position As % Bdgt	367%	371%	378%	387%	393%	401%

Rates

Billing Rate Per 1,000 Gallons	\$ 7.45	\$ 7.60	\$ 7.70	\$ 7.80	\$ 7.90	\$ 8.00
Billing Base Per Quarter	\$ 25.00	\$ 26.00	\$ 26.00	\$ 27.00	\$ 27.00	\$ 28.00
Debt Rate Per 1,000 Gallons	\$ 0.25	\$ 0.29	\$ 0.29	\$ 0.29	\$ 0.29	\$ 0.29
SRF -Debt	\$ 45.00	\$ 43.00	\$ 43.00	\$ 43.00	\$ 41.00	\$ 41.00



Long-Term Budget Forecast

2023-2024 Budget

Water Fund

	2023-24 Proposed	2024-25 Projected	2025-26 Projected	2026-27 Projected	2027-28 Projected	2028-29 Projected
REVENUES						
State Revenue	7,000	1,500,000	715,000	1,565,000	1,265,000	1,355,000
Federal Revenue	100,000	2,000,000	-	-	-	-
Fees/Services	987,500	1,080,000	1,100,000	1,134,900	1,425,500	1,555,000
Other Revenue	474,500	325,000	400,000	490,000	300,000	270,000
Total Revenues	\$ 1,569,000	\$ 4,905,000	\$ 2,215,000	\$ 3,189,900	\$ 2,990,500	\$ 3,180,000
EXPENDITURES						
Wages & Fringe Benefits	332,725	342,707	352,988	363,578	374,485	385,719
Operating Expenses	448,150	462,294	477,012	491,323	506,015	519,281
Capital Outlay	514,000	3,700,000	910,000	1,760,000	1,460,000	1,550,000
Debt	274,125	400,000	475,000	575,000	650,000	725,000
Capital Reserve	-	-	-	-	-	-
Total Expenditures	\$ 1,569,000	\$ 4,905,000	\$ 2,215,000	\$ 3,189,900	\$ 2,990,500	\$ 3,180,000
Revenues/Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Net Position	\$ 7,197,000	\$ 7,397,000	\$ 7,888,849	\$ 8,015,249	\$ 8,143,649	\$ 8,276,249
Ending Net Position	\$ 7,397,000	\$ 7,888,849	\$ 8,015,249	\$ 8,143,649	\$ 8,276,249	\$ 8,276,249
Net Position As % Bdgt	280.38	206.11	528.47	518.10	507.97	507.97

Rates

Billing Rate Per 1,000 Gallons	\$ 3.00	\$ 3.42	\$ 3.42	\$ 3.50	\$ 3.68	\$ 3.86
Billing Base Per Quarter	\$ 27.25	\$ 28.70	\$ 30.10	\$ 31.70	\$ 33.30	\$ 35.00
Debt Rate Per 1,000 Gallons	\$ 0.60	\$ 0.60	\$ 0.60	\$ 0.60	\$ 0.60	\$ 0.60
Water Meter Debt	\$ 11.50	\$ 11.50	\$ 11.50	\$ 11.50	\$ 11.50	\$ 11.50
Debt Per Quarter	\$ -	\$ 12.00	\$ 17.00	\$ 27.00	\$ 32.00	\$ 37.00