

County of Marquette, Michigan
Audited Financial Statements
For the Year Ended December 31, 2023

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COUNTY OFFICIALS

2023 BOARD OF COUNTY COMMISSIONERS

Chairperson and 2nd District Commissioner
JOSEPH DEROCHA

1st District Commissioner
JOHNNY DePETRO

3rd District Commissioner
STEPHEN ADAMINI

4th District Commissioner
DANA LALONDE

Vice-Chairperson and 5th District Commissioner
BILL NORDEEN

6th District Commissioner
KAREN L. ALHOLM

ELECTED OFFICIALS OF MARQUETTE COUNTY

County Clerk.....Linda K. Talsma
County Treasurer..... Jacqueline M. Solomon
Drain Commissioner Paul Altobello
Mine Inspector Steven J. Bertucci
Prosecuting Attorney Jenna Nelson
Register of Deeds Tonya M. Nelson
Sheriff Gregory S. Zyburt

ELECTED JUDICIARY

Circuit Judges Andrew G. Griffin
..... Matthew J. Wiese
District Judges Roger W. Kangas
..... Karl A. Weber
Probate Judge Cheryl L. Hill

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INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners of the
County of Marquette, Michigan
234 West Baraga Avenue
Marquette, Michigan

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Marquette, Michigan (the County), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Marquette County Medical Care Facility, which is a proprietary fund and 15 percent, 13 percent, and 47 percent, respectively, of the assets, net position, and revenues of the business-type activities as of December 31, 2023, and the respective changes in financial position, and where applicable, cash flows for the year then ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the business-type activities, is solely based on the report of the other auditors.

We did not audit the financial statements of the Marquette County Road Commission, which is a component unit and 97 percent, 98 percent, and 96 percent, respectively, of the assets, net position, and revenues of the component unit activities as of December 31, 2023, and the respective changes in financial position for the year then ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the component unit activities, is solely based on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities

under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. The financial statements of Marquette County Medical Care Facility were not audited in accordance with *Government Auditing Standards*.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit and the report of other auditors, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 21, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our

Board of Commissioners of the
County of Marquette, Michigan

testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County's internal control over financial reporting and compliance.

Anderson, Tackman & Company, PLLC
Certified Public Accountants

June 21, 2024

County of Marquette, Michigan

MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)

As management of County of Marquette, Michigan, (the "County") we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2023. We encourage readers to consider the information presented here in conjunction with the financial statements as listed in the Table of Contents.

FINANCIAL HIGHLIGHTS

The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$104,367,531 (net position). Of this amount, \$15,065,069 is the County's unrestricted net position.

Net position for the County as a whole increased by \$21,747,376. Net position of our business-type activities increased by \$10,800,603, and net position of our governmental activities increased by \$10,946,773.

During the year, the County had expenses for governmental activities that were \$39,052,953, and expenses for business-type activities that were \$33,883,181.

The General Fund reported a net fund balance of \$23,498,164, an increase of \$5,582,460. At the end of the current fiscal year, unrestricted and unassigned fund balance for the General Fund was \$18,460,572 or 61% of total General Fund expenditures (including operating transfers). The 2024 General Fund budget does include a \$674,480 use of fund balance.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (as listed in the Table of Contents) provide information about the activities of the County as a whole and present a longer-term view of the County's finances. Fund financial statements are as listed in the Table of Contents. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for the future spending. Fund financial statements also report the County's operations in more detail than the government-wide statements by providing information about the County's most significant funds. The remaining statements provide financial information about activities for which the County acts solely as a trustee or agent for the benefit of those outside the government.

Reporting the County as a Whole

Our analysis of the County as a whole begins in the MD&A section entitled "The County as a Whole". One of the most important questions asked about the County's finances is, "Is the County as a whole better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the County as a whole and about its activities in a way that helps answer this question. These statements include *all* assets, deferred outflows of resources, liabilities, and deferred inflows of resources using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. These two statements report the County's *net position* and changes in them. You can think of the County's net position (the difference between assets/deferred outflows of resources and liabilities/deferred inflows of resources) as one way to measure the County's

MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED) (Continued)

financial health, or *financial position*. Over time, *increases or decreases* in the County's net position are one indicator of whether its *financial health* is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the County's patron base and the condition of the County's capital assets, to assess the *overall financial health* of the County.

In the Statement of Net Position and the Statement of Activities, we divide the County into three kinds of activities:

- Governmental activities – Most of the County's basic services are reported here, including the legislative, judicial, public safety, recreation and culture, and general services and administration. Property taxes, charges for services and state sources fund most of these activities.
- Business-type activities – The County charges a fee to customers to help it cover all or most of the cost of certain services it provides. The County's Medical Care Facility, Airport, Parks, Forestry, Foreclosure, 100% Tax Payment, Sewer, and Water Funds are reported here.
- Component units – The County includes several legally separate entities in its report. These "component units" include the Road Commission, EDC Fund, Superior Trade Zone, Brownfield Authority, Land Bank Authority, and the Drain Maintenance. The County is financially accountable for these entities.

Reporting the County's Most Significant Funds

Our analysis of the County's major funds begins in the MD&A section entitled "The County's Funds". The fund financial statements as listed in the Table of Contents provide detailed information on the most significant funds – not the County as a whole. Some funds are required to be established by State law and by bond covenants. However, the County Commission establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using taxes, grants, and other money. The County's two kinds of funds - *governmental* and *proprietary* - use different accounting approaches.

- *Governmental Funds* – Most of the County's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other financial assets that can be readily converted into cash. The governmental fund statements provide a detailed *short-term view* of the County's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. We describe the relationship (or differences) between governmental *activities* (reported in the Statement of Net Position and Statement of Activities) and governmental *funds* in a reconciliation which follows the fund financial statements.
- *Proprietary Funds* – When the County charges customers for the services it provides – whether to outside customers or to other units of the County – these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the County's enterprise funds

MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED) (Continued)

(a component of proprietary funds) are the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds. We use internal service funds (the other component of proprietary funds) to report activities that provide supplies and services for the County's other programs and activities – such as the Other Post Employment Benefits, Pension Liability, and Technology Funds.

The County as Trustee

The County is the trustee, or fiduciary, for assets that – because of a trust arrangement – can be used only for the trust beneficiaries. All of the County's fiduciary activities are reported in separate Statements of Fiduciary Net Position as listed in the Table of Contents. We exclude these activities from the County's other financial statements because the County cannot use these assets to finance its operations. The County is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

The County as a Whole

Table 1 provides a summary of the County's net position as of December 31, 2023.

Table 1
Net Position

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2023	2022	2023	2022	2023	2022
Current and other assets	\$62,742,500	\$57,560,958	\$41,147,345	\$35,687,111	\$103,889,845	\$93,248,069
Capital assets	9,042,753	8,085,480	80,823,993	73,519,561	89,866,746	81,605,041
Total Assets	71,785,253	65,646,438	121,971,338	109,206,672	193,756,591	174,853,110
Deferred outflows of resources	12,448,234	5,154,403	4,897,916	2,947,485	17,346,150	8,101,888
Current liabilities	2,922,411	2,803,057	2,914,876	2,221,594	5,837,287	5,024,651
Non-current liabilities	72,828,498	56,495,059	10,795,126	4,739,501	83,623,624	61,234,560
Total Liabilities	75,750,909	59,298,116	13,710,002	6,961,095	89,460,911	66,259,211
Deferred inflows of resources	14,442,015	28,416,591	2,832,284	5,666,697	17,274,299	34,083,288
Net Position:						
Net investment in capital assets	9,016,969	8,026,585	78,647,993	73,231,735	87,664,962	81,258,320
Restricted	503,233	568,065	1,134,267	797,099	1,637,500	1,365,164
Unrestricted	(15,479,639)	(25,508,516)	30,544,708	25,497,531	15,065,069	(10,985)
Total Net Position	(\$5,959,437)	(\$16,913,866)	\$110,326,968	\$99,526,365	\$104,367,531	\$82,612,499

For 2023, net position of the County's government activities increased by \$10,946,773 or approximately 65% compared to net position in the prior year of (\$16,913,866).

MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED) (Continued)

The net position of our business-type activities stood at \$110,326,968. The County can generally only use the net position to finance continuing operations of the business-type activities.

The results of this year's operations for the County as a whole are reported in the Statement of Activities which shows the changes in net position (see Table 2), for fiscal year 2023.

Table 2
Change in Net Position

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2023	2022	2023	2022	2023	2022
Program Revenues:						
Charges for services	\$5,410,779	\$5,022,231	\$25,541,521	\$20,348,858	\$30,952,300	\$25,371,089
Operating grants and contributions	10,300,191	19,113,430	6,825,199	4,708,396	17,125,390	23,821,826
Capital grants and contributions	-	11,326	6,135,434	1,559,953	6,135,434	1,571,279
General Revenues:						
Property taxes	28,933,423	23,639,552	-	-	28,933,423	23,639,552
State sources	1,464,545	1,384,876	-	-	1,464,545	1,384,876
Interest and miscellaneous	5,608,788	276,662	4,463,630	2,251,148	10,072,418	2,527,810
Total Revenues	51,717,726	49,448,077	42,965,784	28,868,355	94,683,510	78,316,432
Program Expenses:						
General Government	8,664,850	1,180,801	-	-	8,664,850	1,180,801
Judicial	7,702,134	7,445,391	-	-	7,702,134	7,445,391
Public Safety	10,097,195	9,623,466	-	-	10,097,195	9,623,466
Public Works	2,691,445	1,809,162	-	-	2,691,445	1,809,162
Health & Welfare	8,711,308	8,361,059	-	-	8,711,308	8,361,059
Community & Economic Development	1,186,021	1,947,352	-	-	1,186,021	1,947,352
Recreation and Culture	-	-	-	-	-	-
Medical Care Facility	-	-	22,512,545	20,659,062	22,512,545	20,659,062
Airport	-	-	5,847,001	4,695,939	5,847,001	4,695,939
Parks	-	-	307,481	312,268	307,481	312,268
Forestry	-	-	82,978	51,521	82,978	51,521
Foreclosure	-	-	247,405	256,446	247,405	256,446
100% Tax Payment	-	-	2,532	830	2,532	830
Sewer Fund	-	-	4,416,609	2,327,958	4,416,609	2,327,958
Water Fund	-	-	466,630	452,219	466,630	452,219
Total Expenses	39,052,953	30,367,231	33,883,181	28,756,243	72,936,134	59,123,474
Excess (deficiency) before transfers	12,664,773	19,080,846	9,082,603	112,112	21,747,376	19,192,958
Transfers	(1,718,000)	(715,000)	1,718,000	715,000	-	-
Increase (decrease) in net position	10,946,773	18,365,846	10,800,603	827,112	21,747,376	19,192,958
Net Position, Beginning	(16,913,866)	(35,279,712)	99,526,365	98,699,253	82,612,499	63,419,541
Prior Period Adjustment	7,656	-	-	-	7,656	-
Net Position, Ending	(\$5,959,437)	(\$16,913,866)	\$110,326,968	\$99,526,365	\$104,367,531	\$82,612,499

MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED) (Continued)

The County's total revenues were \$94,683,510. The total cost of all programs and services was \$72,936,134, resulting in an increase in net position of \$21,747,376. Our analysis below separately considers the operations of governmental and business-type activities:

Governmental Activities

The net position of the County's governmental activities increased \$10,946,773 for the year ended December 31, 2023.

Expenses for governmental activities for the year ended December 31, 2023, increased \$8,685,722 from the previous year as a result of postemployment healthcare benefits and pension liability expenses.

Table 3 presents the cost of each of the five largest programs - Public Safety, Judicial, Human Services, Resource Management/Development, and Public Records - as well as each program's net cost (total cost less revenues generated by the activities). The net cost shows the financial burden that each program placed on the County's operation.

Table 3
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2023	2022	2023	2022
Public Safety	\$10,097,195	\$9,623,466	\$7,554,914	\$7,344,259
Judicial	7,702,134	7,445,391	3,401,556	3,778,478
Health & Welfare	8,711,308	8,361,059	3,286,310	3,146,257
Community & Economic Development	1,186,021	1,947,352	594,042	1,337,611
Public Works	2,691,445	1,809,162	2,691,445	1,809,162

Business-type Activities

During the year ended December 31, 2023, the net position of the County's business-type activities increased by \$10,800,603.

The Medical Care Facility Fund reported a decrease in net position of \$1,363,192. This amount included depreciation expense of \$662,204.

The Airport Fund reported an increase in net position of \$8,839,528. The Airport Fund recorded depreciation expense of \$1,921,253.

The Parks fund reported an increase in net position of \$45,693. This amount included depreciation expenses of \$40,046.

The Forestry Fund reported a decrease in net position of \$157,097. This amount included no depreciation expense.

The Foreclosure Fund reported an increase in net position of \$1,256,051.

The Delinquent Tax Revolving Fund reported an increase in net position of \$3,117,712.

MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED) (Continued)

The Sewer Fund reported a decrease in net position of \$999,775. This amount included depreciation expense of \$495,628.

The Water Fund reported an increase in net position of \$61,683. This amount included depreciation expense of \$158,466.

THE COUNTY'S FUNDS

As the County completed the year, its governmental funds (as presented in the Governmental Funds as listed in the Table of Contents) reported a *combined* fund balance of \$45,552,399, an increase of \$8,394,968 from the beginning of the year.

Fund balance of the County's General Fund increased by \$5,582,460, fund balance of the Health Department increased by \$5,114, fund balance of the Community Development Fund decreased by \$19,586, fund balance of the Maintenance of Effort Fund increased by \$585,718, and all other government funds increased by \$2,241,262 as a result of standard governmental operations.

General Fund Budgetary Highlights

The 2023 Budget was originally adopted by the County Commission in October 2022. Quarterly budget reviews are done by management and budget amendments are presented to the County Commission as necessary to address known facts throughout the fiscal year. The budget process is greatly impacted by the County's granting activity as the original budget only accounts for grant awards that were in place at the beginning of the year. As a result, the budget is required to be amended throughout the year to account for the additional revenues and expenditures related to grants that have been awarded during the fiscal year.

Revenues – Budgets and Actual

Amendments to budgeted revenues resulting in a net increase of \$3,379,497 for revenues and no increase to budgeted transfers in. This is mainly due to the State and Federal sources, mainly grants, which resulted in an overall budget adjustment of \$2,429,828.

Actual revenue was \$5,160,075 more than the final budget. The largest factors for this change are in the categories of taxes/penalties and interest. In the Taxes and Penalties category the County received a large tax payment in the current year as a result of Michigan Tax Tribunal rulings. As the results of tax tribunals are not known the County does not budget for these amounts. In the Interest category, the County takes a conservative approach when budgeting for interest income from investments as the market can be volatile which can lead to large swings from year to year; the amount recorded in this category does include the adjustments to fair market value, which may differ from that actual gain and/or loss on investments when the investments mature or are sold.

Expenditures – Budgets and Actual

The amendments to budgeted expenditures resulted in a net increase of \$3,852,718 for expenditures and a net increase to budgeted transfers out of \$2,143,212. Nearly all categories had increases in budgeted amounts partially due to settlement of contract negotiations with various bargaining units at the beginning of the fiscal year. As noted above various grants were awarded to the County throughout the fiscal year that also resulted in an increase in expenditures. Within the Public Works category there was a significant increase in Special Appropriations of \$1,955,200; of that, \$1,818,800 relates the appropriation to the Marquette County Road Commission from its set aside ARPA Revenue Loss dollars towards the purchase of various equipment meant to engage in the self-performance of chip sealing maintenance activities.

MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED) (Continued)

In relation to the change in amounts budgeted for transfers, the County increased the original budget by \$2,143,212 during the fiscal year. The majority of the change relates to two areas: 1) an increase in the amount budgeted to the Sewer Fund of \$1,000,000 for the continued work related to the Substantial Health Risk Project grant for the KI Sawyer Wastewater Treatment Facility Biosolids Disposal Project using set aside ARPA Revenue Loss dollars, and 2) an increase in the amount budgeted to the Public Improvement Fund of \$1,073,412 for projects carried forward to 2023 from the previous year.

Actual charges to expenditures were \$3,276,938 less than the final amended budget. There were savings across all categories and departments due to the County's conservative budgeting. General Government activities was \$496,778 less than the final budget with the majority of that the result of unspent miscellaneous and contingency dollars coupled with \$90,000 budgeted for consultant services that was not fully utilized. Under Judicial activities the District Court expenditures came under budget due mainly to less substance screenings than budgeted while the Juvenile Division also came under budget due to decreased case load, and staff retirements. Under the Public Safety category, the majority of the overall decrease in expenditures relates to the operation of the Detention Center due to the continued closure of the Center. Under Public Works the amount of set aside dollars actually expended for the Road Commission was \$1,042,986 less than budgeted.

Actual transfers out came in \$37,381 less than the final amended budget.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of fiscal 2023, the County had \$89,866,746 invested in a variety of capital assets including land, buildings, and other equipment. (See Table 4 below).

Table 4
Capital Assets at Year-End
(Net of Depreciation)

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2023	2022	2023	2022	2023	2022
Construction in progress	\$1,790,137	\$621,202	\$9,847,504	\$2,405,400	\$11,637,641	\$3,026,602
Land	316,158	307,558	15,428,686	15,428,686	15,744,844	15,736,244
Land improvements	308,197	292,662	32,644,425	32,446,548	32,952,622	32,739,210
Buildings	15,641,912	15,474,154	65,045,770	64,591,531	80,687,682	80,065,685
Equipment	8,008,121	7,606,509	11,863,501	9,616,488	19,871,622	17,222,997
Leased Building	67,193	67,193	-	-	67,193	67,193
Utility systems	-	-	3,194,184	3,172,020	3,194,184	3,172,020
Total Assets	26,131,718	24,369,278	138,024,070	127,660,673	164,155,788	152,029,951
Less Accumulated Depreciation	(17,088,965)	(16,283,798)	(57,200,077)	(54,141,112)	(74,289,042)	(70,424,910)
Totals	\$9,042,753	\$8,085,480	\$80,823,993	\$73,519,561	\$89,866,746	\$81,605,041

Further details on capital assets can be found in the notes to the financial statements.

MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED) (Continued)

Debt

At the end of fiscal 2023, the County had \$2,181,784 in bonds and notes. (See Table 5 below).

Table 5
Outstanding Debt at Year-End

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2023	2022	2023	2022	2023	2022
Bonds	\$-	\$-	\$2,156,000	\$2,197,000	\$2,156,000	\$2,197,000
Lease Payable	25,784	58,895	-	-	25,784	58,895
Totals	\$25,784	\$58,895	\$2,156,000	\$2,197,000	\$2,181,784	\$2,255,895

Further details on debt can be found in the notes to the financial statements.

ECONOMIC FACTORS AND NEXT YEARS' BUDGETS - UPDATE

In preparing the County Budget for the year ending December 31, 2024, the economic health of Michigan was less of a concern than in recent years, with state revenue sharing payments stabilizing and increasing slightly. However, as in the past, only about 50% of the cost to carry out state mandates, or required services, is funded by state revenues. The responsibility for funding services continues to fall at the local level. Marquette County's economic base continues to receive short-term relief from the Eagle Mine. Taxable value projections for 2024 are positive, and marijuana tax payments have alleviated some stress on the General Fund. However, Marquette County has faced specific ore tax reductions with the idling of the Empire Mine which occurred in late 2016. Our long-term obligations, primarily post-employment benefits, will continue to need to be monitored and addressed with plans for complete funding of these obligations. Elected officials and department managers continue to participate in strategic planning sessions to help us plan for the challenges we are facing.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the County Administrator's Office at Marquette County Courthouse, Marquette, Michigan 49855.

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COUNTY OF MARQUETTE, MICHIGAN

STATEMENT OF NET POSITION

December 31, 2023

	Primary Government			
	Governmental Activities	Business-Type Activities	Total	Component Units
ASSETS				
Current Assets:				
Cash and equivalents	\$ 18,422,297	\$ 6,459,758	\$ 24,882,055	\$ 4,253,522
Cash and equivalents - restricted	-	329,092	329,092	-
Investments	16,848,328	8,517,135	25,365,463	1,878,946
Investments - restricted	13,996,909	2,171,929	16,168,838	-
Receivables (net)	12,633,174	20,574,563	33,207,737	7,901,491
Installment sale receivable - current	-	40,606	40,606	-
Lease receivable - current	203,231	1,034,501	1,237,732	1,619
Other current assets	223,727	248,297	472,024	2,686,647
TOTAL CURRENT ASSETS	62,327,666	39,375,881	101,703,547	16,722,225
Non-current Assets:				
Capital assets, net	9,042,753	80,823,993	89,866,746	155,960,487
Installment sale receivable - Long-term	-	156,994	156,994	-
Lease receivable - Long-term	414,834	1,614,470	2,029,304	56,835
TOTAL NON-CURRENT ASSETS	9,457,587	82,595,457	92,053,044	156,017,322
TOTAL ASSETS	71,785,253	121,971,338	193,756,591	172,739,547
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows - Pension	5,598,633	3,612,886	9,211,519	2,731,636
Employer pension contributions subsequent	3,700,000	1,285,030	4,985,030	2,075,338
Deferred Outflows - OPEB	3,149,601	-	3,149,601	231,555
TOTAL DEFERRED OUTFLOWS OF RESOURCES	12,448,234	4,897,916	17,346,150	5,038,529
LIABILITIES				
Current Liabilities:				
Accounts payable	2,381,523	1,920,353	4,301,876	5,804,317
Accrued payroll and related liabilities	436,556	649,412	1,085,968	199,559
Current portion of compensated absences	78,548	-	78,548	559,421
Current portion of bonds and notes payable	-	42,000	42,000	478,225
Current portion of leases payable	25,784	-	25,784	-
Other current liabilities	-	303,111	303,111	14,167
TOTAL CURRENT LIABILITIES	2,922,411	2,914,876	5,837,287	7,055,689
Non-current Liabilities:				
Compensated absences	1,598,853	1,144,096	2,742,949	-
Bonds and notes payable	-	2,114,000	2,114,000	3,223,574
Leases payable	-	-	-	-
Net pension liability (benefit)	41,281,302	7,537,030	48,818,332	15,157,152
Other post-employment benefits	29,948,343	-	29,948,343	717,562
Other	-	-	-	816,073
TOTAL NON-CURRENT LIABILITIES	72,828,498	10,795,126	83,623,624	19,914,361
TOTAL LIABILITIES	75,750,909	13,710,002	89,460,911	26,970,050
DEFERRED INFLOWS OF RESOURCES				
Taxes levied for a subsequent period	8,966,230	-	8,966,230	-
Revenue collected for subsequent period	3,843,145	50,018	3,893,163	-
Deferred Inflows - Pension	506,724	216,007	722,731	-
Deferred Inflows - OPEB	533,163	-	533,163	58,830
Deferred Inflows - Leases	592,753	2,566,259	3,159,012	57,118
TOTAL DEFERRED INFLOWS OF RESOURCES	14,442,015	2,832,284	17,274,299	115,948
NET POSITION				
Net investment in capital assets	9,016,969	78,647,993	87,664,962	149,481,392
Restricted	503,233	1,134,267	1,637,500	838,115
Unrestricted	(15,479,639)	30,544,708	15,065,069	372,571
TOTAL NET POSITION	\$ (5,959,437)	\$ 110,326,968	\$ 104,367,531	\$ 150,692,078

The accompanying notes are an integral part of these financial statements.

COUNTY OF MARQUETTE, MICHIGAN

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2023

Function / Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units
					Governmental Activities	Business-Type Activities	Total	
Primary Government:								
Governmental Activities:								
General Government	\$ 8,664,850	\$ 1,151,723	\$ 1,699,411	\$ -	\$ (5,813,716)	\$ -	\$ (5,813,716)	\$ -
Judicial	7,702,134	1,006,977	3,293,601	-	(3,401,556)	-	(3,401,556)	-
Public Safety	10,097,195	1,622,653	919,628	-	(7,554,914)	-	(7,554,914)	-
Public Works	2,691,445	-	-	-	(2,691,445)	-	(2,691,445)	-
Health and Welfare	8,711,308	1,201,297	4,223,701	-	(3,286,310)	-	(3,286,310)	-
Community and Economic Development	1,186,021	428,129	163,850	-	(594,042)	-	(594,042)	-
Recreation and Culture	-	-	-	-	-	-	-	-
Total Governmental Activities	39,052,953	5,410,779	10,300,191	-	(23,341,983)	-	(23,341,983)	-
Business-Type Activities:								
Medical Care Facility	22,512,545	19,439,386	-	-	-	(3,073,159)	(3,073,159)	-
Airport	5,847,001	614,638	5,379,522	6,120,143	-	6,267,302	6,267,302	-
Parks	307,481	242,883	1,047	1,000	-	(62,551)	(62,551)	-
Forestry	82,978	-	-	-	-	(82,978)	(82,978)	-
Foreclosure	247,405	187,232	-	-	-	(60,173)	(60,173)	-
100 % Tax Payment Funds	2,532	3,653,330	-	-	-	3,650,798	3,650,798	-
Sewer Fund	4,416,609	937,408	1,444,630	-	-	(2,034,571)	(2,034,571)	-
Water Fund	466,630	466,644	-	14,291	-	14,305	14,305	-
Total Business-Type Activities	33,883,181	25,541,521	6,825,199	6,135,434	-	4,618,973	4,618,973	-
TOTAL PRIMARY GOVERNMENT	\$ 72,936,134	\$ 30,952,300	\$ 17,125,390	\$ 6,135,434	(23,341,983)	4,618,973	(18,723,010)	-
Component Units:								
County Road Department	\$ 18,324,485	\$ 5,057,650	\$ 12,140,553	\$ 6,490,767	-	-	-	5,364,485
EDC Fund	19,570	17,682	-	-	-	-	-	(1,888)
Superior Trade Zone	10,347	-	-	-	-	-	-	(10,347)
Brownfield Authority	84,048	-	93,981	-	-	-	-	9,933
Land Bank Authority	780,585	-	392,891	-	-	-	-	(387,694)
Drain Maintenance Fund	-	-	-	-	-	-	-	-
TOTAL COMPONENT UNITS	\$ 19,219,035	\$ 5,075,332	\$ 12,627,425	\$ 6,490,767	-	-	-	4,974,489
General Revenues:								
Property taxes					28,933,423	-	28,933,423	-
Unrestricted State sources					1,464,545	-	1,464,545	-
Interest and investment earnings					2,821,662	388,757	3,210,419	281,779
Miscellaneous					2,758,156	4,074,873	6,833,029	119,220
Gain (Loss) on sale of assets					28,970	-	28,970	484,313
Transfers					(1,718,000)	1,718,000	-	-
TOTAL GENERAL REVENUES AND TRANSFERS					34,288,756	6,181,630	40,470,386	885,312
CHANGE IN NET POSITION					10,946,773	10,800,603	21,747,376	5,859,801
Net position, beginning of year					(16,913,866)	99,526,365	82,612,499	144,832,277
Prior Period Adjustment					7,656	-	7,656	-
NET POSITION, END OF YEAR					\$ (5,959,437)	\$ 110,326,968	\$ 104,367,531	\$ 150,692,078

The accompanying notes are an integral part of these financial statements.

COUNTY OF MARQUETTE, MICHIGAN

GOVERNMENTAL FUNDS

BALANCE SHEET

December 31, 2023

	General Fund	Health Department Fund	Community Development Fund	Maintenance of Effort Fund	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and investments	\$ 25,049,888	\$ 1,240,460	\$ 145,655	\$ 7,398,837	\$ 14,671,308	\$ 48,506,148
Receivables	721,986	-	-	-	111,864	833,850
Taxes receivable	2,712,957	-	-	1,520,095	4,046,457	8,279,509
Due from State	-	-	-	-	396,281	396,281
Due from others	2,429	403,258	-	-	-	405,687
Loans receivable	-	-	2,717,847	-	-	2,717,847
Other assets	210,981	12,746	-	-	-	223,727
TOTAL ASSETS	28,698,241	1,656,464	2,863,502	8,918,932	19,225,910	61,363,049
DEFERRED OUTFLOWS OF RESOURCES						
Deferred Outflows	-	-	-	-	-	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 28,698,241	\$ 1,656,464	\$ 2,863,502	\$ 8,918,932	\$ 19,225,910	\$ 61,363,049
LIABILITIES						
Current Liabilities:						
Cash overdraft	\$ -	\$ -	\$ -	\$ -	\$ 107,026	\$ 107,026
Accounts payable	440,515	1,285,214	-	41,022	354,276	2,121,027
Due to State	-	-	-	-	151	151
Due to others	249,703	-	-	-	8,264	257,967
Due to other funds	-	-	-	-	-	-
Accrued payroll and related liabilities	286,078	108,223	-	-	42,255	436,556
Accrued sick and vacation leave	52,662	20,000	-	-	5,886	78,548
TOTAL CURRENT LIABILITIES	1,028,958	1,413,437	-	41,022	517,858	3,001,275
TOTAL LIABILITIES	1,028,958	1,413,437	-	41,022	517,858	3,001,275
DEFERRED INFLOWS OF RESOURCES						
Taxes levied for a subsequent period	3,082,367	-	-	1,620,063	4,263,800	8,966,230
Revenue collected for a subsequent period	1,088,752	-	2,717,847	-	36,546	3,843,145
TOTAL DEFERRED INFLOWS OF RESOURCES	4,171,119	-	2,717,847	1,620,063	4,300,346	12,809,375
FUND BALANCE						
Non-spendable	210,981	12,746	-	-	-	223,727
Restricted	-	230,281	49,225	-	-	279,506
Assigned	4,826,611	-	96,430	7,257,847	14,407,706	26,588,594
Unassigned	18,460,572	-	-	-	-	18,460,572
TOTAL FUND BALANCE	23,498,164	243,027	145,655	7,257,847	14,407,706	45,552,399
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 28,698,241	\$ 1,656,464	\$ 2,863,502	\$ 8,918,932	\$ 19,225,910	\$ 61,363,049

The accompanying notes are an integral part of these financial statements.

COUNTY OF MARQUETTE, MICHIGAN

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION

December 31, 2023

Total Fund Balances for Governmental Funds			\$ 45,552,399
<i>Amounts reported for governmental activities in the statement of net position are different because:</i>			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.			7,979,945
Lease receivables and deferred inflows related to leases used in governmental activities relate to future periods and as such are not reported in the funds.			
Leases Receivable - due within one year	\$	203,231	
Leases Receivable - due in more than one year		414,834	
Deferred inflow of resources - Leases		<u>(592,753)</u>	
			25,312
Internal service funds are used by management to administer the activities of the Other Post Employment Benefit, Pension Liability, and Technology Funds. The assets and liabilities of the internal service funds are included as governmental activities in the statement of net position.			(57,892,456)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.			
Compensated absences		(1,598,853)	
Leases Payable - due within one year		(25,784)	
Leases Payable - due in more than one year		<u>-</u>	
			(1,624,637)
NET POSITION OF GOVERNMENTAL ACTIVITIES			<u><u>\$ (5,959,437)</u></u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF MARQUETTE, MICHIGAN

GOVERNMENTAL FUNDS

STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

For the Year Ended December 31, 2023

	General Fund	Health Department Fund	Community Development Fund	Maintenance of Effort Fund	Other Governmental Funds	Total Governmental Funds
REVENUES						
Taxes and penalties	\$ 22,728,498	\$ -	\$ -	\$ 1,656,087	\$ 4,548,427	\$ 28,933,012
Licenses and permits	990,686	-	-	-	40,266	1,030,952
Federal sources	1,260,611	-	-	-	782,752	2,043,363
State sources	3,110,923	3,851,548	-	-	2,758,902	9,721,373
Charges for services	3,024,507	1,201,297	-	-	145,466	4,371,270
Interest earned	2,436,127	-	1,027	165,540	218,968	2,821,662
Other	1,572,878	309,783	64,169	-	840,707	2,787,537
TOTAL REVENUES	35,124,230	5,362,628	65,196	1,821,627	9,335,488	51,709,169
EXPENDITURES						
General Government	9,772,070	-	-	-	178,955	9,951,025
Judicial	4,620,338	-	-	-	3,490,854	8,111,192
Public Safety	7,750,676	-	-	-	3,338,164	11,088,840
Public Works	2,688,506	-	-	-	-	2,688,506
Health and Welfare	644,670	5,883,520	-	235,909	1,918,308	8,682,407
Community and Economic Development	867,301	-	84,782	-	224,148	1,176,231
Recreation and Culture	-	-	-	-	-	-
TOTAL EXPENDITURES	26,343,561	5,883,520	84,782	235,909	9,150,429	41,698,201
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	8,780,669	(520,892)	(19,586)	1,585,718	185,059	10,010,968
OTHER FINANCING SOURCES (USES)						
Transfers in	720,000	526,006	-	-	2,444,203	3,690,209
Transfers (out)	(3,918,209)	-	-	(1,000,000)	(388,000)	(5,306,209)
TOTAL OTHER FINANCING SOURCES (USES)	(3,198,209)	526,006	-	(1,000,000)	2,056,203	(1,616,000)
CHANGE IN FUND BALANCE	5,582,460	5,114	(19,586)	585,718	2,241,262	8,394,968
Fund balance, beginning of year, as restated	17,915,704	237,913	165,241	6,672,129	12,166,444	37,157,431
FUND BALANCE, END OF YEAR	\$ 23,498,164	\$ 243,027	\$ 145,655	\$ 7,257,847	\$ 14,407,706	\$ 45,552,399

The accompanying notes are an integral part of these financial statements.

COUNTY OF MARQUETTE, MICHIGAN

**RECONCILIATION OF THE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

For the Year Ended December 31, 2023

Net Change in Fund Balances - Total Governmental Funds \$ 8,394,968

*Amounts reported for governmental activities in the statement
of activities are different because:*

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital outlays	\$ 1,714,678	
Capital assets transferred from internal service funds to general fund	-	
Depreciation expense	(521,260)	
Amortization expense	(33,597)	
Net book value of disposed assets	<u>-</u>	
		1,159,821

Revenue related to leases is recorded in the governmental funds, but payments received reduce the receivable and deferred inflows related to leases on the statement of net position

Principal payments received on leases	(194,673)	
Amortization of deferred inflows related to leases	<u>203,230</u>	
		8,557

Payments on right-to-use arrangements (leases) are recorded in the governmental funds, but payments on leases reduces the lease liability in the statement of net position.

33,111

Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

49,417

Internal service funds are used by management to administer the activities of the Other Post Employment Benefit, Pension Liability, and Technology Funds. The net revenue of the internal service funds are included in governmental activities in the statement of activities.

1,300,899

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES **\$ 10,946,773**

The accompanying notes are an integral part of these financial statements.

COUNTY OF MARQUETTE, MICHIGAN

PROPRIETARY FUNDS

STATEMENTS OF NET POSITION

December 31, 2023
(Continued)

	Business - Type Activities: Enterprise Funds				
	Medical Care Facility Operating Fund	Airport Fund	Parks Fund	Forestry Fund	Foreclosure Fund
ASSETS					
Current Assets:					
Cash and equivalents	\$ 2,586,516	\$ -	\$ 278,978	\$ 919,283	\$ 3,015,993
Cash and equivalents-restricted	2,171,929	-	-	-	-
Accounts receivable, net	7,568,079	9,639,018	30,000	-	-
Installment sale receivable	-	40,606	-	-	-
Lease receivable	-	1,034,501	-	-	-
Taxes receivable	-	-	-	-	-
Advance to other funds	-	-	-	-	-
Due from Others	-	-	-	-	-
Other assets	223,986	22,361	-	-	-
TOTAL CURRENT ASSETS	12,550,510	10,736,486	308,978	919,283	3,015,993
Non-current Assets:					
Capital Assets:					
Land and construction in progress	23,486	10,699,918	442,500	9,809,100	-
Other capital assets, net of depreciation	6,252,441	44,328,710	979,382	-	-
Installment sale receivable	-	156,994	-	-	-
Lease Receivable - Long term	-	1,614,470	-	-	-
Net Pension Asset	-	-	-	-	-
Advance to other funds	-	-	-	-	-
TOTAL NON-CURRENT ASSETS	6,275,927	56,800,092	1,421,882	9,809,100	-
TOTAL ASSETS	18,826,437	67,536,578	1,730,860	10,728,383	3,015,993
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Outflows - Pension	3,612,886	-	-	-	-
Employer pension contributions subsequent	1,285,030	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	4,897,916	-	-	-	-
LIABILITIES					
Current Liabilities:					
Cash overdraft	-	1,189,508	-	-	-
Accounts payable	553,549	981,858	7,349	3,730	2,432
Advance from other funds	-	-	-	-	-
Accrued payroll and related liabilities	602,766	34,532	-	-	-
Current portion of loans payable	-	-	-	-	-
Other current liabilities	13,334	189,427	-	-	-
TOTAL CURRENT LIABILITIES	1,169,649	2,395,325	7,349	3,730	2,432
Non-current Liabilities:					
Advance from other funds	-	-	-	-	-
Compensated absences	984,322	103,706	-	-	-
Loans payable	-	-	-	-	-
Net Pension Liability	7,537,030	-	-	-	-
Other post-employment benefits payable	-	-	-	-	-
TOTAL NON-CURRENT LIABILITIES	8,521,352	103,706	-	-	-
TOTAL LIABILITIES	9,691,001	2,499,031	7,349	3,730	2,432
DEFERRED INFLOWS OF RESOURCES					
Revenue collected for a subsequent period	-	-	50,018	-	-
Deferred Inflows - Pension	216,007	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Deferred Inflows - Leases	-	2,566,259	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	216,007	2,566,259	50,018	-	-
NET POSITION					
Net Investment in capital assets	6,275,927	55,028,628	1,421,882	9,809,100	-
Restricted	-	553,564	251,611	-	-
Unrestricted	7,541,418	6,889,096	-	915,553	3,013,561
TOTAL NET POSITION	\$ 13,817,345	\$ 62,471,288	\$ 1,673,493	\$ 10,724,653	\$ 3,013,561

The accompanying notes are an integral part of the financial statements.

COUNTY OF MARQUETTE, MICHIGAN

PROPRIETARY FUNDS

STATEMENTS OF NET POSITION

December 31, 2023
(Concluded)

	Business - Type Activities: Enterprise Funds				Governmental Activities Internal Service Funds
	Delinquent Tax Revolving Fund	Sewer Fund	Water Fund	Total	
ASSETS					
Current Assets:					
Cash and equivalents	\$ 8,769,664	\$ -	\$ 1,727,183	\$ 17,297,617	\$ 868,412
Cash and equivalents-restricted	-	329,092	-	2,501,021	-
Accounts receivable, net	214,608	1,335,066	79,316	18,866,087	-
Installment sale receivable	-	-	-	40,606	-
Lease receivable	-	-	-	1,034,501	-
Taxes receivable	1,526,024	-	-	1,526,024	-
Advance to other funds	10,000	-	-	10,000	-
Due from Others	182,452	-	-	182,452	-
Other assets	-	1,950	-	248,297	-
TOTAL CURRENT ASSETS	10,702,748	1,666,108	1,806,499	41,706,605	868,412
Non-current Assets:					
Capital Assets:					
Land and construction in progress	-	2,141,186	2,160,000	25,276,190	-
Other capital assets, net of depreciation	-	3,405,070	582,200	55,547,803	1,062,808
Installment sale receivable	-	-	-	156,994	-
Lease Receivable - Long term	-	-	-	1,614,470	-
Net Pension Asset	-	-	-	-	-
Advance to other funds	10,000	-	-	10,000	-
TOTAL NON-CURRENT ASSETS	10,000	5,546,256	2,742,200	82,605,457	1,062,808
TOTAL ASSETS	10,712,748	7,212,364	4,548,699	124,312,062	1,931,220
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Outflows - Pension	-	-	-	3,612,886	5,598,633
Employer pension contributions subsequent	-	-	-	1,285,030	3,700,000
Deferred Outflows - OPEB	-	-	-	-	3,149,601
TOTAL DEFERRED OUTFLOWS OF RESOURCES	-	-	-	4,897,916	12,448,234
LIABILITIES					
Current Liabilities:					
Cash overdraft	-	1,131,216	-	2,320,724	-
Accounts payable	193,110	162,993	15,332	1,920,353	2,378
Advance from other funds	-	10,000	-	10,000	-
Accrued payroll and related liabilities	-	9,987	2,127	649,412	-
Current portion of loans payable	-	42,000	-	42,000	-
Other current liabilities	-	50,175	50,175	303,111	-
TOTAL CURRENT LIABILITIES	193,110	1,406,371	67,634	5,245,600	2,378
Non-current Liabilities:					
Advance from other funds	-	10,000	-	10,000	-
Compensated absences	-	36,444	19,624	1,144,096	-
Loans payable	-	2,114,000	-	2,114,000	-
Net Pension Liability	-	-	-	7,537,030	41,281,302
Other post-employment benefits payable	-	-	-	-	29,948,343
TOTAL NON-CURRENT LIABILITIES	-	2,160,444	19,624	10,805,126	71,229,645
TOTAL LIABILITIES	193,110	3,566,815	87,258	16,050,726	71,232,023
DEFERRED INFLOWS OF RESOURCES					
Revenue collected for a subsequent period	-	-	-	50,018	-
Deferred Inflows - Pension	-	-	-	216,007	506,724
Deferred Inflows - OPEB	-	-	-	-	533,163
Deferred Inflows - Leases	-	-	-	2,566,259	-
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	-	2,832,284	1,039,887
NET POSITION					
Net Investment in capital assets	-	3,370,256	2,742,200	78,647,993	1,062,808
Restricted	-	329,092	-	1,134,267	-
Unrestricted	10,519,638	(53,799)	1,719,241	30,544,708	(58,955,264)
TOTAL NET POSITION	\$ 10,519,638	\$ 3,645,549	\$ 4,461,441	\$ 110,326,968	\$ (57,892,456)

The accompanying notes are an integral part of the financial statements.

COUNTY OF MARQUETTE, MICHIGAN
PROPRIETARY FUNDS
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Year Ended December 31, 2023
(Continued)

	Business - Type Activities:				
	Enterprise Funds				
	Medical Care Facility Operating Fund	Airport Fund	Parks Fund	Forestry Fund	Foreclosure Fund
OPERATING REVENUES					
Federal sources	\$ -	\$ 11,193,111	\$ -	\$ -	\$ -
State sources	-	306,554	2,047	-	-
Charges for services (net)	19,439,386	614,638	242,883	-	187,232
Penalties and interest on taxes	-	-	-	-	-
Other	33,564	2,125,282	2,957	4,668	1,267,660
TOTAL OPERATING REVENUES	19,472,950	14,239,585	247,887	4,668	1,454,892
OPERATING EXPENSES					
Operating expenses	21,850,341	3,925,748	267,435	82,978	247,405
Depreciation	662,204	1,921,253	40,046	-	-
TOTAL OPERATING EXPENSES	22,512,545	5,847,001	307,481	82,978	247,405
OPERATING INCOME (LOSS)	(3,039,595)	8,392,584	(59,594)	(78,310)	1,207,487
NON-OPERATING REVENUES (EXPENSES)					
Interest income	64,451	43,944	2,729	23,771	48,564
Other non-operating income (loss)	611,952	-	-	-	-
Debt service	-	-	-	-	-
TOTAL NON-OPERATING REVENUES (EXPENSES)	676,403	43,944	2,729	23,771	48,564
INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS	(2,363,192)	8,436,528	(56,865)	(54,539)	1,256,051
State grant for capital assets	-	-	-	-	-
Transfers in	1,000,000	403,000	102,558	-	-
Transfers (out)	-	-	-	(102,558)	-
CHANGE IN NET POSITION	(1,363,192)	8,839,528	45,693	(157,097)	1,256,051
Net position, beginning of year	15,180,537	53,631,760	1,627,800	10,881,750	1,757,510
NET POSITION, END OF YEAR	\$ 13,817,345	\$ 62,471,288	\$ 1,673,493	\$ 10,724,653	\$ 3,013,561

The accompanying notes are an integral part of these financial statements.

COUNTY OF MARQUETTE, MICHIGAN
PROPRIETARY FUNDS
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Year Ended December 31, 2023
(Concluded)

	Business - Type Activities:				Governmental
	Enterprise Funds				Activities
	Delinquent Tax Revolving Fund	Sewer Fund	Water Fund	Total	Internal Service Funds
OPERATING REVENUES					
Federal sources	\$ -	\$ -	\$ -	\$ 11,193,111	\$ -
State sources	-	1,444,630	-	1,753,231	-
Charges for services (net)	-	937,408	466,644	21,888,191	429,830
Penalties and interest on taxes	3,653,330	-	-	3,653,330	-
Other	-	17,581	11,209	3,462,921	-
TOTAL OPERATING REVENUES	3,653,330	2,399,619	477,853	41,950,784	429,830
OPERATING EXPENSES					
Operating expenses	2,532	3,874,101	308,164	30,558,704	(1,264,401)
Depreciation	-	495,628	158,466	3,277,597	292,464
TOTAL OPERATING EXPENSES	2,532	4,369,729	466,630	33,836,301	(971,937)
OPERATING INCOME (LOSS)	3,650,798	(1,970,110)	11,223	8,114,483	1,401,767
NON-OPERATING REVENUES (EXPENSES)					
Interest income	151,254	17,215	36,169	388,097	1,132
Other non-operating income (loss)	-	-	-	611,952	-
Debt service	660	(46,880)	-	(46,220)	-
TOTAL NON-OPERATING REVENUES (EXPENSES)	151,914	(29,665)	36,169	953,829	1,132
INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS	3,802,712	(1,999,775)	47,392	9,068,312	1,402,899
State grant for capital assets	-	-	14,291	14,291	-
Transfers in	-	1,000,000	-	2,505,558	-
Transfers (out)	(685,000)	-	-	(787,558)	(102,000)
CHANGE IN NET POSITION	3,117,712	(999,775)	61,683	10,800,603	1,300,899
Net position, beginning of year	7,401,926	4,645,324	4,399,758	99,526,365	(59,193,355)
NET POSITION, END OF YEAR	\$ 10,519,638	\$ 3,645,549	\$ 4,461,441	\$ 110,326,968	\$ (57,892,456)

The accompanying notes are an integral part of these financial statements.

COUNTY OF MARQUETTE, MICHIGAN

PROPRIETARY FUNDS

STATEMENTS OF CASH FLOWS

For the Year Ended December 31, 2023
(Continued)

	Business - Type Activities: Enterprise Funds				
	Medical Care Facility Operating Fund	Airport Fund	Parks Fund	Forestry Fund	Foreclosure Fund
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from customers	\$ 17,812,629	\$ 613,561	\$ 235,649	\$ -	\$ 187,232
Cash received from interfund services provided	-	-	-	-	-
Other operating cash receipts	33,564	6,029,217	5,004	41,707	1,267,660
Cash paid to suppliers for goods or services	(8,338,667)	(1,837,386)	(104,494)	(43,400)	(234,999)
Cash paid to employees for services	(12,162,799)	(1,348,335)	(166,178)	(35,860)	(13,023)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(2,655,273)	3,457,057	(30,019)	(37,553)	1,206,870
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
COVID 19 Funding	611,952	-	-	-	-
Transfers in (out)	1,000,000	403,000	102,558	(102,558)	-
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	1,611,952	403,000	102,558	(102,558)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Cash payments for capital assets	(513,164)	(8,125,676)	(52,104)	-	-
Advance to other funds	-	-	-	-	-
Debt service	-	-	-	-	-
Proceeds from state and federal grants for capital assets	-	-	-	-	-
Proceeds from installment sale	-	(197,600)	-	-	-
Proceeds from sale of property and equipment	-	-	-	-	-
Net book value of disposed of assets	4,668	222,100	-	-	-
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	(508,496)	(8,101,176)	(52,104)	-	-
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest income	64,451	43,944	2,729	23,771	48,564
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	64,451	43,944	2,729	23,771	48,564
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(1,487,366)	(4,197,175)	23,164	(116,340)	1,255,434
Cash and cash equivalents, beginning of year	6,245,811	3,007,667	255,813	1,035,623	1,760,559
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 4,758,445	\$ (1,189,508)	\$ 278,977	\$ 919,283	\$ 3,015,993
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:					
Operating income (loss)	\$ (3,039,595)	\$ 8,392,584	\$ (59,594)	\$ (78,310)	\$ 1,207,487
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	662,204	1,921,253	40,046	-	-
Gain on disposal of fixed assets	-	-	-	-	-
Change in assets and liabilities:					
(Increase) decrease in accounts receivable	(1,626,757)	(7,544,317)	-	37,039	-
(Increase) decrease in leases receivable	-	(153,396)	-	-	-
(Increase) decrease in taxes receivable	-	-	-	-	-
(Increase) decrease in due from others	-	-	-	-	-
(Increase) decrease in other assets	(40,637)	(1,077)	-	-	-
(Increase) decrease in leases receivable - long term	-	324,704	-	-	-
(Increase) decrease in deferred outflow of resources-OPEB	-	-	-	-	-
(Increase) decrease in deferred outflow of resources-Pension	(1,950,431)	-	-	-	-
Increase (decrease) in accounts payable	(119,946)	751,935	(3,237)	3,718	(617)
Increase (decrease) in accrued payroll and related liabilities	3,365	8,839	-	-	-
Increase (decrease) in other liabilities	(74,197)	(8,433)	-	-	-
Increase (decrease) in compensated absences	(11,738)	(12,314)	-	-	-
Increase (decrease) in other post employment benefits	-	-	-	-	-
Increase (decrease) in net pension asset/liability	6,146,917	-	-	-	-
Increase (decrease) in deferred inflow of resources-revenues collect	-	(25,000)	(7,234)	-	-
Increase (decrease) in deferred inflow of resources-Leases	-	(197,721)	-	-	-
Increase (decrease) in deferred inflow of resources-OPEB	-	-	-	-	-
Increase (decrease) in deferred inflow of resources-Pension	(2,604,458)	-	-	-	-
NET ADJUSTMENTS	384,322	(4,935,527)	29,575	40,757	(617)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ (2,655,273)	\$ 3,457,057	\$ (30,019)	\$ (37,553)	\$ 1,206,870
NONCASH TRANSACTIONS:					
Capital assets included in outstanding accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

COUNTY OF MARQUETTE, MICHIGAN

PROPRIETARY FUNDS

STATEMENTS OF CASH FLOWS

For the Year Ended December 31, 2023
(Concluded)

	Business - Type Activities: Enterprise Funds				Governmental Activities Internal Service Funds
	Delinquent Tax Revolving Fund	Sewer Fund	Water Fund	Total	
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from customers	\$ -	\$ (274,440)	\$ 453,005	\$ 19,027,636	\$ -
Cash received from interfund services provided	-	-	-	-	429,830
Other operating cash receipts	3,477,878	1,462,794	11,209	12,329,033	-
Cash paid to suppliers for goods or services	190,578	(3,574,186)	(202,852)	(14,145,406)	(303,625)
Cash paid to employees for services	-	(363,517)	(129,206)	(14,218,918)	(2,646)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	3,668,456	(2,749,349)	132,156	2,992,345	123,559
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
COVID 19 Funding	-	-	-	611,952	-
Transfers in (out)	(685,000)	1,000,000	-	1,718,000	(102,000)
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	(685,000)	1,000,000	-	2,329,952	(102,000)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Cash payments for capital assets	-	(2,039,565)	(78,288)	(10,808,797)	(89,916)
Advance to other funds	10,000	-	-	10,000	-
Debt service	660	(97,880)	-	(97,220)	-
Proceeds from state and federal grants for capital assets	-	-	14,291	14,291	-
Proceeds from installment sale	-	-	-	(197,600)	-
Proceeds from sale of property and equipment	-	-	-	-	-
Net book value of disposed of assets	-	-	-	226,768	-
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	10,660	(2,137,445)	(63,997)	(10,852,558)	(89,916)
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest income	151,254	17,215	36,169	388,097	1,132
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	151,254	17,215	36,169	388,097	1,132
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	3,145,370	(3,869,579)	104,328	(5,142,164)	(67,225)
Cash and cash equivalents, beginning of year	5,624,294	3,067,455	1,622,855	22,620,077	935,637
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 8,769,664	\$ (802,124)	\$ 1,727,183	\$ 17,477,913	\$ 868,412
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:					
Operating income (loss)	\$ 3,650,798	\$ (1,970,110)	\$ 11,223	\$ 8,114,483	\$ 1,401,767
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	-	495,628	158,466	3,277,597	292,464
Gain on disposal of fixed assets	-	-	-	-	-
Change in assets and liabilities:					
(Increase) decrease in accounts receivable	(13,846)	(1,211,848)	(13,639)	(10,373,368)	-
(Increase) decrease in leases receivable	-	-	-	(153,396)	-
(Increase) decrease in taxes receivable	(75,996)	-	-	(75,996)	-
(Increase) decrease in due from others	(85,610)	-	-	(85,610)	-
(Increase) decrease in other assets	-	583	-	(41,131)	53,744
(Increase) decrease in leases receivable - long term	-	-	-	324,704	-
(Increase) decrease in deferred outflow of resources-OPEB	-	-	-	-	(2,595,033)
(Increase) decrease in deferred outflow of resources-Pension	-	-	-	(1,950,431)	(4,698,798)
Increase (decrease) in accounts payable	193,110	(50,670)	(16,319)	757,974	(20,142)
Increase (decrease) in accrued payroll and related liabilities	-	2,049	(166)	14,087	-
Increase (decrease) in other liabilities	-	1,425	1,425	(79,780)	-
Increase (decrease) in compensated absences	-	(16,406)	(8,834)	(49,292)	-
Increase (decrease) in other post employment benefits	-	-	-	-	6,018,184
Increase (decrease) in net pension asset/liability	-	-	-	6,146,917	10,390,456
Increase (decrease) in deferred inflow of resources-revenues collect	-	-	-	(32,234)	-
Increase (decrease) in deferred inflow of resources-Leases	-	-	-	(197,721)	-
Increase (decrease) in deferred inflow of resources-OPEB	-	-	-	-	(6,996,114)
Increase (decrease) in deferred inflow of resources-Pension	-	-	-	(2,604,458)	(3,722,969)
NET ADJUSTMENTS	17,658	(779,239)	120,933	(5,122,138)	(1,278,208)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ 3,668,456	\$ (2,749,349)	\$ 132,156	\$ 2,992,345	\$ 123,559
NONCASH TRANSACTIONS:					
Capital assets included in outstanding accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

COUNTY OF MARQUETTE, MICHIGAN

FIDUCIARY FUNDS

STATEMENT OF FIDUCIARY NET POSITION

December 31, 2023

	Custodial Funds		OPEB Trust Funds	
	Trust & Agency Fund	Library Fund	Marquette County	Marquette County Road Commission
ASSETS				
Cash and equivalents	\$ 2,054,946	\$ 13,320	\$ -	\$ -
Investments	-	-	5,950,496	4,474,610
Due from other funds	-	-	-	-
TOTAL ASSETS	<u>2,054,946</u>	<u>13,320</u>	<u>5,950,496</u>	<u>4,474,610</u>
LIABILITIES				
Due to others	<u>2,054,946</u>	<u>13,320</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>2,054,946</u>	<u>13,320</u>	<u>-</u>	<u>-</u>
NET POSITION				
Restricted	<u>-</u>	<u>-</u>	<u>5,950,496</u>	<u>4,474,610</u>
TOTAL NET POSITION	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,950,496</u>	<u>\$ 4,474,610</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF MARQUETTE, MICHIGAN

FIDUCIARY FUNDS

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

For the Year Ended December 31, 2023

	Custodial Funds		OPEB Trust Funds	
	Trust & Agency Fund	Library Fund	Marquette County	Marquette County Road Commission
ADDITIONS:				
Investing Income	\$ -	\$ -	\$ 620,998	\$ 476,328
Contributions	-	-	2,027,354	400,948
Other Additions:				
Collections for individuals, organizations, and other governments	32,509,544	193,207	-	-
Total Other Additions	<u>32,509,544</u>	<u>193,207</u>	<u>2,648,352</u>	<u>877,276</u>
TOTAL ADDITIONS	<u>32,509,544</u>	<u>193,207</u>	<u>2,648,352</u>	<u>877,276</u>
DEDUCTIONS:				
Benefit payments to plan members	-	-	2,027,354	400,948
Payments to individuals, organizations, and other governments	32,509,544	193,207	-	-
Administrative Expenses	-	-	11,157	8,418
TOTAL DEDUCTIONS	<u>32,509,544</u>	<u>193,207</u>	<u>2,038,511</u>	<u>409,366</u>
CHANGE IN NET POSITION	-	-	609,841	467,910
Net position, beginning of the year	-	-	5,340,655	4,006,700
NET POSITION, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,950,496</u>	<u>\$ 4,474,610</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF MARQUETTE, MICHIGAN

COMPONENT UNITS

STATEMENTS OF NET POSITION

December 31, 2023

	County Road Commission	EDC	Superior Trade Zone	Brownfield Authority	Land Bank Authority	Drain Maintenance	Total
ASSETS							
Current Assets:							
Cash and cash equivalents	\$ 4,985,452	\$ 268,865	\$ 107,088	\$ 218,998	\$ 541,890	\$ 10,175	\$ 6,132,468
Cash and cash equivalents - restricted	-	-	-	-	-	-	-
Receivables	4,531,307	544,679	-	2,392,489	425,218	7,798	7,901,491
Current portion of lease receivable	-	-	-	-	-	1,619	1,619
Inventory	2,432,803	-	-	-	-	-	2,432,803
Prepaid expenses and other assets	253,844	-	-	-	-	-	253,844
TOTAL CURRENT ASSETS	12,203,406	813,544	107,088	2,611,487	967,108	19,592	16,722,225
Non-current Assets:							
Capital Assets:							
Land and construction in progress	48,074,568	-	-	-	-	-	48,074,568
Other capital assets, net of depreciation	107,885,919	-	-	-	-	-	107,885,919
Lease Receivable	-	-	-	-	-	56,835	56,835
TOTAL NON-CURRENT ASSETS	155,960,487	-	-	-	-	56,835	156,017,322
TOTAL ASSETS	168,163,893	813,544	107,088	2,611,487	967,108	76,427	172,739,547
DEFERRED OUTFLOWS OF RESOURCES							
Deferred Outflows - OPEB	231,555	-	-	-	-	-	231,555
Deferred Outflows - Pension	2,731,636	-	-	-	-	-	2,731,636
Employer Pension Contributions Subsequent	2,075,338	-	-	-	-	-	2,075,338
TOTAL DEFERRED OUTFLOWS OF RESOURCES	5,038,529	-	-	-	-	-	5,038,529
LIABILITIES							
Current Liabilities:							
Cash overdraft	-	-	-	-	-	-	-
Accounts payable	3,985,596	52,150	-	1,720,762	26,500	19,309	5,804,317
Accrued payroll and related liabilities	199,559	-	-	-	-	-	199,559
Compensated absences	559,421	-	-	-	-	-	559,421
Notes and bonds payable - Due in One Year	478,225	-	-	-	-	-	478,225
Other current liabilities	6,135	8,032	-	-	-	-	14,167
TOTAL CURRENT LIABILITIES	5,228,936	60,182	-	1,720,762	26,500	19,309	7,055,689
Non-current Liabilities:							
Compensated absences	-	-	-	-	-	-	-
Other post-employment benefits	717,562	-	-	-	-	-	717,562
Notes and bonds payable - Due in More than One Year	3,223,574	-	-	-	-	-	3,223,574
Net pension liability	15,157,152	-	-	-	-	-	15,157,152
Other	816,073	-	-	-	-	-	816,073
TOTAL NON-CURRENT LIABILITIES	19,914,361	-	-	-	-	-	19,914,361
TOTAL LIABILITIES	25,143,297	60,182	-	1,720,762	26,500	19,309	26,970,050
DEFERRED INFLOWS OF RESOURCES							
Deferred Inflows - Leases	-	-	-	-	-	57,118	57,118
Deferred Inflows - Pension	-	-	-	-	-	-	-
Deferred Inflows - OPEB	58,830	-	-	-	-	-	58,830
TOTAL DEFERRED INFLOWS OF RESOURCES	58,830	-	-	-	-	57,118	115,948
NET POSITION							
Net Investment in capital assets	149,481,392	-	-	-	-	-	149,481,392
Restricted	-	731,027	107,088	-	-	-	838,115
Unrestricted	(1,481,097)	22,335	-	890,725	940,608	-	372,571
TOTAL NET POSITION	\$ 148,000,295	\$ 753,362	\$ 107,088	\$ 890,725	\$ 940,608	\$ -	\$ 150,692,078

The accompanying notes are an integral part of these financial statements.

COUNTY OF MARQUETTE, MICHIGAN

COMPONENT UNITS

STATEMENTS OF ACTIVITIES

For the Year Ended December 31, 2023

Function / Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position						
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	County Road Commission	EDC Fund	Superior Trade Zone Fund	Brownfield Authority	Land Bank Authority	Drain Maintenance	Total
County Road Commission	\$ 18,324,485	\$ 5,057,650	\$ 12,140,553	\$ 6,490,767	\$ 5,364,485	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,364,485
EDC	19,570	17,682	-	-	-	(1,888)	-	-	-	-	(1,888)
Superior Trade Zone	10,347	-	-	-	-	-	(10,347)	-	-	-	(10,347)
Brownfield Authority	84,048	-	93,981	-	-	-	-	9,933	-	-	9,933
Land Bank Authority	780,585	-	392,891	-	-	-	-	-	(387,694)	-	(387,694)
Drain Maintenance	-	-	-	-	-	-	-	-	-	-	-
TOTAL COMPONENT UNITS	\$ 19,219,035	\$ 5,075,332	\$ 12,627,425	\$ 6,490,767	5,364,485	(1,888)	(10,347)	9,933	(387,694)	-	4,974,489
General Revenues/Expenses:											
Interest and investment earnings					232,435	44,490	-	-	4,854	-	281,779
Miscellaneous					-	1,038	-	69,624	48,558	-	119,220
Gain/(Loss) on sale of assets					87,819	-	-	-	396,494	-	484,313
TOTAL GENERAL REVENUES					320,254	45,528	-	69,624	449,906	-	885,312
CHANGE IN NET POSITION					5,684,739	43,640	(10,347)	79,557	62,212	-	5,859,801
Net position, beginning of year					142,315,556	709,722	117,435	811,168	878,396	-	144,832,277
NET POSITION, END OF YEAR					\$148,000,295	\$ 753,362	\$ 107,088	\$ 890,725	\$ 940,608	\$ -	\$150,692,078

The accompanying notes are an integral part of these financial statements.

COUNTY OF MARQUETTE, MICHIGAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County of Marquette was organized in 1848 under the provisions of the Michigan Constitution. The County operates under a Commission/Administrator form of government and provides services in the following functional areas: legislative, courts, public records, management, human services, resource management and development, law enforcement, and community maintenance.

The financial statements of the County have been prepared in accordance with Generally Accepted Accounting Principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued through November 30, 1989, (when applicable) that do not conflict with or contradict GASB pronouncements. The more significant of these accounting policies established in GAAP and used by the County are described below.

REPORTING ENTITY

The County's financial statements present the County (the primary government) and its component units. In evaluating the County as a reporting entity, management has addressed all potential component units (traditionally separate reporting units) for which the County may or may not be financially accountable and, as such, be includable within the County's financial statements. The component units discussed below are included in the reporting entity because of the significance of their operational or financial relationship with the County.

Blended Component Units

The Marquette County Health Department (MCHD) is governed by a seven-member board appointed by the County Board. It provides limited health services to the residents of Marquette County. The County of Marquette provides an annual subsidy to the MCHD.

The Marquette County Department of Health and Human Services (DHHS) Board is a three-member body appointed to three-year terms. Two of the appointments are made by the County Board, and the remaining appointment is made by the Governor through the Director of the State Department of Health and Human Services. The DHHS Board directs the operations of social services through its director and it is responsible for maintaining and operating the Marquette County Medical Care Facility.

The Marquette County Medical Care Facility (MCF) is also governed by the three-member DHHS Board appointed by the County Board. Although it is a distinct entity from the county, the MCF is reported as if it were part of the primary government because its sole purpose is to provide skilled nursing services to residents of the County of Marquette.

The Marquette County Building Authority is governed by a three-member board appointed by the County Board. Although it is legally separate from the county, the Building Authority is reported as if it were part of the primary government because its sole purpose is to finance and construct Marquette County public buildings.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Discretely Presented Component Units

The component units column in the combined financial statements include the financial data of the County's other component units. They are reported in a separate column to emphasize that they are legally separate from the County.

The Marquette County Road Commission (MCRC) is governed by a five-member board appointed by the County Board. The MCRC may not issue debt or levy a tax without the approval of the County Board. If approval is granted, the County Road Commission's taxes are levied under the taxing authority of the County, as approved by the County Board Commission, and would be included as part of the County's total tax levy as well as reported in the County Road Commission Fund. The MCRC is supported primarily by payments from other local units of government for local maintenance and construction of roads. Funding sources include State of Michigan Motor Vehicle Highway Funds and Federal Aid Secondary Funds. The County of Marquette does not always provide an annual subsidy to the MCRC. The County Road Commission has a fiscal year ending September 30. Accordingly, the component unit financial statement information included in this report reflects activity as of September 30, 2023.

The County Drain Commission pursuant to the Drain Code of 1956, the Drain Commissioner has the responsibility to administer the State Drain Code. The Marquette County Drain Commissioner is elected and is responsible for planning, developing, and maintaining water drainage systems within the County. Each of the drainage districts established is a separate legal entity, with the power to contract, to sue and be sued, to hold, manage, and dispose of real and personal property. The Drain Commissioner has sole responsibility to administer the drainage district established. The Drain Commissioner may issue debt or levy a special assessment as authorized by the Drain Code without the approval of the County Board of Commissioners. Separate financial statements for the County Drain Commission are not published.

The Economic Development Corporation (EDC) of the County of Marquette, which was established pursuant to the provisions of Public Act 338 of 1974, as amended, is governed by a nine-member Board of Directors appointed by the County Board. The EDC provides assistance to new and expanding small to medium-sized businesses within Marquette County, primarily for job retention and creation purposes. The County of Marquette provides an annual subsidy to the EDC.

The Marquette County Brownfield Redevelopment Authority was established in August 2010 pursuant to the Brownfield Redevelopment Financing Act, Act 381 of the Public Acts of the State of Michigan of 1996, as amended. The Authority is governed by an eight-member board. The County Treasurer serves as the Treasurer of the Authority and the remaining members are appointed by the County Board of Commissioners. The overall intent of the Authority is to facilitate the implementation of Brownfield plans relative to the designation and treatment of qualified Brownfield Redevelopment projects; to educate the public and promote the benefits of the Brownfield program throughout Marquette County to encourage revitalization of environmentally distressed areas, to determine the captured taxable value of each parcel of eligible property, and to pursue avenues to sustain, supplement, or enhance the program either through grants or other means.

The Marquette County Land Bank Authority was established in May 2009 pursuant to Public Act 258 of 2003. Its mission is to work collaboratively with local government units and community organizations in determining the best way to return tax-foreclosed properties to the tax roll while eliminating blight, providing affordable housing and economic development opportunities and revitalizing communities. The Authority receives funding from the sale of property and the specific tax provisions that apply to the properties it sells. It also has received funding from the County

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Treasurer's Foreclosure Fund. The Authority is governed by a five-member board consisting of the County Treasurer and four County Board appointees.

The Superior Trade Zone (STZ) is one of six Next Michigan Development Corporations (NMDC) established under PA 275 of 2010. The STZ was approved by Michigan Governor Snyder January 9, 2015. Superior Trade Zone NMDC, located in the Upper Peninsula of Michigan, hosts 16 jurisdictions. This region takes advantage of the large tracts of land geographically located near the Delta County Airport Industrial Park and the Sawyer International Airport and adjacent Industrial Park located at the former Air Force base in Marquette County. The Superior Trade Zone utilizes their natural resources in the agricultural, mining, and tourism industries as well as trade opportunities that occur with Canada to the north.

Fiduciary Component Unit

The OPEB Trust Fund was established to account for the assets set aside to fund the County's single-employer, defined benefit OPEB plan. The primary purpose of the Trust is to provide the necessary funding for the retiree health benefits provided to eligible County employees during retirement. The Trust fund was established through the MERS Retiree Health Funding Vehicle, with the County Board of Commissioners serving as the trustees. The assets of the Trust are for the exclusive benefit of the participants and their beneficiaries, and the assets shall not be diverted to any other purpose prior to the satisfaction of all liabilities. The assets are protected from any of the County's creditors. The Board of County Commissioners has the ability to exercise oversight responsibility, specifically in the designation of management.

Joint Ventures

As defined in GASB #14, a joint venture is a legal entity or other organization that results from a contractual arrangement (or inter-local agreement) and that is owned, operated, or governed by two or more participants as a separate and specific activity subject to joint control in which the participants retain: (a) an ongoing financial interest; or (b) an ongoing financial responsibility. The County participates in the following joint ventures:

Community Mental Health Services (Pathways) Board consists of members of the participating counties as appointed by the respective counties. As enumerated in the Footnotes, Pathways is not being accounted for in the financial statements of the County.

BASIC FINANCIAL STATEMENTS – GOVERNMENT-WIDE FINANCIAL STATEMENTS

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The County's legislative, judicial, public safety, recreation and culture and general services and administration are classified as governmental activities. The County's Medical Care Facility, Airport, Forestry, Foreclosure, 100% Tax Payment, Sewer, and Water Funds are classified as business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The County's net position is reported in three parts: net investment in capital assets; restricted net position; and unrestricted net position. The County first utilizes restricted resources to finance qualifying activities.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

The government-wide Statement of Activities reports both the gross and net cost of each of the County's functions and business-type activities. The functions are also supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function or a business-type activity. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants. The net costs (by function or business-type activity) are normally covered by general revenue.

The government-wide focus is more on the sustainability of the County as an entity and the change in the County's net position resulting from the current year's activities. For the most part, the effect of inter-fund activities has been removed from these statements.

BASIC FINANCIAL STATEMENTS – FUND FINANCIAL STATEMENTS

The financial transactions of the County are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, deferred outflows of resources, liabilities, deferred inflows of resources, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

The following fund types are used by the County:

Governmental Funds:

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the County:

General Fund - General Fund is the general operating fund and, accordingly, it is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds – Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by business-type/proprietary funds).

Proprietary Funds:

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the County:

Enterprise Funds - Enterprise Funds are used to account for operations: (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds - Internal Service Funds are used to finance, administer, and account for the financing of goods and services provided by one department or agency to other departments or agencies of the governmental unit or to other governmental units on a cost reimbursement basis.

Component Units:

Component units are used to account for the discretely presented component units which follow proprietary fund accounting guidelines.

Fiduciary Funds:

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The agency fund is custodial in nature and does not present results of operations or have a measurement focus.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Non-major funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows of resources, liabilities/deferred inflows of resources, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds.

The County reports the following major governmental funds:

The **General Fund** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The **Health Department Fund** provides limited health services to the residents of the County.

The **Community Development Fund** applies for, receives, and disburses funds from MSHDA (Michigan State Housing Development Authority) to rehabilitate private single-family dwellings, provide emergency assistance and home purchase/rehabilitation.

The **Maintenance of Effort Fund** was established to manage the millage proceeds used for the purpose of funding Marquette County's current and future obligations for the County Medical Care Facility.

The County reports the following major proprietary funds:

The **Medical Care Facility Operating Fund** provides skilled nursing services to residents of the County.

The **Airport Fund** provides aviation services to residents of the County.

The **Parks Fund** provides recreational management services to residents of the County.

The **Forestry Fund** provides forest management services to residents of the County.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

The **Foreclosure Fund** accounts for foreclosure of properties within the County.

The **100% Tax Payment Fund** accounts for the purchase and subsequent collection of delinquent real property taxes from the various taxing units throughout the County.

The **Sewer Fund** provides sanitary sewer services to residents of K.I. Sawyer.

The **Water Fund** provides water treatment and distribution services to residents of K.I. Sawyer.

The County's **Internal Service Funds** are presented in the proprietary funds financial statements.

Because the principal users of the internal services are the County's governmental activities, the financial statement of the internal service fund is consolidated into the governmental column when presented in the government-wide financial statements. The cost of these services is reported in the general services and administration functional activity.

The County's **Fiduciary Funds** are presented in the fiduciary fund financial statements by type (agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, etc.), and cannot be used to address activities or obligations of the County, these funds are not incorporated into the government-wide statements.

BASIS OF ACCOUNTING

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

Accrual

Both governmental and business-type activities in the government-wide financial statements and the proprietary and fiduciary fund financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which the payment is due. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

All proprietary funds apply Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails. Their revenues are recognized when they are earned and their expenses are recognized when they are incurred.

Modified Accrual

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified basis of accounting, revenues are recorded when they are both measurable and available. "Available" means collectible within the current period or within 60 days of the end of the current fiscal period. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. However, debt service expenditures, compensated absences, and claims and judgments are recorded only when payment is due.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

FINANCIAL STATEMENT AMOUNTS

Budgets and Budgetary Accounting - The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with the annually adopted budget calendar, generally around September 15, the County Administrator submits to the County Board of Commissioners proposed operating and capital budgets for the fiscal year commencing the following January 1. Proposed budgets include projected expenditures and the means of financing them.
2. Numerous opportunities exist for public comment during the budget process including a formal public hearing.
3. Pursuant to statute, on the second Tuesday of October of each year, the budget for the ensuing year is legally enacted through the adoption of an Annual General Appropriations Act.
4. The general statute governing County budgetary activity is the State of Michigan Uniform Budgeting and Accounting Act. In addition to the provisions of said Act and Board policy, general statements concerning the Board's intent regarding the administration of each year's budget are set out in the Annual General Appropriations Act. The Marquette County Board of Commissioners, through policy action, specifically directs the Administrator not to authorize or participate in any expenditure of funds except as authorized by the Annual General Appropriations Act. The Board recognizes that, in addition to possible Board sanctions for willful disregard of this policy, State statutes provide for civil liability for violation of the Annual General Appropriations Act.
5. The Marquette County Administrator is authorized by means of County policy to make certain transfers:
 - a. The Administrator receives a request for a budget transfer in writing from a department administrator. Such request must specify the necessity for the transfer, as well as the account name and/or group(s) of accounts to be affected within prescribed limitations. Transfers in excess of those limitations must be approved by the Board of Commissioners.
 - b. The following considerations must be reviewed in determination of transfer approvals:
 - i. Is the transfer consistent with the intent of the Board of Commissioners in adopting the annual budget?
 - ii. Will the transfer maintain the financial integrity of the County?
 - iii. Will the transfer provide a reasonable solution to the budgetary unit-operating problem?
 - c. Considering the above, the Administrator will then decide whether or not the transfer should be made.
 - d. In authorizing such budget transfers, the Administrator may not exceed 10 percent of the aggregate total of all accounts within the budgetary unit budget. The budgetary unit wishing budgetary changes in excess of 10 percent in any budget year must apply, through the Administrator, to the County Board of Commissioners for a budget amendment.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Supplemental appropriations are submitted to and reviewed by the County Administrator and submitted to the County Board of Commissioners for their review and approval. If approved, they are implemented by the Administrator's Office through a budget revision.

- e. Provisions of the current policy empower the Administrator to authorize certain transfers in the personnel services account group. In no instance does current policy permit the Administrator to authorize transfers in the operating capital outlay account group. An account group is defined as one of four groups of account numbers and titles as set out in the adopted annual budget of the Marquette County Board of Commissioners, i.e., personnel services, supplies, other charges and services, and operating capital outlay.
6. The County of Marquette adopts its Annual Budget on a program basis. Each program is defined within the formal budget structure and glossary of terms adopted by Board action. The program budget structure consists of five levels of detail as follows: Resource Allocation; Major Functioning Group; Department; Program; Activity.
 - a. At each level of detail, governmental operations are summarized into expenditure account groups. Funding sources are also identified and adopted at each level of detail. Budgetary controls exist at the most detailed level adopted by the Board of Commissioners, i.e., department, program or activity level. A detailed line item breakdown is prepared for each program. Accounting controls are maintained at the line item detail level.
7. Budgets for the General, Special Revenue, Enterprise and Capital Project Funds are adopted on a basis consistent with generally accepted accounting principles. Budgeted amounts, in the Financial Report, are as originally adopted or amended by the County Board of Commissioners.

Encumbrances

The County has adopted the encumbrance method of accounting on a monthly basis. Under the encumbrance method, requisitioned expenditures are recorded as expenditures in the monthly reports. This reserves available resources for expenditures committed in which items or invoices have not yet been received. The County records material encumbrances as a reservation of fund balance at year-end since they do not constitute expenditures or liabilities.

Cash Equivalents and Investments

For the purposes of balance sheet classification and the statement of cash flows, cash and equivalents consist of demand deposits, cash in savings, money market accounts and short-term certificates of deposit with original maturity of three months or less. Investments are carried at fair value. The fair value measurements of investments is based on the hierarchy established by generally accepted accounting principles, which has three levels based on the valuation inputs used to measure an asset's fair value.

Statements of Cash Flows

For the purposes of the statement of cash flows, the County considers all highly liquid investments (including restricted assets) with a maturity when purchased of three months or less and all local government investment pools to be cash equivalents.

Inventory

Inventory is valued at the lower of cost (first-in, first-out) or market. Inventory in the Special Revenue and Enterprise Funds consists of expendable supplies and materials held for consumption. Inventory is charged to operations upon consumption by the various operating funds within the County.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (i.e., streets, bridges, and sidewalks), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of five years.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their acquisition value on the date donated. Depreciation on all exhaustible capital assets is charged as an expense against their operations in government-wide statements and proprietary financial statements. Accumulated depreciation is reported on government-wide and proprietary statement of net position. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Land Improvements	20 years
Building, Structures and Improvements	40 years
Equipment	5-20 years
Water and Sewage System	20 years
Vehicles	5 years
Infrastructure	20-50 years

Leases

County as Lessee. The County recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide and proprietary fund financial statements. The County recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for the lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments. The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases. The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price (if applicable) that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

County as Lessor. The County is a lessor for noncancellable leases of land and buildings. The County recognizes a lease receivable and a deferred inflow of resources in the government-wide, proprietary fund and governmental fund financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for prepaid lease payments received at lease inception. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the County determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts. The County uses its estimated incremental borrowing rate as the discount rate for leases. The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Deferred Outflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The following items qualify for reporting in this category:

The government reports deferred outflows of resources for change in expected and actual investment returns, assumptions, and benefits provided in its Pension and/or OPEB plan.

The government's pension plan has a measurement date of December 31, 2022, while the County has a fiscal year ending December 31, 2023, and the Marquette County Road Commission has a fiscal year ending September 30. Under GASB 71, the contributions made to the plan subsequent to the measurement date are reported as deferred outflows of resources.

Compensated Absences

The County accrues accumulated unpaid vacation and sick leave days and associated employee-related costs when earned (or estimated to be earned) by the employee. The non-current portion (the amount estimated to be used in subsequent fiscal years) for governmental funds is maintained separately and represents a reconciling item between the fund and government-wide presentations.

Long-Term Liabilities

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities and business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the

bonds using straight line amortization. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources and bond discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt received, are reported as debt service.

Pensions

For purposes of measuring the Net Pension Liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Municipal Employees Retirement System (MERS) of Michigan and additions to/deductions from MERS' fiduciary net position have been determined on the same basis as they are reported by MERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Inflows of Resources

In addition to liabilities, the statement of net position and governmental funds balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The following items qualify for reporting in this category:

The government-wide and governmental fund financial statements for property taxes levied during the year that were intended to finance future periods.

The governmental funds report unavailable revenues, which arises only under a modified accrual basis of accounting. These amounts are deferred and recognized as an inflow of resources in the period that the amount becomes available.

The government reports deferred inflows of resources for change in expected and actual investment returns, assumptions, and benefits provided in its Pension and/or OPEB plan.

Finally, the statements of net position and governmental funds balance sheet report deferred inflows related to leases. The amounts are deferred and amortized over the remaining life of the lease.

Inter-fund Activity

Inter-fund activity is reported as either loans, services provided reimbursements or transfers.

Loans are reported as inter-fund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a result of the reimbursement. All other inter-fund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Property Taxes

Property taxes attach as an enforceable lien of property as of July 1 and December 1 and payable by February 28. Taxes receivable are recorded when levied, as the legal right to receive exists. However, such revenues are not normally received until after the 60-day period following the fiscal year. As stated above, deferred inflow of resources is being recognized for such amounts.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of estimates and assumptions that affect the reporting of certain assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues, and expenditures. Actual results may differ from estimated amounts.

Subsequent Events

Management evaluates events occurring subsequent to the date of the financial statements in determining the accounting for the disclosure of transactions and events that affect the financial statements. Subsequent events have been evaluated through June 21, 2024, which is the date of the accompanying independent auditor's report, and which is the date the financial statements were available to be issued.

NOTE 2 – JOINT VENTURE COMMUNITY MENTAL HEALTH SERVICES

Pursuant to an amendment to the Mental Health Code, Public Act 290 of 1995, the Counties of Alger, Marquette, Delta, and Luce created a Community Mental Health Authority (Pathways) with powers and duties as defined in Section 205, MCL 330.1205. Under such provisions, Pathways became a separate legal entity from the counties as appointed by the respective counties. Pathways has full power to comply and carry out the financial and clinical provisions of the Mental Health Code. Summary financial information as of and for the fiscal year ended September 30, 2023, for the Board is as follows:

Assets	\$19,862,092
Deferred Outflows of Resources	7,347,237
Liabilities	40,111,676
Deferred Inflows of Resources	402,630
Net Position	(13,304,977)
Total Revenues	53,229,952
Total Expenditures	49,364,529
Net Increase (decrease) in Net Position	3,865,423

NOTE 3 – DEPOSITS AND INVESTMENTS

The following is a reconciliation of cash and investments for both the unrestricted and restricted assets for the primary government and its component units from the Statement of Net Position:

	Primary Government	Component Units	Fiduciary Funds	Total
Cash and cash equivalents				
Unrestricted	\$24,882,005	\$4,253,522	\$2,068,266	\$31,203,793
Restricted	329,092	-	-	329,092
Subtotal	<u>25,211,097</u>	<u>4,253,522</u>	<u>2,068,266</u>	<u>31,532,885</u>
Investments				
Unrestricted	25,365,463	1,878,946	-	27,244,409
Restricted	16,168,838	-	10,425,106	26,593,944
Subtotal	<u>41,534,301</u>	<u>1,878,946</u>	<u>10,425,106</u>	<u>53,838,353</u>
Total	<u>\$66,745,398</u>	<u>\$6,132,468</u>	<u>\$12,493,372</u>	<u>\$85,371,238</u>

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. State law does not require, and the County does not have, a deposit policy for custodial credit risk. The carrying amounts of the primary government, component unit and fiduciary fund's deposits with financial institutions were \$31,532,885 and the bank balance was \$42,945,832. The bank balance is categorized as follows:

Amount insured by the FDIC	\$12,159,390
Amount uninsured and uncollateralized	30,786,442
Total	<u>\$42,945,832</u>

Investments

Investments, including derivative instruments that are not hedging derivatives, are measured at fair value on a recurring basis. *Recurring* fair value measurements are those that Governmental Accounting Standards Board (GASB) Statements require or permit in the statement of net position at the end of each reporting period. Fair value measurements are categorized based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

As of December 31, 2023, the County had the following investments:

		Investment Maturities (in years)				
	Level	Fair Value	Less than 1	1-5	6-10	More than 10
Primary Government:						
<u>Unrestricted:</u>						
Mutual Fund – MSILF	2	\$-	-	\$-	\$-	\$-
Corporate Fixed Income	2	-	-	-	-	-
Municipal Bonds	2	6,025,730	905,425	3,164,051	1,806,157	150,097
U.S. Government Bonds	2	3,431,227	532,586	2,898,641	-	-
Certificates of Deposit	2	10,013,270	7,338,408	2,674,862	-	-
Treasury Securities	2	5,895,236	2,170,934	3,724,302	-	-
Subtotal		<u>25,365,463</u>	<u>10,947,353</u>	<u>12,461,856</u>	<u>1,806,157</u>	<u>150,097</u>

NOTE 3 – DEPOSITS AND INVESTMENTS – CONTINUED

		Investment Maturities (in years)				
	Level	Fair Value	Less than 1	1-5	6-10	More than 10
Primary Government:						
<u>Restricted:</u>						
Mutual Funds	2	\$-	\$-	\$-	\$-	\$-
Cash Management Funds	2	595,603	595,603	-	-	-
Municipal Bonds	2	6,780,345	677,803	3,718,888	1,523,310	860,344
Corporate Fixed Income	2	-	-	-	-	-
U.S. Government Bonds	2	4,213,366	245,575	3,073,931	893,860	-
Certificates of Deposit	2	3,742,046	2,556,196	1,185,850	-	-
Treasury Securities	2	837,478	505,000	332,478	-	-
Subtotal		16,168,838	4,580,177	8,311,147	2,417,170	860,344
Component Unit:						
<u>Unrestricted:</u>						
Cash Management Funds	2	1,487,184	1,487,184	-	-	-
Municipal Bonds	2	-	-	-	-	-
U.S. Government Bonds	2	391,762	239,450	152,312	-	-
Certificates of Deposit	2	-	-	-	-	-
Subtotal		1,878,946	1,726,634	152,312	-	-
Fiduciary:						
<u>Restricted:</u>						
MERS Total Mkt Portfolio	2	10,425,106	10,425,106	-	-	-
		10,425,106	10,425,106	-	-	-
TOTAL		\$53,838,353	\$27,679,270	\$20,925,315	\$4,223,327	\$1,010,441

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of the County's investments. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

Michigan statutes (Act 196, PA 1997) authorize the County to invest in bonds, other direct obligations and repurchase agreements of the United States, certificates of deposits, savings accounts, deposit accounts or receipts of a bank which is a member of the FDIC and authorized to operate in this state, commercial paper rated at the time of purchase within the two highest classification established by not less than two standard rating services and matures within 270 days from date of purchase, bankers' acceptances of the United States banks, obligations of the State of Michigan and its political subdivisions, external investment pools, and certain mutual funds. Michigan law prohibits security in the form of collateral, surety bond, or another form for the deposit of public money.

The County has no investment policy that would further limit its investment choices. Ratings are not required for the County's investment in U.S. Government Agencies or equity-type funds. The County's investments are in accordance with statutory authority.

Concentration of Credit Risk

The County places no limit on the amount the County may invest in any one issuer. There were no investments subject to concentration of credit risk disclosure.

NOTE 3 – DEPOSITS AND INVESTMENTS – CONTINUED

Restricted Cash and Investment Balance

Primary Government

Certain cash and investment balances are reported as “restricted” for purposes of the Statement of Net Position. The only cash restriction reported on the Statement of Net Position relates external restrictions in accordance with the USDA Bond in the Sewer Fund (see separate footnote disclosure). Related to investments, the County pools investments and has internally designated certain investments as “restricted” for the purposes of financial statement presentation. For the Business-Type Activities this includes amounts related to the Marquette County Medicare Care Facility that are limited as to use. For the Governmental Activities the County chooses to present certain investment balances as “restricted” regardless of there being an external restriction placed on the assets; this amount is greater than the actual restricts placed on the assets from external parties as far as use. External restrictions may relate to assets from prior tax levies held for specific purposes, externally funded programs through state, federal or local agencies, and legally obligated funds, to name a few.

Component Unit

There were not restricted investments reported for Component Unit activities for the current year.

Fiduciary Activities

Amounts held in OPEB Trust Funds for the County and the Road Commission are restricted for the purpose of providing post-employment healthcare benefits to eligible plan members.

Deficit Cash and Investment Balances

The following funds had a material cash/investment deficits at the end of the year:

<u>FUND</u>		<u>Deficit Cash/ Investment Balance</u>
Governmental Activities:		
Friend of the Court		\$74,659
Remonumentation		32,367
Subtotal		<u>107,026</u>
Business-Type Activities:		
Airport		1,189,508
Sewer		1,131,216
Subtotal		<u>2,320,724</u>
Total		<u>\$2,427,750</u>

For purposes of the Statement of Net Position material cash overdrafts are offset against cash and cash equivalents.

NOTE 4 – RESTRICTED ASSETS

Certain resources set aside for the repayment of debt proceeds are classified as restricted assets on the Statement of Net Position because their use is limited by applicable bond covenants.

Assets restricted by applicable bond covenants are as follows:

		December 31, 2023	
		Required Balance	Actual Balance
I.	Construction Accounts: These accounts are used to receive loan/grant proceeds and pay construction costs.		
a.	2015 Sewer System Revenue Bond	\$-	\$-
II.	Bond Payment Accounts: These accounts are required to be funded per bond issues. The fund shall be used solely for payment of principal and interest on the bonds as to which would otherwise be in default.		
a.	2015 Sewer System Revenue Bond	21,954	21,954
III.	Bond Reserve Accounts: These accounts are required to be funded per bond issues. The fund shall be used solely for payment of principal and interest on the bonds as to which would otherwise be in default.		
a.	2015 Sewer System Revenue Bond	88,400	88,400
IV.	Capital Improvement Accounts: These accounts are required to be funded per bond. These funds are to be used for repairs, replacement, or improvements to the water system. If the amounts in the bond reserve accounts are not sufficient to pay on the bonds when due, these monies may be transferred for that purpose.		
a.	2015 Sewer System Revenue Bond	218,738	218,738
V.	Operations and Maintenance Accounts: These accounts are required to be funded per bond issues. The fund shall be used solely for the operation and maintenance of the system.		
a.	2015 Sewer System Revenue Bond	-	-
Total		<u>\$329,092</u>	<u>\$329,092</u>

NOTE 5 – ACCOUNTS RECEIVABLES

Accounts Receivable

Accounts receivable and related allowance for doubtful accounts at December 31, 2023, are as follows:

Type	Governmental Activities	Business- Type Activities	Total Primary Government	Component Units
Taxes receivable - current	\$8,279,509	\$-	\$8,279,509	\$-
Taxed receivable – delinquent	-	1,526,024	1,526,024	-
Accounts receivable	833,850	664,257	1,498,107	3,264,563
Resident accounts receivable	-	1,946,645	1,946,645	-
Estimated 3 rd party payor settlements	-	1,054,118	1,054,118	-
Employee retention credit (see below)	-	4,386,619	4,386,619	-
Due from Federal and State	396,281	10,797,434	11,193,715	2,798,295
Due from others	405,687	182,452	588,139	1,293,954
Loans receivable	2,717,847	-	2,717,847	544,679
Utilities receivable	-	217,014	217,014	-
Subtotal	12,633,174	20,774,563	33,407,737	7,901,491
Less: Allowance for uncollectible	-	(200,000)	(200,000)	-
Net receivables	\$12,633,174	\$20,574,563	\$33,207,737	\$7,901,491

Receivable balances have been disaggregated by type and presented separately in the financial statements.

The Community Development Fund includes \$2,717,847 in loans receivable included in governmental activities column of the above table. This balance is comprised of various loans/mortgages to individuals for rehab projects completed in prior years utilizing state funds. Of that balance, the County has budgeted for collection of approximately \$82,000 in principal payments in the coming fiscal year, leaving a balance of \$2,635,847 that is not expected to be paid within one year.

The Component Unit, Marquette County Road Commission includes in accounts receivable balance above \$66,336 in long-term contracts receivable that are not expected to be collected within one year.

Employee Retention Credit

The CARES Act introduced the Employee Retention Credit (ERC) as pandemic relief for eligible organizations. The ERC is a refundable credit against certain employment taxes and qualifies as a government grant. Under generally accepted accounting principles, government grants are recognized as revenue in the period in which an organization substantially overcomes all eligibility requirements to be eligible for the funding. Management of the Marquette County Medical Care Facility (the Facility) has determined that the eligibility requirements that must be overcome for entitlement to the ERC funding are qualifying for the credits based on having operations suspended to comply with a government order related to COVID-19 and incurring eligible payroll expenses. For the year ended December 31, 2021, the Facility determined that the eligibility requirements were met and recognized \$4,386,619 of ERC in non-operating income and recognized a corresponding receivable. As of December 31, 2023, the payment has not been received.

The Facility's claim is subject to review by the Internal Revenue Service (IRS) within the applicable statute of limitations. If a portion of the ERC is determined to be ineligible upon IRS review, the Facility would be required to return the ineligible portion on demand and could potentially be subject to penalties and interest on unpaid employment taxes. In December 2023 the Facility

NOTE 5 – ACCOUNTS RECEIVABLES – CONTINUED

received notification that the IRS was disallowing the Facility's full claim of \$4,386,619. The Facility has formally protested the denial, and the case has been forwarded to the IRS appeals division. The Facility expects its protest will be successful and is eligible to receive the credit.

Installment Sale Receivable

In December 2023, the County entered into an agreement with the Airport's Fixed-base Operator (FBO) for the purchase of various pieces of equipment related to operations of the airport. The agreement spans for 55 months with monthly payments of \$3,925 per month beginning January 2024. An interest rate was not included in the agreement; for purposes of recording the installment sale the County used an interest rate based on the Aa Municipal Bond Rate for determining the principal and interest breakout of the monthly payments. As a result, the County has recognized on the Statement of Net Position an installment sale receivable for the amount of the future principal payments as follows:

	December 31, 2022	Additions	Subtractions	December 31, 2023	Due Within One Year
Business-type Activities:					
Lease Receivable	\$-	\$197,600	\$-	\$197,600	\$40,606
Total Primary Government	\$-	\$197,600	\$-	\$197,600	\$40,606

Annual maturities on the installment sale receivable are as follows:

	Business-Type Activities		
	Principal	Interest	Total
2024	\$40,606	\$6,494	\$47,100
2025	41,577	5,523	47,100
2026	43,271	3,829	47,100
2027	45,034	2,066	47,100
2028	27,112	363	27,475
TOTAL	<u>197,600</u>	<u>\$18,275</u>	<u>\$215,875</u>

The transfers between funds for the year ended December 31, 2023, are as follows:

		Transfers Out to Other Funds						
		General Fund	Maintenance of Effort Fund	Non-Major Govt'l Funds	100% Tax Payment Fund	Forestry Fund	Internal Service Fund	Total Transfers In
Transfers In from Other Funds	General Fund	\$-	\$-	\$35,000	\$685,000	\$-	\$-	\$720,000
	Health Department	526,506	-	-	-	-	-	526,506
	Non-Major Govt'l Funds	2,342,203	-	-	-	-	102,000	2,444,203
	Medical Care Facility	-	1,000,000	-	-	-	-	1,000,000
	Parks Fund	-	-	-	-	102,558	-	102,558
	Airport Fund	50,000	-	353,000	-	-	-	403,000
	Sewer Fund	1,000,000	-	-	-	-	-	1,000,000
	Total Transfers Out	\$3,918,209	\$1,000,000	\$388,000	\$685,000	\$102,558	\$102,000	\$6,195,767

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

The advances between funds for the year ended December 31, 2023, are as follows:

Advance From Other Funds		Advance To Other Funds
		100% Tax Payment Fund
	Sewer Fund	\$20,000
	Total Advance To Other Funds	\$20,000

Advances are inter-fund receivables and payables that are not expected to be paid back within one year. Advances can be used to internally finance activities between funds rather than seeking a loan from an outside lender.

NOTE 7 – CAPITAL ASSETS

A summary of the capital assets of the Governmental Activities is as follows:

	Balance at December 31, 2022	Additions	Disposals	Balance at December 31, 2023
GOVERNMENTAL ACTIVITIES:				
Capital assets not being depreciated				
Construction in progress	\$621,202	\$1,168,935	(\$-)	\$1,790,137
Land	307,558	8,600	-	316,158
Capital Assets, not being depreciated	<u>928,760</u>	<u>1,177,535</u>	<u>-</u>	<u>2,106,295</u>
Capital assets being depreciated/amortized				
Land improvements	292,662	15,535	-	308,197
Buildings	15,474,154	167,758	-	15,641,912
Equipment	7,606,509	443,766	(42,154)	8,008,121
Leased Building	67,193	-	-	67,193
Capital Assets, being depreciated/amortized	<u>23,440,518</u>	<u>627,059</u>	<u>(42,154)</u>	<u>24,025,423</u>
Less Accumulated Depreciation/Amort.	<u>(16,283,798)</u>	<u>(847,321)</u>	<u>42,154</u>	<u>(17,088,965)</u>
Net capital assets being depreciated/amortized	<u>7,156,720</u>	<u>(220,262)</u>	<u>(42,154)</u>	<u>6,936,458</u>
Capital Assets, Net	<u>\$8,085,480</u>	<u>\$957,273</u>	<u>\$-</u>	<u>\$9,042,753</u>

Depreciation expense for the governmental activities was charged to the following functions and activities of primary government:

Governmental Activities:	
General Government	\$381,412
Judicial	34,652
Public Safety	382,148
Public Works	2,939
Health and Welfare	36,380
Community and Economic Development	9,790
Recreation and Culture	-
Total Depreciation / Amortization Expense	<u>\$847,321</u>

Construction in Progress

As of December 31, 2023 construction in progress for governmental activities consists of \$1,790,137 in connection with the down payment on a rescue vehicle that is expected to be delivered during the next fiscal year, virtual courtroom project, jail security enhancement project, rescue building project, and central dispatch relocation project.

NOTE 7 – CAPITAL ASSETS – CONTINUED

A summary of changes in business-type activities capital assets is as follows:

	Balance at December 31, 2022	Additions	Disposals	Balance at December 31, 2023
BUSINESS-TYPE ACTIVITIES:				
Capital assets not being depreciated:				
Construction in progress	\$2,405,400	\$7,576,706	(\$134,601)	\$9,847,504
Land	15,428,686	-	-	15,428,686
Capital Assets, not being depreciated	17,834,086	7,576,706	(134,601)	25,276,190
Capital assets being depreciated				
Land improvements	32,446,548	197,877	-	32,644,425
Buildings	64,591,531	625,240	(171,001)	65,045,770
Equipment	9,616,488	2,521,412	(274,399)	11,863,501
Utility Systems	3,172,020	22,164	-	3,194,184
Subtotal	109,826,587	3,366,693	(445,400)	112,747,880
Less Accumulated Depreciation	(54,141,113)	(3,277,597)	218,632	(57,200,077)
Net capital assets being depreciated	55,685,475	89,096	(226,768)	55,547,803
Capital Assets, Net	\$73,519,561	\$7,665,802	(\$361,369)	\$80,823,993

Depreciation expense for the business-type activities was charged to the following funds of primary government:

Business-Type Activities:	
Medical Care Facility Operating Fund	\$662,204
Airport Fund	1,921,253
Parks Fund	40,046
Forestry Fund	-
Sewer Fund	495,628
Water Fund	158,466
Total Depreciation Expense	<u>\$3,277,597</u>

Construction in Progress

As of December 31, 2023, construction in progress for business-type activities consisted of the following:

The Medical Care Facility had construction in progress of \$23,486 in connection with the pavilion and office renovation project. The projects have been put on hold.

The Airport has construction in progress totaling \$7,682,832 for various projects. The projects include various funding sources and various timelines for completion.

The Sewer Fund has construction in progress totaling \$2,141,186 related to the purchase of a sludge press, and biosolids facility improvements. The completion is anticipated in 2024.

NOTE 7 – CAPITAL ASSETS – CONTINUED

A summary of component units' capital assets is as follows:

	County Road Commission	Total Component Units
COMPONENT UNITS:		
Land and improvements	\$1,628,443	\$1,628,443
Land improvements – Infrastructure	44,639,775	44,639,775
Construction in progress	1,806,350	1,806,350
Capital Assets, not being depreciated	48,074,568	48,074,568
Buildings	5,106,881	5,106,881
Road equipment	17,689,483	17,689,483
Shop equipment	210,160	210,160
Engineers' equipment	203,027	203,027
Yard and storage	942,826	942,826
Office equipment	345,822	345,822
Vehicles	575	575
Depletable assets	161,686	161,686
Infrastructure – Bridges	40,925,792	40,925,792
Infrastructure – Roads	111,456,782	111,456,782
Subtotal	177,043,034	177,043,034
Less Accumulated Depreciation	(69,157,115)	(69,157,115)
Net capital assets being depreciated	107,885,919	107,885,919
Capital Assets, Net	\$155,960,487	\$155,960,487

Depreciation expense for the component units was charged to the following funds:

Component Units:	
County Road Commission	\$7,082,092
Total Depreciation Expense – Component Units	\$7,082,092

Construction in Progress

Construction in progress relates to various road and bridge projects that were not completed during the current year and are expected to be completed during the fiscal year ended September 30, 2024.

The Road Commission has outstanding commitments related to these projects of approximately \$1,430,000.

NOTE 8 – LEASES RECEIVABLE

Lessor – The County is involved in 21 agreements as a lessor that qualify as long-term lease agreements under GASB 87. Below is a summary of pertinent terms of these agreements. These agreements qualify as long-term lease agreements as the County will not surrender control of the asset at the end of the term and the noncancellable term of the agreement surpasses one year. Payments are generally fixed monthly payments and range from \$500 per month to over \$18,000 per month depending on the characteristics of the property being leased. Interest rates were not included in any of the lease agreements; so, for purposes of implementing GASB 87, the County used an interest rate based on the Aa Municipal Bond Rate. Leases that were entered into during the 2023 fiscal year were discounted using an interest rate of 4.00 percent based on the Aa Municipal Bond Rate; the rate utilized in prior years was 4.31 percent based on the Aa Municipal Bond Rate. Below is a summary of these agreements.

Lease	Terms	Lease Revenue	Lease Interest Revenue
<i>Governmental Activities</i>			
Annex – Building lease	60 months	\$194,672	\$31,213
Subtotal		194,672	31,213
<i>Business-Type Activities</i>			
<i>Airport Fund</i>			
Airport terminal space	24-60 months	74,300	9,091
Sawyer buildings/parcels	24-360 months	896,682	101,029
Total Primary Government		\$1,222,689	\$141,333

Leasing activities for the year are as follows:

	December 31, 2022	Additions	Subtractions	Lease Modifications	December 31, 2023	Due Within One Year
Primary Government:						
Governmental Activities:						
Lease Receivable	\$812,737	\$-	(\$194,672)	\$-	\$618,065	\$203,231
Subtotal	812,737	-	(194,672)	-	618,065	203,231
Business-type Activities:						
Lease Receivable	2,820,279	1,165,434	(970,982)	(365,760)	2,648,971	1,034,501
Subtotal	2,820,279	1,165,434	(970,982)	(365,760)	2,648,971	1,034,501
Total Primary Government	\$3,633,016	\$1,165,434	(\$1,165,654)	(\$365,760)	\$3,267,036	\$1,237,732

Lease Modifications

During the 2023 fiscal year there were no modifications existing lease agreements for governmental activities. However, for business-type activities, current year activity included the termination of a lease and term modifications of a lease that resulted in an overall reduction in the receivable amount. None of the modifications in the current year relate to remeasurement lease amounts with a different discount rate.

NOTE 8 – LEASES RECEIVABLE – CONTINUED

Annual maturities on leases receivable are as follows:

	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2024	\$203,231	\$22,655	\$225,886	\$1,034,501	\$88,882	\$1,123,383
2025	212,165	13,721	225,886	721,787	58,412	780,199
2026	202,669	4,394	207,063	358,807	31,493	390,300
2027	-	-	-	166,513	20,625	187,138
2028	-	-	-	55,244	14,177	69,421
2029-2033	-	-	-	35,029	63,801	98,830
2034-2038	-	-	-	48,933	54,837	103,770
2039-2043	-	-	-	66,449	42,509	108,958
2044-2048	-	-	-	88,456	25,949	114,405
2049-2053	-	-	-	73,252	5,519	78,771
TOTAL	<u>\$618,065</u>	<u>\$40,770</u>	<u>\$658,835</u>	<u>\$2,648,971</u>	<u>\$406,204</u>	<u>\$3,055,175</u>

LEASE RECEIVABLE – DRAIN MAINTENANCE

The Drain Maintenance Fund, a component unit of the County, is involved in an agreement as a lessor that qualify as long-term lease agreements under GASB 87. The agreement qualifies as long-term lease agreement as the Drain Maintenance Fund will not surrender control of the asset at the end of the term and the noncancellable term of the agreement surpasses one year. The original payment amount was \$3,375 due annually with a 1% annual increase beginning with year 3 and continuing through year 37. An interest rate was not included in the lease agreement; so, for purposes of implementing GASB 87, the Drain Maintenance Fund used an interest rate of 4.00 percent based on the Aa Municipal Bond Rate.

Lease	Terms	Lease Revenue	Lease Interest Revenue
<i>Component Unit</i>			
Drain Maintenance lease	37 years	\$1,520	\$2,399
Total Component Unit		<u>\$1,520</u>	<u>\$2,399</u>

Leasing activities for the year are as follows:

	December 31, 2022	Additions	Subtractions	Lease Modifications	December 31, 2023	Due Within One Year
Component Units:						
Drain Maintenance:						
Lease Receivable	\$59,974	\$-	(\$1,520)	\$-	\$58,454	\$1,619
Subtotal	<u>59,974</u>	<u>-</u>	<u>(1,520)</u>	<u>-</u>	<u>58,454</u>	<u>1,619</u>
Total Component Units	<u>\$59,974</u>	<u>\$-</u>	<u>(\$1,520)</u>	<u>\$-</u>	<u>\$58,454</u>	<u>\$1,619</u>

The Drain Maintenance Fund implemented the provisions of GASB Statement No. 87, *Leases*, in fiscal year 2023. In accordance with this Statement, a lease receivable has been added to the beginning balances shown above and corresponding deferred inflow has been recorded.

NOTE 8 – LEASES RECEIVABLE – CONTINUED

Annual maturities on leases receivable are as follows:

	Component Units		
	Principal	Interest	Total
2024	\$1,619	\$2,338	\$3,957
2025	1,724	2,273	3,997
2026	1,833	2,204	4,037
2027	1,946	2,131	4,077
2028	2,065	2,053	4,118
2029-2033	12,291	8,924	21,216
2034-2038	16,126	6,173	22,298
2039-2043	20,850	2,586	23,436
TOTAL	<u>\$58,454</u>	<u>\$28,682</u>	<u>\$87,136</u>

NOTE 9 - LONG-TERM DEBT

The following is a summary of the primary government's long-term debt transactions during the period ended December 31, 2023, are summarized as follows:

	December 31, 2022	Additions	Subtractions	December 31, 2023	Due Within One Year
Primary Government:					
Governmental Activities:					
Compensated Absences	\$1,729,487	\$-	(\$52,086)	\$1,677,401	\$78,548
Lease Payable	58,895	-	(33,111)	25,784	25,784
Subtotal	1,788,382	-	(85,197)	1,703,185	104,332
Business-type Activities:					
Sewer Bond	2,197,000	-	(41,000)	2,156,000	42,000
Compensated Absences	1,193,388	-	(49,292)	1,144,096	-
Subtotal	3,390,388	-	(90,292)	3,300,096	42,000
Total Primary Government	\$5,178,770	\$-	(\$175,489)	\$5,003,281	\$146,332

GOVERNMENTAL ACTIVITIES

Lease Payable

Lessee - The County is involved in one agreement as a lessee that qualifies as a long-term lease agreement. Below is a summary of the nature of that agreement. This agreement qualifies as intangible, right-to-use asset and not a financed purchase, as the County will not own the asset at the end of the contract terms and the noncancellable terms of the agreement surpass one year.

The County entered into a lease agreement dated October 2022 as a lessee that qualifies as a long-term lease agreement. The lease goes through September 2024 and is payable monthly. There was no stated interest rate in the lease agreement. For purposes of GASB 87, the County imputed the interest rate based on the municipal bond rate for a 20-year Aa municipal bond assumed to be 4.31%. This agreement qualifies as intangible, right-to-use asset and not a financed purchase, as the County will not own the asset at the end of the contract terms and the noncancellable terms of the agreement surpass one year. The accumulated amortization of the Lease Building at December 31, 2023 was \$41,996 bringing the net book value to \$25,784.

BUSINESS-TYPE ACTIVITIES

2015 Sewer System Revenue Bonds (LTGO)

On July 23, 2015, the County of Marquette approved a \$2,450,000 Sewer System Revenue Bond, for the purpose of making upgrades to the sewer system at K.I. Sawyer. The bonds have an interest rate of 2.125% with interest paid semi-annually commencing on October 1, 2015 through April 1, 2055, and annual principal payments ranging from \$33,000 to \$103,000.

NOTE 9 - LONG-TERM DEBT – CONTINUED

Annual maturities on the Long-Term Debt for the Primary Government are as follows:

	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2024	\$25,784	\$465	\$26,249	\$42,000	\$45,369	\$87,369
2025	-	-	-	43,000	44,465	87,465
2026	-	-	-	44,000	43,541	87,541
2027	-	-	-	46,000	42,585	88,585
2027	-	-	-	47,000	41,597	88,597
2028-2032	-	-	-	256,000	192,210	448,210
2033-2037	-	-	-	295,000	162,955	457,955
2038-2042	-	-	-	340,000	129,306	469,306
2043-2047	-	-	-	391,000	90,514	481,514
2048-2052	-	-	-	451,000	45,846	496,846
2053-2055	-	-	-	201,000	4,324	205,324
TOTAL	\$25,784	\$465	\$26,249	\$2,156,000	\$842,712	\$2,998,712

The following is a summary of the discrete component units' long-term debt transactions during the period ended December 31, 2023, are summarized as follows:

	December 31, 2022	Additions	Subtractions	December 31, 2023	Due Within One Year
Discrete Component Units:					
ROAD COMMISSION:					
MTF Bonds – Series 2015	\$2,555,000	\$-	(\$275,000)	\$2,280,000	\$290,000
MTF Bonds– Series 2016	1,580,000	-	(180,000)	1,400,000	185,000
Unamortized premiums	25,024	-	(3,225)	21,799	3,225
Installment Purchase (new garage)	330,000	-	(330,000)	-	-
Compensated Absences	593,683	812,771	(847,033)	559,421	559,421
Total Discrete Component Units	\$5,083,707	\$812,771	(\$1,635,258)	\$4,261,220	\$1,037,646

COMPONENT UNIT – ROAD COMMISSION

Michigan Transportation Fund Bonds, Series 2015

On August 18, 2015, the County of Marquette approved a \$4,015,000 Michigan Transportation Fund Bond issue, Series 2015, for the purpose of funding road projects. The total bond issuance cost, including issuance cost, underwriter's discount and net premium, was \$108,575. The bonds are payable over the period of 2016 to 2030 at interest rates that range from 2.0% to 3.0%.

Michigan Transportation Fund Bonds, Series 2016

On June 8, 2016, the County of Marquette approved a \$2,540,000 Michigan Transportation Fund Bond issue, Series 2016, for the purpose of funding road projects. The total bond issuance cost, including issuance cost, underwriter's discount and net premium, was \$116,742. The bonds have an interest rate ranging from 2.0% to 2.25% with interest paid semi-annually commencing on March 1, 2017 through September 1, 2030, and annual principal payments ranging from \$135,000 to \$215,000.

Installment Note Payable—Garage Construction

The Road Commission financed the construction of a new garage in the Big Bay District with the First National Bank of Iron Mountain on May 28, 2015. The amount of the

NOTE 9 - LONG-TERM DEBT – CONTINUED

installment note was \$2,500,000, paid annually with a variable interest rate ranging from 0.7% to 2.3% commencing on May 1, 2015 through May 1, 2023, with annual principal payments ranging from \$300,000 to \$330,000.

Annual maturities on the Long-Term Debt for Discrete Component Units is as follows:

	Discrete Component Units		
	Principal	Interest	Total
2024	\$475,000	\$86,344	\$561,344
2025	500,000	76,482	576,482
2026	510,000	65,706	575,706
2027	525,000	54,326	579,326
2028	545,000	42,200	587,200
2029-2033	1,125,000	44,660	1,169,660
TOTAL	<u>\$3,680,000</u>	<u>\$369,718</u>	<u>\$4,049,718</u>

NOTE 10 – VESTED EMPLOYEE BENEFITS

The County accrues the liability for earned sick leave based on the vesting method. The liability is accrued as the benefits are earned if it is probable that the County will compensate the employees conditioned upon retirement, death, or termination of employment. Employees earn annual vacation, sick, and combined leave at a rate of a certain number of days per year based on the number of years of service up to a maximum number of accumulated days. Annual vacation, sick, and combined leave days are based on various Labor Union Contract terms and administrative policies of the primary government.

NOTE 11 – DEFINED BENEFIT PENSION PLAN

DEFINED BENEFIT PENSION PLAN – COUNTY

Plan Description

The employer's defined benefit pension plan provides certain retirement, disability, and death benefits to plan members and beneficiaries. The employer participates in the Municipal Employees Retirement System (MERS) of Michigan. MERS is an agent multiple-employer, statewide public employee pension plan established by the Michigan Legislature under Public Act 135 of 1945 and administered by a nine-member Retirement Board. MERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the MERS website at www.mersofmich.com.

Benefits Provided

	2022 Valuation	
	01-AFSCME 2914: Closed to New Hires	02-Shrff AFSCME: Closed to New Hires
Benefit Multiplier:	2.50% Multiplier (80% max)	2.50% Multiplier (80% max)
Normal Retirement Age:	60	60
Vesting:	10 years	10 years
Early Retirement (Unreduced):	50/25 55/15	50/25 55/15
Early Retirement (Reduced):	-	-
Final Average Compensation:	5 years	3 years
COLA for Future Retirees:	2.5% (Non-Compound)	2.50% (Non-Compound)
Employee Contributions:	3%	2%
RS50% Percentage:	50%	
DC Plan for New Hires:	9/1/1999	2/1/2000
Act 88:	Yes (Adopted 8/18/1965)	Yes (Adopted 8/18/1965)

	2022 Valuation	
	04-MCF Union: Closed to New Hires	10-Hlth Dept Union: Closed to New Hires
Benefit Multiplier:	2.25% Multiplier (80% max)	2.50% Multiplier (80% max)
Normal Retirement Age:	60	60
Vesting:	6 years	10 years
Early Retirement (Unreduced):	55/25	50/25 55/15
Early Retirement (Reduced):	50/25 55/15	-
Final Average Compensation:	5 years	3 years
COLA for Future Retirees:		2.50% (Non-Compound)
Employee Contributions:	4.70%	2%
RS50% Percentage:		50%
DC Plan for New Hires:		3/1/1999
Act 88:	Yes (Adopted 8/18/1965)	Yes (Adopted 8/18/1965)

NOTE 11 – DEFINED BENEFIT PENSION PLAN– CONTINUED

	2022 Valuation	
	11–Gnrl Non-Union: Closed to New Hires	12–Elctd Dpt Hds: Closed to New Hires
Benefit Multiplier:	2.50% Multiplier (80% max)	2.50% Multiplier (80% max)
Normal Retirement Age:	60	60
Vesting:	10 years	10 years
Early Retirement (Unreduced):	50/25 55/15	50/25 55/15
Early Retirement (Reduced):	-	-
Final Average Compensation:	3 years	3 years
COLA for Future Retirees:	2.50% (Non-Compound)	2.50% (Non-Compound)
Employee Contributions:	2%	2%
RS50% Percentage:	50%	50%
DC Plan for New Hires:	9/1/1999	9/1/1999
Act 88:	Yes (Adopted 8/18/1965)	Yes (Adopted 8/18/1965)

	2022 Valuation	
	13–Health Dept: Closed to New Hires	14–MI Nurses Assn: Closed to New Hires
Benefit Multiplier:	2.50% Multiplier (80% max)	2.50% Multiplier (80% max)
Normal Retirement Age:	60	60
Vesting:	10 years	10 years
Early Retirement (Unreduced):	50/25 55/15	55/15
Early Retirement (Reduced):	-	50/25
Final Average Compensation:	3 years	3 years
COLA for Future Retirees:	2.50% (Non-Compound)	-
Employee Contributions:	2%	2%
RS50% Percentage:	50%	-
DC Plan for New Hires:	3/1/1999	3/1/1999
Act 88:	Yes (Adopted 8/18/1965)	Yes (Adopted 8/18/1965)

	2022 Valuation	
	15–Central Disp: Closed to New Hires	16–Airport General: Closed to New Hires
Benefit Multiplier:	2.50% Multiplier (80% max)	2.50% Multiplier (80% max)
Normal Retirement Age:	60	60
Vesting:	10 years	6 years
Early Retirement (Unreduced):	50/25 55/15	55/20
Early Retirement (Reduced):	-	50/25 55/15
Final Average Compensation:	5 years	3 years
COLA for Future Retirees:	-	2.50% (Non-Compound)
Employee Contributions:	2%	2%
RS50% Percentage:	-	-
DC Plan for New Hires:	2/1/2000	1/1/2003
Act 88:	Yes (Adopted 8/18/1965)	Yes (Adopted 8/18/1965)

NOTE 11 – DEFINED BENEFIT PENSION PLAN– CONTINUED

	2022 Valuation	
	20–Shrff Sen Off: Open Division	40–MCF Non-Union: Open Division
Benefit Multiplier:	2.50% Multiplier (80% max)	2.25% Multiplier (80% max)
Normal Retirement Age:	60	60
Vesting:	10 years	6 years
Early Retirement (Unreduced):	50/25 55/15	55/15
Early Retirement (Reduced):	-	50/25
Final Average Compensation:	3 years	3 years
COLA for Future Retirees:	2.50% (Non-Compound)	2.50% (Non-Compound)
Employee Contributions:	2%	1.9%
RS50% Percentage:	-	-
DC Plan for New Hires:	-	-
Act 88:	Yes (Adopted 8/18/1965)	Yes (Adopted 8/18/1965)

	2022 Valuation	
	41–Administrator: Open Division	42–MCF AFSCME: Closed to New Hires
Benefit Multiplier:	2.50% Multiplier (80% max)	2.25% Multiplier (80% max)
Normal Retirement Age:	60	60
Vesting:	6 years	10 years
Early Retirement (Unreduced):	55/15	55/25
Early Retirement (Reduced):	50/25	50/25 55/15
Final Average Compensation:	3 years	5 years
COLA for Future Retirees:	2.50% (Non-Compound)	
Employee Contributions:	1.90%	4.70%
RS50% Percentage:	-	-
DC Plan for New Hires:	-	-
Act 88:	Yes (Adopted 8/18/1965)	Yes (Adopted 8/18/1965)

	2022 Valuation
	43–MCF Union hired after 12/31/16: Open Division
Benefit Multiplier:	2.00% Multiplier (no max)
Normal Retirement Age:	60
Vesting:	10 years
Early Retirement (Unreduced):	-
Early Retirement (Reduced):	50/25 55/15
Final Average Compensation:	5 years
COLA for Future Retirees:	-
Employee Contributions:	4.90%
RS50% Percentage:	-
DC Plan for New Hires:	-
Act 88:	Yes (Adopted 8/18/1965)

NOTE 11 – DEFINED BENEFIT PENSION PLAN– CONTINUED

Employees covered by benefit terms

At the December 31, 2022 valuation date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits:	379
Inactive employees entitled to but not yet receiving:	48
Active employees:	234
Total	<u>661</u>

Contributions

The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by the MERS Retirement Board. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The employer may establish contribution rates to be paid by its covered employees.

The contribution rates as a percentage of payroll at December 31, 2022, is as follows:

Division	Employer Contribution	Employee Contribution
01 - AFSCME 2914	\$64,737	3.00%
02 - Sheriff AFSCME	20,895	2.00%
04 - MCF Union	3,189	4.70%
10 - Hlth Dept Union	17,195	2.00%
11 - Gnrl Non Union	44,580	2.00%
12 - Elctd Dpt Heads	14,926	2.00%
13 - Health Dept	21,428	2.00%
14 - MI Nurses Assn	5,162	2.00%
15 - Central Dispatch	647	2.00%
16 - Airport General	11,185	2.00%
20 - Shriff Sen Ofcrs.	154.81%	2.00%
40 - MCF Non Union	16.47%	1.90%
41 - Administrator	49.03%	1.90%
42 - MCF AFSCME	18,045	4.70%
43 - MCF union hired after 12/31/16	4.92%	4.90%

Net Pension Liability

The employer's Net Pension Liability was measured as of December 31, 2022, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

Actuarial assumptions

The total pension liability in the December 31, 2022, annual actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation:	2.5%
Salary Increases:	3.00% plus merit and longevity, 3% in the long-term
Investment Rate of Return	7.35%, net of investment expenses and administrative expense, including inflation

NOTE 11 – DEFINED BENEFIT PENSION PLAN– CONTINUED

Although no specific price inflation assumptions are needed for the valuation, the 3% long-term wage inflation assumption would be consistent with a price inflation of 3% - 4%.

Mortality rates used were based on a version of Pub-2010 and fully generational MP-2019. The actuarial assumptions used in valuation were based on the results of the most recent actuarial experience study of 2014-2018.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment and administrative expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Target Allocation Gross Rate of Return	Long-Term Expected Gross Rate of Return	Long-Term Expected Real Rate of Return
Global Equity	60.0%	7.00%	4.20%	2.70%
Global Fixed Income	20.0%	4.50%	0.90%	0.40%
Private Investments	20.0%	9.50%	1.90%	1.40%
Total	100.0%			4.50%
Inflation				2.50%
Investment Rate of Return				7.00%

Discount rate

The discount rate used to measure the total pension liability is 7.25%. The current discount rate shown for GASB 68 purposes is higher than the MERS assumed rate of return. This is because, for GASB 68 purposes the discount rate must be gross of administrative expenses, whereas for funding purposes, it is net of administrative expenses. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 11 – DEFINED BENEFIT PENSION PLAN– CONTINUED

Changes in Net Pension Liability

Calculating the Net Pension Liability			
	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(a) – (b)
Balances at 12/31/2021	\$126,905,508	\$94,624,548	\$32,280,960
Changes for the Year			
Service cost	1,315,401	-	1,315,401
Interest on total pension liability	8,947,303	-	8,947,303
Changes in benefits	-	-	-
Change in experience	974,541	-	974,541
Change in assumptions	-	-	-
Employer contributions	-	4,835,861	(4,835,861)
Employee contributions	-	448,591	(448,591)
Net investment income	-	(10,413,035)	10,413,035
Benefit payments, including refunds	(8,304,260)	(8,304,260)	-
Administrative expense	-	(171,540)	171,540
Other changes	4	-	4
Net Changes	2,932,989	(13,604,383)	16,537,372
Balances at 12/31/2022	\$129,838,497	\$81,020,165	\$48,818,332

Sensitivity of the Net Pension Liability to changes in the discount rate

The following presents the Net Pension Liability of the employer, calculated using the discount rate of 7.25%, as well as what the employer's Net Pension Liability would be using a discount rate that is 1 percentage point lower (6.25%) or 1% higher (8.25%) than the current rate.

	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net Pension Liability at 12/31/2022	\$63,681,809	\$48,818,332	\$36,404,999

Note: The current discount rate shown for GASB 68 purposes is higher than the MERS assumed rate of return. This is because for GASB purposes, the discount rate must be gross of administrative expenses, whereas for funding purposes, it is net of administrative expenses.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended 2022 the employer recognized pension expense of \$3,575,570. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

NOTE 11 – DEFINED BENEFIT PENSION PLAN– CONTINUED

	Deferred Outflows of Resources	Deferred (Inflows) of Resources
Difference in experience	\$703,277	(\$216,007)
Difference in assumptions	506,724	(506,724)
(Excess) deficit investment returns	8,001,518	-
Subtotal	9,211,519	(\$722,731)
Contributions subsequent to measurement date*	4,985,030	
Total	<u>\$14,196,549</u>	

*The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the Net Pension Liability for the fiscal year ending December 31, 2024.

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Deferred (Inflows) and Deferred Outflows of Resources by Year (to Be Recognized in Future Pension Expenses)	
Plan Year Ending December 31,	Amount
2023	\$1,150,622
2024	1,462,505
2025	2,444,135
2026	3,431,525
2027	-
Thereafter	-
Total	<u>\$8,488,787</u>

Payable to the Pension Plan

At December 31, 2023, there were no reported payables for any outstanding amounts of contributions to the pension plan required for the year ended December 31, 2023.

DEFINED BENEFIT PENSION PLAN – ROAD COMMISSION**Plan Description**

The Road Commission participates in the Municipal Employees Retirement System (MERS) of Michigan. MERS is an agent multiple-employer, statewide public employee pension plan established by the Michigan Legislature under Public Act 135 of 1945 and administered by a nine-member Retirement Board. MERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the MERS website at www.mersofmich.com.

Benefits Provided – Defined Benefit

The Road Commission's defined benefit pension plan provides certain retirement, disability, and death benefits to plan members and beneficiaries.

NOTE 11 – DEFINED BENEFIT PENSION PLAN– CONTINUED

Pension benefits are calculated as final average compensation (based on a 5 year period) and multipliers at 2.25% to 2.50%. Participants are considered fully vested in the plan after 6 years. Normal retirement age is 60 with early retirement at age 50 with 25 years of service or age 55 with 15 years of service.

Employees covered by benefit terms

At the December 31, 2022 valuation date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits:	88
Inactive employees entitled to but not yet receiving:	23
Active employees:	54
Total	<u>165</u>

Contributions

The Road Commission is required to contribute amounts at least equal to the actuarially determined rate, as established by the MERS Retirement Board. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The employer may establish contribution rates to be paid by its covered employees.

Employer and employee contribution amounts or rates, by division/bargaining unit, were as follows for the year ended September 30, 2023:

Division/Bargaining Unit	Employer Contribution	Employee Contribution
01 – Union	\$70,282/month	4.50%
10 – Nonunion	\$49,165/month	4.50%
11 – Engineer	\$676/month	2.00%
12 – Administration	93.91%	5.00%
13 – Superintendent	\$211/month	2.00%
14 – Union after 1/1/2013	3.71%	5.00%
15 – Nonunion after 1/1/2013	2.96%	5.00%

Net Pension Liability

The Road Commission's net pension liability was measured as of December 31, 2022, and the total pension liability used to calculate Net Pension Liability was determined by an annual actuarial valuation performed as of that date.

Actuarial assumptions

The total pension liability in the December 31, 2022, annual actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement.

Inflation	2.5%
Salary Increases	3.00% in the long-term
Investment Rate of Return	7.00%, net of investment expense and administrative expense, including inflation

NOTE 11 – DEFINED BENEFIT PENSION PLAN– CONTINUED

The base mortality tables used are constructed as described below and are based on amount weighted sex distinct rates:

- Pre-retirement mortality based on 100% of Pub-2010 Juvenile Mortality Tables for ages 0-17, 100% of PubG-2010 Employee Mortality Tables for Ages 18-80, and 100% of PubG-2010 Healthy Retiree Tables for ages 81-120
- Non-disabled retired plan members and beneficiaries mortality based on 106% of Pub-2010 Juvenile Mortality Tables for ages 0-17, 106% of PubG-2010 Employee Mortality Tables for Ages 18-49, and 106% of PubG-2010 Healthy Retiree Tables for ages 50-120
- Disabled retired plan members mortality based on 100% of Pub-2010 Juvenile Mortality Tables for ages 0-17, and 100% of PubNS-2010 Disabled Retiree Tables for ages 18-120

The actuarial assumptions used in the December 31, 2022 valuation were based on the results of a 5-year actuarial experience study analyzing historical experience from 2014 through 2018.

Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment and administrative expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return as of December 31, 2022, the measurement date, for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Gross Rate of Return	Long-Term Expected Real Rate of Return
Global Equity	60.0%	4.50%	2.70%
Global Fixed Income	20.0%	2.00%	0.40%
Private Investments	20.0%	7.00%	1.40%
Total	100.0%		4.50%
Inflation			2.50%
Administrative expenses netted above			.25%
Investment Rate of Return			7.25%

Discount rate

The discount rate used to measure the total pension liability is 7.25% for the valuation on December 31, 2022. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially-determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 11 – DEFINED BENEFIT PENSION PLAN– CONTINUED

Changes in Net Pension Liability

	Calculating the Net Pension Liability		
	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) – (b)
Balances at 12/31/2021	\$34,600,100	\$21,317,575	\$13,282,525
Changes for the Year:			
Service cost	315,067	-	315,067
Interest	2,438,999	-	2,438,999
Changes in benefits	-	-	-
Change in experience	583,562	-	583,562
Change in assumptions	1,204,649	-	1,204,649
Employer contributions	-	3,593,313	(3,593,313)
Employee contributions	-	258,089	(258,089)
Net investment income	-	(2,347,550)	2,347,550
Benefit payments, including refunds	(2,232,553)	(2,232,553)	-
Administrative expense	-	(40,851)	40,851
Other changes	-	-	-
Net Changes	1,105,075	(769,552)	1,874,627
Balances as of 12/31/2022	\$35,705,175	\$20,548,023	\$15,157,152

During the year ended September 30, 2023, the Road Commission received \$3,626,838 as revenue for support provided by nonemployer contributing entities, which represents amounts received from the State of Michigan Protecting MI Pension Grant Program and recognized in the governmental fund financial statements. The amounts will be reported as revenue on the statement of activities during the year ended September 30, 2024, to align with the period the contribution will reduce the net pension liability.

Sensitivity of the Net Pension Liability to changes in the discount rate

The following presents the Net Pension Liability of the employer, calculated using the discount rate of 7.25%, as well as what the employer's Net Pension Liability would be using a discount rate that is 1 percentage point lower (6.25%) or 1% higher (8.25%) than the current rate.

	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net Pension Liability at 12/31/2022	<u>\$19,144,810</u>	<u>\$15,157,152</u>	<u>\$11,811,688</u>

Note: The current discount rate shown for GASB 68 purposes is higher than the MERS assumed rate of return. This is because for GASB purposes, the discount rate must be gross of administrative expenses, whereas for funding purposes, it is net of administrative expenses.

Pension Expense and Deferred Outflows of Resources and Deferred inflows of Resources Related to Pensions

For the year ended September 30, 2023, the Road Commission recognized pension expense of \$1,813,270. At September 30, 2023, the Road Commission reported deferred outflows of resources related to pensions from the following sources:

NOTE 11 – DEFINED BENEFIT PENSION PLAN– CONTINUED

	Deferred Outflows of Resources	Deferred (Inflows) of Resources
Difference in experience	\$485,067	(\$-)
Difference in assumptions	401,549	-
(Excess) deficit investment returns	1,845,020	-
Subtotal	2,731,636	(\$-)
Contributions subsequent to the measurement date*	2,075,338	
Total	<u>\$4,806,974</u>	

*The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the Net Pension Liability for the fiscal year ending September 30, 2024.

Amounts reported as deferred outflows of resources related to pensions will be recognized in the pension expense as follows:

Deferred (Inflows) and Deferred Outflows of Resources by Year (to Be Recognized in Future Pension Expenses)	
Plan Years Ending September 30,	Amount
2024	\$879,169
2025	540,788
2026	521,622
2027	790,057
Thereafter	-
Total	<u>\$2,731,636</u>

Payable to the Pension Plan

At September 30, 2023, the Road Commission reported no amount due for outstanding contributions to the pension plan required for the year ended September 30, 2023.

NOTE 12 – DEFINED CONTRIBUTION PENSION PLAN

The County also provides pension benefits to its employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. The County established the plans in the form of the ICMA Retirement Corporation Governmental Money Purchase Plan and Trust, as amended by and as authorized by Section 19A of the Municipal Employee's Retirement System of Michigan Plan Document. The Municipal Employee's Retirement System of Michigan is the current Plan Administrator. The County's total pension expense for this plan for this current fiscal year was \$1,340,733.

NOTE 13 – DEFERRED COMPENSATION PLAN

The County of Marquette and its Component Unit's offers its employees deferred compensation plans in accordance with the Internal Revenue Code, Section 457. The plans are available to all county employees and permit them to defer a portion of their current earnings until the employee's termination, retirement, death or unforeseeable future.

Due to changes in the Internal Revenue Code, the Plan's assets are considered to be property of the Plan's participants and no longer subject to the County's general creditors. Therefore, in accordance with the provisions of GASB Statement No. 32, the Plan balances and activities are not reflected in these financial statements.

The Plan's participants have the right to designate how the funds will be invested. Accordingly, the County has no liability for losses under the Plan. The Plan's assets are held in trust for the exclusive benefit of the Plan's participants and their beneficiaries.

The County's plans are administered by International City Management Association (ICMA), Nationwide, and Orion Portfolio Solutions. The plan administrators agree to hold harmless and indemnify the Board, its appointed and elected officers and participating employees from any loss resulting from their failure to perform their duties and services pursuant to the programs.

NOTE 14 – POSTEMPLOYMENT HEALTHCARE BENEFITS

DEFINED BENEFIT HEALTHCARE PLAN – COUNTY

Plan Description

The Marquette Retiree Health Care Plan (the Plan) is a single employer defined benefit postemployment health plan established and administered by the County and can be amended at its discretion. Eligibility for Plan benefits vary by union agreement and is based on multiple factors including hire date and a combination of age/years of service at time of retirement. Retiree share of costs varies by union agreement and is based on hire date and date of retirement.

Benefits Provided – Defined Benefit

The Plan provides certain medical, prescription drug, dental, and vision benefits to eligible Plan members and beneficiaries based on criteria set out in the applicable union agreement until they become eligible for Medicare. Once Plan members become eligible for Medicare they will receive only supplemental coverage through the Plan.

Retirees' share of Plan costs for the retiree, spouse, and eligible dependent varies based on union agreement, hire date, retirement date, and age/years of service at time of retirement. Costs covered by the eligible retiree range from none to 75% of active employee cost to the full cost of the benefits being provided to the retiree, retiree's spouse, or eligible dependent under the Plan.

The MERS Retiree Health Funding Vehicle became operational in the fall of 2004, and was made available to all municipalities in Michigan. Participating municipalities can contribute monies to the Trust as desired and no contribution method is imposed. These funds constitute a health care fund, which enable municipalities to accumulate monies to provide or subsidize health benefits for retirees and beneficiaries as defined by Code Section 213. The Retiree Health Funding Vehicle accounts are invested in the MERS portfolio choices and earnings are tax exempt as a result of the MERS Private Letter Ruling. Plan provisions and requirements are specified in the MERS Health Care Savings Program and Retiree Health Funding Vehicle Plan Document and Trust.

At the December 31, 2023 valuation date, the following employees were covered by the benefit terms:

Active Employees	68
Retirees	273
Total	<u>341</u>

Contributions

The Plan was established and is being funded under the authority of the County and under agreements with unions representing various classes of employees. The plan does not have a funding policy because it is not pre-funded. Currently, benefit payments are made from general operating funds – pay-as-you-go. There are no long-term contracts for contributions to the plan. The plan sponsor (the County) established an OPEB Trust in February 2022 and the ramifications of this action are reflected in the actuarial valuations.

Rate of Return

For the year ended December 31, 2023, the annual money-weighted rate of return on investments, net of investment expense, was 7.00%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

NOTE 14 – POSTEMPLOYMENT HEALTHCARE BENEFITS – CONTINUED

Net OPEB Liability

The County's net OPEB Liability was measured as of December 31, 2023, and the total OPEB liability was determined by an annual actuarial valuation as of that date.

County's Net OPEB Liability

The components of the net OPEB Liability of the County at December 31, 2023 were as follows:

Total OPEB Liability	\$35,898,839
Plan fiduciary net position	5,950,496
County's Net OPEB Liability	<u>\$29,948,343</u>
Plan fiduciary net position as a percentage of total OPEB liability	<u>16.58%</u>

Actuarial assumptions

The total OPEB liability was determined by an actuarial valuation as of the December 31, 2023. The following actuarial assumptions were used in the measurement:

Inflation	2.50%
Salary Increases	3.25% (for purposes of allocating liability)
Investment rate of return	7.00% (including inflation)
20-year Aa Municipal Bond rate	4.00% (S&P Municipal Bond 20-Year High Grade Rate Index)
Mortality	2010 Public General and Public Safety Employees and Healthy Retirees, Headcount weighted
Improvement scale	IRS 2024 Adjusted Scale MP-2021

Investment Policy

The Plan's investment policy, in regard to allocation of invested assets, is established and may be amended by the Board of County Commissioners. The investment policy has been formulated based on consideration of a wider range of policies and describes the prudent investment process that the Board deems appropriate.

Long-term Expected Rate of Return

The long term expected rate of return on retirement plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of retirement plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the retirement plan's target asset allocation are summarized in the following table:

NOTE 14 – POSTEMPLOYMENT HEALTHCARE BENEFITS – CONTINUED

Asset Class	Target Allocation	Long-Term Expected Gross Rate of Return	Long-Term Expected Real Rate of Return
Global Equity	60.0%	4.50%	2.70%
Global Fixed Income	20.0%	2.00%	0.40%
Private Investments	20.0%	7.00%	1.40%
Total	100.0%		4.50%
Inflation			2.50%
Investment Rate of Return			7.00%

Discount rate

The discount rate used to measure the total OPEB liability is 4.09%. The projection of cash flows used to determine the discount rate assumed that the County will first use the assets to pay benefits on as pay-as-you-go basis. Based on this assumption, the retirement plan's fiduciary net position was projected to be sufficient to make projected future benefits of current plan members through 2028 – the cross-over point. For projected benefits that are covered by projected assets, the long-term expected rate was used to discount the projected benefits. From the year that benefit payments were not projected to be covered by the projected assets (the "depletion date"), projected benefits were discounted at a discount rate reflecting a 20-year AA/Aa tax-exempt municipal bond yield. A single equivalent discount rate that yields the same present value of benefits is calculated. This discount rate is used to determine the Total OPEB Liability. As of December 31, 2022, the discount rate used to value OPEB liabilities was 4.39%.

Changes in Net OPEB Liability

Calculating the Net OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) – (b)
Balances at 12/31/2022	\$29,270,814	\$5,340,655	\$23,930,159
Changes for the Year:			
Service cost	142,679	-	142,679
Interest	1,246,753	-	1,246,753
Changes in benefits	-	-	-
Change in experience	6,089,844	-	6,089,844
Change in assumptions	1,176,103	-	1,176,103
Employer contributions	-	-	-
Contributions from general operating funds	-	2,027,354	(2,027,354)
Net investment income	-	620,998	(620,998)
Benefit payments, including refunds	(2,027,354)	(2,027,354)	-
Administrative expense	-	(11,157)	11,157
Other changes	-	-	-
Net Changes	6,628,025	609,841	6,018,184
Balances as of 12/31/2023	\$35,898,839	\$5,950,496	\$29,948,343

NOTE 14 – POSTEMPLOYMENT HEALTHCARE BENEFITS – CONTINUED

Sensitivity of the Net OPEB Liability to changes in the discount rate

The following presents the net OPEB Liability of the County, calculated using the discount rate of 4.09%, as well as what the County's Net OPEB Liability would be using a discount rate that is 1 percentage point lower (3.09%) or 1% higher (5.09%) than the current rate.

	1% Decrease (3.09%)	Current Discount Rate (4.09%)	1% Increase (5.09%)
Net OPEB Liability at 12/31/2023	<u>\$34,848,194</u>	<u>\$29,948,343</u>	<u>\$25,947,415</u>

The following presents the Net OPEB Liability of the County, calculated using the current healthcare cost trend rates as well as what the County's net OPEB liability would be if it were calculated using trend rates that are 1 percentage point lower or 1% higher than the current trend rates.

	1% Decrease	Current Trend Rate	1% Increase
Net OPEB Liability at 12/31/2023	<u>\$26,172,904</u>	<u>\$29,948,343</u>	<u>\$33,153,837</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2023, the County recognized OPEB expense of (\$1,521,655). The County reported deferred outflows and inflows of resources related to OPEBs from the following sources:

	Deferred Outflows of Resources	Deferred (Inflows) of Resources
Differences in experience	\$2,931,709	\$-
Differences in assumptions	-	(533,163)
(Excess) Deficit Investment Returns	217,892	-
Total	<u>\$3,149,601</u>	<u>(\$533,163)</u>

Amounts reported as deferred outflows and inflows of resources related to OPEBs will be recognized in OPEB expense as follows:

Deferred (Inflows) and Deferred Outflows of Resources by Year (to Be Recognized in Future OPEB Expenses)	
Plan Year Ended December 31,	Amount
2024	\$2,487,680
2025	89,134
2026	89,134
2027	(49,510)
2028	-
Thereafter	-
Total	<u>\$2,616,438</u>

NOTE 14 – POSTEMPLOYMENT HEALTHCARE BENEFITS – CONTINUED

DEFINED BENEFIT HEALTHCARE PLAN – ROAD COMMISSION

Plan Description

The Road Commission administers a single-employer defined benefit healthcare plan. The Road Commission provides postemployment healthcare insurance benefits to certain retired union and administrative employees and/or their spouse through the Road Commission's group health insurance plan which covers both active and retired members. Benefit provisions are established through negotiations between the Road Commission and the union in accordance with the union agreement.

The MERS Retiree Health Funding Vehicle became operational in the fall of 2004, and was made available to all municipalities in Michigan. Participating municipalities can contribute monies to the Trust as desired and no contribution method is imposed. These funds constitute a health care fund, which enable municipalities to accumulate monies to provide or subsidize health benefits for retirees and beneficiaries as defined by Code Section 213. The Retiree Health Funding Vehicle accounts are invested in the MERS portfolio choices and earnings are tax exempt as a result of the MERS Private Letter Ruling. Plan provisions and requirements are specified in the MERS Health Care Savings Program and Retiree Health Funding Vehicle Plan Document and Trust.

Benefits Provided

The hospital and medical coverage benefits are provided in accordance with Article 33 (3) in the union agreement, which states: For employees hired before January 1, 2013 retiring at or after age fifty-five (55) with at least twenty (20) years of service, or after age sixty (60) with at least fifteen (15) years of service, who, because of age, are not eligible for Medicare coverage, the employer will contribute toward the cost for hospital and medical coverage for each employee and his/her spouse. For retired employees whose age permits them to be eligible for Medicare coverage, the employer will pay the full cost for hospital and medical care coverage including dental and vision for each retiree and their spouse. The benefits and employer contributions shall not exceed those provided to an active employee and his/her spouse. Employees hired on or after January 31, 2013 shall not be entitled to healthcare benefits at retirement.

At the September 30, 2023 valuation date, the following employees were covered by the benefit terms:

Inactive plan members or beneficiaries currently receiving benefits	54
Active plan members	15
Total	<u>69</u>

Contributions

The contribution requirements of the plan are established by the Road Commission and management through negotiations with the Road Commission's union or personnel agreements and are on a "pay-as-you-go basis." The Road Commission has no obligation to make contributions in advance of when insurance premiums are due for payment (in other words, other than financing on a pay-as-you-go basis). During the year, the Road Commission contributed \$400,948 for the benefit.

Rate of Return

For the year ended September 30, 2023, the annual money-weighted rate of return on investments, net of investment expense, was 11.77%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net OPEB Liability

NOTE 14 – POSTEMPLOYMENT HEALTHCARE BENEFITS – CONTINUED

The Road Commission's net OPEB Liability was measured as of September 30, 2023. The September 30, 2023 total OPEB liability was determined by an annual actuarial valuation as December 31, 2022.

Road Commission's Net OPEB Liability

The components of the net OPEB Liability of the Road Commission at September 30, 2023 were as follows:

Total OPEB Liability	\$5,192,172
Plan fiduciary net position	<u>4,474,610</u>
Road Commission's Net OPEB Liability	<u>\$717,562</u>
Plan fiduciary net position as a percentage of total OPEB liability	<u>86.2%</u>

Actuarial assumptions

The total OPEB liability was determined by an actuarial valuation as of the September 30, 2022 measurement date, rolled forward to September 30, 2023. The following actuarial assumptions, applied to all periods included in the measurement.

Price Inflation	2.50%
Wage Inflation	2.5% in the long-term
Salary increases	3.00% to 9.70%
Investment rate of return	7.00%, net of OPEB plan investment expense
Discount rate	7.00%
Mortality	A version of Pub-2010 and Fully generational MP-2019

Investment Policy

The Plan's investment policy, in regard to allocation of invested assets, is established and may be amended by the Board of County Road Commissioners. The investment policy has been formulated based on consideration of a wider range of policies and describes the prudent investment process that the Board deems appropriate.

Long-term Expected Rate of Return

The long term expected rate of return on retirement plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of retirement plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the retirement plan's target asset allocation are summarized in the following table:

NOTE 14 – POSTEMPLOYMENT HEALTHCARE BENEFITS – CONTINUED

Asset Class	Target Allocation	Long-Term Expected Gross Rate of Return	Long-Term Expected Real Rate of Return
Global Equity	60.0%	4.50%	2.70%
Global Fixed Income	20.0%	2.00%	0.40%
Private Investments	20.0%	7.00%	1.40%
Total	100.0%		4.50%
Inflation			2.50%
Investment Rate of Return			7.00%

Discount Rate.

A Single Discount Rate of 7.00% was used to measure the total OPEB liability. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to be able to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Changes in Net OPEB Liability

Calculating the Net OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) – (b)
Balances at 9/30/2022	\$5,442,633	\$4,006,700	\$1,435,933
Changes for the Year:			
Service cost	26,494	-	26,494
Interest	367,878	-	367,878
Changes in benefits	-	-	-
Change in experience	(371,424)	-	(371,424)
Change in assumptions	127,539	-	127,539
Contributions to OPEB trust	-	-	-
Employee contributions	-	400,948	(400,948)
Net investment loss	-	476,328	(476,328)
Benefit payments, including refunds	(400,948)	(400,948)	-
Administrative expense	-	(8,418)	8,418
Other changes	-	-	-
Net Changes	(250,461)	467,910	(718,371)
Balances as of 9/30/2023	\$5,192,172	\$4,474,610	\$717,562

Sensitivity of the net OPEB Liability to changes in the discount rate

The following presents the Net OPEB Liability of the Road Commission, as well as what the Road Commission's net OPEB Liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.00%) or 1% higher (8.00%) than the current rate.

NOTE 14 – POSTEMPLOYMENT HEALTHCARE BENEFITS – CONTINUED

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Net OPEB Liability at 9/30/2023	<u>\$1,204,890</u>	<u>\$717,562</u>	<u>\$300,595</u>

The following presents the net OPEB Liability of the Road Commission, calculated using the current healthcare cost trend rates as well as what the Road Commission's Net OPEB liability would be if it were calculated using trend rates that are 1 percentage point lower or 1% higher than the current trend rates.

	1% Decrease	Current Trend Rate	1% Increase
Net OPEB Liability at 9/30/2023	<u>\$266,415</u>	<u>\$717,562</u>	<u>\$1,242,890</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended September 30, 2023, the Road Commission recognized OPEB expense of \$(15,946). The employer reported deferred outflows and inflows of resources related to OPEBs from the following sources:

	Deferred Outflows of Resources	Deferred (Inflows) of Resources
Differences in experience	\$-	\$58,830
Differences in assumptions	20,201	-
(Excess) Deficit Investment Returns	211,354	-
Total	<u>\$231,555</u>	<u>\$58,830</u>

Amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Deferred (Inflows) and Deferred Outflows of Resources by Year (to Be Recognized in Future OPEB Expenses)	
Plan Year Ended September 30,	Amount
2024	\$8,550
2025	53,334
2026	150,071
2027	(39,230)
Thereafter	-
Total	<u>\$172,725</u>

Payable to the OPEB Plan.

At September 30, 2023, the Road Commission had no amounts payable to the OPEB plan.

The net OPEB liability will be liquidated by the general operating fund.

NOTE 15 – DEFERRED INFLOWS OF RESOURCES

Deferred inflows of resources occur when asset recognition criteria have been met, but for which revenue recognition criteria have not been met.

1. The County has deferred inflows of resources related to the property tax levied December 1, 2023, to be recorded as revenue in the subsequent year when the proceeds of the levy are budgeted and made available for financing of County operations. The deferred inflows of resources related to this are as follows:

General Fund	\$3,082,367
Maintenance of Effort Fund	1,620,063
Rescue Safety Fund	448,889
Central Dispatch Fund	1,463,934
Aging Services Fund	1,317,610
Severance Tax Fund	739,193
Veterans Affairs Fund	294,174

2. The Community Development Fund has reported \$2,717,847, which represents Community Development Block Grant loans to various individuals in accordance with the County housing rehabilitation projects. Terms vary with respect to repayment of these loans. Proceeds from repayments on these loans will be used for future County economic and community development.
3. The Medical Care Facility Operating Fund has reported no Proportionate Share Reimbursement Program monies from the State of Michigan.
4. The General Fund has reported \$1,088,752, which represents the award Marquette County received from the Coronavirus State and Local Fiscal Recovery Fund established under the American Rescue Plan Act (ARPA), which was signed into law in March 2021. Funds must be used for costs/obligated between March 3, 2021 and December 31, 2024. All funds must be expended by December 31, 2026.
5. The Veterans' Affairs Fund has reported \$26,587, which represents the award Marquette County received from Michigan Veterans Affairs Agency (MVAA) for fiscal year 2024 County Veteran Service Fund Grant under Public Act 210 of 2018.
6. The Probate Court Child Care fund has reported \$9,959, which represents the 2% Ojibwa Tribe allocation Marquette County 25th Circuit Court Juvenile Probation Department received in the spring of 2023, unspent as of December 31, 2023.
7. The Parks fund has reported \$50,018, which represents fiscal year 2024 campground reservations revenues received in 2023.
8. The Airport Fund reported \$2,566,259 in deferred inflows from leases.
9. The County has also reported \$592,753 in deferred inflows – leases from governmental activities, related to its DHHS leases.

NOTE 16 – FUND BALANCES – GOVERNMENTAL FUNDS

Fund balances of the governmental funds are classified as follows:

- *Non-spendable fund balance* – amounts that cannot be spent because they are either not in a spendable form (such as inventories and prepaid amounts) or are legally or contractually required to be maintained intact.
- *Restricted fund balance* – amounts that can be spent only for specific purposes because of constraints imposed by external providers (such as grantors, bondholders, and higher levels of government), or imposed by constitutional provisions or enabling legislation.
- *Committed fund balance* – amounts that can be spent only for specific purposes determined by a formal action of the government's highest level of decision-making authority.
- *Assigned fund balance* – amounts the government intends to use for specific purposes that do not meet the criteria to be classified as restricted or committed.
- *Unassigned fund balance* – amounts that are available for any purpose; these amounts can be reported only in the County's General Fund.

As of December 31, 2023, fund balances are composed of the following:

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Government Funds
Non-Spendable:					
Prepaid expenses	\$210,981	\$12,746	\$-	\$-	\$223,727
Loans receivable	-	-	-	-	-
Subtotal	210,981	12,746	-	-	223,727
Restricted:					
Health Department	-	230,281	-	-	230,281
Community Development Fund	-	49,225	-	-	49,225
Subtotal	-	279,506	-	-	279,506
Assigned:					
General Fund	4,826,611	-	-	-	4,826,611
Community Development Fund	-	96,430	-	-	96,430
Maintenance of Effort Fund	-	7,257,847	-	-	7,257,847
Prosecutor's Forfeiture Account Fund	-	34,335	-	-	34,335
Domestic Violence Fund	-	1,105	-	-	1,105
PA 511 Grant Fund	-	21,218	-	-	21,218
Victim Restitution Fund	-	1,674	-	-	1,674
CPL Fund	-	79,180	-	-	79,180
Friend of the Court Fund	-	101,263	-	-	101,263
Sawyer Intermediary Relending Fund	-	4,424	-	-	4,424
Rescue Safety Fund	-	336,297	-	-	336,297
Opioid Settlement Fund	-	460,089	-	-	460,089
Sheriff M.C.T.V. Grant Fund	-	17,845	-	-	17,845
DHHS Child Care Fund	-	87,083	-	-	87,083
DHHS Social Welfare Fund	-	3,611	-	-	3,611
Probate Court Child Care Fund	-	462,571	-	-	462,571
Central Dispatch Fund	-	2,825,778	-	-	2,825,778
Aging Services Fund	-	1,002,477	-	-	1,002,477
Homestead Property Administration Fund	-	160,989	-	-	160,989
Remonumentation Fund	-	57,197	-	-	57,197
Register of Deeds Automation Fund	-	125,862	-	-	125,862

NOTE 16 – FUND BALANCES – GOVERNMENTAL FUNDS – CONTINUED

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Government Funds
Assigned (continued):					
Severance Tax Fund	\$-	\$4,282,558	\$-	\$-	\$4,282,558
Indigent Defense System Grant	-	497,420	-	-	497,420
Veterans Affairs Fund	-	200,221	-	-	200,221
Airport Improvement Fund	-	-	-	96,836	96,836
Public Improvement Fund	-	-	-	3,547,673	3,547,673
Subtotal	4,826,611	18,117,474	-	3,644,509	26,588,594
Unassigned:					
General Fund	18,460,572	-	-	-	18,460,572
TOTAL	\$23,498,164	\$18,409,726	\$-	\$3,644,509	\$45,552,399

The County Commission establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund. Assigned fund balance is established by the County Commission through amendment of the budget as intended for specific purpose (such as the purchase of fixed assets, construction, debt service, or for other purposes).

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the County Commission has provided otherwise in its commitment or assignment actions.

NOTE 17 – RESERVED, DESIGNATED AND RESTRICTED FUND EQUITY

Fund balances in the various funds of the primary government and its component units have been reserved, designated or restricted for the following purposes:

Enterprise Funds:

Airport Fund:

Designated for Capital Improvements	\$553,073
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Designated for Wall of Honor	491
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Parks Fund:

Designated for Capital Projects	251,611
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Sewer Fund:

Restricted related to USDA Bond	329,092
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Total	<u>\$1,134,267</u>
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Component Units:

County Road Commission:

Restricted for MCRC Operations	\$-
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EDC:

Restricted for EDC Operations	731,027
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Superior Trade Zone

Restricted for Trade Zone Operations	107,088
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Total	<u>\$838,115</u>
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NOTE 18 – FUND EQUITY DEFICIT BALANCES

At December 31, 2023, the following funds had deficit fund equity balances:

	<u>Deficit Fund Equity</u>
Internal Service Funds:	
Other Postemployment Benefits:	
Unrestricted	\$27,279,407
Pension Liability Fund:	
Unrestricted	<u>32,489,393</u>
Total	<u><u>\$59,768,800</u></u>

A deficit elimination plan is not required for Internal Service Funds.

NOTE 19 – CONTINGENT LIABILITIES

The County has received significant financial assistance from state and federal agencies in the form of various grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreement and are subject to audit by the grantor agency. Any disallowed claims resulting from such audits could become a liability of the applicable fund of the County. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the County at December 31, 2023.

Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has obtained commercial insurance to handle its risk of loss.

Cost Settlement

Medical Care Facility services rendered to various insurance program beneficiaries are paid at prospectively determined rates per discharge. These rates vary according to a client classification system that is based on clinical, diagnostic, and other factors. Certain health services and defined capital costs are paid based on a cost reimbursement methodology. The facility reports such activity through the submission of its annual cost reports which are subject to audit by the fiscal intermediary. The facility's classification of clients under the program and the appropriateness of their admission are subject to an independent review by a peer review organization.

NOTE 20 – PROPERTY TAXES

The Local Governmental Unit property tax is levied on each December 1 on the taxable valuation of property (as defined by State statutes) located in the Local Governmental Unit as of the preceding December 31.

Although the Local Governmental Unit 2023 ad valorem tax is levied and collectible on December 1, 2023, it is the Local Governmental Unit's policy to recognize revenue from the current tax levy in the following year when the proceeds of this levy are budgeted and made "available" for the financing of operations.

"Available" means collected within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period sixty (60) days.

The 2023 taxable valuation of the Local Governmental Unit totaled \$2,980,151,704 on which ad valorem taxes levied consisted of 5.2446 mills for the County operating purposes, 0.4431 mills for Aging Services, 0.4923 mills for Central Dispatch, 0.1510 mills for Rescue Safety, 0.0800 mills for Veterans Affairs, 0.5448 mills for Standardization, and 0.5970 mills for Countywide transit.

NOTE 21 – TAX ABATEMENTS

The County receives reduced property tax revenues as a result of Industrial Facilities Tax (IFT) exemptions, Brownfield exemptions, Renaissance Zone exemptions, Neighborhood Enterprise Zone (NEZ) exemptions, Obsolete Property Rehabilitation Act (OPRA) exemptions, and Eligible Manufacturing Personal Property (EMPP) exemptions granted by other governmental agencies within the County in accordance with State laws. These tax and other exemptions are intended to promote economic development and/or growth within the issuing government's jurisdiction.

For purposes of disclosure under GASB 77, the County discloses tax abatements by issuing government and type greater than \$5,000 in the aggregate. Information relevant to tax abatements within the County for the year ended December 31, 2023 are as follows:

Issuing Government	Type of Tax Abatement Agreement	Tax Abated	Gross Amount Abated in Fiscal Year
City of Marquette	CFT	Property Taxes	\$376,400
City of Marquette	Brownfield	Property Taxes	922,411
Marquette County	Brownfield	Property Taxes	41,184
Forsyth Township	IFT	Property Taxes	6,329
			<u>\$1,346,324</u>

For the fiscal year ended December 31, 2023, the County had tax abatements for various properties within the County in accordance with Public Action 259 of 2003 related to Brownfield development as disclosed above. There were no other significant tax abatements made by the County.

NOTE 22 – SINGLE AUDIT

The County's audited financial statements report a total amount of federal expenditures that is more than the single audit threshold of \$750,000. Therefore, the County is required to have an audit in accordance with *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* for the fiscal year ended December 31, 2023. The results of this audit can be found in a separately issued report.

NOTE 23 – NEW GASB STANDARDS

Management of the County has reviewed the following pronouncements released by the Governmental Accounting Standards Board (GASB) that are effective in the current fiscal year for applicability. Pronouncements deemed applicable to the County by management are described below in *Recently Issued and Adopted Accounting Pronouncements*; pronouncements not applicable are described in *Other Recently Issued Accounting Pronouncements*.

Recently Issued and Adopted Accounting Pronouncements

In May 2020, the GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*. GASB 96 will improve financial reporting by establishing a definition for subscription-based information technology arrangements (SBITAs) for government end users (governments) and providing uniform guidance for accounting and financial reporting for transactions that meet that definition. This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. This Statement also will enhance the relevance and reliability of a government's financial statements by requiring a government to report a subscription asset and subscription liability for a SBITA and to disclose essential information about the arrangement. The disclosures will allow users to understand the scale and important aspects of a government's SBITA activities and evaluate a government's obligations and assets resulting from SBITAs. This statement is effective for periods beginning after June 15, 2022. The County does not have any material activities which require disclosure under GASB 96; however, GASB 96 is applicable to the County.

Other Recently Issued Accounting Pronouncements

In March 2020, the GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. GASB 94 will improve financial reporting by establishing the definitions of public-private and public-public partnership arrangements (PPPs) and availability payment arrangements (APAs) and providing uniform guidance on accounting and financial reporting for transactions that meet those definitions. That uniform guidance will provide more relevant and reliable information for financial statement users and create greater consistency in practice. This Statement will enhance the decision usefulness of a government's financial statements by requiring governments to report assets and liabilities related to PPPs consistently and disclose important information about PPP transactions. The required disclosures will allow users to understand the scale and important aspects of a government's PPPs and evaluate a government's future obligations and assets resulting from PPPs. This statement is effective for periods beginning after June 15, 2022. The County does not have activities that meet the criteria for GASB 94; therefore, GASB 94 is not applicable to the County.

NOTE 24 – NET POSITION RESTATEMENT

During the current year the County was made aware of a lease agreement that meets the criteria of GASB Statement No. 87 in the Drain Maintenance Fund. As a result, the Component Unit Statement of Net Position now includes a receivable for the present value of the payments expected to be received and deferred inflows of resources that will be recognized as revenue over the term of the lease in which the Drain Maintenance Fund is the lessor.

	<i>Component Units</i>
Net Position, beginning of year	<u>\$144,832,277</u>
Prior Period Adjustment(s) <i>Implementation of GASB 87</i>	
Lease Receivable	59,974
Deferred inflows – leases	<u>(59,974)</u>
Prior period adjustment(s)	<u>-</u>
Net Position, beginning of year, as restated	<u>\$144,832,277</u>

During the current year, the County determined that the amount recorded as a liability in the Sheriff M.C.T.V. Grant Fund for the Victim Services Unit should have been classified as reserved equity. As a result, fund balance/net position has been restated as presented below:

	<i>Governmental Activities</i>	<i>Sheriff M.C.T.V. Grant Fund</i>
Fund Balance/Net Position, beginning of year	<u>(\$16,913,866)</u>	<u>\$3,814</u>
Prior Period Adjustment(s)		
Reserve – Victim Services Unit	<u>7,656</u>	<u>7,656</u>
Fund Balance/Net Position, beginning of year, as restated	<u>(\$16,906,210)</u>	<u>\$11,470</u>

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REQUIRED SUPPLEMENTARY INFORMATION

COUNTY OF MARQUETTE, MICHIGAN

MARQUETTE COUNTY
MERS AGENT MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLAN
SCHEDULE OF CHANGES IN THE EMPLOYER'S NET PENSION LIABILITY AND RELATED RATIOS

Last 10 Plan Years
(Continued)

		Plan Year Ending December 31,				
		2022	2021	2020	2019	2018
Total Pension Liability						
Service Cost	\$	1,315,401	\$ 1,308,809	\$ 1,201,870	\$ 1,120,351	\$ 1,051,358
Interest		8,947,303	8,859,040	8,406,779	8,402,850	8,265,762
Changes of Benefit Terms		-	-	-	-	-
Difference between expected and actual experience		974,541	172,528	(692,487)	(151,662)	(265,288)
Changes of assumptions		-	4,535,812	4,638,571	3,684,432	-
Benefit payments including employee refunds		(8,304,260)	(7,765,195)	(7,549,604)	(7,484,076)	(7,260,303)
Other		4	-	(1)	1	(535)
Net Change in Total Pension Liability		<u>2,932,989</u>	<u>7,110,994</u>	<u>6,005,128</u>	<u>5,571,896</u>	<u>1,790,994</u>
Total Pension Liability beginning		<u>126,905,508</u>	<u>119,794,514</u>	<u>113,789,386</u>	<u>108,217,490</u>	<u>106,426,496</u>
Total Pension Liability ending		<u>\$ 129,838,497</u>	<u>\$ 126,905,508</u>	<u>\$ 119,794,514</u>	<u>\$ 113,789,386</u>	<u>\$ 108,217,490</u>
Plan Fiduciary Net Position						
Contributions-employer	\$	4,835,861	\$ 5,557,223	\$ 4,154,106	\$ 3,485,689	\$ 3,848,131
Contributions-employee		448,591	512,001	442,265	412,249	389,976
Net Investment income		(10,413,035)	11,336,402	10,683,328	9,582,609	(2,972,198)
Benefit payments including employee refunds		(8,304,260)	(7,765,195)	(7,549,604)	(7,484,076)	(7,260,303)
Administrative expense		(171,540)	(134,456)	(154,180)	(165,003)	(149,123)
Other		-	(1)	2	-	(1)
Net Change in Plan Fiduciary Net Position		<u>(13,604,383)</u>	<u>9,505,974</u>	<u>7,575,917</u>	<u>5,831,468</u>	<u>(6,143,518)</u>
Plan Fiduciary Net Position beginning		<u>94,624,548</u>	<u>85,118,574</u>	<u>77,542,657</u>	<u>71,711,189</u>	<u>77,854,707</u>
Plan Fiduciary Net Position ending		<u>\$ 81,020,165</u>	<u>\$ 94,624,548</u>	<u>\$ 85,118,574</u>	<u>\$ 77,542,657</u>	<u>\$ 71,711,189</u>
Employer Net Pension Liability		<u>\$ 48,818,332</u>	<u>\$ 32,280,960</u>	<u>\$ 34,675,940</u>	<u>\$ 36,246,729</u>	<u>\$ 36,506,301</u>
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		62%	75%	71%	68%	66%
Covered Employee Payroll	\$	11,090,357	\$ 11,631,966	\$ 11,772,798	\$ 11,059,191	\$ 10,354,026
Employer's Net Pension Liability as a percentage of covered employee payroll		440%	278%	295%	328%	353%
Notes to schedule:						
Benefit Changes:		NONE	NONE	NONE	NONE	NONE
Changes of Assumptions:		NONE	2021	2020	2019	NONE
Investment rate of return		7.00%	7.00%	7.35%	7.35%	7.75%
Wage inflation		3.00%	3.00%	3.00%	3.00%	3.75%
Mortality table		MP-2019	MP-2019	MP-2019	RP-2014	RP-2014
Experience study		2013 thru 2018	2013 thru 2018	2013 thru 2018	2013 thru 2018	2009 thru 2013

Above dates are based on measurement date, which may not necessarily tie to the fiscal year

10-Year schedule as required by GASB Statement No. 68 will be built prospectively upon implementation of the standard

COUNTY OF MARQUETTE, MICHIGAN

MARQUETTE COUNTY
MERS AGENT MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLAN
SCHEDULE OF CHANGES IN THE EMPLOYER'S NET PENSION LIABILITY AND RELATED RATIOS

Last 10 Plan Years
(Concluded)

		Plan Year Ending December 31,				
		2017	2016	2015	2014	2013
Total Pension Liability						
Service Cost	\$	1,119,289	\$ 1,102,680	\$ 1,142,402	\$ 1,161,198	
Interest		8,123,650	7,906,034	7,553,367	7,334,250	
Changes of Benefit Terms		-	-	-	-	
Difference between expected and actual experience		(272,151)	417,837	60,903	-	
Changes of assumptions		-	-	4,737,941	-	
Benefit payments including employee refunds		(7,060,547)	(6,368,767)	(6,041,800)	(5,619,604)	
Other		-	(1)	(3)	617	
Net Change in Total Pension Liability		<u>1,910,241</u>	<u>3,057,783</u>	<u>7,452,810</u>	<u>2,876,461</u>	
Total Pension Liability beginning		<u>104,516,255</u>	<u>101,458,472</u>	<u>94,005,662</u>	<u>91,129,201</u>	
Total Pension Liability ending		<u><u>\$ 106,426,496</u></u>	<u><u>\$ 104,516,255</u></u>	<u><u>\$ 101,458,472</u></u>	<u><u>\$ 94,005,662</u></u>	
Plan Fiduciary Net Position						
Contributions-employer	\$	6,421,730	\$ 5,770,409	\$ 6,586,515	\$ 4,479,579	
Contributions-employee		389,657	480,648	397,260	395,684	
Net Investment income		9,086,935	7,122,658	(923,862)	3,757,467	
Benefit payments including employee refunds		(7,060,547)	(6,368,767)	(6,041,800)	(5,619,604)	
Administrative expense		(143,955)	(140,499)	(138,050)	(138,127)	
Other		1	(1)	(1)	-	
Net Change in Plan Fiduciary Net Position		<u>8,693,821</u>	<u>6,864,448</u>	<u>(119,938)</u>	<u>2,874,999</u>	
Plan Fiduciary Net Position beginning		<u>69,160,886</u>	<u>62,296,438</u>	<u>62,416,376</u>	<u>59,541,377</u>	
Plan Fiduciary Net Position ending		<u><u>\$ 77,854,707</u></u>	<u><u>\$ 69,160,886</u></u>	<u><u>\$ 62,296,438</u></u>	<u><u>\$ 62,416,376</u></u>	
Employer Net Pension Liability		<u><u>\$ 28,571,789</u></u>	<u><u>\$ 35,355,369</u></u>	<u><u>\$ 39,162,034</u></u>	<u><u>\$ 31,589,286</u></u>	
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		73%	66%	61%	66%	
Covered Employee Payroll	\$	10,462,359	\$ 11,005,944	\$ 12,918,180	\$ 12,396,418	
Employer's Net Pension Liability as a percentage of covered employee payroll		273%	321%	303%	255%	
Notes to schedule:						
Benefit Changes:		NONE	NONE	NONE	N/A	N/A
Changes of Assumptions:		NONE	NONE	NONE	N/A	N/A
Investment rate of return		7.75%	7.75%	7.75%	7.75%	
Wage inflation		3.75%	3.75%	3.75%	3.75%	
Mortality table		RP-2014	RP-2014	RP-2014	RP-2014	
Experience study		2009 thru 2013	2009 thru 2013	2009 thru 2013	2009 thru 2013	

Above dates are based on measurement date, which may not necessarily tie to the fiscal year

10-Year schedule as required by GASB Statement No. 68 will be built prospectively upon implementation of the standard

COUNTY OF MARQUETTE, MICHIGAN

MARQUETTE COUNTY
MERS AGENT MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLAN
SCHEDULE OF EMPLOYER'S PENSION CONTRIBUTIONS

Last 10 Fiscal Years
(Continued)

	Fiscal Year Ending December 31,				
	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Actuarial Determined Contributions	\$ 3,920,253	\$ 4,030,198	\$ 4,557,223	\$ 4,154,106	\$ 3,485,689
Contributions in relation to the actuarially determined contribution	4,985,173	4,835,861	5,557,223	4,154,106	3,485,689
Contribution deficiency (excess)	<u>\$ (1,064,920)</u>	<u>\$ (805,663)</u>	<u>\$ (1,000,000)</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Employee Payroll	Not available	\$ 11,090,357	\$ 11,631,966	\$ 11,772,798	\$ 11,059,191
Contributions as a percentage of covered employee payroll	Not available	44%	48%	35%	32%
Valuation date	December 31, 2021				
Measurement date	December 31, 2023				

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age normal
Amortization method	Level percentage of payroll, open
Remaining amortization period	Varies by division
Asset valuation method	5 year smoothed
Inflation	2.5%
Salary Increases	3.00%
Investment rate of return	7.00%
Retirement age	Varies depending on Plan adoption by division
Mortality	50% Female / 50% Male RP-2014 Group

COUNTY OF MARQUETTE, MICHIGAN

MARQUETTE COUNTY
MERS AGENT MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLAN
SCHEDULE OF EMPLOYER'S PENSION CONTRIBUTIONS

Last 10 Fiscal Years
(Concluded)

	Fiscal Year Ending December 31,				
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Actuarial Determined Contributions	\$ 3,170,755	\$ 4,420,637	\$ 5,760,387	\$ 5,181,623	\$ 4,474,655
Contributions in relation to the actuarially determined contribution	<u>3,848,131</u>	<u>6,421,731</u>	<u>5,770,411</u>	<u>6,586,515</u>	<u>4,479,579</u>
Contribution deficiency (excess)	<u>\$ (677,376)</u>	<u>\$ (2,001,094)</u>	<u>\$ (10,024)</u>	<u>\$ (1,404,892)</u>	<u>\$ (4,924)</u>
Covered Employee Payroll	\$ 10,456,820	\$ 10,462,359	\$ 11,005,944	\$ 12,918,180	\$ 12,396,418
Contributions as a percentage of covered employee payroll	37%	61%	52%	51%	36%

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age normal
Amortization method	Level percentage of payroll, open
Remaining amortization period	Varies by division
Asset valuation method	5 year smoothed
Inflation	2.5%
Salary Increases	3.00%
Investment rate of return	7.00%
Retirement age	Varies depending on Plan adoption by division
Mortality	50% Female / 50% Male RP-2014 Group

COUNTY OF MARQUETTE, MICHIGAN

MARQUETTE COUNTY
SINGLE-EMPLOYER OTHER POST EMPLOYMENT BENEFITS PLAN
SCHEDULE OF CHANGES IN THE EMPLOYER'S NET OPEB LIABILITY AND RELATED RATIOS

Last 10 Plan Fiscal Years
(Continued)

	Plan Year Ending December 31,				
	2023	2022	2021	2020	2019
Total OPEB Liability					
Service Cost	\$ 142,679	\$ 299,640	\$ 530,518	\$ 450,066	\$ 668,558
Interest	1,246,753	871,648	991,396	1,798,529	1,984,043
Changes of Benefit Terms	-	-	-	(11,097,741)	(191,888)
Difference between expected and actual experience	6,089,844	118,735	(9,626,469)	(643,548)	(15,497,060)
Changes of assumptions	1,176,103	(9,532,952)	(2,659,947)	7,259,694	4,125,113
Benefit payments including employee refunds	(2,027,354)	(1,853,072)	(1,411,612)	(1,887,192)	(1,783,668)
Other	-	-	-	-	-
Net Change in Total OPEB Liability	<u>6,628,025</u>	<u>(10,096,001)</u>	<u>(12,176,114)</u>	<u>(4,120,192)</u>	<u>(10,694,902)</u>
Total OPEB Liability beginning	<u>29,270,814</u>	<u>39,366,815</u>	<u>51,542,929</u>	<u>55,663,121</u>	<u>66,358,023</u>
Total OPEB Liability ending	<u>\$ 35,898,839</u>	<u>\$ 29,270,814</u>	<u>\$ 39,366,815</u>	<u>\$ 51,542,929</u>	<u>\$ 55,663,121</u>
Plan Fiduciary Net Position					
Contributions-employer	\$ 2,027,354	\$ 7,553,072	\$ 1,411,612	\$ 1,887,192	\$ 1,783,668
Contributions-employee	-	-	-	-	-
Net Investment income	620,998	(351,026)	-	-	-
Benefit payments including employee refunds	(2,027,354)	(1,853,072)	(1,411,612)	(1,887,192)	(1,783,668)
Administrative expense	(11,157)	(8,319)	-	-	-
Other	-	-	-	-	-
Net Change in Plan Fiduciary Net Position	<u>609,841</u>	<u>5,340,655</u>	<u>-</u>	<u>-</u>	<u>-</u>
Plan Fiduciary Net Position beginning	<u>5,340,655</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Plan Fiduciary Net Position ending	<u>\$ 5,950,496</u>	<u>\$ 5,340,655</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Employer Net OPEB Liability	<u>\$ 29,948,343</u>	<u>\$ 23,930,159</u>	<u>\$ 39,366,815</u>	<u>\$ 51,542,929</u>	<u>\$ 55,663,121</u>
Plan Fiduciary Net Position as a percentage of the Total OPEB Liability	17%	18%	0%	0%	0%
Covered Employee Payroll	\$ 5,139,305	\$ 4,650,010	\$ 5,102,811	\$ 6,094,461	\$ 5,994,087
Employer's Net Liability as a percentage of covered employee payroll	583%	515%	771%	846%	929%

Notes to schedule:

Benefit Changes:

Post-Medicare rates	No change	No change	No change	New	N/A
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Changes of Assumptions:

Inflation	2.50%	2.50%	N/A	N/A	N/A
Salary increases (for purposes of allocating liability)	3.25%	1.50%	1.50%	1.50%	1.50%
Investment rate of return	7.00%	7.00%	N/A	N/A	N/A
20-year Aa municipal bond rate	4.00%	4.31%	2.25%	1.93%	3.26%
Mortality table	Pub-2010	Pub-2010	Pub-2010	Pub-2010	Pub-2010
Improvement scale	MP-2021	MP-2021	MP-2021	MP-2020	MP-2018

Above dates are based on measurement date, which may not necessarily tie to the fiscal year

10-Year schedule as required by GASB Statement No. 75 will be built prospectively upon implementation of the standard

COUNTY OF MARQUETTE, MICHIGAN

MARQUETTE COUNTY
SINGLE-EMPLOYER OTHER POST EMPLOYMENT BENEFITS PLAN
SCHEDULE OF CHANGES IN THE EMPLOYER'S NET OPEB LIABILITY AND RELATED RATIOS

Last 10 Plan Fiscal Years
(Concluded)

		Plan Year Ending December 31,			
	2018				
Total OPEB Liability					
Service Cost	\$ 634,381				
Interest	1,849,263				
Changes of Benefit Terms	-				
Difference between expected and actual experience	(660,433)				
Changes of assumptions	7,435,569				
Benefit payments including employee refunds	(1,946,251)				
Other	-				
Net Change in Total OPEB Liability	7,312,529				
Total OPEB Liability beginning	59,045,494				
Total OPEB Liability ending	\$ 66,358,023				
Plan Fiduciary Net Position					
Contributions-employer	\$ 1,946,251				
Contributions-employee	-				
Net Investment income	-				
Benefit payments including employee refunds	(1,946,251)				
Administrative expense	-				
Other	-				
Net Change in Plan Fiduciary Net Position	-				
Plan Fiduciary Net Position beginning	-				
Plan Fiduciary Net Position ending	\$ -				
Employer Net OPEB Liability	\$ 66,358,023				
Plan Fiduciary Net Position as a percentage of the Total OPEB Liability	0%				
Covered Employee Payroll	\$ 10,462,359				
Employer's Net Liability as a percentage of covered employee payroll	634%				

Notes to schedule:

Benefit Changes:

Post-Medicare rates	N/A
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Changes of Assumptions:

Inflation	N/A
Salary increases (for purposes of allocating liability)	3.50%
Investment rate of return	N/A
20-year Aa municipal bond rate	3.00%
Mortality table	RP-2014
Improvement scale	MP-2018

Above dates are based on measurement date, which may not necessarily tie to the fiscal year

10-Year schedule as required by GASB Statement No. 75 will be built prospectively upon implementation of the standard

COUNTY OF MARQUETTE, MICHIGAN

MARQUETTE COUNTY
SINGLE-EMPLOYER OTHER POST EMPLOYMENT BENEFITS PLAN
SCHEDULE OF EMPLOYER'S OPEB CONTRIBUTIONS

Last 10 Fiscal Years
(Continued)

	Fiscal Year Ending December 31,				
	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Actuarial Determined Contributions*	\$ 2,175,923	\$ 2,990,301	\$ 3,807,070	\$ 4,440,787	\$ 7,860,421
Contributions in relation to the actuarially determined contribution	2,027,354	7,553,072	1,411,612	1,887,192	1,783,668
Contribution deficiency (excess)	<u>\$ 148,569</u>	<u>\$ (4,562,771)</u>	<u>\$ 2,395,458</u>	<u>\$ 2,553,595</u>	<u>\$ 6,076,753</u>
Covered Employee Payroll	\$ 5,139,305	\$ 4,650,010	\$ 5,102,811	\$ 6,094,461	\$ 5,994,087
Contributions as a percentage of covered employee payroll	39%	162%	28%	31%	30%
Valuation date	December 31, 2023				
Measurement date	December 31, 2023				

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal (level percentage of compensation)
Asset valuation method	Market value
Inflation Rates	2.50%
Pre-Medicare	7.25% graded down by 0.25% per year to 4.5%
Post -Medicare	5.5% graded down by 0.25% per year to 4.5%
Dental and vision	3.00%
Salary Scale	3.25%
Investment Rate of Return	7.00%
Discount Rate	4.09% for 2023, 4.39% for the 2022, 2.25% for 2021
Retirement age	Varies depending on Plan adoption by division
Mortality	2010 Public General and Public Safety Employees and Healthy Retirees, Headcount weighted

Above dates are based on fiscal year, which may not necessarily tie to the measurement date

Note that these are employer contributions not employee contributions

COUNTY OF MARQUETTE, MICHIGAN

MARQUETTE COUNTY
SINGLE-EMPLOYER OTHER POST EMPLOYMENT BENEFITS PLAN
SCHEDULE OF EMPLOYER'S OPEB CONTRIBUTIONS

Last 10 Fiscal Years
(Concluded)

	Fiscal Year Ending December 31,				
	<u>2018</u>				
Actuarial Determined Contributions*	\$ 3,338,218				
Contributions in relation to the actuarially determined contribution	<u>1,946,251</u>				
Contribution deficiency (excess)	<u>\$ 1,391,967</u>				
Covered Employee Payroll	\$ 10,462,359				
Contributions as a percentage of covered employee payroll	19%				
Valuation date	December 31, 2023				
Measurement date	December 31, 2023				

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal (level percentage of compensation)
Asset valuation method	Market value
Inflation Rates	2.50%
Pre-Medicare	7.25% graded down by 0.25% per year to 4.5%
Post -Medicare	5.5% graded down by 0.25% per year to 4.5%
Dental and vision	3.0%
Salary Scale	3.3%
Investment Rate of Return	7.0%
Discount Rate	4.09% for 2023, 4.39% for the 2022, 2.25% for 2021
Retirement age	Varies depending on Plan adoption by division
Mortality	2010 Public General and Public Safety Employees and Healthy Retirees, Headcount weighted

Above dates are based on fiscal year, which may not necessarily tie to the measurement date

Note that these are employer contributions not employee contributions

COUNTY OF MARQUETTE, MICHIGAN

MARQUETTE COUNTY ROAD COMMISSION
MERS AGENT MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLAN
SCHEDULE OF CHANGES IN THE EMPLOYER'S NET PENSION LIABILITY AND RELATED RATIOS

Last 10 Plan Fiscal Years
(Continued)

		Plan Year Ending December 31,				
		2022	2021	2020	2019	2018
Total Pension Liability						
Service Cost	\$	315,067	\$ 287,051	\$ 300,721	\$ 307,897	\$ 307,026
Interest		2,438,999	2,400,641	2,357,364	2,330,787	2,253,902
Changes of Benefit Terms		-	-	-	-	-
Difference between expected and actual experience		583,562	288,080	(845,107)	114,726	284,685
Changes of assumptions		-	1,204,649	767,116	1,072,620	-
Benefit payments including employee refunds		(2,232,553)	(2,048,309)	(1,959,265)	(1,919,406)	(1,850,570)
Other		-	(53)	(1)	-	-
Net Change in Total Pension Liability		<u>1,105,075</u>	<u>2,132,059</u>	<u>620,828</u>	<u>1,906,624</u>	<u>995,043</u>
Total Pension Liability beginning		<u>34,600,100</u>	<u>32,468,041</u>	<u>31,847,213</u>	<u>29,940,589</u>	<u>28,945,546</u>
Total Pension Liability ending		<u>\$ 35,705,175</u>	<u>\$ 34,600,100</u>	<u>\$ 32,468,041</u>	<u>\$ 31,847,213</u>	<u>\$ 29,940,589</u>
Plan Fiduciary Net Position						
Contributions-employer	\$	3,593,313	\$ 2,406,454	\$ 2,308,446	\$ 2,171,430	\$ 1,656,100
Contributions-employee		258,089	234,776	150,932	180,007	188,518
Net Investment income		(2,347,550)	2,733,176	2,071,165	1,819,089	(541,577)
Benefit payments including employee refunds		(2,232,553)	(2,048,309)	(1,959,265)	(1,919,406)	(1,850,570)
Administrative expense		(40,851)	(29,658)	(31,579)	(31,391)	(26,736)
Other		-	(53)	-	-	-
Net Change in Plan Fiduciary Net Position		<u>(769,552)</u>	<u>3,296,386</u>	<u>2,539,699</u>	<u>2,219,729</u>	<u>(574,265)</u>
Plan Fiduciary Net Position beginning		<u>21,317,575</u>	<u>18,021,189</u>	<u>15,481,490</u>	<u>13,261,761</u>	<u>13,836,026</u>
Plan Fiduciary Net Position ending		<u>\$ 20,548,023</u>	<u>\$ 21,317,575</u>	<u>\$ 18,021,189</u>	<u>\$ 15,481,490</u>	<u>\$ 13,261,761</u>
Employer Net Pension Liability		<u>\$ 15,157,152</u>	<u>\$ 13,282,525</u>	<u>\$ 14,446,852</u>	<u>\$ 16,365,723</u>	<u>\$ 16,678,828</u>
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		58%	62%	56%	49%	44%
Covered Employee Payroll	\$	3,395,275	\$ 3,232,291	\$ 3,147,663	\$ 3,161,983	\$ 3,079,076
Employer's Net Pension Liability as a percentage of covered employee payroll		446%	411%	459%	518%	542%
Notes to schedule:						
Benefit Changes:		NONE	NONE	NONE	NONE	NONE
Changes of Assumptions:						
Investment rate of return		7.00%	7.00%	7.35%	7.35%	7.75%
Wage inflation		3.00%	3.00%	3.00%	3.00%	3.75%
Mortality table		MP-2019	MP-2019	MP-2019	RP-2014	RP-2014
Experience study		2013 thru 2018	2013 thru 2018	2013 thru 2018	2013 thru 2018	2009 thru 2013

Above dates are based on measurement date, which may not necessarily tie to the fiscal year

10-Year schedule as required by GASB Statement No. 68 will be built prospectively upon implementation of the standard

COUNTY OF MARQUETTE, MICHIGAN

MARQUETTE COUNTY ROAD COMMISSION
MERS AGENT MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLAN
SCHEDULE OF CHANGES IN THE EMPLOYER'S NET PENSION LIABILITY AND RELATED RATIOS

Last 10 Plan Fiscal Years
(Concluded)

		Plan Year Ending December 31,			
		2017	2016	2015	2014
Total Pension Liability					
Service Cost	\$	299,538	\$ 284,730	\$ 269,805	\$ 292,032
Interest		2,186,163	2,134,028	2,028,484	1,969,624
Changes of Benefit Terms		-	-	(9,700)	-
Difference between expected and actual experience		152,001	(82,403)	(243,444)	-
Changes of assumptions		-	-	1,627,458	-
Benefit payments including employee refunds		(1,748,301)	(1,627,065)	(1,557,757)	(1,516,417)
Other		350	-	-	-
Net Change in Total Pension Liability		889,751	709,290	2,114,846	745,239
Total Pension Liability beginning		28,055,795	27,346,505	25,231,659	24,486,420
Total Pension Liability ending		\$ 28,945,546	\$ 28,055,795	\$ 27,346,505	\$ 25,231,659
Plan Fiduciary Net Position					
Contributions-employer	\$	1,415,985	\$ 1,126,220	\$ 1,283,572	\$ 1,402,720
Contributions-employee		136,142	141,335	118,360	121,140
Net Investment income		1,628,698	1,293,429	(174,494)	711,382
Benefit payments including employee refunds		(1,748,301)	(1,627,065)	(1,557,757)	(1,516,417)
Administrative expense		(25,766)	(25,531)	(25,769)	(26,167)
Other		-	-	-	-
Net Change in Plan Fiduciary Net Position		1,406,758	908,388	(356,088)	692,658
Plan Fiduciary Net Position beginning		12,429,268	11,520,880	11,876,968	11,184,310
Plan Fiduciary Net Position ending		\$ 13,836,026	\$ 12,429,268	\$ 11,520,880	\$ 11,876,968
Employer Net Pension Liability		\$ 15,109,520	\$ 15,626,527	\$ 15,825,625	\$ 13,354,691
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		48%	44%	42%	47%
Covered Employee Payroll	\$	2,933,118	\$ 2,728,682	\$ 2,534,494	\$ 2,662,080
Employer's Net Pension Liability as a percentage of covered employee payroll		515%	573%	624%	502%
Notes to schedule:					
Benefit Changes:	0	NONE	NONE	NONE	N/A
Changes of Assumptions:					
Investment rate of return		7.75%	7.75%	7.75%	7.75%
Wage inflation		3.75%	3.75%	3.75%	3.75%
Mortality table		RP-2014	RP-2014	RP-2014	RP-2014
Experience study		2009 thru 2013	2009 thru 2013	2009 thru 2013	2009 thru 2013

Above dates are based on measurement date, which may not necessarily tie to the fiscal year

10-Year schedule as required by GASB Statement No. 68 will be built prospectively upon implementation of the standard

COUNTY OF MARQUETTE, MICHIGAN

**MARQUETTE COUNTY ROAD COMMISSION
MERS AGENT MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLAN
SCHEDULE OF EMPLOYER'S PENSION CONTRIBUTIONS**

Last 10 Fiscal Years
(Continued)

	Fiscal Year Ending September 30,				
	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Actuarial Determined Contributions*	\$ 1,669,700	\$ 1,648,215	\$ 1,647,303	\$ 1,460,584	\$ 1,354,038
Contributions in relation to the actuarially determined contribution	<u>2,693,017</u>	<u>2,470,896</u>	<u>2,470,716</u>	<u>2,254,356</u>	<u>2,143,788</u>
Contribution deficiency (excess)	<u>\$ (1,023,317)</u>	<u>\$ (822,681)</u>	<u>\$ (823,413)</u>	<u>\$ (793,772)</u>	<u>\$ (789,750)</u>
Covered Employee Payroll	\$ 3,712,715	\$ 3,451,140	\$ 3,147,663	\$ 3,161,983	\$ 3,079,076
Contributions as a percentage of covered employee payroll	73%	72%	78%	71%	70%
Valuation date	12/31/2020				
Measurement date	9/30/2023				

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age
Amortization method	Level percentage of payroll, open
Remaining amortization period	15-20 years, depending on division
Asset valuation method	5 year smoothed
Inflation	2.5%
Salary Increases	3.00% in the long term
Investment rate of return	7.35%, net of investment and administrative expense including inflation
Retirement age	Age 60
Mortality	- <i>Pre-retirement mortality</i> based on:
	Ages 0-17 100% of Pub-2010 Juvenile Mortality Tables
	Ages 18-80 100% of PubG-2010 Employee Mortality Tables
	Ages 81-120 100% of PubG-2010 Healthy Retiree Tables
	- <i>Non-disabled mortality</i> based on :
	Ages 0-17 106% of Pub-2010 Juvenile Mortality Tables
	Ages 18-49 106% of PubG-2010 Employee Mortality Tables
	Ages 50-120 106% of PubG-2010 Healthy Retiree Tables
	- <i>Disabled retired plan members mortality</i> based on:
	Ages 0-17 100% of Pub-2010 Juvenile Mortality Tables
	Ages 18-120 100% of PubNS-2010 Disabled Retiree Tables

Above dates are based on fiscal year, which may not necessarily tie to the measurement date

COUNTY OF MARQUETTE, MICHIGAN

**MARQUETTE COUNTY ROAD COMMISSION
MERS AGENT MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLAN
SCHEDULE OF EMPLOYER'S PENSION CONTRIBUTIONS**

Last 10 Fiscal Years
(Continued)

	Fiscal Year Ending September 30,				
	2018	2017	2016	2015	2014
Actuarial Determined Contributions*	\$ 1,110,373	\$ 1,066,733	\$ 1,033,612	\$ 945,176	\$ 920,840
Contributions in relation to the actuarially determined contribution	1,415,986	1,126,221	1,283,571	1,402,720	990,046
Contribution deficiency (excess)	<u>\$ (305,613)</u>	<u>\$ (59,488)</u>	<u>\$ (249,959)</u>	<u>\$ (457,544)</u>	<u>\$ (69,206)</u>
Covered Employee Payroll	\$ 2,933,118	\$ 2,728,682	\$ 2,534,494	\$ 2,662,080	\$ 2,363,916
Contributions as a percentage of covered employee payroll	48%	41%	51%	53%	42%

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age
Amortization method	Level percentage of payroll, open
Remaining amortization period	15-20 years, depending on division
Asset valuation method	5 year smoothed
Inflation	2.5%
Salary Increases	3.00% in the long term
Investment rate of return	7.35%, net of investment and administrative expense including inflation
Retirement age	Age 60
Mortality	- <i>Pre-retirement mortality</i> based on:
	Ages 0-17 100% of Pub-2010 Juvenile Mortality Tables
	Ages 18-80 100% of PubG-2010 Employee Mortality Tables
	Ages 81-120 100% of PubG-2010 Healthy Retiree Tables
	- <i>Non-disabled mortality</i> based on :
	Ages 0-17 106% of Pub-2010 Juvenile Mortality Tables
	Ages 18-49 106% of PubG-2010 Employee Mortality Tables
	Ages 50-120 106% of PubG-2010 Healthy Retiree Tables
	- <i>Disabled retired plan members mortality</i> based on:
	Ages 0-17 100% of Pub-2010 Juvenile Mortality Tables
	Ages 18-120 100% of PubNS-2010 Disabled Retiree Tables

Above dates are based on fiscal year, which may not necessarily tie to the measurement date

COUNTY OF MARQUETTE, MICHIGAN

MARQUETTE COUNTY ROAD COMMISSION
SINGLE-EMPLOYER OTHER POST EMPLOYMENT BENEFITS PLAN
SCHEDULE OF CHANGES IN THE EMPLOYER'S NET OPEB LIABILITY AND RELATED RATIOS

Last 10 Plan Fiscal Years
(Continued)

	Plan Years Ending September 30,				
	2023	2022	2021	2020	2019
Total OPEB Liability					
Service Cost	\$ 26,494	\$ 34,560	\$ 37,633	\$ 41,626	\$ 47,436
Interest	367,878	367,387	364,120	359,014	449,166
Changes of Benefit Terms	-	-	-	-	-
Difference between expected and actual experience	(371,424)	(4,789)	(416,583)	84,360	(1,567,337)
Changes of assumptions	127,539	-	444,079	-	198,305
Benefit payments including employee refunds	(400,948)	(371,273)	(390,800)	(429,332)	(395,744)
Other	-	-	-	-	-
Net Change in Total OPEB Liability	(250,461)	25,885	38,449	55,668	(1,268,174)
Total OPEB Liability beginning	5,442,633	5,416,748	5,378,299	5,322,631	6,590,805
Total OPEB Liability ending	\$ 5,192,172	\$ 5,442,633	\$ 5,416,748	\$ 5,378,299	\$ 5,322,631
Plan Fiduciary Net Position					
Contributions-employer	\$ 400,948	\$ 371,273	\$ 985,184	\$ 1,023,716	\$ 1,020,665
Contributions-employee	-	-	-	-	-
Net Investment income	476,328	(622,200)	736,174	226,248	48,207
Benefit payments including employee refunds	(400,948)	(371,273)	(390,800)	(429,332)	(395,744)
Administrative expense	(8,418)	(8,098)	(6,956)	(5,001)	(3,688)
Other	-	-	-	-	-
Net Change in Plan Fiduciary Net Position	467,910	(630,298)	1,323,602	815,631	669,440
Plan Fiduciary Net Position beginning	4,006,700	4,636,998	3,313,396	2,497,765	1,828,325
Plan Fiduciary Net Position ending	\$ 4,474,610	\$ 4,006,700	\$ 4,636,998	\$ 3,313,396	\$ 2,497,765
Employer Net OPEB Liability	\$ 717,562	\$ 1,435,933	\$ 779,750	\$ 2,064,903	\$ 2,824,866
Plan Fiduciary Net Position as a percentage of the Total OPEB Liability	86%	74%	86%	62%	47%
Covered Employee Payroll	\$ 1,195,020	\$ 1,372,314	\$ 1,801,048	\$ 1,651,797	\$ 1,885,478
Employer's Net OPEB Liability as a percentage of covered employee payroll	60%	105%	43%	125%	150%
Notes to schedule:					
<i>Benefit Changes:</i>	<i>NONE</i>	<i>NONE</i>	<i>NONE</i>	<i>NONE</i>	<i>NONE</i>
<i>Changes of Assumptions:</i>					
Price inflation	2.50%	2.50%	2.50%	2.50%	2.50%
Wage inflation	3.00%	3.00%	3.00%	3.50%	3.50%
Salary increases	3.00% - 14.00%	3.00% - 14.00%	3.00% - 14.00%	3.50% - 16.50%	3.50% - 16.50%
Investment rate of return	7.00%	7.00%	7.00%	7.00%	7.00%
20-year Aa Municipal bond rate	4.06%	4.31%	2.19%	3.83%	3.83%
Mortality	MP-2019	MP-2019	RP-2014	RP-2000	RP-2000

Above dates are based on measurement date, which may not necessarily tie to the fiscal year

10-Year schedule as required by GASB Statement No. 75 will be built prospectively upon implementation of the standard

COUNTY OF MARQUETTE, MICHIGAN

MARQUETTE COUNTY ROAD COMMISSION
SINGLE-EMPLOYER OTHER POST EMPLOYMENT BENEFITS PLAN
SCHEDULE OF CHANGES IN THE EMPLOYER'S NET OPEB LIABILITY AND RELATED RATIOS

Last 10 Plan Fiscal Years
(Continued)

		Plan Years Ending September 30,			
	2018				
Total OPEB Liability					
Service Cost	\$ 59,340				
Interest	440,612				
Changes of Benefit Terms	-				
Difference between expected and actual experience	28,273				
Changes of assumptions	-				
Benefit payments including employee refunds	(404,411)				
Other	-				
Net Change in Total OPEB Liability	123,814				
Total OPEB Liability beginning	6,466,991				
Total OPEB Liability ending	\$ 6,590,805				
Plan Fiduciary Net Position					
Contributions-employer	\$ 404,411				
Contributions-employee	-				
Net Investment income	92,323				
Benefit payments including employee refunds	(404,411)				
Administrative expense	(4,332)				
Other	-				
Net Change in Plan Fiduciary Net Position	87,991				
Plan Fiduciary Net Position beginning	1,740,334				
Plan Fiduciary Net Position ending	\$ 1,828,325				
Employer Net OPEB Liability	\$ 4,762,480				
Plan Fiduciary Net Position as a percentage of the Total OPEB Liability	28%				
Covered Employee Payroll	\$ 1,934,372				
Employer's Net OPEB Liability as a percentage of covered employee payroll	246%				

Notes to schedule:

Benefit Changes: N/A

Changes of Assumptions:

Price inflation
Wage inflation
Salary increases
Investment rate of return
20-year Aa Municipal bond rate
Mortality

Above dates are based on measurement date, which may not necessarily tie to the fiscal year

10-Year schedule as required by GASB Statement No. 75 will be built prospectively upon implementation of the standard

COUNTY OF MARQUETTE, MICHIGAN

MARQUETTE COUNTY ROAD COMMISSION
SINGLE-EMPLOYER OTHER POST EMPLOYMENT BENEFITS PLAN
SCHEDULE OF EMPLOYER'S OPEB CONTRIBUTIONS

Last 10 Fiscal Years
(Continued)

	Fiscal Years Ending September 30,				
	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Actuarial Determined Contributions*	\$ 265,532	\$ 270,310	\$ 469,192	\$ 472,177	\$ 594,376
Contributions in relation to the actuarially determined contribution	400,948	371,273	985,184	1,023,716	1,020,665
Contribution deficiency (excess)	<u>\$ (135,416)</u>	<u>\$ (100,963)</u>	<u>\$ (515,992)</u>	<u>\$ (551,539)</u>	<u>\$ (426,289)</u>
Covered Employee Payroll	\$ 1,195,020	\$ 1,372,314	\$ 1,801,048	\$ 1,651,797	\$ 1,885,478
Contributions as a percentage of covered employee payroll	34%	27%	55%	62%	54%

Valuation date December 31, 2022
Measurement date September 30, 2023

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal (level of percentage of compensation)
Amortization method	Level dollar / Closed
Remaining amortization period	11 years
Asset valuation method	Market value
Inflation	2.5%
Salary increases	3.00% - 9.70%
Investment rate of return	7%, net of OPEB plan expenses
Normal retirement age	Experience-based table of rates that are specific to the type of eligibility condition.
Mortality	- <i>Heathy Pre-Retirement Mortality</i> . Sex distinct Pub-2010 General Employees table without adjustment. The base year is 2010 and future mortality improvements are assumed each year using scale MP-2019, as published by the Society of Actuaries. Ninety percent (90%) of active member deaths are assumed to be non-duty deaths and 10% of the deaths are assumed to be duty related. - <i>Healthy Post-Retirement Mortality</i> . Sex distinct Pub-2010 General Healthy Retiree tables scaled by a factor of 106%. The base year is 2010 and future mortality improvements are assumed each year using scale MP-2019, as published by the Society of Actuaries. - <i>Disability Retirement Mortality</i> . Sex distinct Pub-2010 Disabled tables without adjustment. The base year is 2010 and future mortality improvements are assumed each year using scale MP-2019, as published by the Society of Actuaries.
Health care trend rates	<i>Non-Medicare (Pre-65)</i> : Initial trend of 7.50%, gradually decreasing to 3.50% in year 12. <i>Medicare (Post-65)</i> : Initial trend of 6.25%, decreasing to 3.50% in year 12.

COUNTY OF MARQUETTE, MICHIGAN

MARQUETTE COUNTY ROAD COMMISSION
SINGLE-EMPLOYER OTHER POST EMPLOYMENT BENEFITS PLAN
SCHEDULE OF EMPLOYER'S OPEB CONTRIBUTIONS

Last 10 Fiscal Years
(Concluded)

	Fiscal Years Ending September 30,				
	2018				
Actuarial Determined Contributions*	\$ 597,011				
Contributions in relation to the actuarially determined contribution	404,411				
Contribution deficiency (excess)	\$ 192,600				
Covered Employee Payroll	\$ 1,934,372				
Contributions as a percentage of covered employee payroll	21%				
Valuation date	December 31, 2022				
Measurement date	September 30, 2023				

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal (level of percentage of compensation)
Amortization method	Level dollar / Closed
Remaining amortization period	11 years
Asset valuation method	Market value
Inflation	2.5%
Salary increases	3.00% - 9.70%
Investment rate of return	7%, net of OPEB plan expenses
Normal retirement age	Experience-based table of rates that are specific to the type of eligibility condition.
Mortality	- <i>Heathy Pre-Retirement Mortality</i> . Sex distinct Pub-2010 General Employees table without adjustment. The base year is 2010 and future mortality improvements are assumed each year using scale MP-2019, as published by the Society of Actuaries. Ninety percent (90%) of active member deaths are assumed to be non-duty deaths and 10% of the deaths are assumed to be duty related. - <i>Healthy Post-Retirement Mortality</i> . Sex distinct Pub-2010 General Healthy Retiree tables scaled by a factor of 106%. The base year is 2010 and future mortality improvements are assumed each year using scale MP-2019, as published by the Society of Actuaries. - <i>Disability Retirement Mortality</i> . Sex distinct Pub-2010 Disabled tables without adjustment. The base year is 2010 and future mortality improvements are assumed each year using scale MP-2019, as published by the Society of Actuaries.
Health care trend rates	<i>Non-Medicare (Pre-65):</i> Initial trend of 7.50%, gradually decreasing to 3.50% in year 12. <i>Medicare (Post-65):</i> Initial trend of 6.25%, decreasing to 3.50% in year 12.

COUNTY OF MARQUETTE, MICHIGAN

SCHEDULE OF INVESTMENT RETURNS

Annual Money-Weighted Rate of Return, Net of Investment Expense

Last 10 Fiscal Years

		Defined Benefit OPEB Plans			
		Marquette County		Marquette County Road Commission	
Fiscal Year Ended	MERS Defined Benefit Pension Plan	Fiscal Year Ended	Marquette Retiree Health Care Plan	Fiscal Year Ended	Retiree Health Care
12/31/2023	N/A	12/31/2023	11.64%	9/30/2023	11.77%
12/31/2022	-10.61%	12/31/2022	-6.64%	9/30/2022	-13.54%
12/31/2021	13.97%	12/31/2021	N/A	9/30/2021	21.11%
12/31/2020	12.70%	12/31/2020	N/A	9/30/2020	N/A
12/31/2019	13.41%	12/31/2019	N/A	9/30/2019	N/A
12/31/2018	-4.12%	12/31/2018	N/A	9/30/2018	N/A
12/31/2017	13.07%	----	----	----	----
12/31/2016	11.17%	----	----	----	----
12/31/2015	-1.74%	----	----	----	----
12/31/2014	6.13%	----	----	----	----

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COUNTY OF MARQUETTE, MICHIGAN

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE

For the Year Ended December 31, 2023

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes and penalties	\$ 18,308,000	\$ 18,564,400	\$ 22,728,498	\$ 4,164,098
Licenses and permits	769,500	769,500	990,686	221,186
Federal sources	114,400	2,209,920	1,260,611	(949,309)
State sources	2,658,872	2,993,180	3,110,923	117,743
Charges for services	3,102,910	3,129,810	3,024,507	(105,303)
Interest	500,500	900,052	2,436,127	1,536,075
Other	1,130,476	1,397,293	1,572,878	175,585
TOTAL REVENUES	26,584,658	29,964,155	35,124,230	5,160,075
EXPENDITURES				
General Government				
<i>Legislative</i>				
Board Of Commissioners	243,310	249,055	229,265	19,790
Executive Activities	500	500	-	500
<i>Chief Executive</i>				
County Administrator	224,029	277,739	261,646	16,093
<i>Financial and Tax Administration</i>				
Accounting / Finance	463,342	480,812	472,902	7,910
Miscellaneous & Contingency	492,300	352,300	209,870	142,430
Clerk	489,800	519,920	482,353	37,567
Information Systems	505,338	531,138	514,199	16,939
Treasurer	249,151	266,851	264,984	1,867
Equalization	791,012	847,662	801,536	46,126
<i>Other General Government</i>				
Elections	47,558	82,933	78,720	4,213
Buildings and Grounds	993,032	1,063,822	1,051,419	12,403
Internal Services Support	348,510	352,500	341,650	10,850
Civil Counsel	151,120	151,120	150,757	363
Human Resources	455,985	515,610	336,015	179,595
Employee Benefits	4,419,886	4,576,886	4,576,754	132
Total General Government	9,874,873	10,268,848	9,772,070	496,778
Judicial				
Circuit Court	580,251	648,011	621,506	26,505
District Court	1,625,016	1,850,947	1,663,167	187,780
Law Library	41,828	41,828	40,828	1,000
Probate Court	1,065,077	1,126,127	957,286	168,841
Prosecuting Attorney	1,197,289	1,366,459	1,327,068	39,391
Jury Commission	13,398	13,398	10,483	2,915
Total Judicial	4,522,859	5,046,770	4,620,338	426,432
Public Safety				
Sheriff	2,261,191	2,344,041	2,194,244	149,752
Administration	459,135	523,835	514,085	9,750
Corrections / Jail	4,430,738	4,481,887	3,897,047	584,840
Building Inspection	865,418	900,868	786,817	114,051
Emergency Management / Homeland Security	107,763	290,812	283,538	7,274
Special Appropriations	40,000	80,000	74,945	5,055
Total Public Safety	8,164,245	8,621,443	7,750,676	870,722

The accompanying notes are an integral part of these financial statements.

COUNTY OF MARQUETTE, MICHIGAN

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE

For the Year Ended December 31, 2023

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Public Works				
Drain Commissioner	\$ 65,203	\$ 79,603	\$ 72,318	\$ 7,285
Mine Inspector	61,303	64,103	53,998	10,105
Special Appropriations	1,650,000	3,605,200	2,562,190	1,043,010
Total Public Works	<u>1,776,506</u>	<u>3,748,906</u>	<u>2,688,506</u>	<u>1,060,400</u>
Health and Welfare				
Medical Examiner	335,000	335,000	195,000	140,000
Veteran Burials	30,000	30,000	8,100	21,900
Soldier & Sailor Relief	30,000	30,000	20,073	9,927
Special Appropriations	397,144	422,144	421,497	647
Total Health and Welfare	<u>792,144</u>	<u>817,144</u>	<u>644,670</u>	<u>172,474</u>
Community and Economic Development				
Planning Commission	212,235	225,770	221,580	4,190
Cooperative Extension Services	96,491	97,198	97,186	12
Register of Deeds	277,473	287,173	263,455	23,718
Special Appropriations	51,000	507,292	285,080	222,212
Total Community and Economic Development	<u>637,199</u>	<u>1,117,433</u>	<u>867,301</u>	<u>250,132</u>
TOTAL EXPENDITURES	<u>25,767,826</u>	<u>29,620,544</u>	<u>26,343,561</u>	<u>3,276,938</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>816,832</u>	<u>343,611</u>	<u>8,780,669</u>	<u>8,437,013</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	730,000	730,000	720,000	(10,000)
Transfers (out)	<u>(1,812,378)</u>	<u>(3,955,590)</u>	<u>(3,918,209)</u>	<u>37,381</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,082,378)</u>	<u>(3,225,590)</u>	<u>(3,198,209)</u>	<u>27,381</u>
CHANGE IN FUND BALANCE	<u>(265,546)</u>	<u>(2,881,979)</u>	<u>5,582,460</u>	<u>8,464,394</u>
Fund balance, beginning of year	<u>17,915,704</u>	<u>17,915,704</u>	<u>17,915,704</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u><u>\$ 17,650,158</u></u>	<u><u>\$ 15,033,725</u></u>	<u><u>\$ 23,498,164</u></u>	<u><u>\$ 8,464,394</u></u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF MARQUETTE, MICHIGAN

HEALTH DEPARTMENT FUND

BUDGETARY COMPARISON SCHEDULE

For the Year Ended December 31, 2023

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
State sources	\$ 4,168,925	\$ 4,190,038	\$ 3,851,548	\$ (338,490)
Charges for services	1,131,901	1,213,467	1,201,297	(12,170)
Other	287,826	338,472	309,783	(28,689)
TOTAL REVENUES	5,588,652	5,741,977	5,362,628	(379,349)
EXPENDITURES				
HEALTH AND WELFARE				
Personnel services	4,932,536	4,979,540	4,871,457	108,083
Supplies	269,298	363,394	433,585	(70,191)
Other services and charges	898,475	910,700	578,478	332,222
Capital outlay	9,850	9,850	-	9,850
TOTAL EXPENDITURES	6,110,159	6,263,484	5,883,520	379,964
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(521,507)	(521,507)	(520,892)	615
OTHER FINANCING SOURCES (USES)				
Transfers in	521,507	521,507	526,006	4,499
Transfers (out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	521,507	521,507	526,006	4,499
CHANGE IN FUND BALANCE	-	-	5,114	5,114
Fund balance, beginning of year	237,913	237,913	237,913	-
FUND BALANCE, END OF YEAR	\$ 237,913	\$ 237,913	\$ 243,027	\$ 5,114

The accompanying notes are an integral part of these financial statements.

COUNTY OF MARQUETTE, MICHIGAN

COMMUNITY DEVELOPMENT FUND

BUDGETARY COMPARISON SCHEDULE

For the Year Ended December 31, 2023

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Federal sources	\$ -	\$ -	\$ -	\$ -
Interest	100	100	1,027	927
Other	120,000	120,000	64,169	(55,831)
TOTAL REVENUES	120,100	120,100	65,196	(54,904)
EXPENDITURES				
COMMUNITY AND ECONOMIC DEVELOPMENT				
Personnel services	47,250	47,250	18,315	28,935
Supplies	-	-	-	-
Other services and charges	102,000	102,000	66,467	35,533
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	149,250	149,250	84,782	64,468
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(29,150)	(29,150)	(19,586)	9,564
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
CHANGE IN FUND BALANCE	(29,150)	(29,150)	(19,586)	9,564
Fund balance, beginning of year	165,241	165,241	165,241	-
FUND BALANCE, END OF YEAR	\$ 136,091	\$ 136,091	\$ 145,655	\$ 9,564

The accompanying notes are an integral part of these financial statements.

COUNTY OF MARQUETTE, MICHIGAN

MAINTENANCE OF EFFORT FUND

BUDGETARY COMPARISON SCHEDULE

For the Year Ended December 31, 2023

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Taxes and penalties	\$ 1,492,000	\$ 1,492,000	\$ 1,656,087	\$ 164,087
Interest	14,173	14,173	165,540	151,367
Other	-	-	-	-
TOTAL REVENUES	1,506,173	1,506,173	1,821,627	315,454
EXPENDITURES				
HEALTH AND WELFARE				
Personnel services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	506,173	506,173	235,909	270,264
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	506,173	506,173	235,909	270,264
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,000,000	1,000,000	1,585,718	585,718
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers (out)	(1,000,000)	(1,000,000)	(1,000,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	(1,000,000)	(1,000,000)	(1,000,000)	-
CHANGE IN FUND BALANCE	-	-	585,718	585,718
Fund balance, beginning of year	6,672,129	6,672,129	6,672,129	-
FUND BALANCE, END OF YEAR	\$ 6,672,129	\$ 6,672,129	\$ 7,257,847	\$ 585,718

The accompanying notes are an integral part of these financial statements.

OTHER SUPPLEMENTARY INFORMATION

COUNTY OF MARQUETTE, MICHIGAN

GENERAL FUND

BALANCE SHEET

December 31, 2023

ASSETS

Cash and equivalents	\$ 25,049,888
Receivables, net	721,986
Taxes receivable - current	2,641,150
Taxes receivable - delinquent personal	71,807
Due from others	2,429
Due from other funds	-
Other assets	<u>210,981</u>

TOTAL ASSETS	<u><u>28,698,241</u></u>
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DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows	<u>-</u>
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TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>-</u>
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TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>\$ 28,698,241</u></u>
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LIABILITIES

Accounts payable	\$ 440,515
Due to others	249,703
Due to other funds	-
Accrued payroll and related liabilities	286,078
Accrued sick & vacation leave	<u>52,662</u>

TOTAL CURRENT LIABILITIES	<u>1,028,958</u>
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TOTAL LIABILITIES	<u>1,028,958</u>
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DEFERRED INFLOWS OF RESOURCES

Taxes levied for a subsequent period	3,082,367
Revenue collected for a subsequent period	<u>1,088,752</u>

TOTAL DEFERRED INFLOWS OF RESOURCES	<u>4,171,119</u>
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FUND BALANCE

Non-spendable	210,981
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Assigned:

Vehicle Replacement	\$ -
Family Counseling	31,263
Risk Control	-
Orthophoto Upgrade	-
Economic Development/Customs	-
Building Codes	735,071
Tether	18,484
Probate Ct - Title IV-E	85,918
ARPA	3,593,845
Land Acquisition	308,168
Law Library	19,110
Soldier Sailor Relief	<u>34,752</u>

4,826,611

Unassigned	<u>18,460,572</u>
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TOTAL FUND BALANCE	<u>23,498,164</u>
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TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u><u>\$ 28,698,241</u></u>
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COUNTY OF MARQUETTE, MICHIGAN

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2023

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Taxes and Penalties:				
Ad Valorem taxes	\$ 15,600,000	\$ 15,856,400	\$ 19,645,668	\$ 3,789,268
Commercial forest taxes	160,000	160,000	192,950	32,950
Specific taxes	1,400,000	1,400,000	1,530,919	130,919
Trailer taxes	3,000	3,000	2,248	(752)
Swamp taxes	430,000	430,000	464,129	34,129
Federal lands tax	45,000	45,000	50,002	5,002
P.I.L.T. for M.S.H.D.A. properties	30,000	30,000	31,717	1,717
Marijuana tax	500,000	500,000	622,095	122,095
Personal property tax reimbursement	100,000	100,000	142,836	42,836
Interest on taxes	40,000	40,000	45,934	5,934
Total Taxes and Penalties	<u>18,308,000</u>	<u>18,564,400</u>	<u>22,728,498</u>	<u>4,164,098</u>
Licenses and Permits:				
Marriage licenses	2,500	2,500	2,575	75
Other licenses and permits	71,000	71,000	64,812	(6,188)
Building permits	696,000	696,000	923,299	227,299
Total Licenses and Permits	<u>769,500</u>	<u>769,500</u>	<u>990,686</u>	<u>221,186</u>
Federal Sources:				
Other Federal Grant	-	1,993,800	980,064	(1,013,736)
Planning Grant	-	-	-	-
Sobriety Court	-	-	-	-
Adult Drug Court	-	-	-	-
Domestic Violence Grant	-	100,500	94,099	(6,401)
Bulletproof Vest Grant	-	-	-	-
ADC incentive	84,000	84,000	98,714	14,714
CARES Act	-	-	-	-
Title IV-E Grant	-	1,220	26,366	25,146
Safe Trails	-	-	5,932	5,932
Emergency services management	30,400	30,400	40,860	10,460
Planning Grant	-	-	14,576	14,576
Total Federal Sources	<u>114,400</u>	<u>2,209,920</u>	<u>1,260,611</u>	<u>(949,309)</u>
State Sources:				
Jury reimbursement fees	1,000	1,000	15,546	14,546
State Court funding	220,000	220,000	244,220	24,220
Convention & Tourism tax	260,000	285,000	385,883	100,883
State Shared Revenue	1,442,050	1,442,050	1,464,544	22,494
Judicial standardization	240,000	240,000	237,488	(2,512)
Virtual Backlog Grant	-	37,760	14,317	(23,443)
State aid - Caseload assistance	16,000	16,000	17,326	1,326
Sobriety Court	51,000	51,000	47,059	(3,941)
Adult Drug Court	45,000	45,000	15,270	(29,730)
Probate Judge salary	111,000	111,000	123,879	12,879
County Juvenile officer	28,000	28,000	27,317	(683)
Juvenile Treatment Court	14,200	14,200	-	(14,200)
RDSS contract	31,800	31,800	6,086	(25,714)
Raise The Age Grant	11,370	11,370	-	(11,370)
Prosecuting Attorney (Prison Case)	5,000	5,000	32,975	27,975
Victim's Rights act	69,452	69,862	70,253	391
U.P.S.E.T. Grant	20,000	20,000	21,245	1,245
Criminal Justice training	5,000	5,000	7,745	2,745
Township liquor fees	8,000	8,000	6,320	(1,680)
Secondary road patrol - PA 416	80,000	131,000	131,364	364
CTCJ/FRGP	-	51,239	104,325	53,086
Homeland Security /Stonegarden	-	168,899	137,761	(31,138)
L.E.P.C. Grant	-	-	-	-

COUNTY OF MARQUETTE, MICHIGAN

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2023

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
State Sources (continued):				
Coastal Management Grant	\$ -	\$ -	\$ -	\$ -
Elections Grant	-	-	-	-
Other	-	-	-	-
Total State Sources	2,658,872	2,993,180	3,110,923	117,743
Charges for Services:				
Circuit Court costs	30,000	30,000	27,204	(2,796)
Circuit Court services	21,000	21,000	17,809	(3,191)
Transcript revenues	-	-	-	-
District Court costs	550,000	550,000	572,082	22,082
District Court supervision fees	120,000	120,000	106,607	(13,393)
Probation officer assessment fees	3,000	3,000	5,350	2,350
District Court Assaultive Counsel fees	-	-	18	18
District Court Presentence Interview fees	-	-	-	-
District Court civil fees	60,000	60,000	67,533	7,533
District Court - Drug Court	5,000	5,000	6,150	1,150
District Court Attorney fees	1,000	1,000	1,582	582
District Court Substance screening	5,000	5,000	935	(4,065)
Pathways - Drug Court	25,000	25,000	31,250	6,250
NorthCare Network	45,000	62,720	62,752	32
Probate Court services	25,000	26,180	29,839	3,659
Juvenile Division services	500	500	740	240
Information Technology services	98,000	98,000	102,870	4,870
Clerk services	190,000	190,000	174,125	(15,875)
Elections	500	500	300	(200)
Tax administration services	80,000	80,000	122,918	42,918
Equalization Contract Services	295,050	295,050	285,804	(9,246)
Register of Deeds services	325,000	325,000	274,252	(50,748)
Remonumentation Adm	800	800	569	(231)
Register of Deeds user fees	50,000	50,000	56,895	6,895
OnLine User Reimbursement	20,000	20,000	20,815	815
Real estate transfer tax	380,000	380,000	391,997	11,997
Treasurer services	20,000	20,000	14,420	(5,580)
Pros. Attorney - license reinstatements/drunken driving	2,500	2,500	-	(2,500)
Sheriff services	2,000	10,000	10,509	509
DNA samples	-	-	738	738
Public safety services	85,000	85,000	76,350	(8,650)
Contracted Sheriff services	318,860	318,860	307,777	(11,083)
Work Pass Fees	-	-	-	-
Prisoners board	275,000	275,000	208,074	(66,926)
Prisoner reimbursement	60,000	60,000	37,755	(22,245)
Court Ordered Testing	-	-	30	30
Contracted services - Planning	-	-	758	758
Building Code services	3,200	3,200	1,200	(2,000)
Penal fines	6,500	6,500	6,500	-
Total Charges for Services	3,102,910	3,129,810	3,024,507	(105,303)
Interest	500,500	900,052	2,436,127	1,536,075
Other Revenues:				
Other Revenues	1,000	1,000	8,463	7,463
Asset distribution / MMRMA	-	-	106,927	106,927
Indirect cost charges	715,276	715,276	715,276	-
Circuit Court family counseling	6,000	6,000	6,000	-
Ordinance fines and costs	21,000	21,000	29,226	8,226
Bond costs/forfeitures	10,000	10,000	22,193	12,193
Election reimbursements	25,000	58,000	63,950	5,950

COUNTY OF MARQUETTE, MICHIGAN

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2023

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Other Revenues (continued):				
Equalization other revenues	\$ 45,000	\$ 45,000	\$ 63,375	\$ 18,375
Insurance reimbursement	6,000	6,000	10,270	4,270
Vending/Pay phone commissions	5,000	5,000	3,670	(1,330)
Rental income	225,000	225,000	225,886	886
Forfeitures (MERS)	50,000	140,000	140,625	625
General reimbursements/refunds	3,500	3,500	1,533	(1,967)
Contributions	-	-	2,000	2,000
Forfeits & sale proceeds	1,000	1,000	3	(997)
Land Bank & Brownfield Admin fee	12,500	12,500	12,500	-
ATM commissions	200	200	258	58
Other revenues	4,000	4,835	10,174	5,339
2 % - Indian Gaming revenue	-	142,982	147,982	5,000
Cash - over (short)	-	-	2,567	2,567
Total Other Revenues	1,130,476	1,397,293	1,572,878	175,585
TOTAL REVENUES	26,584,658	29,964,155	35,124,230	5,160,075
EXPENDITURES				
GENERAL GOVERNMENT				
LEGISLATIVE				
Board of Commissioners:				
Personnel services	207,050	212,795	204,646	8,149
Supplies	1,400	1,400	979	421
Other services and charges	34,860	34,860	23,640	11,220
Total Board of Commissioners	243,310	249,055	229,265	19,790
Executive Activities - Land Acquisition:				
Other services and charges	500	500	-	500
Total Executive Activities - Land Acquisition	500	500	-	500
TOTAL LEGISLATIVE	243,810	249,555	229,265	20,290
CHIEF EXECUTIVE				
County Administrator:				
Personnel services	202,400	256,110	247,393	8,717
Supplies	2,100	2,100	1,763	337
Other services and charges	19,529	19,529	12,490	7,039
Total County Administrator	224,029	277,739	261,646	16,093
COVID 19:				
Personnel services	-	-	-	-
Supplies	-	-	-	-
Total COVID 19	-	-	-	-
TOTAL CHIEF EXECUTIVE	224,029	277,739	261,646	16,093
FINANCIAL AND TAX ADMINISTRATION				
Accounting/Finance:				
Personnel services	380,000	399,170	399,095	75
Supplies	9,500	9,500	7,234	2,266
Other services and charges	73,842	72,142	66,573	5,569
Total Accounting/Finance	463,342	480,812	472,902	7,910
Miscellaneous	392,300	252,300	209,870	42,430
Contingency	100,000	100,000	-	100,000
Total Miscellaneous & Contingency	492,300	352,300	209,870	142,430

COUNTY OF MARQUETTE, MICHIGAN

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2023

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
County Clerk:				
Personnel services	\$ 441,500	\$ 468,620	\$ 437,783	\$ 30,837
Supplies	21,000	21,000	18,635	2,365
Other services and charges	27,300	30,300	25,935	4,365
Total County Clerk	489,800	519,920	482,353	37,567
Information Systems:				
Personnel services	469,250	495,050	494,627	423
Supplies	3,700	3,700	1,419	2,281
Other services and charges	32,388	32,388	18,153	14,235
Total Information Systems	505,338	531,138	514,199	16,939
Treasurer:				
Personnel services	214,100	231,800	231,796	4
Supplies	5,100	5,100	3,611	1,489
Other services and charges	29,951	29,951	29,577	374
Total Treasurer	249,151	266,851	264,984	1,867
Equalization:				
Personnel services	187,950	268,250	266,254	1,996
Supplies	13,500	13,500	7,809	5,691
Other services and charges	25,883	25,883	22,176	3,707
Capital outlay	-	-	-	-
Total Equalization	227,333	307,633	296,239	11,394
Tax Administration:				
Personnel services	150,800	135,550	132,658	2,892
Supplies	67,000	67,000	59,815	7,185
Other services and charges	27,529	27,529	16,226	11,303
Total Tax Administration	245,329	230,079	208,699	21,380
Equalization - Contracts:				
Personnel services	309,550	301,150	293,732	7,418
Supplies	8,800	8,800	2,866	5,934
Other services and charges	-	-	-	-
Total Equalization - Contracts	318,350	309,950	296,598	13,352
TOTAL FINANCIAL AND TAX ADMINISTRATION	2,990,943	2,998,683	2,745,844	252,839
OTHER GENERAL GOVERNMENT				
Elections				
Personnel services	4,410	4,410	3,032	1,378
Supplies	26,250	59,250	57,754	1,496
Other services and charges	16,898	19,273	17,934	1,339
Capital outlay	-	-	-	-
Total Elections	47,558	82,933	78,720	4,213
Courthouse and Grounds:				
Personnel services	484,200	533,300	533,297	3
Supplies	64,300	67,800	59,465	8,335
Other services and charges	416,532	423,132	423,072	60
Capital outlay	28,000	39,590	35,585	4,005
Total Courthouse and Grounds	993,032	1,063,822	1,051,419	12,403

COUNTY OF MARQUETTE, MICHIGAN

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2023

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Internal Services Support:				
Personnel services	\$ 213,600	\$ 214,180	\$ 212,098	\$ 2,082
Supplies	13,250	13,250	9,291	3,959
Other services and charges	120,160	113,560	108,751	4,809
Capital outlay	1,500	11,510	11,510	-
Total Internal Services Support	<u>348,510</u>	<u>352,500</u>	<u>341,650</u>	<u>10,850</u>
Civil Counsel:				
Supplies	500	500	178	322
Other services and charges	150,620	150,620	150,579	41
Total Civil Counsel	<u>151,120</u>	<u>151,120</u>	<u>150,757</u>	<u>363</u>
Human Resources:				
Personnel services	174,150	174,150	133,614	40,536
Supplies	6,300	6,300	5,088	1,212
Other services and charges	275,535	335,160	197,313	137,847
Total Human Resources	<u>455,985</u>	<u>515,610</u>	<u>336,015</u>	<u>179,595</u>
Employee Benefits:				
Retiree hospitalization	1,859,728	2,016,728	1,781,752	234,976
Retiree retirement	2,516,658	2,516,658	2,742,663	(226,005)
Unemployment	15,000	15,000	30,693	(15,693)
Other services and charges	28,500	28,500	21,646	6,854
Total Employee Benefits	<u>4,419,886</u>	<u>4,576,886</u>	<u>4,576,754</u>	<u>132</u>
TOTAL OTHER GENERAL GOVERNMENT	<u>6,416,091</u>	<u>6,742,871</u>	<u>6,535,315</u>	<u>207,556</u>
TOTAL GENERAL GOVERNMENT	<u>9,874,873</u>	<u>10,268,848</u>	<u>9,772,070</u>	<u>496,778</u>
JUDICIAL				
Circuit Court:				
Personnel services	451,800	475,360	450,151	25,209
Supplies	8,000	8,000	6,724	1,276
Other services and charges	120,451	164,651	164,631	20
Total Circuit Court	<u>580,251</u>	<u>648,011</u>	<u>621,506</u>	<u>26,505</u>
District Court:				
Personnel services	1,332,700	1,410,500	1,361,302	49,198
Supplies	60,000	157,723	69,944	87,779
Other services and charges	91,316	92,416	92,384	32
Total District Court	<u>1,484,016</u>	<u>1,660,639</u>	<u>1,523,630</u>	<u>137,009</u>
Pre-Trial Services:				
Personnel services	30,025	37,745	37,745	-
Supplies	4,000	4,000	-	4,000
Other services and charges	10,975	52,563	39,291	13,272
Total Pre-Trial Services	<u>45,000</u>	<u>94,308</u>	<u>77,036</u>	<u>17,272</u>
DWI Sobriety Court:				
Supplies	5,000	5,000	1,361	3,639
Other services and charges	46,000	46,000	36,984	9,016
Total DWI Sobriety Court	<u>51,000</u>	<u>51,000</u>	<u>38,345</u>	<u>12,655</u>
Adult Drug Court				
Personnel services	-	-	-	-
Supplies	5,000	5,000	-	5,000
Other services and charges	40,000	40,000	24,156	15,844
Total Adult Drug Court	<u>45,000</u>	<u>45,000</u>	<u>24,156</u>	<u>20,844</u>

COUNTY OF MARQUETTE, MICHIGAN

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2023

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Law Library:				
Supplies	\$ 41,300	\$ 41,300	\$ 40,300	\$ 1,000
Other services and charges	528	528	528	-
Total Law Library	41,828	41,828	40,828	1,000
Probate Court:				
Personnel services	486,650	510,450	498,420	12,030
Supplies	14,000	10,000	9,485	515
Other services and charges	258,579	297,979	297,951	28
Total Probate Court	759,229	818,429	805,856	12,573
Juvenile Division:				
Personnel services	221,250	219,900	116,704	103,196
Supplies	3,250	3,250	921	2,329
Other services and charges	23,978	27,178	27,089	89
Total Juvenile Division	248,478	250,328	144,714	105,614
Juvenile Treatment Court:				
Personnel services	5,900	5,900	-	5,900
Supplies	1,500	1,500	100	1,400
Other services and charges	6,800	6,800	-	6,800
Total Juvenile Treatment Court	14,200	14,200	100	14,100
RDSS Contract:				
Personnel services	21,800	21,800	2,690	19,110
Other services and charges	10,000	10,000	3,926	6,074
Total RDSS Contract	31,800	31,800	6,616	25,184
Raise The Age:				
Personnel services	11,370	11,370	-	11,370
Other services and charges	-	-	-	-
Total Raise the Age	11,370	11,370	-	11,370
Prosecuting Attorney:				
Personnel services	1,065,400	1,118,800	1,095,683	23,117
Supplies	5,300	5,300	4,185	1,115
Other services and charges	55,124	63,124	57,179	5,945
Total Prosecuting Attorney	1,125,824	1,187,224	1,157,047	30,177
Prosecuting Attorney-Victim Rights Grant				
Personnel services	66,872	73,732	70,922	2,810
Supplies	-	-	-	-
Other services and charges	4,593	5,003	5,001	2
Total Prosecuting Attorney-Victim Rights Grant	71,465	78,735	75,923	2,812
Prosecuting Attorney-Domestic Violence Grant:				
Personnel services	-	69,900	63,768	6,132
Supplies	-	700	474	226
Other services and charges	-	29,900	29,856	44
Total Prosecuting Attorney-Domestic Violence Grant	-	100,500	94,098	6,402
Total Prosecuting Attorney	1,197,289	1,366,459	1,327,068	39,391

COUNTY OF MARQUETTE, MICHIGAN

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2023

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Jury Commission:				
Personnel services	\$ 2,250	\$ 2,250	\$ 1,079	\$ 1,171
Supplies	10,000	10,000	8,718	1,282
Other services and charges	1,148	1,148	686	462
Total Jury Commission	13,398	13,398	10,483	2,915
TOTAL JUDICIAL	4,522,859	5,046,770	4,620,338	426,432
PUBLIC SAFETY				
Sheriff:				
Road Patrol:				
Personnel services	1,258,200	1,297,900	1,265,384	32,516
Supplies	108,550	110,150	105,854	4,296
Other services and charges	72,709	99,259	86,160	13,099
Total Road Patrol	1,439,459	1,507,309	1,457,398	49,911
UPSET:				
Personnel services	105,700	113,200	112,489	711
Other services and charges	1,200	1,200	858	342
Total UPSET	106,900	114,400	113,347	1,053
Township Contracts:				
Personnel services	248,800	248,800	199,386	49,414
Supplies	19,125	19,125	16,648	2,477
Other services and charges	5,935	5,935	1,860	4,075
Total Township Contracts	273,860	273,860	217,894	55,966
P.A. 416:				
Personnel services	189,000	189,000	160,612	28,388
Supplies	13,500	13,500	12,583	917
Other services and charges	2,756	2,756	1,450	1,306
Total P.A. 416	205,256	205,256	174,645	30,611
Court Security:				
Personnel services	205,000	205,000	195,347	9,653
Supplies	1,200	1,400	1,323	77
Other services and charges	1,406	1,206	306	900
Total Court Security	207,606	207,606	196,976	10,630
Crisis Intervention Training				
Personnel services	2,455	3,955	3,935	20
Other services and charges	45	45	-	
Total Crisis Intervention Training	2,500	4,000	3,935	20
Weighmaster Contract:				
Personnel services	23,070	29,070	28,316	754
Supplies	700	700	-	700
Other services and charges	1,840	1,840	1,733	107
Total Weighmaster Contract	25,610	31,610	30,049	1,561
TOTAL SHERIFF	2,261,191	2,344,041	2,194,244	149,752
Sheriff - Administration:				
Personnel services	356,300	421,000	420,964	36
Supplies	21,150	21,150	16,577	4,573
Other services and charges	81,685	81,685	76,544	5,141
Total Sheriff - Administration	459,135	523,835	514,085	9,750

COUNTY OF MARQUETTE, MICHIGAN

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2023

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Corrections:				
Jail:				
Personnel services	\$ 2,429,000	\$ 2,929,000	\$ 2,924,422	\$ 4,578
Supplies	48,500	48,500	25,824	22,676
Other services and charges	828,573	879,722	879,467	255
Total Jail	<u>3,306,073</u>	<u>3,857,222</u>	<u>3,829,713</u>	<u>27,509</u>
Detention Center:				
Personnel services	1,022,250	522,250	17,543	504,707
Supplies	19,950	19,950	6,574	13,376
Other services and charges	82,465	82,465	43,217	39,248
Total Detention Center	<u>1,124,665</u>	<u>624,665</u>	<u>67,334</u>	<u>557,331</u>
Community Services - Work Crew:				
Personnel services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Total Community Services - Work Crew	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Corrections	<u>4,430,738</u>	<u>4,481,887</u>	<u>3,897,047</u>	<u>584,840</u>
Building Inspection				
Building Code:				
Personnel services	677,550	709,000	678,059	30,941
Supplies	26,300	26,300	18,003	8,297
Other services and charges	37,368	37,368	33,614	3,754
Capital outlay	29,000	29,000	-	29,000
Total Building Code	<u>770,218</u>	<u>801,668</u>	<u>729,676</u>	<u>71,992</u>
Soil Erosion:				
Personnel services	87,600	91,600	51,728	39,872
Supplies	5,800	5,800	4,023	1,777
Other services and charges	1,800	1,800	1,390	410
Total Soil Erosion	<u>95,200</u>	<u>99,200</u>	<u>57,141</u>	<u>42,059</u>
Total Building Inspection	<u>865,418</u>	<u>900,868</u>	<u>786,817</u>	<u>114,051</u>
Emergency Management and Homeland Security				
Homeland Security:				
Personnel services	-	144,308	144,304	4
Supplies	-	10,244	10,244	-
Other Services and charges	-	373	373	-
Capital Outlay	-	13,974	13,973	1
Total Homeland Security	<u>-</u>	<u>168,899</u>	<u>168,894</u>	<u>5</u>
Emergency Services:				
Personnel services	89,500	94,150	94,147	3
Supplies	6,000	6,000	5,601	399
Other services and charges	12,263	12,263	11,725	538
Capital Outlay	-	9,500	3,171	6,329
Total Emergency Services	<u>107,763</u>	<u>121,913</u>	<u>114,644</u>	<u>7,269</u>
Total Emergency Management and Homeland Security	<u>107,763</u>	<u>290,812</u>	<u>283,538</u>	<u>7,274</u>
Special Appropriations:				
Humane Society - Boarding	40,000	80,000	74,945	5,055
Total Special Appropriations	<u>40,000</u>	<u>80,000</u>	<u>74,945</u>	<u>5,055</u>
TOTAL PUBLIC SAFETY	<u>8,164,245</u>	<u>8,621,443</u>	<u>7,750,676</u>	<u>870,722</u>

COUNTY OF MARQUETTE, MICHIGAN

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2023

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
PUBLIC WORKS				
Drain Commissioner:				
Personnel services	\$ 50,500	\$ 53,100	\$ 52,487	\$ 613
Supplies	200	200	-	200
Other services and charges	14,503	26,303	19,831	6,472
Total Drain Commissioner	65,203	79,603	72,318	7,285
Mine Inspector:				
Personnel services	49,050	51,850	51,665	185
Other services and charges	12,253	12,253	2,333	9,920
Total Mine Inspector	61,303	64,103	53,998	10,105
Special Appropriations:				
Transportation Appropriation - MARQ-TRAN	1,650,000	1,706,400	1,706,376	24
Superior Watershed	-	80,000	80,000	-
ARPA - Road Commission	-	1,818,800	775,814	1,042,986
Total Special Appropriations	1,650,000	3,605,200	2,562,190	1,043,010
TOTAL PUBLIC WORKS	1,776,506	3,748,906	2,688,506	1,060,400
HEALTH AND WELFARE				
Statutory Programs / Medical Examiner:				
Other services and charges	335,000	335,000	195,000	140,000
Total Statutory Programs / Medical Examiner	335,000	335,000	195,000	140,000
Veterans Burials:				
Other services and charges	30,000	30,000	8,100	21,900
Total Veterans Burials	30,000	30,000	8,100	21,900
Soldiers & Sailors Relief:				
Other services and charges	30,000	30,000	20,073	9,927
Total Soldiers & Sailors Relief	30,000	30,000	20,073	9,927
Special Appropriations:				
Mental Health Appropriation	267,144	267,144	267,144	-
Eastern UP Substance	130,000	155,000	154,353	647
ARPA - Health Department	-	-	-	-
Total Special Appropriations	397,144	422,144	421,497	647
TOTAL HEALTH AND WELFARE	792,144	817,144	644,670	172,474
COMMUNITY AND ECONOMIC DEVELOPMENT				
Planning Commission:				
Personnel services	194,600	208,135	208,134	1
Supplies	4,100	4,100	3,571	529
Other services and charges	13,535	13,535	9,875	3,660
Capital outlay	-	-	-	-
Total Planning Commission	212,235	225,770	221,580	4,190
Cooperative Extension Services:				
Personnel services	-	-	-	-
Supplies	-	6	(5)	11
Other services and charges	96,491	97,192	97,191	1
Total Cooperative Extension Services	96,491	97,198	97,186	12

COUNTY OF MARQUETTE, MICHIGAN

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2023

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Register of Deeds:				
Personnel services	\$ 243,800	\$ 253,500	\$ 233,036	\$ 20,464
Supplies	26,300	26,300	23,338	2,962
Other services and charges	7,373	7,373	7,081	292
Total Register of Deeds	<u>277,473</u>	<u>287,173</u>	<u>263,455</u>	<u>23,718</u>
Special Appropriations:				
CUPPAD	9,000	9,000	9,000	-
CAAM	-	15,000	15,000	-
EDC	42,000	42,000	32,000	10,000
2% allocation	-	47,982	47,982	-
ARPA	-	10,000	10,000	-
ARPA - Child Care	-	175,000	129,233	45,767
ARPA - Homelessness	-	200,000	33,838	166,162
ARPA - Thunder Bay	-	8,310	8,027	283
Total Special Appropriations	<u>51,000</u>	<u>507,292</u>	<u>285,080</u>	<u>222,212</u>
TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT	<u>637,199</u>	<u>1,117,433</u>	<u>867,301</u>	<u>250,132</u>
TOTAL EXPENDITURES	<u>25,767,826</u>	<u>29,620,544</u>	<u>26,343,561</u>	<u>3,276,938</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>816,832</u>	<u>343,611</u>	<u>8,780,669</u>	<u>8,437,013</u>
OTHER FINANCING SOURCES (USES)				
Transfers In:				
Tax Payment Fund	685,000	685,000	685,000	-
Transfers from Other Funds	45,000	45,000	35,000	(10,000)
Total Transfers In	<u>730,000</u>	<u>730,000</u>	<u>720,000</u>	<u>(10,000)</u>
Transfers (Out):				
Friend of the Court	(351,469)	(364,763)	(327,382)	37,381
Family Support	(54,683)	(56,689)	(56,689)	-
Health Department	(521,506)	(526,006)	(526,006)	-
Child Care	(400,000)	(400,000)	(400,000)	-
PIF	(200,000)	(1,273,412)	(1,273,412)	-
DHHS CCF	(50,000)	(50,000)	(50,000)	-
DHHS	(3,000)	(3,000)	(3,000)	-
Indigent Defense	(231,720)	(231,720)	(231,720)	-
Airport	-	(50,000)	(50,000)	-
Sewer Fund	-	(1,000,000)	(1,000,000)	-
Total Transfers (Out)	<u>(1,812,378)</u>	<u>(3,955,590)</u>	<u>(3,918,209)</u>	<u>37,381</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,082,378)</u>	<u>(3,225,590)</u>	<u>(3,198,209)</u>	<u>27,381</u>
CHANGE IN FUND BALANCE	<u>(265,546)</u>	<u>(2,881,979)</u>	<u>5,582,460</u>	<u>8,464,394</u>
Fund balance, beginning of year	<u>17,915,704</u>	<u>17,915,704</u>	<u>17,915,704</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ 17,650,158</u>	<u>\$ 15,033,725</u>	<u>\$ 23,498,164</u>	<u>\$ 8,464,394</u>

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COUNTY OF MARQUETTE, MICHIGAN

NON-MAJOR GOVERNMENTAL FUNDS

COMBINING BALANCE SHEET

December 31, 2023

	Special Revenue Funds	Capital Projects Funds	Total
ASSETS			
Cash and equivalents	\$ 10,921,037	\$ 3,750,271	\$ 14,671,308
Receivables, net	108,954	2,910	111,864
Taxes receivable	4,046,457	-	4,046,457
Due from State	396,281	-	396,281
Due from other funds	-	-	-
Loans receivable, net	-	-	-
Other assets	-	-	-
TOTAL ASSETS	15,472,729	3,753,181	19,225,910
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflows	-	-	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 15,472,729	\$ 3,753,181	\$ 19,225,910
LIABILITIES			
Cash overdraft	\$ 107,026	\$ -	\$ 107,026
Accounts payable	245,604	108,672	354,276
Due to State	151	-	151
Due to others	8,264	-	8,264
Accrued payroll and related liabilities	42,255	-	42,255
Accrued sick and vacation leave	5,886	-	5,886
TOTAL LIABILITIES	409,186	108,672	517,858
DEFERRED INFLOWS OF RESOURCES			
Deferred Revenue - Grant	36,546	-	36,546
Taxes levied for a subsequent period	4,263,800	-	4,263,800
TOTAL DEFERRED INFLOWS OF RESOURCES	4,300,346	-	4,300,346
FUND BALANCE			
Non-spendable	-	-	-
Restricted	-	-	-
Committed	-	-	-
Assigned	10,763,197	3,644,509	14,407,706
Unassigned	-	-	-
TOTAL FUND BALANCE	10,763,197	3,644,509	14,407,706
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 15,472,729	\$ 3,753,181	\$ 19,225,910

COUNTY OF MARQUETTE, MICHIGAN

NON-MAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

For the Year Ended December 31, 2023

	Special Revenue Funds	Capital Projects Funds	Total
REVENUES			
Taxes and penalties	\$ 4,548,427	\$ -	\$ 4,548,427
Licenses and permits	40,266	-	40,266
Federal sources	782,752	-	782,752
State sources	2,758,902	-	2,758,902
Charges for services	145,466	-	145,466
Interest earned	154,377	64,591	218,968
Other	799,667	41,040	840,707
TOTAL REVENUES	<u>9,229,857</u>	<u>105,631</u>	<u>9,335,488</u>
EXPENDITURES			
General Government	15,894	163,061	178,955
Judicial	3,290,467	200,387	3,490,854
Public Safety	2,666,237	671,927	3,338,164
Public Works	-	-	-
Health and Welfare	1,918,308	-	1,918,308
Community and Economic Development	224,148	-	224,148
Recreation and Culture	-	-	-
TOTAL EXPENDITURES	<u>8,115,054</u>	<u>1,035,375</u>	<u>9,150,429</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,114,803</u>	<u>(929,744)</u>	<u>185,059</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	1,068,791	1,375,412	2,444,203
Transfers (out)	<u>(388,000)</u>	<u>-</u>	<u>(388,000)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>680,791</u>	<u>1,375,412</u>	<u>2,056,203</u>
CHANGE IN FUND BALANCE	1,795,594	445,668	2,241,262
Fund balance, beginning of year, as restated	<u>8,967,603</u>	<u>3,198,841</u>	<u>12,166,444</u>
FUND BALANCE, END OF YEAR	<u>\$ 10,763,197</u>	<u>\$ 3,644,509</u>	<u>\$ 14,407,706</u>

COUNTY OF MARQUETTE, MICHIGAN

NON-MAJOR SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

December 31, 2023
(continued)

	Prosecutor's Forfeiture Account Fund	Domestic Violence Fund	P.A. 511 Community Corrections Fund	Victim Restitution Fund
ASSETS				
Cash and equivalents	\$ 34,860	\$ 1,105	\$ 4,024	\$ 1,674
Receivables, net	-	-	-	-
Taxes receivable	-	-	-	-
Due from State	-	-	21,192	-
Due from other funds	-	-	-	-
Loans receivable, net	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	34,860	1,105	25,216	1,674
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows	-	-	-	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 34,860	\$ 1,105	\$ 25,216	\$ 1,674
LIABILITIES				
Cash overdraft	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	3,998	-
Due to State	-	-	-	-
Due to others	525	-	-	-
Due to other funds	-	-	-	-
Accrued payroll and related liabilities	-	-	-	-
Accrued sick and vacation leave	-	-	-	-
TOTAL LIABILITIES	525	-	3,998	-
DEFERRED INFLOWS OF RESOURCES				
Deferred revenue - Grant	-	-	-	-
Taxes levied for a subsequent period	-	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	-	-
FUND BALANCE				
Non-spendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	34,335	1,105	21,218	1,674
Unassigned	-	-	-	-
TOTAL FUND BALANCE	34,335	1,105	21,218	1,674
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 34,860	\$ 1,105	\$ 25,216	\$ 1,674

COUNTY OF MARQUETTE, MICHIGAN

NON-MAJOR SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

December 31, 2023
(continued)

	CPL Fund	Friend of the Court Fund	Sawyer Intermediary Relending Fund	Rescue Safety Fund
ASSETS				
Cash and equivalents	\$ 79,666	\$ -	\$ 4,424	\$ 402,564
Receivables, net	-	-	-	730
Taxes receivable	-	-	-	421,213
Due from State	-	185,603	-	-
Due from other funds	-	-	-	-
Loans receivable, net	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	79,666	185,603	4,424	824,507
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows	-	-	-	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 79,666	\$ 185,603	\$ 4,424	\$ 824,507
LIABILITIES				
Cash overdraft	\$ -	\$ 74,659	\$ -	\$ -
Accounts payable	486	7,483	-	30,831
Due to State	-	-	-	-
Due to others	-	-	-	-
Due to other funds	-	-	-	-
Accrued payroll and related liabilities	-	-	-	7,290
Accrued sick and vacation leave	-	2,198	-	1,200
TOTAL LIABILITIES	486	84,340	-	39,321
DEFERRED INFLOWS OF RESOURCES				
Deferred revenue - Grant	-	-	-	-
Taxes levied for a subsequent period	-	-	-	448,889
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	-	448,889
FUND BALANCE				
Non-spendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	79,180	101,263	4,424	336,297
Unassigned	-	-	-	-
TOTAL FUND BALANCE	79,180	101,263	4,424	336,297
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 79,666	\$ 185,603	\$ 4,424	\$ 824,507

COUNTY OF MARQUETTE, MICHIGAN

NON-MAJOR SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

December 31, 2023
(continued)

	Opioid Settlement Fund	Sheriff M.C.T.V. Grant Fund	DHHS Child Care Fund	DHHS Social Welfare Fund
ASSETS				
Cash and equivalents	\$ 460,089	\$ 15,579	\$ 87,083	\$ 3,611
Receivables, net	-	14,027	-	-
Taxes receivable	-	-	-	-
Due from State	-	-	-	-
Due from other funds	-	-	-	-
Loans receivable, net	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	460,089	29,606	87,083	3,611
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows	-	-	-	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 460,089	\$ 29,606	\$ 87,083	\$ 3,611
LIABILITIES				
Cash overdraft	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	11,761	-	-
Due to State	-	-	-	-
Due to others	-	-	-	-
Due to other funds	-	-	-	-
Accrued payroll and related liabilities	-	-	-	-
Accrued sick and vacation leave	-	-	-	-
TOTAL LIABILITIES	-	11,761	-	-
DEFERRED INFLOWS OF RESOURCES				
Deferred revenue - Grant	-	-	-	-
Taxes levied for a subsequent period	-	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	-	-
FUND BALANCE				
Non-spendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	460,089	17,845	87,083	3,611
Unassigned	-	-	-	-
TOTAL FUND BALANCE	460,089	17,845	87,083	3,611
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 460,089	\$ 29,606	\$ 87,083	\$ 3,611

COUNTY OF MARQUETTE, MICHIGAN

NON-MAJOR SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

December 31, 2023
(continued)

	Probate Court Child Care Fund	Central Dispatch Fund	Aging Services Fund	Homestead Property Administration Fund
ASSETS				
Cash and equivalents	\$ 387,166	\$ 3,010,465	\$ 1,096,100	\$ 168,879
Receivables, net	1,784	61,505	27,035	-
Taxes receivable	-	1,373,671	1,236,342	-
Due from State	84,042	-	15,880	-
Due from other funds	-	-	-	-
Loans receivable, net	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	472,992	4,445,641	2,375,357	168,879
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows	-	-	-	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 472,992	\$ 4,445,641	\$ 2,375,357	\$ 168,879
LIABILITIES				
Cash overdraft	\$ -	\$ -	\$ -	\$ -
Accounts payable	462	123,850	54,590	-
Due to State	-	-	-	151
Due to others	-	-	-	7,739
Due to other funds	-	-	-	-
Accrued payroll and related liabilities	-	30,660	-	-
Accrued sick and vacation leave	-	1,419	680	-
TOTAL LIABILITIES	462	155,929	55,270	7,890
DEFERRED INFLOWS OF RESOURCES				
Deferred revenue - Grant	9,959	-	-	-
Taxes levied for a subsequent period	-	1,463,934	1,317,610	-
TOTAL DEFERRED INFLOWS OF RESOURCES	9,959	1,463,934	1,317,610	-
FUND BALANCE				
Non-spendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	462,571	2,825,778	1,002,477	160,989
Unassigned	-	-	-	-
TOTAL FUND BALANCE	462,571	2,825,778	1,002,477	160,989
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 472,992	\$ 4,445,641	\$ 2,375,357	\$ 168,879

COUNTY OF MARQUETTE, MICHIGAN

NON-MAJOR SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

December 31, 2023
(continued)

	Remonu- mentation Fund	Register of Deeds Automation Fund	Severance Tax Fund	Indigent Defense System Grant
ASSETS				
Cash and equivalents	\$ -	\$ 121,989	\$ 4,282,558	\$ 507,105
Receivables, net	-	3,873	-	-
Taxes receivable	-	-	739,193	-
Due from State	89,564	-	-	-
Due from other funds	-	-	-	-
Loans receivable, net	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	89,564	125,862	5,021,751	507,105
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows	-	-	-	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 89,564	\$ 125,862	\$ 5,021,751	\$ 507,105
LIABILITIES				
Cash overdraft	\$ 32,367	\$ -	\$ -	\$ -
Accounts payable	-	-	-	9,685
Due to State	-	-	-	-
Due to others	-	-	-	-
Due to other funds	-	-	-	-
Accrued payroll and related liabilities	-	-	-	-
Accrued sick and vacation leave	-	-	-	-
TOTAL LIABILITIES	32,367	-	-	9,685
DEFERRED INFLOWS OF RESOURCES				
Deferred revenue - Grant	-	-	-	-
Taxes levied for a subsequent period	-	-	739,193	-
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	739,193	-
FUND BALANCE				
Non-spendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	57,197	125,862	4,282,558	497,420
Unassigned	-	-	-	-
TOTAL FUND BALANCE	57,197	125,862	4,282,558	497,420
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 89,564	\$ 125,862	\$ 5,021,751	\$ 507,105

COUNTY OF MARQUETTE, MICHIGAN

NON-MAJOR SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

December 31, 2023
(concluded)

	C.D.B.G Fund	Veterans Affairs Fund	Total
ASSETS			
Cash and equivalents	\$ -	\$ 252,096	\$ 10,921,037
Receivables, net	-	-	108,954
Taxes receivable	-	276,038	4,046,457
Due from State	-	-	396,281
Due from other funds	-	-	-
Loans receivable, net	-	-	-
Other assets	-	-	-
TOTAL ASSETS	-	528,134	15,472,729
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflows	-	-	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ -</u>	<u>\$ 528,134</u>	<u>\$ 15,472,729</u>
LIABILITIES			
Cash overdraft	\$ -	\$ -	\$ 107,026
Accounts payable	-	2,458	245,604
Due to State	-	-	151
Due to others	-	-	8,264
Due to other funds	-	-	-
Accrued payroll and related liabilities	-	4,305	42,255
Accrued sick and vacation leave	-	389	5,886
TOTAL LIABILITIES	-	7,152	409,186
DEFERRED INFLOWS OF RESOURCES			
Deferred revenue - Grant	-	26,587	36,546
Taxes levied for a subsequent period	-	294,174	4,263,800
TOTAL DEFERRED INFLOWS OF RESOURCES	-	320,761	4,300,346
FUND BALANCE			
Non-spendable	-	-	-
Restricted	-	-	-
Committed	-	-	-
Assigned	-	200,221	10,763,197
Unassigned	-	-	-
TOTAL FUND BALANCE	-	200,221	10,763,197
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u>\$ -</u>	<u>\$ 528,134</u>	<u>\$ 15,472,729</u>

COUNTY OF MARQUETTE, MICHIGAN

NON-MAJOR SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
CHANGES IN FUND BALANCE

For the Year Ended December 31, 2023
(continued)

	Prosecutor's Forfeiture Account Fund	Domestic Violence Fund	P.A. 511 Community Corrections Fund	Victim Restitution Fund
REVENUES				
Taxes and penalties	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Federal sources	-	-	-	-
State sources	-	-	69,308	-
Charges for services	-	-	-	-
Interest earned	-	-	-	-
Other	2,772	-	1,111	410
TOTAL REVENUES	<u>2,772</u>	<u>-</u>	<u>70,419</u>	<u>410</u>
EXPENDITURES				
General Government	-	-	-	-
Judicial	1,545	-	-	-
Public Safety	-	-	84,712	-
Public Works	-	-	-	-
Health and Welfare	-	-	-	-
Community and Economic Development	-	-	-	-
Recreation and Culture	-	-	-	-
TOTAL EXPENDITURES	<u>1,545</u>	<u>-</u>	<u>84,712</u>	<u>-</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,227</u>	<u>-</u>	<u>(14,293)</u>	<u>410</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CHANGES IN FUND BALANCE	<u>1,227</u>	<u>-</u>	<u>(14,293)</u>	<u>410</u>
Fund balance, beginning of year, as restated	<u>33,108</u>	<u>1,105</u>	<u>35,511</u>	<u>1,264</u>
FUND BALANCE, END OF YEAR	<u><u>\$ 34,335</u></u>	<u><u>\$ 1,105</u></u>	<u><u>\$ 21,218</u></u>	<u><u>\$ 1,674</u></u>

COUNTY OF MARQUETTE, MICHIGAN

NON-MAJOR SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
CHANGES IN FUND BALANCE

For the Year Ended December 31, 2023
(continued)

	CPL Fund	Friend of the Court Fund	Sawyer Intermediary Relending Fund	Rescue Safety Fund
REVENUES				
Taxes and penalties	\$ -	\$ -	\$ -	\$ 461,213
Licenses and permits	40,266	-	-	-
Federal sources	-	725,682	-	-
State sources	-	-	-	81,655
Charges for services	-	68,904	-	-
Interest earned	1,771	-	10,008	10,613
Other	-	-	-	40,893
TOTAL REVENUES	42,037	794,586	10,008	594,374
EXPENDITURES				
General Government	15,894	-	-	-
Judicial	-	1,168,218	-	-
Public Safety	-	-	-	678,521
Public Works	-	-	-	-
Health and Welfare	-	-	-	-
Community and Economic Development	-	-	-	-
Recreation and Culture	-	-	-	-
TOTAL EXPENDITURES	15,894	1,168,218	-	678,521
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	26,143	(373,632)	10,008	(84,147)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	384,071	-	-
Transfers (out)	(25,000)	-	(353,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	(25,000)	384,071	(353,000)	-
CHANGES IN FUND BALANCE	1,143	10,439	(342,992)	(84,147)
Fund balance, beginning of year, as restated	78,037	90,824	347,416	420,444
FUND BALANCE, END OF YEAR	\$ 79,180	\$ 101,263	\$ 4,424	\$ 336,297

COUNTY OF MARQUETTE, MICHIGAN

NON-MAJOR SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
CHANGES IN FUND BALANCE

For the Year Ended December 31, 2023
(continued)

	Opioid Settlement Fund	Sheriff M.C.T.V. Grant Fund	DHHS Child Care Fund	DHHS Social Welfare Fund
REVENUES				
Taxes and penalties	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Federal sources	-	-	-	-
State sources	-	77,816	2,250	-
Charges for services	-	-	-	-
Interest earned	7,540	-	-	-
Other	452,549	6,799	-	-
TOTAL REVENUES	460,089	84,615	2,250	-
EXPENDITURES				
General Government	-	-	-	-
Judicial	-	-	-	-
Public Safety	-	78,240	-	-
Public Works	-	-	-	-
Health and Welfare	-	-	114,277	3,844
Community and Economic Development	-	-	-	-
Recreation and Culture	-	-	-	-
TOTAL EXPENDITURES	-	78,240	114,277	3,844
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	460,089	6,375	(112,027)	(3,844)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	50,000	3,000
Transfers (out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	50,000	3,000
CHANGES IN FUND BALANCE	460,089	6,375	(62,027)	(844)
Fund balance, beginning of year, as restated	-	11,470	149,110	4,455
FUND BALANCE, END OF YEAR	\$ 460,089	\$ 17,845	\$ 87,083	\$ 3,611

COUNTY OF MARQUETTE, MICHIGAN

NON-MAJOR SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
CHANGES IN FUND BALANCE

For the Year Ended December 31, 2023
(continued)

	Probate Court Child Care Fund	Central Dispatch Fund	Aging Services Fund	Homestead Property Administration Fund
REVENUES				
Taxes and penalties	\$ -	\$ 1,494,801	\$ 1,347,250	\$ -
Licenses and permits	-	-	-	-
Federal sources	-	7,070	50,000	-
State sources	403,687	228,228	240,195	-
Charges for services	1,722	-	-	-
Interest earned	-	75,183	27,703	3,040
Other	40	270,628	22,349	-
TOTAL REVENUES	405,449	2,075,910	1,687,497	3,040
EXPENDITURES				
General Government	-	-	-	-
Judicial	671,592	-	-	-
Public Safety	-	1,824,764	-	-
Public Works	-	-	-	-
Health and Welfare	-	-	1,499,870	-
Community and Economic Development	-	-	-	-
Recreation and Culture	-	-	-	-
TOTAL EXPENDITURES	671,592	1,824,764	1,499,870	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(266,143)	251,146	187,627	3,040
OTHER FINANCING SOURCES (USES)				
Transfers in	400,000	-	-	-
Transfers (out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	400,000	-	-	-
CHANGES IN FUND BALANCE	133,857	251,146	187,627	3,040
Fund balance, beginning of year, as restated	328,714	2,574,632	814,850	157,949
FUND BALANCE, END OF YEAR	\$ 462,571	\$ 2,825,778	\$ 1,002,477	\$ 160,989

COUNTY OF MARQUETTE, MICHIGAN

NON-MAJOR SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
CHANGES IN FUND BALANCE

For the Year Ended December 31, 2023
(continued)

	Remonu- mentation Fund	Register of Deeds Automation Fund	Severance Tax Fund	Indigent Defense System Grant
REVENUES				
Taxes and penalties	\$ -	\$ -	\$ 1,002,103	\$ -
Licenses and permits	-	-	-	-
Federal sources	-	-	-	-
State sources	149,274	-	-	1,426,781
Charges for services	-	74,840	-	-
Interest earned	-	2,570	-	9,549
Other	-	-	-	-
TOTAL REVENUES	149,274	77,410	1,002,103	1,436,330
EXPENDITURES				
General Government	-	-	-	-
Judicial	-	-	-	1,449,112
Public Safety	-	-	-	-
Public Works	-	-	-	-
Health and Welfare	-	-	-	-
Community and Economic Development	149,273	74,875	-	-
Recreation and Culture	-	-	-	-
TOTAL EXPENDITURES	149,273	74,875	-	1,449,112
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1	2,535	1,002,103	(12,782)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	231,720
Transfers (out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	231,720
CHANGES IN FUND BALANCE	1	2,535	1,002,103	218,938
Fund balance, beginning of year, as restated	57,196	123,327	3,280,455	278,482
FUND BALANCE, END OF YEAR	\$ 57,197	\$ 125,862	\$ 4,282,558	\$ 497,420

COUNTY OF MARQUETTE, MICHIGAN

NON-MAJOR SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
CHANGES IN FUND BALANCE

For the Year Ended December 31, 2023
(concluded)

	C.D.B.G. Fund	Veterans Affairs Fund	Total
REVENUES			
Taxes and penalties	\$ -	\$ 243,060	\$ 4,548,427
Licenses and permits	-	-	40,266
Federal sources	-	-	782,752
State sources	-	79,708	2,758,902
Charges for services	-	-	145,466
Interest earned	-	6,400	154,377
Other	-	2,116	799,667
TOTAL REVENUES	-	331,284	9,229,857
EXPENDITURES			
General Government	-	-	15,894
Judicial	-	-	3,290,467
Public Safety	-	-	2,666,237
Public Works	-	-	-
Health and Welfare	-	300,317	1,918,308
Community and Economic Development	-	-	224,148
Recreation and Culture	-	-	-
TOTAL EXPENDITURES	-	300,317	8,115,054
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	30,967	1,114,803
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	1,068,791
Transfers (out)	-	(10,000)	(388,000)
TOTAL OTHER FINANCING SOURCES (USES)	-	(10,000)	680,791
CHANGES IN FUND BALANCE	-	20,967	1,795,594
Fund balance, beginning of year, as restated	-	179,254	8,967,603
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ 200,221</u>	<u>\$ 10,763,197</u>

COUNTY OF MARQUETTE, MICHIGAN

PROSECUTOR'S FORFEITURE FUND

BALANCE SHEET

December 31, 2023

ASSETS

Cash and equivalents	\$	34,860
Receivables		-
Due from State		-
Due from other funds		-
Other assets		-

TOTAL ASSETS 34,860

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows		-
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TOTAL DEFERRED OUTFLOWS OF RESOURCES -

**TOTAL ASSETS AND DEFERRED
OUTFLOWS OF RESOURCES**

\$ 34,860

LIABILITIES

Cash overdraft	\$	-
Accounts payable		-
Due to others		525
Accrued payroll and related liabilities		-
Accrued sick and vacation leave		-

TOTAL LIABILITIES 525

DEFERRED INFLOWS OF RESOURCES

Taxes levied for a subsequent period		-
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TOTAL DEFERRED INFLOWS OF RESOURCES -

FUND BALANCE

Non-spendable		-
Restricted		-
Committed		-
Assigned		34,335
Unassigned		-

TOTAL FUND BALANCE 34,335

**TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES AND FUND BALANCE**

\$ 34,860

COUNTY OF MARQUETTE, MICHIGAN

PROSECUTOR'S FORFEITURE FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Other	\$ 500	\$ 2,772	\$ 2,272
TOTAL REVENUES	<u>500</u>	<u>2,772</u>	<u>2,272</u>
EXPENDITURES			
Judicial:			
Personnel	-	-	-
Other services and charges	2,000	1,545	455
TOTAL EXPENDITURES	<u>2,000</u>	<u>1,545</u>	<u>455</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,500)</u>	<u>1,227</u>	<u>2,727</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers (out)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN FUND BALANCE	<u>(1,500)</u>	<u>1,227</u>	<u>2,727</u>
Fund balance, beginning of year	<u>33,108</u>	<u>33,108</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ 31,608</u>	<u>\$ 34,335</u>	<u>\$ 2,727</u>

COUNTY OF MARQUETTE, MICHIGAN

DOMESTIC VIOLENCE GRANT FUND

BALANCE SHEET

December 31, 2023

ASSETS

Cash and equivalents	\$	1,105
Receivables		-
Due from State		-
Due from other funds		-
Other assets		-

TOTAL ASSETS 1,105

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows		-
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TOTAL DEFERRED OUTFLOWS OF RESOURCES -

**TOTAL ASSETS AND DEFERRED
OUTFLOWS OF RESOURCES**

\$ 1,105

LIABILITIES

Cash overdraft	\$	-
Accounts payable		-
Accrued payroll and related liabilities		-
Accrued sick and vacation leave		-

TOTAL LIABILITIES -

DEFERRED INFLOWS OF RESOURCES

Taxes levied for a subsequent period		-
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TOTAL DEFERRED INFLOWS OF RESOURCES -

FUND BALANCE

Non-spendable		-
Restricted		-
Committed		-
Assigned		1,105
Unassigned		-

TOTAL FUND BALANCE 1,105

**TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES AND FUND BALANCE**

\$ 1,105

COUNTY OF MARQUETTE, MICHIGAN

DOMESTIC VIOLENCE GRANT FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Other	\$ -	\$ -	\$ -
TOTAL REVENUES	-	-	-
EXPENDITURES			
Judicial:			
Other services and charges	-	-	-
TOTAL EXPENDITURES	-	-	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-
OTHER FINANCING SOURCES (USES):			
Transfers in	-	-	-
Transfers (out)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
CHANGE IN FUND BALANCE	-	-	-
Fund balance, beginning of year	1,105	1,105	-
FUND BALANCE, END OF YEAR	<u>\$ 1,105</u>	<u>\$ 1,105</u>	<u>\$ -</u>

COUNTY OF MARQUETTE, MICHIGAN

P.A. 511 COMMUNITY CORRECTIONS GRANT FUND

BALANCE SHEET

December 31, 2023

ASSETS

Cash and equivalents	\$	4,024
Receivables		-
Due from State		21,192
Due from other funds		-
Other assets		-

TOTAL ASSETS 25,216

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows		-
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TOTAL DEFERRED OUTFLOWS OF RESOURCES -

**TOTAL ASSETS AND DEFERRED
OUTFLOWS OF RESOURCES** \$ 25,216

LIABILITIES

Cash overdraft	\$	-
Accounts payable		3,998
Accrued payroll and related liabilities		-
Accrued sick and vacation leave		-

TOTAL LIABILITIES 3,998

DEFERRED INFLOWS OF RESOURCES

Taxes levied for a subsequent period		-
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TOTAL DEFERRED INFLOWS OF RESOURCES -

FUND BALANCE

Non-spendable		-
Restricted		-
Committed		-
Assigned		21,218
Unassigned		-

TOTAL FUND BALANCE 21,218

**TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES AND FUND BALANCE** \$ 25,216

COUNTY OF MARQUETTE, MICHIGAN

P.A. 511 COMMUNITY CORRECTIONS GRANT FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
State sources	\$ 89,700	\$ 69,308	\$ (20,392)
Other	-	1,111	1,111
TOTAL REVENUES	<u>89,700</u>	<u>70,419</u>	<u>(19,281)</u>
EXPENDITURES			
Public Safety:			
Personnel	55,300	55,091	209
Supplies	4,300	2,602	1,698
Other services and charges	29,590	26,515	3,075
Capital outlay	510	504	6
TOTAL EXPENDITURES	<u>89,700</u>	<u>84,712</u>	<u>4,988</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(14,293)</u>	<u>(14,293)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers (out)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN FUND BALANCE	<u>-</u>	<u>(14,293)</u>	<u>(14,293)</u>
Fund balance, beginning of year	<u>35,511</u>	<u>35,511</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u><u>\$ 35,511</u></u>	<u><u>\$ 21,218</u></u>	<u><u>\$ (14,293)</u></u>

COUNTY OF MARQUETTE, MICHIGAN

VICTIM RESTITUTION FUND

BALANCE SHEET

December 31, 2023

ASSETS

Cash and equivalents	\$	1,674
Receivables		-
Due from State		-
Due from other funds		-
Other assets		-

TOTAL ASSETS 1,674

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows		-
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TOTAL DEFERRED OUTFLOWS OF RESOURCES -

**TOTAL ASSETS AND DEFERRED
OUTFLOWS OF RESOURCES**

\$ 1,674

LIABILITIES

Cash overdraft	\$	-
Accounts payable		-
Accrued payroll and related liabilities		-
Accrued sick and vacation leave		-

TOTAL LIABILITIES -

DEFERRED INFLOWS OF RESOURCES

Taxes levied for a subsequent period		-
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TOTAL DEFERRED INFLOWS OF RESOURCES -

FUND BALANCE

Non-spendable		-
Restricted		-
Committed		-
Assigned		1,674
Unassigned		-

TOTAL FUND BALANCE 1,674

**TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES AND FUND BALANCE**

\$ 1,674

COUNTY OF MARQUETTE, MICHIGAN

VICTIM RESTITUTION FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Interest earned	\$ -	\$ -	\$ -
Other	200	410	210
TOTAL REVENUES	200	410	210
EXPENDITURES			
Judicial:			
Other services and charges	200	-	200
Capital outlay	-	-	-
TOTAL EXPENDITURES	200	-	200
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	410	410
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers (out)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
CHANGE IN FUND BALANCE	-	410	410
Fund balance, beginning of year	1,264	1,264	-
FUND BALANCE, END OF YEAR	\$ 1,264	\$ 1,674	\$ 410

COUNTY OF MARQUETTE, MICHIGAN

CPL FUND

BALANCE SHEET

December 31, 2023

ASSETS

Cash and equivalents	\$	79,666
Receivables		-
Due from State		-
Due from other funds		-
Other assets		-

TOTAL ASSETS 79,666

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows		-
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TOTAL DEFERRED OUTFLOWS OF RESOURCES -

**TOTAL ASSETS AND DEFERRED
OUTFLOWS OF RESOURCES** \$ 79,666

LIABILITIES

Cash overdraft	\$	-
Accounts payable		486
Accrued payroll and related liabilities		-
Accrued sick and vacation leave		-

TOTAL LIABILITIES 486

DEFERRED INFLOWS OF RESOURCES

Taxes levied for a subsequent period		-
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TOTAL DEFERRED INFLOWS OF RESOURCES -

FUND BALANCE

Non-spendable		-
Restricted		-
Committed		-
Assigned		79,180
Unassigned		-

TOTAL FUND BALANCE 79,180

**TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES AND FUND BALANCE** \$ 79,666

COUNTY OF MARQUETTE, MICHIGAN

CPL FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Licenses and Permits	\$ 47,550	\$ 40,266	\$ (7,284)
Interest earned	100	1,771	1,671
TOTAL REVENUES	<u>47,650</u>	<u>42,037</u>	<u>(5,613)</u>
EXPENDITURES			
General Government:			
Clerk			
Supplies	10,000	4,421	5,579
Other services and charges	9,650	9,385	265
Capital outlay	3,000	2,088	912
TOTAL EXPENDITURES	<u>22,650</u>	<u>15,894</u>	<u>6,756</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>25,000</u>	<u>26,143</u>	<u>1,143</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers (out)	(25,000)	(25,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(25,000)</u>	<u>(25,000)</u>	<u>-</u>
CHANGE IN FUND BALANCE	-	1,143	1,143
Fund balance, beginning of year	<u>78,037</u>	<u>78,037</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ 78,037</u>	<u>\$ 79,180</u>	<u>\$ 1,143</u>

COUNTY OF MARQUETTE, MICHIGAN

FRIEND OF THE COURT FUND

BALANCE SHEET

December 31, 2023

ASSETS

Cash and equivalents	\$	-
Receivables		-
Due from State		185,603
Due from other funds		-
Other assets		-

TOTAL ASSETS 185,603

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows		-
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TOTAL DEFERRED OUTFLOWS OF RESOURCES -

**TOTAL ASSETS AND DEFERRED
OUTFLOWS OF RESOURCES**

\$ 185,603

LIABILITIES

Cash overdraft	\$	74,659
Accounts payable		7,483
Accrued payroll and related liabilities		-
Accrued sick and vacation leave		2,198

TOTAL LIABILITIES 84,340

DEFERRED INFLOWS OF RESOURCES

Taxes levied for a subsequent period		-
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TOTAL DEFERRED INFLOWS OF RESOURCES -

FUND BALANCE

Non-spendable		-
Restricted		-
Committed		-
Assigned		101,263
Unassigned		-

TOTAL FUND BALANCE 101,263

**TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES AND FUND BALANCE**

\$ 185,603

COUNTY OF MARQUETTE, MICHIGAN

FRIEND OF THE COURT FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Federal sources	\$ 801,960	\$ 725,682	\$ (76,278)
State sources	-	-	-
Charges for services	73,160	68,904	(4,256)
TOTAL REVENUES	<u>875,120</u>	<u>794,586</u>	<u>(80,534)</u>
EXPENDITURES			
Judicial:			
Personnel services	998,300	878,750	119,550
Supplies	31,450	30,547	903
Other services and charges	263,822	258,921	4,901
Capital outlay	3,000	-	3,000
TOTAL EXPENDITURES	<u>1,296,572</u>	<u>1,168,218</u>	<u>128,354</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(421,452)</u>	<u>(373,632)</u>	<u>47,820</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	421,452	384,071	(37,381)
Transfers (out)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>421,452</u>	<u>384,071</u>	<u>(37,381)</u>
CHANGE IN FUND BALANCE	-	10,439	10,439
Fund balance, beginning of year	<u>90,824</u>	<u>90,824</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u><u>\$ 90,824</u></u>	<u><u>\$ 101,263</u></u>	<u><u>\$ 10,439</u></u>

COUNTY OF MARQUETTE, MICHIGAN

SAWYER INTERMEDIARY RELENDING FUND

BALANCE SHEET

December 31, 2023

ASSETS

Cash and equivalents	\$	4,424
Receivables		-
Due from State		-
Due from other funds		-
Loans receivable, net		-
Other assets		-

TOTAL ASSETS 4,424

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows		-
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TOTAL DEFERRED OUTFLOWS OF RESOURCES -

**TOTAL ASSETS AND DEFERRED
OUTFLOWS OF RESOURCES**

\$ 4,424

LIABILITIES

Cash overdraft	\$	-
Accounts payable		-
Due to others		-
Accrued payroll and related liabilities		-
Accrued sick and vacation leave		-

TOTAL LIABILITIES -

DEFERRED INFLOWS OF RESOURCES

Taxes levied for a subsequent period		-
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TOTAL DEFERRED INFLOWS OF RESOURCES -

FUND BALANCE

Non-spendable		-
Restricted		-
Committed		-
Assigned		4,424
Unassigned		-

TOTAL FUND BALANCE 4,424

**TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES AND FUND BALANCE**

\$ 4,424

COUNTY OF MARQUETTE, MICHIGAN

SAWYER INTERMEDIARY RELENDING FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Interest earned	\$ 1,000	\$ 10,008	\$ 9,008
Other	-	-	-
TOTAL REVENUES	<u>1,000</u>	<u>10,008</u>	<u>9,008</u>
EXPENDITURES			
Community and Economic Development:			
Personnel services	-	-	-
Other services and charges	-	-	-
Interest paid	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,000</u>	<u>10,008</u>	<u>9,008</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers (out)	(353,000)	(353,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(353,000)</u>	<u>(353,000)</u>	<u>-</u>
CHANGE IN FUND BALANCE	<u>(352,000)</u>	<u>(342,992)</u>	<u>9,008</u>
Fund balance, beginning of year	<u>347,416</u>	<u>347,416</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ (4,584)</u>	<u>\$ 4,424</u>	<u>\$ 9,008</u>

COUNTY OF MARQUETTE, MICHIGAN

RESCUE SAFETY FUND

BALANCE SHEET

December 31, 2023

ASSETS

Cash and equivalents	\$ 402,564
Receivables	730
Taxes receivable	421,213
Due from State	-
Due from other funds	-
Other assets	-

TOTAL ASSETS 824,507

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows	-
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TOTAL DEFERRED OUTFLOWS OF RESOURCES -

**TOTAL ASSETS AND DEFERRED
OUTFLOWS OF RESOURCES**

\$ 824,507

LIABILITIES

Cash overdraft	\$ -
Accounts payable	30,831
Accrued payroll and related liabilities	7,290
Accrued sick and vacation leave	1,200

TOTAL LIABILITIES 39,321

DEFERRED INFLOWS OF RESOURCES

Taxes levied for a subsequent period	448,889
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TOTAL DEFERRED INFLOWS OF RESOURCES 448,889

FUND BALANCE

Non-spendable	-
Restricted	-
Committed	-
Assigned	336,297
Unassigned	-

TOTAL FUND BALANCE 336,297

**TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES AND FUND BALANCE**

\$ 824,507

COUNTY OF MARQUETTE, MICHIGAN

RESCUE SAFETY FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Taxes and penalties	\$ 425,000	\$ 461,213	\$ 36,213
Federal sources	-	-	-
State sources	72,900	81,655	8,755
Interest earned	1,000	10,613	9,613
Other	13,270	40,893	27,623
TOTAL REVENUES	512,170	594,374	82,204
EXPENDITURES			
Public Safety:			
Personnel services	274,270	251,077	23,193
Supplies	63,150	52,821	10,329
Other services and charges	57,279	51,720	5,559
Capital outlay	465,155	322,903	142,252
TOTAL EXPENDITURES	859,854	678,521	181,333
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(347,684)	(84,147)	263,537
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers (out)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
CHANGE IN FUND BALANCE	(347,684)	(84,147)	263,537
Fund balance, beginning of year	420,444	420,444	-
FUND BALANCE, END OF YEAR	\$ 72,760	\$ 336,297	\$ 263,537

COUNTY OF MARQUETTE, MICHIGAN

OPIOID SETTLEMENT FUND

BALANCE SHEET

December 31, 2023

ASSETS

Cash and equivalents	\$ 460,089
Receivables	-
Due from State	-
Due from other funds	-
Other assets	-

TOTAL ASSETS 460,089

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows	-
-------------------	---

TOTAL DEFERRED OUTFLOWS OF RESOURCES -

**TOTAL ASSETS AND DEFERRED
OUTFLOWS OF RESOURCES** \$ 460,089

LIABILITIES

Cash overdraft	\$ -
Accounts payable	-
Accrued payroll and related liabilities	-
Accrued sick and vacation leave	-

TOTAL LIABILITIES -

DEFERRED INFLOWS OF RESOURCES

Taxes levied for a subsequent period	-
--------------------------------------	---

TOTAL DEFERRED INFLOWS OF RESOURCES -

FUND BALANCE

Non-spendable	-
Restricted	-
Committed	-
Assigned	460,089
Unassigned	-

TOTAL FUND BALANCE 460,089

**TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES AND FUND BALANCE** \$ 460,089

COUNTY OF MARQUETTE, MICHIGAN

OPIOID SETTLEMENT FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
State sources	\$ -	\$ -	\$ -
Interest earned	-	7,540	7,540
Other	-	452,549	452,549
TOTAL REVENUES	-	460,089	460,089
EXPENDITURES			
Public Safety:			
Personnel	-	-	-
Supplies	-	-	-
Other services and charges	-	-	-
TOTAL EXPENDITURES	-	-	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	460,089	460,089
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers (out)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
CHANGE IN FUND BALANCE	-	460,089	460,089
Fund balance, beginning of year	-	-	-
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ 460,089</u>	<u>\$ 460,089</u>

COUNTY OF MARQUETTE, MICHIGAN

SHERIFF M.C.T.V. GRANT FUND

BALANCE SHEET

December 31, 2023

ASSETS

Cash and equivalents	\$	15,579
Receivables		14,027
Due from State		-
Due from other funds		-
Other assets		-

TOTAL ASSETS 29,606

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows		-
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TOTAL DEFERRED OUTFLOWS OF RESOURCES -

**TOTAL ASSETS AND DEFERRED
OUTFLOWS OF RESOURCES**

\$ 29,606

LIABILITIES

Cash overdraft	\$	-
Accounts payable		11,761
Accrued payroll and related liabilities		-
Accrued sick and vacation leave		-

TOTAL LIABILITIES 11,761

DEFERRED INFLOWS OF RESOURCES

Taxes levied for a subsequent period		-
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TOTAL DEFERRED INFLOWS OF RESOURCES -

FUND BALANCE

Non-spendable		-
Restricted		-
Committed		-
Assigned		17,845
Unassigned		-

TOTAL FUND BALANCE 17,845

**TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES AND FUND BALANCE**

\$ 29,606

COUNTY OF MARQUETTE, MICHIGAN

SHERIFF M.C.T.V. GRANT FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
State sources	\$ 90,511	\$ 77,816	\$ (12,695)
Interest earned	-	-	-
Other	1,250	6,799	5,549
TOTAL REVENUES	91,761	84,615	(7,146)
EXPENDITURES			
Public Safety:			
Personnel	90,511	77,025	13,486
Supplies	250	239	11
Other services and charges	1,000	976	24
TOTAL EXPENDITURES	91,761	78,240	13,521
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	6,375	6,375
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers (out)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
CHANGE IN FUND BALANCE	-	6,375	6,375
Fund balance, beginning of year, as restated	11,470	11,470	-
FUND BALANCE, END OF YEAR	\$ 11,470	\$ 17,845	\$ 6,375

COUNTY OF MARQUETTE, MICHIGAN

DHHS CHILD CARE FUND

BALANCE SHEET

December 31, 2023

ASSETS

Cash and equivalents	\$ 87,083
Receivables	-
Due from State	-
Due from other funds	-
Other assets	-

TOTAL ASSETS 87,083

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows	-
-------------------	---

TOTAL DEFERRED OUTFLOWS OF RESOURCES -

**TOTAL ASSETS AND DEFERRED
OUTFLOWS OF RESOURCES** \$ 87,083

LIABILITIES

Cash overdraft	\$ -
Accounts payable	-
Accrued payroll and related liabilities	-
Accrued sick and vacation leave	-

TOTAL LIABILITIES -

DEFERRED INFLOWS OF RESOURCES

Taxes levied for a subsequent period	-
--------------------------------------	---

TOTAL DEFERRED INFLOWS OF RESOURCES -

FUND BALANCE

Non-spendable	-
Restricted	-
Committed	-
Assigned	87,083
Unassigned	-

TOTAL FUND BALANCE 87,083

**TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES AND FUND BALANCE** \$ 87,083

COUNTY OF MARQUETTE, MICHIGAN

DHHS CHILD CARE FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
State sources	\$ 20,000	\$ 2,250	\$ (17,750)
Charges for services	-	-	-
Other	500	-	(500)
TOTAL REVENUES	<u>20,500</u>	<u>2,250</u>	<u>(18,250)</u>
EXPENDITURES			
Health and Welfare:			
Personnel	-	-	-
Supplies	-	-	-
Other services and charges	114,300	114,277	23
Capital outlay	-	-	-
TOTAL EXPENDITURES	<u>114,300</u>	<u>114,277</u>	<u>23</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(93,800)</u>	<u>(112,027)</u>	<u>(18,227)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	50,000	50,000	-
Transfers (out)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>50,000</u>	<u>50,000</u>	<u>-</u>
CHANGE IN FUND BALANCE	<u>(43,800)</u>	<u>(62,027)</u>	<u>(18,227)</u>
Fund balance, beginning of year	<u>149,110</u>	<u>149,110</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u><u>\$ 105,310</u></u>	<u><u>\$ 87,083</u></u>	<u><u>\$ (18,227)</u></u>

COUNTY OF MARQUETTE, MICHIGAN

DHHS SOCIAL WELFARE FUND

BALANCE SHEET

December 31, 2023

ASSETS

Cash and equivalents	\$	3,611
Receivables		-
Due from State		-
Due from other funds		-
Other assets		-

TOTAL ASSETS 3,611

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows		-
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TOTAL DEFERRED OUTFLOWS OF RESOURCES -

**TOTAL ASSETS AND DEFERRED
OUTFLOWS OF RESOURCES** \$ 3,611

LIABILITIES

Cash overdraft	\$	-
Accounts payable		-
Accrued payroll and related liabilities		-
Accrued sick and vacation leave		-

TOTAL LIABILITIES -

DEFERRED INFLOWS OF RESOURCES

Taxes levied for a subsequent period		-
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TOTAL DEFERRED INFLOWS OF RESOURCES -

FUND BALANCE

Non-spendable		-
Restricted		-
Committed		-
Assigned		3,611
Unassigned		-

TOTAL FUND BALANCE 3,611

**TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES AND FUND BALANCE** \$ 3,611

COUNTY OF MARQUETTE, MICHIGAN

DHHS SOCIAL WELFARE FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
State sources	\$ -	\$ -	\$ -
Charges for services	-	-	-
Other	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES			
Health and Welfare:			
Personnel	2,500	1,360	1,140
Supplies	-	-	-
Other services and charges	3,500	2,484	1,016
Capital outlay	-	-	-
TOTAL EXPENDITURES	<u>6,000</u>	<u>3,844</u>	<u>2,156</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(6,000)</u>	<u>(3,844)</u>	<u>2,156</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	3,000	3,000	-
Transfers (out)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>3,000</u>	<u>3,000</u>	<u>-</u>
CHANGE IN FUND BALANCE	<u>(3,000)</u>	<u>(844)</u>	<u>2,156</u>
Fund balance, beginning of year	<u>4,455</u>	<u>4,455</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u><u>\$ 1,455</u></u>	<u><u>\$ 3,611</u></u>	<u><u>\$ 2,156</u></u>

COUNTY OF MARQUETTE, MICHIGAN

PROBATE COURT CHILD CARE FUND

BALANCE SHEET

December 31, 2023

ASSETS

Cash and equivalents	\$ 387,166
Receivables	1,784
Due from State	84,042
Due from other funds	-
Other assets	-

TOTAL ASSETS 472,992

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows	-
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TOTAL DEFERRED OUTFLOWS OF RESOURCES -

**TOTAL ASSETS AND DEFERRED
OUTFLOWS OF RESOURCES**

\$ 472,992

LIABILITIES

Cash overdraft	\$ -
Accounts payable	462
Due to State	-
Accrued payroll and related liabilities	-
Accrued sick and vacation leave	-

TOTAL LIABILITIES 462

DEFERRED INFLOWS OF RESOURCES

Deferred Revenue - Grant	9,959
Taxes levied for a subsequent period	-

TOTAL DEFERRED INFLOWS OF RESOURCES 9,959

FUND BALANCE

Non-spendable	-
Restricted	-
Committed	-
Assigned	462,571
Unassigned	-

TOTAL FUND BALANCE 462,571

**TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES AND FUND BALANCE**

\$ 472,992

COUNTY OF MARQUETTE, MICHIGAN

PROBATE COURT CHILD CARE FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
State sources	\$ 510,430	\$ 403,687	\$ (106,743)
Charges for services	10,000	1,722	(8,278)
Other	-	40	40
	<u>520,430</u>	<u>405,449</u>	<u>(114,981)</u>
TOTAL REVENUES	<u>520,430</u>	<u>405,449</u>	<u>(114,981)</u>
EXPENDITURES			
Judicial:			
Personnel	491,250	390,335	100,915
Supplies	2,000	636	1,364
Other services and charges	483,213	280,621	202,592
Capital outlay	-	-	-
	<u>976,463</u>	<u>671,592</u>	<u>304,871</u>
TOTAL EXPENDITURES	<u>976,463</u>	<u>671,592</u>	<u>304,871</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(456,033)</u>	<u>(266,143)</u>	<u>189,890</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	400,000	400,000	-
Transfers (out)	-	-	-
	<u>400,000</u>	<u>400,000</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>400,000</u>	<u>400,000</u>	<u>-</u>
CHANGE IN FUND BALANCE	<u>(56,033)</u>	<u>133,857</u>	<u>189,890</u>
Fund balance, beginning of year	<u>328,714</u>	<u>328,714</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u><u>\$ 272,681</u></u>	<u><u>\$ 462,571</u></u>	<u><u>\$ 189,890</u></u>

COUNTY OF MARQUETTE, MICHIGAN

CENTRAL DISPATCH FUND

BALANCE SHEET

December 31, 2023

ASSETS

Cash and equivalents	\$ 3,010,465
Receivables	61,505
Taxes receivable	1,373,671
Due from State	-
Due from other funds	-
Other assets	-

TOTAL ASSETS 4,445,641

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows	-
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TOTAL DEFERRED OUTFLOWS OF RESOURCES -

**TOTAL ASSETS AND DEFERRED
OUTFLOWS OF RESOURCES**

\$ 4,445,641

LIABILITIES

Cash overdraft	\$ -
Accounts payable	123,850
Accrued payroll and related liabilities	30,660
Accrued sick and vacation leave	1,419

TOTAL LIABILITIES 155,929

DEFERRED INFLOWS OF RESOURCES

Taxes levied for a subsequent period	1,463,934
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TOTAL DEFERRED INFLOWS OF RESOURCES 1,463,934

FUND BALANCE

Non-spendable	-
Restricted	-
Committed	-
Assigned	2,825,778
Unassigned	-

TOTAL FUND BALANCE 2,825,778

**TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES AND FUND BALANCE**

\$ 4,445,641

COUNTY OF MARQUETTE, MICHIGAN

CENTRAL DISPATCH FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Taxes and penalties	\$ 1,360,000	\$ 1,494,801	\$ 134,801
Federal sources	-	7,070	7,070
State sources	225,000	228,228	3,228
Interest earned	2,500	75,183	72,683
Other	190,000	270,628	80,628
TOTAL REVENUES	1,777,500	2,075,910	298,410
EXPENDITURES			
Public Safety:			
Personnel	1,106,400	1,073,329	33,071
Supplies	6,200	2,910	3,290
Other services and charges	418,495	349,619	68,876
Capital outlay	1,062,372	398,906	663,466
TOTAL EXPENDITURES	2,593,467	1,824,764	768,703
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(815,967)	251,146	1,067,113
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers (out)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
CHANGE IN FUND BALANCE	(815,967)	251,146	1,067,113
Fund balance, beginning of year	2,574,632	2,574,632	-
FUND BALANCE, END OF YEAR	\$ 1,758,665	\$ 2,825,778	\$ 1,067,113

COUNTY OF MARQUETTE, MICHIGAN

AGING SERVICES FUND

BALANCE SHEET

December 31, 2023

ASSETS

Cash and equivalents	\$ 1,096,100
Receivables	27,035
Taxes receivable	1,236,342
Due from State	15,880
Due from other funds	-
Other assets	-

TOTAL ASSETS 2,375,357

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows	-
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TOTAL DEFERRED OUTFLOWS OF RESOURCES -

**TOTAL ASSETS AND DEFERRED
OUTFLOWS OF RESOURCES**

\$ 2,375,357

LIABILITIES

Cash overdraft	\$ -
Accounts payable	54,590
Accrued payroll and related liabilities	-
Accrued sick and vacation leave	680

TOTAL LIABILITIES 55,270

DEFERRED INFLOWS OF RESOURCES

Taxes levied for a subsequent period	<u>1,317,610</u>
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TOTAL DEFERRED INFLOWS OF RESOURCES 1,317,610

FUND BALANCE

Non-spendable	-
Restricted	-
Committed	-
Assigned	1,002,477
Unassigned	-

TOTAL FUND BALANCE 1,002,477

**TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES AND FUND BALANCE**

\$ 2,375,357

COUNTY OF MARQUETTE, MICHIGAN

AGING SERVICES FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Taxes and penalties	\$ 1,238,400	\$ 1,347,250	\$ 108,850
Federal sources	50,000	50,000	-
State sources	220,700	240,195	19,495
Charges for services	-	-	-
Interest earned	27,000	27,703	703
Other	39,576	22,349	(17,227)
TOTAL REVENUES	<u>1,575,676</u>	<u>1,687,497</u>	<u>111,821</u>
EXPENDITURES			
Health and Welfare:			
Personnel	145,500	130,975	14,525
Supplies	13,500	4,907	8,593
Other services and charges	1,404,676	1,348,731	55,945
Capital outlay	51,005	15,257	35,748
TOTAL EXPENDITURES	<u>1,614,681</u>	<u>1,499,870</u>	<u>114,811</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(39,005)</u>	<u>187,627</u>	<u>226,632</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers (out)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN FUND BALANCE	<u>(39,005)</u>	<u>187,627</u>	<u>226,632</u>
Fund balance, beginning of year	<u>814,850</u>	<u>814,850</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u><u>\$ 775,845</u></u>	<u><u>\$ 1,002,477</u></u>	<u><u>\$ 226,632</u></u>

COUNTY OF MARQUETTE, MICHIGAN

HOMESTEAD PROPERTY ADMINISTRATION FUND

BALANCE SHEET

December 31, 2023

ASSETS

Cash and equivalents	\$ 168,879
Receivables	-
Due from State	-
Due from other funds	-
Other assets	-

TOTAL ASSETS 168,879

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows	-
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TOTAL DEFERRED OUTFLOWS OF RESOURCES -

**TOTAL ASSETS AND DEFERRED
OUTFLOWS OF RESOURCES**

\$ 168,879

LIABILITIES

Cash overdraft	\$ -
Accounts payable	-
Due to State	151
Due to others	7,739
Accrued payroll and related liabilities	-
Accrued sick and vacation leave	-

TOTAL LIABILITIES 7,890

DEFERRED INFLOWS OF RESOURCES

Taxes levied for a subsequent period	-
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TOTAL DEFERRED INFLOWS OF RESOURCES -

FUND BALANCE

Non-spendable	-
Restricted	-
Committed	-
Assigned	160,989
Unassigned	-

TOTAL FUND BALANCE 160,989

**TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES AND FUND BALANCE**

\$ 168,879

COUNTY OF MARQUETTE, MICHIGAN

HOMESTEAD PROPERTY ADMINISTRATION FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Interest earned	\$ 3,000	\$ 3,040	\$ 40
Other	-	-	-
TOTAL REVENUES	3,000	3,040	40
EXPENDITURES			
General Government:			
Personnel services	-	-	-
Supplies	-	-	-
Other services and charges	3,000	-	3,000
TOTAL EXPENDITURES	3,000	-	3,000
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	3,040	3,040
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers (out)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
CHANGE IN FUND BALANCE	-	3,040	3,040
Fund balance, beginning of year	157,949	157,949	-
FUND BALANCE, END OF YEAR	\$ 157,949	\$ 160,989	\$ 3,040

COUNTY OF MARQUETTE, MICHIGAN

REMONUMENTATION FUND

BALANCE SHEET

December 31, 2023

ASSETS

Cash and equivalents	\$	-
Receivables		-
Due from State		89,564
Due from other funds		-
Other assets		-

TOTAL ASSETS 89,564

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows		-
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TOTAL DEFERRED OUTFLOWS OF RESOURCES -

**TOTAL ASSETS AND DEFERRED
OUTFLOWS OF RESOURCES** \$ 89,564

LIABILITIES

Cash overdraft	\$	32,367
Accounts payable		-
Accrued payroll and related liabilities		-
Accrued sick and vacation leave		-

TOTAL LIABILITIES 32,367

DEFERRED INFLOWS OF RESOURCES

Taxes levied for a subsequent period		-
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TOTAL DEFERRED INFLOWS OF RESOURCES -

FUND BALANCE

Non-spendable		-
Restricted		-
Committed		-
Assigned		57,197
Unassigned		-

TOTAL FUND BALANCE 57,197

**TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES AND FUND BALANCE** \$ 89,564

COUNTY OF MARQUETTE, MICHIGAN

REMONUMENTATION FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
State sources	\$ 149,300	\$ 149,274	\$ (26)
Other	-	-	-
TOTAL REVENUES	<u>149,300</u>	<u>149,274</u>	<u>(26)</u>
EXPENDITURES			
Community and Economic Development:			
Personnel services	425	410	15
Supplies	3,300	3,283	17
Other services and charges	<u>145,625</u>	<u>145,580</u>	<u>45</u>
TOTAL EXPENDITURES	<u>149,350</u>	<u>149,273</u>	<u>77</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(50)</u>	<u>1</u>	<u>51</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers (out)	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN FUND BALANCE	<u>(50)</u>	<u>1</u>	<u>51</u>
Fund balance, beginning of year	<u>57,196</u>	<u>57,196</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u><u>\$ 57,146</u></u>	<u><u>\$ 57,197</u></u>	<u><u>\$ 51</u></u>

COUNTY OF MARQUETTE, MICHIGAN

REGISTER OF DEEDS AUTOMATION FUND

BALANCE SHEET

December 31, 2023

ASSETS

Cash and equivalents	\$ 121,989
Receivables	3,873
Due from State	-
Due from other funds	-
Other assets	-

TOTAL ASSETS 125,862

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows	-
-------------------	---

TOTAL DEFERRED OUTFLOWS OF RESOURCES -

**TOTAL ASSETS AND DEFERRED
OUTFLOWS OF RESOURCES** \$ 125,862

LIABILITIES

Cash overdraft	\$ -
Accounts payable	-
Accrued payroll and related liabilities	-
Accrued sick and vacation leave	-

TOTAL LIABILITIES -

DEFERRED INFLOWS OF RESOURCES

Taxes levied for a subsequent period	-
--------------------------------------	---

TOTAL DEFERRED INFLOWS OF RESOURCES -

FUND BALANCE

Non-spendable	-
Restricted	-
Committed	-
Assigned	125,862
Unassigned	-

TOTAL FUND BALANCE 125,862

**TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES AND FUND BALANCE** \$ 125,862

COUNTY OF MARQUETTE, MICHIGAN

REGISTER OF DEEDS AUTOMATION FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for Services	\$ 83,000	\$ 74,840	\$ (8,160)
Interest Earned	1,350	2,570	1,220
TOTAL REVENUES	84,350	77,410	(6,940)
EXPENDITURES			
Community and Economic Development:			
Personnel	13,675	10,860	2,815
Other services and charges	70,675	64,015	6,660
Capital outlay	-	-	-
TOTAL EXPENDITURES	84,350	74,875	9,475
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	2,535	2,535
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers (out)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
CHANGE IN FUND BALANCE	-	2,535	2,535
Fund balance, beginning of year	123,327	123,327	-
FUND BALANCE, END OF YEAR	\$ 123,327	\$ 125,862	\$ 2,535

COUNTY OF MARQUETTE, MICHIGAN

SEVERANCE TAX FUND

BALANCE SHEET

December 31, 2023

ASSETS

Cash and equivalents	\$ 4,282,558
Receivables	-
Taxes receivable	739,193
Due from State	-
Due from other funds	-
Other assets	-

TOTAL ASSETS 5,021,751

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows	-
-------------------	---

TOTAL DEFERRED OUTFLOWS OF RESOURCES -

**TOTAL ASSETS AND DEFERRED
OUTFLOWS OF RESOURCES**

\$ 5,021,751

LIABILITIES

Cash overdraft	\$ -
Accounts payable	-
Accrued payroll and related liabilities	-
Accrued sick and vacation leave	-

TOTAL LIABILITIES -

DEFERRED INFLOWS OF RESOURCES

Taxes levied for a subsequent period	739,193
--------------------------------------	---------

TOTAL DEFERRED INFLOWS OF RESOURCES 739,193

FUND BALANCE

Non-spendable	-
Restricted	-
Committed	-
Assigned	4,282,558
Unassigned	-

TOTAL FUND BALANCE 4,282,558

**TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES AND FUND BALANCE**

\$ 5,021,751

COUNTY OF MARQUETTE, MICHIGAN

SEVERANCE TAX FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Taxes and penalties	\$ 500,000	\$ 1,002,103	\$ 502,103
Interest Earned	-	-	-
TOTAL REVENUES	<u>500,000</u>	<u>1,002,103</u>	<u>502,103</u>
EXPENDITURES			
General Government:			
Personnel	-	-	-
Other services and charges	-	-	-
Capital outlay	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>500,000</u>	<u>1,002,103</u>	<u>502,103</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers (out)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN FUND BALANCE	500,000	1,002,103	502,103
Fund balance, beginning of year	<u>3,280,455</u>	<u>3,280,455</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u><u>\$ 3,780,455</u></u>	<u><u>\$ 4,282,558</u></u>	<u><u>\$ 502,103</u></u>

COUNTY OF MARQUETTE, MICHIGAN

INDIGENT DEFENSE SYSTEM GRANT

BALANCE SHEET

December 31, 2023

ASSETS

Cash and equivalents	\$ 507,105
Receivables	-
Taxes receivable	-
Due from State	-
Due from other funds	-
Other assets	-

TOTAL ASSETS 507,105

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows	-
-------------------	---

TOTAL DEFERRED OUTFLOWS OF RESOURCES -

**TOTAL ASSETS AND DEFERRED
OUTFLOWS OF RESOURCES** \$ 507,105

LIABILITIES

Cash overdraft	\$ -
Accounts payable	9,685
Accrued payroll and related liabilities	-
Accrued sick and vacation leave	-

TOTAL LIABILITIES 9,685

DEFERRED INFLOWS OF RESOURCES

Taxes levied for a subsequent period	-
--------------------------------------	---

TOTAL DEFERRED INFLOWS OF RESOURCES -

FUND BALANCE

Non-spendable	-
Restricted	-
Committed	-
Assigned	497,420
Unassigned	-

TOTAL FUND BALANCE 497,420

**TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES AND FUND BALANCE** \$ 507,105

COUNTY OF MARQUETTE, MICHIGAN

INDIGENT DEFENSE SYSTEM GRANT

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
State Sources	\$ 1,373,877	\$ 1,426,781	\$ 52,904
Interest Earned	-	9,549	9,549
TOTAL REVENUES	<u>1,373,877</u>	<u>1,436,330</u>	<u>62,453</u>
EXPENDITURES			
Judicial:			
Personnel	1,167,557	1,083,389	84,168
Supplies	19,700	13,327	6,373
Other services and charges	386,049	327,484	58,565
Capital outlay	<u>32,291</u>	<u>24,912</u>	<u>7,379</u>
TOTAL EXPENDITURES	<u>1,605,597</u>	<u>1,449,112</u>	<u>156,485</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(231,720)</u>	<u>(12,782)</u>	<u>218,938</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	231,720	231,720	-
Transfers (out)	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>231,720</u>	<u>231,720</u>	<u>-</u>
CHANGE IN FUND BALANCE	-	218,938	218,938
Fund balance, beginning of year	<u>278,482</u>	<u>278,482</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u><u>\$ 278,482</u></u>	<u><u>\$ 497,420</u></u>	<u><u>\$ 218,938</u></u>

COUNTY OF MARQUETTE, MICHIGAN

C.D.B.G. FUND

BALANCE SHEET

December 31, 2023

ASSETS

Cash and equivalents	\$	-
Due from State		-
Due from other funds		-
Other assets		-

TOTAL ASSETS -

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows		-
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TOTAL DEFERRED OUTFLOWS OF RESOURCES -

**TOTAL ASSETS AND DEFERRED
OUTFLOWS OF RESOURCES** \$ -

LIABILITIES

Cash overdraft	\$	-
Accounts payable		-

TOTAL LIABILITIES -

DEFERRED INFLOWS OF RESOURCES

Taxes levied for a subsequent period		-
--------------------------------------	--	---

TOTAL DEFERRED INFLOWS OF RESOURCES -

FUND BALANCE

Non-spendable		-
Restricted		-
Committed		-
Assigned		-
Unassigned		-

TOTAL FUND BALANCE -

**TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES AND FUND BALANCE** \$ -

COUNTY OF MARQUETTE, MICHIGAN

C.D.B.G. FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
State Sources	\$ -	\$ -	\$ -
Interest Earned	-	-	-
TOTAL REVENUES	-	-	-
EXPENDITURES			
Community and Economic Development			
Personnel	-	-	-
Supplies	-	-	-
Other services and charges	-	-	-
Capital outlay	-	-	-
TOTAL EXPENDITURES	-	-	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers (out)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
CHANGE IN FUND BALANCE	-	-	-
Fund balance, beginning of year	-	-	-
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF MARQUETTE, MICHIGAN

VETERANS AFFAIRS FUND

BALANCE SHEET

December 31, 2023

ASSETS

Cash and equivalents	\$ 252,096
Receivables	-
Taxes receivable	276,038
Due from State	-
Due from other funds	-
Other assets	-

TOTAL ASSETS 528,134

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows	-
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TOTAL DEFERRED OUTFLOWS OF RESOURCES -

**TOTAL ASSETS AND DEFERRED
OUTFLOWS OF RESOURCES**

\$ 528,134

LIABILITIES

Cash overdraft	\$ -
Accounts payable	2,458
Accrued payroll and related liabilities	4,305
Accrued sick and vacation leave	389

TOTAL LIABILITIES 7,152

DEFERRED INFLOWS OF RESOURCES

Deferred Revenue - Grant	26,587
Taxes levied for a subsequent period	294,174

TOTAL DEFERRED INFLOWS OF RESOURCES 320,761

FUND BALANCE

Non-spendable	-
Restricted	-
Committed	-
Assigned	200,221
Unassigned	-

TOTAL FUND BALANCE 200,221

**TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES AND FUND BALANCE**

\$ 528,134

COUNTY OF MARQUETTE, MICHIGAN

VETERANS AFFAIRS FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Taxes and penalties	\$ 220,000	\$ 243,060	\$ 23,060
State Sources	79,708	79,708	-
Interest Earned	750	6,400	5,650
Other	-	2,116	2,116
TOTAL REVENUES	300,458	331,284	30,826
EXPENDITURES			
Health & Welfare:			
Personnel	241,287	227,782	13,505
Supplies	7,774	6,922	852
Other services and charges	42,419	42,350	69
Capital outlay	24,500	23,263	1,237
TOTAL EXPENDITURES	315,980	300,317	15,663
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(15,522)	30,967	46,489
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers (out)	(20,000)	(10,000)	(10,000)
TOTAL OTHER FINANCING SOURCES (USES)	(20,000)	(10,000)	(10,000)
CHANGE IN FUND BALANCE	(35,522)	20,967	56,489
Fund balance, beginning of year	179,254	179,254	-
FUND BALANCE, END OF YEAR	\$ 143,732	\$ 200,221	\$ 56,489

COUNTY OF MARQUETTE, MICHIGAN

NON-MAJOR CAPITAL PROJECT FUNDS

COMBINING BALANCE SHEET

December 31, 2023

	Airport Improvement Fund	Public Improvement Fund	Total
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash and equivalents	\$ 96,836	\$ 3,653,435	\$ 3,750,271
Receivables	-	2,910	2,910
Due to State	-	-	-
Due from other funds	-	-	-
Loans receivable	-	-	-
Other assets	-	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	<u>96,836</u>	<u>3,656,345</u>	<u>3,753,181</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflows	-	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 96,836</u>	<u>\$ 3,656,345</u>	<u>\$ 3,753,181</u>
	<u> </u>	<u> </u>	<u> </u>
LIABILITIES			
Cash overdraft	\$ -	\$ -	\$ -
Accounts payable	-	108,672	108,672
Due to State	-	-	-
Due to others	-	-	-
Accrued payroll and related liabilities	-	-	-
Accrued sick and vacation leave	-	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL LIABILITIES	<u>-</u>	<u>108,672</u>	<u>108,672</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows	-	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Non-spendable	-	-	-
Restricted	-	-	-
Committed	-	-	-
Assigned	96,836	3,547,673	3,644,509
Unassigned	-	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUND BALANCE	<u>96,836</u>	<u>3,547,673</u>	<u>3,644,509</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u>\$ 96,836</u>	<u>\$ 3,656,345</u>	<u>\$ 3,753,181</u>

COUNTY OF MARQUETTE, MICHIGAN

NON-MAJOR CAPITAL PROJECT FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

For the Year Ended December 31, 2023

	Airport Improvement Fund	Public Improvement Fund	Total
REVENUES			
Taxes and penalties	\$ -	\$ -	\$ -
Federal sources	-	-	-
State sources	-	-	-
Charges for services	-	-	-
Interest earned	2,087	62,504	64,591
Other	-	41,040	41,040
TOTAL REVENUES	2,087	103,544	105,631
EXPENDITURES			
General Government - Capital outlay	-	163,061	163,061
Judicial - Capital outlay	-	200,387	200,387
Public Safety - Capital outlay	-	671,927	671,927
Public Works - Capital outlay	-	-	-
Health and Welfare - Capital outlay	-	-	-
Community and Economic development - Capital outlay	-	-	-
Recreation and Culture - Capital outlay	-	-	-
TOTAL EXPENDITURES	-	1,035,375	1,035,375
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	2,087	(931,831)	(929,744)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	1,375,412	1,375,412
Transfers (out)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	1,375,412	1,375,412
CHANGE IN FUND BALANCE	2,087	443,581	445,668
Fund balance, beginning of year	94,749	3,104,092	3,198,841
FUND BALANCE, END OF YEAR	\$ 96,836	\$ 3,547,673	\$ 3,644,509

COUNTY OF MARQUETTE, MICHIGAN

AIRPORT IMPROVEMENT FUND

BALANCE SHEET

December 31, 2023

ASSETS

Cash and equivalents	\$ 96,836
Receivables	-
Due from State	-
Due from other funds	-
Other assets	-

TOTAL ASSETS 96,836

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows	-
-------------------	---

TOTAL DEFERRED OUTFLOWS OF RESOURCES -

**TOTAL ASSETS AND DEFERRED
OUTFLOWS OF RESOURCES** \$ 96,836

LIABILITIES

Cash overdraft	\$ -
Accounts payable	-
Accrued payroll and related liabilities	-
Accrued sick and vacation leave	-

TOTAL LIABILITIES -

DEFERRED INFLOWS OF RESOURCES

Deferred Inflows	-
------------------	---

TOTAL DEFERRED INFLOWS OF RESOURCES -

FUND BALANCE

Non-spendable	-
Restricted	-
Committed	-
Assigned	96,836
Unassigned	-

TOTAL FUND BALANCE 96,836

**TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES AND FUND BALANCE** \$ 96,836

COUNTY OF MARQUETTE, MICHIGAN

AIRPORT IMPROVEMENT FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Interest earned	\$ 2,000	\$ 2,087	\$ 87
Other	-	-	-
TOTAL REVENUES	<u>2,000</u>	<u>2,087</u>	<u>87</u>
EXPENDITURES			
General Government - Capital outlay	-	-	-
Judicial - Capital outlay	-	-	-
Public Safety - Capital outlay	-	-	-
Public Works - Capital outlay	-	-	-
Health and Welfare - Capital outlay	-	-	-
Community and Economic development - Capital outlay	-	-	-
Recreation and Culture - Capital outlay	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>2,000</u>	<u>2,087</u>	<u>87</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers (out)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN FUND BALANCE	<u>2,000</u>	<u>2,087</u>	<u>87</u>
Fund balance, beginning of year	<u>94,749</u>	<u>94,749</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u><u>\$ 96,749</u></u>	<u><u>\$ 96,836</u></u>	<u><u>\$ 87</u></u>

COUNTY OF MARQUETTE, MICHIGAN

PUBLIC IMPROVEMENT FUND

BALANCE SHEET

December 31, 2023

ASSETS

Cash and equivalents	\$ 3,653,435
Receivables	2,910
Due from State	-
Due from other funds	-
Other assets	-

TOTAL ASSETS 3,656,345

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflow	-
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TOTAL DEFERRED OUTFLOWS OF RESOURCES -

**TOTAL ASSETS AND DEFERRED
OUTFLOWS OF RESOURCES** \$ 3,656,345

LIABILITIES

Cash overdraft	\$ -
Accounts payable	108,672
Accrued payroll and related liabilities	-
Accrued sick and vacation leave	-

TOTAL LIABILITIES 108,672

DEFERRED INFLOWS OF RESOURCES

Deferred Inflow	-
-----------------	---

TOTAL DEFERRED INFLOWS OF RESOURCES -

FUND BALANCE

Non-spendable	-
Restricted	-
Committed	-
Assigned	3,547,673
Unassigned	-

TOTAL FUND BALANCE 3,547,673

**TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES AND FUND BALANCE** \$ 3,656,345

COUNTY OF MARQUETTE, MICHIGAN

PUBLIC IMPROVEMENT FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Federal sources	\$ -	\$ -	\$ -
Interest earned	2,000	62,504	60,504
Other	-	41,040	41,040
TOTAL REVENUES	2,000	103,544	101,544
EXPENDITURES			
General Government - Capital outlay	2,512,705	163,061	2,349,644
Judicial - Capital outlay	370,412	200,387	170,025
Public Safety - Capital outlay	1,483,184	671,927	811,257
Public Works - Capital outlay	-	-	-
Health and Welfare - Capital outlay	-	-	-
Community and Economic development - Capital outlay	-	-	-
Recreation and Culture - Capital outlay	-	-	-
TOTAL EXPENDITURES	4,366,301	1,035,375	3,330,926
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(4,364,301)	(931,831)	3,432,470
OTHER FINANCING SOURCES (USES)			
Transfers in	1,375,412	1,375,412	-
Transfers (out)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	1,375,412	1,375,412	-
CHANGE IN FUND BALANCE	(2,988,889)	443,581	3,432,470
Fund balance, beginning of year	3,104,092	3,104,092	-
FUND BALANCE, END OF YEAR	\$ 115,203	\$ 3,547,673	\$ 3,432,470

COUNTY OF MARQUETTE, MICHIGAN

MEDICAL CARE FACILITY OPERATING FUND

STATEMENT OF NET POSITION

December 31, 2023

ASSETS

Current Assets:

Cash and equivalents	\$	2,586,516
Cash and equivalents - restricted		2,171,929
Accounts receivable, net		7,568,079
Other assets		223,986
TOTAL CURRENT ASSETS		12,550,510

Non-current Assets:

Capital Assets:

Land and construction in progress		23,486
Other capital assets, net of depreciation		6,252,441
Net Pension Asset		-

TOTAL NON-CURRENT ASSETS		6,275,927
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TOTAL ASSETS		18,826,437
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DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows- Pension		3,612,886
Employer pension contributions subsequent		1,285,030

TOTAL DEFERRED OUTFLOWS OF RESOURCES		4,897,916
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LIABILITIES

Current Liabilities:

Accounts Payable		553,549
Accrued payroll and related liabilities		602,766
Other liabilities		13,334

TOTAL CURRENT LIABILITIES		1,169,649
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Non-current Liabilities:

Compensated absences		984,322
Net Pension Liability		7,537,030
Other post retirement benefits		-

TOTAL NON-CURRENT LIABILITIES		8,521,352
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TOTAL LIABILITIES		9,691,001
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DEFERRED INFLOWS OF RESOURCES

Deferred Inflows - Pension		216,007
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TOTAL DEFERRED INFLOWS OF RESOURCES		216,007
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NET POSITION

Net Investment in capital assets		6,275,927
Restricted		-
Unrestricted		7,541,418

TOTAL NET POSITION	\$	13,817,345
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COUNTY OF MARQUETTE, MICHIGAN

MEDICAL CARE FACILITY OPERATING FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
NET POSITION - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
OPERATING REVENUES			
Federal sources	\$ -	\$ -	\$ -
State sources	-	-	-
Charges for services	19,407,599	19,439,386	31,787
Other	14,500	33,564	19,064
TOTAL OPERATING REVENUES	<u>19,422,099</u>	<u>19,472,950</u>	<u>50,851</u>
OPERATING EXPENSES			
Personnel services	15,377,800	13,746,454	1,631,346
Supplies and other services and charges	4,489,299	8,103,887	(3,614,588)
Depreciation	630,000	662,204	(32,204)
Capital outlay	-	-	-
TOTAL OPERATING EXPENSES	<u>20,497,099</u>	<u>22,512,545</u>	<u>(2,015,446)</u>
OPERATING INCOME (LOSS)	<u>(1,075,000)</u>	<u>(3,039,595)</u>	<u>(1,964,595)</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest income	75,000	64,451	(10,549)
CARES Act funding	-	611,952	611,952
Employee Retention Credit	-	-	-
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>75,000</u>	<u>676,403</u>	<u>601,403</u>
INCOME (LOSS) BEFORE TRANSFERS	<u>(1,000,000)</u>	<u>(2,363,192)</u>	<u>(1,363,192)</u>
Transfers in	1,000,000	1,000,000	-
Transfers (out)	-	-	-
CHANGE IN NET POSITION	-	(1,363,192)	(1,363,192)
Net position, beginning of year	<u>15,180,537</u>	<u>15,180,537</u>	<u>-</u>
NET POSITION, END OF YEAR	<u><u>\$ 15,180,537</u></u>	<u><u>\$ 13,817,345</u></u>	<u><u>\$ (1,363,192)</u></u>

COUNTY OF MARQUETTE, MICHIGAN

AIRPORT FUND

STATEMENT OF NET POSITION

December 31, 2023

ASSETS

Current Assets:		
Cash and equivalents	\$	-
Cash and equivalents - restricted		-
Accounts receivable		9,639,018
Installment sale receivable		40,606
Lease receivable		1,034,501
Other assets		22,361
		<u>10,736,486</u>
TOTAL CURRENT ASSETS		
Non-current Assets:		
Installment sale receivable		156,994
Lease Receivables - Long Term		1,614,470
Capital Assets:		
Land and construction in progress		10,699,918
Other capital assets, net of depreciation		44,328,710
		<u>56,800,092</u>
TOTAL NON-CURRENT ASSETS		
TOTAL ASSETS		<u>67,536,578</u>

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows		<u>-</u>
TOTAL DEFERRED OUTFLOWS OF RESOURCES		<u>-</u>

LIABILITIES

Current Liabilities:		
Cash overdraft		1,189,508
Accounts payable		981,858
Accrued payroll and related liabilities		34,532
Other liabilities		189,427
Current portion of loans payable		-
		<u>2,395,325</u>
TOTAL CURRENT LIABILITIES		
Non-current Liabilities:		
Compensated absences		103,706
Loans payable		-
		<u>103,706</u>
TOTAL NON-CURRENT LIABILITIES		
TOTAL LIABILITIES		<u>2,499,031</u>

DEFERRED INFLOWS OF RESOURCES

Revenue collected for a subsequent period		-
Leases		<u>2,566,259</u>
TOTAL DEFERRED INFLOWS OF RESOURCES		<u>2,566,259</u>

NET POSITION

Net Investment in capital assets		55,028,628
Restricted		553,564
Unrestricted		<u>6,889,096</u>
TOTAL NET POSITION	\$	<u>62,471,288</u>

COUNTY OF MARQUETTE, MICHIGAN

AIRPORT FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
NET POSITION - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
OPERATING REVENUES			
Federal sources	\$ 1,591,374	\$ 11,193,111	\$ 9,601,737
State sources	8,000	306,554	298,554
Charges for services (net)	855,000	614,638	(240,362)
Other	2,197,970	2,125,282	(72,688)
TOTAL OPERATING REVENUES	<u>4,652,344</u>	<u>14,239,585</u>	<u>9,587,241</u>
OPERATING EXPENSES			
Personnel services	1,487,500	1,344,860	142,640
Supplies	379,600	359,399	20,201
Other services and charges	1,687,244	949,886	737,358
Depreciation	-	1,921,253	(1,921,253)
Capital outlay	1,650,000	1,271,603	378,397
TOTAL OPERATING EXPENSES	<u>5,204,344</u>	<u>5,847,001</u>	<u>(642,657)</u>
OPERATING INCOME (LOSS)	<u>(552,000)</u>	<u>8,392,584</u>	<u>8,944,584</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest income	2,000	43,944	41,944
Payments received from installment sale	-	-	-
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>2,000</u>	<u>43,944</u>	<u>41,944</u>
INCOME (LOSS) BEFORE TRANSFERS	<u>(550,000)</u>	<u>8,436,528</u>	<u>8,986,528</u>
Transfers in	403,000	403,000	-
Transfers (out)	-	-	-
CHANGE IN NET POSITION	<u>(147,000)</u>	<u>8,839,528</u>	<u>8,986,528</u>
Net position, beginning of year	<u>53,631,760</u>	<u>53,631,760</u>	<u>-</u>
NET POSITION, END OF YEAR	<u><u>\$ 53,484,760</u></u>	<u><u>\$ 62,471,288</u></u>	<u><u>\$ 8,986,528</u></u>

COUNTY OF MARQUETTE, MICHIGAN

PARKS FUND

STATEMENT OF NET POSITION

December 31, 2023

ASSETS

Current Assets:

Cash and equivalents	\$ 278,978
Cash and equivalents - restricted	-
Accounts receivable	30,000
Other assets	-
TOTAL CURRENT ASSETS	308,978

Non-current Assets:

Capital Assets:

Land and construction in progress	442,500
Other capital assets, net of depreciation	979,382
TOTAL NON-CURRENT ASSETS	1,421,882

TOTAL ASSETS 1,730,860

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows	-
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TOTAL DEFERRED OUTFLOWS OF RESOURCES -

LIABILITIES

Current Liabilities:

Accounts payable	7,349
Accrued payroll and related liabilities	-
Other liabilities	-
TOTAL CURRENT LIABILITIES	7,349

Non-current Liabilities:

Compensated absences	-
TOTAL NON-CURRENT LIABILITIES	-

TOTAL LIABILITIES 7,349

DEFERRED INFLOWS OF RESOURCES

Revenue collected for a subsequent period	50,018
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TOTAL DEFERRED INFLOWS OF RESOURCES 50,018

NET POSITION

Net Investment in capital assets	1,421,882
Restricted	251,611
Unrestricted	-

TOTAL NET POSITION \$ 1,673,493

COUNTY OF MARQUETTE, MICHIGAN

PARKS FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
NET POSITION - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
OPERATING REVENUES			
Federal sources	\$ -	\$ -	\$ -
State sources	59,500	2,047	(57,453)
Charges for services	170,545	242,883	72,338
Other	2,000	2,957	957
TOTAL OPERATING REVENUES	<u>232,045</u>	<u>247,887</u>	<u>15,842</u>
OPERATING EXPENSES			
Personnel services	166,178	166,178	-
Supplies	23,422	19,421	4,001
Other services and charges	70,125	56,411	13,714
Depreciation	-	40,046	(40,046)
Capital outlay	328,765	25,425	303,340
TOTAL OPERATING EXPENSES	<u>588,490</u>	<u>307,481</u>	<u>281,009</u>
OPERATING INCOME (LOSS)	<u>(356,445)</u>	<u>(59,594)</u>	<u>296,851</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest income	-	2,729	2,729
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>-</u>	<u>2,729</u>	<u>2,729</u>
INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS	<u>(356,445)</u>	<u>(56,865)</u>	<u>299,580</u>
State grant for capital asset	-	-	-
Transfers in	280,405	102,558	(177,847)
Transfers (out)	-	-	-
CHANGE IN NET POSITION	<u>(76,040)</u>	<u>45,693</u>	<u>121,733</u>
Net position, beginning of year	<u>1,627,800</u>	<u>1,627,800</u>	<u>-</u>
NET POSITION, END OF YEAR	<u><u>\$ 1,551,760</u></u>	<u><u>\$ 1,673,493</u></u>	<u><u>\$ 121,733</u></u>

COUNTY OF MARQUETTE, MICHIGAN

FORESTRY FUND

STATEMENT OF NET POSITION

December 31, 2023

ASSETS

Current Assets:

Cash and equivalents	\$ 919,283
Cash and equivalents - restricted	-
Accounts receivable	-
Other assets	-
TOTAL CURRENT ASSETS	<u>919,283</u>

Non-current Assets:

Capital Assets:

Land and construction in progress	9,809,100
Other capital assets, net of depreciation	-
TOTAL NON-CURRENT ASSETS	<u>9,809,100</u>

TOTAL ASSETS 10,728,383

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows	<u>-</u>
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TOTAL DEFERRED OUTFLOWS OF RESOURCES -

LIABILITIES

Current Liabilities:

Accounts payable	3,730
Accrued payroll and related liabilities	-
Other liabilities	-
TOTAL CURRENT LIABILITIES	<u>3,730</u>

Non-current Liabilities:

Compensated absences	-
TOTAL NON-CURRENT LIABILITIES	<u>-</u>

TOTAL LIABILITIES 3,730

DEFERRED INFLOWS OF RESOURCES

Deferred Inflows	<u>-</u>
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TOTAL DEFERRED INFLOWS OF RESOURCES -

NET POSITION

Net Investment in capital assets	9,809,100
Restricted	-
Unrestricted	<u>915,553</u>

TOTAL NET POSITION \$ 10,724,653

COUNTY OF MARQUETTE, MICHIGAN

FORESTRY FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
NET POSITION - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
OPERATING REVENUES			
Federal sources	\$ -	\$ -	\$ -
State sources	-	-	-
Charges for services	-	-	-
Other	36,750	4,668	(32,082)
TOTAL OPERATING REVENUES	36,750	4,668	(32,082)
OPERATING EXPENSES			
Personnel services	53,120	35,860	17,260
Supplies	30,750	30,746	4
Other services and charges	16,450	16,372	78
Depreciation	-	-	-
Capital outlay	-	-	-
TOTAL OPERATING EXPENSES	100,320	82,978	17,342
OPERATING INCOME (LOSS)	(63,570)	(78,310)	(14,740)
NON-OPERATING REVENUES (EXPENSES)			
Interest income	2,000	23,771	21,771
TOTAL NON-OPERATING REVENUES (EXPENSES)	2,000	23,771	21,771
INCOME (LOSS) BEFORE TRANSFERS	(61,570)	(54,539)	7,031
Transfers in	-	-	-
Transfers (out)	(280,405)	(102,558)	177,847
CHANGE IN NET POSITION	(341,975)	(157,097)	184,878
Net position, beginning of year	10,881,750	10,881,750	-
NET POSITION, END OF YEAR	\$ 10,539,775	\$ 10,724,653	\$ 184,878

COUNTY OF MARQUETTE, MICHIGAN

FORECLOSURE FUND

STATEMENT OF NET POSITION

December 31, 2023

ASSETS

Current Assets:

Cash and equivalents	\$ 3,015,993
Cash and equivalents - restricted	-
Accounts receivable	-
Other assets	-
TOTAL CURRENT ASSETS	<u>3,015,993</u>

Non-current Assets:

Capital Assets:

Land and construction in progress	-
Other capital assets, net of depreciation	-
TOTAL NON-CURRENT ASSETS	<u>-</u>

TOTAL ASSETS 3,015,993

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows	<u>-</u>
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TOTAL DEFERRED OUTFLOWS OF RESOURCES -

LIABILITIES

Current Liabilities:

Accounts payable	2,432
Accrued payroll and related liabilities	-
Other liabilities	-
TOTAL CURRENT LIABILITIES	<u>2,432</u>

Non-current Liabilities:

Compensated absences	-
TOTAL NON-CURRENT LIABILITIES	<u>-</u>

TOTAL LIABILITIES 2,432

DEFERRED INFLOWS OF RESOURCES

Deferred Inflows	<u>-</u>
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TOTAL DEFERRED INFLOWS OF RESOURCES -

NET POSITION

Net Investment in capital assets	-
Restricted	-
Unrestricted	<u>3,013,561</u>

TOTAL NET POSITION \$ 3,013,561

COUNTY OF MARQUETTE, MICHIGAN

FORECLOSURE FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
NET POSITION - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
OPERATING REVENUES			
Federal sources	\$ -	\$ -	\$ -
State sources	-	-	-
Charges for services	206,000	187,232	(18,768)
Other	54,000	1,267,660	1,213,660
TOTAL OPERATING REVENUES	260,000	1,454,892	1,194,892
OPERATING EXPENSES			
Personnel services	13,200	13,023	177
Supplies	2,100	947	1,153
Other services and charges	274,806	233,435	41,371
Depreciation	-	-	-
Capital outlay	-	-	-
TOTAL OPERATING EXPENSES	290,106	247,405	42,701
OPERATING INCOME (LOSS)	(30,106)	1,207,487	1,237,593
NON-OPERATING REVENUES (EXPENSES)			
Interest income	31,193	48,564	17,371
TOTAL NON-OPERATING REVENUES (EXPENSES)	31,193	48,564	17,371
INCOME (LOSS) BEFORE TRANSFERS	1,087	1,256,051	1,254,964
Transfers in	-	-	-
Transfers (out)	-	-	-
CHANGE IN NET POSITION	1,087	1,256,051	1,254,964
Net position, beginning of year	1,757,510	1,757,510	-
NET POSITION, END OF YEAR	\$ 1,758,597	\$ 3,013,561	\$ 1,254,964

COUNTY OF MARQUETTE, MICHIGAN

DELINQUENT TAX REVOLVING FUND

STATEMENT OF NET POSITION

December 31, 2023

ASSETS

Current Assets:

Cash and equivalents	\$ 8,769,664
Cash and equivalents - restricted	-
Accounts receivable	214,608
Taxes receivable	1,526,024
Advance to other funds	10,000
Due from others	182,452
Other assets	-
TOTAL CURRENT ASSETS	10,702,748

Non-current Assets:

Capital Assets:

Land and construction in progress	-
Other capital assets, net of depreciation	-
Advance to other funds	10,000
TOTAL NON-CURRENT ASSETS	10,000

TOTAL ASSETS **10,712,748**

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	-

LIABILITIES

Current Liabilities:

Accounts payable	193,110
Accrued payroll and related liabilities	-
Other liabilities	-
TOTAL CURRENT LIABILITIES	193,110

Non-current Liabilities:

Compensated absences	-
TOTAL NON-CURRENT LIABILITIES	-

TOTAL LIABILITIES **193,110**

DEFERRED INFLOWS OF RESOURCES

Deferred Inflows	-
TOTAL DEFERRED INFLOWS OF RESOURCES	-

NET POSITION

Net investment in capital assets	-
Restricted	-
Unrestricted	10,519,638

TOTAL NET POSITION **\$ 10,519,638**

COUNTY OF MARQUETTE, MICHIGAN

DELINQUENT TAX REVOLVING FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
NET POSITION - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
OPERATING REVENUES			
Federal sources	\$ -	\$ -	\$ -
State sources	-	-	-
Charges for services	-	-	-
Penalties and interest on taxes	668,620	3,653,330	2,984,710
Other	-	-	-
TOTAL OPERATING REVENUES	<u>668,620</u>	<u>3,653,330</u>	<u>2,984,710</u>
OPERATING EXPENSES			
Personnel services	-	-	-
Supplies	3,000	2,357	643
Other services and charges	1,500	175	1,325
Depreciation	-	-	-
Capital outlay	-	-	-
TOTAL OPERATING EXPENSES	<u>4,500</u>	<u>2,532</u>	<u>1,968</u>
OPERATING INCOME (LOSS)	<u>664,120</u>	<u>3,650,798</u>	<u>2,986,678</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest income	10,000	151,254	141,254
Debt service:			
Principal repayment	10,000	-	(10,000)
Interest income	880	660	(220)
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>20,880</u>	<u>151,914</u>	<u>131,034</u>
INCOME (LOSS) BEFORE TRANSFERS	<u>685,000</u>	<u>3,802,712</u>	<u>3,117,712</u>
Transfers in	-	-	-
Transfers (out)	<u>(685,000)</u>	<u>(685,000)</u>	<u>-</u>
CHANGE IN NET POSITION	-	3,117,712	3,117,712
Net position, beginning of year	<u>7,401,926</u>	<u>7,401,926</u>	<u>-</u>
NET POSITION, END OF YEAR	<u><u>\$ 7,401,926</u></u>	<u><u>\$ 10,519,638</u></u>	<u><u>\$ 3,117,712</u></u>

COUNTY OF MARQUETTE, MICHIGAN

SEWER FUND

STATEMENT OF NET POSITION

December 31, 2023

ASSETS

Current Assets:

Cash and equivalents	\$ -
Cash and equivalents - restricted	329,092
Accounts receivable	1,335,066
Other assets	1,950
TOTAL CURRENT ASSETS	1,666,108

Non-current Assets:

Capital Assets:

Land and construction in progress	2,141,186
Other capital assets, net of depreciation	3,405,070
TOTAL NON-CURRENT ASSETS	5,546,256

TOTAL ASSETS 7,212,364

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows	-
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TOTAL DEFERRED OUTFLOWS OF RESOURCES -

LIABILITIES

Current Liabilities:

Cash overdraft	1,131,216
Accounts payable	162,993
Advance from other funds	10,000
Accrued payroll and related liabilities	9,987
Loans payable	42,000
Other liabilities	50,175
TOTAL CURRENT LIABILITIES	1,406,371

Non-current Liabilities:

Advance from other funds	10,000
Compensated absences	36,444
Loans payable	2,114,000
TOTAL NON-CURRENT LIABILITIES	2,160,444

TOTAL LIABILITIES 3,566,815

DEFERRED INFLOWS OF RESOURCES

Deferred Inflows	-
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TOTAL DEFERRED INFLOWS OF RESOURCES -

NET POSITION

Net Investment in capital assets	3,370,256
Restricted	329,092
Unrestricted	(53,799)

TOTAL NET POSITION \$ 3,645,549

COUNTY OF MARQUETTE, MICHIGAN

SEWER FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
NET POSITION - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
OPERATING REVENUES			
Federal sources	\$ 1,500,000	\$ -	\$ (1,500,000)
State sources	531,355	1,444,630	913,275
Charges for services, net	992,365	937,408	(54,957)
Other	21,200	17,581	(3,619)
TOTAL OPERATING REVENUES	3,044,920	2,399,619	(645,301)
OPERATING EXPENSES			
Personnel services	382,750	349,160	33,590
Supplies	166,520	166,512	8
Other services and charges	222,739	192,063	30,676
Depreciation	-	495,628	(495,628)
Capital outlay	3,200,000	3,166,366	33,634
TOTAL OPERATING EXPENSES	3,972,009	4,369,729	(397,720)
OPERATING INCOME (LOSS)	(927,089)	(1,970,110)	(1,043,021)
NON-OPERATING REVENUES (EXPENSES)			
Interest income	25,000	17,215	(7,785)
Debt service:			
Principal	(51,000)	-	51,000
Interest charges	(46,911)	(46,880)	31
TOTAL NON-OPERATING REVENUES (EXPENSES)	(72,911)	(29,665)	43,246
INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS	(1,000,000)	(1,999,775)	(999,775)
State grant for capital asset	-	-	-
Transfers in	1,000,000	1,000,000	-
Transfers (out)	-	-	-
CHANGE IN NET POSITION	-	(999,775)	(999,775)
Net position, beginning of year	4,645,324	4,645,324	-
NET POSITION, END OF YEAR	\$ 4,645,324	\$ 3,645,549	\$ (999,775)

COUNTY OF MARQUETTE, MICHIGAN

WATER FUND

STATEMENT OF NET POSITION

December 31, 2023

ASSETS

Current Assets:

Cash and equivalents	\$ 1,727,183
Cash and equivalents - restricted	-
Accounts receivable	79,316
Other assets	-
TOTAL CURRENT ASSETS	<u>1,806,499</u>

Non-current Assets:

Capital Assets:

Land and construction in progress	2,160,000
Other capital assets, net of depreciation	582,200
TOTAL NON-CURRENT ASSETS	<u>2,742,200</u>

TOTAL ASSETS 4,548,699

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows	<u>-</u>
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TOTAL DEFERRED OUTFLOWS OF RESOURCES -

LIABILITIES

Current Liabilities:

Accounts payable	15,332
Accrued payroll and related liabilities	2,127
Other liabilities	50,175
TOTAL CURRENT LIABILITIES	<u>67,634</u>

Non-current Liabilities:

Compensated absences	19,624
TOTAL NON-CURRENT LIABILITIES	<u>19,624</u>

TOTAL LIABILITIES 87,258

DEFERRED INFLOWS OF RESOURCES

Deferred Inflows	<u>-</u>
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TOTAL DEFERRED INFLOWS OF RESOURCES -

NET POSITION

Net Investment in capital assets	2,742,200
Restricted	-
Unrestricted	1,719,241

TOTAL NET POSITION \$ 4,461,441

COUNTY OF MARQUETTE, MICHIGAN

WATER FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
NET POSITION - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
OPERATING REVENUES			
Federal sources	\$ -	\$ -	\$ -
State sources	-	-	-
Charges for services, net	503,175	466,644	(36,531)
Other	14,000	11,209	(2,791)
TOTAL OPERATING REVENUES	<u>517,175</u>	<u>477,853</u>	<u>(39,322)</u>
OPERATING EXPENSES			
Personnel services	240,150	120,206	119,944
Supplies	40,350	27,678	12,672
Other services and charges	164,760	137,736	27,024
Depreciation	-	158,466	(158,466)
Capital outlay	81,615	22,544	59,071
TOTAL OPERATING EXPENSES	<u>526,875</u>	<u>466,630</u>	<u>60,245</u>
OPERATING INCOME (LOSS)	<u>(9,700)</u>	<u>11,223</u>	<u>20,923</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest income	9,700	36,169	26,469
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>9,700</u>	<u>36,169</u>	<u>26,469</u>
INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS	<u>-</u>	<u>47,392</u>	<u>47,392</u>
State grant for capital asset	-	14,291	14,291
Transfers in	-	-	-
Transfers (out)	-	-	-
CHANGE IN NET POSITION	<u>-</u>	<u>61,683</u>	<u>61,683</u>
Net position, beginning of year	<u>4,399,758</u>	<u>4,399,758</u>	<u>-</u>
NET POSITION, END OF YEAR	<u><u>\$ 4,399,758</u></u>	<u><u>\$ 4,461,441</u></u>	<u><u>\$ 61,683</u></u>

COUNTY OF MARQUETTE, MICHIGAN

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF NET POSITION

December 31, 2023

	Postemployment Healthcare Benefits Fund	Pension Liability Fund	Technology Fund	Total
ASSETS				
Current Assets:				
Cash and equivalents	\$ 52,498	\$ -	\$ 815,914	\$ 868,412
Accounts receivable	-	-	-	-
Other assets	-	-	-	-
TOTAL CURRENT ASSETS	52,498	-	815,914	868,412
Non-current Assets:				
Capital Assets:				
Land and construction in progress	-	-	-	-
Other capital assets, net of depreciation	-	-	1,062,808	1,062,808
TOTAL NON-CURRENT ASSETS	-	-	1,062,808	1,062,808
TOTAL ASSETS	52,498	-	1,878,722	1,931,220
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows-Pension	-	5,598,633	-	5,598,633
Employer pension contributions subsequent	-	3,700,000	-	3,700,000
Deferred Outflows-OPEB	3,149,601	-	-	3,149,601
TOTAL DEFERRED OUTFLOWS OF RESOURCES	3,149,601	9,298,633	-	12,448,234
LIABILITIES				
Current Liabilities:				
Accounts payable	-	-	2,378	2,378
Accrued payroll and related liabilities	-	-	-	-
Other liabilities	-	-	-	-
TOTAL CURRENT LIABILITIES	-	-	2,378	2,378
Non-current Liabilities:				
Compensated absences	-	-	-	-
Net pension liability	-	41,281,302	-	41,281,302
Other post-employment benefits	29,948,343	-	-	29,948,343
TOTAL NON-CURRENT LIABILITIES	29,948,343	41,281,302	-	71,229,645
TOTAL LIABILITIES	29,948,343	41,281,302	2,378	71,232,023
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflows-Pension	-	506,724	-	506,724
Deferred Inflows-OPEB	533,163	-	-	533,163
TOTAL DEFERRED INFLOWS OF RESOURCES	533,163	506,724	-	1,039,887
NET POSITION				
Net Investment in capital assets	-	-	1,062,808	1,062,808
Restricted	-	-	-	-
Unrestricted	(27,279,407)	(32,489,393)	813,536	(58,955,264)
TOTAL NET POSITION	\$ (27,279,407)	\$ (32,489,393)	\$ 1,876,344	\$ (57,892,456)

COUNTY OF MARQUETTE, MICHIGAN

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

For the Year Ended December 31, 2023

	Postemployment Healthcare Benefits Fund	Pension Liability Fund	Technology Fund	Total
OPERATING REVENUES				
Federal sources	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	429,830	429,830
Other	-	-	-	-
TOTAL OPERATING REVENUES	<u>-</u>	<u>-</u>	<u>429,830</u>	<u>429,830</u>
OPERATING EXPENSES				
Operating expenses	(3,572,963)	1,968,689	339,873	(1,264,401)
Depreciation	-	-	292,464	292,464
TOTAL OPERATING EXPENSES	<u>(3,572,963)</u>	<u>1,968,689</u>	<u>632,337</u>	<u>(971,937)</u>
OPERATING INCOME (LOSS)	<u>3,572,963</u>	<u>(1,968,689)</u>	<u>(202,507)</u>	<u>1,401,767</u>
NON-OPERATING REVENUES (EXPENSES)				
Interest Income	1,132	-	-	1,132
(Loss) on disposal	-	-	-	-
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>1,132</u>	<u>-</u>	<u>-</u>	<u>1,132</u>
INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS	<u>3,574,095</u>	<u>(1,968,689)</u>	<u>(202,507)</u>	<u>1,402,899</u>
Federal Grant for capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	(102,000)	(102,000)
CHANGE IN NET POSITION	<u>3,574,095</u>	<u>(1,968,689)</u>	<u>(304,507)</u>	<u>1,300,899</u>
Net position, beginning of year	<u>(30,853,502)</u>	<u>(30,520,704)</u>	<u>2,180,851</u>	<u>(59,193,355)</u>
NET POSITION, END OF YEAR	<u>\$ (27,279,407)</u>	<u>\$ (32,489,393)</u>	<u>\$ 1,876,344</u>	<u>\$ (57,892,456)</u>

COUNTY OF MARQUETTE, MICHIGAN

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF CASH FLOWS

For the Year Ended December 31, 2023

	Postemployment Healthcare Benefits Fund	Pension Liability Fund	Technology Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from Federal sources	\$ -	\$ -	\$ -	\$ -
Cash received from interfund services provided	-	-	429,830	429,830
Other revenue	-	-	-	-
Cash paid for employee compensation and benefits	-	-	(2,646)	(2,646)
Cash paid to suppliers for goods and services	-	-	(303,625)	(303,625)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	-	-	123,559	123,559
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers in (out)	-	-	(102,000)	(102,000)
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	-	-	(102,000)	(102,000)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Cash payments of capital assets	-	-	(89,916)	(89,916)
Proceeds from federal grant for capital assets	-	-	-	-
Transfer of capital assets	-	-	-	-
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	-	-	(89,916)	(89,916)
CASH FLOWS FROM INVESTMENT ACTIVITIES				
Interest income	1,132	-	-	1,132
NET CASH PROVIDED (USED) BY INVESTMENT ACTIVITIES	1,132	-	-	1,132
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,132	-	(68,357)	(67,225)
Cash and equivalents, beginning of year	51,366	-	884,271	935,637
CASH AND EQUIVALENTS, END OF YEAR	<u>\$ 52,498</u>	<u>\$ -</u>	<u>\$ 815,914</u>	<u>\$ 868,412</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	<u>\$ 3,572,963</u>	<u>\$ (1,968,689)</u>	<u>\$ (202,507)</u>	<u>\$ 1,401,767</u>
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	-	-	292,464	292,464
Change in assets and liabilities:				
(Increase) decrease in accounts receivable	-	-	-	-
(Increase) decrease in other assets	-	-	53,744	53,744
(Increase) decrease in deferred outflows of resources-OPEB	(2,595,033)	-	-	(2,595,033)
(Increase) decrease in deferred outflows of resources-Pension	-	(4,698,798)	-	(4,698,798)
Increase (decrease) in accounts payable	-	-	(20,142)	(20,142)
Increase (decrease) in Other post-employment benefits	6,018,184	-	-	6,018,184
Increase (decrease) in net pension liability	-	10,390,456	-	10,390,456
Increase (decrease) in deferred inflows of resources-OPEB	(6,996,114)	-	-	(6,996,114)
Increase (decrease) in deferred inflows of resources-Pension	-	(3,722,969)	-	(3,722,969)
	<u>(3,572,963)</u>	<u>1,968,689</u>	<u>326,066</u>	<u>(1,278,208)</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 123,559</u>	<u>\$ 123,559</u>

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COUNTY OF MARQUETTE, MICHIGAN

POSTEMPLOYMENT HEALTHCARE BENEFITS FUND

STATEMENT OF NET POSITION

December 31, 2023

ASSETS

Current Assets:

Cash and equivalents	\$ 52,498
Assets receivable	-
Other assets	-
TOTAL CURRENT ASSETS	<u>52,498</u>

Non-current Assets:

Capital Assets:

Land and construction in progress	-
Other capital assets, net of depreciation	-
TOTAL NON-CURRENT ASSETS	<u>-</u>

TOTAL ASSETS 52,498

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows-OPEB	<u>3,149,601</u>
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TOTAL DEFERRED INFLOWS OF RESOURCES 3,149,601

LIABILITIES

Current Liabilities:

Accounts Payable	-
Accrued payroll and related liabilities	-
Other liabilities	-
TOTAL CURRENT LIABILITIES	<u>-</u>

Non-current Liabilities:

Compensated absences	-
Other post-employment benefits	29,948,343
TOTAL NON-CURRENT LIABILITIES	<u>29,948,343</u>

TOTAL LIABILITIES 29,948,343

DEFERRED INFLOWS OF RESOURCES

Deferred Inflows-OPEB	<u>533,163</u>
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TOTAL DEFERRED INFLOWS OF RESOURCES 533,163

NET POSITION

Net Investment in capital assets	-
Restricted	-
Unrestricted	<u>(27,279,407)</u>

TOTAL NET POSITION \$ (27,279,407)

COUNTY OF MARQUETTE, MICHIGAN

POSTEMPLOYMENT HEALTHCARE BENEFITS FUND

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN NET POSITION - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
OPERATING REVENUES			
Other	\$ -	\$ -	\$ -
TOTAL OPERATING REVENUES	<u>-</u>	<u>-</u>	<u>-</u>
OPERATING EXPENSES			
Personnel	<u>-</u>	<u>(3,572,963)</u>	<u>3,572,963</u>
TOTAL OPERATING EXPENSES	<u>-</u>	<u>(3,572,963)</u>	<u>3,572,963</u>
OPERATING INCOME(LOSS)	<u>-</u>	<u>3,572,963</u>	<u>3,572,963</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest income	<u>1,000</u>	<u>1,132</u>	<u>132</u>
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>1,000</u>	<u>1,132</u>	<u>132</u>
INCOME (LOSS) BEFORE TRANSFERS	<u>1,000</u>	<u>3,574,095</u>	<u>3,573,095</u>
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>
Transfers (out)	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	1,000	3,574,095	3,573,095
Net position, beginning of year	<u>(30,853,502)</u>	<u>(30,853,502)</u>	<u>-</u>
NET POSITION, END OF YEAR	<u><u>\$ (30,852,502)</u></u>	<u><u>\$ (27,279,407)</u></u>	<u><u>3,573,095</u></u>

COUNTY OF MARQUETTE, MICHIGAN

PENSION LIABILITY FUND

STATEMENT OF NET POSITION

December 31, 2023

ASSETS

Current Assets:

Cash and equivalents	\$	-
Assets receivable		-
Other assets		-

TOTAL CURRENT ASSETS -

Non-current Assets:

Capital Assets:

Land and construction in progress	-
Other capital assets, net of depreciation	-

TOTAL NON-CURRENT ASSETS -

TOTAL ASSETS -

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows-Pension	5,598,633
Employer pension contributions subsequent	<u>3,700,000</u>

TOTAL DEFERRED INFLOWS OF RESOURCES 9,298,633

LIABILITIES

Current Liabilities:

Accounts Payable	-
Accrued payroll and related liabilities	-
Other liabilities	-

TOTAL CURRENT LIABILITIES -

Non-current Liabilities:

Compensated absences	-
Net pension liability	<u>41,281,302</u>

TOTAL NON-CURRENT LIABILITIES 41,281,302

TOTAL LIABILITIES 41,281,302

DEFERRED INFLOWS OF RESOURCES

Deferred Inflows-Pension	<u>506,724</u>
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TOTAL DEFERRED INFLOWS OF RESOURCES 506,724

NET POSITION

Net Investment in capital assets	-
Restricted	-
Unrestricted	<u>(32,489,393)</u>

TOTAL NET POSITION \$ (32,489,393)

COUNTY OF MARQUETTE, MICHIGAN

PENSION LIABILITY FUND

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN NET POSITION - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
OPERATING REVENUES			
Other	\$ -	\$ -	\$ -
TOTAL OPERATING REVENUES	<u>-</u>	<u>-</u>	<u>-</u>
OPERATING EXPENSES			
Personnel	<u>-</u>	<u>1,968,689</u>	<u>(1,968,689)</u>
TOTAL OPERATING EXPENSES	<u>-</u>	<u>1,968,689</u>	<u>(1,968,689)</u>
OPERATING INCOME(LOSS)	<u>-</u>	<u>(1,968,689)</u>	<u>(1,968,689)</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest income	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>-</u>	<u>-</u>	<u>-</u>
INCOME (LOSS) BEFORE TRANSFERS	<u>-</u>	<u>(1,968,689)</u>	<u>(1,968,689)</u>
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>
Transfers (out)	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	<u>-</u>	<u>(1,968,689)</u>	<u>(1,968,689)</u>
Net position, beginning of year	<u>(30,520,704)</u>	<u>(30,520,704)</u>	<u>-</u>
NET POSITION, END OF YEAR	<u><u>\$ (30,520,704)</u></u>	<u><u>\$ (32,489,393)</u></u>	<u><u>\$ (1,968,689)</u></u>

COUNTY OF MARQUETTE, MICHIGAN

TECHNOLOGY FUND

STATEMENT OF NET POSITION

December 31, 2023

ASSETS

Current Assets:

Cash and equivalents	\$	815,914
Assets receivable		-
Other assets		-

TOTAL CURRENT ASSETS		<u>815,914</u>
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Non-current Assets:

Capital Assets:

Land and construction in progress	-
Other capital assets, net of depreciation	1,062,808

TOTAL NON-CURRENT ASSETS	<u>1,062,808</u>
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TOTAL ASSETS	<u>1,878,722</u>
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DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows	<u>-</u>
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TOTAL DEFERRED INFLOWS OF RESOURCES	<u>-</u>
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LIABILITIES

Current Liabilities:

Accounts payable	2,378
Accrued payroll and related liabilities	-
Other liabilities	-

TOTAL CURRENT LIABILITIES	<u>2,378</u>
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Non-current Liabilities:

Compensated absences	-
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TOTAL NON-CURRENT LIABILITIES	<u>-</u>
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TOTAL LIABILITIES	<u>2,378</u>
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DEFERRED INFLOWS OF RESOURCES

Deferred Inflows	<u>-</u>
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TOTAL DEFERRED INFLOWS OF RESOURCES	<u>-</u>
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NET POSITION

Net Investment in capital assets	1,062,808
Restricted	-
Unrestricted	<u>813,536</u>

TOTAL NET POSITION	<u>\$ 1,876,344</u>
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COUNTY OF MARQUETTE, MICHIGAN

TECHNOLOGY FUND

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN NET POSITION - BUDGET AND ACTUAL**

For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
OPERATING REVENUES			
Federal sources	\$ -	\$ -	\$ -
Charges for services	429,526	429,830	304
Other	-	-	-
TOTAL OPERATING REVENUES	<u>429,526</u>	<u>429,830</u>	<u>304</u>
OPERATING EXPENSES			
Personnel	2,800	2,646	154
Supplies	17,850	17,835	15
Other services and charges	363,000	312,498	50,502
Depreciation	-	292,464	(292,464)
Capital outlay	60,000	6,894	53,106
TOTAL OPERATING EXPENSES	<u>443,650</u>	<u>632,337</u>	<u>(188,687)</u>
OPERATING INCOME(LOSS)	<u>(14,124)</u>	<u>(202,507)</u>	<u>(188,383)</u>
NON-OPERATING REVENUES (EXPENSES)			
(Loss) on disposal	-	-	-
TOTAL NON-OPERATING EXPENSES	<u>-</u>	<u>-</u>	<u>-</u>
INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS	<u>(14,124)</u>	<u>(202,507)</u>	<u>(188,383)</u>
Federal Grants for capital assets	-	-	-
Transfers in	-	-	-
Transfers (out)	<u>(102,000)</u>	<u>(102,000)</u>	<u>-</u>
CHANGE IN NET POSITION	(116,124)	(304,507)	(188,383)
Net position, beginning of year	<u>2,180,851</u>	<u>2,180,851</u>	<u>-</u>
NET POSITION, END OF YEAR	<u><u>\$ 2,064,727</u></u>	<u><u>\$ 1,876,344</u></u>	<u><u>\$ (188,383)</u></u>

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COMPLIANCE SUPPLEMENTS



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

To the Board of Commissioners of the
County of Marquette, Michigan
234 West Baraga Avenue
Marquette, Michigan 49855

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Marquette, Michigan (the County), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise County's basic financial statements, and have issued our report thereon dated June 21, 2024. The financial statements of Marquette County Medical Care Facility were not audited in accordance with Government Auditing standards, and accordingly, this report does not include reporting on internal control over finance reporting or instances of reportable noncompliance associated with Marquette County Medical Care Facility. Our report includes a reference to other auditors who audited the financial statements of the Marquette County Medical Care Facility and the Marquette County Road Commission, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

To the Board of Commissioners of the
County of Marquette, Michigan

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Anderson, Tackman & Company, PLLC
Certified Public Accountants

June 21, 2024

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COMMUNICATIONS SECTION

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County of Marquette, Michigan
Report to Management
For the Year Ended December 31, 2023

To the Board of Commissioners and Management
of the County of Marquette, Michigan
234 West Baraga Avenue
Marquette, Michigan 49855

In planning and performing our audit of the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Marquette, Michigan (the County) as of and for the year ended December 31, 2023, in accordance with auditing standards generally accepted in the United States of America, we considered the County's system of internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This communication is intended solely for the information and use of management, the Board of Commissioners, and others within the County, and is not intended to be and should not be used by anyone other than these specified parties.

Anderson, Tackman & Company, PLLC
Certified Public Accountants

June 21, 2024



County of Marquette, Michigan
Communication with Those Charged with Governance
For the Year Ended December 31, 2023

June 21, 2024

To the Board of Commissioners of the
County of Marquette, Michigan
234 West Baraga Avenue
Marquette, Michigan 49855

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Marquette, Michigan (the County) for the year ended December 31, 2023. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated April 5, 2024. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the County are described in the notes to the financial statements. Newly adopted GASB standards are disclosed in the notes to the financial statements. We noted no transactions entered into by the County during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the County's financial statements were:

Management's estimate of the allowance for doubtful accounts is based on previous history of uncollectible amounts. We evaluated the methods, assumptions, and data used to develop the allowance for doubtful accounts in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the installment sale receivable in the Airport Fund is based on the present value of the future payments to be received discounted by the 20-year Aa municipal bond rate at the time of recording the original transaction of 4.00%. The gain or loss on the installment sale was based on the difference between the net book value of the assets included in the installment sale the calculated principal balance of the installment receivable. We evaluated the methods, assumptions, and data used to develop the amounts in determining that they are reasonable in relation to the financial statements taken as a whole.

Management's estimate of lease receivables (and the corresponding deferred inflows amounts on leases) are based on the present value of the future lease payments to be received discounted by the 20-year Aa municipal bond rate at the time of recording the lease transactions; 4.00% for fiscal year 2023 and 4.31% for fiscal year 2022 (the year of implementation of GASB 87). We evaluated the methods, assumptions, and data used to develop the amounts in determining that they are reasonable in relation to the financial statements taken as a whole.

Management's estimates of the County's intangible right-to-use lease assets (and amortization thereof) and lease liabilities are based on amounts disclosed in the leasing documents. The County uses the straight-line method for amortizing the intangible right-to-use lease assets. We evaluated the methods, assumptions, and data used to record the leased assets, accumulated amortization of such assets and the amortization expense of said assets in determining that they are reasonable in relation to the financial statements taken as a whole.

Management's estimate of the accumulated depreciation and depreciation expense is based on historical costs and useful lives of the assets. Depreciation is calculated using the straight-line method. Management's estimate for useful lives is based on IRS guidance and historical precedent. We evaluated the methods, assumptions, and data used to develop the current year's depreciation expense and accumulated depreciation in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the accrued sick and vacation is based on employee pay rates and the various subsidiary ledgers maintained for hour balances. We evaluated the methods, assumptions, and data used to develop the accrued employee benefit balances in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of Net Pension Liability is based on an actuarial performed for the Municipal Employees' Retirement System of Michigan to determine its liability. We evaluated the methods, assumptions, and data used to develop the County's Net Pension Liability, based on information provided by the Gabriel, Roeder, Smith & Company, in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the Other Post Employment Benefit for Retirees Health Insurance Liability is based on an actuarial performed for the County of Marquette, Michigan to determine its liability. We evaluated the methods, assumptions, and data used to develop the Other Post Employment Benefit for Retirees Health Insurance Liability in determining that it is reasonable in relation to the financial statements taken as a whole.

To the Board of Commissioners of the
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Management's estimate of Tax Abatements in accordance with GASB 77 is based on taxable values, various agreements, and millage amounts to determine the amount required for footnote disclosure. We evaluated the methods, assumptions, and data used to develop the Tax Abatement amounts in accordance with GASB 77 in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate for the reserve amounts in the Foreclosure Fund related to excess proceeds claims is based on properties for which the County Treasurer has received a Notice of Intent to Claim Interest in Foreclosure Sale Proceeds or properties for which claimants can still make a claim pursuant to MCL 211.78t(6). We evaluated the methods, assumptions, and data used to develop the excess claims amounts in accordance with Michigan Compiled Laws.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the financial statements were:

The disclosure of Defined Benefit Retirement Plan in Note 11 to the financial statements includes significant actuarial assumptions used in calculating the valuation. Municipal Employees' Retirement System of Michigan was responsible for preparation of the annual actuarial valuation. The disclosures made in Note 11 were based on information included in their report.

The disclosure of Other Post-Employment Benefits in Note 14 to the financial statements includes significant actuarial assumptions used in calculating the valuation. Watkins Ross was the actuarial company hired for preparation of the actuarial valuation. The disclosures made in Note 14 were based on information included in their report.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

To the Board of Commissioners of the
County of Marquette, Michigan

Management Representations

We have requested certain representations from management that are included in the management representation letter dated June 21, 2024.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the County’s financial statements or a determination of the type of auditor’s opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the County’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Our consideration of internal control was for the limited purpose described a separate letter and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

As part of obtaining reasonable assurance about whether the County’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standard*.

Upcoming Changes in Accounting Standards

The Governmental Accounting Standards Board (GASB) have been released recently and may be applicable to the County in the future. We encourage management to review the information included in the Attachment and determine which standard(s) may be applicable to the County.

Other Matters

We applied certain limited procedures to Management’s Discussion and Analysis, Budgetary Comparison Schedules for the General Fund and any major Special Revenue Funds, the GASB-required pension and OPEB schedules, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

To the Board of Commissioners of the
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We were engaged to report on the combining and individual major and non-major fund financial statements, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the use of the Board of Commissioners and management of the County of Marquette, Michigan and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Anderson, Tackman & Company, PLLC
Certified Public Accountants

To the Board of Commissioners of the
County of Marquette, Michigan

ATTACHMENT – UPCOMING GASB STANDARDS

For the Year Ended December 31, 2023

The Governmental Accounting Standards Board (the Board) routinely issues pronouncements to enhance accounting and financial reporting. Below are synopses of currently issued standards that may be applicable to the County in the future. More information related to these standards can be found at www.gasb.org including full copies of the standards along with implementation guides and technical bulletins. We encourage management to review the following pronouncements to determine which standard(s) may be applicable to the County.

GASB 100: Accounting Changes and Error Corrections – An Amendment of GASB Stmt No. 62

Effective for fiscal years beginning after June 15, 2023 (County's fiscal year 2024)

The Board believes the requirements of this Statement will improve the clarity of the accounting and financial reporting requirements for accounting changes and error corrections, which will result in greater consistency in application in practice. In turn, more understandable, reliable, relevant, consistent, and comparable information will be provided to financial statement users for making decisions or assessing accountability. In addition, the display and note disclosure requirements will result in more consistent, decision useful, understandable, and comprehensive information for users about accounting changes and error corrections.

We do not expect this standard to have any significant effect on the County's financial statements.

GASB 101: Compensated Absences

Effective for fiscal years beginning after December 15, 2023 (County's fiscal year 2024)

The Board believes the unified recognition and measurement model in this Statement will result in a liability for compensated absences that more appropriately reflects when a government incurs an obligation. In addition, the model can be applied consistently to any type of compensated absence and will eliminate potential comparability issues between governments that offer different types of leave.

The model also will result in a more robust estimate of the amount of compensated absences that a government will pay or settle, which will enhance the relevance and reliability of information about the liability for compensated absences.

We expect this standard to have a significant effect on the County's financial statements.

GASB 102: Certain Risk Disclosures

Effective for fiscal years beginning after June 15, 2024 (County's fiscal year 2025)

The objective of this Statement is to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. This Statement defines a concentration as a lack of diversity related to an aspect of a significant inflow of resources or outflow of resources. A constraint is a limitation imposed on a government by an external party or by formal action of the government's highest level of decision-making authority. Concentrations and constraints may limit a government's ability to acquire resources or control spending.

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This Statement requires a government to assess whether a concentration or constraint makes the primary government reporting unit or other reporting units that report a liability for revenue debt vulnerable to the risk of a substantial impact. Additionally, this Statement requires a government to assess whether an event or events associated with a concentration or constraint that could cause the substantial impact have occurred, have begun to occur, or are more likely than not to begin to occur within 12 months of the date the financial statements are issued.

The Board believes the requirements of this Statement will improve financial reporting by providing users of financial statements with essential information that currently is not often provided. The disclosures will provide users with timely information regarding certain concentrations or constraints and related events that have occurred or have begun to occur that make a government vulnerable to a substantial impact. As a result, users will have better information with which to understand and anticipate certain risks to a government's financial condition.

We expect this standard could have a significant effect on the County's financial statements.

GASB 103: Financial Reporting Model Improvements

Effective for fiscal years beginning after June 15, 2025 (County's fiscal year 2026)

The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This Statement also addresses certain application issues.

This Statement requires that the information presented in MD&A be limited to the related topics discussed in five sections: (1) Overview of the Financial Statements, (2) Financial Summary, (3) Detailed Analyses, (4) Significant Capital Asset and Long-Term Financing Activity, and (5) Currently Known Facts, Decisions, or Conditions. The Statement stresses that the detailed analyses should explain why balances and results of operations changed rather than simply presenting the amounts or percentages by which they changed and avoid "boilerplate" discussions. The requirements for MD&A will improve the quality of the analysis of changes from the prior year, which will enhance the relevance of that information. They also will provide clarity regarding what information should be presented in MD&A.

This Statement describes unusual or infrequent items as transactions and other events that are either unusual in nature or infrequent in occurrence. Furthermore, governments are required to display the inflows and outflows related to each unusual or infrequent item separately as the last presented flow(s) of resources prior to the net change in resource flows in the government-wide, governmental fund, and proprietary fund statements of resource flows. The requirements for the separate presentation of unusual or infrequent items will provide clarity regarding which items should be reported separately from other inflows and outflows of resources.

This Statement requires that the proprietary fund statement of revenues, expenses, and changes in fund net position continue to distinguish between operating and nonoperating revenues and

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For the Year Ended December 31, 2023

expenses. Operating revenues and expenses are defined as revenues and expenses other than nonoperating revenues and expenses. Nonoperating revenues and expenses are defined as (1) subsidies received and provided, (2) contributions to permanent and term endowments, (3) revenues and expenses related to financing, (4) resources from the disposal of capital assets and inventory, and (5) investment income and expenses. In addition to the subtotals currently required in a proprietary fund statement of revenues, expenses, and changes in fund net position, this Statement requires that a subtotal for operating income (loss) and noncapital subsidies be presented before reporting other nonoperating revenues and expenses. The definitions of operating revenues and expenses and of nonoperating revenues and expenses will replace accounting policies that vary from government to government, thereby improving comparability. The addition of a subtotal for operating income (loss) and noncapital subsidies will improve the relevance of information provided in the proprietary fund statement of revenues, expenses, and changes in fund net position.

This Statement requires governments to present each major component unit separately in the reporting entity's statement of net position and statement of activities if it does not reduce the readability of the statements. If the readability of those statements would be reduced, combining statements of major component units should be presented after the fund financial statements. The requirement for presentation of major component unit information will improve comparability.

This Statement requires governments to present budgetary comparison information using a single method of communication—RSI. Governments also are required to present (1) variances between original and final budget amounts and (2) variances between final budget and actual amounts. An explanation of significant variances is required to be presented in notes to RSI. The requirement that budgetary comparison information be presented as RSI will improve comparability, and the inclusion of the specified variances and the explanations of significant variances will provide more useful information for making decisions and assessing accountability.

We expect this standard to have a significant effect on the presentation of the County's financial statements.