

LWIA 22 Financial Aid/Pell Grant Policy

September 17, 2014

Background

Individual Training Accounts

The Individual Training Account (ITA) is a key element of the Workforce Investment Act (WIA). Individuals are able to take a proactive role in choosing the training services that meet their needs. They are provided with quality information on providers of training, demand occupations and wages, effective case management, and an ITA as a payment mechanism. These tools enable them to choose the training provider that best serves their individual needs and offers the greatest potential for self-sufficient employment.

Federal Pell Grants

Federal Pell Grants are only awarded to undergraduate students who have not earned a bachelor or professional degree. Federal Pell Grants (which do not have to be repaid) are awarded to students based on need. These grants are considered the foundation of a student's financial aid, to which other Federal and non-Federal sources of aid may be added. In this way, Federal Pell Grants provide a gateway to other financial aid. Federal Pell Grants are reserved for the student's use to cover living expenses and tuition incurred for undergraduate, post-secondary education or training.

Policy Statement

“In the event that a customer qualifies for any type of financial aid (i.e., PELL, ISAC/MAP, scholarships, etc.), the cost of training must be taken into account before the WIA voucher can be used. If the total expenses of training exceeds the total of all grant monies and the WIA voucher, the MAP (Monetary Award Program) should be applied first along with all other grants which can ONLY be used for tuition, including the WIA voucher. Any remaining grant funds, including PELL, will go to the customer for education related expenses, such as, but not limited to transportation, living expenses, child care, etc. unless the customer wishes for any or all of remaining grant funds to be applied to training costs.”

This policy statement is included in each training provider agreement. A billing form entitled, “INDIVIDUAL TRAINING ACCOUNT REIMBURSEMENT REQUEST” requires financial aid information on each customer and indicates how it is applied. This form is attached to the provider agreement for the training institution to use when billing LWIA 22.