APPLICATION FOR HOMESTEAD IMPROVEMENT EXEMPTION

MADISON COUNTY BOARD OF REVIEW _____ TOWNSHIP

1. Pursuant to Section 15-180 of the Illinois Property Tax Code; the applicant may be eligible for an exemption of up to $75,000 in market value for new improvements to their homestead property that is owned and used exclusively for residential purposes by the applicant or if the homestead property was rebuilt within 2 years of a catastrophic event.

2. Parcel Number (found on tax bill) _____

3. The described real property is occupied by the undersigned; it is owned and used exclusively by the undersigned for a residential purpose; and that no part of such property is rented or leased to any other person.

4. The description of Improvement.

5. The undersigned states that the improvements was completed and occupied on _____
   and also states that the actual cost of the new improvement was $ _____

6. The undersigned understands that a homestead improvement exemption will continue for not more than 4 years from the year that the improvement is completed and occupied.

OWNER _____

OWNER'S ADDRESS _____

CITY, STATE & ZIP CODE _____

PHONE _____

I state that to the best of my knowledge, the information on this application is true, correct and complete.

_____ _____
Property owner's or authorized representative's signature Date

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OFFICE USE ONLY

The amount to be exempted _____ Year exemption begins _____ ends _____.

_____ _____
Date Board of Review