



**Meeting Agenda
June 12, 2018
8:00 AM**

**Madison County Community Development
130 Hillsboro Ave.
Edwardsville, IL 62025**

AGENDA

1. Approve Minutes from Previous Meeting (March 9, 2018)
2. Public Comment
3. Review Current Financials
4. Loan Status Report
5. Review Status of PEP Grants
6. PEP Loans
 - a. A RESOLUTION AUTHORIZING A PARK & RECREATION LOAN TO VILLAGE OF HAMEL
7. New Business

Coordination for meeting and publication accommodations should be made 72 hours in advance. If accommodations are needed, please contact Nadine Pfeiffer at 618-296-4386 or nfpfeiffer@co.madison.il.us .

**Madison County Parks and Recreation
Grants Commission
Meeting Minutes
March 9, 2018**

Members:	<u>P</u>	<u>A</u>
Jamie Goggin	X	
Tom McRae	X	
Mark Rosen	X	
Ron Parente	X	
Bob Barnhart	X	

Others present: James Arnold and Trudy Bodenbach of Madison County Community Development, Kevin Brown of CARD

Mr. Goggin opened the meeting. He then asked for approval of the minutes from the February meeting. Mr. Rosen made the motion to approve the minutes with a second from Mr. Barnhart. All in favor; minutes approved.

Mr. Arnold gave the financial report. The beginning balance of the year (12/1/2017) was \$1,800,308.95; the total revenue to date is \$304,120.30 from sales tax revenue and investments. The total expenses to date are \$307,279.47. The current balance in the PEP account is \$1,600,101.19. There is \$29,494.58 encumbered (2016 PEP). There is \$306,329.92 encumbered (2017 PEP). The available balance is \$1,217,589.70.

Mr. Arnold reported on the PEP Revolving Loan Fund that there was as of 12/1/2017 a balance of \$794,728.95. Revenue to date is \$1,413.00 from loan repayments and interest from investments. Expenses from the loans during this period are \$58,993.23. The PEP Loan Fund balance as of 3/7/2018 is \$737,148.72. There are three encumbered loans (Venice, Foster, Wood River Township) totaling \$574,670.00. This leaves an available balance of \$162,478.72.

Mr. Arnold shared Round 17(2018) grant requests. Mr. Barnhart motioned in favor of grant approval with a second motion coming from Mr. Parente. All were in favor, grant requests approved and resolution was signed.

There was no public comment.

There being no further business, a motion to adjourn was made by Mr. Rosen with a second from Mr. Barnhart. Meeting adjourned. The next meeting will be on Friday, April 6, 2018 at 8:00 a.m. at Madison County Community Development, 130 Hillsboro Ave., Edwardsville, Illinois 62025.