



**Meeting Agenda
February 13, 2019
8:00 AM**

**Madison County Community Development
130 Hillsboro Ave.
Edwardsville, IL 62025**

AGENDA

1. Approve Minutes from Previous Meeting (December 7, 2018)
2. Public Comment
3. Review Current Financials
4. Loan Status Report
5. Review Status of PEP Grants
6. PEP Loans
7. 2019 Special Requests
8. New Business

Coordination for meeting and publication accommodations should be made 72 hours in advance. If accommodations are needed, please contact Nadine Pfeiffer at 618-296-4386 or nfpfeiffer@co.madison.il.us .

**Madison County Parks and Recreation
Grants Commission
Meeting Minutes
December 7, 2018**

Members:	<u>P</u>	<u>A</u>
Jamie Goggin	X	
Tom McRae		X
Mark Rosen	X	
Ron Parente		X
Bob Barnhart	X	

Others present: James Arnold of Madison County Community Development

Mr. Goggin opened the meeting. He then asked for approval of the minutes from the June meeting. Mr. Rosen made the motion to approve the minutes with a second from Mr. Barnhart. All in favor; minutes approved.

Mr. Arnold gave the financial report. The beginning balance of the year (12/1/2017) was \$1,800,218.34; the total revenue to date is \$1,257,570.34 from sales tax revenue and investments. The total expenses to date are \$1,579,706.14. The current balance in the PEP account is \$1,478,082.54. There is \$15,000.00 encumbered (2016 PEP). There is \$47,399.39 encumbered (2017 PEP). There is \$614,510.16 encumbered in (2018 PEP). The available balance is \$802,811.18.

Mr. Arnold reported on the PEP Revolving Loan Fund that there was as of 12/1/2017 a balance of \$794,695.18. Revenue to date is \$60,055.32 from loan repayments and interest from investments. Expenses from the loans during this period are \$215,329.87. The PEP Loan Fund balance as of 11/30/2018 is \$639,420.63. There are three encumbered loans (Venice, Foster, Wood River Township) totaling \$564,400.00. This leaves an available balance of \$75,020.63.

The 2019 PEP Application was submitted and approved. Motion made by Mr. Rosen and a second from Mr. Goggin. All were in favor.

Discussion was had to move PEP meetings to the same Wednesday each month as the finance committee in 2019. This is how PEP will proceed other than the March application approval meeting.

There was no public comment.

There being no further business, a motion to adjourn was made by Mr. Barnhart with a second from Mr. Rosen. Meeting adjourned. The next meeting will be on Wednesday, January 9, 2018 at 8:00 a.m. at Madison County Community Development, 130 Hillsboro Ave., Edwardsville, Illinois 62025.