

RESOLUTION NO. _____

**AUTHORIZATION TO RENEW RENTAL AGREEMENT FOR LEASED COMMERCIAL
KITCHEN SPACE AT H. TEMPLE SPEARS**

Item No. 5C

WHEREAS, the Louisville Metro Housing Authority (LMHA) owns the commercial kitchen space at 1515 Cypress Street inside of H. Temple Spears; and

WHEREAS, Sincerely Yours Catering Services Inc. leases the kitchen from Louisville Metro Housing Authority (LMHA) utilities included, rent to Sincerely Yours Catering Services Inc. is set at \$608.00 per month; and

WHEREAS, LMHA has agreed to lease commercial kitchen space to Sincerely Yours Catering Services Inc.; and

WHEREAS, the current contract expired on June 30, 2023 and LMHA and Sincerely Yours Catering Services Inc. would like to exercise the renewal option for \$608.00 per month.

NOW, THEREFORE, BE IT RESOLVED BY THE LOUISVILLE METRO HOUSING AUTHORITY BOARD OF COMMISSIONERS, that the Executive Director and Contracting Officer, Lisa Osanka, is hereby authorized to enter into a lease with Sincerely Yours Catering Services Inc.

RESOLUTION BACKGROUND STATEMENT
AUTHORIZATION TO RENEW RENTAL AGREEMENT FOR LEASED COMMERCIAL
KITCHEN SPACE AT H. TEMPLE SPEARS

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I. STATEMENT OF FACTS:

At the time of the acquisition of H. Temple Spears in September 2017, Sincerely Yours Catering Services Inc. was leasing the commercial kitchen space from the previous owner.

At the current time, LMHA has no plans for use of the commercial kitchen space. Entering into a lease agreement with Sincerely Yours Catering Services Inc. increases rental revenue for the agency and allows for use of a space that otherwise would be underutilized. Sincerely Yours Catering Services Inc. is a Minority Business Enterprise.

II. ALTERNATIVES:

- A. Approve signing a lease with Sincerely Yours Catering Services Inc.
- B. Do not approve signing a lease with Sincerely Yours Catering Services Inc.

III. RECOMMENDATION:

Staff recommends Alternative "A".

IV. JUSTIFICATION:

Under this agreement, Sincerely Yours Catering Services Inc. leases the commercial kitchen space and pays Louisville Metro Housing Authority (LMHA) \$608.00 per month, increasing rental revenue for the agency.

Submitted by: Ucresia Sistrunk, Director of Property Management
 Greg Crum, Assistant Director of Property Management
 July 18, 2023