

RESOLUTION NO. \_\_\_\_\_

**APPROVAL OF THE CAPITAL FUND PROGRAM (CFP)**  
**AMENDMENT TO THE CONSOLIDATED ANNUAL**  
**CONTRIBUTIONS CONTRACT FOR THE FY 2023 CAPITAL FUND**

Item No. 5A

WHEREAS, the U.S. Department of Housing and Urban Development issued notification of approval of FY 2023 Capital Fund appropriation in an amount of \$13,594,628 for Capital Fund Program activities of the Louisville Metro Housing Authority; and

WHEREAS, the Authority is required by regulation to amend its Annual Contributions Contract with HUD for the receipt of these funds.

NOW, THEREFORE, BE IT RESOLVED BY THE LOUISVILLE METRO HOUSING AUTHORITY BOARD OF COMMISSIONERS, that the Executive Director and Contracting Officer, Lisa Osanka, is authorized to execute the Capital Fund Program Amendment to the Consolidated Annual Contributions Contract for the FY 2023 Capital Fund in the amount of \$13,594,628.

## RESOLUTION BACKGROUND STATEMENT

### APPROVAL OF THE CAPITAL FUND PROGRAM (CFP) AMENDMENT TO THE CONSOLIDATED ANNUAL CONTRIBUTIONS CONTRACT FOR THE FY 2023 CAPITAL FUND

Item No. 5A

#### I. STATEMENT OF FACTS:

The U.S. Department of Housing and Urban Development (HUD) has provided LMHA capital funding under the Capital Fund Program (CFP). Under the CFP, PHAs are eligible for annual capital funding and replacement housing funding on the basis of a formula.

The amount allocated to LMHA in conjunction with the FY 2023 CFP budget for capital construction is \$13,594,628 as compared to the FY 2022 funding level of \$13,671,351.

The resolution format is a standard form that all housing authorities are required to utilize as part of the CFP process. The statements contained in the amendments are agreements between LMHA and HUD relative to disbursement of funds under the CFP.

#### II. ALTERNATIVES:

- A. Approve the Capital Fund Program (CFP) Amendment to the Consolidated Annual Contributions Contract for the FY 2023 Capital Fund in the amount of \$13,594,628.
- B. No other alternatives considered.

#### III. RECOMMENDATIONS:

Staff recommends Alternative "A".

#### IV. JUSTIFICATION:

- Comprehensive physical improvements are essential to the long-term viability and marketing of LMHA sites.

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**IV. JUSTIFICATION (cont'd):**

- There is no other funding source available that can provide adequate funds to accomplish the necessary improvements at the Louisville Metro Housing Authority's properties.

**V. BUDGET APPROVAL:**

N/A

**VI. PROCUREMENT CERTIFICATION:**

N/A

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Submitted By: Jeff Ralph  
Director of Finance  
March 21, 2023