

LOUISVILLE METRO HOUSING AUTHORITY
PUBLIC HOUSING PROGRAM (AMPs)

STATEMENT OF OPERATIONS

For the Nine Months Ending March 31, 2022 - & June 2022 Year End Forecast

7-19-2022

	Public Housing March YTD 2022 Actual	COCC March YTD 2022 Actual	S8/HCV March YTD 2022 Actual	LMHA Consol March YTD 2022 Actual	Public Housing June YTD 2022 Forecast	COCC June YTD 2022 Forecast	S8/HCV June YTD 2022 Forecast	LMHA Consol June YTD 2022 Forecast
OPERATING INCOME								
RENTAL	\$ 4,129,000	\$ -	\$ -	\$ 4,129,000	\$ 5,477,306	\$ -	\$ -	\$ 5,477,306
FEE INCOME	\$ -	\$ 7,594,000	\$ -	\$ 7,594,000	\$ -	\$ 10,125,333	\$ -	\$ 10,125,333
OTHER INCOME	237,000	75,000	1,000	313,000	248,850	100,000	1,333	350,183
GAIN/(LOSS) DISPO OF EQPT/PROP	145,000	(31,000)	-	114,000	145,000	(41,333)	-	103,667
SUBSIDY	8,856,000	-	70,727,000	79,583,000	12,400,316	-	94,302,667	106,702,983
SECTION 8 HUD-HELD RESERVES - Draw	-	-	4,830,000	4,830,000	-	-	6,440,000	6,440,000
TOTAL INCOME	13,367,000	7,638,000	75,558,000	91,733,000	18,271,472	10,184,000	94,304,000	122,759,472
EXPENDITURES								
ADMINISTRATIVE	1,754,000	3,890,000	3,703,000	9,347,000	2,393,332	5,186,667	4,937,333	12,517,332
FEE EXPENSE	1,798,000	-	1,804,000	3,602,000	2,394,278	-	2,405,333	4,799,611
TENANT SERVICES	92,000	62,000	326,000	480,000	121,445	82,667	434,667	638,778
UTILITIES	4,404,000	92,000	-	4,496,000	6,725,125	122,667	-	6,847,792
MAINTENANCE	7,524,000	3,192,000	5,000	10,721,000	9,861,663	4,256,000	6,667	14,124,330
PROTECTIVE SERVICES	74,000	33,000	39,000	146,000	91,693	44,000	52,000	187,693
INSURANCE	558,000	182,000	17,000	757,000	770,877	242,667	22,667	1,036,210
GENERAL EXPENSE	3,200,000	2,412,000	732,000	6,344,000	3,966,820	3,220,000	976,000	8,162,820
EXTRAORDINARY MAINTENANCE	39,000	-	-	39,000	39,000	-	-	39,000
S8/HCV HAP Expense	-	-	58,996,000	58,996,000	-	-	78,661,333	78,661,333
SECTION 8 HUD-HELD RESERVES - Spend	-	-	4,830,000	4,830,000	-	-	6,440,000	6,440,000
TOTAL EXPENDITURES	19,443,000	9,863,000	70,452,000	94,928,000	26,364,232	13,154,667	87,496,000	127,014,899
OPERATING SURPLUS (DEFICIT) BEFORE TRANSFERS	(6,076,000)	(2,225,000)	5,106,000	(3,195,000)	(8,092,760)	(2,970,667)	6,808,000	(4,255,427)
TRANSFERS FROM OTHER SOURCES								
SECTION 8 PROGRAM	5,260,000	2,228,000	(7,488,000)	-	7,013,333	2,970,667	(9,984,000)	-
AMP to AMP Transfer	748,000	-	-	748,000	997,333	-	-	997,333
TOTAL SURPLUS (DEFICIT)	(68,000)	3,000	(2,382,000)	(2,447,000)	(82,094)	(0)	(3,176,000)	(3,258,094)