

**RESOLUTION NO. \_\_\_\_\_**

**AUTHORIZATION TO TRANSFER LOGAN STREET RETENTION BASIN**

**Item No. 51**

WHEREAS, the Louisville Metro Housing Authority (LMHA) took ownership of the Logan Street Basin located at 935 Logan Street in April 2018. Property was obtained from the Metropolitan Sewer District (MSD) through a no cost transfer; and

WHEREAS, MSD provided LMHA with a \$200,000 maintenance fee to accommodate the care of the basin surface area and perimeter fencing; and

WHEREAS, Louisville Metro Government (LMG) has expressed interest in taking over ownership and maintenance of the site; and

WHEREAS, LMHA has negotiated a transfer of the Logan Street Basin to LMG through a no cost transfer and will convey the remaining funds from the maintenance fee in the amount, not to exceed, \$121,840.15 to LMG; and

WHEREAS, LMHA did not use any Public Housing (PH) or Housing Choice Voucher (HCV) funds to acquire the site and no PH or HCV funds were used to maintain the site. Therefore, no approval is needed from the U.S. Department of Housing and Urban Development (HUD) to dispose of the property; and

NOW, THEREFORE, BE IT RESOLVED BY THE LOUISVILLE METRO HOUSING AUTHORITY BOARD OF COMMISSIONERS, that the Executive Director and Contracting Officer, Lisa Osanka, is hereby authorized to execute documents necessary to transfer the Logan Street Basin, 935 Logan Street, to LMG and remittance of maintenance fee.

## RESOLUTION BACKGROUND STATEMENT

### AUTHORIZATION TO TRANSFER LOGAN STREET RETENTION BASIN

#### Item No. 5

#### I. STATEMENT OF FACTS:

LMHA took ownership of the Logan Street Retention Basin located at 935 Logan Street in 2018. LMHA has maintained the basin surface area and perimeter fencing utilizing maintenance funds provided by the Metropolitan Sewer District (MSD).

Louisville Metro Government (LMG) has expressed interest in taking over ownership and maintenance of the site.

LMHA has negotiated a transfer of the Logan Street Basin to the Louisville Metro Government (LMG) through a no cost transfer and will convey the remaining funds from the maintenance fee in the amount, not to exceed, \$121,840.15 to LMG.

LMHA did not use any Public Housing (PH) or Housing Choice Voucher (HCV) funds to acquire or maintain the site. Therefore, no approval is needed from the U.S. Department of Housing and Urban Development (HUD) to execute the transfer. The site is not able to be developed for affordable housing.

This resolution will authorize staff to execute necessary documents to transfer the Logan Street Retention Basin property and the accompanying maintenance fee.

#### II. ALTERNATIVES:

- A. Approve transfer of the property to Louisville Metro Government.
- B. Do not transfer the property and pursue other options.

#### III. RECOMMENDATION:

Staff recommends Alternative "A"

**RESOLUTION BACKGROUND STATEMENT**

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**IV. JUSTIFICATION:**

- LMHA will not have to maintain the disposed property.
- The cost to maintain property will become excessive in the future.

**V. PROCUREMENT CERTIFICATION:**

This sale is in compliance with Louisville Metro Housing Authority policy.

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Steve Webb, Purchasing Agent

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Date

Prepared by: Tonya M. Wise  
Capital Improvements Planner

Submitted by: Jeff Ralph, Director  
Strategic Initiatives Department  
April 19, 2022