

CITY OF LAPEER L-1120 CORPORATION INCOME TAX RETURN

2 _____

FOR CALENDAR YEAR 2 _____ OR OTHER TAXABLE PERIOD BEGINNING _____, 2 _____ AND ENDING _____, 2 _____

| IDENTIFICATION AND INFORMATION | | |
|--|-------------------------------|--|
| Please Type Or Print | Name | Federal Employer Identification Number |
| | Number and Street | Date incorporated |
| | City or Town, State, Zip Code | Where incorporated |
| | | Principal business activity |
| | | Main address in Lapeer |
| | | Location of Lapeer records |
| | | Person in charge of records |
| | | Telephone number |
| A. Name and Address of resident agent in Michigan | | |
| B. Is this a consolidated return? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, list names and addresses of included corporations in an attached statement showing percent of voting stock owned in each corporation. | | |
| C. Number of Lapeer locations included in this return. <input type="text"/> Number of locations everywhere <input type="text"/> List Lapeer location addresses | | |
| D. Was your federal tax liability for any other year changed by either a review by the federal government or the filing of an amended federal return? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, attach an explanation if an amended Lapeer return was not filed. | | |

| TAXABLE INCOME AND TAX COMPUTATION | | |
|--|----|----|
| 1. Taxable income before net operating loss deduction and special deduction per U.S. Corporation Income Tax Return Form 1120, 1120A, or for Subchapter S Corporation, taxable income per Form L1120, page 2 Schedule F Attach a copy of federal form 1120, 1120-A or 1120S and Schedule K as filed with the IRS. | 1 | \$ |
| 2. Gain or loss from sale or exchange of property included in line 1 | 2 | \$ |
| 3. Result after excluding line 2 from line 1 | 3 | \$ |
| 4. Enter items not deductible under Lapeer Income Tax Ordinance (From page 2, Schedule E, section 1, line 4) | 4 | \$ |
| 5. Total (Add lines 3 and 4) | 5 | \$ |
| 6. Enter items not taxable under Lapeer Income Tax Ordinance (From page 2, Schedule E, section 2, line 10) | 6 | \$ |
| 7. Total (Line 5 less line 6) | 7 | \$ |
| 8. Amount in line 2 above (after excluding any capital loss carryover) applicable to taxable period (See instructions) (Attach Schedule) | 8 | \$ |
| 9. Total income (Add lines 7 and 8) | 9 | \$ |
| 10. Allocation percentage from page 2, Schedule D, line 5 (If all business was conducted in Lapeer, enter 100% and do not fill in Schedule D) | 10 | % |
| 11. Total allocated income (Multiply line 9 by percentage on line 10) | 11 | \$ |
| 12. Less: Applicable net operating loss carryover and/or capital loss carryover (see instructions) | 12 | \$ |
| 13. Total income subject to tax (Line 11 less line 12) | 13 | \$ |
| 14. CITY OF LAPEER INCOME TAX DUE - Multiply line 13 by 1% (.01) | 14 | \$ |

| PAYMENTS AND CREDITS | | |
|--|-----|----|
| 15a. Tax paid with extension | 15a | \$ |
| 15b. Payments and credits on Declaration of Estimated Lapeer Tax | 15b | \$ |
| 15c. Other Credits (Explain in attached statement) | 15c | \$ |
| 16. Total payments and credits (Add lines 15a, 15b, and 15c) | 16 | \$ |

| BALANCE DUE OR OVERPAYMENT | | |
|--|-----------------|----|
| BALANCE DUE | BALANCE DUE >>> | |
| 17. If the tax due (Line 14) is larger than the payments (Line 16), enter balance due Make remittance payable to: Treasurer City of Lapeer | 17 | \$ |
| OVERPAYMENT | | |
| 18. If the payments (line 16) are larger than the tax due (Line 14), enter overpayment and complete line 19 and/or line 20 | 18 | \$ |
| CREDIT FORWARD | | |
| 19. Overpayment from line 17 to be applied to next year's estimated tax | 19 | \$ |
| REFUND | REFUND >>> | |
| 20. Overpayment from line 17 to be refunded | 20 | \$ |

I declare that I have examined this return (including accompanying schedules) and to the best of my knowledge and belief, it is true, correct, and complete.
If prepared by a person other than the taxpayer, this declaration is based on all information of which the preparer has any knowledge.

| | | | |
|-----|----------------------|-------|--------------|
| / / | Signature of Officer | Title | Phone Number |
|-----|----------------------|-------|--------------|

| | | | |
|-----|---------------------------------|---------|--------------|
| / / | Signature of Preparer of Return | Address | Phone Number |
|-----|---------------------------------|---------|--------------|

| | |
|-------------------------|-------------------------------|
| NAME AS SHOWN ON L-1120 | FEDERAL IDENTIFICATION NUMBER |
|-------------------------|-------------------------------|

SCHEDULE D - BUSINESS ALLOCATION FORMULA

| | Column 1 Located Everywhere | Column 2 Located in Lapeer | Column 3 Percentage (Column 2 divided by column 1) |
|---|-----------------------------------|----------------------------------|--|
| 1 a. Average net book value of real and tangible property | \$ | \$ | |
| b. Gross annual rent paid for real property only, multiplied by 8 | \$ | \$ | |
| c. Totals (Add lines 1a and 1b) | \$ | \$ | 1c % |
| 2 Total wages, salaries, commissions, and other compensation of all employees | \$ | \$ | 2 % |
| 3 Gross receipts from sales made or services rendered | \$ | \$ | 3 % |
| 4 Total percentages (Add the three percentages computed from column 3, lines 1c, 2 and 3) | | | 4 % |
| 5 Business allocation percentage (One-third of line 4). Enter here and on page 1, line 10 | | | 5 % |

In determining the business allocation percentage (Line 5), a factor shall be excluded from the computation only when such factor does not exist anywhere insofar as the taxpayer's business operation is concerned. In such cases, the sum of the remaining percentages shall be divided by the number of factors actually used.

In case of a taxpayer authorized by the Income Tax Administrator to use one of the special formulae, attach an explanation and use the lines provided below:

| | | | |
|----------------|--|--|--|
| a. Numerator | | c. Percentage (a divided by b) Enter here and on page 1, line 10 | |
| b. Denominator | | d. Date of Administrator's approval letter | |

SCHEDULE E - ADJUSTMENTS

Schedule E is used to adjust the income reported on page 1, line 1, to give effect to the requirements of the Lapeer Income Tax Ordinance.
The period of time used to compute items for Schedule E must be the same as the period of time used to report income on page 1, line 1.
Schedule E entries are allowed only to the extent directly related to net income as shown on page 1, line 1.

Section 1 : Add - Items Not Deductible

| | |
|--|------------|
| 1 All expenses (including interest) incurred in connection with derivaton of income not subject to Lapeer income tax | 1 \$ |
| 2 Lapeer income tax paid or accrued | 2 \$ |
| 3 Other (submit schedule) | 3 \$ |
| 4 Total additions (Add lines 1 through 3) Enter here and on page 1, line 4 | 4 \$ |

Section 2 : Deduct - Items Not Taxable and Allowable Deductions

| | |
|--|-------------|
| 5 Interest from US obligations and from United States governmental units | 5 \$ |
| 6 Dividends received deduction | 6 \$ |
| 7 Dividend gross up of foreign taxes | 7 \$ |
| 8 Foreign tax deduction | 8 \$ |
| 9 Other (Submit schedule) | 9 \$ |
| 10 Total deductions (Add lines 5 through 9) Enter here and on page 1, line 6 | 10 \$ |

SCHEDULE F - SUBCHAPTER S CORPORATION INCOME

Schedule F is used by Subchapter S corporations to reconcile the amount reported on line 1, page 1, L-1120, with Federal Form 1120S and Schedule K of Federal 1120S.

Attach Federal Form 1120S and Schedule K of Federal 1120S.

| | |
|---|------------|
| 1 Ordinary income (loss) from trade or business (per Federal 1120S) | 1 \$ |
| 2 Income (loss) per Schedule K, Federal 1120S, lines 2 through 10 | 2 \$ |
| 3 Total income (loss) (Add lines 1 and 2) | 3 \$ |
| 4 Deductions per Schedule K, Federal 1120S | 4 \$ |
| 5 Taxable income before net operating loss deduction and special deductions (Subtract line 4 from line 3) | 5 \$ |

Enter here and on page 1, line 1 L-1120