

Voluntary Life Insurance



One-third of married/partnered consumers wish that their spouse or partner would purchase more life insurance.¹

► MORE PROTECTION FOR YOUR LOVED ONES.

The people you love and support could face financial challenges without you. Life insurance provides your loved ones with money they can use for household expenses, tuition, mortgage payments and more.

► HELPS YOU CLOSE ANY COVERAGE GAPS.

You may have life insurance today, either on your own or through your employer. Now is a good time to ask yourself if you need more coverage.

BENEFITS (You can purchase this coverage at a group rate.)

For you

You can choose from **\$25,000 to \$400,000** —in increments of \$25,000 . No medical questions asked **up to the Guaranteed Issue amount of \$400,000.**

Benefits are reduced at age 65 and may reduce again in subsequent years as noted in your Certificate.

CITY OF JEFFERSON

All Eligible Employees

POLICY #: 935095

Frequently asked questions

Do I need to answer any health questions to enroll?

Yes, if you request an amount higher than the Guaranteed Issue amount. If you contribute to the cost of your insurance, you may need to complete health questions if you don't elect coverage when it's first available to you and you want to elect at a later date, or if you want to increase coverage. Health questions must be approved by Sun Life before coverage takes effect. Please see your Certificate for details.

Can I take my insurance with me if I leave my employer?

Depending upon state variations and your employer's plan, you may have an option to continue group coverage when your employment terminates. Your employer can advise you about your options.

Can I access my life insurance if I become terminally ill?

You may apply to receive a portion of your life insurance to help cover medical and living expenses. This is called an "Accelerated Benefit" and there are some important things to know about it, including that it is not long-term-care insurance, it may be taxable and it may affect your eligibility for public assistance programs. It will also reduce the total amount of the life insurance payment we pay to your beneficiary(ies).

What happens if I become Totally Disabled?

If we determine that you are Totally Disabled and cannot work, your life insurance coverage may continue at no cost. You must meet certain requirements, as detailed in the Certificate.

How does my beneficiary file a death claim?

Your beneficiary(ies) and your employer will complete the appropriate claims forms and submit them to us. We will notify your beneficiaries when the decision is made and if we have any questions. If approved, beneficiaries may elect to receive a lump sum payment or to have the benefit paid into an account where the funds accumulate interest and can be withdrawn at any time. (State restrictions apply and options may vary by state.)

1. LIMRA, Facts about Life 2018.

Read the *Important information* section for more details including limitations and exclusions.

Rate Sheet

Employee - Coverage and **monthly** cost for Employee Voluntary Life.

Rates are effective as of January 01, 2020.

The chart below shows possible coverage amounts and corresponding costs per month.

Find your age bracket (as of the effective date of coverage) to determine the associated cost for the coverage amount you choose.

Coverage Amounts	Age and Cost										
	<25	25-29	30-34	35-39	40-44	45-49	50-54	55-59	60-64	65-69	70+
\$25,000	1.20	1.28	1.83	2.30	3.50	5.83	9.43	17.73	20.28	37.10	37.10
\$50,000	2.40	2.55	3.65	4.60	7.00	11.65	18.85	35.45	40.55	74.20	74.20
\$75,000	3.60	3.83	5.48	6.90	10.50	17.48	28.28	53.18	60.83	111.30	111.30
\$100,000	4.80	5.10	7.30	9.20	14.00	23.30	37.70	70.90	81.10	148.40	148.40
\$125,000	6.00	6.38	9.13	11.50	17.50	29.13	47.13	88.63	101.38	185.50	185.50
\$150,000	7.20	7.65	10.95	13.80	21.00	34.95	56.55	106.35	121.65	222.60	222.60
\$175,000	8.40	8.93	12.78	16.10	24.50	40.78	65.98	124.08	141.93	259.70	259.70
\$200,000	9.60	10.20	14.60	18.40	28.00	46.60	75.40	141.80	162.20	296.80	296.80
\$225,000	10.80	11.48	16.43	20.70	31.50	52.43	84.83	159.53	182.48	333.90	333.90
\$250,000	12.00	12.75	18.25	23.00	35.00	58.25	94.25	177.25	202.75	371.00	371.00
\$275,000	13.20	14.03	20.08	25.30	38.50	64.08	103.68	194.98	223.03	408.10	408.10
\$300,000	14.40	15.30	21.90	27.60	42.00	69.90	113.10	212.70	243.30	445.20	445.20
\$325,000	15.60	16.58	23.73	29.90	45.50	75.73	122.53	230.43	263.58	482.30	482.30
\$350,000	16.80	17.85	25.55	32.20	49.00	81.55	131.95	248.15	283.85	519.40	519.40
\$375,000	18.00	19.13	27.38	34.50	52.50	87.38	141.38	265.88	304.13	556.50	556.50
\$400,000	19.20	20.40	29.20	36.80	56.00	93.20	150.80	283.60	324.40	593.60	593.60