

## Budget Process Information

- The Mayor's Budget is presented by the Mayor to the City Council which begins the Committee's review process
- All ten City Council members attend budget meetings as the "Budget Committee" to review and make any changes or recommendations during the annual "budget season"
- Public hearings are publicized, then conducted, at Regular City Council meetings to allow the public to comment on the Gross Receipts Utility Tax (GRUT) rate, the annual property tax levy, and the annual City budget
- An ordinance setting the annual property tax levy is passed at a City Council meeting, then submitted to both Callaway County and Cole County in accordance with State statute. State law mandates this must be done by August 31 each year.
- The final budget, with any amendments voted on during Budget Committee meetings, is then voted on by the full Council at a Regular City Council meeting at the end of the annual 'budget season.' The budget is subject to amendment by the Council during the entire process up to, and including, final passage of the budget ordinance.
- The new budget year for the City of Jefferson begins November 1 each year