



# City of Jefferson

## *Missouri*

## Popular Annual Financial Report

For the fiscal year ended October 31, 2022







## A Message from the Director of Finance

City of Jefferson Citizens,

In our ongoing effort to inform the City of Jefferson citizens about the state of the City of Jefferson finances, we are pleased to present the 2022 Popular Annual Financial Report (PAFR).

This report is reflective of our commitment to preserving the city's long-term financial health and is intended to summarize the financial activities of the City's funds that are reported in more detail in the Annual Financial Report. The PAFR contains information only from selected funds and excludes the City's component unit, therefore it is not presented in accordance with Generally Accepted Accounting Principles (GAAP). A copy of the Annual Financial Report is available on the City's website at:

[www.jeffersoncitymo.gov/government/acfr.php](http://www.jeffersoncitymo.gov/government/acfr.php).

To the best of our knowledge, the information presented herein is accurate in all material respects and presents fairly the financial position and results of operations for the fiscal year ending October 31, 2022. Responsibility for the accuracy, completeness and fairness of the data presented rests solely with the City. A special thank you goes out to the Finance Department staff whose hard work and diligence made this possible. The PAFR is prepared in accordance with the Government Finance Officers Association standards.

We hope you find this report informative and we welcome your comments and questions. Citizens may keep apprised of the state of the City finances by reviewing the monthly financial reports posted to the City website at:

[www.jeffersoncitymo.gov/government/financial\\_reports.php](http://www.jeffersoncitymo.gov/government/financial_reports.php).

Respectfully Submitted,

Shiela Pearre  
Director of Finance and Information Technology Services

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The City of Jefferson is the capital of Missouri and the county seat of Cole County. Located on the banks of the Missouri River in the center of the State, the City of Jefferson is the hub of state government which is the City's largest employer and its major industry.

The City was established by an act of the U.S. Congress on December 31, 1821 and was originally laid out by Daniel M. Boone, son of the famous pioneer, and Major Elias Bancroft. It has the distinction of being located on land donated by the federal government for establishment of the state capital city. Many of the original settlers came from Virginia in the vicinity of Monticello, the home of Thomas Jefferson, and were, in fact, friends of the former President. The City of Jefferson, named in his honor, was incorporated in 1825, four years after its founding. The City of Jefferson operates under the Constitution and laws of Missouri, and a City Charter adopted in 1986.



## City of Jefferson

 RAND McNALLY



### Winner of 2013 Best Small Towns— America's Most Beautiful Small Town

*Judges' Take:*

*"Jefferson City's essay used colorful language to bring out the beauty and charm of the town, from its proud historical connections to its lovely capitol and other elegant buildings."*



Watch our winning video at <https://www.youtube.com/watch?v=liTrMdQPFi4&t=2s>

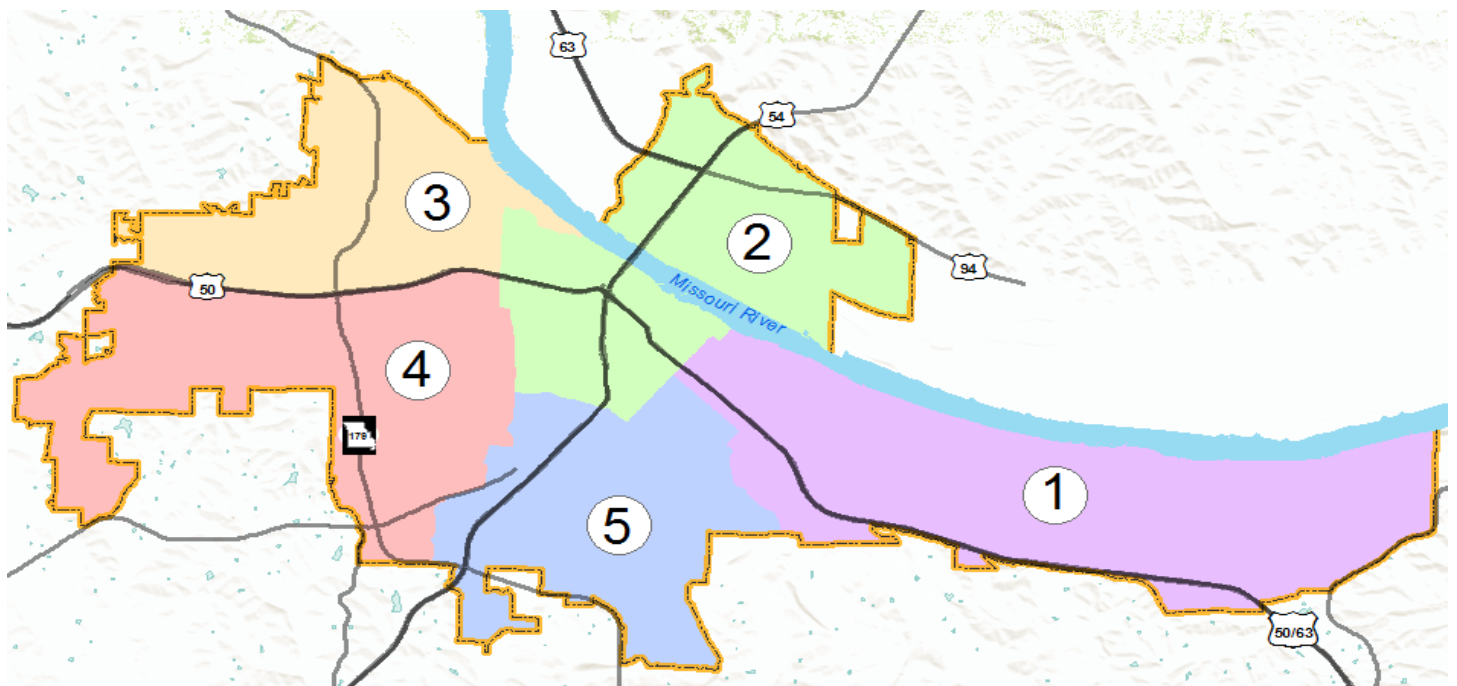


# The Governing Body



Front row (left to right): Councilman Mark Schreiber, Councilwoman Erin Wiseman, Mayor Carrie Tergin, Councilwoman Lara Ward, and Councilman Mike Lester

Back row (left to right): Councilmen Ron Fitzwater, Jon Hensley, Jack Deeken, Derrick Spicer, Scott Spencer, David Kemna



## City of Jefferson Ward Map

# COMMUNITY PROFILE

Jefferson City, Missouri

## QUICK FACTS

### RESIDENTS

42,528



- Median Resident Age: 37.8
- 21% of population under age 18
- 15% of population age 65 or over
- 7,856 students enrolled in Jefferson City School District

### HOUSEHOLDS

16,655



- Median Household Income: \$56,781
- Per Capita Income: \$31,249
- Median Value of Owner –Occupied Housing Units: \$168,300

### GOVERNMENT

Est. 1825

- Form of Government:  
Mayor—City Council—  
City Administrator



- Total Land Size: 37.58 square miles in both Cole and Callaway Counties
- Authorized full time equivalent employees: 436

### EMPLOYMENT

- Unemployment Rate: 2.1%
- Top 5 largest employers
  - \*State of Missouri: 14,174
  - \*Jefferson City Public Schools: 1,627
  - \*Capital Region Medical Center: 1,527
  - \*Scholastic, Inc: 1,500
  - \*Central Bancompany: 1,020



#### Location

#### Miles

Springfield, IL	160
Topeka, KS	191
Des Moines, IA	221
Tulsa, OK	265
Little Rock, AR	266
Omaha, NE	275
Paducah, KY	307
Nashville, TN	340



# BY THE NUMBERS



## POLICE DEPARTMENT

	<u>2022</u>	<u>2021</u>
Number of Patrol Units	32	32
Police Calls for Service	90,408	46,140
Crimes Reported	3,391	3,233
Arrests/Detentions	3,681	3,728

## STREET DEPARTMENT

	<u>2022</u>	<u>2021</u>
Center Line Miles of Streets	255	255
Number of Snow Removal Hours	1,456	4,031



## FIRE DEPARTMENT

	<u>2022</u>	<u>2021</u>
Number of Stations	5	5
Number of Fire Calls Answered	6,041	5,663
Number of Inspections Conducted	2,165	1,391

# BY THE NUMBERS



## Business licenses issued (new & renewal)

2022 — 2,362

2021 — 2,837

## Number of playgrounds

2022 — 13

2021 — 13



## Number of permits issued (building, electrical, plumbing, sign and demolition)

2022 — 1,357

2021 — 1,521



## Number of Parks

2022 — 18

2021 — 18



## Average Daily Number of Wastewater Gallons Treated

2022 — 7,350,430

2021 — 8,331,640

# Financial Activity Statements for Years Ended

## October 31, 2020, 20201 and 2022

**Governmental Funds** - Governmental activities, which normally are supported by taxes and intergovernmental revenues, are recorded in governmental funds for the City of Jefferson. City of Jefferson major governmental funds include the General Fund, the Parks Fund, and Capital Improvements Sales Tax Funds. The City of Jefferson also has several non-major governmental funds including the Police Training Fund, the Lodging Tax Fund, the JC Veterans Plaza Trust Fund, the City Hall Art Trust Fund, the USS Submarine Trust Fund, and the Woodland Cemetery Trust Fund. The City's basic services, including police, fire, streets, public works, and planning and protective services are accounted for in these funds, as are administrative services within the city such as human resources, finance, and information technologies.

Revenues	2022	2021	2020
Sales and other user taxes	\$30,489,452	\$26,584,704	\$25,260,601
Property taxes	\$5,844,743	\$5,834,154	\$5,571,683
Utility/Franchise taxes	\$6,465,661	\$6,271,140	\$6,213,429
License, permits and fees	\$905,659	\$1,035,569	\$1,192,052
Intergovernmental	\$6,138,505	\$6,714,765	\$5,740,548
Local grants	\$209,285	\$3,345,904	\$78,065
Charges for services	\$6,507,018	\$5,885,882	\$5,388,665
Fines and forfeitures	\$419,143	\$485,105	\$438,599
Investment earnings	\$653,053	\$473,140	\$445,090
Contributions	\$469,707	\$388,918	\$382,999
Miscellaneous	\$512,630	\$722,232	\$412,095
<b>Total Revenues</b>	<b>\$58,695,856</b>	<b>\$57,741,513</b>	<b>\$51,123,826</b>
Expenditures by Function	2022	2021	2020
General government	\$9,001,059	\$6,556,518	\$6,250,285
Public safety	\$20,032,245	\$18,688,025	\$18,431,354
Community development	\$8,703,271	\$8,571,874	\$8,549,008
Cultural and recreation	\$8,845,875	\$7,657,219	\$7,240,909
Capital outlay	\$7,808,010	\$11,167,905	\$14,553,522
Debt service (principal & interest)	\$870,618	\$869,168	\$869,361
<b>Total Expenditures</b>	<b>\$55,261,078</b>	<b>\$53,510,709</b>	<b>\$55,894,439</b>
Other Financing Sources (Uses):	2022	2021	2020
Proceeds from sale of assets	\$350,240	\$1,349,245	\$106,280
Issuance of Debt	\$0	\$0	\$7,305,000
Premium on issuance of debt	\$0	\$0	\$164,573
Capital Contributions	\$0	\$0	\$7,158
Transfers in	\$627,366	\$1,623,458	\$338,036
Transfers out	\$(1,339,983)	\$(2,560,666)	\$(1,768,703)
<b>Net Change in Fund Balances</b>	<b>\$3,072,401</b>	<b>\$4,642,841</b>	<b>\$1,381,731</b>
Fund Balances, beginning	\$28,951,067	\$24,308,226	\$22,926,495
<b>Fund Balances, ending</b>	<b>\$32,023,468</b>	<b>\$28,951,067</b>	<b>\$24,308,226</b>

There was a significant decrease in local grant revenue from 2021 to 2022 related to funds given by the Parks Foundation for the Bicentennial Bridge project back in 2021. The Bicentennial Bridge project was completed October 2022.

While there has been a significant decrease in capital outlay expenditures from fiscal year 2021 to 2022 due to the completion of the Bicentennial Bridge and the Community Park renovation, fiscal year 2022 still included several large projects, such as the completion of Fire station #4 Improvements, completion of the Bicentennial Bridge, and renovations to Washington Park and the Greenway Trail.

No additional debt was issued in fiscal year 2022.



# Financial Activity Statements for Years Ended October 31, 2020, 2021 and 2022

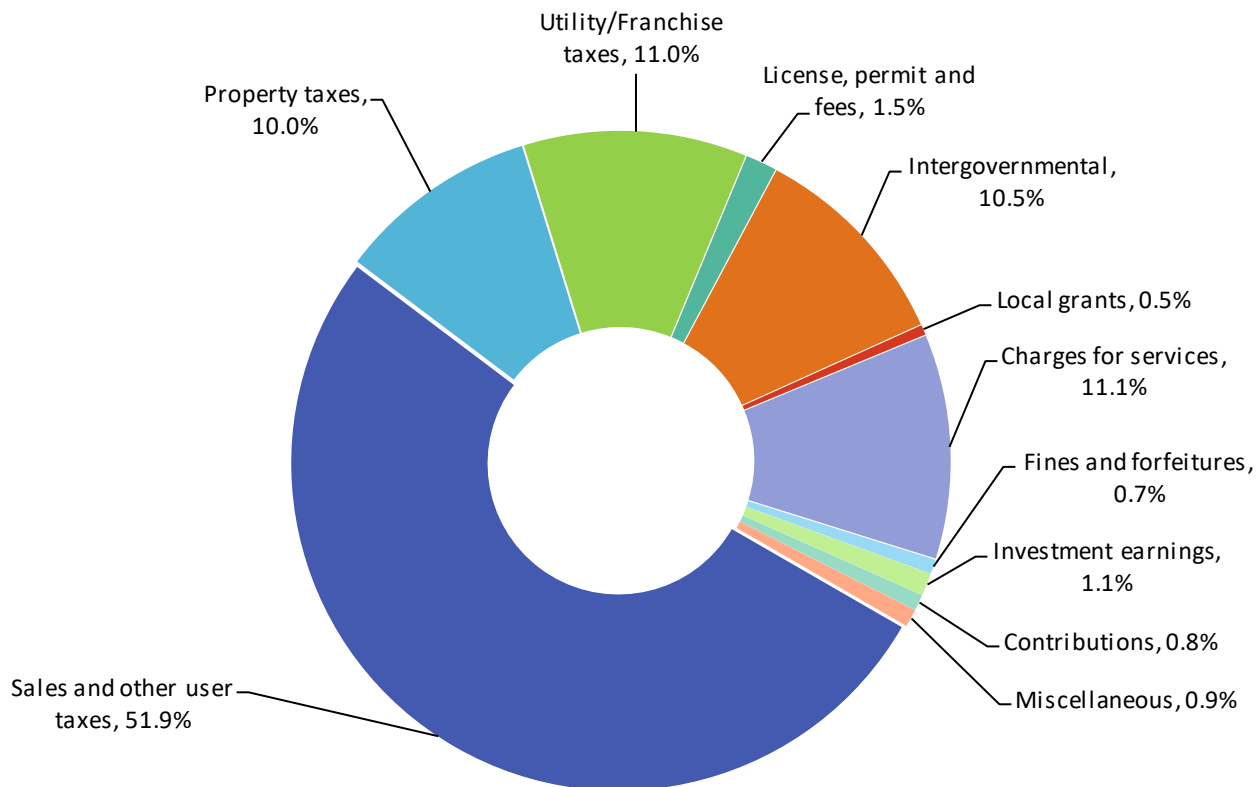
**Enterprise Funds** - The financial activities for the Airport, Parking, Transit and Wastewater are recorded in enterprise funds for the City of Jefferson and are financed primarily by user fees and charges for services provided to citizens. Currently the Parking and Wastewater funds are self-sufficient, while the Airport and Transit funds receive a subsidy from the City of Jefferson's general fund.

Enterprise Funds			
Revenues	2022	2021	2020
Airport revenues	\$381,599	\$184,136	\$128,406
Parking revenues	\$945,771	\$889,618	\$906,564
Transit revenues	\$230,938	\$196,549	\$172,331
Wastewater revenues	\$12,005,654	\$11,600,392	\$11,482,636
<b>Total Operating Revenues</b>	<b>\$13,563,962</b>	<b>\$12,870,695</b>	<b>\$12,689,937</b>
Operating Expenses	2022	2021	2020
Airport expenses	\$1,352,392	\$1,588,100	\$1,555,851
Parking expenses	\$837,328	\$768,261	\$907,594
Transit expenses	\$2,877,607	\$2,484,852	\$2,855,475
Wastewater expenses	\$9,829,707	\$9,259,149	\$11,157,264
<b>Total Operating Expenses</b>	<b>\$14,897,034</b>	<b>\$14,100,362</b>	<b>\$16,476,184</b>
Non-Operating Revenues (Expenses)	2022	2021	2020
Intergovernmental	\$2,571,354	\$1,496,501	\$1,950,752
Interest and investment revenue	\$219,430	\$191,893	\$812,845
Interest expense and fees	\$(836,590)	\$(927,163)	\$(1,693,333)
Debt issuance cost	\$0	\$0	\$(105,602)
Gain/(Loss) on sale of capital assets	\$96,555	\$99,813	\$12,040
<b>Total Non-Operating Revenues (Expenses)</b>	<b>\$2,050,749</b>	<b>\$861,044</b>	<b>\$976,702</b>
<b>Income (loss) before contributions and transfers</b>	<b>\$717,677</b>	<b>\$(368,623)</b>	<b>\$(2,809,545)</b>
Capital contributions	\$856,438	\$641,808	\$1,342,403
Transfers in	\$712,617	\$937,207	\$1,430,668
<b>Change in Net Position</b>	<b>\$2,286,732</b>	<b>\$1,210,392</b>	<b>\$(36,474)</b>
Net Position, beginning	\$77,421,616	\$76,445,052	\$76,481,526
Prior period adjustment	\$0	\$(233,828)	\$0
Net Position, beginning-as restated	\$77,421,616	\$76,211,224	\$76,481,526
<b>Net Position, ending</b>	<b>\$79,708,347</b>	<b>\$77,421,616</b>	<b>\$76,445,052</b>

Revenues from fiscal year 2021 to 2022 were fairly consistent. Airport revenues increased from 2021 to 2022 due to the airport receiving a significant amount of flowage fees. Wastewater revenues also increased from 2021 to 2022 due to an increase in sewer charges for services to offset future bond requirements. Intergovernmental revenues increased from 2021 to 2022 due to Transit receiving a significant grant through American Rescue Plan money and Airport receiving additional grant money for the Apron Maintenance project.

In fiscal year 2022, there was an increase in wastewater expenses due to an increase in capital outlay expenditures for capital projects such as the East Capitol Sewer Replacement and the Binder Pump Station upgrade. Transit expenses increased from 2021 to 2022 due to an increase in gas and oil and an increase in vehicle maintenance. Other expenses have remained fairly constant.

# Where does the money come from?



**Taxes** generate a majority of the City's revenue and 51.9% is generated by taxes levied for sales and other user taxes. The City's sales taxes include 1% general fund sales tax, a 1/2% capital improvement sales tax, and a 1/2% parks sales tax.

**Intergovernmental revenues** represent 10.5% of the City's total revenue and includes motor vehicle sales tax and license fees, the receipts from the State for fuel tax, as well as cigarette taxes and grant funds.

**Charges for services** include fees charged by Parks and Receptions as well as charges for various city services including, but not limited to, street cuts, Cole County 911 services, and Cole County Animal Rescue.

**Fines and forfeitures** include fines collected by Municipal Court.

**License, permit and fees** includes revenues from building, plumbing, and electrical permits, as well as business and liquor licenses and food inspection fees.

**Investment earnings** includes revenue earned from the investment of idle City funds throughout the year in accordance with the City's investment policy.

**Contributions** include revenue donated from citizens to various City programs, as well as revenues received as part of existing

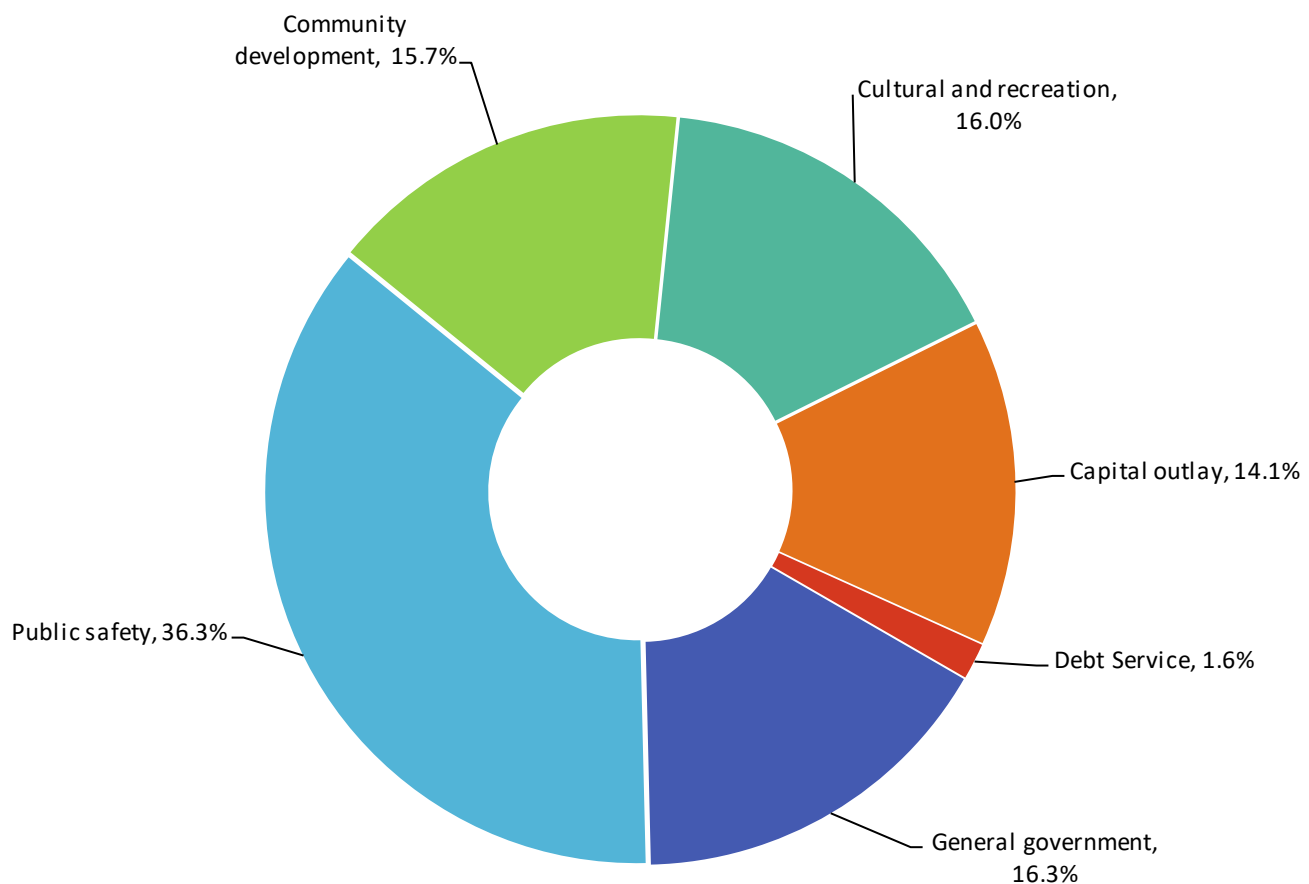
contracts intended to assist in maintaining certain infrastructure.

**Miscellaneous revenue** includes proceeds from insurance claims.

Governmental Funds	
Revenues	2022
Sales and other user taxes	\$30,489,452
Property taxes	\$5,844,743
Utility/Franchise taxes	\$6,465,661
License, permits and fees	\$905,659
Intergovernmental	\$6,138,505
Local grants	\$290,285
Charges for services	\$6,507,018
Fines and forfeitures	\$419,143
Investment earnings	\$653,053
Contributions	\$469,707
Miscellaneous	\$512,630
<b>Total Revenues</b>	<b>\$58,695,856</b>



# Where does the money go?



The expenditures for governmental funds totaled \$55,261,078 for 2022. The largest category of expenditure is for Public Safety and represents 36.3% of all governmental activities.

**Public safety** includes all operations of the Police and Fire departments.

**Capital outlay** expenditures are 14.1% of the total and include all capital purchases and capital projects of the governmental funds.

**Community development** expenditures include expenditures for Public Works and Planning and Protective Services, including Streets and Central Maintenance.

**General government** expenditures include Administration, Law, Municipal Court, Human Resources, Finance, and Information Technology.

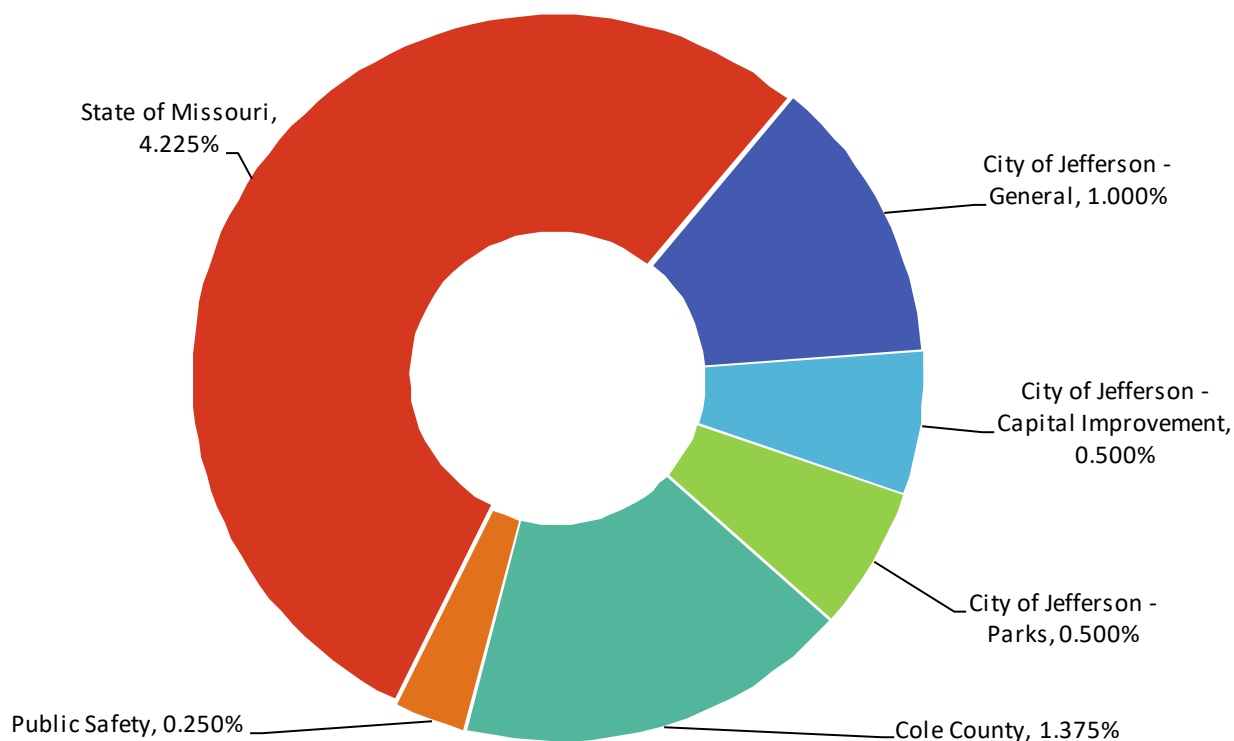
Governmental Funds	
Expenditures by Function	2022
General government	\$9,001,059
Public safety	\$20,032,245
Community development	\$8,703,271
Cultural and recreation	\$8,845,875
Capital outlay	\$7,808,010
Debt service	\$870,618
<b>Total Expenditures</b>	<b>\$55,261,078</b>

**Cultural and Recreation** expenditures include Parks Administration and all Parks facilities and programs.

**Debt service** includes principal and interest payments for the City's outstanding leases and bonds.

# Which agencies share sales tax revenue?

Total sales tax collected in the City of Jefferson is 7.850%



## Breakdown of Sales Tax Rate

The City's sales tax rate of 7.85% is comparable to surrounding cities and is divided among 3 different taxing entities. The State of Missouri receives 4.225%, Cole County receives 1.375%, and the City of Jefferson receives 2.25%.

Of the City's 2% sales tax, 1% is for the General Fund operations, 0.5% is for the Capital Improvements Sales Tax Fund, 0.5% is for the Parks Fund, and 0.25% for the Public Safety Tax Fund.

The total sales tax the City received in fiscal year 2022 was \$28,901,833.

## Sales tax rate comparison

Municipality	Sales Tax Rate
Holts Summit, MO	9.725%
Ashland, MO	8.475%
California, MO	8.475%
Eldon, MO	8.500%
Columbia, MO	7.975%
Linn, MO	8.725%
Jefferson City, MO	7.850%



# Where does property tax go?

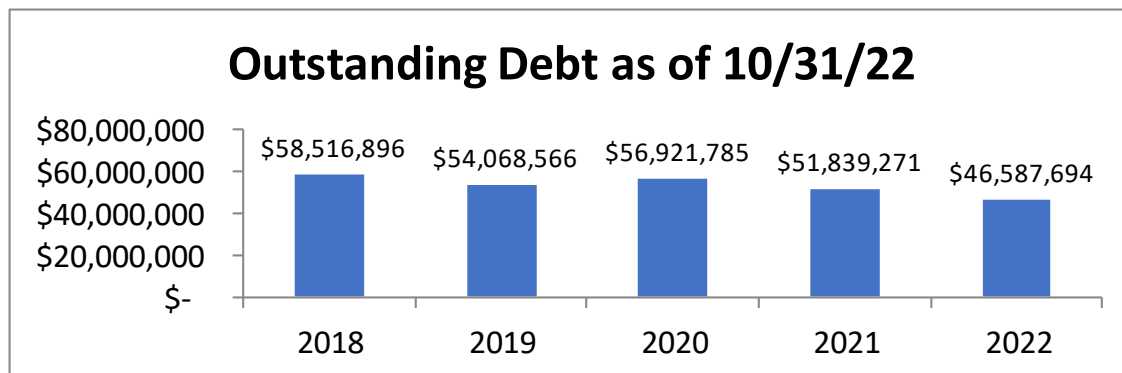


A City of Jefferson homeowner with a home that has a \$150,000 market value paid \$1,705.01 real estate taxes in 2022 with 9.30% going to the City of Jefferson.

<u>Tax Entity</u>	<u>Rate</u>	<u>Cost</u>
Jefferson City Public Schools	4.7593	\$1,356.40
Cole County	0.6671	\$190.12
City of Jefferson	0.5561	\$158.49
<b>TOTAL COMBINED TAX LEVY</b>	<b>5.9825</b>	<b>\$1705.01</b>



## Outstanding Debt 2018-2022



The outstanding debt at the end of fiscal year 2022 totaled \$46,587,694.

\$37,566,236 was associated with Wastewater Sewerage System Revenue Bonds. During the 2022 fiscal year the City retired \$4,496,000 Wastewater Sewerage System Revenue Bond principal payments.

\$2,481,189 was associated with a lease for fire apparatus. This lease was entered into during the 2017 fiscal year and the City of Jefferson paid \$330,141 in lease principal during fiscal year 2022.

\$6,540,269 was associated with Parks System Special Obligation Bonds. During 2022 fiscal year the City retired \$295,000 in Parks System Special Obligation Bond principal payments.



The information in the City of Jefferson Popular Annual Financial Report is taken from the City of Jefferson Annual Financial Report.

A copy of the more detailed Annual Financial Report is available online at [www.jeffersoncitymo.gov/government/acfr.php](http://www.jeffersoncitymo.gov/government/acfr.php)

City of Jefferson

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City of Jefferson, Missouri