

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE

A tax rate of \$0.73049 per \$100 valuation has been proposed for adoption by the governing Body of the City of Prairie View. This rate exceeds the lower of the effective or rollback tax Rate, and state law requires that two public hearings be held by the governing body before Adopting the proposed tax rate.

PROPOSED TAX RATE	\$0.730490 per \$100
PRECEDING YEAR'S TAX RATE	\$0.730490 per \$100
EFFECTIVE TAX RATE	\$0.685482 per \$100
ROLLBACK TAX RATE	\$0.698006 PER \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the City of Prairie View from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that the City of Prairie View may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Ellen Shelburne, Tax Assessor-Collector

Waller County, Texas

730 9th Street, Hempstead, Tx. 77445

Tele No: 979-826-7620

Email: e.shelburne-tac@waller.us

Web address: www.co.waller.tx.us/

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 6, 2017, 6pm at the City of Prairie View City Hall, 44500 US Highway 290 East, Prairie View, Texas 77446.

Second Hearing: September 11, 2017, 5:30pm before the regular City Council meeting at the City of Prairie View City Hall, 44500 US Highway 290 East, Prairie View, Texas 77446.