



| CapeCollaborates – Small Business Partner Program

Program Overview

This program will encourage new small business start-ups, expansion of existing businesses and relocation of out-of-market businesses to the city by providing eligible small businesses with increased access to capital through a zero-interest, five-year forgivable loan.

Eligibility Criteria

To participate businesses must:

- (1) Be a for-profit, privately held business.
- (2) Be in, or relocating to, the City of Cape Coral.
- (3) Employ less than 10 full time employees.
- (4) Generate average annual gross revenues of \$1 million or less per year for the last two years.
- (5) Be engaged in the following industries, occupations, or services:
 - (a) Administrative services
 - (b) Construction trades
 - (c) Finance and insurance
 - (d) Health care services
 - (e) Information services technology, telecommunications, and communications
 - (f) Manufacturing
 - (g) Marine industries
 - (h) Professional services
 - (i) Technical services
 - (j) Veterinary services
 - (k) Warehousing and logistics
 - (l) Wholesale trade
- (6) Check cashing establishments, pawn shops, and payday loan establishments are ineligible.

Eligible Expenditures

- (1) Capital improvements associated with new construction, renovation, or tenant improvements.
- (2) Payment of impact, permitting, and special assessment fees assessed by the City or other public entity.
- (3) Capital machinery, manufacturing equipment, furniture, and fixtures.
- (4) Business advertising.

Ineligible Expenditures

- (1) Inventory
- (2) Payment of delinquent taxes or debts
- (3) Payments to owners
- (4) Purchase a part of a business and any other non-capital related expenditures
- (5) Refinancing of existing debt

(6) Working capital

Award and Funding

Limits Minimum:

\$5,000

Maximum: \$50,000