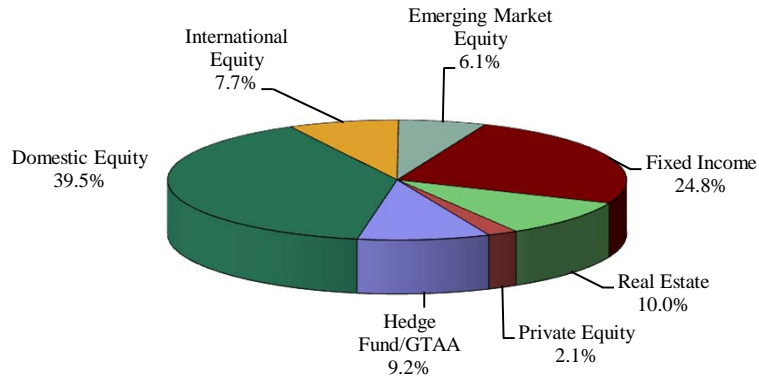


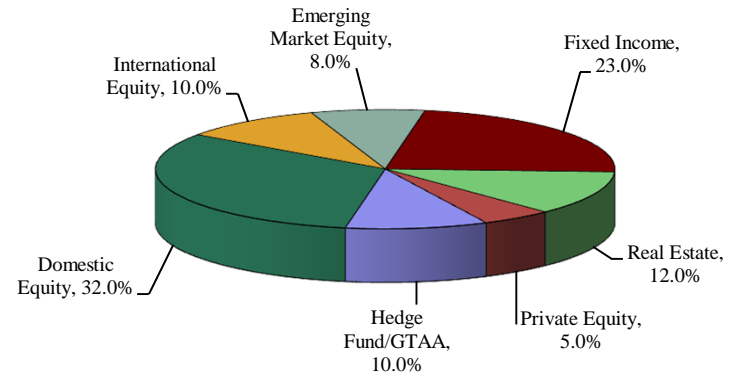
Cape Coral Municipal General Employees' Pension

As of September 30, 2015 : \$198.9 Million

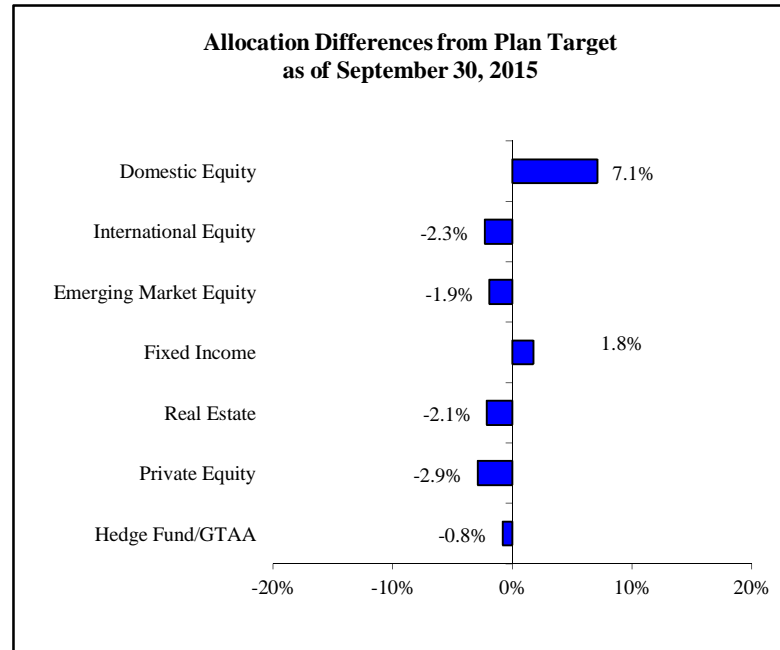
Current Allocation



Target Allocation



Asset Class	Market Value (\$)	Current Allocation
Domestic Equity	77,693,508	39.1%
International Equity	15,309,343	7.7%
Emerging Market Equity	12,160,616	6.1%
Fixed Income	49,293,088	24.8%
Real Estate	19,688,048	9.9%
Private Equity	4,149,554	2.1%
Hedge Fund/GTAA	18,305,358	9.2%
Cash	2,311,008	1.2%



Quarter Ending	Beginning Market Value (\$)	Net Cash Flow (\$)	Gain/Loss (\$)	Ending Market Value (\$)	%Return
Dec-2010	109,984,843	4,371,501	6,596,728	120,953,072	5.92
Mar-2011	120,953,072	1,277,514	5,606,355	127,836,941	4.66
Jun-2011	127,836,941	917,722	1,124,464	129,879,127	0.88
Sep-2011	129,879,127	1,554,361	-14,272,824	117,160,663	-11.05
Dec-2011	117,160,663	757,967	7,967,279	125,885,909	6.79
Mar-2012	125,885,909	1,096,416	11,440,630	138,422,956	9.10
Jun-2012	138,422,956	1,248,584	-4,230,889	135,440,651	-3.12
Sep-2012	135,440,651	1,442,478	6,316,994	143,200,122	4.67
Dec-2012	143,200,122	2,041,641	3,310,107	148,551,870	2.31
Mar-2013	148,551,870	1,347,752	8,707,649	158,607,272	5.88
Jun-2013	158,607,272	1,698,488	-406,817	159,898,943	-0.27
Sep-2013	159,898,943	2,339,255	7,517,543	169,755,741	4.75
Dec-2013	169,755,741	3,048,360	8,133,404	180,937,506	5.43
Mar-2014	180,937,506	1,877,670	3,621,338	186,436,514	2.08
Jun-2014	186,436,514	2,164,074	6,374,308	194,974,896	3.46
Sep-2014	194,974,896	1,370,753	-1,926,456	194,419,192	-0.97
Dec-2014	194,419,192	1,266,580	3,325,829	199,011,601	1.72
Mar-2015	199,011,601	3,624,120	3,545,220	206,180,941	1.81
Jun-2015	206,180,941	231,580	892,018	207,304,540	0.44
Sep-2015	207,304,540	1,489,768	-9,883,785	198,910,523	-4.74

	FY Ended Sep 2011	FY Ended Sep 2012	FY Ended Sep 2013	FY Ended Sep 2014	FY Ended Sep 2015
Total Fund Composite	-0.53	18.16	13.18	10.27	-0.92

RETURN ASSUMPTION RATE: 7.75%