

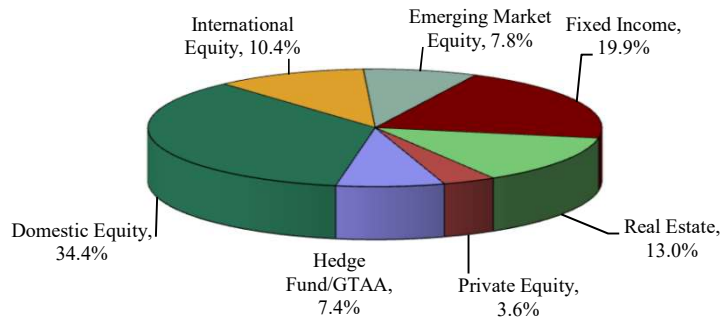
Quarter Ending	Beginning Market Value (\$)	Net Cash Flow (\$)	Gain/Loss (\$)	Ending Market Value (\$)	%Return	
Dec-2010	109,984,843	4,371,501	6,596,728	120,953,072	5.92	
Mar-2011	120,953,072	1,277,514	5,606,355	127,836,941	4.66	
Jun-2011	127,836,941	917,722	1,124,464	129,879,127	0.88	
Sep-2011	129,879,127	1,550,675	-14,269,138	117,160,663	-11.05	
Dec-2011	117,160,663	751,360	7,973,886	125,885,909	6.79	
Mar-2012	125,885,909	1,096,416	11,440,630	138,422,956	9.10	
Jun-2012	138,422,956	1,232,267	-4,214,572	135,440,651	-3.12	
Sep-2012	135,440,651	1,436,489	6,322,983	143,200,122	4.67	
Dec-2012	143,200,122	2,035,723	3,316,025	148,551,870	2.31	
Mar-2013	148,551,870	1,339,577	8,715,824	158,607,272	5.88	
Jun-2013	158,607,272	1,693,610	-401,939	159,898,943	-0.27	
Sep-2013	159,898,943	2,333,043	7,523,755	169,755,741	4.75	
Dec-2013	169,755,741	3,036,474	8,145,290	180,937,506	5.43	
Mar-2014	180,937,506	1,868,287	3,630,721	186,436,514	2.08	
Jun-2014	186,436,514	2,164,074	6,374,308	194,974,896	3.46	
Sep-2014	194,974,896	1,370,753	-1,926,456	194,419,192	-0.97	
Dec-2014	194,419,192	1,259,546	3,332,863	199,011,601	1.72	
Mar-2015	199,011,601	3,624,120	3,545,220	206,180,941	1.81	
Jun-2015	206,180,941	231,580	881,581	207,294,102	0.44	
Sep-2015	207,294,102	1,489,768	-9,873,954	198,909,917	-4.73	
Dec-2015	198,909,917	1,268,065	5,188,818	205,366,801	2.63	
Mar-2016	205,366,801	54,686	4,103,986	209,525,473	1.80	
Jun-2016	209,525,473	3,515,791	2,899,031	215,940,294	1.38	
Sep-2016	215,940,294	2,399,486	6,182,679	224,522,459	2.84	
	FY Ended Sep 2012	FY Ended Sep 2013	FY Ended Sep 2014	FY Ended Sep 2015	FY Ended Sep 2016	FY Ended Sep 2017
Total Fund Composite	18.16	13.18	10.27	-0.91	8.92	11.72

RETURN ASSUMPTION RATE: 7.65%

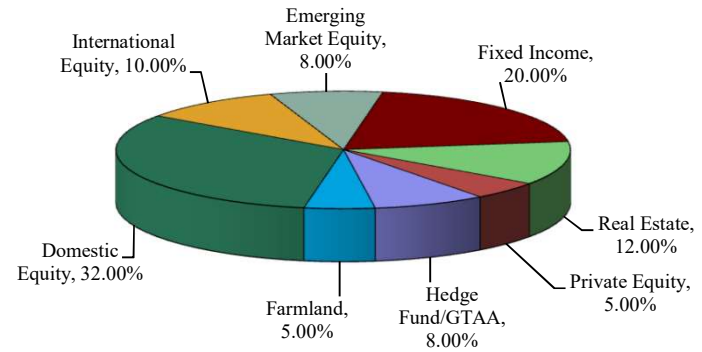
Cape Coral Municipal General Employees' Pension

As of September 30, 2017 : \$261.2 Million

Current Allocation



Target Allocation



Asset Class	Market Value (\$)	Current Allocation
Domestic Equity	89,824,834	34.4%
International Equity	27,113,234	10.4%
Emerging Market Equity	20,426,331	7.8%
Fixed Income	51,940,026	19.9%
Real Estate	33,922,886	13.0%
Private Equity	9,498,160	3.6%
Hedge Fund/GTAA	19,359,552	7.4%
Farmland	5,162,717	2.0%
Cash	3,902,341	1.5%

**Allocation Differences from Plan Target
as of September 30, 2017**

