

## Quarterly Investment Report for Period Ended June 30, 2020



### City of Cape Coral Investment Review

1015 Cultural Park Blvd  
Cape Coral, Florida 33990

Public Trust Advisors LLC  
201 E. Pine Street, Suite 750  
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## City of Cape Coral Investment Review

### Investment Management Portfolio Review

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# Economic Update and Market Review

Second Quarter 2020

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# Market Update

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the selected mirror modifier object

modifier\_ob  
# modifier\_ob is the active ob

```
if not object.one.name: select = 1  
except:
```

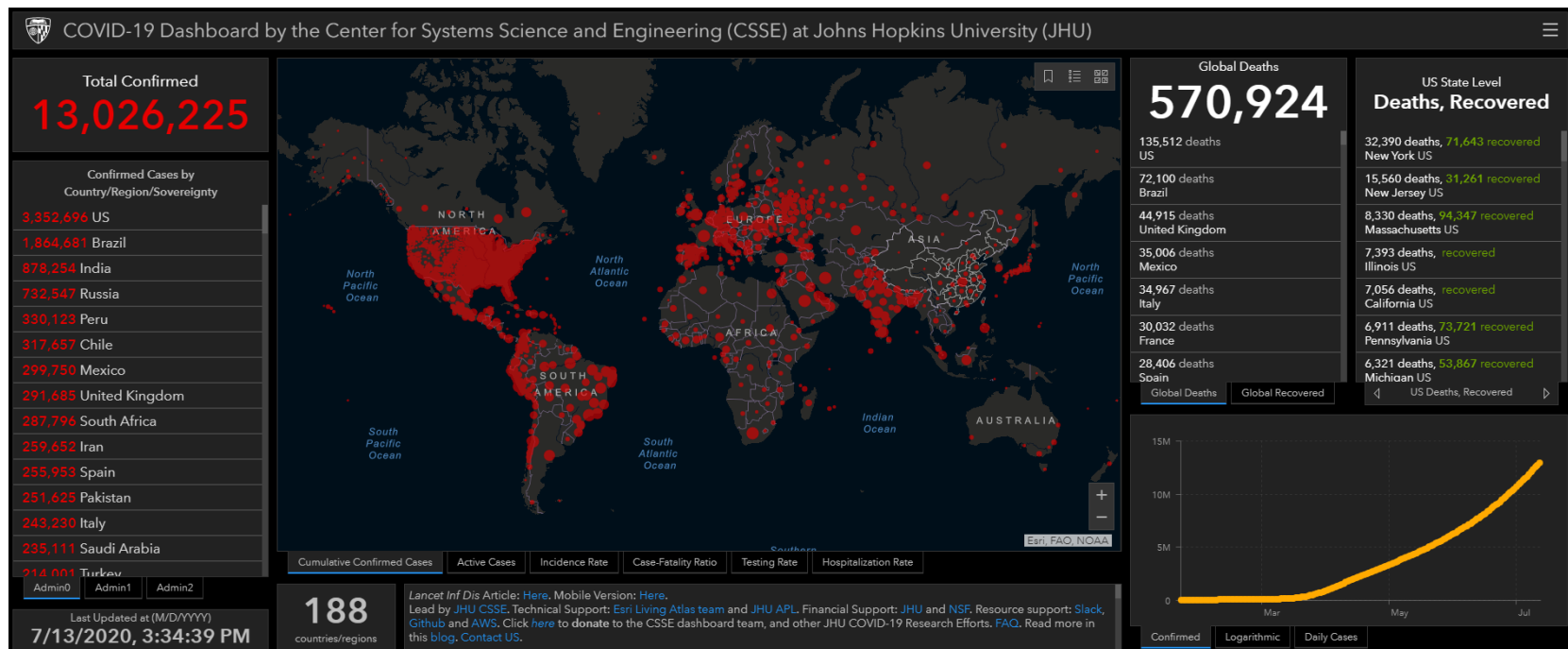
"please select exactly two ob

MODIFIER CLASSES

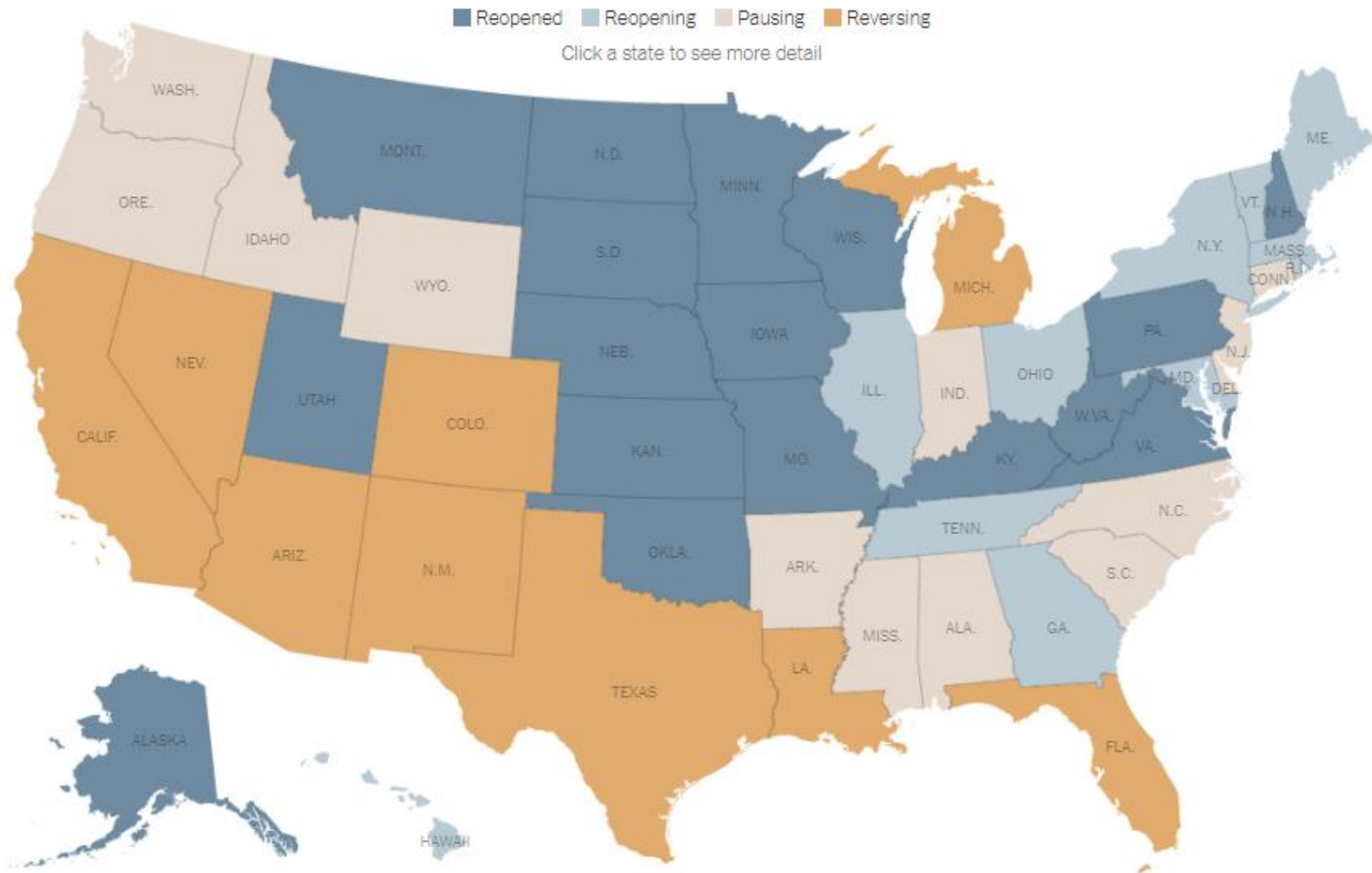
```
def MirrorX(hp, types.Operator):  
    """This adds an X mirror to the selected object"""  
    bl_idname = "object.mirror_mirror_x"  
    bl_label = "Mirror X"
```

```
@classmethod  
def call(cls, context):  
    return context.active_object
```

# COVID-19 Update



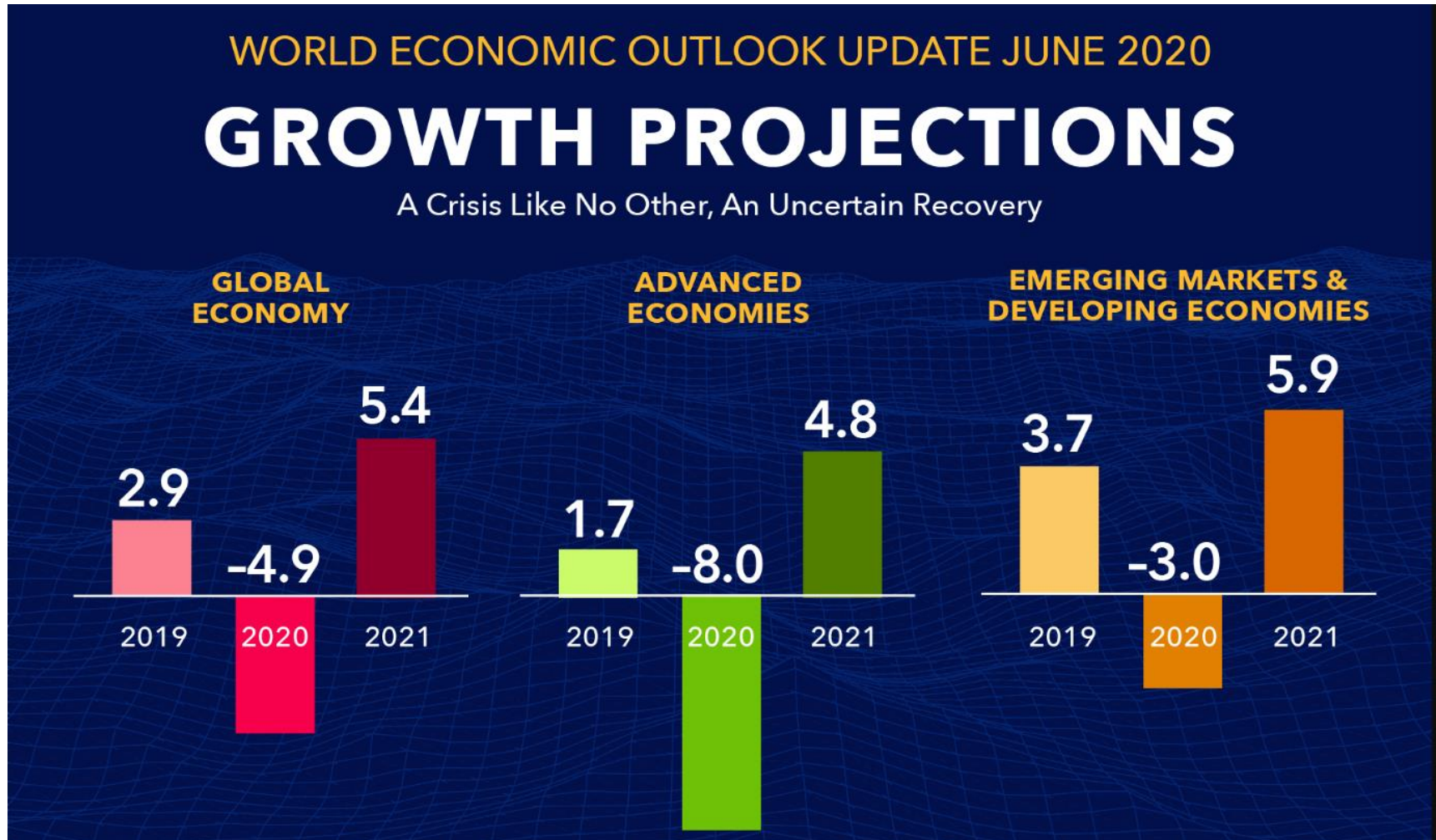
# COVID-19 Update: Reopening Status





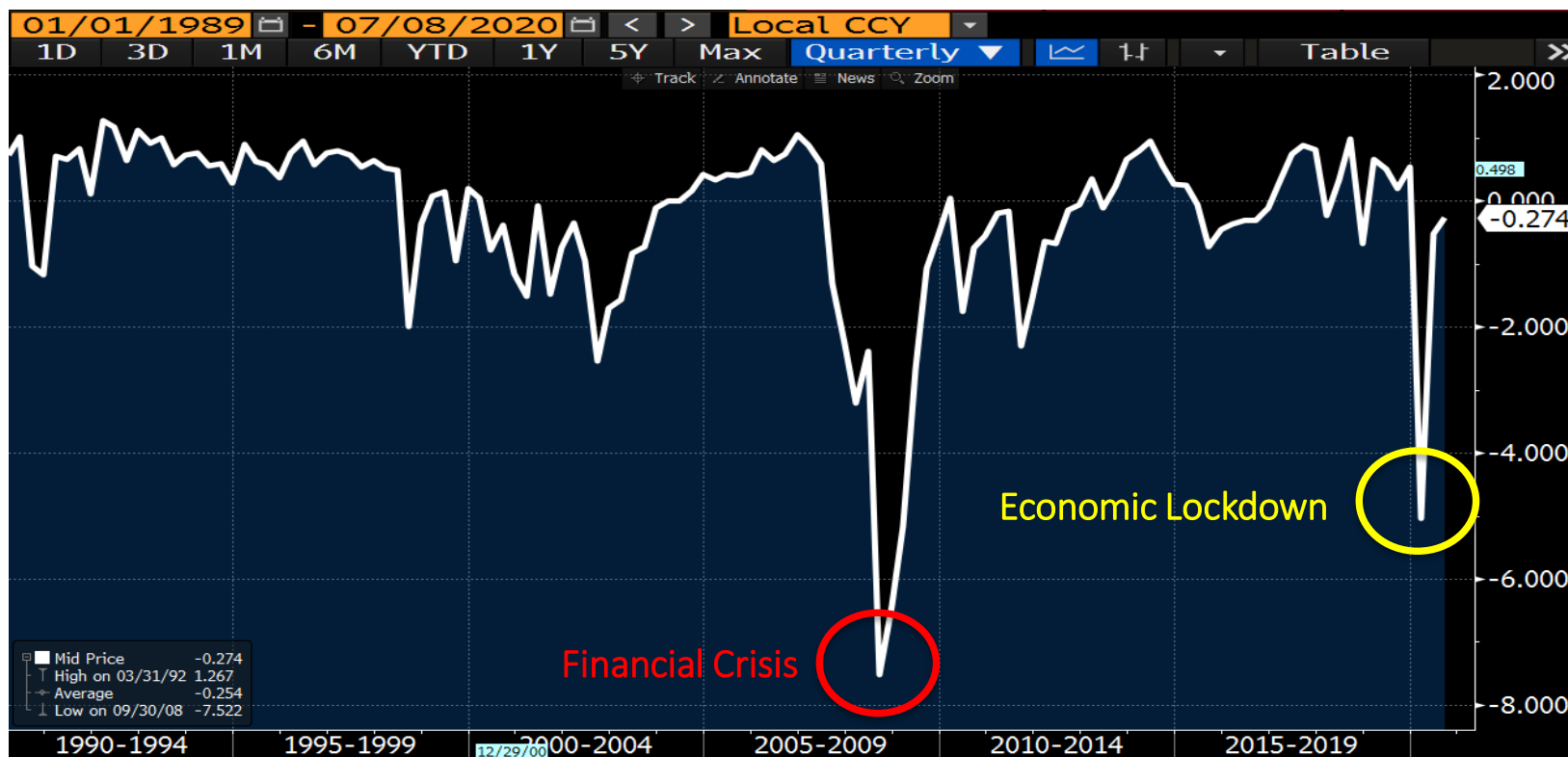
# “An Uncertain Future”

International Monetary Fund (IMF)



# Bloomberg Financial Conditions Index

Financial Conditions Have Remarkably Improved Since March



The Bloomberg U.S. Financial Conditions Index tracks the overall level of financial stress in the U.S. money, bond, and equity markets to help assess the availability and cost of credit. A positive value indicates accommodative financial conditions, while a negative value indicates tighter financial conditions relative to pre-crisis norms.



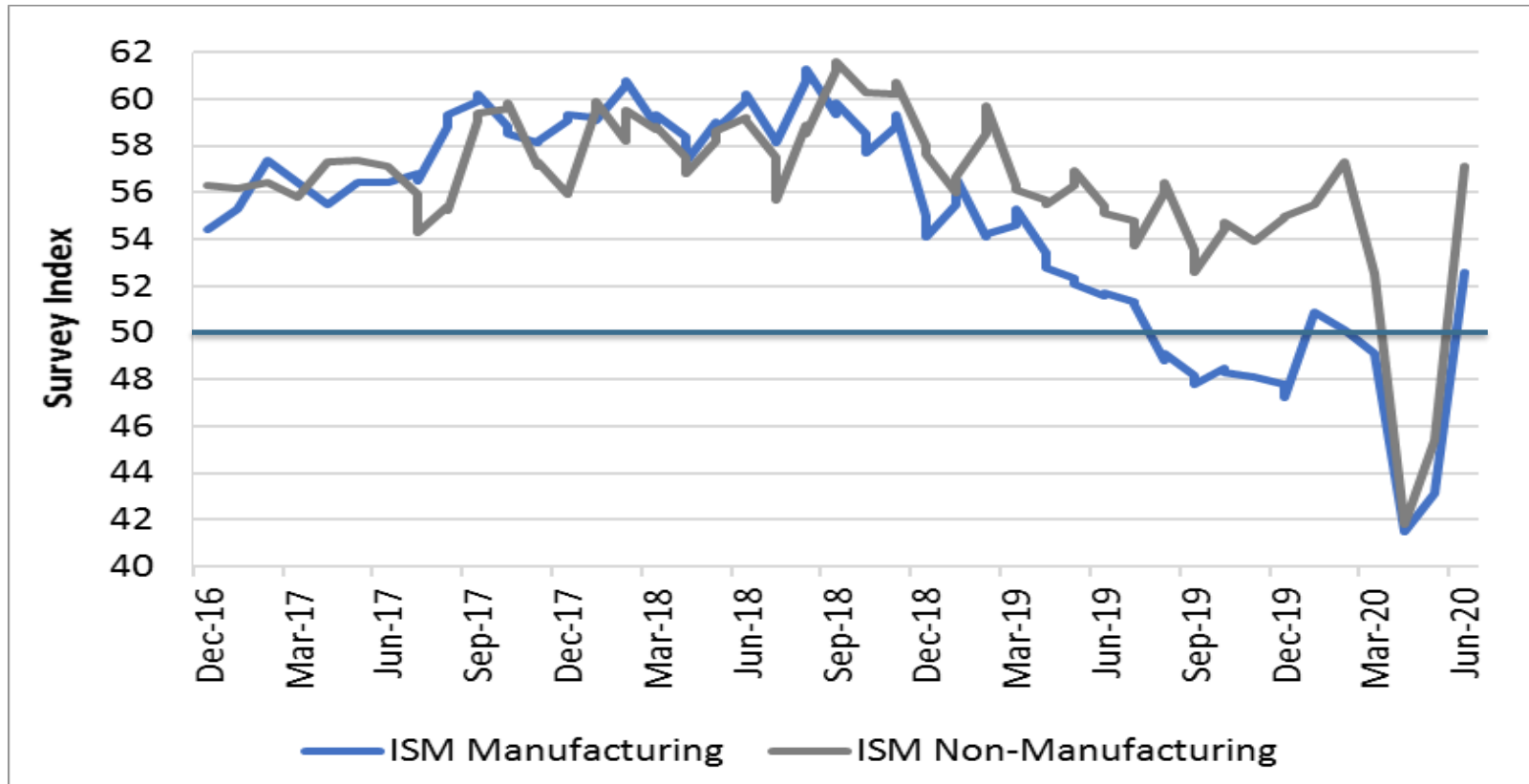
# Bloomberg U.S. High Frequency Dashboard

		27-Mar	3-Apr	10-Apr	17-Apr	24-Apr	1-May	8-May	15-May	22-May	29-May	5-Jun	12-Jun	19-Jun	26-Jun	3-Jul
Virus	New Covid-19 Cases <sup>(1)</sup>	82,384	173,710	221,168	203,171	205,652	198,423	180,148	159,259	158,063	145,836	150,751	151,148	171,975	246,443	326,031
	Lockdown Index <sup>(2)</sup>	73	73	73	73	73	73	73	73	73	73	73	73	69	69	69
Real Economy	Jobless Claims <sup>(3)</sup>	6867	6615	5237	4442	3867	3176	2687	2446	2123	1897	1566	1540	1482	1413	1314
	Public Transport Usage <sup>(4)</sup>	-62	-68	-72	-73	-71	-71	-69	-68	-66	-65	-61	-58	-55	-55	-52
	Airline Passengers <sup>(5)</sup>	322	151	108	95	104	131	164	202	254	291	337	425	506	561	631
	Mortgage Applications <sup>(6)</sup>	-25	-34	-36	-34	-27	-22	-14	-9	-1	4	10	14	10	9	15
	Consumer Comfort <sup>(7)</sup>	56	50	45	41	40	37	36	35	36	37	39	40	41	43	43
	Johnson Redbook Same Store Sales <sup>(8)</sup>	8	7	-2	-4	-6	-7	-8	-9	-8	-8	-10	-9	-8	-7	-7
	Restaurant Bookings <sup>(9)</sup>	-100	-100	-100	-100	-100	-100	-98	-96	-92	-85	-81	-72	-67	-59	-60
	Oil Rigs <sup>(10)</sup>	-6	-15	-24	-34	-43	-51	-56	-61	-64	-67	-69	-70	-72	-72	-72
	Steel Production <sup>(11)</sup>	-13	-20	-34	-33	-35	-40	-37	-38	-38	-37	-37	-37	-36	-35	-34
	Electricity demand <sup>(12)</sup>	-3	-5	-7	-7	-7	-7	-7	-7	-7	-7	-4	-4	-2	-2	-5
Financial Markets	S&P 500 <sup>(13)</sup>	-24	-22	-16	-13	-14	-11	-11	-12	-9	-7	-4	-3	-4	-5	-4
	Financial Cond. Index <sup>(14)</sup>	-6	-5	-3	-3	-3	-2	-1	-1	-1	-1	0	-1	-1	-1	0

Notes: 1. Weekly new Covid-19 cases based on data from Bloomberg News and Johns Hopkins. 2. Oxford COVID-19 Government Response Tracker based on a zero to 100 scale. 3. Jobless claims are in thousands. 4. Public Transport Use from Moovit, [https://moovitapp.com/insights/en/Moovit\\_Insights\\_Public\\_Transit\\_Index-country](https://moovitapp.com/insights/en/Moovit_Insights_Public_Transit_Index-country) (average of New York area, Chicago and Los Angeles) 5. Airline passengers are in thousands. 6. Mortgage applications are percent changes from the average of the first two weeks in January. 7. Bloomberg Consumer Comfort index levels. 8. Redbook sales (%YoY) 9. Restaurant bookings (%YoY) from OpenTable; 10, 11, 13. Oil rigs, steel production and S&P 500 are percent changes from the average of the first two weeks in January. 12. Difference between actual daily load and business-as-usual expectation, weekly rolling average (%) 14. Bloomberg Financial Conditions Index.

The speed and intensity of the virus recession has made many traditional economic indicators out of date before they are even published. The latest readings point to slight improvements across many indicators.

# Institute for Supply Management (ISM)

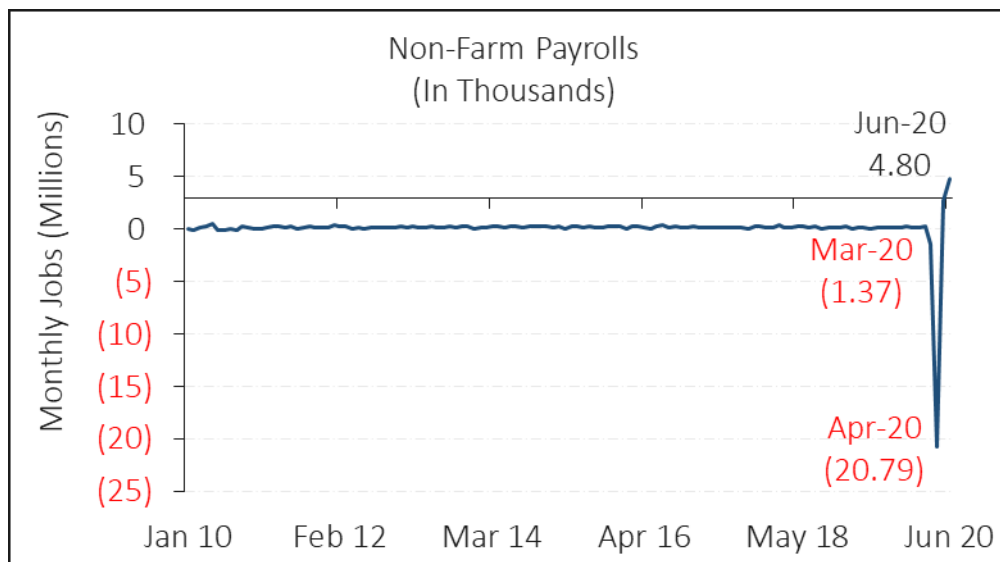


1. ISM Manufacturing for June increased to 52.6 from 43.1 in May, the largest monthly increase since August 1980.
2. ISM Non-Manufacturing (service) increased to 57.1 in June. The index jumped to a four-month high on re-openings.

# Labor Market

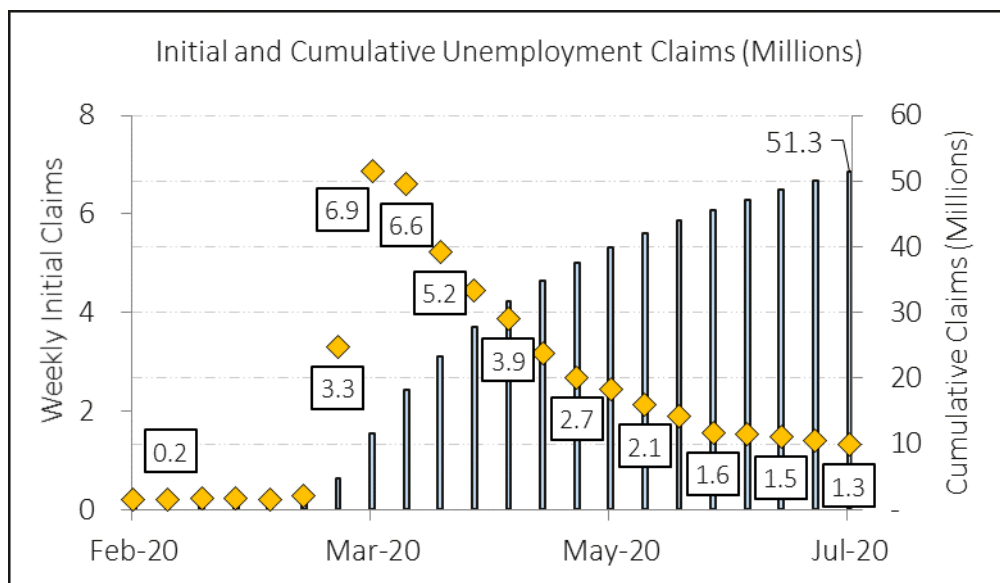
## Nonfarm Payrolls

- Following more than 22 million job losses in March and April, the economy recovered 7.5 million of these jobs in May and June, although there remains considerable uncertainty in the job market outlook.
- The unemployment rate peaked in March at 14.7% although the rate was expected to be above 20% by the end of April. The positive job growth news in June of (4.8mm) resulted in a lower unemployment rate of 11.1%.

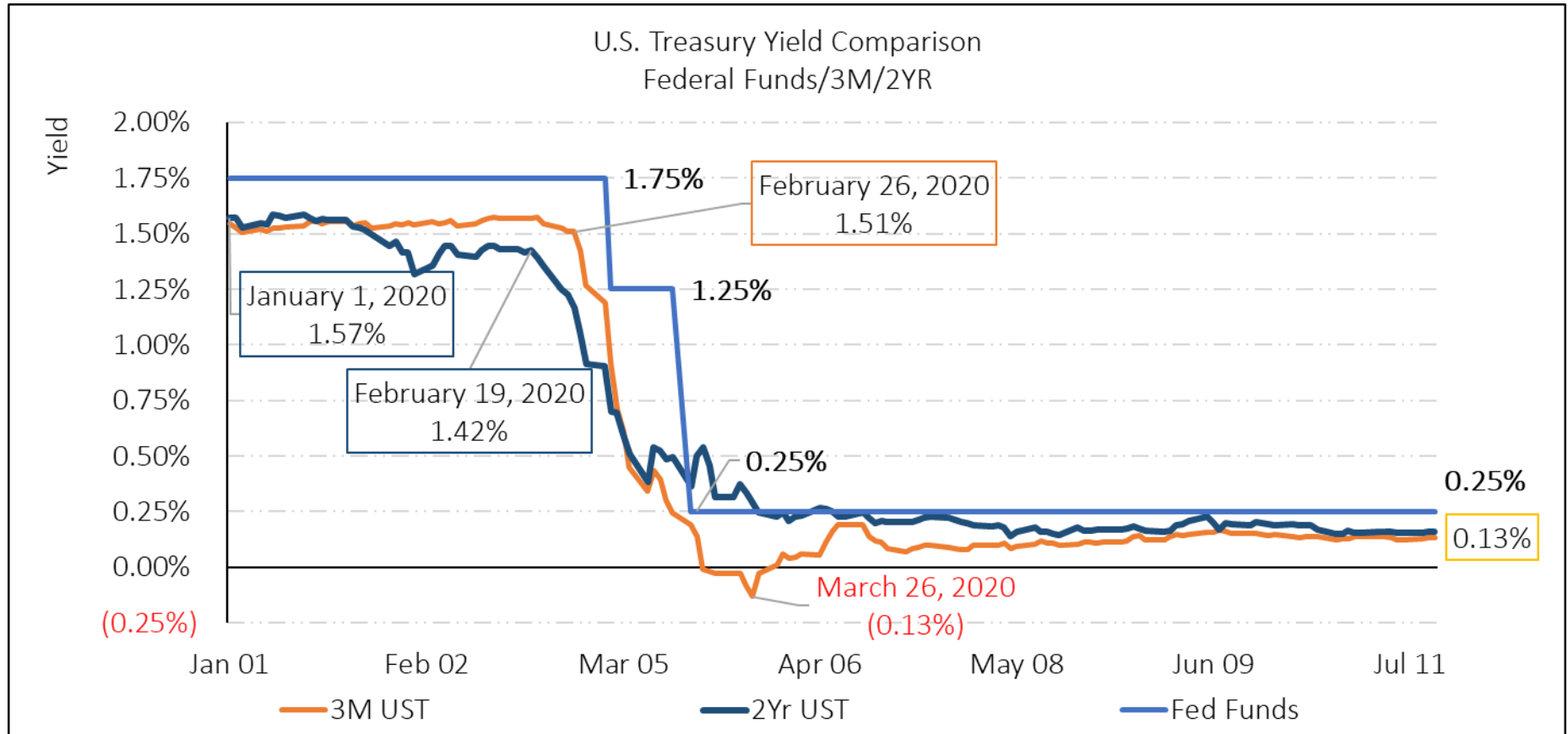


## Jobless Claims

- Initial jobless claims skyrocketed in through the Pandemic as companies laid off and furloughed employees as a result of the economic shutdown.
- By mid July more than 51 million Americans had applied for jobless benefits.
- The good news (for now) is that the number of new claims has declined considerably since March and April, although this trend is likely to reverse with a large scale reversal of the economy re-opening.

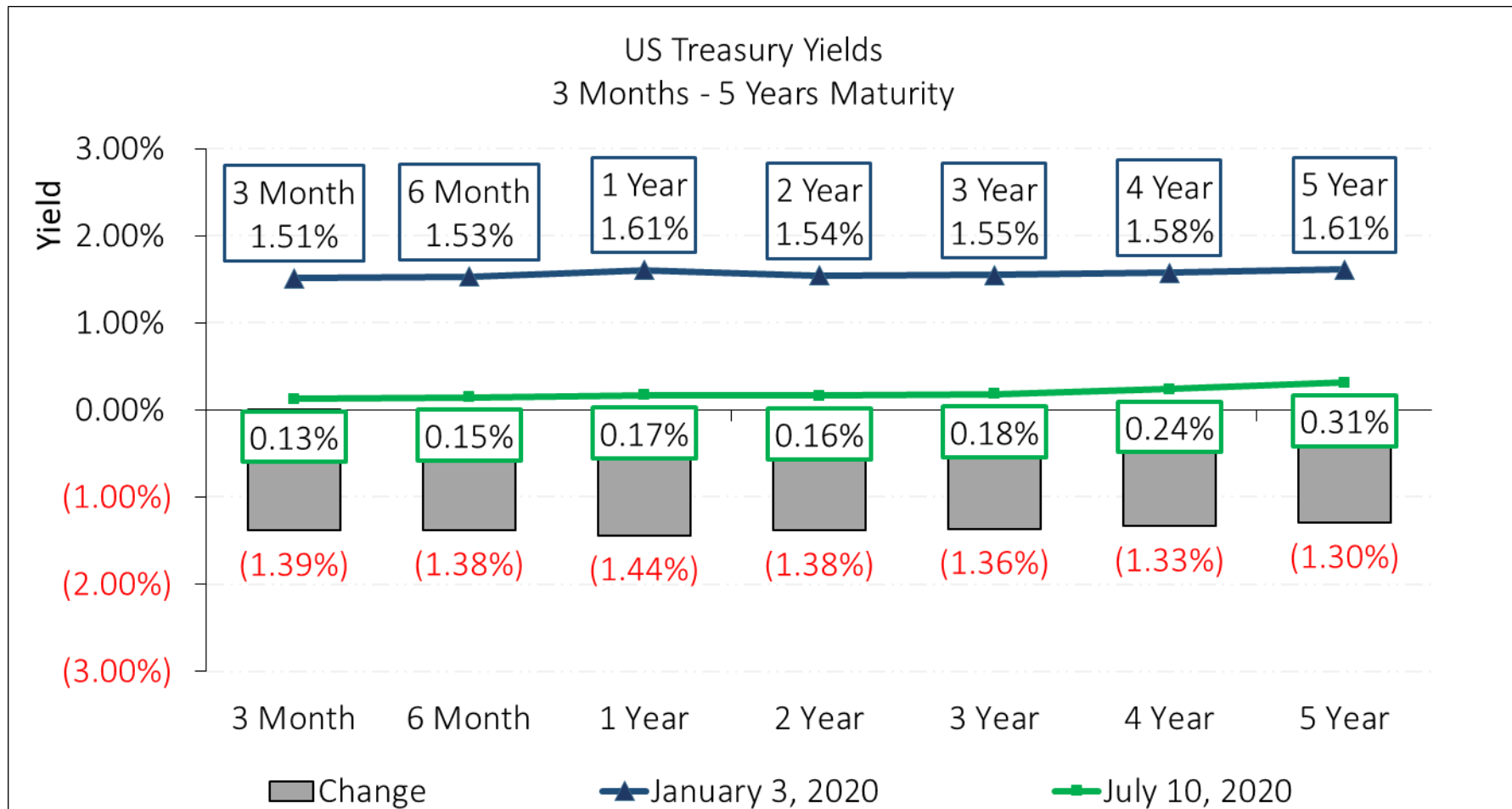


# Interest Rates Remain at or Near Historic Low Levels



- Interest rates across the front end of the curve remain close to zero and set new historical lows during the year.
- After going negative in mid-March during the height of the panic, the 3 month U.S. Treasury has is now around 0.10%.

# Comparative Historical Yield Curves



The shape of the curve remains flat with very low expectations of a near term recovery.



# Disclosures

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Performance comparisons will be affected by changes in interest rates. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Past performance is not an indicator of future performance or results. Any financial and/or investment decision may incur losses.

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Benchmarks are provided for illustrative purposes only. Comparisons to benchmarks have limitations because benchmarks have volatility and other material characteristics that may differ from the portfolio. Performance results for benchmarks do not reflect payment of investment management/incentive fees and other fund expenses. Because of these differences, benchmarks should not be relied upon as an accurate measure of comparison.

## **Public Trust Advisors**

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## Quarterly Investment Report for Period Ended June 30, 2020



City of Cape Coral 1-3 Year

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## City of Cape Coral 1-3 Year Summary

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## City of Cape Coral 1-3 Year Summary Comparison for the period April 1, 2020 to June 30, 2020

City of Cape Coral 1-3 Year	April 1, 2020 Beginning Balance	June 30, 2020 Ending Balance	Portfolio Characteristic	April 1, 2020 Beginning Balance	June 30, 2020 Ending Balance
<b>Historical Cost</b>	<b>\$ 136,808,318.12</b>	<b>\$ 137,624,893.23</b>	<b>Book Yield Gross</b>	<b>2.05%</b>	<b>1.66%</b>
Book Value	\$ 137,017,173.49	\$ 137,763,016.58	<b>Market Yield Gross</b>	<b>0.54%</b>	<b>0.24%</b>
Accrued Interest	706,558.11	\$ 617,642.49	<b>Weighted Average Coupon</b>	<b>2.12%</b>	<b>1.88%</b>
<b>Book Value Plus Accrued</b>	<b>\$ 137,723,731.60</b>	<b>\$ 138,380,659.07</b>	<b>Duration</b>	<b>1.18 Years</b>	<b>1.48 Years</b>
Net Unrealized Gain/Loss	\$ 2,274,831.62	\$ 2,208,344.49	<b>Weighted Effective Maturity</b>	<b>1.21 Years</b>	<b>1.54 Years</b>
<b>Market Value Plus Accrued<sup>(2)</sup></b>	<b>\$ 139,998,563.22</b>	<b>\$ 140,589,003.56</b>	<b>Weighted Final Maturity</b>	<b>1.22 Years</b>	<b>1.55 Years</b>
Net Pending Transactions	302.98	2.29			
<b>Market Value Plus Accrued Net<sup>(2)</sup></b>	<b>\$ 139,998,866.20</b>	<b>\$ 140,589,005.85</b>			
<b>City of Cape Coral 1-3 Year</b>	<b>June 2020 Net Income</b>				
Interest Income	\$ 693,944.53				
Net Amortization/Accretion	(43,448.00)				
Net Realized Gain/Loss <sup>(3)</sup>	6,130.25				
Miscellaneous Income	0.00				
<b>Net Income</b>	<b>\$ 656,626.78</b>				

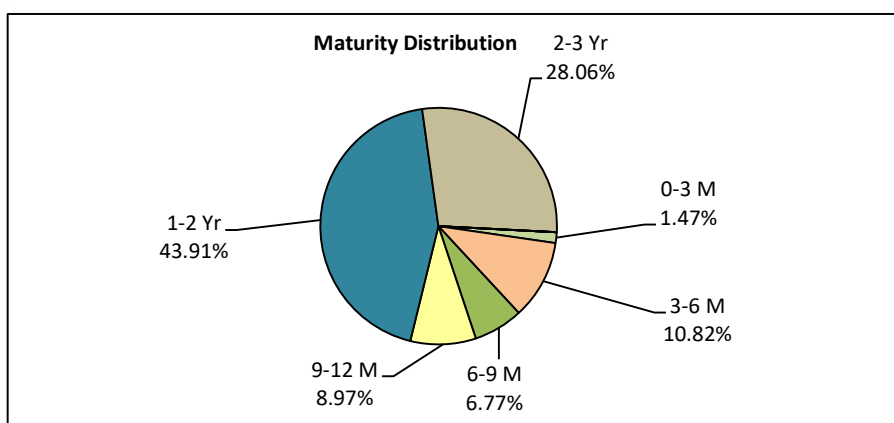
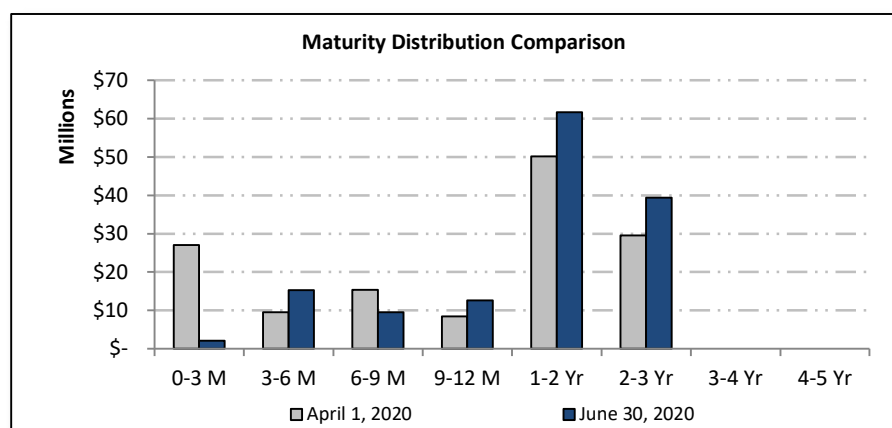
(1) Payables represent amounts due to settle security transactions that have been executed but have not settled as of period end. The funds used to settle these trades may come from a variety of sources including cash within the portfolio, proceeds from future security transactions including maturities and sales, or other sources including money market funds. For reporting purposes, a payable is created for over-period settlements which are reflected in the detailed holdings.

(2) Market Value Plus Accrued Net represents the market value of the portfolio net payables and receivables from transactions that settle in the following reporting period.

(3) MBS paydowns may result in negative realized losses rather than amortization in as a result of accounting method.

## City of Cape Coral 1-3 Year Maturity Distribution Market Value Basis April 1, 2020 to June 30, 2020

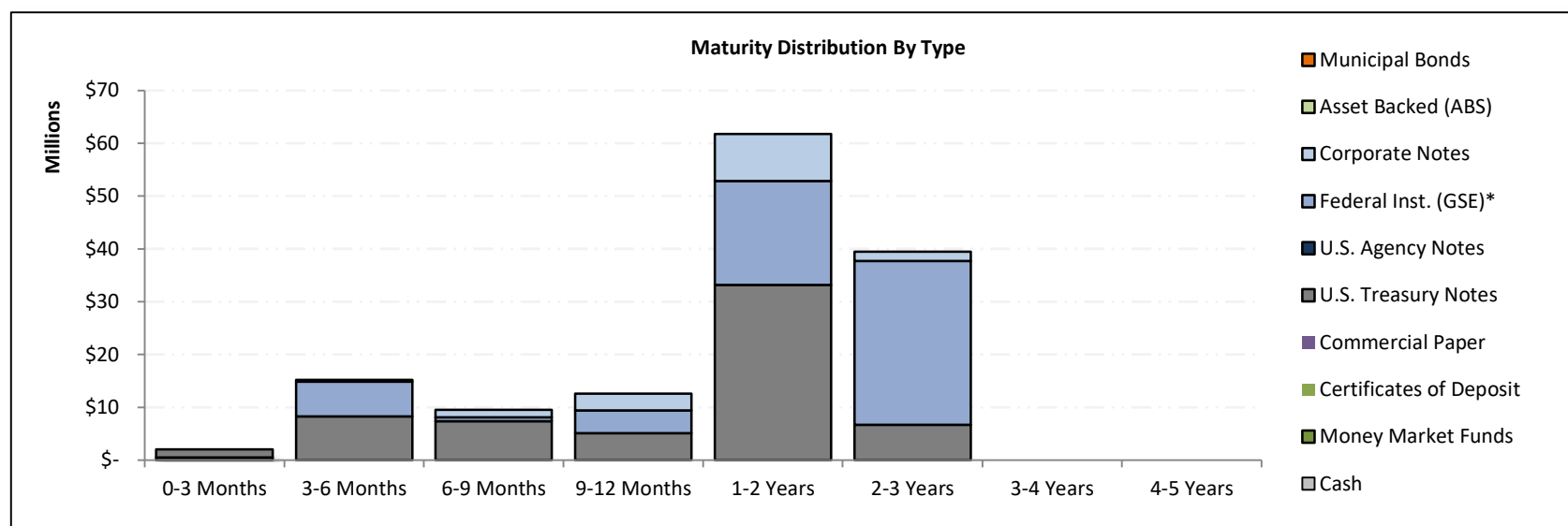
Maturity Distribution	April 1, 2020 Beginning Balance	June 30, 2020 Ending Balance	Portfolio Allocation	Distribution Change
0-3 Months	\$ 27,023,398.80	\$ 2,067,248.42	1.47%	-17.83%
3-6 Months	9,572,305.77	15,207,567.23	10.82%	3.98%
6-9 Months	15,337,372.65	9,519,810.03	6.77%	-4.18%
9-12 Months	8,381,372.09	12,616,956.37	8.97%	2.99%
1-2 Years	50,150,285.45	61,725,905.10	43.91%	8.08%
2-3 Years	29,533,828.45	39,451,516.42	28.06%	6.97%
3-4 Years	-	-	0.00%	0.00%
4-5 Years	-	-	0.00%	0.00%
5-6 Years	-	-	0.00%	0.00%
6 Years +	-	-	0.00%	0.00%
<b>Total Portfolio</b>	<b>\$ 139,998,563.22</b>	<b>\$ 140,589,003.56</b>	<b>100.00%</b>	





### City of Cape Coral 1-3 Year Maturity Distribution Market Value Basis as of June 30, 2020

Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	Total Portfolio
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Money Market Funds	557,496	-	-	-	-	-	-	-	557,496
Certificates of Deposit	-	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-	-
U.S. Treasury Notes	1,509,752	8,287,646	7,383,302	5,111,313	33,182,792	6,724,913	-	-	62,199,718
U.S. Agency Notes	-	-	-	-	-	-	-	-	-
Federal Inst. (GSE)*	-	6,556,710	759,887	4,288,607	19,707,772	30,970,370	-	-	62,283,345
Corporate Notes	-	363,211	1,376,621	3,217,036	8,835,342	1,756,234	-	-	15,548,444
Asset Backed (ABS)	-	-	-	-	-	-	-	-	-
Municipal Bonds	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ 2,067,248</b>	<b>\$ 15,207,567</b>	<b>\$ 9,519,810</b>	<b>\$ 12,616,956</b>	<b>\$ 61,725,905</b>	<b>\$ 39,451,516</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 140,589,004</b>

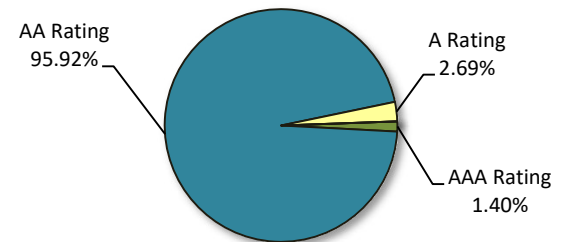


\*Mortgage backed securities shown to effective maturity.

## City of Cape Coral 1-3 Year Rating Distribution Market Value Basis as of June 30, 2020

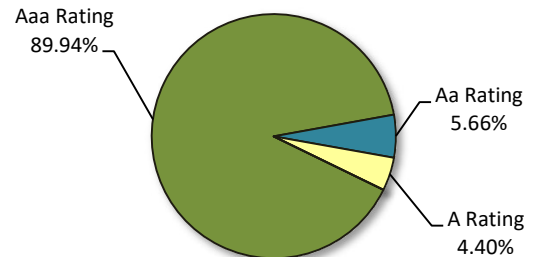
S&P Rating Distribution	June 30, 2020 Ending Balance	Portfolio Allocation
<b>Short Term Rating Distribution</b>		
A-1+	\$ -	0.00%
A-1	-	0.00%
A-2	-	0.00%
<b>Total Short Term Ratings</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Long Term Rating Distribution</b>		
AAA Rating	\$ 1,962,283.96	1.40%
AA Rating	134,848,493.54	95.92%
A Rating	3,778,226.06	2.69%
Below A	-	0.00%
Not Rated	-	0.00%
<b>Total Long Term Rating</b>	<b>\$ 140,589,003.56</b>	<b>100.00%</b>
<b>Total Portfolio</b>	<b>\$ 140,589,003.56</b>	<b>100.00%</b>

Portfolio Allocation By Standard and Poors' Rating



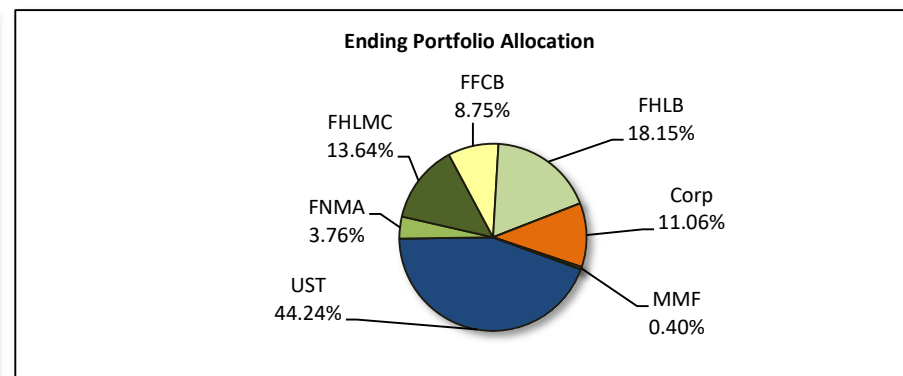
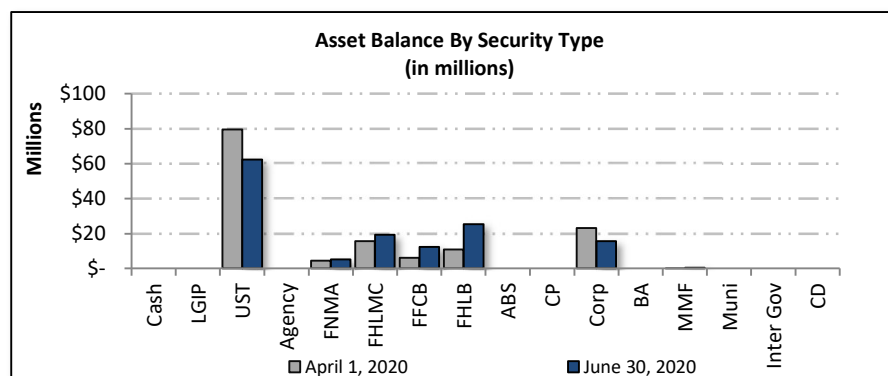
Moody's Rating Distribution	June 30, 2020 Ending Balance	Portfolio Allocation
<b>Short Term Rating Distribution</b>		
P-1	\$ -	0.00%
P-2	-	0.00%
<b>Total Short Term Ratings</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Long Term Rating Distribution</b>		
Aaa Rating	\$ 126,445,347.21	89.94%
Aa Rating	7,963,063.16	5.66%
A Rating	6,180,593.19	4.40%
Below A	-	0.00%
Not Rated	-	0.00%
<b>Total Long Term Rating</b>	<b>\$ 140,589,003.56</b>	<b>100.00%</b>
<b>Total Portfolio</b>	<b>\$ 140,589,003.56</b>	<b>100.00%</b>

Portfolio Allocation By Moody's Rating



## City of Cape Coral 1-3 Year Market Value Basis Security Distribution April 1, 2020 to June 30, 2020

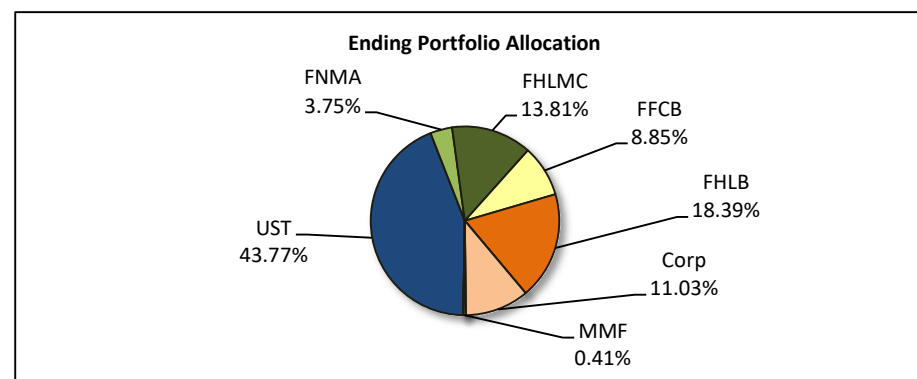
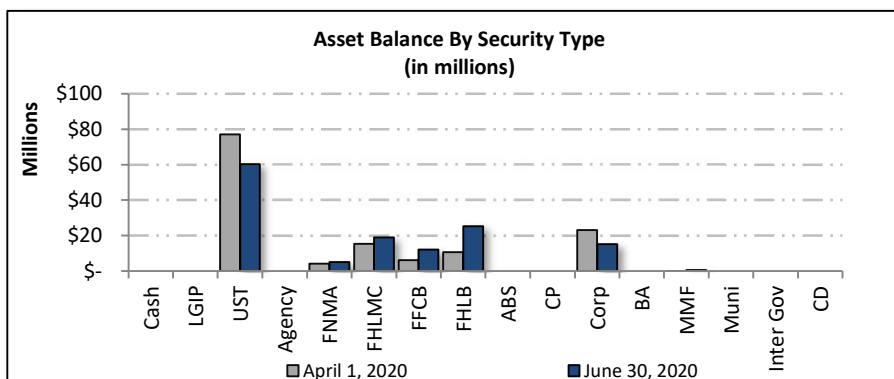
Security Distribution	April 1, 2020 Beginning Balance	Portfolio Allocation	June 30, 2020 Ending Balance	Book Yield	Portfolio Allocation	Change in Allocation
Cash	\$ -	0.00%	\$ -	0.00%	0.00%	0.00%
LGIP	\$ -	0.00%	-	0.00%	0.00%	0.00%
U.S. Treasury Notes	79,451,003.90	56.75%	62,199,718.31	2.36%	44.24%	-12.51%
U.S. Agency Notes	-	0.00%	-	0.00%	0.00%	0.00%
FNMA	4,365,050.68	3.12%	5,287,828.09	2.29%	3.76%	0.64%
FHLMC	15,642,993.75	11.17%	19,176,554.74	1.19%	13.64%	2.47%
FFCB	6,173,474.82	4.41%	12,305,966.75	0.60%	8.75%	4.34%
FHLB	10,950,066.86	7.82%	25,512,995.36	0.58%	18.15%	10.33%
<b>Fed Instrumentality Subtotal</b>	<b>\$ 37,131,586.12</b>	<b>26.52%</b>	<b>\$ 62,283,344.94</b>	<b>0.92%</b>	<b>44.30%</b>	<b>17.78%</b>
Asset Backed Securities	\$ -	0.00%	-	0.00%	0.00%	0.00%
Commercial Paper	-	0.00%	-	0.00%	0.00%	0.00%
Corporate Notes	23,241,635.38	16.60%	15,548,443.89	1.88%	11.06%	-5.54%
Bankers Acceptances	-	0.00%	-	0.00%	0.00%	0.00%
Money Market Funds	174,337.82	0.12%	557,496.43	0.01%	0.40%	0.27%
Municipal Bonds	-	0.00%	-	0.00%	0.00%	0.00%
Intergovernmental Funds	-	0.00%	-	0.00%	0.00%	0.00%
Certificates of Deposit	-	0.00%	-	0.00%	0.00%	0.00%
<b>Total Portfolio Market Value</b>	<b>\$ 139,998,563.22</b>	<b>100.00%</b>	<b>\$ 140,589,003.56</b>	<b>1.66%</b>	<b>100.00%</b>	



\*Permitted allocation based on aggregate assets as defined within the investment policy.

### City of Cape Coral 1-3 Year Historical Cost Basis Security Distribution April 1, 2020 to June 30, 2020

Security Distribution	April 1, 2020 Beginning Balance	Portfolio Allocation	June 30, 2020 Ending Balance	Book Yield	Portfolio Allocation	Change in Allocation
Cash	\$ -	0.00%	\$ -	0.00%	0.00%	0.00%
LGIP	-	0.00%	-	0.00%	0.00%	0.00%
U.S. Treasury Notes	77,126,406.40	56.38%	60,232,439.55	2.36%	43.77%	-12.61%
U.S. Agency Notes	-	0.00%	-	0.00%	0.00%	0.00%
FNMA	4,197,501.25	3.07%	5,158,951.18	2.29%	3.75%	0.68%
FHLMC	15,375,388.92	11.24%	19,008,661.89	1.19%	13.81%	2.57%
FFCB	6,116,440.00	4.47%	12,186,400.00	0.60%	8.85%	4.38%
FHLB	10,796,570.00	7.89%	25,307,386.00	0.58%	18.39%	10.50%
<b>Fed Instrumentality Subtotal</b>	<b>\$ 36,485,900.17</b>	<b>26.67%</b>	<b>\$ 61,661,399.08</b>	<b>0.91%</b>	<b>44.80%</b>	<b>18.13%</b>
Asset Backed Securities	-	0.00%	-	0.00%	0.00%	0.00%
Commercial Paper	-	0.00%	-	0.00%	0.00%	0.00%
Corporate Notes	23,021,673.73	16.83%	15,173,558.18	1.88%	11.03%	-5.80%
Bankers Acceptances	-	0.00%	-	0.00%	0.00%	0.00%
Money Market Funds	174,337.82	0.13%	557,496.43	0.01%	0.41%	0.28%
Municipal Bonds	-	0.00%	-	0.00%	0.00%	0.00%
Intergovernmental Funds	-	0.00%	-	0.00%	0.00%	0.00%
Certificates of Deposit	-	0.00%	-	0.00%	0.00%	0.00%
<b>Total Portfolio Historical Cost</b>	<b>\$ 136,808,318.12</b>	<b>100.00%</b>	<b>\$ 137,624,893.23</b>	<b>1.66%</b>	<b>100.00%</b>	



\*Permitted allocation based on aggregate assets as defined within the investment policy.

## City of Cape Coral 1-3 Year Quarterly Transactions April 1, 2020 to June 30, 2020

Trade Date	Settle Date	Type	Identifier	Description	Coupon Rate	Final Maturity	Principal	Yield	Net Realized Gain/Loss on Book	Net Realized Gain/Loss on Cost
4/1/2020	4/1/2020	Principal Paydown	3137B3N95	Freddie Mac	2.78%	9/25/2022	(\$9,038.72)			
4/1/2020	4/1/2020	Principal Paydown	31417B7J0	Federal National Mortgage Association	3.00%	6/1/2022	(\$10,062.44)			
4/3/2020	4/8/2020	Buy	3133ELWD2	Federal Farm Credit Banks Funding Corporation	0.38%	4/8/2022	\$2,995,560.00	0.45%		
4/6/2020	4/8/2020	Sell	912828X21	United States Department of The Treasury	1.50%	4/15/2020	(\$3,150,738.30)	0.27%	\$755.01	(\$1,595.00)
4/20/2020	4/20/2020	Maturity	3137EAEF2	Freddie Mac	1.38%	4/20/2020	(\$5,000,000.00)			
4/20/2020	4/21/2020	Sell	9128282Q2	United States Department of The Treasury	1.50%	8/15/2020	(\$4,018,281.24)	0.07%	\$18,174.77	\$22,679.36
4/20/2020	4/22/2020	Sell	02665WCY5	American Honda Finance Corporation	2.20%	6/27/2022	(\$1,269,007.50)	2.42%	(\$13,020.69)	(\$16,174.08)
4/21/2020	4/22/2020	Buy	3133ELJC9	Federal Farm Credit Banks Funding Corporation	1.58%	4/21/2022	\$3,074,400.00	0.33%		
4/21/2020	4/23/2020	Buy	3130AJ7E3	Federal Home Loan Banks	1.38%	2/17/2023	\$4,110,840.00	0.38%		
4/21/2020	4/22/2020	Buy	3137EAEQ8	Freddie Mac	0.38%	4/20/2023	\$3,494,050.00	0.43%		
5/1/2020	5/5/2020	Buy	17275RBD3	Cisco Systems, Inc.	2.20%	2/28/2021	\$1,367,914.50	0.56%		
5/1/2020	5/1/2020	Maturity	3137EADR7	Freddie Mac	1.38%	5/1/2020	(\$1,250,000.00)			
5/1/2020	5/1/2020	Principal Paydown	3137B3N95	Freddie Mac	2.78%	9/25/2022	(\$8,853.20)			
5/1/2020	5/1/2020	Principal Paydown	31417B7J0	Federal National Mortgage Association	3.00%	6/1/2022	(\$11,899.98)			
5/4/2020	5/11/2020	Buy	037833DV9	Apple Inc.	0.75%	5/11/2023	\$912,511.20	0.84%		
5/11/2020	5/12/2020	Buy	313379Q69	Federal Home Loan Banks	2.13%	6/10/2022	\$1,870,092.00	0.24%		
5/11/2020	5/11/2020	Maturity	037833CS7	Apple Inc.	1.80%	5/11/2020	(\$1,000,000.00)			
5/11/2020	5/11/2020	Maturity	458140AZ3	Intel Corporation	1.85%	5/11/2020	(\$1,725,000.00)			
5/31/2020	5/31/2020	Maturity	912828XE5	United States Department of The Treasury	1.50%	5/31/2020	(\$750,000.00)			
6/1/2020	6/1/2020	Principal Paydown	3137AA4W0	Freddie Mac	3.97%	1/25/2021	(\$631.61)			
6/1/2020	6/1/2020	Principal Paydown	3137B3N95	Freddie Mac	2.78%	9/25/2022	(\$8,472.50)			
6/1/2020	6/1/2020	Principal Paydown	31417B7J0	Federal National Mortgage Association	3.00%	6/1/2022	(\$12,708.58)			
6/2/2020	6/3/2020	Buy	3135G04Q3	Federal National Mortgage Association	0.25%	5/22/2023	\$998,017.00	0.32%		
6/11/2020	6/12/2020	Buy	3134GVJ66	Freddie Mac	0.25%	6/8/2022	\$2,749,340.00	0.26%		
6/12/2020	6/12/2020	Maturity	313383HU8	Federal Home Loan Banks	1.75%	6/12/2020	(\$2,650,000.00)			
6/15/2020	6/16/2020	Buy	3130AJPU7	Federal Home Loan Banks	0.25%	6/3/2022	\$5,998,140.00	0.27%		
6/15/2020	6/15/2020	Maturity	912828XU9	United States Department of The Treasury	1.50%	6/15/2020	(\$5,000,000.00)			
6/16/2020	6/16/2020	Maturity	02665WCH2	American Honda Finance Corporation	3.00%	6/16/2020	(\$1,225,000.00)			
6/22/2020	6/23/2020	Buy	313381BR5	Federal Home Loan Banks	1.88%	12/9/2022	\$5,195,100.00	0.28%		
6/23/2020	6/23/2020	Maturity	931142EG4	Walmart Inc.	2.85%	6/23/2020	(\$4,900,000.00)			
6/24/2020	6/26/2020	Buy	3137EAES4	FHLMC	0.25%	6/26/2023	\$3,634,356.60	0.35%		
6/25/2020	6/26/2020	Sell	912828XH8	United States Department of The Treasury	1.63%	6/30/2020	(\$4,000,625.00)	0.20%	\$592.02	(\$7,199.94)
									<u>\$ 6,501.10</u>	<u>\$ (2,289.66)</u>
Buy	\$	27,570,864.70								
Sell	\$	(8,438,027.04)								
Maturity	\$	(17,375,000.00)								
Principal Paydown	\$	(61,667.03)								



## Additional Disclosure

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Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.

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Public Trust Advisors  
717 17th Street, Suite 1850  
Denver, CO 80202

## City of Cape Coral 1-3 Year Detail

**Portfolio Holdings**

**Portfolio Income**

**Portfolio Transactions**

**Issuer Concentration**

**Security Concentration**

**Portfolio Activity Summary**

# Security Type GASB 40 Trade Date

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Cape Coral, City of LT 1-3 (44761)

Dated: 07/01/2020

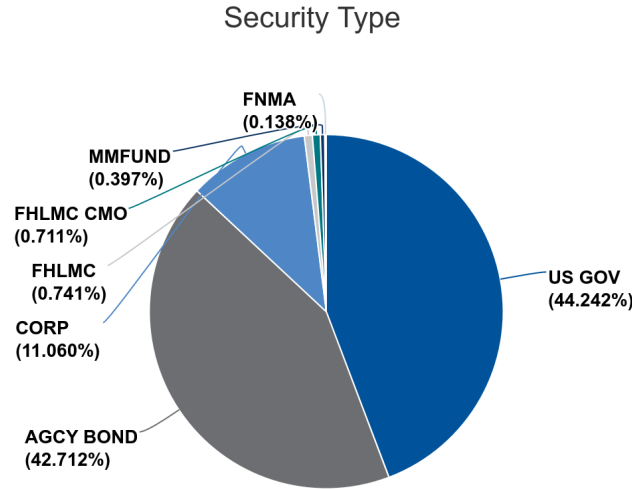


Chart calculated by: Ending Market Value + Accrued

## AGCY BOND

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
3137EAEK1 FEDERAL HOME LOAN MORTGAGE CORP AGCY BOND	4.664%	Fixed	N	0.380	AA+ Aaa	6,500,000.00	11/17/2020 11/17/2020	2.011 0.183	14,895.83	6,474,845.00	6,496,698.40 6,511,594.24	6,541,813.85 6,556,709.68
3135G0U27 FEDERAL NATIONAL MORTGAGE ASSOCIATION AGCY BOND	2.913%	Fixed	N	0.779	AA+ Aaa	4,000,000.00	04/13/2021 04/13/2021	2.820 0.173	21,666.67	3,966,800.00	3,990,143.46 4,011,810.12	4,073,082.28 4,094,748.95
3137EADB2 FEDERAL HOME LOAN MORTGAGE CORP AGCY BOND	0.483%	Fixed	N	1.501	AA+ Aaa	650,000.00	01/13/2022 01/13/2022	1.649 0.200	7,204.17	659,932.00	657,112.60 664,316.77	671,669.10 678,873.26
313378CR0 FEDERAL HOME LOAN BANKS AGCY BOND	1.479%	Fixed	N	1.662	AA+ Aaa	2,000,000.00	03/11/2022 03/11/2022	0.973 0.296	13,750.00	2,050,940.00	2,042,833.97 2,056,583.97	2,066,119.02 2,079,869.02
3133ELWD2 FEDERAL FARM CREDIT BANKS FUNDING CORP AGCY BOND	2.141%	Fixed	N	1.765	AA+ Aaa	3,000,000.00	04/08/2022 04/08/2022	0.449 0.223	2,593.75	2,995,560.00	2,996,067.79 2,998,661.54	3,008,063.91 3,010,657.66
3133ELJC9 FEDERAL FARM CREDIT BANKS FUNDING CORP AGCY BOND	2.192%	Fixed	N	1.783	AA+ Aaa	3,000,000.00	04/21/2022 04/21/2022	0.333 0.248	9,216.67	3,074,400.00	3,067,293.81 3,076,510.47	3,072,051.39 3,081,268.06
3130AJPU7 FEDERAL HOME LOAN BANKS AGCY BOND	4.270%	Fixed	N	1.919	AA+ Aaa	6,000,000.00	06/03/2022 06/03/2022	0.266 0.232	791.67	5,998,140.00	5,998,178.68 5,998,970.35	6,002,022.36 6,002,814.03
3134GVJ66 FEDERAL HOME LOAN MORTGAGE CORP AGCY BOND	1.954%	Fixed	N	1.932	AA+ Aaa	2,750,000.00	06/08/2022 06/08/2022	0.262 0.301	439.24	2,749,340.00	2,749,357.19 2,749,796.43	2,747,268.29 2,747,707.52

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Dated: 07/01/2020

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
313379Q69 FEDERAL HOME LOAN BANKS AGCY BOND	1.328%	Fixed	N	1.911	AA+ Aaa	1,800,000.00	06/10/2022 06/10/2022	0.245 0.271	2,231.25	1,870,092.00	1,865,543.89 1,867,775.14	1,864,671.17 1,866,902.42
313380GJ0 FEDERAL HOME LOAN BANKS AGCY BOND	1.301%	Fixed	N	2.141	AA+ Aaa	1,750,000.00	09/09/2022 09/09/2022	1.574 0.229	10,888.89	1,771,700.00	1,765,983.66 1,776,872.55	1,817,717.90 1,828,606.78
3133EHM91 FEDERAL FARM CREDIT BANKS FUNDING CORP AGCY BOND	1.042%	Fixed	N	2.284	AA+ Aaa	1,400,000.00	11/01/2022 11/01/2022	0.447 0.242	4,853.33	1,458,660.00	1,453,032.46 1,457,885.79	1,459,894.49 1,464,747.83
313381BR5 FEDERAL HOME LOAN BANKS AGCY BOND	1.627%	Fixed	N	2.393	AA+ Aaa	2,200,000.00	12/09/2022 12/09/2022	0.706 0.281	2,520.83	2,270,114.00	2,262,094.63 2,264,615.46	2,285,245.64 2,287,766.48
313381BR5 FEDERAL HOME LOAN BANKS AGCY BOND	3.698%	Fixed	N	2.393	AA+ Aaa	5,000,000.00	12/09/2022 12/09/2022	0.283 0.281	5,729.17	5,195,100.00	5,193,374.63 5,199,103.79	5,193,740.10 5,199,469.27
3130AJ7E3 FEDERAL HOME LOAN BANKS AGCY BOND	2.943%	Fixed	N	2.578	AA+ Aaa	4,000,000.00	02/17/2023 02/17/2023	0.385 0.252	19,861.11	4,110,840.00	4,103,466.10 4,123,327.21	4,117,676.68 4,137,537.79
3133ELNW0 FEDERAL FARM CREDIT BANKS FUNDING CORP AGCY BOND	1.473%	Fixed	N	2.585	AA+ Aaa	2,000,000.00	02/21/2023 02/21/2023	1.447 0.295	10,472.22	2,000,180.00	2,000,158.79 2,010,631.02	2,060,718.72 2,071,190.94
3133EJFK0 FEDERAL FARM CREDIT BANKS FUNDING CORP AGCY BOND	1.905%	Fixed	N	2.592	AA+ Aaa	2,500,000.00	03/08/2023 03/08/2023	0.485 0.299	20,795.14	2,657,600.00	2,644,306.52 2,665,101.66	2,657,307.13 2,678,102.26
313382AX1 FEDERAL HOME LOAN BANKS AGCY BOND	1.501%	Fixed	N	2.615	AA+ Aaa	2,000,000.00	03/10/2023 03/10/2023	1.447 0.317	13,104.17	2,040,460.00	2,035,689.30 2,048,793.46	2,096,925.40 2,110,029.57
3137EAEQ8 FEDERAL HOME LOAN MORTGAGE CORP AGCY BOND	2.498%	Fixed	N	2.788	AA+ Aaa	3,500,000.00	04/20/2023 04/20/2023	0.432 0.277	2,588.54	3,494,050.00	3,494,427.94 3,497,016.48	3,509,549.50 3,512,138.05
3135G04Q3 FEDERAL NATIONAL MORTGAGE ASSOCIATION AGCY BOND	0.711%	Fixed	N	2.881	AA+ Aaa	1,000,000.00	05/22/2023 05/22/2023	0.317 0.286	270.83	998,017.00	998,067.84 998,338.67	998,949.84 999,220.67
3137EAES4 FEDERAL HOME LOAN MORTGAGE CORP AGCY BOND	2.589%	Fixed	N	2.975	AA+ Aaa	3,645,000.00	06/26/2023 06/26/2023	0.348 0.302	126.56	3,634,356.60	3,634,404.86 3,634,531.42	3,639,326.56 3,639,453.12
--- AGCY BOND	<b>42.712%</b>	<b>Fixed</b>	<b>N</b>	<b>1.974</b>	<b>AA+ Aaa</b>	<b>58,695,000.00</b>	<b>07/02/2022 07/02/2022</b>	<b>0.856 0.253</b>	<b>164,000.03</b>	<b>59,471,126.60</b>	<b>59,448,236.52 59,612,236.56</b>	<b>59,883,813.33 60,047,813.36</b>

## CORP

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
478160CH5 JOHNSON & JOHNSON CORP	0.258%	Fixed	N	0.361	AAA Aaa	360,000.00	11/10/2020 11/10/2020	1.987 0.243	994.50	359,614.80	359,952.15 360,946.65	362,216.71 363,211.21
17275RBD3 CISCO SYSTEMS INC CORP	0.979%	Fixed	N	0.655	AA- A1	1,350,000.00	02/28/2021 02/28/2021	0.563 0.350	10,147.50	1,367,914.50	1,364,496.34 1,374,643.84	1,366,473.48 1,376,620.98
89236TEU5 TOYOTA MOTOR CREDIT CORP CORP	1.204%	Fixed	N	0.777	A+ A1	1,650,000.00	04/13/2021 04/13/2021	2.964 0.480	10,546.25	1,649,340.00	1,649,822.03 1,660,368.28	1,681,937.81 1,692,484.06
166764BG4 CHEVRON CORP CORP	1.084%	Fixed	Y	0.482	AA Aa2	1,500,000.00	04/16/2021 05/16/2021	3.283 0.366	3,937.50	1,457,280.00	1,484,828.22 1,488,765.72	1,520,614.47 1,524,551.97

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Dated: 07/01/2020

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
14913Q3D9 CATERPILLAR FINANCIAL SERVICES CORP CORP	0.548%	Floating	N	0.119	A A3	770,000.00	11/12/2021 11/12/2021	0.645 0.668	678.70	770,000.00	770,000.00 770,678.70	769,761.30 770,440.00
717081DZ3 PFIZER INC CORP	0.730%	Fixed	N	1.439	AA- A1	1,000,000.00	12/15/2021 12/15/2021	1.815 0.493	977.78	1,007,980.00	1,005,504.15 1,006,481.92	1,024,768.37 1,025,746.15
594918BW3 MICROSOFT CORP CORP	0.741%	Fixed	Y	0.902	AAA Aaa	1,000,000.00	01/06/2022 02/06/2022	1.577 0.290	9,666.67	1,015,460.18	1,012,279.76 1,021,946.42	1,031,909.66 1,041,576.33
166764BN9 CHEVRON CORP CORP	1.484%	Fixed	Y	0.946	AA Aa2	2,000,000.00	02/03/2022 03/03/2022	1.876 0.311	16,375.78	2,027,320.00	2,019,401.31 2,035,777.09	2,069,405.74 2,085,781.52
91159HHC7 U.S. BANCORP CORP	0.936%	Fixed	Y	0.962	A+ A1	1,250,000.00	02/15/2022 03/15/2022	1.963 0.320	11,041.67	1,279,387.50	1,270,614.38 1,281,656.05	1,304,260.32 1,315,301.99
037833CQ1 APPLE INC CORP	1.847%	Fixed	Y	1.057	AA+ Aa1	2,500,000.00	04/11/2022 05/11/2022	1.844 0.305	7,986.11	2,526,750.00	2,519,864.71 2,527,850.82	2,588,509.55 2,596,495.66
30231GBB7 EXXON MOBIL CORP CORP	0.591%	Fixed	N	2.078	AA Aa1	800,000.00	08/16/2022 08/16/2022	1.902 0.429	5,706.00	800,000.00	800,000.00 805,706.00	824,935.19 830,641.19
037833DV9 APPLE INC CORP	0.658%	Fixed	N	2.831	AA+ Aa1	915,000.00	05/11/2023 05/11/2023	0.842 0.380	953.13	912,511.20	912,624.97 913,578.09	924,639.70 925,592.82
--- CORP	<b>11.060%</b>	---	---	<b>1.024</b>	<b>AA- Aa3</b>	<b>15,095,000.00</b>	<b>12/04/2021 12/20/2021</b>	<b>1.871 0.375</b>	<b>79,011.58</b>	<b>15,173,558.18</b>	<b>15,169,388.00 15,248,399.58</b>	<b>15,469,432.31 15,548,443.89</b>

## FHLMC

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
3137B1BS0 FHMS K-026 A2 FHLMC	0.741%	Fixed	Y	2.223	AA+ Aaa	1,000,000.00	10/15/2022 11/25/2022	2.458 0.677	2,091.67	1,000,429.69	999,767.94 1,001,859.61	1,040,015.20 1,042,106.87
<b>3137B1BS0 FHMS K-026 A2 FHLMC</b>	<b>0.741%</b>	<b>Fixed</b>	<b>Y</b>	<b>2.223</b>	<b>AA+ Aaa</b>	<b>1,000,000.00</b>	<b>10/15/2022 11/25/2022</b>	<b>2.458 0.677</b>	<b>2,091.67</b>	<b>1,000,429.69</b>	<b>999,767.94 1,001,859.61</b>	<b>1,040,015.20 1,042,106.87</b>

## FHLMC CMO

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
3137AA4W0 FHMS K-013 A2 FHLMC CMO	0.541%	Variable	Y	0.488	AA+ Aaa	749,368.39	12/29/2020 01/25/2021	2.380 1.267	2,481.66	763,536.14	753,282.60 755,764.26	757,404.99 759,886.65
3137B3N95 FHMS K-030 A1 FHLMC CMO	0.170%	Fixed	Y	1.095	AA+ Aaa	233,651.04	08/08/2021 09/25/2022	3.014 0.489	541.10	232,172.47	232,653.93 233,195.02	239,138.50 239,679.60
--- FHLMC CMO	<b>0.711%</b>	---	<b>Y</b>	<b>0.634</b>	<b>AA+ Aaa</b>	<b>983,019.43</b>	<b>02/20/2021 06/20/2021</b>	<b>2.530 1.081</b>	<b>3,022.76</b>	<b>995,708.60</b>	<b>985,936.53 988,959.28</b>	<b>996,543.49 999,566.24</b>

## FNMA



# Security Type GASB 40 Trade Date

Cape Coral, City of LT 1-3 (44761)

As of 06/30/2020

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Dated: 07/01/2020

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
31417B7J0 FN AB5396 FNMA	0.138%	Fixed	N	0.231	AA+ Aaa	184,067.96	05/06/2021 06/01/2022	1.344 -3.145	460.17	194,134.18	186,400.11 186,860.28	193,398.30 193,858.47
<b>31417B7J0 FN AB5396 FNMA</b>	<b>0.138%</b>	<b>Fixed</b>	<b>N</b>	<b>0.231</b>	<b>AA+ Aaa</b>	<b>184,067.96</b>	<b>05/06/2021 06/01/2022</b>	<b>1.344 -3.145</b>	<b>460.17</b>	<b>194,134.18</b>	<b>186,400.11 186,860.28</b>	<b>193,398.30 193,858.47</b>

## MMFUND

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
31846V807 FIRST AMER:TRS OBG Y MMFUND	0.397%	Fixed	N	0.000	AAAm Aaa	557,496.43	06/30/2020 06/30/2020	0.010 0.010	0.00	557,496.43	557,496.43 557,496.43	557,496.43 557,496.43
<b>31846V807 FIRST AMER:TRS OBG Y MMFUND</b>	<b>0.397%</b>	<b>Fixed</b>	<b>N</b>	<b>0.000</b>	<b>AAAm Aaa</b>	<b>557,496.43</b>	<b>06/30/2020 06/30/2020</b>	<b>0.010 0.010</b>	<b>0.00</b>	<b>557,496.43</b>	<b>557,496.43 557,496.43</b>	<b>557,496.43 557,496.43</b>

## US GOV

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
9128282V1 UNITED STATES TREASURY US GOV	1.074%	Fixed	N	0.209	AA+ Aaa	1,500,000.00	09/15/2020 09/15/2020	1.528 0.195	6,052.99	1,493,320.32	1,499,529.74 1,505,582.73	1,503,699.00 1,509,751.99
912828VZ0 UNITED STATES TREASURY US GOV	1.777%	Fixed	N	0.251	AA+ Aaa	2,475,000.00	09/30/2020 09/30/2020	1.916 0.200	12,442.62	2,480,607.44	2,475,509.08 2,487,951.71	2,486,189.48 2,498,632.10
912828WC0 UNITED STATES TREASURY US GOV	0.717%	Fixed	N	0.334	AA+ Aaa	1,000,000.00	10/31/2020 10/31/2020	1.591 0.202	2,948.37	1,007,578.12	1,000,522.01 1,003,470.38	1,005,167.00 1,008,115.37
912828PC8 UNITED STATES TREASURY US GOV	2.880%	Fixed	N	0.375	AA+ Aaa	4,000,000.00	11/15/2020 11/15/2020	2.732 0.226	13,410.33	3,990,468.76	3,998,429.36 4,011,839.68	4,035,936.00 4,049,346.33
912828A42 UNITED STATES TREASURY US GOV	0.520%	Fixed	N	0.418	AA+ Aaa	725,000.00	11/30/2020 11/30/2020	1.987 0.241	1,228.14	725,254.88	725,037.76 726,265.91	730,324.40 731,552.54
9128283X6 UNITED STATES TREASURY US GOV	2.470%	Fixed	N	0.620	AA+ Aaa	3,400,000.00	02/15/2021 02/15/2021	2.513 0.190	28,792.58	3,375,695.30	3,394,505.41 3,423,297.99	3,443,829.40 3,472,621.98
9128284B3 UNITED STATES TREASURY US GOV	2.782%	Fixed	N	0.703	AA+ Aaa	3,825,000.00	03/15/2021 03/15/2021	2.490 0.197	26,660.67	3,812,449.22	3,821,944.47 3,848,605.13	3,884,019.75 3,910,680.42
9128284G2 UNITED STATES TREASURY US GOV	3.636%	Fixed	N	0.786	AA+ Aaa	5,000,000.00	04/15/2021 04/15/2021	2.525 0.193	24,982.92	4,978,515.65	4,994,174.74 5,019,157.67	5,086,330.00 5,111,312.92
912828Y20 UNITED STATES TREASURY US GOV	5.369%	Fixed	N	1.021	AA+ Aaa	7,275,000.00	07/15/2021 07/15/2021	2.896 0.187	88,139.42	7,222,142.61	7,254,976.66 7,343,116.08	7,459,435.80 7,547,575.22
912828RC6 UNITED STATES TREASURY US GOV	5.402%	Fixed	N	1.110	AA+ Aaa	7,375,000.00	08/15/2021 08/15/2021	2.897 0.194	58,984.80	7,218,281.25	7,312,505.85 7,371,490.65	7,535,177.63 7,594,162.43
912828F21 UNITED STATES TREASURY US GOV	3.515%	Fixed	N	1.235	AA+ Aaa	4,800,000.00	09/30/2021 09/30/2021	2.687 0.186	25,639.34	4,728,187.49	4,767,116.87 4,792,756.22	4,916,251.20 4,941,890.54
912828F96 UNITED STATES TREASURY US GOV	1.005%	Fixed	N	1.319	AA+ Aaa	1,375,000.00	10/31/2021 10/31/2021	1.596 0.170	4,633.15	1,384,829.11	1,382,285.45 1,386,918.61	1,408,515.63 1,413,148.78

# Security Type GASB 40 Trade Date

Cape Coral, City of LT 1-3 (44761)

As of 06/30/2020

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Dated: 07/01/2020

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
9128285L0 UNITED STATES TREASURY US GOV	3.479%	Fixed	N	1.353	AA+ Aaa	4,700,000.00	11/15/2021 11/15/2021	2.698 0.186	17,257.81	4,722,949.22	4,711,098.84 4,728,356.65	4,873,495.80 4,890,753.61
912828J76 UNITED STATES TREASURY US GOV	1.468%	Fixed	N	1.724	AA+ Aaa	2,000,000.00	03/31/2022 03/31/2022	1.605 0.177	8,797.81	2,006,562.50	2,004,968.66 2,013,766.47	2,055,000.00 2,063,797.81
912828SV3 UNITED STATES TREASURY US GOV	1.468%	Fixed	N	1.848	AA+ Aaa	2,000,000.00	05/15/2022 05/15/2022	1.608 0.172	4,470.11	2,006,796.88	2,005,220.69 2,009,690.80	2,059,062.00 2,063,532.11
912828XD7 UNITED STATES TREASURY US GOV	1.159%	Fixed	N	1.889	AA+ Aaa	1,575,000.00	05/31/2022 05/31/2022	1.627 0.173	2,501.28	1,584,843.75	1,582,346.42 1,584,847.70	1,626,310.35 1,628,811.63
912828XG0 UNITED STATES TREASURY US GOV	0.739%	Fixed	N	1.968	AA+ Aaa	1,000,000.00	06/30/2022 06/30/2022	1.602 0.168	57.74	1,013,242.19	1,010,245.05 1,010,302.79	1,039,062.00 1,039,119.74
912828TJ9 UNITED STATES TREASURY US GOV	0.811%	Fixed	N	2.085	AA+ Aaa	1,100,000.00	08/15/2022 08/15/2022	1.555 0.170	6,727.68	1,101,933.59	1,101,607.62 1,108,335.30	1,133,944.90 1,140,672.58
912828YA2 UNITED STATES TREASURY US GOV	0.735%	Fixed	N	2.088	AA+ Aaa	1,000,000.00	08/15/2022 08/15/2022	1.605 0.167	5,645.60	997,304.69	997,815.74 1,003,461.34	1,028,281.00 1,033,926.60
9128282S8 UNITED STATES TREASURY US GOV	2.212%	Fixed	N	2.127	AA+ Aaa	3,000,000.00	08/31/2022 08/31/2022	1.595 0.173	16,294.16	3,002,578.14	3,001,934.73 3,018,228.88	3,094,218.00 3,110,512.16
9128283U2 UNITED STATES TREASURY US GOV	1.024%	Fixed	N	2.500	AA+ Aaa	1,350,000.00	01/31/2023 01/31/2023	1.668 0.179	13,388.74	1,378,898.44	1,374,015.90 1,387,404.63	1,426,412.70 1,439,801.44
--- UNITED STATES TREASURY US GOV	44.242%	Fixed	N	1.125	AA+ Aaa	60,475,000.00	08/21/2021 08/21/2021	2.361 0.190	369,056.28	60,232,439.55	60,415,791.05 60,784,847.33	61,830,662.02 62,199,718.31

## Summary

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
---	100.000%	---	---	1.475	AA+ Aaa	136,989,583.82	01/14/2022 01/18/2022	1.650 0.242	617,642.49	137,624,893.23	137,763,016.58 138,380,659.06	139,971,361.08 140,589,003.56

\* Grouped by: Security Type. \* Groups Sorted by: Security Type. \* Filtered By: Description ≠ "Payable" and Description ≠ "Receivable". \* Weighted by: Ending Market Value + Accrued, except Book Yield by Base Book Value + Accrued.

Additional Disclosure:

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Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.

The investment advisor providing these services is Public Trust Advisors, LLC, an investment adviser registered with the U.S. Securities and Exchange Commission (SEC) under the Investment Advisers Act of 1940, as amended. Registration with the SEC does not imply a certain level of skill or training. Public Trust is required to maintain a written disclosure brochure of our background and business experience. If you would like to receive a copy of our current disclosure brochure, Privacy Policy, or Code of Ethics, or have any questions regarding your account please contact us.

Public Trust Advisors  
717 17th St. Suite 1850  
Denver, CO 80202

## Quarterly Investment Report for Period Ended June 30, 2020



City of Cape Coral 1-5 Year

1015 Cultural Park Blvd

Cape Coral, Florida 33990

Public Trust Advisors LLC

201 E. Pine Street, Suite 750

Orlando, Florida 32801

## City of Cape Coral 1-5 Year Summary

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## City of Cape Coral 1-5 Year Summary Comparison for the period April 1, 2020 to June 30, 2020

City of Cape Coral 1-5 Year	April 1, 2020 Beginning Balance	June 30, 2020 Ending Balance	Portfolio Characteristic	April 1, 2020 Beginning Balance	June 30, 2020 Ending Balance
<b>Historical Cost</b>	<b>\$ 66,401,646.16</b>	<b>\$ 66,825,498.21</b>	<b>Book Yield Gross</b>	<b>1.92%</b>	<b>1.71%</b>
Book Value	\$ 66,201,072.32	\$ 66,562,922.90	<b>Market Yield Gross</b>	<b>0.52%</b>	<b>0.25%</b>
Accrued Interest	326,478.47	\$ 270,687.37	<b>Weighted Average Coupon</b>	<b>2.14%</b>	<b>2.07%</b>
<b>Book Value Plus Accrued</b>	<b>\$ 66,527,550.79</b>	<b>\$ 66,833,610.27</b>	<b>Duration</b>	<b>1.96 Years</b>	<b>2.05 Years</b>
Net Unrealized Gain/Loss	\$ 1,883,962.14	\$ 1,887,079.42	<b>Weighted Effective Maturity</b>	<b>2.04 Years</b>	<b>2.16 Years</b>
<b>Market Value Plus Accrued<sup>(2)</sup></b>	<b>\$ 68,411,512.93</b>	<b>\$ 68,720,689.69</b>	<b>Weighted Final Maturity</b>	<b>2.15 Years</b>	<b>2.26 Years</b>
Net Pending Transactions	130.81	2.13			
<b>Market Value Plus Accrued Net<sup>(2)</sup></b>	<b>\$ 68,411,643.74</b>	<b>\$ 68,720,691.82</b>			

City of Cape Coral 1-5 Year	June 2020 Net Income
Interest Income	\$ 345,841.91
Net Amortization/Accretion	(41,090.89)
Net Realized Gain/Loss <sup>(3)</sup>	1,179.78
Miscellaneous Income	0.00
<b>Net Income</b>	<b>\$ 305,930.80</b>

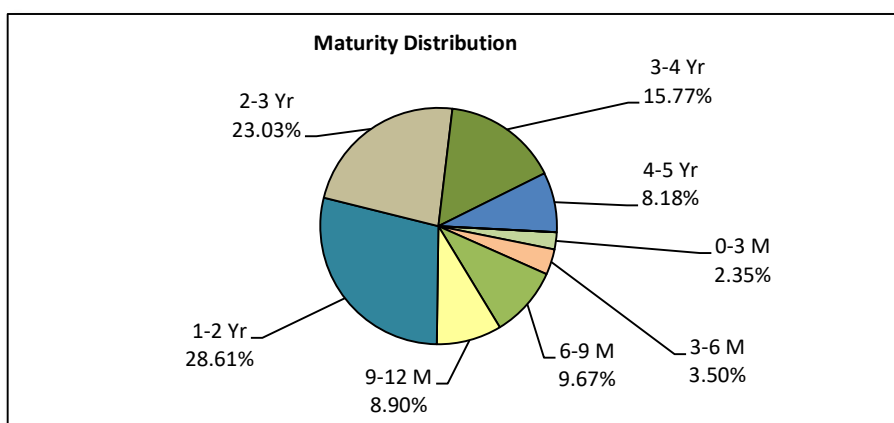
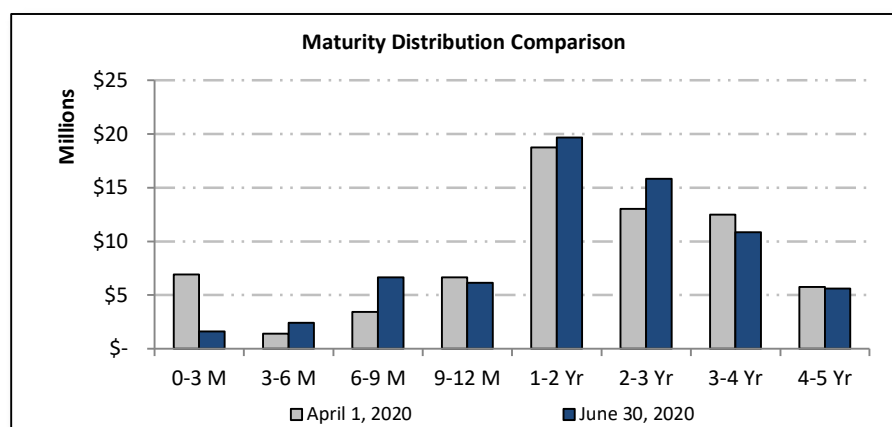
(1) Payables represent amounts due to settle security transactions that have been executed but have not settled as of period end. The funds used to settle these trades may come from a variety of sources including cash within the portfolio, proceeds from future security transactions including maturities and sales, or other sources including money market funds. For reporting purposes, a payable is created for over-period settlements which are reflected in the detailed holdings.

(2) Market Value Plus Accrued Net represents the market value of the portfolio net payables and receivables from transactions that settle in the following reporting period.

(3) MBS paydowns may result in negative realized losses rather than amortization in as a result of accounting method.

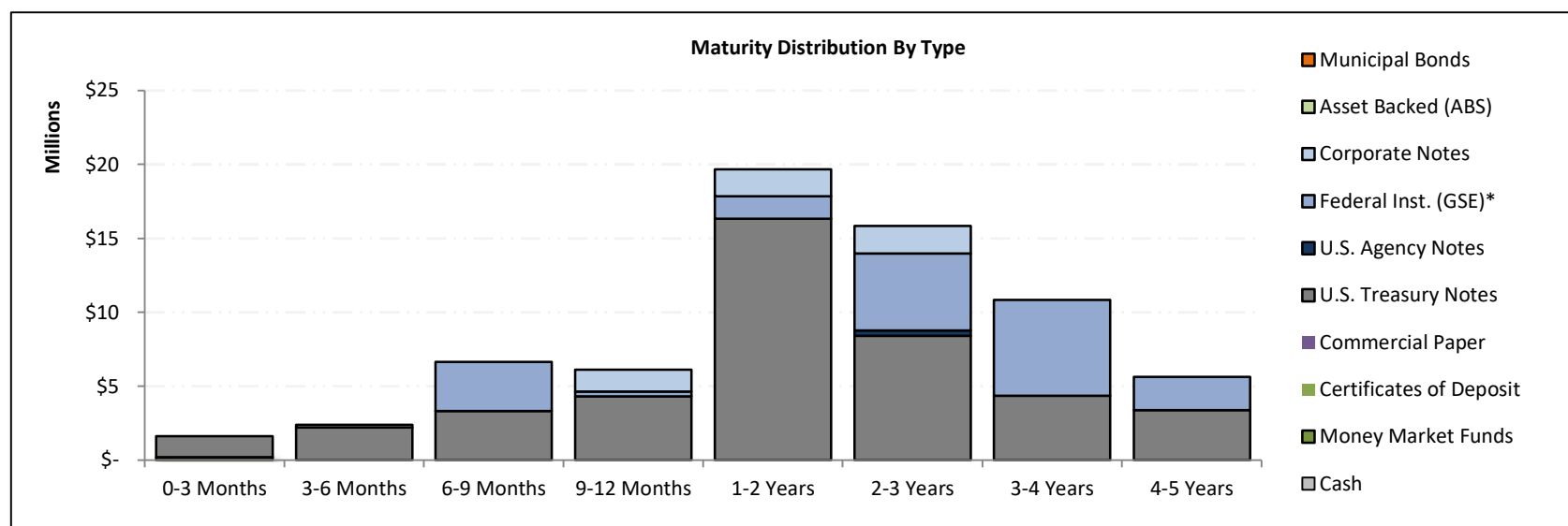
## City of Cape Coral 1-5 Year Maturity Distribution Market Value Basis April 1, 2020 to June 30, 2020

Maturity Distribution	April 1, 2020 Beginning Balance	June 30, 2020 Ending Balance	Portfolio Allocation	Distribution Change
0-3 Months	\$ 6,912,448.05	\$ 1,614,845.07	2.35%	-7.75%
3-6 Months	1,409,140.87	2,402,056.87	3.50%	1.44%
6-9 Months	3,438,622.56	6,646,052.67	9.67%	4.64%
9-12 Months	6,650,707.70	6,113,160.52	8.90%	-0.83%
1-2 Years	18,750,429.06	19,662,323.51	28.61%	1.20%
2-3 Years	13,010,789.56	15,824,320.49	23.03%	4.01%
3-4 Years	12,492,681.91	10,839,070.83	15.77%	-2.49%
4-5 Years	5,746,693.23	5,618,859.72	8.18%	-0.22%
5-6 Years	-	-	0.00%	0.00%
6 Years +	-	-	0.00%	0.00%
<b>Total Portfolio</b>	<b>\$ 68,411,512.93</b>	<b>\$ 68,720,689.69</b>	<b>100.00%</b>	



### City of Cape Coral 1-5 Year Maturity Distribution Market Value Basis as of June 30, 2020

Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	Total Portfolio
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Money Market Funds	205,651	-	-	-	-	-	-	-	205,651
Certificates of Deposit	-	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-	-
U.S. Treasury Notes	1,409,195	2,220,451	3,323,788	4,318,689	16,339,513	8,409,590	4,370,828	3,382,044	43,774,098
U.S. Agency Notes	-	-	-	-	-	368,505	-	-	368,505
Federal Inst. (GSE)*	-	-	3,322,265	323,491	1,505,329	5,187,198	6,468,243	2,236,815	19,043,341
Corporate Notes	-	181,606	-	1,470,980	1,817,481	1,859,028	-	-	5,329,095
Asset Backed (ABS)	-	-	-	-	-	-	-	-	-
Municipal Bonds	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ 1,614,845</b>	<b>\$ 2,402,057</b>	<b>\$ 6,646,053</b>	<b>\$ 6,113,161</b>	<b>\$ 19,662,324</b>	<b>\$ 15,824,320</b>	<b>\$ 10,839,071</b>	<b>\$ 5,618,860</b>	<b>\$ 68,720,690</b>

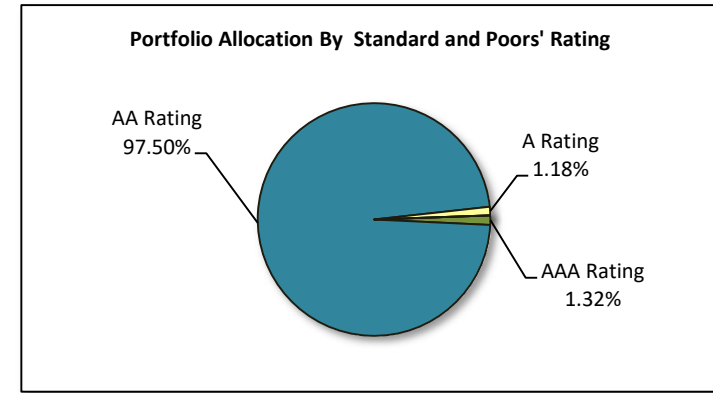


\*Mortgage backed securities shown to effective maturity.

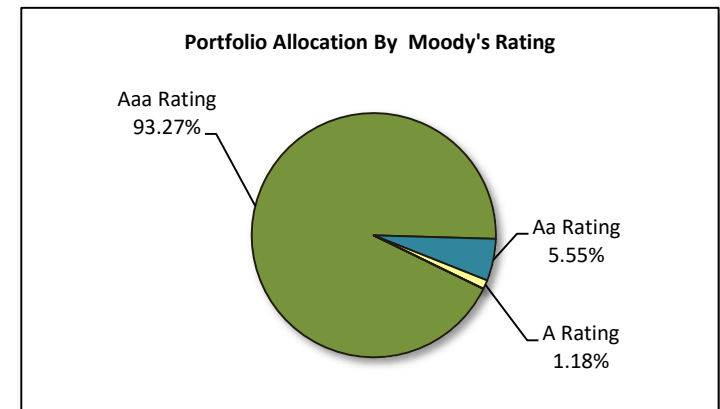


## City of Cape Coral 1-5 Year Rating Distribution Market Value Basis as of June 30, 2020

S&P Rating Distribution	June 30, 2020 Ending Balance	Portfolio Allocation
<b>Short Term Rating Distribution</b>		
A-1+	\$ -	0.00%
A-1	-	0.00%
A-2	-	0.00%
<b>Total Short Term Ratings</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Long Term Rating Distribution</b>		
AAA Rating	\$ 908,044.34	1.32%
AA Rating	67,002,304.50	97.50%
A Rating	810,340.85	1.18%
Below A	-	0.00%
Not Rated	-	0.00%
<b>Total Long Term Rating</b>	<b>\$ 68,720,689.69</b>	<b>100.00%</b>
<b>Total Portfolio</b>	<b>\$ 68,720,689.69</b>	<b>100.00%</b>

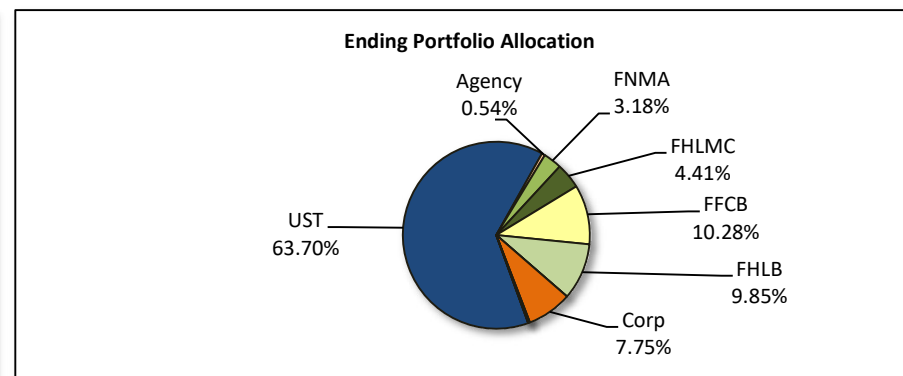
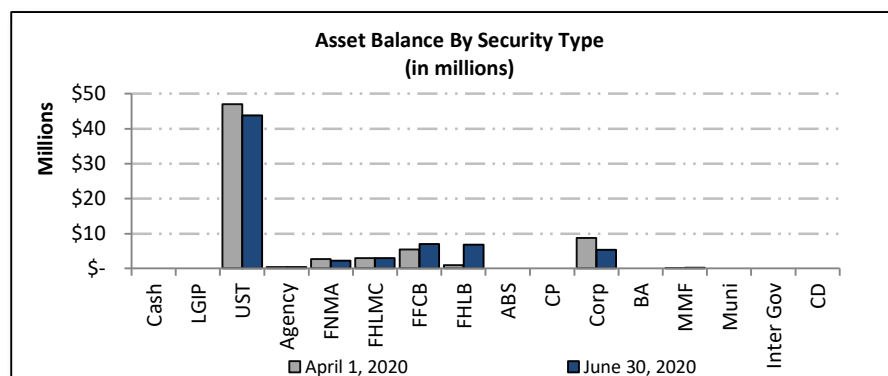


Moody's Rating Distribution	June 30, 2020 Ending Balance	Portfolio Allocation
<b>Short Term Rating Distribution</b>		
P-1	\$ -	0.00%
P-2	-	0.00%
<b>Total Short Term Ratings</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Long Term Rating Distribution</b>		
Aaa Rating	\$ 64,093,988.43	93.27%
Aa Rating	3,816,360.41	5.55%
A Rating	810,340.85	1.18%
Below A	-	0.00%
Not Rated	-	0.00%
<b>Total Long Term Rating</b>	<b>\$ 68,720,689.69</b>	<b>100.00%</b>
<b>Total Portfolio</b>	<b>\$ 68,720,689.69</b>	<b>100.00%</b>



## City of Cape Coral 1-5 Year Market Value Basis Security Distribution April 1, 2020 to June 30, 2020

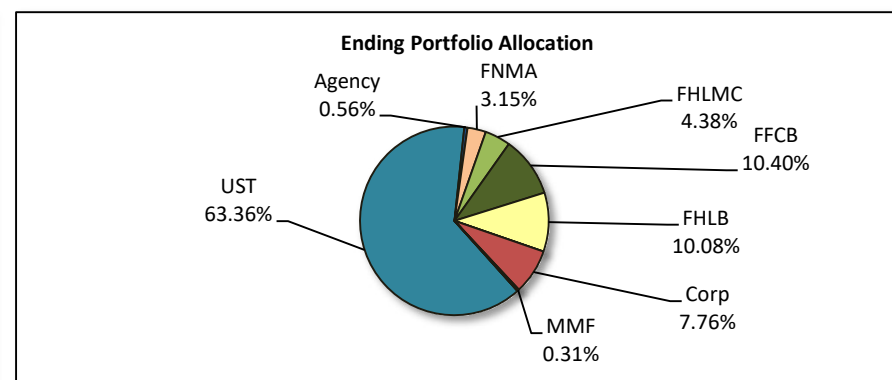
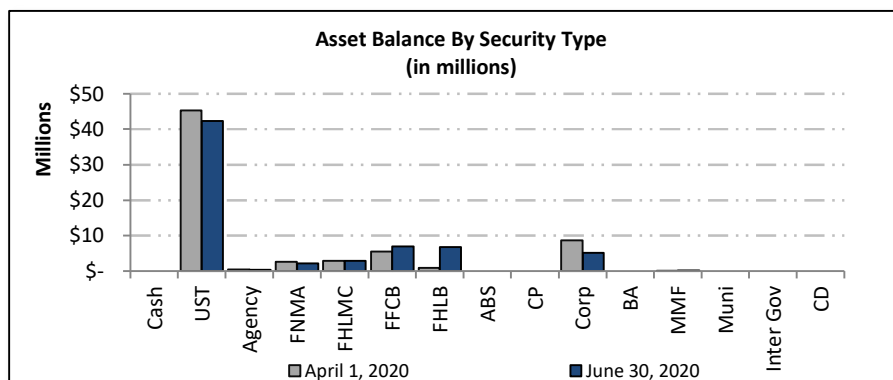
Security Distribution	April 1, 2020 Beginning Balance	Portfolio Allocation	June 30, 2020 Ending Balance	Book Yield	Portfolio Allocation	Change in Allocation
Cash	\$ -	0.00%	\$ -	0.00%	0.00%	0.00%
LGIP	\$ -	0.00%	-	0.00%	0.00%	0.00%
U.S. Treasury Notes	46,987,237.59	68.68%	43,774,098.27	1.92%	63.70%	-4.98%
U.S. Agency Notes	395,798.21	0.58%	368,504.59	1.36%	0.54%	-0.04%
FNMA	2,715,874.60	3.97%	2,184,581.34	1.76%	3.18%	-0.79%
FHLMC	3,016,785.69	4.41%	3,030,645.89	2.72%	4.41%	0.00%
FFCB	5,520,723.21	8.07%	7,061,996.53	1.02%	10.28%	2.21%
FHLB	944,359.29	1.38%	6,766,117.47	0.48%	9.85%	8.47%
<b>Fed Instrumentality Subtotal</b>	<b>\$ 12,197,742.80</b>	<b>17.83%</b>	<b>\$ 19,043,341.23</b>	<b>1.18%</b>	<b>27.71%</b>	<b>9.88%</b>
Asset Backed Securities	\$ -	0.00%	-	0.00%	0.00%	0.00%
Commercial Paper	-	0.00%	-	0.00%	0.00%	0.00%
Corporate Notes	8,719,854.05	12.75%	5,329,095.03	1.87%	7.75%	-4.99%
Bankers Acceptances	-	0.00%	-	0.00%	0.00%	0.00%
Money Market Funds	110,880.29	0.16%	205,650.57	0.01%	0.30%	0.14%
Municipal Bonds	-	0.00%	-	0.00%	0.00%	0.00%
Intergovernmental Funds	-	0.00%	-	0.00%	0.00%	0.00%
Certificates of Deposit	-	0.00%	-	0.00%	0.00%	0.00%
<b>Total Portfolio Market Value</b>	<b>\$ 68,411,512.93</b>	<b>100.00%</b>	<b>\$ 68,720,689.69</b>	<b>1.71%</b>	<b>100.00%</b>	



\*Permitted allocation based on aggregate assets as defined within the investment policy.

## City of Cape Coral 1-5 Year Historical Cost Basis Security Distribution April 1, 2020 to June 30, 2020

Security Distribution	April 1, 2020 Beginning Balance	Portfolio Allocation	June 30, 2020 Ending Balance	Book Yield	Portfolio Allocation	Change in Allocation
Cash	\$ -	0.00%	\$ -	0.00%	0.00%	0.00%
U.S. Treasury Notes	45,322,652.03	68.26%	42,338,394.22	1.92%	63.36%	-4.90%
U.S. Agency Notes	402,917.13	0.61%	375,504.79	1.36%	0.56%	-0.04%
FNMA	2,639,167.95	3.97%	2,106,588.48	1.76%	3.15%	-0.82%
FHLMC	2,926,672.27	4.41%	2,926,672.27	2.72%	4.38%	-0.03%
FFCB	5,450,060.50	8.21%	6,947,840.50	1.02%	10.40%	2.19%
FHLB	930,150.00	1.40%	6,737,785.75	0.48%	10.08%	8.68%
<b>Fed Instrumentality Subtotal</b>	<b>\$ 11,946,050.72</b>	<b>17.99%</b>	<b>\$ 18,718,887.00</b>	<b>1.17%</b>	<b>28.01%</b>	10.02%
Asset Backed Securities	-	0.00%	-	0.00%	0.00%	0.00%
Commercial Paper	-	0.00%	-	0.00%	0.00%	0.00%
Corporate Notes	8,619,145.99	12.98%	5,187,061.64	1.87%	7.76%	-5.22%
Bankers Acceptances	-	0.00%	-	0.00%	0.00%	0.00%
Money Market Funds	110,880.29	0.17%	205,650.57	0.01%	0.31%	0.14%
Municipal Bonds	-	0.00%	-	0.00%	0.00%	0.00%
Intergovernmental Funds	-	0.00%	-	0.00%	0.00%	0.00%
Certificates of Deposit	-	0.00%	-	0.00%	0.00%	0.00%
<b>Total Portfolio Historical Cost</b>	<b>\$ 66,401,646.16</b>	<b>100.00%</b>	<b>\$ 66,825,498.21</b>	<b>1.71%</b>	<b>100.00%</b>	



\*Permitted allocation based on aggregate assets as defined within the investment policy.

## City of Cape Coral 1-5 Year Quarterly Transactions April 1, 2020 to June 30, 2020

Trade Date	Settle Date	Type	Identifier	Description	Coupon Rate	Final Maturity	Principal	Yield	Net Realized Gain/Loss on Book	Net Realized Gain/Loss on Cost
4/1/2020	4/1/2020	Principal Paydown	31418AF29	Federal National Mortgage Association	3.50%	6/1/2032	(\$10,315.68)			
4/1/2020	4/1/2020	Principal Paydown	36202F3J3	Government National Mortgage Association	3.50%	2/20/2027	(\$7,624.42)			
4/1/2020	4/1/2020	Principal Paydown	36177NXM7	Government National Mortgage Association	3.50%	3/20/2027	(\$1,370.04)			
4/3/2020	4/8/2020	Buy	3133ELWD2	Federal Farm Credit Banks Funding Corporation	0.38%	4/8/2022	\$1,497,780.00	0.45%		
4/6/2020	4/8/2020	Sell	912828K58	United States Department of The Treasury	1.38%	4/30/2020	(\$1,000,664.06)	0.27%	\$896.56	\$23,375.81
4/6/2020	4/8/2020	Sell	912828XE5	United States Department of The Treasury	1.50%	5/31/2020	(\$450,843.75)	0.20%	\$914.03	\$5,523.70
4/20/2020	4/21/2020	Sell	912828WC0	United States Department of The Treasury	1.75%	10/31/2020	(\$1,008,632.81)	0.10%	\$7,806.89	\$9,131.62
4/20/2020	4/22/2020	Sell	02665WCY5	American Honda Finance Corporation	2.20%	6/27/2022	(\$597,180.00)	2.42%	(\$6,127.39)	(\$7,611.33)
4/21/2020	4/23/2020	Buy	3130AAHE1	Federal Home Loan Banks	2.50%	12/8/2023	\$1,636,584.25	0.46%		
5/1/2020	5/1/2020	Principal Paydown	31418AF29	Federal National Mortgage Association	3.50%	6/1/2032	(\$11,344.50)			
5/1/2020	5/1/2020	Principal Paydown	36202F3J3	Government National Mortgage Association	3.50%	2/20/2027	(\$5,000.12)			
5/1/2020	5/1/2020	Principal Paydown	36177NXM7	Government National Mortgage Association	3.50%	3/20/2027	(\$1,558.84)			
5/4/2020	5/11/2020	Buy	037833DV9	Apple Inc.	0.75%	5/11/2023	\$453,762.40	0.84%		
5/11/2020	5/13/2020	Buy	037833DE7	Apple Inc.	2.40%	1/13/2023	\$965,764.75	0.68%		
5/11/2020	5/11/2020	Maturity	037833CS7	Apple Inc.	1.80%	5/11/2020	(\$475,000.00)			
5/11/2020	5/11/2020	Maturity	458140AZ3	Intel Corporation	1.85%	5/11/2020	(\$825,000.00)			
5/31/2020	5/31/2020	Maturity	912828XE5	United States Department of The Treasury	1.50%	5/31/2020	(\$550,000.00)			
6/1/2020	6/1/2020	Principal Paydown	31418AF29	Federal National Mortgage Association	3.50%	6/1/2032	(\$13,308.98)			
6/1/2020	6/1/2020	Principal Paydown	36202F3J3	Government National Mortgage Association	3.50%	2/20/2027	(\$8,681.50)			
6/1/2020	6/1/2020	Principal Paydown	36177NXM7	Government National Mortgage Association	3.50%	3/20/2027	(\$1,426.79)			
6/15/2020	6/16/2020	Buy	3130AJKW8	Federal Home Loan Banks	0.50%	6/13/2025	\$1,274,311.50	0.51%		
6/16/2020	6/16/2020	Maturity	02665WCH2	American Honda Finance Corporation	3.00%	6/16/2020	(\$600,000.00)			
6/22/2020	6/23/2020	Buy	3133834G3	Federal Home Loan Banks	2.13%	6/9/2023	\$2,896,740.00	0.31%		
6/22/2020	6/22/2020	Maturity	3135G0D75	Federal National Mortgage Association	1.50%	6/22/2020	(\$500,000.00)			
6/23/2020	6/23/2020	Maturity	931142EG4	Walmart Inc.	2.85%	6/23/2020	(\$2,350,000.00)			
									<u>\$ 3,490.10</u>	<u>\$ 30,419.80</u>
Buy	\$	8,724,942.90								
Sell	\$	(3,057,320.62)								
Maturity	\$	(5,300,000.00)								
Principal Paydown	\$	(60,630.87)								

## Additional Disclosure

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Public Trust Advisors  
717 17th Street, Suite 1850  
Denver, CO 80202

## City of Cape Coral 1-5 Year Detail

**Portfolio Holdings**

**Portfolio Income**

**Portfolio Transactions**

**Issuer Concentration**

**Security Concentration**

**Portfolio Activity Summary**

# Security Type GASB 40 Trade Date

As of 06/30/2020

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Cape Coral, City of LT 1-5 (44760)

Dated: 07/01/2020

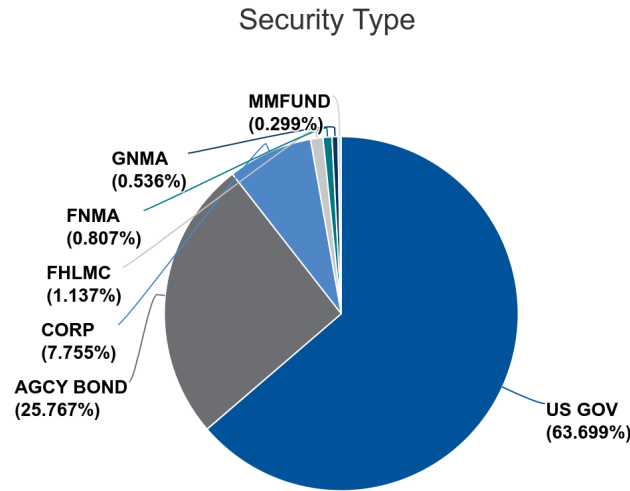


Chart calculated by: Ending Market Value + Accrued

## AGCY BOND

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
3133EJCE7 FEDERAL FARM CREDIT BANKS FUNDING CORP AGCY BOND	1.562%	Fixed	N	0.610	AA+ Aaa	1,050,000.00	02/12/2021 02/12/2021	2.610 0.236	9,527.29	1,042,618.50	1,048,345.11 1,057,872.40	1,063,671.54 1,073,198.83
3137EAEL9 FEDERAL HOME LOAN MORTGAGE CORP AGCY BOND	3.273%	Fixed	N	0.621	AA+ Aaa	2,200,000.00	02/16/2021 02/16/2021	2.815 0.238	19,593.75	2,176,350.00	2,194,030.95 2,213,624.70	2,229,471.99 2,249,065.74
3135G0K69 FEDERAL NATIONAL MORTGAGE ASSOCIATION AGCY BOND	0.471%	Fixed	N	0.846	AA+ Aaa	320,000.00	05/06/2021 05/06/2021	1.326 0.190	611.11	318,918.40	319,796.79 320,407.90	322,880.33 323,491.44
3133ELWD2 FEDERAL FARM CREDIT BANKS FUNDING CORP AGCY BOND	2.191%	Fixed	N	1.765	AA+ Aaa	1,500,000.00	04/08/2022 04/08/2022	0.449 0.223	1,296.88	1,497,780.00	1,498,033.90 1,499,330.77	1,504,031.96 1,505,328.83
313382AX1 FEDERAL HOME LOAN BANKS AGCY BOND	1.382%	Fixed	N	2.615	AA+ Aaa	900,000.00	03/10/2023 03/10/2023	0.995 0.317	5,896.88	930,150.00	926,955.32 932,852.19	943,616.43 949,513.31
3133834G3 FEDERAL HOME LOAN BANKS AGCY BOND	4.222%	Fixed	N	2.862	AA+ Aaa	2,750,000.00	06/09/2023 06/09/2023	0.313 0.288	3,571.18	2,896,740.00	2,895,662.60 2,899,233.78	2,897,867.97 2,901,439.15
3130AAHE1 FEDERAL HOME LOAN BANKS AGCY BOND	2.384%	Fixed	N	3.311	AA+ Aaa	1,525,000.00	12/08/2023 12/08/2023	0.462 0.365	2,435.76	1,636,584.25	1,630,849.87 1,633,285.63	1,636,165.59 1,638,601.36

# Security Type GASB 40 Trade Date

Cape Coral, City of LT 1-5 (44760)

As of 06/30/2020

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Dated: 07/01/2020

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
3133EDBU5 FEDERAL FARM CREDIT BANKS FUNDING CORP AGCY BOND	2.261%	Fixed	N	3.302	AA+ Aaa	1,400,000.00	12/20/2023 12/20/2023	0.717 0.340	1,497.22	1,545,362.00	1,533,284.91 1,534,782.13	1,552,600.50 1,554,097.73
3135G0V34 FEDERAL NATIONAL MORTGAGE ASSOCIATION AGCY BOND	1.901%	Fixed	N	3.432	AA+ Aaa	1,200,000.00	02/05/2024 02/05/2024	1.715 0.303	12,166.67	1,238,520.00	1,232,702.55 1,244,869.22	1,294,257.49 1,306,424.16
3133ELQD9 FEDERAL FARM CREDIT BANKS FUNDING CORP AGCY BOND	2.865%	Fixed	N	3.589	AA+ Aaa	1,900,000.00	03/04/2024 03/04/2024	0.566 0.343	7,595.25	1,948,868.00	1,945,798.99 1,953,394.24	1,961,524.11 1,969,119.36
3133EKVV4 FEDERAL FARM CREDIT BANKS FUNDING CORP AGCY BOND	1.397%	Fixed	N	3.909	AA+ Aaa	900,000.00	07/26/2024 07/26/2024	1.536 0.389	7,168.75	913,212.00	911,104.78 918,273.53	953,083.04 960,251.79
3130AJKW8 FEDERAL HOME LOAN BANKS AGCY BOND	1.858%	Fixed	N	4.883	AA+ Aaa	1,275,000.00	06/13/2025 06/13/2025	0.511 0.491	991.67	1,274,311.50	1,274,317.22 1,275,308.89	1,275,571.99 1,276,563.66
--- --- AGCY BOND	25.767%	Fixed	N	2.703	AA+ Aaa	16,920,000.00	04/13/2023 04/13/2023	1.092 0.312	72,352.40	17,419,414.65	17,410,882.98 17,483,235.38	17,634,742.93 17,707,095.33

## CORP

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
478160CH5 JOHNSON & JOHNSON CORP	0.264%	Fixed	N	0.361	AAA Aaa	180,000.00	11/10/2020 11/10/2020	1.987 0.243	497.25	179,807.40	179,976.07 180,473.32	181,108.35 181,605.60
89236TEU5 TOYOTA MOTOR CREDIT CORP CORP	1.179%	Fixed	N	0.777	A+ A1	790,000.00	04/13/2021 04/13/2021	2.964 0.480	5,049.42	789,684.00	789,914.79 794,964.21	805,291.44 810,340.85
166764BG4 CHEVRON CORP CORP	0.961%	Fixed	Y	0.482	AA Aa2	650,000.00	04/16/2021 05/16/2021	3.283 0.366	1,706.25	631,488.00	643,425.56 645,131.81	658,932.94 660,639.19
594918BW3 MICROSOFT CORP CORP	0.758%	Fixed	Y	0.902	AAA Aaa	500,000.00	01/06/2022 02/06/2022	1.577 0.290	4,833.33	507,730.09	506,139.88 510,973.21	515,954.83 520,788.16
037833AY6 APPLE INC CORP	1.887%	Fixed	N	1.575	AA+ Aa1	1,250,000.00	02/09/2022 02/09/2022	1.826 0.348	10,600.69	1,258,825.00	1,256,388.37 1,266,989.07	1,286,092.48 1,296,693.17
30231GBB7 EXXON MOBIL CORP CORP	0.604%	Fixed	N	2.078	AA Aa1	400,000.00	08/16/2022 08/16/2022	1.902 0.429	2,853.00	400,000.00	400,000.00 402,853.00	412,467.60 415,320.60
037833DE7 APPLE INC CORP	1.431%	Fixed	Y	1.444	AA+ Aa1	925,000.00	12/13/2022 01/13/2023	0.676 0.272	10,360.00	965,764.75	963,672.59 974,032.59	973,079.98 983,439.98
037833DV9 APPLE INC CORP	0.670%	Fixed	N	2.831	AA+ Aa1	455,000.00	05/11/2023 05/11/2023	0.842 0.380	473.96	453,762.40	453,818.97 454,292.93	459,793.51 460,267.47
--- --- CORP	7.755%	Fixed	---	1.334	AA Aa2	5,150,000.00	02/18/2022 03/02/2022	1.866 0.356	36,373.90	5,187,061.64	5,193,336.24 5,229,710.14	5,292,721.12 5,329,095.03

## FHLMC



# Security Type GASB 40 Trade Date

Cape Coral, City of LT 1-5 (44760)

As of 06/30/2020

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Dated: 07/01/2020

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
3137B1BS0 FHMS K-026 A2 FHLMC	1.137%	Fixed	Y	2.223	AA+ Aaa	750,000.00	10/15/2022 11/25/2022	2.458 0.677	1,568.75	750,322.27	749,825.96 751,394.71	780,011.40 781,580.15
<b>3137B1BS0 FHMS K-026 A2 FHLMC</b>	<b>1.137%</b>	<b>Fixed</b>	<b>Y</b>	<b>2.223</b>	<b>AA+ Aaa</b>	<b>750,000.00</b>	<b>10/15/2022 11/25/2022</b>	<b>2.458 0.677</b>	<b>1,568.75</b>	<b>750,322.27</b>	<b>749,825.96 751,394.71</b>	<b>780,011.40 781,580.15</b>

## FNMA

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
31418AF29 FN MA1084 FNMA	0.807%	Fixed	N	0.231	AA+ Aaa	515,255.90	01/19/2023 06/01/2032	2.103 0.415	1,502.83	549,150.08	532,200.59 533,703.42	553,162.92 554,665.75
<b>31418AF29 FN MA1084 FNMA</b>	<b>0.807%</b>	<b>Fixed</b>	<b>N</b>	<b>0.231</b>	<b>AA+ Aaa</b>	<b>515,255.90</b>	<b>01/19/2023 06/01/2032</b>	<b>2.103 0.415</b>	<b>1,502.83</b>	<b>549,150.08</b>	<b>532,200.59 533,703.42</b>	<b>553,162.92 554,665.75</b>

## GNMA

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
36177NXM7 G2 794283 GNMA	0.146%	Fixed	N	0.872	AA+ Aaa	96,289.52	07/04/2022 03/20/2027	0.800 1.371	280.84	102,608.52	101,432.71 101,713.56	100,098.96 100,379.81
36202F3J3 G2 005301 GNMA	0.390%	Fixed	N	0.810	AA+ Aaa	255,341.54	07/10/2022 02/20/2027	1.570 1.011	744.75	272,896.27	264,928.35 265,673.10	267,380.04 268,124.78
<b>---</b> <b>GNMA</b>	<b>0.536%</b>	<b>Fixed</b>	<b>N</b>	<b>0.827</b>	<b>AA+ Aaa</b>	<b>351,631.06</b>	<b>07/08/2022 02/28/2027</b>	<b>1.357 1.109</b>	<b>1,025.59</b>	<b>375,504.79</b>	<b>366,361.07 367,386.66</b>	<b>367,479.00 368,504.59</b>

## MMFUND

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
31846V807 FIRST AMER:TRS OBG Y MMFUND	0.299%	Fixed	N	0.000	AAAm Aaa	205,650.57	06/30/2020 06/30/2020	0.010 0.010	0.00	205,650.57	205,650.57 205,650.57	205,650.57 205,650.57
<b>31846V807 FIRST AMER:TRS OBG Y MMFUND</b>	<b>0.299%</b>	<b>Fixed</b>	<b>N</b>	<b>0.000</b>	<b>AAAm Aaa</b>	<b>205,650.57</b>	<b>06/30/2020 06/30/2020</b>	<b>0.010 0.010</b>	<b>0.00</b>	<b>205,650.57</b>	<b>205,650.57 205,650.57</b>	<b>205,650.57 205,650.57</b>

## US GOV

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
912828VP2 UNITED STATES TREASURY US GOV	0.654%	Fixed	N	0.085	AA+ Aaa	445,000.00	07/31/2020 07/31/2020	1.623 0.228	3,716.48	452,613.68	445,137.15 448,853.63	445,670.61 449,387.10
912828VV9 UNITED STATES TREASURY US GOV	1.397%	Fixed	N	0.168	AA+ Aaa	950,000.00	08/31/2020 08/31/2020	1.750 0.211	6,747.45	965,994.14	950,584.94 957,332.40	953,059.95 959,807.40

# Security Type GASB 40 Trade Date

Cape Coral, City of LT 1-5 (44760)

As of 06/30/2020

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Dated: 07/01/2020

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
912828L65 UNITED STATES TREASURY US GOV	1.025%	Fixed	N	0.251	AA+ Aaa	700,000.00	09/30/2020 09/30/2020	1.372 0.193	2,419.40	700,082.03	700,004.38 702,423.78	702,077.60 704,497.00
912828PC8 UNITED STATES TREASURY US GOV	1.473%	Fixed	N	0.375	AA+ Aaa	1,000,000.00	11/15/2020 11/15/2020	1.184 0.226	3,352.58	1,059,023.44	1,005,332.79 1,008,685.38	1,008,984.00 1,012,336.58
912828M98 UNITED STATES TREASURY US GOV	0.733%	Fixed	N	0.418	AA+ Aaa	500,000.00	11/30/2020 11/30/2020	1.757 0.222	688.18	496,855.47	499,727.88 500,416.06	502,929.50 503,617.68
912828N48 UNITED STATES TREASURY US GOV	1.723%	Fixed	N	0.499	AA+ Aaa	1,175,000.00	12/31/2020 12/31/2020	1.204 0.202	55.88	1,202,034.18	1,178,172.43 1,178,228.31	1,184,087.45 1,184,143.33
912828PX2 UNITED STATES TREASURY US GOV	2.372%	Fixed	N	0.617	AA+ Aaa	1,575,000.00	02/15/2021 02/15/2021	1.806 0.191	21,488.58	1,686,911.14	1,592,671.38 1,614,159.97	1,608,837.30 1,630,325.88
912828B90 UNITED STATES TREASURY US GOV	0.741%	Fixed	N	0.663	AA+ Aaa	500,000.00	02/28/2021 02/28/2021	1.399 0.210	3,342.39	513,808.60	501,984.92 505,327.31	505,976.50 509,318.89
912828WG1 UNITED STATES TREASURY US GOV	1.486%	Fixed	N	0.828	AA+ Aaa	1,000,000.00	04/30/2021 04/30/2021	1.406 0.187	3,790.76	1,040,195.31	1,006,948.08 1,010,738.85	1,017,188.00 1,020,978.76
912828WN6 UNITED STATES TREASURY US GOV	1.297%	Fixed	N	0.912	AA+ Aaa	875,000.00	05/31/2021 05/31/2021	1.082 0.193	1,482.24	912,768.55	882,295.77 883,778.01	889,491.75 890,973.99
912828R77 UNITED STATES TREASURY US GOV	0.884%	Fixed	N	0.914	AA+ Aaa	600,000.00	05/31/2021 05/31/2021	1.107 0.182	698.77	607,500.00	601,457.82 602,156.59	606,562.80 607,261.57
912828WR7 UNITED STATES TREASURY US GOV	1.150%	Fixed	N	0.994	AA+ Aaa	775,000.00	06/30/2021 06/30/2021	1.765 0.189	44.75	785,050.78	777,748.02 777,792.78	789,985.40 790,030.15
912828S27 UNITED STATES TREASURY US GOV	1.469%	Fixed	N	0.996	AA+ Aaa	1,000,000.00	06/30/2021 06/30/2021	1.061 0.182	30.57	1,003,085.94	1,000,633.17 1,000,663.74	1,009,414.00 1,009,444.57
912828D72 UNITED STATES TREASURY US GOV	0.636%	Fixed	N	1.153	AA+ Aaa	425,000.00	08/31/2021 08/31/2021	1.287 0.182	2,841.03	439,327.15	428,491.71 431,332.74	434,014.67 436,855.71
912828F21 UNITED STATES TREASURY US GOV	0.464%	Fixed	N	1.235	AA+ Aaa	310,000.00	09/30/2021 09/30/2021	1.357 0.186	1,655.87	321,273.83	312,938.15 314,594.03	317,507.89 319,163.76
912828T67 UNITED STATES TREASURY US GOV	1.109%	Fixed	N	1.324	AA+ Aaa	750,000.00	10/31/2021 10/31/2021	1.487 0.174	1,579.48	741,533.21	747,667.31 749,246.79	760,752.00 762,331.48
912828F96 UNITED STATES TREASURY US GOV	2.797%	Fixed	N	1.319	AA+ Aaa	1,870,000.00	10/31/2021 10/31/2021	1.983 0.170	6,301.09	1,871,460.94	1,870,427.61 1,876,728.70	1,915,581.25 1,921,882.34
912828U65 UNITED STATES TREASURY US GOV	2.816%	Fixed	N	1.404	AA+ Aaa	1,890,000.00	11/30/2021 11/30/2021	1.950 0.174	2,801.43	1,872,502.74	1,884,739.13 1,887,540.56	1,932,156.45 1,934,957.88
912828SF8 UNITED STATES TREASURY US GOV	2.792%	Fixed	N	1.596	AA+ Aaa	1,850,000.00	02/15/2022 02/15/2022	1.761 0.181	13,925.82	1,869,583.99	1,857,057.36 1,870,983.18	1,904,632.35 1,918,558.17
912828J43 UNITED STATES TREASURY US GOV	1.915%	Fixed	N	1.642	AA+ Aaa	1,275,000.00	02/28/2022 02/28/2022	1.835 0.185	7,457.71	1,270,417.97	1,273,239.59 1,280,697.30	1,308,220.13 1,315,677.84
912828W89 UNITED STATES TREASURY US GOV	3.161%	Fixed	N	1.723	AA+ Aaa	2,100,000.00	03/31/2022 03/31/2022	2.624 0.179	9,897.54	2,041,347.65	2,073,293.99 2,083,191.53	2,162,260.80 2,172,158.34
912828X47 UNITED STATES TREASURY US GOV	0.941%	Fixed	N	1.805	AA+ Aaa	625,000.00	04/30/2022 04/30/2022	1.935 0.178	1,974.35	623,242.19	624,333.38 626,307.73	644,409.38 646,383.73
912828SV3 UNITED STATES TREASURY US GOV	2.477%	Fixed	N	1.848	AA+ Aaa	1,650,000.00	05/15/2022 05/15/2022	1.815 0.172	3,687.84	1,645,037.11	1,648,048.33 1,651,736.17	1,698,726.15 1,702,413.99

# Security Type GASB 40 Trade Date

Cape Coral, City of LT 1-5 (44760)

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Dated: 07/01/2020

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
912828XW5 UNITED STATES TREASURY US GOV	2.402%	Fixed	N	1.973	AA+ Aaa	1,600,000.00	06/30/2022 06/30/2022	1.931 0.172	76.09	1,586,375.01	1,594,363.83 1,594,439.92	1,650,374.40 1,650,450.49
912828XG0 UNITED STATES TREASURY US GOV	2.268%	Fixed	N	1.968	AA+ Aaa	1,500,000.00	06/30/2022 06/30/2022	1.913 0.168	86.62	1,514,355.47	1,506,216.41 1,506,303.02	1,558,593.00 1,558,679.62
912828L24 UNITED STATES TREASURY US GOV	1.897%	Fixed	N	2.122	AA+ Aaa	1,250,000.00	08/31/2022 08/31/2022	1.822 0.172	7,833.73	1,253,125.00	1,251,404.44 1,259,238.17	1,296,045.00 1,303,878.73
9128282W9 UNITED STATES TREASURY US GOV	1.707%	Fixed	N	2.205	AA+ Aaa	1,125,000.00	09/30/2022 09/30/2022	2.149 0.171	5,302.25	1,111,025.39	1,118,278.84 1,123,581.10	1,168,066.13 1,173,368.38
912828M80 UNITED STATES TREASURY US GOV	1.788%	Fixed	N	2.368	AA+ Aaa	1,175,000.00	11/30/2022 11/30/2022	2.153 0.175	1,990.44	1,166,600.58	1,170,804.57 1,172,795.00	1,226,727.02 1,228,717.46
9128284L1 UNITED STATES TREASURY US GOV	3.409%	Fixed	N	2.736	AA+ Aaa	2,175,000.00	04/30/2023 04/30/2023	2.962 0.184	10,077.11	2,155,289.06	2,162,565.80 2,172,642.90	2,332,687.50 2,342,764.61
9128284U1 UNITED STATES TREASURY US GOV	3.435%	Fixed	N	2.906	AA+ Aaa	2,200,000.00	06/30/2023 06/30/2023	2.965 0.182	156.93	2,166,914.07	2,178,667.38 2,178,824.31	2,360,703.40 2,360,860.33
912828VS6 UNITED STATES TREASURY US GOV	1.456%	Fixed	N	3.002	AA+ Aaa	925,000.00	08/15/2023 08/15/2023	2.968 0.185	8,703.64	905,416.02	912,169.35 920,872.99	991,736.90 1,000,440.54
912828WE6 UNITED STATES TREASURY US GOV	1.109%	Fixed	N	3.240	AA+ Aaa	700,000.00	11/15/2023 11/15/2023	2.719 0.201	2,458.56	700,984.38	700,697.87 703,156.43	759,992.10 762,450.66
9128285U0 UNITED STATES TREASURY US GOV	0.750%	Fixed	N	3.370	AA+ Aaa	475,000.00	12/31/2023 12/31/2023	1.606 0.200	33.88	493,424.80	491,404.82 491,438.71	515,152.22 515,186.11
912828W48 UNITED STATES TREASURY US GOV	0.980%	Fixed	N	3.527	AA+ Aaa	625,000.00	02/29/2024 02/29/2024	1.583 0.204	4,439.11	639,453.13	637,021.70 641,460.81	668,847.50 673,286.61
912828X70 UNITED STATES TREASURY US GOV	1.091%	Fixed	N	3.700	AA+ Aaa	700,000.00	04/30/2024 04/30/2024	1.640 0.215	2,358.70	710,417.97	709,312.81 711,671.51	747,687.50 750,046.20
912828XT2 UNITED STATES TREASURY US GOV	0.507%	Fixed	N	3.784	AA+ Aaa	325,000.00	05/31/2024 05/31/2024	1.743 0.221	550.55	328,935.55	328,146.01 328,696.56	347,546.88 348,097.42
912828XT2 UNITED STATES TREASURY US GOV	0.468%	Fixed	N	3.784	AA+ Aaa	300,000.00	05/31/2024 05/31/2024	1.413 0.221	508.20	307,875.00	306,681.00 307,189.20	320,812.50 321,320.70
9128282Y5 UNITED STATES TREASURY US GOV	2.999%	Fixed	N	4.071	AA+ Aaa	1,900,000.00	09/30/2024 09/30/2024	1.703 0.243	10,148.91	1,936,367.20	1,932,689.78 1,942,838.69	2,051,108.90 2,061,257.81
912828YM6 UNITED STATES TREASURY US GOV	1.922%	Fixed	N	4.202	AA+ Aaa	1,250,000.00	10/31/2024 10/31/2024	1.667 0.244	3,158.97	1,240,185.55	1,241,305.60 1,244,464.57	1,317,627.50 1,320,786.47
--- UNITED STATES TREASURY US GOV	63.699%	Fixed	N	1.920	AA+ Aaa	42,065,000.00	06/19/2022 06/19/2022	1.914 0.190	157,863.89	42,338,394.22	42,104,665.50 42,262,529.40	43,616,234.38 43,774,098.27

## Summary

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
---	100.000%	Fixed	---	2.054	AA+ Aaa	65,957,537.53	08/27/2022 10/04/2022	1.694 0.246	270,687.37	66,825,498.21	66,562,922.90 66,833,610.27	68,450,002.32 68,720,689.69

## Security Type GASB 40 Trade Date

As of 06/30/2020

Cape Coral, City of LT 1-5 (44760)

Dated: 07/01/2020

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\* Grouped by: Security Type. \* Groups Sorted by: Security Type. \* Filtered By: Description ≠ "Payable" and Description ≠ "Receivable". \* Weighted by: Ending Market Value + Accrued, except Book Yield by Base Book Value + Accrued.

Additional Disclosure:

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Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.

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Public Trust Advisors  
717 17th St. Suite 1850  
Denver, CO 80202

## Asset Allocation as of June 30, 2020

Security Distribution <sup>(1)</sup>	June 30, 2020 Ending Balance	Portfolio Allocation	Permitted by Policy <sup>(2)</sup>	Compliant	Issuer Description <sup>(1)</sup>	Sec. Desc.	June 30, 2020 Ending Balance	Portfolio Allocation	Permitted by Policy <sup>(2)</sup>	Compliant
Cash	\$ 38,667,008.72	7.91%	100.00%	YES	FLCLASS <sup>(2)</sup>	Int Gov	\$ 86,909,146.81	17.78%	40.00%	YES
LGIP	87,467,819.72	17.89%	25.00%	YES	FL SAFE <sup>(2)</sup>	Int Gov	66,441,463.92	13.59%	40.00%	YES
U.S. Treasury Notes	105,973,816.58	21.68%	100.00%	YES	FL PRIME (SBA) <sup>(2)</sup>	LGIP	87,467,819.72	17.89%	40.00%	YES
U.S. Agency Notes	368,504.59	0.08%	25.00%	YES	MMF - Fidelity Prime	MMF	763,147.00	0.16%	10.00%	YES
FNMA	7,472,409.43	1.53%	25.00%	YES	Custody Cash	Cash	-	0.00%	100.00%	YES
FHLMC	22,207,200.64	4.54%	25.00%	YES	Capital Bank Local Account	Cash	4,290,133.93	0.88%	100.00%	YES
FFCB	19,367,963.28	3.96%	25.00%	YES	BankUnited Local Account	Cash	7,404,842.06	1.51%	100.00%	YES
FHLB	32,279,112.82	6.60%	25.00%	YES	Bank of America Local Account <sup>(2)</sup>	Cash	26,972,032.73	5.52%	100.00%	YES
<b>Fed Instrumentality Subtotal</b>	<b>\$ 81,326,686.17</b>	<b>16.64%</b>	<b>80.00%</b>	YES	U.S. Treasury Notes	UST	105,973,816.58	21.68%	100.00%	YES
Asset Backed Securities	-	0.00%	25.00%	YES	U.S. Agency Notes	US Agy	-	0.00%	25.00%	YES
Commercial Paper	-	0.00%	25.00%	YES	FNMA	GSE	6,723,885.22	1.38%	25.00%	YES
Corporate Notes	20,877,538.91	4.27%	25.00%	YES	FHLMC	GSE	19,383,947.38	3.97%	25.00%	YES
Bankers Acceptances	-	0.00%	25.00%	YES	FFCB	GSE	19,367,963.28	3.96%	25.00%	YES
Money Market Funds	763,147.00	0.16%	25.00%	YES	FHLB	GSE	32,279,112.82	6.60%	25.00%	YES
Municipal Bonds	-	0.00%	20.00%	YES	American Honda Finance	Corp	-	0.00%	5.00%	YES
Intergovernmental Funds	153,350,610.73	31.37%	40.00%	YES	Apple Inc.	Corp	6,262,489.11	1.28%	5.00%	YES
Certificates of Deposit	-	0.00%	25.00%	YES	Chevron Corp	Corp	4,270,972.67	0.87%	5.00%	YES
<b>Total Portfolio Market Value</b>	<b>\$ 488,795,132.42</b>	<b>100.00%</b>			Exxon Mobil Corp	Corp	1,245,961.79	0.25%	5.00%	YES
<p><b>Ending Portfolio Allocation</b></p> <ul style="list-style-type: none"> <li>Int Gov: 31.37%</li> <li>U.S. Tsy: 21.68%</li> <li>Fed Inst: 15.83%</li> <li>LGIP: 17.89%</li> <li>Cash: 7.91%</li> <li>MBS: 0.81%</li> <li>Corp: 4.27%</li> <li>MMF: 0.16%</li> <li>U.S. Agy: 0.08%</li> <li>MBS: 0.15%</li> <li>MBS: 0.58%</li> <li>MBS: 0.00%</li> <li>MBS: 0.00%</li> <li>MBS: 0.00%</li> <li>GNMA MBS: 0.00%</li> </ul>					Cisco Systems	Corp	1,376,620.98	0.28%	5.00%	YES
					Johnson & Johnson	Corp	544,816.81	0.11%	5.00%	YES
					Microsoft Corp	Corp	1,562,364.49	0.32%	5.00%	YES
					US Bank	Corp	1,315,301.99	0.27%	5.00%	YES
					Toyota Motor Credit Corp	Corp	2,502,824.92	0.51%	5.00%	YES
					Caterpillar Inc.	Corp	770,440.00	0.16%	5.00%	YES
					Pfizer Inc.	Corp	1,025,746.15	0.21%	5.00%	YES
					FNMA MBS	MBS	748,524.22	0.15%	5.00%	YES
					FHLMC MBS	MBS	2,823,253.26	0.58%	5.00%	YES
					GNMA MBS	MBS	368,504.59	0.08%	5.00%	YES
						MBS	-	0.00%	5.00%	YES
						MBS	-	0.00%	5.00%	YES
						MBS	-	0.00%	5.00%	YES
						MBS	-	0.00%	5.00%	YES
					<b>Total Portfolio Market Value</b>		<b>\$ 488,795,132.42</b>	<b>100.00%</b>		

(1) Mortgage backed securities included in security description and listed separately in issuer description. Public Trust managed assets represent market value plus accrued interest.

(2) External assets not managed by Public Trust. Information provided by City staff. Asset allocation limits defined in the City's investment policy.