

Business Impact Estimate

Proposed ordinance's title/reference:

Ordinance #12-24 AN ORDINANCE OF THE CITY OF CAPE CORAL, FLORIDA, AMENDING THE CITY OF CAPE CORAL, FLORIDA CODE OF ORDINANCES, CHAPTER 2, ADMINISTRATION, DIVISION 2, UTILITY CAPITAL EXPANSION FEE, SECTION 2-24.3 FEE IMPOSED AND TIME OF PAYMENT, WHICH ESTABLISHES THE EXISTING NORTH 1 EAST UTILITY EXPANSION AREA FEE (LEGACY RATE) TABLE; AND UPDATING THE UTILITY CAPITAL EXPANSION FEE TABLES FOR ALL OTHER AREAS OF THE CITY THAT SHALL NOT BE ENCAPSULATED WITHIN NORTH 1 EAST UTILITY EXPANSION FEE TABLE; AND AMENDING SECTION 2-24.6 REVIEW OF FEE STRUCTURE, WHICH SETS FORTH THE STATUTORY REFERENCE MANDATED WITHIN SECTION 163.31801 OF THE FLORIDA STATUTES; PROVIDING SEVERABILITY AND AN EFFECTIVE DATE.

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes.

In accordance with the provisions of controlling law, the City of Cape Coral hereby publishes the following information:

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals and welfare): Ordinance #12-24 provides for an update to the Water, Sewer and Irrigation Capital Expansion Fees by adjusting those fees pursuant to Chapter 163.31801, F.S. by adjusting rates upward by \$1,064 per equivalent residential parcel over four years for new construction.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Cape Coral, if any:
(a) An estimate of direct compliance costs that businesses may reasonably incur;
(b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and
(c) An estimate of the City of Cape Coral regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

The direct cost on private, for profit businesses that will develop a property serviced by water, sewer and irrigation will depend on the size meter that is required for the new development. There is a benefit to existing private, for profit businesses by having growth pay for growth and not supporting growth through utility rates.

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance:

It is unknown how many business related new construction will be impacted by this adjustment in the Capital Expansion Fee. Approximately 10,000 existing businesses will benefit from this increase in capital expansion fees for new construction by not increasing utility rates for new growth.

4. Additional information the governing body deems useful (if any): None.