

Business Impact Estimate

Proposed ordinance's title/reference:

Ordinance #38-24 an ordinance amending Chapter 27, Community Redevelopment, Section 27-1, Community Redevelopment Agency, regarding voting requirements.

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes.

In accordance with the provisions of controlling law, the City of Cape Coral hereby publishes the following information:

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals and welfare):

An Ordinance amending the City of Cape Coral, Florida, Code of Ordinances, Chapter 27, Community Redevelopment, Section 27-1, Community Redevelopment Agency, amending the voting requirements which mandates a super majority vote of a 7/8, by the Mayor and City Council, in order to remove the governing board as the Community Redevelopment Agency Board of Commissioners.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Cape Coral, if any:

(a) An estimate of direct compliance costs that businesses may reasonably incur;

N/A

(b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and

N/A

(c) An estimate of the City of Cape Coral regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

N/A

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance: N/A

4. Additional information the governing body deems useful (if any):

N/A