

Business Impact Estimate

Proposed ordinance's title/reference:

Ordinance #36-24 - AN ORDINANCE APPROVING AND GRANTING TO LEE COUNTY ELECTRIC COOPERATIVE, INC., A PERPETUAL EASEMENT FOR A RIGHT-OF-WAY TO BE USED FOR THE CONSTRUCTION, OPERATION AND MAINTENANCE OF ONE OR MORE OVERHEAD AND UNDERGROUND ELECTRIC DISTRIBUTION LINES ACROSS PROPERTY OWNED BY THE CITY THAT IS THE INTERSECTION OF AVERILL BOULEVARD AND NORTH DEL PRADO BOULEVARD, AS MORE PARTICULARLY DESCRIBED HEREIN; AUTHORIZING AND DIRECTING THE MAYOR TO EXECUTE THE EASEMENT; A COPY OF THE EASEMENT IS ATTACHED HERETO AND INCORPORATED HEREIN BY REFERENCE; PROVIDING SEVERABILITY AND AN EFFECTIVE DATE.

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes.

In accordance with the provisions of controlling law, the City of Cape Coral hereby publishes the following information:

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals and welfare):

The City is granting LCEC three (3) 6.00-foot-wide utility easements at the edge of the North Del Prado Boulevard right-of-way in the vicinity of the Averill Boulevard intersection for the installation of a new traffic signal. As part of this traffic signal project, LCEC will be required to remove existing light poles and provide new connections along North Del Prado Boulevard. These easements are in association with the new connections to be completed by LCEC.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Cape Coral, if any:

(a) An estimate of direct compliance costs that businesses may reasonably incur;
N/A

(b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and
N/A

(c) An estimate of the City of Cape Coral regulatory costs, including estimated revenues from any new charges or fees to cover such costs.
N/A

Ordinance 36-24
LCEC Easement –Traffic Signal at N. Del Prado Blvd at Averill Blvd

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance:

None

4. Additional information the governing body deems useful (if any):

N/A