

SELECTED POSSIBLE SOURCES OF FUNDING FOR MITIGATION, REPAIRS AND OTHER HOUSING ASSISTANCE

These program summaries should not be relied on to determine eligibility. Contact the appropriate federal agency for assistance.

PROGRAM	APPLICANT ELIGIBILITY	ELIGIBLE ACTIVITIES
<p>Individuals and Households Program (FEMA)</p> <ul style="list-style-type: none"> • Up to \$31,900 • Cost Share Notes: Federal Housing Assistance (100% FEMA); Other Needs Assistance (75/25) • Application: 18 Months following the date of a Presidential Declaration. 	<ul style="list-style-type: none"> • Must be a U.S. citizen, non-citizen national, or qualified alien • FEMA must be able to verify the applicant's identity. • The applicant's insurance, or other forms of disaster assistance received, cannot meet their disaster-caused needs. • The applicant's necessary expenses and serious needs are directly caused by a declared disaster. 	<p>Housing Assistance: Short-term displacement Lodging Expense Reimbursement; Rental Assistance; Financial Assistance for Repairs to primary residence, utilities, residential infrastructure, privately owned roads; Home Replacement costs.</p> <p>Direct Housing Assistance: When use of Rental Assistance limited due to a lack of available housing resources, FEMA helps individuals and households find housing through other means, such as a Multi-Family Lease and Repair (MLR), temporary availability of FEMA Manufactured Housing Units (MHUs), or Permanent or Semi-Permanent Housing Construction (PHC) where no alternative housing resources are available.</p> <p>Other Needs Assistance: May include funeral, medical, dental, childcare, and assistance for miscellaneous items such as chainsaws or dehumidifiers purchased or rented after the disaster.</p>
<p>Transitioning Shelter Assistance (FEMA)</p> <ul style="list-style-type: none"> • Disaster survivors may be eligible to stay in authorized lodging for a limited period of time and have the cost of the room and taxes covered by FEMA (excludes incidental room charges such as telephone, room service, food, etc.). • Cost Share Notes: FEMA (75%); State (25%). • Application: Applicant automatically reviewed for eligibility when FEMA application is completed. 	<ul style="list-style-type: none"> • Applicants must register with FEMA for assistance and pass identity and citizenship verification. • Pre-disaster primary residence is located in a geographic area that is designated for TSA. • Displaced from pre-disaster primary residence and unable to obtain lodging through another source. 	<p>Short-term lodging needs for individuals and families who cannot access homes because of disaster-related damage.</p> <p>Initial period of assistance will be 5-14 days (adjustable to 30 days, if needed) from date of TSA implementation; may be extended, if needed, in 14-day intervals for up to six months from the date of disaster declaration.</p>

<p>Home & Personal Property Loan (SBA)</p> <ul style="list-style-type: none"> • Up to \$200,000 for Home Repair/Replacement and up to \$40,000 for Personal Property. • Cost Share Notes: Interest rate 1.75% for applicants unable to obtain credit elsewhere; 3.5% for those who can obtain credit elsewhere. SBA determines whether applicants can obtain credit elsewhere. SBA disaster loans are offered with up to 30-year terms. • Application: Physical Damage: 60 days from date of disaster declaration; Economic Injury: nine months from date of disaster declaration. 	<ul style="list-style-type: none"> • Home owners apply online, giving permission for the IRS to share tax information with SBA. • SBA sends inspectors to estimate the cost of repairs. 	<p>Eligible projects include replacement or repair of primary residence and/or personal property replacement. Mitigation elements may cover elevating flood-prone structures, relocating utilities, retrofitting structures, safe rooms and storm shelters, retaining walls, and grading and contouring land.</p>
<p>FHA 203 K Loan (HUD)</p> <ul style="list-style-type: none"> • Minimum loan is \$5,000; maximum depends on area-specific FHA Mortgage Limit (275,665 to \$636,150). • Cost Share Notes: Must pay upfront Mortgage Insurance Premium and ongoing interest. • Application: Non-disaster loan without specific application deadline. 	<ul style="list-style-type: none"> • Applicants must have a FICO credit score of at least 620. • Must show evidence of sufficient income that meets payment requirements . • New construction must meet all current health and building code requirements. 	<p>Eligible projects include structural alterations and reconstruction; modernization and improvements to the function; elimination of health and safety hazards; changes to improve appearance and eliminate obsolescence; reconditioning or replacing plumbing; installing well and/or septic system; add or replace roofing, gutters, and downspouts; add or replace floors and/or floor treatments; major landscape work and site improvements; enhanced accessibility for disabled people; make energy conservation improvements.</p>

<p>FHA 203 H Loan (HUD)</p> <ul style="list-style-type: none"> • Maximum loan amount depends on area-specific FHA Mortgage Limit (\$275,665 to \$636,150). • Cost Share Notes: <ul style="list-style-type: none"> ◦ No down payment required; borrower eligible for 100% financing; closing costs and prepaid expenses paid by the borrower in cash or paid through premium pricing or by the seller, subject to a 6% limit on seller concessions. ◦ Mortgages (private lenders) collect up-front insurance premium (which may be financed) at the time of purchase, as well as monthly premiums that are not financed, but instead are added to the regular mortgage payment. • Application: Borrower's application for mortgage insurance must be submitted to the lender within one year of the President's declaration. 	<p>Individuals eligible when homes are located in areas designated by the President as disaster areas and when homes were destroyed or damaged to such an extent that reconstruction or replacement is necessary.</p>	<p>Mortgage insurance for home repairs, replacement, or relocation. Homes that individuals move to, if outside the declared disaster area, are covered if original homes were in declared disaster areas.</p>
<p>Title I Property Improvement Loan for Manufactured Homes (or Home & Lot Combination) (HUD)</p> <ul style="list-style-type: none"> • Maximum Loan Amounts: <ul style="list-style-type: none"> ◦ Manufactured home only - \$69,678 ◦ Manufactured home lot - \$23,226 ◦ Manufactured home & lot - \$92,904 • Cost Share Notes: Title I programs offer coinsurance; buyers required to make down payments; interest rate negotiated between borrowers and lenders. • Application: Non-disaster loan without specific application deadline. 	<p>Manufactured home buyers who meet credit requirements and plan to use the manufactured home as their principal place of residence.</p>	<p>Eligible projects meet HUD's Model Manufactured Home Installation Standards; carry one-year manufacturer's warranty if units are new; are installed on a home site that meets established local standards for site suitability and has adequate water supply and sewage disposal facilities available.</p>

<p>Title I Home & Property Improvement Loan (HUD)</p> <ul style="list-style-type: none"> • Maximum Loan Amounts: <ul style="list-style-type: none"> o Single family home - \$25,000 o Manufactured home on permanent foundation (classified and taxed as real estate) - \$25,090 o Manufactured home (classified as personal property) - \$7,500 o Multifamily structure - an average of \$12,000 per living unit, up to a total of \$60,000. • Cost Share Notes: <ul style="list-style-type: none"> o Fixed interest rate negotiable, but generally based on the most common market rate in the area. o loans over \$7,500 must be secured by a mortgage or deed of trust. • Application: Non-disaster loan without specific application deadline. 	<p>Owners of property to be improved, the persons leasing the property (provided that the lease will extend at least 6 months beyond the date when the loan must be repaid), or someone purchasing the property under a land installment contract.</p>	<p>Eligible projects include permanent improvements that protect or improve the basic livability or utility of properties, including manufactured homes, single-family and multifamily homes, non-residential structures, and the preservation of historic homes.</p>
<p>Florida Small Business Emergency Bridge Loan Program (State)</p> <ul style="list-style-type: none"> • Short-term, interest-free working capital loans that are intended to “bridge the gap” between the time a major catastrophe hits and when a business has secured longer term recovery resources, such as sufficient profits from a revived business, receipt of payments on insurance claims or federal disaster assistance. 	<ul style="list-style-type: none"> • In the event of a disaster, the Governor of Florida has the option to activate the Emergency Bridge Loan Program by Executive Order. • Provides a source of expedient cash flow to Florida small businesses impacted by a disaster. 	<p>Amount: Between \$1,000 and \$50,000. Term: 90 or 180 days. Interest: Loans will be interest-free for the loan term. Payments: Payments are not required during the established loan term, but loans must be paid in full by end of the loan term.</p> <p>For questions regarding the Florida Small Business Emergency Bridge Loan Program, email info@floridadisasterloan.org.</p>
<p>Community Development Block Grants (Disaster Recovery) (HUD)</p> <ul style="list-style-type: none"> • When the President declares a major disaster, Congress may appropriate funds to for HUD when there are significant unmet needs for long-term recovery. • Cost Share Notes: No cost share is required. • Application: Determined by HUD. 	<ul style="list-style-type: none"> • Applicable local and state governments are awarded CDBG-DR funds through HUD directly. Individuals can apply for funds through the community government after a community identifies eligible activities. • HUD notifies eligible States and communities. 	<p>Each CDBG-DR award/allocation method is published in a Federal Register Notice which contains information on eligible recovery activities (e.g., long-term recovery; housing infrastructure; housing; economic revitalization) and program requirements, including distribution of funds in low and moderate income communities.</p>

<p>HOME Investment Partnerships Program (Federal Block Grant) (HUD)</p> <ul style="list-style-type: none"> • New Construction – HOME value limits for new construction is 95% of median purchase price for the area based on FHA single family mortgage program data. • Existing Housing – HOME value limits for existing units is 95% of median purchase price for the area based on FHA single family mortgage program data for existing housing and data for sale of existing housing in standard condition. • Cost Share Notes: Formula grant program that does not require a cost-share. • Application: HUD informs eligible jurisdictions with current and approved Consolidated Plans of available project funding each year. 	<p>HUD does not provide HOME assistance directly to individuals or organizations. If you are interested in participating in this program, you need to contact your local or state government to find out how the program operates in your area.</p>	<p>Eligible projects include providing provide home purchase or rehabilitation financing to eligible homeowners and new homebuyers; building or rehabilitating housing for rent or ownership; "other reasonable and necessary expenses related to the development of non-luxury housing including site acquisition or improvement; demolition of dilapidated housing to make way for HOME-assisted development; rental associations; relocation expenses.</p>
<p>State Housing Initiatives Partnership (SHIP) (Florida Housing)</p> <ul style="list-style-type: none"> • Provides funds to local governments as an incentive to create partnerships that produce and preserve affordable homeownership and multifamily housing. • Designed to serve very low, low and moderate income families • The minimum allocation is \$350,000. 	<ul style="list-style-type: none"> • Local governments who wish to participate must establish a local housing assistance program by ordinance; develop a local housing assistance plan and housing incentive strategy; amend land development regulations or establish local policies to implement the incentive strategies; form partnerships and combine resources in order to reduce housing costs; and ensure that rent or mortgage payments within the targeted areas do not exceed 30 percent of the area median income limits, unless authorized by the mortgage lender. • Funds are allocated to local governments on a population-based formula. 	<p>SHIP dollars may be used to fund emergency repairs, new construction, rehabilitation, down payment and closing cost assistance, impact fees, construction and gap financing, mortgage buy-downs, acquisition of property for affordable housing, matching dollars for federal housing grants and programs, and homeownership counseling.</p>

