

CRA RESOLUTION 2 - 18

A RESOLUTION OF THE CAPE CORAL COMMUNITY REDEVELOPMENT AGENCY ADOPTING THE BUDGET FOR FISCAL YEAR 2019 BEGINNING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019; AUTHORIZING AMENDMENTS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Executive Director of the Cape Coral Community Redevelopment Agency (the "CRA") submitted a budget for the CRA's Fiscal Year beginning October 1, 2018 and ending September 30, 2019; and

WHEREAS, the budget includes the estimated expenditures necessary to carry out the functions of the CRA for the Fiscal Year beginning October 1, 2018, and ending September 30, 2019; and

WHEREAS, the budget includes the estimated revenues to be received by the CRA during said period from all sources, including increment revenue and any amounts carried over from prior fiscal years; and

WHEREAS, the CRA Board of Commissioners examined and carefully considered the proposed budget in a duly assembled, properly noticed, public meeting.

NOW, THEREFORE, BE IT RESOLVED BY THE CAPE CORAL COMMUNITY REDEVELOPMENT AGENCY BOARD OF COMMISSIONERS:

SECTION 1. The Cape Coral Community Redevelopment Agency does hereby adopt, confirm and approve the budget, attached hereto as Exhibit "A", as the budget for the CRA for the Fiscal Year beginning October 1, 2018 and ending September 30, 2019 for submittal to City Council. Pursuant to Section 27-1(k) of the City of Cape Coral Code of Ordinances, a copy of the proposed budget shall be submitted to City Council for approval. City Council shall have the power to add, delete, amend or modify the proposed budget, and shall not amend the budget or take any other action which would prevent the CRA board members from making the timely payment of any bonded indebtedness or contractual obligations lawfully incurred by the CRA.

SECTION 2. The CRA Board of Commissioners does hereby find that:

- (a) The budget adopted in Section 1 has been prepared in accordance with generally accepted accounting principles; and
- (b) The estimated revenues to be received by the CRA during the Fiscal Year beginning October 1, 2018, and ending September 30, 2019 from all sources, including increment revenue and any amounts carried over from prior fiscal years, equals the total of appropriations for expenditures and reserves in the budget during said period; and
- (c) The budget, as such budget may be amended from time to time, will govern expenditures of the CRA and no expenditures shall be made nor contracts for expenditures be entered into except in pursuance of budgeted appropriations; and
- (d) The budget is adopted in accordance with Section 189.016, and Chapter 163, Part III, §§ 330 thru 463, the Community Redevelopment Act, Florida Statutes.

SECTION 3. In order to effect an orderly year-end closeout of all financial books and records for the CRA, the City of Cape Coral's Finance Director (the "FINANCE DIRECTOR"), on behalf of and subject to the direction of the CRA, is hereby authorized and directed, as needed, to increase the corresponding line item appropriations in the budget to the extent of those purchase orders which shall have been issued prior to September 30, 2018, but shall not have been filled prior to that date,

and is authorized and directed to pay all such purchase orders upon receipt of the goods or services therein specified from the funds so appropriated. The FINANCE DIRECTOR is hereby further authorized and directed to increase the appropriate budget line items to include any unexpended balances as of the end of business on September 30, 2018 from state, federal or other grants that were previously authorized by the CRA, and to include any unexpended balances from the prior fiscal year's budget, as amended, whether or not encumbered, outstanding in projects as of the end of business on September 30, 2018 and all such balances shall be appropriated to the corresponding accounts in the same funds in which they were outstanding as of September 30, 2018; and the FINANCE DIRECTOR shall be authorized to expend such appropriations for the purposes approved by the CRA in connection with such state, federal or other grants and projects. Corresponding changes in the anticipated revenue accounts are hereby authorized.

SECTION 4. The FINANCE DIRECTOR shall have the authority to transfer appropriations from one line item to another line item of the budget, upon approval of the CRA Executive Director, so long as the total appropriations shall not be increased or decreased thereby. Transactions affecting total appropriations, other than those previously authorized by the CRA, shall require the prior approval of the CRA Board of Commissioners. Any such transactions are subject to any restrictive statutes or ordinances, including those authorizing the issuance of any outstanding bonds.

SECTION 5. Any changes to the budget made by the FINANCE DIRECTOR, other than correction of errors, shall be reported to the CRA Executive Director on at least a quarterly basis. Any amendments to the budget shall be made in accordance with Section 189.016, Florida Statutes.

SECTION 6. This resolution shall take effect immediately upon its adoption by the governing board of the CRA.

ADOPTED at a regular meeting of and by the Cape Coral Community Redevelopment Agency this 5 day of JUNE, 2018.

CAPE CORAL COMMUNITY
REDEVELOPMENT AGENCY

By:


STACIA LEE LOMONACO
CRA Chairperson

VOTE OF BOARD OF COMMISSIONERS:

LOMONACO

AYE

BIONDI

AYE

ST. PETER

AYE

KEIM


AYE

GEBHARD

AYE

ATTEST:

By:


JOHN SZERLAG
CRA Executive Director

APPROVED AS TO FORM


BRIAN R. BARTOS

ASSISTANT CITY ATTORNEY

CRA Budget FY2019

EXHIBIT A

CITY OF CAPE CORAL
FY 2019 PROPOSED BUDGET - FUND LEVEL SUMMARY
Community Redevelopment Trust Fund

	Proposed Budget
COMMUNITY REDEVELOPMENT TRUST FUND	
<u>SOURCES</u>	
Balances brought forward	\$ -
Revenues:	
Ad Valorem Taxes	830,075
Charges for Service	-
Miscellaneous	5,700
Interfund Transfer	1,383,254
Total Community Redevelopment Trust Fund Sources	<u>\$ 2,219,029</u>
<u>USES</u>	
Personnel, Operating, Capital Expenditures	\$ 362,236
Debt Service	-
Transfers Out	1,856,793
Reserves	-
Appropriations & Reserves Community Redevelopment Trust Fund	<u>\$ 2,219,029</u>

SUMMARY OF FY 2019 PROPOSED BUDGET
CRA

FY 2019 Proposed Budget	\$ 2,219,029
Additional Sources/Uses	-
FY 2019 Adopted Budget	<u>2,219,029</u>

WHERE THE MONEY COMES FROM

Additional Sources		
Balances Forward		\$ -
New Revenue		
Ad Valorem Taxes	830,075	
Intergovernmental Funds (Grants/Shared Revenue)	-	
Miscellaneous	5,700	
Fines & Forfeits	-	
Subtotal Revenue	<u> </u>	835,775
Other Financing Sources		
Interfund Transfers (In)	1,383,254	
Debt Proceeds	-	
Subtotal Other Financing Sources	<u> </u>	1,383,254
Total Additional Sources Proposed Budget		<u>\$ 2,219,029</u>

HOW THE SOURCES ARE DISTRIBUTED

Additional Uses		
Expenditures		
Personnel	88,536	
Operating	273,700	
Capital Outlay	-	
Debt Service	-	
Transfers Out	1,856,793	
Subtotal Expenditures	<u> </u>	\$ 2,219,029
Other Financing Uses		
Interfund Transfers (Out)		-
Reserves		-
Total Additional Uses Proposed Budget		<u>\$ 2,219,029</u>

Special Revenue Fund - Community Redevelopment Area

OBJ # - Description	FY 2016 Actual	FY 2017 Amended	FY 2017 Actual	FY 2018 Adopted Budget	FY 2018 Amended Budget	FY 2019 Proposed Budget	FY 2019 Requested Budget	FY 2020 Proposed Budget	FY 2020 Requested Budget	FY 2021 Requested Budget
Revenue										
511102 - Tax Increment-Original	\$ (165,580)	\$ (204,320)	\$ (204,320)	\$ (230,272)	\$ (235,507)	\$ (241,785)	\$ (241,785)	\$ (253,875)	\$ (253,875)	\$ (264,030)
511103 - Tax Increment-Expanded	(245,369)	(404,482)	(396,500)	(560,276)	(587,087)	(588,290)	(588,290)	(617,704)	(617,704)	(642,413)
561101 - Bank investment income	(5,528)	(700)	(9,615)	(700)	(700)	(700)	(700)	(700)	(700)	(700)
561107 - Long-term Investment Earnings	(11,507)	(5,000)	(15,453)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
561301 - Change in Fair Value Invest	(307)	-	3,275	-	-	-	-	-	-	-
561401 - Gain (Loss) on Investment Sale	943	-	1,466	-	-	-	-	-	-	-
562101 - Rents and Royalties	(1,000)	-	-	-	-	-	-	-	-	-
569101 - Other Miscellaneous Revenue	(1)	-	-	-	-	-	-	-	-	-
569115 - Purchasing Card Rebate	(76)	-	(46)	-	-	-	-	-	-	-
581101 - Xfer in fr General Fund	(788,808)	(1,001,219)	(1,001,219)	(1,317,385)	(1,317,385)	(1,383,254)	(1,383,254)	(1,452,416)	(1,452,416)	(1,510,513)
599960 - Operating Fund Balance	-	(2,400,396)	-	(2,443,223)	(156,634)	-	-	-	-	-
Total Revenue	\$ (1,217,233)	\$ (4,016,117)	\$ (1,622,412)	\$ (4,556,856)	\$ (2,302,313)	\$ (2,219,029)	\$ (2,219,029)	\$ (2,329,695)	\$ (2,329,695)	\$ (2,422,656)
Expenditures										
Personnel										
613102 - Contract Employees Salary/Wage	\$ 57,629	\$ 60,778	\$ 58,279	\$ 61,997	\$ 61,997	\$ 63,243	\$ 63,265	65,085	\$ 65,085	\$ 67,101
621101 - FICA Taxes	4,001	3,768	4,109	3,844	3,844	3,921	3,922	4,035	4,035	4,160
621102 - Medicare Taxes	936	881	961	899	899	917	917	944	944	973
622109 - Def Comp, Other Retirement	6,916	7,293	7,104	7,440	7,440	7,590	7,592	7,811	7,811	8,052
623101 - Life, Health, Disability Insur	2,845	977	806	1,027	1,027	1,048	1,017	1,077	1,077	1,079
623102 - Self-Insured Health Plan	6,429	9,779	9,312	10,332	10,332	11,014	11,677	11,014	11,014	13,149
624101 - Workers Compensation	-	152	-	157	157	160	146	165	165	154
629998 - Contra Personnel	-	-	(254)	-	-	-	-	-	-	-
Total Personnel	78,756	83,628	80,316	85,696	85,696	87,893	88,536	90,131	90,131	94,668
Operating										
631307 - Studies & Master Plans	\$ -	\$ 120,000	\$ -	\$ 120,000	\$ 120,000	\$ 30,000	\$ -	\$ 350,000	\$ -	\$ -
631312 - Accounting & Auditing	183	171	142	171	338	171	171	171	171	171
631399 - Other Professional Services	-	70,000	66,140	100,000	100,000	100,000	152,500	100,000	152,500	152,500
634117 - CRA Programs	-	35,000	34,744	70,000	70,000	-	35,000	597,031	35,000	35,000
634120 - Outside Services	5,029	1,825	24	32,031	32,031	32,031	32,031	-	32,031	32,031
640101 - Food And Mileage (City)	25	500	159	500	500	500	500	500	500	500
640105 - Travel Costs	1,194	3,025	1,070	3,025	3,025	3,025	3,025	3,025	3,025	3,025
641102 - Telephone Service	439	600	452	600	600	600	600	600	600	600
641103 - Telecommunication Service	-	900	-	900	900	900	900	900	900	900
641104 - Postage & Shipping	110	100	-	100	100	100	100	100	100	100
643202 - Electric	-	144	-	144	144	144	144	144	144	144
643203 - Water & Sewer	-	76	-	76	76	76	76	76	76	76
645101 - Insurance	8,785	6,000	8,692	6,000	6,000	6,000	6,000	6,000	6,000	6,000
646109 - Facilities Charges	7,297	50,500	46,141	500	500	500	500	500	500	500
646109 - Facilities Charges Overhead	6,450	538	38,505	538	538	538	538	538	538	538
646109 - Facilities Charges Projects	2,681	-	3,473	7,500	7,500	7,500	7,500	7,500	7,500	7,500
647101 - Printing	-	750	150	750	750	750	750	750	750	750
648101 - Advertising	4,045	3,270	2,512	1,720	2,968	1,720	1,720	1,720	1,720	1,720
648102 - Public Relations	21,500	65,500	33,654	7,000	11,000	25,000	25,000	25,000	25,000	25,000
649103 - Various Fees	-	175	48	175	175	175	175	175	175	175
649106 - Assmt, Betterment, Impact	61	-	67	70	70	-	70	70	70	70
652101 - Office Supplies	201	300	55	230	230	350	350	350	350	350
652116 - Small Equipment	-	206	205	400	400	-	400	400	400	400
652121 - Computer Equip/Accessory	1,523	-	140	400	400	100	100	100	100	100
652199 - Other Operating Mat & Supplies	200	200	99	200	200	200	200	200	200	200
653101 - Roads Curbs Maintenance	-	-	1,249	-	-	-	-	-	-	-
653106 - Median Maintenance	-	21,000	19,123	250	250	250	250	250	250	250
654101 - Books Pubs Subscrpt & Membrshp	1,043	1,500	1,560	1,500	1,500	1,500	1,500	1,500	1,500	1,500
655101 - Training & Seminars	1,190	3,600	970	3,600	3,600	3,600	3,600	3,600	3,600	3,600
Total Operating	61,955	385,880	259,375	358,380	363,795	215,730	273,700	1,101,200	273,700	273,700
Capital Outlay										
662601 - Improvements Other Than Bldgs	2,400	192,606	178,186	-	-	-	-	-	-	-
Total Capital Outlay	2,400	192,606	178,186	-	-	-	-	-	-	-
Transfer Out										
691101 - Xfer Out to General Fund	-	-	-	-	-	-	-	-	-	-
691301 - Xfer Out to CRA Cap Projects	-	2,937,156	2,937,156	3,695,932	1,435,974	1,498,558	953,161	721,516	1,062,233	1,150,660
691701 - Xfer Out to 2018 Streetscape DS	-	-	-	-	-	-	486,776	-	486,776	486,776
691701 - Xfer Out to 2012 Sp Obolig DS	416,848	416,847	414,790	416,848	416,848	416,848	416,856	416,848	416,855	416,852
Total Transfer Out	416,848	3,354,003	3,351,946	4,112,780	1,852,822	1,915,406	1,856,793	1,138,364	1,965,864	2,054,288
Fund Balance										
699401 - Assigned Fund Balance	-	-	-	-	-	-	-	-	-	-
Total Fund Balance	-	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 559,959	\$ 4,016,117	\$ 3,869,823	\$ 4,556,856	\$ 2,302,313	\$ 2,219,029	\$ 2,219,029	\$ 2,329,695	\$ 2,329,695	\$ 2,422,656

Notes:
FY 2019 Requested
Other Professional Services: \$100,000 City Staff, \$52,500 Additional Bar Hour
Outside Service: \$30,000 Lighting Maintenance, \$500 Clock Maintenance,\$1,531 Storage

CRA Supplementals

Big John Parking Lot	\$ 1,045,000
Parking Garage Needs Analysis and Study	
Parking Structure Design	\$ 350,000
Iguana Mia Parking Lot Improvements	\$ 825,000
Bimini Basin Support	\$ 200,000