

RESOLUTION 3 - 16

A RESOLUTION OF THE CAPE CORAL COMMUNITY REDEVELOPMENT AGENCY AMENDING RESOLUTION 2-16 WHICH ADOPTED THE BUDGET FOR FISCAL YEAR 2017; AUTHORIZING AMENDMENTS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Cape Coral Community Redevelopment Agency (the "CRA") adopted a budget for the CRA's Fiscal Year beginning October 1, 2016 and ending September 30, 2017; and

WHEREAS, the Community Redevelopment Agency desires to amend its Operating Budget for Fiscal Year 2017.

NOW, THEREFORE, BE IT RESOLVED BY THE CAPE CORAL COMMUNITY REDEVELOPMENT AGENCY BOARD OF COMMISSIONERS:

SECTION 1. Resolution 2-16 of the Cape Coral Community Redevelopment Agency, which adopted the Fiscal Year 2017 Operating Budget, is hereby amended as detailed in Exhibit A, which is attached hereto and incorporated herein by reference.

SECTION 2. This resolution shall take effect immediately upon its adoption by the governing board of the CRA.

ADOPTED at a regular meeting of and by the Cape Coral Community Redevelopment Agency this \_\_\_\_\_ day of \_\_\_\_\_, 2016.

CAPE CORAL COMMUNITY REDEVELOPMENT AGENCY

By: \_\_\_\_\_  
JAMES BURCH  
CRA Chairperson

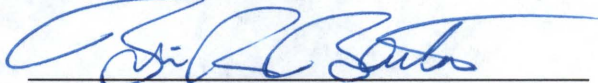
VOTE OF BOARD OF COMMISSIONERS:

BURCH \_\_\_\_\_  
CARIOSCIA \_\_\_\_\_  
STOUT \_\_\_\_\_  
LEON \_\_\_\_\_  
ERBRICK \_\_\_\_\_  
WILLIAMS \_\_\_\_\_  
COSDEN \_\_\_\_\_  
RETZER \_\_\_\_\_

ATTEST:

By: \_\_\_\_\_  
JOHN SZERLAG  
CRA Executive Director

APPROVED AS TO FORM



BRIAN R. BARTOS  
ASSISTANT CITY ATTORNEY  
CRA FY17 Budget Amendment #1

Exhibit "A"  
Amended FY 2017 Budget

**CITY OF CAPE CORAL**  
**FY 2017 BUDGET - FUND LEVEL SUMMARY**  
**Community Redevelopment Trust Fund**

	<b>FY 2017 Proposed</b>
<b>COMMUNITY REDEVELOPMENT TRUST FUND</b>	
<u>SOURCES</u>	
Balances brought forward	\$ 1,824,267
Revenues:	
Ad Valorem Taxes	615,653
Charges for Service	-
Miscellaneous	5,700
Interfund Transfer	1,001,219
 Total Community Redevelopment Trust Fund Sources	 <u><u>\$ 3,446,839</u></u>
 <u>USES</u>	
Personnel, Operating, Capital Expenditures	\$ 3,029,992
Debt Service	-
Transfers Out	416,847
Reserves	-
 <u>Appropriations &amp; Reserves</u> Community Redevelopment Trust Fund	 <u><u>\$ 3,446,839</u></u>

**SUMMARY OF FY 2017 PROPOSED BUDGET  
CRA**

<b>FY 2017 Proposed Budget</b>	<b>\$ -</b>
<b>Additional Sources/Uses</b>	<b>3,446,839</b>
<b>FY 2017 Proposed Budget</b>	<b><u>3,446,839</u></b>

**WHERE THE MONEY COMES FROM**

Additional Sources			
Balances Forward		\$ 1,824,267	FY 2016 Estimated Year End Balance
New Revenue			
Ad Valorem Taxes	615,653		
Intergovernmental Funds (Grants/Shared Rev	-		TIF Revenue Projection CRA Values Lee County
Miscellaneous	5,700		
Fines & Forfeits	-		
Subtotal Revenue	621,353		
Other Financing Sources			
Interfund Transfers (In)	1,001,219		TIF Revenue Projection CRA Values City of Cape Coral
Debt Proceeds	-		
Subtotal Other Financing Sources	1,001,219		
Total Additional Sources	<u>\$ 3,446,839</u>		

**HOW THE SOURCES ARE DISTRIBUTED**

Additional Uses		
Expenditures		
Personnel	83,628	
Operating	209,880	
Capital Outlay	2,736,484	
Debt Service	-	
Subtotal Expenditures	\$ 3,029,992	
Other Financing Uses		
Interfund Transfers (Out)	416,847	
Reserves	-	
Total Additional Uses	<u>\$ 3,446,839</u>	

**City of Cape Coral, Florida  
FY 2017 - 2019 Proposed Operating Budget**

## Community Redevelopment Agency (CRA)

Community Redevelopment Agency Fund is used to account for monies received from tax incremental revenue by all taxing authorities in the community redevelopment area. For financial reporting purposes, the fund is a blended component unit.

<b>Revenue Category</b>	<b>FY 2015 Actual Revenue</b>	<b>FY 2016 Adopted Budget</b>	<b>FY 2016 Amended Budget</b>	<b>FY 2017 Proposed Budget</b>	<b>FY 2018 Proposed Budget</b>	<b>FY 2019 Proposed Budget</b>
Use of Fund Balance	\$ -	\$ -	\$ 205,798	\$ 1,824,267	\$ -	\$ -
Operating Fund Balance	-	1,540,030	1,540,030	-	-	-
Estimated Revenue:						
Ad Valorem Taxes	255,534	426,718	410,949	615,653	646,436	672,293
Charges for Services	-	-	-	-	-	-
Miscellaneous	15,588	5,700	5,700	5,700	5,700	5,700
Interfund Transfer	574,486	815,242	788,808	1,001,219	1,051,280	1,093,331
Other Sources	-	-	-	-	-	-
<b>TOTAL SOURCES</b>	<b>\$ 845,608</b>	<b>\$ 2,787,690</b>	<b>\$ 2,951,285</b>	<b>\$ 3,446,839</b>	<b>\$ 1,703,416</b>	<b>\$ 1,771,324</b>

Tax increment from Lee County recorded in Ad Valorem Taxes. Tax Increment from Cape Coral recorded in Interfund Transfer.

<b>Expenditure Category</b>	<b>FY 2015 Actual Expenditures</b>	<b>FY 2016 Adopted Budget</b>	<b>FY 2016 Amended Budget</b>	<b>FY 2017 Proposed Budget</b>	<b>FY 2018 Proposed Budget</b>	<b>FY 2019 Proposed Budget</b>
<b>Appropriations</b>						
Personnel	\$ 79,647	\$ 80,807	\$ 80,807	\$ 83,628	\$ 87,350	\$ 88,047
Operating	54,282	194,451	194,451	209,880	90,330	90,330
Capital Outlay	339,152	410,000	430,879	2,736,484	1,108,888	1,176,092
Debt Service	-	-	-	-	-	-
Other & Transfers Out	416,224	416,848	416,848	416,847	416,848	416,855
Reserves	-	1,685,584	1,828,300	-	-	-
<b>TOTAL USES</b>	<b>\$ 889,305</b>	<b>\$ 2,787,690</b>	<b>\$ 2,951,285</b>	<b>\$ 3,446,839</b>	<b>\$ 1,703,416</b>	<b>\$ 1,771,324</b>

<b>Program</b>	<b>FY 2015 Actual Expenditures</b>	<b>FY 2016 Adopted Budget</b>	<b>FY 2016 Amended Budget</b>	<b>FY 2017 Proposed Budget</b>	<b>FY 2018 Proposed Budget</b>	<b>FY 2019 Proposed Budget</b>
CRA Management	\$ 473,081	\$ 2,370,842	\$ 2,534,437	\$ 3,029,992	\$ 1,286,568	\$ 1,354,469
LCEC Undergrounding	416,224	416,848	416,848	416,847	416,848	416,855
<b>TOTAL USES</b>	<b>\$ 889,305</b>	<b>\$ 2,787,690</b>	<b>\$ 2,951,285</b>	<b>\$ 3,446,839</b>	<b>\$ 1,703,416</b>	<b>\$ 1,771,324</b>

Beginning with FY 2012, the Transfer Out is to the Debt Service Fund for the CRA's proportional share of the debt service for the 2012 Special Obligation Bonds and is related to the cost of undergrounding electric lines in the CRA.

The City Manager serves as the Executive Director and the City Council as the CRA Board of Commissioners. One full time position is funded by the CRA. The balance of support is provided by City staff.

In FY 2016 the General Fund will transfer \$100,000 to provide support for additional capital improvement projects with the balance being the tax increment.

**Special Revenue Fund - Community Redevelopment Area**

Revenue by Category	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017	FY 2018	FY 2018	FY 2019
	Actual	Amended	Month Actual - 6	Proposed - B6	Requested - B8	Proposed - B3	Requested - B5	Requested - B2
Balances brought forward		\$ 1,745,828		\$ 1,685,584	\$ 1,824,267	\$ 2,056,574	\$ -	\$ -
Revenues:								
Ad Valorem Taxes	255,534	410,949	410,949	535,233	615,653	651,557	646,436	672,293
Charges for Service	15,589	5,700	722	5,700	5,700	5,700	5,700	5,700
Miscellaneous	574,486	788,808	688,808	997,127	1,001,219	1,192,104	1,051,280	1,093,331
Interfund Transfer								
<b>Grand Total</b>	<b>\$ 845,609</b>	<b>\$ 2,951,285</b>	<b>\$ 1,100,479</b>	<b>\$ 3,223,644</b>	<b>\$ 3,446,839</b>	<b>\$ 3,905,935</b>	<b>\$ 1,703,416</b>	<b>\$ 1,771,324</b>

Expenditures by Category	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017	FY 2018	FY 2018	FY 2019
	Actual	Amended	Month Actual - 6	Proposed - B6	Requested - B7	Proposed - B3	Requested - B4	Requested - B1
1 Payroll	\$ 79,647	\$ 80,807	\$ 37,387	\$ 84,818	\$ 83,628	\$ 88,407	\$ 87,350	\$ 87,442
2 Operating	54,282	194,451	39,149	183,405	209,880	183,405	90,330	90,330
3 Capital Outlay	339,152	430,879	2,400	482,000	2,736,484	100,000	1,108,888	1,176,697
6 Transfer Out	416,224	416,848	208,424	416,847	416,847	416,848	416,848	416,855
7 Reserves	-	1,828,300	-	2,056,574	-	3,117,275	-	-
<b>Grand Total</b>	<b>\$ 889,305</b>	<b>\$ 2,951,285</b>	<b>\$ 287,361</b>	<b>\$ 3,223,644</b>	<b>\$ 3,446,839</b>	<b>\$ 3,905,935</b>	<b>\$ 1,703,416</b>	<b>\$ 1,771,324</b>

Expenditures by Business Unit	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017	FY 2018	FY 2018	FY 2019
	Actual	Amended	Month Actual - 6	Proposed - B6	Requested - B7	Proposed - B3	Requested - B4	Requested - B1
236010 CRA	\$ 473,081	\$ 2,534,437	\$ 78,937	\$ 2,806,797	\$ 3,029,992	\$ 3,489,087	\$ 1,286,568	\$ 1,354,469
236012 CRA - LCEC Undergrounding	416,224	416,848	208,424	416,847	416,847	416,848	416,848	416,855
<b>Grand Total</b>	<b>\$ 889,305</b>	<b>\$ 2,951,285</b>	<b>\$ 287,361</b>	<b>\$ 3,223,644</b>	<b>\$ 3,446,839</b>	<b>\$ 3,905,935</b>	<b>\$ 1,703,416</b>	<b>\$ 1,771,324</b>

Expenditures by Object	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017	FY 2018	FY 2018	FY 2019
	Actual	Amended	Month Actual - 6	Proposed - B6	Requested - B7	Proposed - B3	Requested - B4	Requested - B1
613102 - Contract Employees Salary/Wage	\$ 58,088	\$ 57,876	\$ 27,467	\$ 60,770	\$ 60,778	\$ 63,692	\$ 63,692	\$ 63,692
621101 - FICA Taxes	4,040	3,588	1,907	3,768	3,768	3,949	3,949	3,949
621102 - Medicare Taxes	945	839	446	881	881	924	924	924
622109 - Def Comp, Other Retirement	6,971	6,945	3,296	7,292	7,293	7,643	7,643	7,643
623101 - Life, Health, Disability Insur	9,605	10,079	2,435	10,582	977	10,628	1,023	1,023
623102 - Self-Insured Health Plan	-	-	1,837	-	9,779	-	9,960	10,052
624101 - Workers Compensation	-	-	-	-	152	-	159	159
624103 - Leave Payout	-	1,480	-	1,525	-	1,571	-	-
631304 - Legal Services	-	2,500	-	-	-	-	-	-
631307 - Studies & Master Plans	-	-	-	-	120,000	-	-	-
631312 - Accounting & Auditing	168	168	67	171	171	171	171	171
634117 - CRA Programs	-	100,000	-	100,000	-	100,000	-	-
634120 - Outside Services	30	2,030	5,011	2,031	2,031	2,031	2,031	2,031
640101 - Food And Mileage (City)	39	250	25	250	500	250	500	500
640105 - Travel Costs	5,170	4,900	1,194	4,900	3,025	4,900	3,025	3,025
641102 - Telephone Service	417	600	178	600	600	600	600	600
641103 - Telecommunication Service	-	900	-	900	900	900	900	900
641104 - Postage & Shipping	-	100	-	100	100	100	100	100
643202 - Electric	58	144	-	144	144	144	144	144
643203 - Water & Sewer	46	76	-	76	76	76	76	76
645101 - Insurance	-	8,785	6,589	6,000	6,000	6,000	6,000	6,000
646109 - Facilities Charges	4,787	5,465	2,906	500	500	500	500	500
646109 - Facilities Charges Overhead	3,821	538	1,181	538	538	538	538	538
647101 - Printing	-	2,500	-	2,500	750	2,500	750	750
648101 - Advertising	2,745	1,920	2,957	1,920	3,270	1,920	3,720	3,720
648102 - Public Relations	30,566	57,000	15,340	57,000	65,500	57,000	65,500	65,500
649103 - Various Fees	475	175	-	175	175	175	175	175
649106 - Assmt, Betterment, Impact	58	-	61	-	-	-	-	-
652101 - Office Supplies	202	300	-	300	300	300	300	300
652116 - Small Equipment	569	-	-	-	-	-	-	-
652121 - Computer Equip/Accessory	705	800	1,523	-	-	-	-	-
652122 - Computer Software/License	30	-	-	-	-	-	-	-
652199 - Other Operating Mat & Supplies	83	200	105	200	200	200	200	200
654101 - Books Pubs Subscript & Membership	620	1,500	820	1,500	1,500	1,500	1,500	1,500
655101 - Training & Seminars	3,695	3,600	1,190	3,600	3,600	3,600	3,600	3,600
662601 - Improvements Other Than Bldgs	339,152	430,879	2,400	482,000	2,736,484	100,000	1,108,888	1,176,697
691701 - Xier Out to 2012 Sp Oblig DS	416,224	416,848	208,424	416,847	416,847	416,848	416,848	416,855
699401 - Assigned Fund Balance	-	1,622,502	-	2,056,574	-	3,117,275	-	-
699901 - Unassigned Fund Balance	-	205,798	-	-	-	-	-	-
<b>Grand Total</b>	<b>\$ 889,305</b>	<b>\$ 2,951,285</b>	<b>\$ 287,361</b>	<b>\$ 3,223,644</b>	<b>\$ 3,446,839</b>	<b>\$ 3,905,935</b>	<b>\$ 1,703,416</b>	<b>\$ 1,771,324</b>