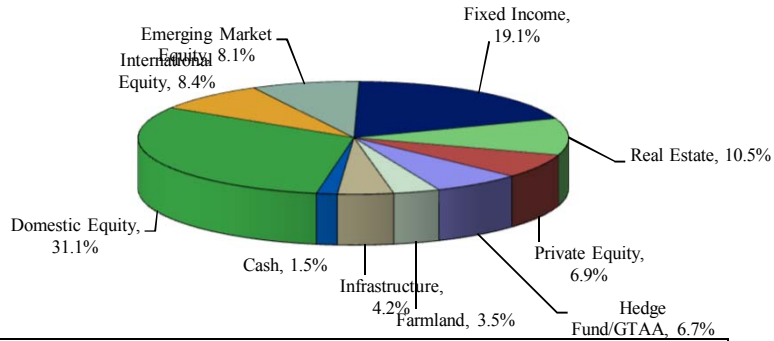


Cape Coral Municipal General Employees' Pension

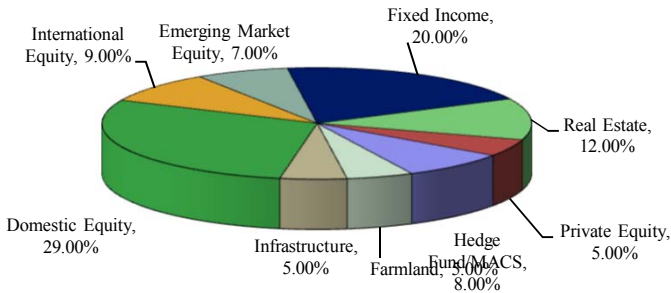
Asset Allocation vs. Target Allocation

As of September 30, 2020 : \$289.6 Million

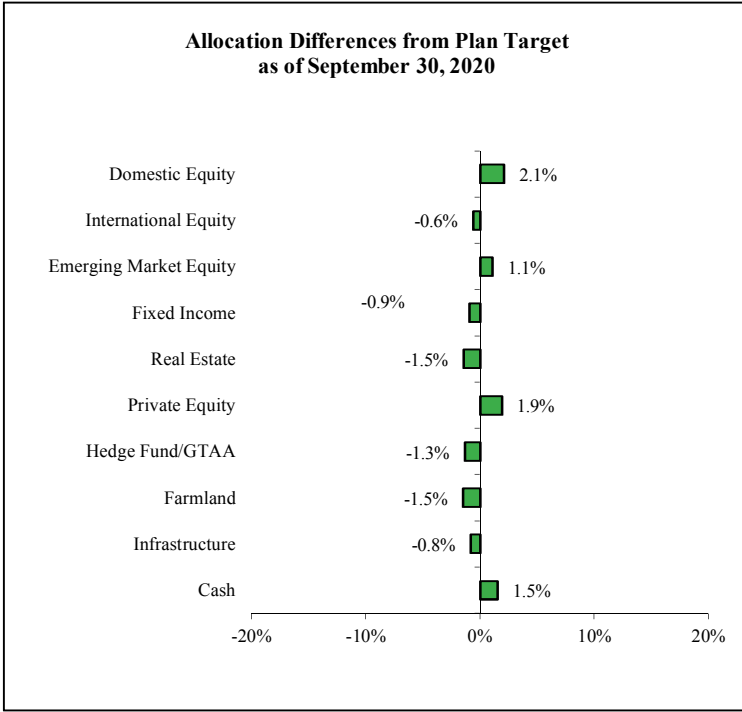
Current Allocation



Target Allocation



Asset Class	Market Value (\$)	Current Allocation
Domestic Equity	105,797,540	31.1%
International Equity	28,545,850	8.4%
Emerging Market Equity	27,534,418	8.1%
Fixed Income	64,861,865	19.1%
Real Estate	35,816,455	10.5%
Private Equity	23,531,597	6.9%
Hedge Fund/GTAA	22,660,466	6.7%
Farmland	11,850,703	3.5%
Infrastructure	14,186,987	4.2%
Cash	5,267,906	1.5%



Cape Coral General Employees

Multi Report Enhanced

As of September 30, 2020

Quarter Ending	Beginning Market Value (\$)	Net Cash Flow (\$)	Gain/Loss (\$)	Ending Market Value (\$)	%Return
Dec-2014	194,419,192	1,259,546	3,332,863	199,011,601	1.7
Mar-2015	199,011,601	3,624,120	3,545,220	206,180,941	1.8
Jun-2015	206,180,941	231,580	881,581	207,294,102	0.4
Sep-2015	207,294,102	1,489,768	-9,873,954	198,909,917	-4.7
Dec-2015	198,909,917	1,268,065	5,188,818	205,366,801	2.6
Mar-2016	205,366,801	54,686	4,103,986	209,525,473	1.8
Jun-2016	209,525,473	3,515,791	2,899,031	215,940,294	1.4
Sep-2016	215,940,294	2,399,486	6,211,701	224,551,481	2.8
Dec-2016	224,551,481	2,057,233	3,160,954	229,769,668	1.3
Mar-2017	229,769,668	2,708,920	8,749,513	241,228,101	3.8
Jun-2017	241,228,101	1,975,245	6,403,350	249,606,695	2.6
Sep-2017	249,606,695	3,026,774	8,602,124	261,235,593	3.5
Dec-2017	261,235,593	1,997,287	9,826,500	273,059,379	3.7
Mar-2018	273,059,379	2,771,850	-1,161,011	274,670,218	-0.5
Jun-2018	274,670,218	1,540,674	2,430,994	278,641,886	0.9
Sep-2018	278,641,886	4,041,830	6,918,598	289,602,314	2.5
Dec-2018	289,602,314	2,452,845	-19,789,304	272,265,855	-6.8
Mar-2019	272,265,855	2,009,938	22,148,167	296,423,959	8.2
Jun-2019	296,423,959	2,259,518	9,149,099	307,832,576	3.1
Sep-2019	307,832,576	4,200,667	69,661	312,102,904	0.0
Dec-2019	312,102,904	1,184,819	16,695,895	329,983,618	5.4
Mar-2020	329,983,618	-373,787	-45,198,076	284,411,756	-13.7
Jun-2020	284,411,756	2,378,889	35,792,687	322,583,332	12.6
Sep-2020	322,583,332	2,440,771	15,029,685	340,053,787	4.7

	FY Ended Sep 2012	FY Ended Sep 2013	FY Ended Sep 2014	FY Ended Sep 2015	FY Ended Sep 2016	FY Ended Sep 2017	FY Ended Sep 2018	Oct-2018 To Sep-2019	Oct-2019 To Sep-2020
Total Fund Composite	18.2	13.2	10.3	-0.9	8.9	11.7	6.8	3.9	7.3

Net of Fees.