

**City of Burton
Debt Schedule
6/30/2021**

PRINCIPAL	2006-2006-991.0000	1001-2071-922.0001	4206-0000-991.0000
INTEREST	2006-2006-995.0000	1001-2071-922.0002	4206-0000-995.0000
Date of issuance	December 28, 2017	December 1, 2011	July 22, 2019
Original Debt Amount	\$ 3,160,000	\$ 388,421	\$ 820,000
Funding Source	Fire Millage Refunding Bonds	General Fund Operating	Fire Cap Proj Fund-Fire Truck

	2017 General Obligation Bonds (Fire			Bonds-Gilkey Creek and Branch Drainage			Total Govt General Obligation Bonds			Term Loan		
	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>
2022	322,888	87,888	235,000	40,986	1,252	39,734	363,874	89,140	274,734	73,031	30,032	42,999
2023	310,518	80,518	230,000				310,518	80,518	230,000	73,032	28,374	44,658
2024	303,227	73,227	230,000				303,227	73,227	230,000	73,032	26,652	46,380
2025	340,223	65,223	275,000				340,223	65,223	275,000	73,032	24,931	48,101
2026	331,505	56,505	275,000				331,505	56,505	275,000	73,032	23,008	50,024
2027	317,867	47,867	270,000				317,867	47,867	270,000	73,031	21,078	51,953
2028	353,595	38,595	315,000				353,595	38,595	315,000	73,032	19,075	53,957
2029	387,896	27,896	360,000				387,896	27,896	360,000	73,032	17,040	55,992
2030	371,563	16,563	355,000				371,563	16,563	355,000	73,032	14,834	58,198
2031	350,468	5,468	345,000				350,468	5,468	345,000	73,031	12,589	60,442
2032										73,032	10,258	62,774
2033										73,032	7,859	65,173
2034										73,032	5,324	67,708
2035										73,034	2,712	70,322
2036												
2037												
2038												
2039												
2040												
2041												
2042												
2043												
2044												
2045												
2046												
2047												
2048												
2049												
2050												
TOTALS	\$3,389,750	\$499,750	\$2,890,000	\$40,986	\$1,252	\$39,734	\$3,430,736	\$501,002	\$2,929,734	\$1,022,447	\$243,766	\$778,681

\$3,430,736	\$501,002	\$2,929,734	Current	42,999
		\$274,734	Long-Term	\$735,682
Long-Term	\$2,655,000		9051-0000-300.9004	
	9051-0000-300.9001			

**City of Burton
Debt Schedule
6/30/2021**

PRINCIPAL	2006-2006-991.0001	2006-2006-991.0002	4206-0000-991.0000
INTEREST	2006-2006-995.0001	2006-2006-992.0002	4206-0000-995.0000
Date of issuance	July 6, 2012	July 1, 2018	June 20, 2017
Original Debt Amount	\$ 582,961	\$ 354,430	\$ 575,000
Funding Source	Fire Fund-Fire Trucks	Fire Fund-SCBA Equipment	Fire Pumper Truck
Pledged Revenue			
Debt Type	Capital Lease-Purchase	Capital Lease-Purchase	Capital Lease-Purchase

	Capital Lease-Purchase			Capital Lease-Purchase			Capital Lease-Purchase			Total Govt Capital Leases		
	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>
2022	120,317	13,462	54,334	50,753	9,206	41,547	39,256	15,515	23,741	157,805	38,183	119,622
2023	60,158	3,948	56,210	50,753	7,509	43,244	39,256	14,499	24,757	150,167	25,956	124,211
2024	60,159	2,007	58,152	50,753	5,743	45,010	39,256	13,440	25,816	150,168	21,190	128,978
2025				50,753	3,905	46,848	39,256	12,335	26,921	90,009	16,240	73,769
2026				50,752	1,991	48,761	39,255	11,182	28,073	90,007	13,173	76,834
2027							39,256	9,981	29,275	39,256	9,981	29,275
2028							39,256	8,728	30,528	39,256	8,728	30,528
2029							39,256	7,421	31,835	39,256	7,421	31,835
2030							39,256	6,059	33,197	39,256	6,059	33,197
2031							39,256	4,638	34,618	39,256	4,638	34,618
2032							39,256	3,156	36,100	39,256	3,156	36,100
2033							39,256	1,611	37,645	39,256	1,611	37,645
2034												
2035												
2036												
2037												
2038												
2039												
2040												
2041												
2042												
2043												
2044												
2045												
2046												
2047												
2048												
2049												
2050												
TOTALS	\$240,634	\$19,417	\$168,696	\$253,764	\$28,354	\$225,410	\$471,071	\$108,565	\$362,506	\$912,948	\$156,336	\$756,612

	\$682,511	\$67,188	\$756,612
Current			\$119,622
Long-Term			\$636,990

**City of Burton
Debt Schedule
6/30/2021**

	5091-0000-300.2011			5090-0000-300.2021			5090-0000-300.2015					
	5091-5091-995.2011			5090-5090-995.2021			5090-5090-995.2015					
	<u>April 8, 2011</u>			<u>April 22, 2021</u>			<u>September 17, 2015</u>					
PRINCIPAL	\$469,625			\$ 2,455,000			\$7,625,000					
INTEREST												
Date of issuance	Water Fund-Usage Fees			Sewer Fund (SRF)			Sewer Fund (SRF)					
Original Debt Amount	Fenton Road Project			Sewer Fund Revenue Pledged			Sewer Fund Revenue Pledged					
Funding Source	2011 General Obligation Bonds			Revenue Bonds-Sewage Disposal System			Revenue Bonds-Water Supply/Sewage					
Pledged Revenue												
Debt Type												
	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>
2022	594,710	157,355	437,355	29,063	6,563	22,500		4,236		\$ 477,998	152,998	\$ 325,000
2023	533,717	134,848	398,869	31,000	6,000	25,000		0	\$ 60,000.00	\$ 479,748	144,748	\$ 335,000
2024	526,427	121,069	405,358	30,375	5,375	25,000			\$ 60,000.00	\$ 476,311	136,311	\$ 340,000
2025	503,264	106,394	396,870	29,750	4,750	25,000			\$ 60,000.00	\$ 477,686	127,686	\$ 350,000
2026	494,544	92,686	401,858	29,125	4,125	25,000			\$ 65,000.00	\$ 478,811	118,811	\$ 360,000
2027	430,154	78,926	351,228	31,000	3,500	27,500			\$ 65,000.00	\$ 474,748	109,748	\$ 365,000
2028	465,883	66,398	399,485	30,313	2,813	27,500			\$ 65,000.00	\$ 475,498	100,498	\$ 375,000
2029	500,184	52,357	447,827	29,625	2,125	27,500			\$ 65,000.00	\$ 475,998	90,998	\$ 385,000
2030	483,851	37,456	446,395	28,938	1,438	27,500			\$ 70,000.00	\$ 476,248	81,248	\$ 395,000
2031	462,755	22,695	440,060	30,750	750	30,000			\$ 70,000.00	\$ 476,248	71,248	\$ 405,000
2032	112,288	13,414	98,874						\$ 70,000.00	\$ 475,998	60,998	\$ 415,000
2033	112,288	9,470	102,818						\$ 75,000.00	\$ 475,498	50,498	\$ 425,000
2034	73,032	5,324	67,708						\$ 75,000.00	\$ 474,748	39,748	\$ 435,000
2035	73,034	2,712	70,322						\$ 75,000.00	\$ 473,748	28,748	\$ 445,000
2036									\$ 80,000.00	\$ 477,436	17,436	\$ 460,000
2037									\$ 80,000.00	\$ 473,278	5,843	\$ 467,435
2038									\$ 80,000.00			
2039									\$ 85,000.00			
2040									\$ 85,000.00			
2041									\$ 85,000.00			
2042									\$ 90,000.00			
2043									\$ 90,000.00			
2044									\$ 90,000.00			
2045									\$ 95,000.00			
2046									\$ 95,000.00			
2047									\$ 100,000.00			
2048									\$ 100,000.00			
2049									\$ 105,000.00			
2050									\$ 105,000.00			
									\$ 110,000.00			
TOTALS	\$5,366,131	\$901,104	\$4,465,027	\$299,938	\$37,438	\$262,500	\$0	\$4,236	\$ 2,455,000.00	\$7,620,000	\$1,337,565	\$ 6,282,435
	\$5,619,895	\$929,458	\$4,465,027	Current		22,500				Current		325,000
			\$437,355	Long-Term		\$240,000	Long-term		\$ 2,455,000.00	Long-Term		\$5,957,435
	Long-Term		\$4,027,672		5091-0000-300.2011			5090-0000-300.2021			5090-0000-300.2015	

**City of Burton
Debt Schedule
6/30/2021**

	5091-0000-300.2014			5091-0000-300.2016			5091-0000-300.2017		
PRINCIPAL	5091-0000-300.2014			5091-0000-300.2016			5091-0000-300.2017		
INTEREST	5091-5091-995.2012			5091-5091-995.2016			5091-5091-995.2017		
Date of issuance	June 14, 2014			June 25, 2015			April 11, 2016		
Original Debt Amount	\$ 6,000,000			\$5,000,000 with loan forgiveness \$1,013,563			\$4,030,000 with loan forgiveness \$500,000		
Funding Source	Water Fund (DWRP #1)			Water Fund (DWRP #2)			Water Fund (DWRP #3)		
Pledged Revenue	Water Fund Revenue Pledged			Water Fund Revenue Pledged			Water Fund Revenue Pledged		
Debt Type	Revenue Bonds-Water Supply/Sewage			Revenue Bonds-Water Supply/Sewage			Revenue Bonds-Water Supply/Sewage		
	Total Debt	Interest	Principal	Total Debt	Interest	Principal	Total Debt	Interest	Principal
2022	\$ 378,597	108,597	\$ 270,000	\$ 251,938	76,938	\$ 175,000	\$ 167,843	77,843	\$ 90,000
2023	\$ 381,722	101,722	\$ 280,000	\$ 252,500	72,500	\$ 180,000	\$ 165,593	75,593	\$ 90,000
2024	\$ 379,660	94,660	\$ 285,000	\$ 252,938	67,938	\$ 185,000	\$ 163,343	73,343	\$ 90,000
2025	\$ 377,472	87,472	\$ 290,000	\$ 253,250	63,250	\$ 190,000	\$ 166,030	71,030	\$ 95,000
2026	\$ 380,097	80,097	\$ 300,000	\$ 253,438	58,438	\$ 195,000	\$ 163,655	68,655	\$ 95,000
2027	\$ 377,535	72,535	\$ 305,000	\$ 253,500	53,500	\$ 200,000	\$ 166,218	66,218	\$ 100,000
2028	\$ 379,785	64,785	\$ 315,000	\$ 253,438	48,438	\$ 205,000	\$ 163,718	63,718	\$ 100,000
2029	\$ 381,785	56,785	\$ 325,000	\$ 253,250	43,250	\$ 210,000	\$ 166,155	61,155	\$ 105,000
2030	\$ 378,597	48,597	\$ 330,000	\$ 252,938	37,938	\$ 215,000	\$ 163,530	58,530	\$ 105,000
2031	\$ 380,222	40,222	\$ 340,000	\$ 252,500	32,500	\$ 220,000	\$ 165,843	55,843	\$ 110,000
2032	\$ 376,660	31,660	\$ 345,000	\$ 251,938	26,938	\$ 225,000	\$ 163,093	53,093	\$ 110,000
2033	\$ 377,910	22,910	\$ 355,000	\$ 251,250	21,250	\$ 230,000	\$ 165,280	50,280	\$ 115,000
2034	\$ 378,910	13,910	\$ 365,000	\$ 255,375	15,375	\$ 240,000	\$ 167,343	47,343	\$ 120,000
2035	\$ 378,566	4,674	\$ 373,892	\$ 254,313	9,313	\$ 245,000	\$ 164,343	44,343	\$ 120,000
2036				\$ 253,125	3,125	\$ 250,000	\$ 166,280	41,280	\$ 125,000
2037							\$ 163,155	38,155	\$ 125,000
2038							\$ 164,968	34,968	\$ 130,000
2039							\$ 166,655	31,655	\$ 135,000
2040							\$ 163,280	28,280	\$ 135,000
2041							\$ 164,843	24,843	\$ 140,000
2042							\$ 166,280	21,280	\$ 145,000
2043							\$ 167,593	17,593	\$ 150,000
2044							\$ 163,843	13,843	\$ 150,000
2045							\$ 165,030	10,030	\$ 155,000
2046							\$ 166,093	6,093	\$ 160,000
2047							\$ 165,757	2,046	\$ 163,711
2048									
2049									
2050									
TOTALS	\$ 5,307,518	\$ 828,626	\$4,478,892	\$ 3,795,688	\$ 630,688	\$ 3,165,000	\$ 4,295,764	\$ 1,137,053	\$ 3,158,711
Current			270,000	Current		175,000	Current		90,000
Long-Term			\$4,208,892	Long-Term		\$ 2,990,000	Long-Term		\$ 3,068,711
			5091-0000-300.2014			5091-0000-300.2016			5091-0000-300.2017

**City of Burton
Debt Schedule
6/30/2021**

	5091-0000-300.2018			5091-0000-300.2019					
PRINCIPAL	5091-0000-300.2018			5091-0000-300.2019					
INTEREST	5091-5091-995.2018			5091-5091-995.2019					
Date of issuance	April 10, 2017			April 10, 2018					
Original Debt Amount	\$3,895,000 with loan forgiveness \$500,000			\$2,990,000 with loan forgiveness \$800,000					
Funding Source	Water Fund (DWRP #4)			Water Fund (DWRP #5)					
Pledged Revenue	Water Fund Revenue Pledged			Water Fund Revenue Pledged					
Debt Type	Revenue Bonds-Water Supply/Sewage			Revenue Bonds-Water Supply/Sewage			Total SRF Loan Debt		
	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>
2022	\$ 152,481	72,481	\$ 80,000	\$ 95,693	35,693	\$ 60,000	482,234	157,234	325,000
2023	\$ 150,481	70,481	\$ 80,000	\$ 94,493	34,493	\$ 60,000	539,748	144,748	395,000
2024	\$ 153,419	68,419	\$ 85,000	\$ 93,293	33,293	\$ 60,000	536,311	136,311	400,000
2025	\$ 151,294	66,294	\$ 85,000	\$ 92,093	32,093	\$ 60,000	537,686	127,686	410,000
2026	\$ 154,106	64,106	\$ 90,000	\$ 90,893	30,893	\$ 60,000	543,811	118,811	425,000
2027	\$ 151,856	61,856	\$ 90,000	\$ 94,693	29,693	\$ 65,000	539,748	109,748	430,000
2028	\$ 154,544	59,544	\$ 95,000	\$ 93,393	28,393	\$ 65,000	540,498	100,498	440,000
2029	\$ 152,169	57,169	\$ 95,000	\$ 92,093	27,093	\$ 65,000	540,998	90,998	450,000
2030	\$ 154,731	54,731	\$ 100,000	\$ 90,793	25,793	\$ 65,000	546,248	81,248	465,000
2031	\$ 152,231	52,231	\$ 100,000	\$ 94,493	24,493	\$ 70,000	546,248	71,248	475,000
2032	\$ 154,669	49,669	\$ 105,000	\$ 93,093	23,093	\$ 70,000	545,998	60,998	485,000
2033	\$ 152,044	47,044	\$ 105,000	\$ 91,693	21,693	\$ 70,000	550,498	50,498	500,000
2034	\$ 154,356	44,356	\$ 110,000	\$ 95,293	20,293	\$ 75,000	549,748	39,748	510,000
2035	\$ 151,606	41,606	\$ 110,000	\$ 93,793	18,793	\$ 75,000	548,748	28,748	520,000
2036	\$ 153,794	38,794	\$ 115,000	\$ 92,293	17,293	\$ 75,000	557,436	17,436	540,000
2037	\$ 150,919	35,919	\$ 115,000	\$ 90,793	15,793	\$ 75,000	553,278	5,843	547,435
2038	\$ 152,981	32,981	\$ 120,000	\$ 94,293	14,293	\$ 80,000	80,000	0	80,000
2039	\$ 149,981	29,981	\$ 120,000	\$ 92,693	12,693	\$ 80,000	85,000	0	85,000
2040	\$ 146,981	26,981	\$ 120,000	\$ 91,093	11,093	\$ 80,000	85,000	0	85,000
2041	\$ 143,981	23,981	\$ 120,000	\$ 94,493	9,493	\$ 85,000	85,000	0	85,000
2042	\$ 140,981	20,981	\$ 120,000	\$ 92,793	7,793	\$ 85,000	90,000	0	90,000
2043	\$ 142,919	17,919	\$ 125,000	\$ 91,093	6,093	\$ 85,000	90,000	0	90,000
2044	\$ 139,794	14,794	\$ 125,000	\$ 94,393	4,393	\$ 90,000	90,000	0	90,000
2045	\$ 141,606	11,606	\$ 130,000	\$ 92,593	2,593	\$ 90,000	95,000	0	95,000
2046	\$ 138,356	8,356	\$ 130,000	\$ 90,793	793	\$ 90,000	95,000	0	95,000
2047	\$ 140,044	5,044	\$ 135,000	\$ 93,993	(1,007)	\$ 95,000	100,000	0	100,000
2048	\$ 135,926	1,678	\$ 134,248	\$ 92,093	(2,907)	\$ 95,000	100,000	0	100,000
2049							105,000	0	105,000
2050				\$ (240,361)	Amount not borrowed	\$ (240,361)	105,000	0	105,000
							105,000	0	105,000
							110,000	0	110,000
TOTALS	\$ 4,018,250	\$ 1,079,002	\$ 2,939,248	\$ 2,268,850	\$ 484,211	\$ 1,784,639	\$10,079,236	\$1,341,801	\$8,737,435
	Current		\$ 80,000	Current		\$ 60,000	\$19,686,070	\$ 4,159,580	\$ 8,737,435
	Long-Term		\$ 2,859,248	Long-Term		\$ 1,724,639	Current		\$325,000
		5091-0000-300.2018			5091-0000-300.2019		Long-Term		\$8,412,435

**City of Burton
Debt Schedule
6/30/2021**

PRINCIPAL
INTEREST
Date of issuance
Original Debt Amount
Funding Source
Pledged Revenue
Debt Type

	Total DWRP Loan Debt			Total Business-Type Activities Debt		
	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>
2022	1,046,552	371,552	675,000	1,557,848	535,348	1,022,500
2023	1,044,789	354,789	690,000	1,615,537	505,537	1,110,000
2024	1,042,653	337,653	705,000	1,609,339	479,339	1,130,000
2025	1,040,139	320,139	720,000	1,607,575	452,575	1,155,000
2026	1,042,189	302,189	740,000	1,615,125	425,125	1,190,000
2027	1,043,802	283,802	760,000	1,614,550	397,050	1,217,500
2028	1,044,878	264,878	780,000	1,615,688	368,188	1,247,500
2029	1,045,452	245,452	800,000	1,616,075	338,575	1,277,500
2030	1,040,589	225,589	815,000	1,615,774	308,274	1,307,500
2031	1,045,289	205,289	840,000	1,622,287	277,287	1,345,000
2032	1,039,453	184,453	855,000	1,585,451	245,451	1,340,000
2033	1,038,177	163,177	875,000	1,588,675	213,675	1,375,000
2034	1,051,277	141,277	910,000	1,601,025	181,025	1,420,000
2035	1,042,621	118,729	923,892	1,591,369	147,477	1,443,892
2036	665,492	100,492	565,000	1,222,928	117,928	1,105,000
2037	404,867	89,867	315,000	958,145	95,710	862,435
2038	412,242	82,242	330,000	492,242	82,242	410,000
2039	409,329	74,329	335,000	494,329	74,329	420,000
2040	401,354	66,354	335,000	486,354	66,354	420,000
2041	403,317	58,317	345,000	488,317	58,317	430,000
2042	400,054	50,054	350,000	490,054	50,054	440,000
2043	401,605	41,605	360,000	491,605	41,605	450,000
2044	398,030	33,030	365,000	488,030	33,030	455,000
2045	399,229	24,229	375,000	494,229	24,229	470,000
2046	395,242	15,242	380,000	490,242	15,242	475,000
2047	399,794	6,083	393,711	499,794	6,083	493,711
2048	228,019	(1,229)	229,248	328,019	(1,229)	329,248
2049	0	0	0	105,000	0	105,000
2050	(240,361)	0	(240,361)	(135,361)	0	(135,361)
	0	0	0	105,000	0	105,000
				110,000	0	110,000
TOTALS	\$19,686,070	\$4,159,580	\$15,526,490	\$29,955,243	\$5,538,818	\$24,526,425
	\$24,457,788	\$ 4,672,755	\$15,526,490	\$17,999,174	\$ 5,534,582	\$24,526,425
Current			\$675,000	Current		\$1,022,500
Long-Term			\$14,851,490	Long-Term		\$23,503,925