

Ordinance No 20240624

**AN ORDINANCE OF THE TOWN OF BRIGHTON, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING
JULY 1, 2024 AND ENDING JUNE 30, 2025**

- WHEREAS, *Tennessee Code Annotated* § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and
- WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and
- WHEREAS, the Board of Mayor and Alderman has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

**NOW THEREFORE BE IT ORDAINED BY THE MAYOR AND ALDERMAN OF
THE TOWN OF BRIGHTON, TENNESSEE AS FOLLOWS:**

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein, presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2025, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

General Fund	Actual	Estimated	Budget
	FY 2023	FY 2024	FY 2025
Revenues:			
Local Taxes	937,716	932,725	1,002,200
Fines and Forfeitures	141,710	149,976	160,000
Licenses & Permits	3,828	14,909	17,800
Intergovernmental	571,157	454,030	484,300
Charges for Services	28,880	232,183	320,250
Miscellaneous Revenues	54,546	9,487	32,000
Total Revenues and Other Financing Sources	1,737,837	1,793,310	2,016,550
Appropriations			
Expenditures:			
Department of Administration	413,994	417,472	402,901
Police Department	746,824	798,432	810,320
Fire Department	498,027	497,859	573,219
Streets Department	151,341	126,004	168,612
Parks Department	51,135	86,699	47,494
Other Uses			
Total Appropriations	1,861,321	1,926,466	2,002,546
Change in Fund Balance (Revenues - Appropriations)	(123,484)	(133,156)	14,004
Beginning Fund Balance July 1	899,014	775,530	642,374
Ending Fund Balance June 30	775,530	642,374	656,378

Ending Fund Balance as % of Appropriations	86%	83%	102%
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State Street Aid Fund	Actual FY 2023	Estimated FY 2024	Budget FY 2025
Revenues:			
State Gas and Motor Fuel Taxes	100,326	99,979	110,000
Total Revenues	100,326	99,979	110,000
Appropriations			
Expenditures:			
State Street Aid Expenditures	45,308	175,169	82,000
Total Appropriations	45,308	175,169	82,000
Change in Fund Balance (Revenues - Appropriations)	55,018	(75,190)	28,000
Beginning Fund Balance	77,902	196,489	121,299
Ending Fund Balance	132,920	121,299	149,299
Ending Fund Balance as % of Appropriations	293%	69%	182%

Drug Fund	Actual FY 2023	Estimated FY 2024	Budget FY 2025
Revenues:			
City Court and Other Charges	2,686	3,120	3,500
Miscellaneous Revenues	-	-	-
Total Revenues	2,686	3,120	3,500
Appropriations			
Expenditures:			
Drug Fund Expenditures	4,882	-	500
Total Appropriations	4,882	-	500
Change in Fund Balance (Revenues - Appropriations)	(2,196)	3,120	3
Beginning Fund Balance	8,587	6,392	9,512
Ending Fund Balance	6,392	9,512	12,512
Ending Fund Balance as % of Appropriations	131%	0%	2502%

Water & Sewer Fund	Actual FY 2023	Estimated FY 2024	Budget FY 2025
Revenues			
Operating Revenues	1,024,430	1,122,997	1,210,925
Water & Sewer Distribution Expenses	1,360,670	1,325,844	1,310,223
Total Operating Expenses	1,360,670	1,325,844	1,310,223
Net Operating Income (Expense)	(336,240)	(202,847)	(99,298)
Total Non-Operating Revenue	483,704	49,275	125,000
Total Non Operating Expenses	(2,556)	(2,412)	(2,256)
Net Nonoperating Revenues (Expenses)	481,148	46,863	122,744
Change in Net Position	144,908	(155,984)	23,446
Beginning Net Position	3,204,997	3,348,789	3,321,716
Ending Net Position	3,348,789	3,192,805	3,345,162
Ending Net Position as % of Appropriations	246%	241%	255%

Storm Water	Actual FY 2023	Estimated FY 2024	Budget FY 2025

General Fund	Actual	Estimated	Budget
	FY 2023	FY 2024	FY 2025
Revenues:			
Local Taxes	937,716	932,725	1,002,200
Fines and Forfeitures	141,710	149,976	160,000
Licenses & Permits	3,828	14,909	17,800
Intergovernmental	571,157	454,030	484,300
Charges for Services	28,881	232,183	320,250
Miscellaneous Revenues	54,546	9,487	32,000
Total Revenues and Other Financing Sources	1,737,838	1,793,310	2,016,550
Appropriations			
Expenditures:			
Department of Administration	413,994	417,472	402,901
Police Department	746,824	798,432	810,320
Fire Department	498,027	497,859	573,219
Streets Department	151,341	126,004	168,612
Parks Department	51,135	86,699	47,494
Other Uses			
Total Appropriations	1,861,321	1,926,466	2,002,546
Change in Fund Balance (Revenues - Appropriations)	(123,483)	(133,156)	14,004
Beginning Fund Balance July 1	899,014	775,531	642,375
Ending Fund Balance June 30	775,531	642,375	656,379
Ending Fund Balance as % of Appropriations	86%	83%	102%

State Street Aid Fund	Actual	Estimated	Budget
	FY 2023	FY 2024	FY 2025
Revenues:			
State Gas and Motor Fuel Taxes	100,326	99,979	110,000
Total Revenues	100,326	99,979	110,000
Appropriations			
Expenditures:			
State Street Aid Expenditures	45,308	175,169	82,000
Total Appropriations	45,308	175,169	82,000
Change in Fund Balance (Revenues - Appropriations)	55,018	(75,190)	28,000
Beginning Fund Balance	141,466	196,489	121,299
Ending Fund Balance	196,489	121,299	149,299
Ending Fund Balance as % of Appropriations	434%	69%	182%

Drug Fund	Actual	Estimated	Budget
	FY 2023	FY 2024	FY 2025
Revenues:			
City Court and Other Charges	2,686	3,120	3,500
Miscellaneous Revenues	-	-	-
Total Revenues	2,686	3,120	3,500
Appropriations			
Expenditures:			
Drug Fund Expenditures	4,882	-	500
Total Appropriations	4,882	-	500
Change in Fund Balance (Revenues - Appropriations)	(2,196)	3,120	3,000
Beginning Fund Balance	8,587	6,392	9,512
Ending Fund Balance	6,392	9,512	12,512
Ending Fund Balance as % of Appropriations	131%	0%	2502%

Water & Sewer Fund	Actual	Estimated	Budget
	FY 2023	FY 2024	FY 2025
Revenues			
Operating Revenues	1,024,430	1,122,997	1,210,925

Water & Sewer Distribution Expenses	1,360,670	1,325,844	1,310,223
Total Operating Expenses	1,360,670	1,325,844	1,310,223
Net Operating Income (Expense)	(336,240)	(202,847)	(99,298)
Total Non-Operating Revenue	483,704	49,275	125,000
Total Non Operating Expenses	(2,556)	(2,412)	(2,256)
Net Nonoperating Revenues (Expenses)	481,148	46,863	122,744
Change in Net Position	144,908	(155,984)	23,446
Beginning Net Position	3,204,997	3,348,789	3,321,716
Ending Net Position	3,348,789	3,192,805	3,345,162
Ending Net Position as % of Appropriations	246%	241%	255%

Storm Water	Actual	Estimated	Budget
	FY 2023	FY 2024	FY 2025
Operating Revenues			
Fees	81,399	92,562	102,000
Miscellaneous Other Fees			
Non-Operating Revenues, Grants, Contributions, & Transfers In			
Investment Income	-	-	-
Other Income	-	-	-
Capital Contributions	-	-	-
Grants Related Contributions	-	-	-
Grants -Operating (CDBG Phase III)	302,087	-	-
Transfers In from other Funds	-	-	-
Total Revenues	383,486	92,562	102,000
Appropriations			
Operating Expenses			
General Operations & Maintenance	21,645	12,512	10,097
CDBG Phase III	-	1,550	-
Non-Operating Expenses and Transfers Out			
Transfers Out - to other funds (PILOT)	-	-	-
Total Appropriations	21,645	14,062	10,097
Change in Net Position (Revenues-Appropriations)	361,841	78,500	91,903
Beginning Net Position July 1	752,629	1,114,471	1,192,971
Ending Net Position June 30	1,114,471	1,192,971	1,284,874

SECTION 2: At the end of the current fiscal year the governing body estimates fund balances/net position as follows:

General Fund	642,375
State Street Aid Fund	121,299
Drug Fund	9,512
Water & Sewer Fund	3,321,716
Storm Water	1,192,971

SECTION 3: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Type of Indebtedness	Debt Principal	Debt Interest	Debt Authorized and Unused	Principal Outstanding at June 30
Patriot Bank Note Series 2022	\$ 20,232	\$ 1,357	\$ -	\$ 38,560
Patriot Bank Note Series 2023	\$ 9,673	\$ 2,292	\$ -	\$ 32,762
USDA General Obligation	\$ 30,858	\$ 9,882	\$ -	\$ 342,547
Tennessee Municipal Bond Fund	\$12,300	\$2,832	\$0	\$68,600

SECTION 4: During the coming fiscal year the governing body has pending and proposed capital projects and proposed funding as follows:

Pending	Pending Amount	Pending Amount	Pending Amount	Total Pending
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Operating Revenues			
Fees	81,399	92,562	102,000
Miscellaneous Other Fees			
Non-Operating Revenues, Grants, Contributions, & Transfers In			
Investment Income	-	-	-
Other Income	-	-	-
Capital Contributions	-	-	-
Grants Related Contributions	-	-	-
Grants -Operating (CDBG Phase III)	302,087	-	-
Transfers In from other Funds	-	-	-
Total Revenues	383,486	92,562	102,000
Appropriations			
Operating Expenses			
General Operations & Maintenance	21,645	12,512	10,097
CDBG Phase III	-	1,550	-
Non-Operating Expenses and Transfers Out			
Transfers Out - to other funds (PILOT)	-	-	-
Total Appropriations	21,645	14,062	10,097
Change in Net Position (Revenues-Appropriations)	361,841	78,500	91,903
Beginning Net Position July 1	752,629	1,114,471	1,192,971
Ending Net Position June 30	1,114,471	1,192,971	1,284,874

SECTION 2: At the end of the current fiscal year the governing body estimates fund balances/net position as follows:

General Fund	642,374
State Street Aid Fund	121,299
Drug Fund	9,512
Water & Sewer Fund	3,321,716
Storm Water	1,192,971

SECTION 3: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Type of Indebtedness	Debt Principal	Debt Interest	Debt Authorized and Unused	Principal Outstanding at June 30
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USDA General Obligation	\$ 30,858	\$ 9,882	\$ -	\$ 342,547
Tennessee Municipal Bond Fund	\$12,300	\$2,832	\$0	\$68,600

SECTION 4: During the coming fiscal year the governing body has pending and proposed capital projects and proposed funding as follows:

Pending Capital Projects	Pending Amount Financed by Appropriations	Pending Amount Financed by Grants	Pending Amount Financed by Debt	Total Pending Capital Projects

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (TCA § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tennessee Code Annotated § 6-56-205.

SECTION 6: Money may be transferred from one appropriation to another in the same fund in an amount of up to **\$1,000** by the Mayor, subject to such limitations and procedures as set in the

Budget Policy adopted by the City Council pursuant to the Tennessee Code Annotated § 6-56-209. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Tennessee Code Annotated § 6-56-206 will be attached.

SECTION 8: There is hereby levied a property tax of **.7328** per \$100 of assessed value on all real and personal property.

SECTION 9: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval pursuant to Title 9, Chapter 21, Tennessee Code Annotated within fifteen (15) day of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes, or as directed by the Comptroller of the Treasury or Comptroller's Designee.

SECTION 10: All unencumbered balances of appropriations remaining at the end of the fiscal year lapse and revert to the respective fund balances.

SECTION 11: All ordinances or parts of ordinances in conflict with any provisions of this ordinance are hereby repealed.

SECTION 12: If any section, clause, provision, or portion of this ordinance is held to be invalid or un-constitutional by any Court of competent jurisdiction, such holdings shall not affect any other section, clause, provision, or portion of this ordinance.

SECTION 13: If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of the new budget ordinance in accordance with the Section 6-56-210, Tennessee Code Annotated provided sufficient revenues are being collected to support the continuing appropriations.

SECTION 14: This ordinance shall take effect **July 1, 2024**, the public welfare requiring it.

1st Consideration June 11, 2024

2nd Consideration June 24, 2024


Stephanie Chapman-Washam, Mayor

ATTESTED


Charity Parimore, Town Recorder