

ORDINANCE No. 2020-07-14

AN ORDINANCE OF THE TOWN OF BRIGHTON, TENNESSEE

ADOPTING THE ANNUAL BUDGET AND TAX RATE

FOR THE FISCAL YEAR BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021

WHEREAS, Tennessee Code Annotated § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF BRIGHTON, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2021, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

| | 2019 | 2020 | 2021 |
|----------------------------|-------------|-------------|-------------|
| General Fund | Estimated | Estimated | Proposed |
| Local Taxes | \$ 694,130 | \$ 723,500 | \$ 694,250 |
| Licenses and Permits | \$ 4,975 | \$ 2,700 | \$ 2,750 |
| Intergovernmental | \$ 363,558 | \$ 380,077 | \$ 479,950 |
| Charges for Services | \$ 24,815 | \$ 1,853 | \$ 20,855 |
| Fines and Forfeitures | \$ 165,000 | \$ 119,000 | \$ 170,000 |
| Uses of Money and Property | \$ 27,836 | \$ 12,000 | \$ 8,500 |
| Total Revenues | \$1,280,314 | \$1,239,130 | \$1,376,305 |
| Other Sources | \$ 5,371 | \$ 503,350 | \$ 3,350 |
| Beginning Fund Balance | \$ 230,934 | \$ 259,520 | \$ 236,981 |
| Total Available Funds | \$1,516,619 | \$2,002,000 | \$1,616,636 |

| | 2019 | 2020 | 2021 |
|------------------------------|------------|------------|-----------|
| State Street Aid Fund | Estimated | Estimated | Proposed |
| Intergovernmental | \$ 95,450 | \$ 97,000 | \$ 90,000 |
| Total Revenues | \$ 95,450 | \$ 97,000 | \$ 90,000 |
| Other Sources | \$ 0 | \$ 0 | \$ 0 |
| Beginning Fund Balance | \$ 62,340 | \$ 69,801 | \$ 93,800 |
| Total Available Funds | \$ 157,790 | \$ 166,801 | \$183,800 |

| | 2019 | 2020 | 2021 |
|-------------------------|-----------|------------|------------|
| Storm Water Fund | Estimated | Estimated | Proposed |
| Operating Revenues | \$ 0 | \$ 36,430 | \$ 60,000 |
| Miscellaneous Revenues | \$ 0 | \$ 0 | \$ 0 |
| Other Sources | \$ 0 | \$ 224,860 | \$ 460,013 |
| Total Revenues | \$ 0 | \$ 261,290 | \$ 520,013 |
| Beginning Fund Balance | \$ 0 | \$ 0 | \$ 106,370 |
| Total Available Funds | \$ 0 | \$ 261,290 | \$ 626,383 |

| | 2019 | 2020 | 2021 |
|--------------------------|-----------|-----------|-----------|
| Drug Control Fund | Estimated | Estimated | Proposed |
| Fines and Forfeitures | \$ 13,505 | \$ 7,500 | \$ 5,000 |
| Miscellaneous Revenues | \$ 0 | \$ 0 | \$ 0 |
| Total Revenues | \$ 13,505 | \$ 7,500 | \$ 5,000 |
| Beginning Fund Balance | \$ 4,575 | \$ 15,114 | \$ 9,838 |
| Total Available Funds | \$ 18,080 | \$ 22,614 | \$ 14,838 |

| | 2019 | 2020 | 2021 |
|-----------------------------------|-------------|-------------|-------------|
| Water and Sewer Fund | Estimated | Estimated | Proposed |
| Operating Revenues | \$1,612,704 | \$1,011,380 | \$ 934,839 |
| Nonoperating Revenues | \$ 2,102 | \$ 2,115 | \$ 0 |
| Total Revenues | \$1,614,806 | \$1,013,495 | \$ 934,839 |
| Transfers and Other Contributions | \$ 0 | \$ 0 | \$ 0 |
| Beginning Fund Balance | \$3,917,289 | \$3,694,431 | \$3,337,297 |
| Total Available Funds | \$5,532,095 | \$4,707,926 | \$4,272,136 |

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

| | 2019 | 2020 | 2021 |
|------------------------------|--------------|--------------|-------------|
| General Fund | Estimated | Estimated | Proposed |
| General Government | \$ 136,510 | \$ 149,640 | \$ 156,160 |
| Public Safety | \$ 888,273 | \$ 1,426,779 | \$ 949,067 |
| Public Works | \$ 114,249 | \$ 150,515 | \$ 161,100 |
| Health, Recreation & Welfare | \$ 85,829 | \$ 38,085 | \$ 28,950 |
| Debt Service | \$ 32,238 | \$ 0 | \$ 0 |
| Other Uses | \$ 0 | \$ 0 | \$ 0 |
| Total Appropriations | \$ 1,257,099 | \$ 1,765,019 | \$1,295,277 |
| Ending Fund Balance | \$ 259,520 | \$ 236,981 | \$ 321,359 |

| | 2019 | 2020 | 2021 |
|------------------------------|-----------|-----------|-----------|
| State Street Aid Fund | Estimated | Estimated | Proposed |
| Public Works | \$ 87,989 | \$ 73,001 | \$160,000 |
| Other Uses | \$ 0 | \$ 0 | \$ 0 |
| Total Appropriations | \$ 87,989 | \$ 73,001 | \$160,000 |
| Ending Fund Balance | \$ 69,801 | \$ 93,800 | \$ 23,800 |

| | 2019 | 2020 | 2021 |
|-------------------------|-----------|------------|------------|
| Storm Water Fund | Estimated | Estimated | Proposed |
| Storm Drainage | \$ 0 | \$ 154,920 | \$ 624,190 |
| Other Uses | \$ 0 | \$ 0 | \$ 0 |
| Total Appropriations | \$ 0 | \$ 154,920 | \$ 624,190 |
| Ending Fund Balance | \$ 0 | \$ 106,370 | \$ 2,193 |

| | 2019 | 2020 | 2021 |
|--------------------------|-----------|-----------|----------|
| Drug Control Fund | Estimated | Estimated | Proposed |
| Public Safety | \$ 2,966 | \$ 12,776 | \$14,000 |
| Other Uses | \$ 0 | \$ 0 | \$0 |
| Total Appropriations | \$ 2,966 | \$ 12,776 | \$14,000 |
| Ending Fund Balance | \$ 15,114 | \$ 9,838 | \$ 838 |

| | 2019 | 2020 | 2021 |
|-----------------------------|--------------|-------------|-------------|
| Water and Sewer Fund | Estimated | Estimated | Proposed |
| Water and Sewer Department | \$ 1,837,664 | \$1,370,629 | \$1,344,064 |
| Debt Service | \$ 0 | \$ 0 | \$ 0 |
| Other Uses | \$ 0 | \$ 0 | \$ 0 |
| Total Appropriations | \$ 1,837,664 | \$1,370,629 | \$1,344,064 |
| Ending Fund Balance | \$ 3,694,431 | \$3,337,297 | \$2,928,072 |

SECTION 3: At the end of the current fiscal year (June 30, 2021), the governing body estimates fund balances as follows:

| | |
|-----------------------|----------------|
| General Fund | \$ 321,359.00 |
| State Street Aid Fund | \$ 23,800.00 |
| Storm Water Fund | \$ 2,193.00 |
| Drug Control Fund | \$ 838.00 |
| Water and Sewer Fund | \$2,928,072.00 |

SECTION 4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

| Type of Indebtedness | Debt Principal | Debt Interest | Debt Authorized and Unissued | Principal Outstanding at June 30 |
|----------------------------------------------------|----------------|---------------|------------------------------|----------------------------------|
| SRFL DG5 2016-180 | \$ 67,486 | \$ 420 | \$0 | \$ 63,946 |
| SRFL DW6 2018-201 | \$498,309 | \$ 2,160 | \$0 | \$471,429 |
| USDA | \$488,661 | \$13,093 | \$0 | \$461,013 |
| GENERAL OBLIGATION CAPITAL OUTLAY NOTE SERIES 2019 | \$125,000 | \$ 5,566 | \$0 | \$115,400 |

SECTION 5: During the coming fiscal year (2021) the governing body has planned capital projects and proposed funding as follows:

| Proposed Capital Projects | Proposed Amount Financed By Appropriations | Proposed Amount Financed By Debt |
|---------------------------|--------------------------------------------|----------------------------------|
| | | |

SECTION 6: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the *Tennessee Code Annotated*.

SECTION 7: Money may be transferred from one appropriation to another in the same fund in an amount of up to \$1,000.00 by the Mayor, subject to such limitations and procedures as set by the Board of Mayor and Aldermen pursuant to Tennessee Code Annotated § 6-56-209. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes

SECTION 8: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time

equivalent employees required by Section 6-56-206, *Tennessee Code Annotated* will be attached.

SECTION 9: There is hereby levied a property tax of \$0.8638 per \$100 of assessed value on all real and personal property.

SECTION 10: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval if the City has debt issued pursuant to Title 9, Chapter 21, *Tennessee Code Annotated* or loan agreements with a public building authority issued pursuant to Title 12, Chapter 10, *Tennessee Code Annotated* approved by the Comptroller of the Treasury or Comptroller's Designee within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21, *Tennessee Code Annotated* (the "Statutes".) If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes, or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the City does not have such debt outstanding, it will file this annual operating and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller's Designee.

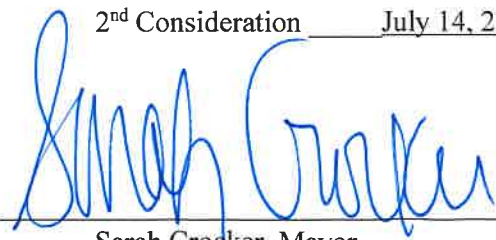
SECTION 11: All encumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 12: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 13: This ordinance shall take effect July 1, 2020, the public welfare requiring it.

1st Consideration June 29, 2020

2nd Consideration July 14, 2020



Sarah Crocker, Mayor



ATTESTED



Tammy McKinney, CMFO